

CITY OF FORT LAUDERDALE, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>PHYSICAL ENVIRONMENT</u>	<u>TRANSPORTATION</u>	<u>ECONOMIC ENVIRONMENT</u>	<u>CULTURE AND RECREATION</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
1996	\$ 18,017	81,986	3,789	2,378	7,201	18,959	9,569	11,776	153,675
1997	18,412	88,239	4,218	3,094	7,608	20,286	9,467	11,558	162,882
1998	19,646	94,494	4,990	2,544	10,905	21,205	16,790	13,091	183,665
1999	21,494	100,212	5,123	2,928	10,190	23,549	15,508	13,042	192,046
2000	21,139	104,015	5,447	2,827	11,723	23,660	18,486	12,899	200,196
2001	24,333	107,874	5,863	3,660	11,384	24,842	21,391	13,125	212,472
2002	25,019	120,433	6,230	4,087	15,067	28,525	16,900	12,880	229,141
2003	27,492	131,581	7,174	3,605	15,680	31,906	22,593	12,364	252,395
2004	33,260	130,853	6,647	3,363	13,099	26,505	26,452	13,448	253,627
2005	40,863	137,496	6,865	4,434	13,577	28,079	21,036	15,953	268,303

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA
GENERAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>	<u>UTILITY TAXES</u>	<u>FRANCHISE TAXES</u>	<u>OTHER TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>FINES AND FORFEITURES</u>	<u>INTER-GOVERNMENTAL</u>	<u>CHARGES FOR SERVICES</u>	<u>OTHER</u>	<u>TOTAL</u>
1996	\$ 52,852	23,943	11,238	2,217	5,905	2,756	23,444	10,141	16,534	149,030
1997	52,977	24,923	12,266	2,379	7,036	2,790	24,316	13,325	18,458	158,470
1998	56,540	25,874	12,186	2,903	6,594	2,786	29,482	18,211	21,369	175,945
1999	60,130	27,449	12,146	2,880	7,862	2,728	28,707	20,352	20,580	182,834
2000	63,592	27,406	12,095	3,368	8,233	3,172	32,561	12,701	28,355	191,483
2001	68,720	27,920	14,239	3,025	8,246	3,036	30,242	16,319	29,828	201,575
2002	73,911	35,195	11,250	3,344	9,476	3,553	33,925	14,962	26,654	212,270
2003	81,122	34,912	12,395	3,695	10,839	3,662	41,365	15,552	30,421	233,963
2004	89,592	33,622	13,434	4,105	10,675	5,212	42,170	17,545	35,646	252,001
2005	111,804	33,468	14,419	3,950	11,274	3,353	50,218	17,477	41,632	287,595

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>AMOUNT OF CURRENT TAXES COLLECTED*</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>	<u>AMOUNT OF DELINQUENT TAXES COLLECTED</u>	<u>TOTAL COLLECTED FOR YEAR*</u>	<u>RATIO OF TOTAL TAXES COLLECTED TO CURRENT LEVY</u>	<u>ACCUMULATED DELINQUENT TAXES</u>	<u>RATIO OF DELINQUENT TAXES TO CURRENT LEVY</u>
1996	\$ 50,615,783	49,592,298	98.0 %	\$ 188,042	49,780,340	98.3 %	\$ 1,602,116	3.2
1997	50,775,340	49,766,164	98.0	320,076	50,086,240	98.6	1,959,572	3.9
1998	51,040,212	50,626,385	99.2	175,187	50,801,572	99.5	1,937,187	3.8
1999	54,896,490	54,323,377	99.0	453,398	54,776,775	99.8	1,582,593	2.9
2000	58,687,991	58,066,327	98.9	371,265	58,437,592	99.6	1,878,968	3.2
2001	64,635,376	63,937,847	98.9	303,502	64,241,349	99.4	1,702,469	2.6
2002	69,257,080	68,887,052	99.5	362,374	69,249,426	100.0	1,932,414	2.8
2003	78,070,948	76,945,768	98.6	109,902	77,055,670	98.7	2,000,145	2.6
2004	86,322,917	85,882,476	99.5	108,345	85,990,821	99.6	1,829,319	2.1
2005	108,470,506	107,872,382	99.4	352,799	108,225,181	99.8	855,235	0.8

* Gross taxes before discounts exclusive of voted debt levies.

CITY OF FORT LAUDERDALE, FLORIDA
ASSESSED VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL YEAR	TOTAL ASSESSED VALUE**	EXEMPTIONS					ASSESSED VALUE FOR OPERATIONS
			HOMESTEAD	GOVERNMENTAL	INSTI-TUTIONAL	SAVE OUR HOMES	OTHER	
1996	1995	\$ 11,700,917,998	800,806,280	905,015,200	392,263,411	109,298,750	17,681,410	9,475,852,947
1997	1996	11,999,410,361	808,815,280	920,259,750	412,935,340	121,289,590	14,943,530	9,721,166,871
1998	1997	12,637,005,304	817,674,800	931,858,620	443,916,628	207,693,180	15,358,860	10,220,503,216
1999	1998	13,782,006,091	823,321,420	1,052,261,390	453,308,132	342,902,010	15,588,020	11,094,625,119
2000	1999	14,843,844,579	828,407,960	1,078,432,000	492,136,122	452,534,200	15,929,380	11,976,404,917
2001	2000	16,232,434,181	843,554,050	1,137,936,670	551,930,536	692,372,440	16,397,300	12,990,243,185
2002	2001	18,379,383,238	852,845,200	1,319,359,800	508,197,127	1,176,171,110	17,317,280	14,505,492,721
2003	2002	21,510,615,094	937,805,980	1,384,255,440	524,413,789	2,224,645,190	54,470,970	16,385,023,725
2004	2003	24,566,994,298	942,970,110	1,533,662,870	588,557,357	3,224,464,200	62,994,860	18,214,344,901
2005	2004	27,640,714,113	945,901,780	1,672,048,950	628,570,368	3,989,884,510	68,718,210	20,335,590,295

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL	FORT LAUDERDALE			BROWARD COUNTY			FL. INLAND NAVIGATION DISTRICT	TOTAL CITY-WIDE	SPECIAL DISTRICTS**			
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY OPERATING	BROWARD COUNTY SCHOOLS	SO. FLORIDA WATER MGMT. DISTRICT			DOWNTOWN DEV. AUTH. OPERATING	DOWNTOWN DEV. AUTH. DEBT SERVICE	NO. BROWARD HOSPITAL DISTRICT	HILLSBORO INLET
1996	1995	5.3907	0.5162	5.9069	8.1165	10.0366	0.6470	0.0400	24.7470	0.6464	1.3823	2.4327	0.1142
1997	1996	5.2570	0.4803	5.7373	7.7524	9.9400	0.6720	0.0380	24.1397	0.6345	1.3568	2.4200	0.1112
1998	1997	5.0633	0.7576	5.8209	7.8380	9.9745	0.6970	0.0500	24.3804	0.8007	0.9878	2.4087	0.1071
1999	1998	5.0062	0.6671	5.6733	7.5710	9.7256	0.6970	0.0470	23.7139	0.8007	0.9878	2.5000	0.1021
2000	1999	4.9574	0.6090	5.5664	7.5710	9.1283	0.6970	0.0440	23.0067	0.7438	0.9878	2.4895	0.0955
2001	2000	5.0415	0.5249	5.5664	7.5250	8.9553	0.6970	0.0410	22.7847	0.7072	0.9878	2.4803	0.1036
2002	2001	4.8762	0.4968	5.3730	7.4005	9.0596	0.6970	0.0385	22.5686	0.6444	0.6000	2.4803	0.0951
2003	2002	4.8472	0.4213	5.2685	7.3650	9.2141	0.6970	0.0385	22.5831	0.6444	0.6000	2.4803	0.1170
2004	2003	4.8288	0.3682	5.1970	7.1880	8.8096	0.6970	0.0385	21.9301	0.6279	0.6000	2.5000	0.2490
2005	2004	5.4066	0.3632	5.7698	7.0230	8.2695	0.6970	0.0385	21.7978	0.6279	0.6000	2.4803	0.1845

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Special Districts are taxing entities that levy taxes on limited areas within the City of Fort Lauderdale city limits.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS*
LAST TEN FISCAL YEARS

FISCAL YEAR	AMOUNT OF SPECIAL ASSESSMENTS BECOMING DUE DURING FISCAL YEAR	SPECIAL ASSESSMENTS COLLECTED**	TOTAL AMOUNT OF SPECIAL ASSESSMENTS UNCOLLECTED
1996	\$ (61,372)	78,346	1,051,507
1997	3,169,797	2,403,800	1,817,504
1998	0	436,398	1,381,106
1999	0	209,165	1,171,941
2000	2,206,006	948,732	2,429,215
2001	3,701,675	2,138,036	3,992,854
2002	0	1,251,202	2,741,652
2003	0	703,879	2,037,773
2004	0	628,547	1,409,226
2005	0	394,509	1,014,717

* Exclusive of City-held certificates.

** Including adjustments and transfers to lien certificates.

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF NET BONDED DEBT
TOTAL ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>POPULATION</u>	<u>TOTAL ASSESSED VALUE</u>	<u>GROSS BONDED DEBT</u>	<u>LESS SINKING FUND</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO TOTAL ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1996	149,500	\$ 11,700,917,998	33,310,000	226,522	33,083,478	0.28 %	\$ 221.29
1997	150,000	11,999,410,361	65,750,000	175,364	65,574,636	0.55	437.16
1998	150,000	12,637,005,304	62,325,000	185,829	62,139,171	0.49	414.26
1999	150,000	13,782,006,091	58,570,000	341,669	58,228,331	0.42	388.19
2000	148,900	14,843,844,579	54,610,000	537,876	54,072,124	0.36	363.14
2001	152,400	16,232,434,181	50,450,000	244,377	50,205,623	0.31	329.43
2002	167,800	18,379,383,238	46,100,000	270,829	45,829,171	0.25	273.12
2003	167,600	21,510,615,094	43,005,000	4,446	43,000,554	0.20	256.57
2004	169,000	24,566,994,298	38,110,000	733	38,109,267	0.16	225.50
2005	170,300	27,640,714,113	53,005,000	385,768	52,619,232	0.19	308.98

CITY OF FORT LAUDERDALE, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATIONS
SEPTEMBER 30, 2005

	<u>NET DEBT</u>	<u>ESTIMATED PERCENT APPLICABLE</u>	<u>OVERLAPPING NET DEBT</u>
Direct			
City Of Fort Lauderdale	\$ <u>52,619,232</u>	100%	\$ <u>52,619,232</u>
Overlapping			
Downtown Development Authority	9,249,334	100%	9,249,334
Broward County School Districts	79,088,087	18%	14,235,856
Broward County	<u>607,815,602</u>	18%	<u>109,406,808</u>
	<u>696,153,023</u>		<u>132,891,998</u>
Total Direct And Overlapping Debt	\$ <u><u>748,772,255</u></u>		\$ <u><u>185,511,230</u></u>

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE*</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (PERCENT)</u>
1996	\$ 2,400,000	2,129,563	4,529,563	151,458,426	3.0 %
1997	2,560,000	1,944,393	4,504,393	160,502,918	2.8
1998	3,425,000	3,857,665	7,282,665	180,761,861	4.0
1999	4,330,000	2,726,445	7,056,445	189,167,400	3.7
2000	3,960,000	2,826,023	6,786,023	196,826,546	3.4
2001	4,160,000	2,642,168	6,802,168	209,446,626	3.2
2002	4,350,000	2,454,094	6,804,094	224,946,405	3.0
2003	5,005,000	2,204,311	7,209,311	249,748,345	2.9
2004	4,895,000	1,575,144	6,470,144	249,521,806	2.6
2005	5,105,000	1,367,326	6,472,326	268,303,253	2.4

* Exclusive of fiscal charges.

CITY OF FORT LAUDERDALE, FLORIDA
REVENUE BOND COVERAGE
LAST FIVE FISCAL YEARS

WATER AND SEWER SYSTEM

<u>FISCAL YEAR</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
2003	\$ 72,315,921	47,925,221	24,390,700	3,062,936	7.96
2004	72,888,274	43,675,633	29,212,641	5,764,990	5.07
2005	80,856,908	42,006,695	38,850,213	6,244,551	6.22

SANITATION

<u>FISCAL YEAR</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
2001	\$ 18,495,112	16,951,281	1,543,831	539,954	2.86
2002	19,312,977	18,318,093	994,884	543,996	1.83
2003	19,945,879	19,257,584	688,295	545,106	1.26
2004	22,270,126	20,030,036	2,240,090	548,098	4.09
2005	22,931,056	19,127,806	3,803,250	547,678	6.94

* Total expenses excluding depreciation and payment in lieu of taxes.

** Includes principal and interest.

CITY OF FORT LAUDERDALE, FLORIDA
DEMOGRAPHIC AND MISCELLANEOUS STATISTICS

DATE OF INCORPORATION

March 27, 1911

DATE OF ADOPTION OF CITY CHARTER

1984 - Amended

FORM OF CITY GOVERNMENT

Commission - Manager

BUILDING PERMITS THIS PERIOD

Permits Issued - 28,863
 Estimated Value - \$ 656,155,040

RECREATION

Bahia Mar Yachting Center -
 Dockage and Service Facilities
 for 242 Craft
 Municipal Yacht Slips - 200
 Public Beach (Miles) - 5.3
 Municipal Swimming Pools - 15
 Public Parks
 Acres - 1,007
 Park Facilities - 95
 Amenities: Tennis Courts, 413
 Baseball, Basketball, Picnic Areas, Etc.
 Memorial Auditorium
 Seating Capacity - 2,110
 Lockhart Stadium (Football-Soccer)
 Seating Capacity - 19,500
 Fort Lauderdale Stadium (Baseball)
 Seating Capacity - 8,340
 Fort Lauderdale Aquatic Complex
 Seating Capacity - 2,300

PUBLIC EDUCATION

Number of Schools - 26
 Number of Students Registered - 22,083

AREA

Square Miles - 36

STREETS, SIDEWALKS AND STORM SEWERS

Miles of Sidewalks - 312
 Miles of Streets - 497
 Miles of Sanitary Sewers - 357
 Miles of Storm Drainage - 216

WATERWAYS

Miles of Navigable Canals and
 Waterways - 90

WATER AND SEWER UTILITIES

	<u>Water</u>	<u>Wastewater</u>
Active Accounts -	57,105	34,204
Miles of Mains -	751	581
Plants -	2	1
Capacity per Day (million gallons) -	90	56
Fire Hydrants -	5,204	
Storm & Wastewater Pumping Stations -		150

EMPLOYEES AS OF 9/30/05 2,586

POPULATION COMPARISON

<u>YEAR</u>	<u>FORT LAUDERDALE</u>	<u>BROWARD COUNTY</u>	<u>UNITED STATES</u>
1960	83,648	333,946	179,323,175
1970	139,590	620,100	203,302,031
1980	153,279	1,048,133	226,542,199
1990	149,238	1,255,488	248,709,873
2000	152,397	1,623,018	281,421,906

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR</u>	<u>PROPERTY VALUE</u>	<u>CONSTRUCTION*</u>
1996	11,700,918	330,122
1997	11,999,410	312,645
1998	12,637,005	330,710
1999	13,782,006	474,060
2000	14,843,845	576,432
2001	16,232,434	548,060
2002	18,379,383	1,059,989
2003	21,510,615	1,076,417
2004	24,566,994	1,731,544
2005	27,640,714	656,155

* City of Fort Lauderdale Building Permits.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL TAXPAYERS

	<u>TYPE OF BUSINESS</u>	<u>TAXES LEVIED</u>	<u>PERCENT OF TOTAL TAXES LEVIED</u>
Northwestern Mutual Life Insurance Company	Real Estate	\$ 834,232	0.77 %
Keystone-Florida Property Holdings	Real Estate	648,858	0.60
Marriott Ownership Resorts, Inc.	Timeshare Management	565,554	0.52
Sunrise Harbour Multifamily, Inc.	Real Estate	466,280	0.43
Fifth Avenue Partners Ltd.	Real Estate	402,119	0.37
RSP II Barnett Bank Plaza Ltd.	Real Estate	332,047	0.31
Genesis Capital Partners IX Ltd.	Real Estate	311,284	0.29
Pier Properties, Inc.	Hotel	306,044	0.28
CFT Properties Ltd.	Real Estate	296,460	0.27
Paradisio at Bridgeside LLC	Real Estate/Hotel	<u>292,437</u>	<u>0.27</u>
		<u>\$ 4,455,315</u>	<u>4.13 %</u>

Source: Broward County Revenue Collector.