BUDGET SUMMARY
CITY OF FORT LAUDERDALE
FISCAL YEAR 2003-2004

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF FORT LAUDERDALE ARE 2.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	Millage Per $1,000	General Fund	Special Revenue Funds	Debt Service Funds	Enterprise Funds	Internal Service Funds	Total All Funds
CASH BALANCE BROUGHT FORWARD		$ 86,330	311,831	637,949	26,007,356	(5,245,450)	21,798,016
ESTIMATED REVENUES:							
Taxes:							
Ad Valorem Taxes-Operating	4.8288	84,447,731	-	-	-	-	84,447,731
Ad Valorem Taxes-1987/92/98 Bonds	0.2194	3,841,686	-	-	-	-	3,841,686
Ad Valorem Taxes-1997/2002 Bonds	0.1488	2,608,282	-	-	-	-	2,608,282
Ad Valorem Taxes-Sunrise Key	0.7500	-	42,368	-	-	-	42,368
Franchise Fees		12,750,000	-	-	-	-	12,750,000
Utility Service Taxes		37,164,000	-	-	-	-	37,164,000
Licenses and Permits		8,675,438	-	-	-	-	8,675,438
Intergovernmental		15,350,000	2,769,325	-	-	-	18,119,325
Charges for Services		17,751,963	79,323	-	101,792,051	50,647,520	170,270,857
Fines and Forfeits		2,642,200	-	-	3,303,000	-	5,945,200
Miscellaneous		28,642,619	273,057	26,500	8,919,480	1,698,609	39,560,265
Other Financing Sources		1,169,372	2,310,827	15,615,794		125,277	19,221,270
Internal Services		-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES		215,043,291	5,474,900	15,642,294	114,014,531	52,471,406	402,646,422
TOTAL ESTIMATED REVENUES AND BALANCES		$ 215,129,621	5,786,731	16,280,243	140,021,887	47,225,956	424,444,438
EXPENDITURES/EXPENSES							
General Government Services		$ 31,008,443	235,046	15,782,775	238,810	-	47,265,074
Public Safety		126,810,328	-	-	1,273,405	-	128,083,733
Physical Environment		7,193,469	-	-	73,102,662	-	80,296,131
Transportation		2,973,539	-	-	13,016,725	-	15,990,264
Economic Environment		1,415,716	1,391,805	-	-	-	2,807,521
Culture and Recreation		27,328,753	-	-	-	-	27,328,753
Other Financing Uses		16,399,373	3,849,831	-	15,344,200	140,455	35,733,859
Other Non-Operating Expenditures		-	-	-	7,487,710	-	7,487,710
Internal Services		-	-	-	-	57,404,293	57,404,293
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES		213,129,621	5,476,682	15,782,775	110,463,512	57,544,748	402,397,338
Reserves		2,000,000	310,049	497,468	29,558,375	(10,318,792)	22,047,100
TOTAL APPROPRIATED EXPENDITURES/EXPENSES AND RESERVES		$ 215,129,621	5,786,731	16,280,243	140,021,887	47,225,956	424,444,438

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The City of Fort Lauderdale has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy $ 79,294,282

B. Less tax reductions due to Value Adjustment Board and other assessment changes $ 1,137,732

C. Actual property tax levy $ 78,156,550

This year's proposed tax levy: $ 88,476,055

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Tuesday, September 16, 2003
6:00 P.M.
at
100 North Andrews Avenue
Commission Chambers
Fort Lauderdale, Florida 33301

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.