

CITY OF FORT LAUDERDALE, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>PHYSICAL ENVIRONMENT</u>	<u>TRANSPORTATION</u>	<u>ECONOMIC ENVIRONMENT</u>	<u>CULTURE AND RECREATION</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
1995	\$ 18,019	74,844	4,353	2,311	4,436	18,194	8,988	10,656	141,801
1996	18,017	79,769	3,789	2,378	7,201	18,959	9,569	11,776	151,458
1997	18,412	85,860	4,218	3,094	7,608	20,286	9,467	11,558	160,503
1998	19,646	91,591	4,990	2,544	10,905	21,205	16,790	13,091	180,762
1999	21,494	97,333	5,123	2,928	10,190	23,549	15,508	13,042	189,167
2000	21,139	100,646	5,447	2,827	11,723	23,660	18,486	12,899	196,827
2001	24,333	104,849	5,863	3,660	11,384	24,842	21,391	13,125	209,447
2002	25,019	116,238	6,230	4,087	15,067	28,525	16,900	12,880	224,946
2003	27,492	127,886	7,174	3,605	15,680	31,906	22,593	12,364	248,700
2004	33,260	126,748	6,647	3,363	13,099	26,505	26,452	13,448	249,522

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA
GENERAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>	<u>UTILITY TAXES</u>	<u>FRANCHISE TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>FINES AND FORFEITURES</u>	<u>INTER-GOVERNMENTAL</u>	<u>CHARGES FOR SERVICES</u>	<u>OTHER</u>	<u>TOTAL</u>
1995	\$ 51,102	22,646	10,581	4,611	2,857	20,591	8,309	15,194	135,891
1996	52,852	23,943	11,238	5,905	2,756	23,444	10,141	16,534	146,813
1997	52,977	24,923	12,266	7,036	2,790	24,316	13,325	18,458	156,091
1998	56,540	25,874	12,186	6,594	2,786	29,482	18,211	21,369	173,042
1999	60,130	27,449	12,146	7,862	2,728	28,707	20,352	20,580	179,954
2000	63,592	27,406	12,095	8,233	3,172	32,561	12,701	28,355	188,115
2001	68,720	27,920	14,239	8,246	3,036	30,242	16,319	29,828	198,550
2002	73,911	35,195	11,250	9,476	3,553	33,925	14,962	29,998	212,270
2003	81,122	34,912	12,395	10,839	3,662	41,365	15,552	30,421	230,268
2004	89,592	33,622	13,434	10,675	5,212	42,170	17,545	35,646	247,896

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>AMOUNT OF CURRENT TAXES COLLECTED*</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>	<u>AMOUNT OF DELINQUENT TAXES COLLECTED</u>	<u>TOTAL COLLECTED FOR YEAR*</u>	<u>RATIO OF TOTAL TAXES COLLECTED TO CURRENT LEVY</u>	<u>ACCUMULATED DELINQUENT TAXES</u>	<u>RATIO OF DELINQUENT TAXES TO CURRENT LEVY</u>
1995	\$ 47,610,873	47,171,442	99.1 %	\$ 584,958	47,756,400	100.3 %	\$ 1,158,158	2.4 %
1996	50,615,783	49,592,298	98.0	188,042	49,780,340	98.3	1,602,116	3.2
1997	50,775,340	49,766,164	98.0	320,076	50,086,240	98.6	1,959,572	3.9
1998	51,040,212	50,626,385	99.2	175,187	50,801,572	99.5	1,937,187	3.8
1999	54,896,490	54,323,377	99.0	453,398	54,776,775	99.8	1,582,593	2.9
2000	58,687,991	58,066,327	98.9	371,265	58,437,592	99.6	1,878,968	3.2
2001	64,635,376	63,937,847	98.9	303,502	64,241,349	99.4	1,702,469	2.6
2002	69,257,080	68,887,052	99.5	362,374	69,249,426	100.0	1,932,414	2.8
2003	78,070,948	76,945,768	98.6	109,902	77,055,670	98.7	2,000,145	2.6
2004	86,322,917	85,882,476	99.5	108,345	85,990,821	99.6	1,829,319	2.1

* Gross taxes before discounts exclusive of voted debt levies.

CITY OF FORT LAUDERDALE, FLORIDA
ASSESSED VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>TAX ROLL YEAR</u>	<u>TOTAL ASSESSED VALUE**</u>	<u>HOMESTEAD</u>	<u>GOVERN- MENTAL</u>	<u>INSTI- TUTIONAL</u>	<u>OTHER</u>	<u>ASSESSED VALUE FOR OPERATIONS</u>
1995	1994	\$ 11,109,904,089	795,756,540	733,819,858	365,552,754	17,988,890	9,196,786,047
1996	1995	11,700,917,998	800,806,280	905,015,200	392,263,411	126,980,160	9,475,852,947
1997	1996	11,999,410,361	808,815,280	920,259,750	412,935,340	136,233,120	9,721,166,871
1998	1997	12,637,005,304	817,674,800	931,858,620	443,916,628	223,052,040	10,220,503,216
1999	1998	13,782,006,091	823,321,420	1,052,261,390	453,308,132	358,490,030	11,094,625,119
2000	1999	14,843,844,579	828,407,960	1,078,432,000	492,136,122	468,463,580	11,976,404,917
2001	2000	16,232,434,181	843,554,050	1,137,936,670	551,930,536	708,769,740	12,990,243,185
2002	2001	18,379,383,238	852,845,200	1,319,359,800	508,197,127	1,193,488,390	14,505,492,721
2003	2002	21,510,615,094	937,805,980	1,384,255,440	524,413,789	2,279,116,160	16,385,023,725
2004	2003	24,566,994,298	942,970,110	1,533,662,870	588,557,357	3,287,459,060	18,214,344,901

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL	FORT LAUDERDALE			BROWARD COUNTY			COUNTY		TOTAL CITY-WIDE	SPECIAL DISTRICTS**			
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY OPERATING	BROWARD COUNTY SCHOOLS	SO. FLORIDA WATER MGMT. DISTRICT	FL. INLAND NAVIGATION DISTRICT	DOWNTOWN DEV. AUTH.		NO. BROWARD HOSPITAL DISTRICT	HILLSBORO INLET		
									OPERATING				DEBT SERVICE	
1995	1994	5.2485	0.5375	5.7860	8.0343	10.0259	0.5970	0.0490	24.4922	0.6262	1.3708	2.4459	0.1163	
1996	1995	5.3907	0.5162	5.9069	8.1165	10.0366	0.6470	0.0400	24.7470	0.6464	1.3823	2.4327	0.1142	
1997	1996	5.2570	0.4803	5.7373	7.7524	9.9400	0.6720	0.0380	24.1397	0.6345	1.3568	2.4200	0.1112	
1998	1997	5.0633	0.7576	5.8209	7.8380	9.9745	0.6970	0.0500	24.3804	0.8007	0.9878	2.4087	0.1071	
1999	1998	5.0062	0.6671	5.6733	7.5710	9.7256	0.6970	0.0470	23.7139	0.8007	0.9878	2.5000	0.1021	
2000	1999	4.9574	0.6090	5.5664	7.5710	9.1283	0.6970	0.0440	23.0067	0.7438	0.9878	2.4895	0.0955	
2001	2000	5.0415	0.5249	5.5664	7.5250	8.9553	0.6970	0.0410	22.7847	0.7072	0.9878	2.4803	0.1036	
2002	2001	4.8762	0.4968	5.3730	7.4005	9.0596	0.6970	0.0385	22.5686	0.6444	0.6000	2.4803	0.0951	
2003	2002	4.8472	0.4213	5.2685	7.3650	9.2141	0.6970	0.0385	22.5831	0.6444	0.6000	2.4803	0.1170	
2004	2003	4.8288	0.3682	5.1970	7.1880	8.8096	0.6970	0.0385	21.9301	0.6279	0.6000	2.5000	0.2490	

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Special Districts are taxing entities that levy taxes on limited areas within the City of Fort Lauderdale city limits.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS*
LAST TEN FISCAL YEARS

FISCAL YEAR	AMOUNT OF SPECIAL ASSESSMENTS BECOMING DUE DURING FISCAL YEAR	SPECIAL ASSESSMENTS COLLECTED**	TOTAL AMOUNT OF SPECIAL ASSESSMENTS UNCOLLECTED
1995	\$ 764,322	48,831	1,191,225
1996	(61,372)	78,346	1,051,507
1997	3,169,797	2,403,800	1,817,504
1998	0	436,398	1,381,106
1999	0	209,165	1,171,941
2000	2,206,006	948,732	2,429,215
2001	3,701,675	2,138,036	3,992,854
2002	0	1,251,202	2,741,652
2003	0	703,879	2,037,773
2004	0	628,547	1,409,226

* Exclusive of City-held certificates.

** Including adjustments and transfers to lien certificates.

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF NET BONDED DEBT
TO TOTAL ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>POPULATION</u>	<u>TOTAL ASSESSED VALUE</u>	<u>GROSS BONDED DEBT</u>	<u>LESS SINKING FUND</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO TOTAL ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1995	149,200	\$ 11,109,904,089	35,710,000	116,796	35,593,204	0.32 %	\$ 238.56
1996	149,500	11,700,917,998	33,310,000	226,522	33,083,478	0.28	221.29
1997	150,000	11,999,410,361	65,750,000	175,364	65,574,636	0.55	437.16
1998	150,000	12,637,005,304	62,325,000	185,829	62,139,171	0.49	414.26
1999	150,000	13,782,006,091	58,570,000	341,669	58,228,331	0.42	388.19
2000	148,900	14,843,844,579	54,610,000	537,876	54,072,124	0.36	363.14
2001	152,400	16,232,434,181	50,450,000	244,377	50,205,623	0.31	329.43
2002	167,800	18,379,383,238	46,100,000	270,829	45,829,171	0.25	273.12
2003	167,600	21,510,615,094	43,005,000	4,446	43,000,554	0.20	256.57
2004	169,000	24,566,994,298	38,110,000	733	38,109,267	0.16	225.50

CITY OF FORT LAUDERDALE, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATIONS
SEPTEMBER 30, 2004

	<u>NET DEBT</u>	<u>ESTIMATED PERCENT APPLICABLE</u>	<u>OVERLAPPING NET DEBT</u>
Direct			
City Of Fort Lauderdale	\$ <u>38,110,000</u>	100%	\$ <u>38,110,000</u>
Overlapping			
Downtown Development Authority	9,430,944	100%	9,430,944
Broward County School Districts	103,018,220	18%	18,543,280
Broward County	<u>488,355,750</u>	18%	<u>87,904,035</u>
	<u>600,804,914</u>		<u>115,878,259</u>
Total Direct And Overlapping Debt	\$ <u><u>638,914,914</u></u>		\$ <u><u>153,988,259</u></u>

CITY OF FORT LAUDERDALE, FLORIDA
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE*</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (PERCENT)</u>
1995	\$ 2,270,000	2,276,607	4,546,607	141,801,246	3.2 %
1996	2,400,000	2,129,563	4,529,563	151,458,426	3.0
1997	2,560,000	1,944,393	4,504,393	160,502,918	2.8
1998	3,425,000	3,857,665	7,282,665	180,761,861	4.0
1999	4,330,000	2,726,445	7,056,445	189,167,400	3.7
2000	3,960,000	2,826,023	6,786,023	196,826,546	3.4
2001	4,160,000	2,642,168	6,802,168	209,446,626	3.2
2002	4,350,000	2,454,094	6,804,094	224,946,405	3.0
2003	5,005,000	2,204,311	7,209,311	249,748,345	2.9
2004	4,895,000	1,575,144	6,470,144	249,521,806	2.6

* Exclusive of fiscal charges.

CITY OF FORT LAUDERDALE, FLORIDA
REVENUE BOND COVERAGE
LAST THREE FISCAL YEARS

WATER AND SEWER SYSTEM

<u>FISCAL YEAR</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
2003	\$ 72,315,921	47,925,221	24,390,700	3,062,936	7.96
2004	\$ 72,888,274	43,675,633	29,212,641	5,764,990	5.07

SANITATION

<u>FISCAL YEAR</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
2001	\$ 18,495,112	16,951,281	1,543,831	539,954	2.86
2002	19,312,977	18,318,093	994,884	543,996	1.83
2003	19,945,879	19,257,584	688,295	545,106	1.26
2004	22,270,126	20,030,036	2,240,090	548,098	4.09

* Total expenses excluding depreciation and payment in lieu of taxes.

** Includes principal and interest.

CITY OF FORT LAUDERDALE, FLORIDA
DEMOGRAPHIC AND MISCELLANEOUS STATISTICS

DATE OF INCORPORATION

March 27, 1911

DATE OF ADOPTION OF CITY CHARTER

1984 - Amended

FORM OF CITY GOVERNMENT

Commission - Manager

BUILDING PERMITS THIS PERIOD

Permits Issued - 26,124
 Estimated Value - \$ 1,730,227,504

RECREATION

Bahia Mar Yachting Center -
 Dockage and Service Facilities
 for 242 Craft
 Municipal Yacht Slips - 200
 Public Beach (Miles) - 5.3
 Municipal Swimming Pools - 9
 Public Parks
 Acres - 957
 Park Facilities - 87
 Amenities: Tennis Courts,
 Baseball, Basketball, Picnic Areas, Etc. 340
 Memorial Auditorium
 Seating Capacity - 2,110
 Lockhart Stadium (Football-Soccer)
 Seating Capacity - 19,500
 Fort Lauderdale Stadium (Baseball)
 Seating Capacity - 8,340
 Fort Lauderdale Aquatic Complex
 Seating Capacity - 2,300

PUBLIC EDUCATION

Number of Schools - 26
 Number of Students Registered - 22,890

AREA

Square Miles - 36

STREETS, SIDEWALKS AND STORM SEWERS

Miles of Sidewalks - 312
 Miles of Streets - 497
 Miles of Sanitary Sewers - 357
 Miles of Storm Drainage - 216

WATERWAYS

Miles of Navigable Canals and
 Waterways - 90

WATER AND SEWER UTILITIES

	Water	Wastewater
Active Accounts -	56,506	33,278
Miles of Mains -	751	488
Plants -	2	1
Capacity per Day (million gallons) -	90	56
Fire Hydrants -	5,107	
Storm & Wastewater Pumping Stations -		150

EMPLOYEES AS OF 9/30/04

2,566

POPULATION COMPARISON

<u>YEAR</u>	<u>FORT LAUDERDALE</u>	<u>BROWARD COUNTY</u>	<u>UNITED STATES</u>
1960	83,648	333,946	179,323,175
1970	139,590	620,100	203,302,031
1980	153,279	1,048,133	226,542,199
1990	149,238	1,255,488	248,709,873
2000	152,397	1,623,018	281,421,906

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>PROPERTY VALUE</u>	<u>CONSTRUCTION*</u>
1995	\$ 11,109,904	148,968
1996	11,700,918	330,122
1997	11,999,410	312,645
1998	12,637,005	330,710
1999	13,782,006	474,060
2000	14,843,845	576,432
2001	16,232,434	548,060
2002	18,379,383	1,059,989
2003	21,510,615	2,030,713
2004	24,566,994	1,730,228

* City of Fort Lauderdale Building Permits.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL TAXPAYERS

	<u>TYPE OF BUSINESS</u>	<u>TAXES LEVIED</u>	<u>PERCENT OF TOTAL TAXES LEVIED</u>
Northwestern Mutual Life Insurance Company	Real Estate	\$ 751,413	0.87 %
Keystone-Florida Property Holdings	Real Estate	584,442	0.68
Marriott Ownership Resorts, Inc.	Timeshare Management	509,408	0.59
Sunrise Harbour Multifamily, Inc.	Real Estate	419,990	0.49
Fifth Avenue Partners Ltd.	Real Estate	362,199	0.42
RSP II Barnett Bank Plaza Ltd.	Real Estate	299,083	0.35
Genesis Capital Partners IX Ltd.	Real Estate	280,381	0.32
Pier Properties, Inc.	Hotel	275,661	0.32
CFT Properties Ltd.	Real Estate	267,029	0.31
Paradisio at Bridgeside LLC	Real Estate/Hotel	<u>263,405</u>	<u>0.31</u>
		<u>\$ 4,013,011</u>	<u>4.66 %</u>

Source: Broward County Revenue Collector.