

CITY OF FORT LAUDERDALE, FLORIDA
STATISTICAL SECTION
FISCAL YEAR ENDED SEPTEMBER 30, 2006

This part of the City of Fort Lauderdale’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

CONTENTS:

	<u>Page</u>
FINANCIAL TRENDS	99
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	
REVENUE CAPACITY	104
These schedules contain information to help the reader assess the City’s most significant local revenue source, the property tax.	
DEBT CAPACITY	108
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
DEMOGRAPHIC AND ECONOMIC INFORMATION	112
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	
OPERATING INFORMATION	114
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report related to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

CITY OF FORT LAUDERDALE, FLORIDA
NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS

	<u>2002*</u>	<u>2003*</u>	<u>2004*</u>	<u>2005*</u>	<u>2006</u>
Governmental Activities					
Invested in Capital Assets, Net of Related Debt	\$ 92,359,291	93,787,075	130,052,615	144,363,415	170,955,510
Restricted	31,773,184	37,472,316	14,041,860	14,841,251	16,093,910
Unrestricted	20,630,239	13,640,584	27,120,429	66,725,768	96,328,795
	<u>144,762,714</u>	<u>144,899,975</u>	<u>171,214,904</u>	<u>225,930,434</u>	<u>283,378,215</u>
Business-type Activities					
Invested in Capital Assets, Net of Related Debt	340,916,567	351,540,780	369,661,225	384,485,191	405,589,577
Restricted	6,785,245	7,203,543	7,754,367	9,158,590	11,950,993
Unrestricted	98,271,556	82,553,541	95,613,834	114,947,489	112,468,065
	<u>445,973,368</u>	<u>441,297,864</u>	<u>473,029,426</u>	<u>508,591,270</u>	<u>530,008,635</u>
Primary Government					
Invested in Capital Assets, Net of Related Debt	433,275,858	445,327,855	499,713,840	528,848,606	576,545,087
Restricted	38,558,429	44,675,859	21,796,227	23,999,841	28,044,903
Unrestricted	118,901,795	96,194,125	122,734,263	181,673,257	208,796,860
	<u>\$ 590,736,082</u>	<u>586,197,839</u>	<u>644,244,330</u>	<u>734,521,704</u>	<u>813,386,850</u>

* Net assets for governmental activities have been restated to include major general infrastructure assets acquired or constructed between October 1, 1979 and September 30, 2001.

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS

	<u>2002*</u>	<u>2003*</u>	<u>2004*</u>	<u>2005*</u>	<u>2006**</u>
EXPENSES					
Governmental Activities					
General Government	\$ 28,390,607	30,348,356	33,482,611	39,432,964	86,484,280
Public Safety	128,766,967	135,367,345	129,213,222	131,564,761	152,861,295
Physical Environment	6,822,705	7,464,823	7,922,113	7,098,458	8,175,763
Transportation	6,378,071	8,065,333	5,553,990	6,640,660	8,506,570
Economic Environment	16,903,009	17,209,566	13,807,924	13,704,274	15,628,036
Culture and Recreation	34,646,773	36,704,007	30,451,406	32,495,037	36,251,303
Interest on Long-term Debt	4,110,118	3,434,141	3,404,667	3,885,586	4,588,108
Total Governmental Activities Expenses	<u>226,018,250</u>	<u>238,593,571</u>	<u>223,835,933</u>	<u>234,821,740</u>	<u>312,495,355</u>
Business-type Activities					
Water and Sewer	58,248,372	78,930,509	57,986,571	55,928,303	65,685,417
Sanitation	19,182,990	20,238,522	20,413,119	19,588,475	21,168,314
Parking System	6,998,590	7,302,254	7,927,309	7,736,482	8,770,699
Airport	4,797,424	4,633,959	4,804,348	4,953,478	5,819,448
Stormwater	2,716,211	2,942,257	2,621,054	2,437,365	2,886,784
Total Business-type Activities Expenses	<u>91,943,587</u>	<u>114,047,501</u>	<u>93,752,401</u>	<u>90,644,103</u>	<u>104,330,662</u>
Total Primary Government Expenses	<u>\$ 317,961,837</u>	<u>352,641,072</u>	<u>317,588,334</u>	<u>325,465,843</u>	<u>416,826,017</u>
PROGRAM REVENUES					
Governmental Activities					
Charges for Services					
General Government	\$ 13,777,073	13,998,022	13,801,756	16,122,771	13,545,555
Public Safety	13,050,599	25,969,126	33,553,963	34,250,276	37,520,254
Culture and Recreation	6,787,251	8,004,979	8,110,116	7,235,956	8,475,593
Other Activities	7,165,769	4,819,431	6,453,435	6,496,599	6,600,390
Operating Grants/Contributions	22,685,022	18,866,662	17,762,611	25,273,668	65,481,219
Capital Grants/Contributions	2,298,408	4,849,982	8,278,248	4,239,703	18,779,777
Total Governmental Activities Program Revenues	<u>65,764,122</u>	<u>76,508,202</u>	<u>87,960,129</u>	<u>93,618,973</u>	<u>150,402,788</u>
Business-type Activities					
Charges for Services					
Water and Sewer	65,118,499	69,816,685	70,754,315	77,193,531	75,216,166
Sanitation	19,070,940	19,820,569	22,187,902	22,646,422	22,837,949
Parking System	7,661,517	8,793,564	10,292,948	10,533,585	11,335,784
Airport	4,633,939	4,780,876	5,061,743	5,403,499	5,954,668
Stormwater	3,151,713	3,329,154	3,363,594	3,604,927	3,893,651
Operating Grants/Contributions	428,595	107,679	0	250,031	41,114
Capital Grants/Contributions	6,339,706	1,858,476	7,944,539	4,663,484	2,475,734
Total Business-type Activities Program Revenues	<u>106,404,909</u>	<u>108,507,003</u>	<u>119,605,041</u>	<u>124,295,479</u>	<u>121,755,066</u>
Total Primary Government Program Revenues	<u>\$ 172,169,031</u>	<u>185,015,205</u>	<u>207,565,170</u>	<u>217,914,452</u>	<u>272,157,854</u>
NET (EXPENSE) REVENUE					
Governmental Activities	\$ (160,254,128)	(162,085,369)	(135,875,804)	(141,202,767)	(162,092,567)
Business-type Activities	14,461,322	(5,540,498)	25,852,640	33,651,376	17,424,404
Total Primary Government Net Expense	<u>\$ (145,792,806)</u>	<u>(167,625,867)</u>	<u>(110,023,164)</u>	<u>(107,551,391)</u>	<u>(144,668,163)</u>

Continued on Next Page

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS

	2002*	2003*	2004*	2005*	2006
GENERAL REVENUES AND TRANSFERS					
Governmental Activities					
Property Taxes	\$ 73,910,812	81,614,549	89,413,561	111,654,626	124,380,246
Other Taxes	67,118,873	71,877,600	70,914,972	73,946,282	79,528,687
Investment Earnings	2,753,951	3,230,398	2,602,690	5,338,898	10,256,870
Other	5,143,632	1,578,623	2,494,653	2,377,933	1,738,827
Transfers	2,332,175	2,494,427	(3,235,143)	2,600,558	3,635,718
Total Governmental Activities Revenues	<u>151,259,443</u>	<u>160,795,597</u>	<u>162,190,733</u>	<u>195,918,297</u>	<u>219,540,348</u>
Business-type Activities					
Investment Earnings	4,440,722	3,337,080	2,643,779	4,511,026	7,628,679
Other	540,141	22,341	0	0	0
Transfers	(2,332,175)	(2,494,427)	3,235,143	(2,600,558)	(3,635,718)
Total Business-type Activities Revenues	<u>2,648,688</u>	<u>864,994</u>	<u>5,878,922</u>	<u>1,910,468</u>	<u>3,992,961</u>
Total Primary Government Revenues	<u>153,908,131</u>	<u>161,660,591</u>	<u>168,069,655</u>	<u>197,828,765</u>	<u>223,533,309</u>
CHANGES IN NET ASSETS					
Governmental Activities	(8,994,685)	(1,289,772)	26,314,929	54,715,530	57,447,781
Business-type Activities	17,110,010	(4,675,504)	31,731,562	35,561,844	21,417,365
Total Primary Government	<u>\$ 8,115,325</u>	<u>(5,965,276)</u>	<u>58,046,491</u>	<u>90,277,374</u>	<u>78,865,146</u>

* Changes in net assets for governmental activities have been restated for the following items:

For fiscal years 2001 through 2005, transportation expenses have been increased to include depreciation on major infrastructure assets acquired or constructed between October 1, 1979 and September 30, 2001.

For fiscal years 2001 through 2004, public safety expenses and other taxes have been increased to include state insurance premium taxes received for contribution to the Police and Fire Pension Trust Fund.

** In fiscal year 2006 general government and public safety expenses and operating grants/contributions show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

Continued from Prior Page

CITY OF FORT LAUDERDALE, FLORIDA
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund										
Reserved	\$ 1,736,673	2,399,795	2,048,681	2,180,447	2,090,838	3,326,064	1,443,961	1,904,657	3,923,356	4,275,188
Unreserved	8,139,601	8,228,578	7,328,990	5,968,954	9,007,178	4,027,926	3,105,518	12,115,352	33,122,818	45,579,240
	<u>\$ 9,876,274</u>	<u>10,628,373</u>	<u>9,377,671</u>	<u>8,149,401</u>	<u>11,098,016</u>	<u>7,353,990</u>	<u>4,549,479</u>	<u>14,020,009</u>	<u>37,046,174</u>	<u>49,854,428</u>
All Other Governmental Funds										
Reserved	\$ 29,019,646	31,727,981	40,086,040	40,999,591	37,457,181	43,045,539	45,845,004	36,487,577	29,846,079	40,306,310
Unreserved Reported In										
Special Revenue	3,966,530	4,139,378	4,997,687	6,661,375	6,855,786	6,938,193	6,748,199	9,183,342	11,335,892	14,890,194
Capital Project	47,118,516	48,318,535	45,943,720	42,888,821	34,870,172	24,220,189	23,669,343	35,187,391	57,846,895	56,508,204
	<u>\$ 80,104,692</u>	<u>84,185,894</u>	<u>91,027,447</u>	<u>90,549,787</u>	<u>79,183,139</u>	<u>74,203,921</u>	<u>76,262,546</u>	<u>80,858,310</u>	<u>99,028,866</u>	<u>111,704,708</u>

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006*
REVENUES										
Property Taxes	\$ 52,976,845	56,539,962	60,130,019	63,591,854	68,719,618	73,910,812	81,122,039	89,591,912	111,804,148	124,356,082
Utility Taxes	24,922,817	25,873,734	27,448,778	27,405,988	27,920,272	35,195,157	34,912,119	33,622,403	33,467,636	33,546,383
Franchise Taxes	12,265,838	12,185,857	12,145,711	12,095,197	14,238,819	11,249,732	12,395,361	13,433,621	14,419,408	17,250,122
Insurance Premium Taxes	2,379,035	2,902,854	2,879,668	3,368,466	3,024,765	3,344,323	3,695,313	4,105,057	3,950,276	4,216,411
Licenses and Permits	7,035,531	6,594,535	7,861,862	8,233,144	8,246,240	9,476,357	10,839,138	10,674,843	11,273,726	12,884,161
Fines and Forfeitures	2,789,907	2,785,653	2,727,710	3,172,306	3,035,677	3,553,352	3,662,057	5,211,507	3,352,821	3,335,730
Intergovernmental	24,316,505	29,481,705	28,707,005	32,560,917	30,242,442	34,214,428	41,364,810	42,170,122	50,217,713	101,391,365
Charges for Services	13,325,127	18,211,448	20,352,368	12,701,108	16,319,075	14,962,401	15,551,916	17,545,036	17,477,001	17,877,228
Other	20,324,159	22,687,290	22,409,898	30,162,031	28,388,521	29,997,021	30,420,474	35,646,682	41,631,800	48,971,095
Total Revenues	160,335,764	177,263,038	184,663,019	193,291,011	200,135,429	215,903,583	233,963,227	252,001,183	287,594,529	363,828,577
EXPENDITURES										
Current										
General Government	18,411,735	19,645,621	21,494,152	21,139,022	24,332,655	25,191,565	27,491,516	33,259,859	40,863,171	84,404,902
Public Safety	88,238,911	94,494,018	100,213,242	104,014,651	107,874,120	120,433,309	131,580,837	130,852,791	137,496,196	156,111,515
Physical Environment	4,717,425	5,552,968	5,640,827	5,969,221	6,361,107	6,291,524	7,174,356	6,646,560	6,864,712	7,676,713
Transportation	3,094,211	2,543,923	2,928,311	2,827,079	3,660,051	4,094,509	3,604,706	3,363,483	4,433,860	4,707,323
Economic Environment	7,608,414	10,904,536	10,189,713	11,722,573	11,383,752	15,148,001	15,679,882	13,098,917	13,577,222	14,620,127
Culture and Recreation	20,285,678	21,205,154	23,548,774	23,659,719	24,841,982	28,727,862	31,905,959	26,504,866	28,079,389	30,421,782
Debt Service										
Principal Retirement	7,820,336	7,324,066	8,260,000	7,995,000	8,515,000	8,941,258	9,626,542	10,430,567	12,625,449	13,968,377
Interest and Fiscal Charges	3,737,942	5,767,055	4,781,700	4,904,415	4,609,944	3,938,982	3,786,478	3,017,822	3,327,108	4,190,646
Capital Outlay	9,466,547	16,790,009	15,507,580	18,485,484	21,390,728	14,884,410	22,593,382	26,451,998	21,036,146	26,995,740
Total Expenditures	163,381,199	184,227,350	192,564,299	200,717,164	212,969,339	227,651,420	253,443,658	253,626,863	268,303,253	343,097,125
Excess Revenues Over (Under) Expenditures	(3,045,435)	(6,964,312)	(7,901,280)	(7,426,153)	(12,833,910)	(11,747,837)	(19,480,431)	(1,625,680)	19,291,276	20,731,452
OTHER FINANCING SOURCES (USES)										
Debt Issuance	36,500,670	9,500,000	11,927,796	2,085,000	2,502,316	3,353,327	14,935,685	18,800,000	20,198,000	2,493,776
Discount on Bonds	0	0	0	0	0	0	0	0	(52,034)	0
Advance Refunding Debt Issuance	0	6,070,347	26,316,129	0	0	0	38,593,212	0	0	0
Transfers In	16,037,792	20,843,361	23,803,548	21,866,870	20,769,125	19,694,384	18,005,833	21,788,061	25,011,235	32,358,689
Transfers Out	(14,757,030)	(18,642,092)	(22,430,239)	(18,231,647)	(18,855,564)	(20,023,118)	(16,072,720)	(24,896,087)	(23,251,756)	(30,099,821)
Payments to Refunding Escrow Agent	0	(5,974,003)	(26,125,103)	0	0	0	(38,154,498)	0	0	0
Total Other Financing Sources (Uses)	37,781,432	11,797,613	13,492,131	5,720,223	4,415,877	3,024,593	17,307,512	15,691,974	21,905,445	4,752,644
Net Change in Fund Balances	\$ 34,735,997	4,833,301	5,590,851	(1,705,930)	(8,418,033)	(8,723,244)	(2,172,919)	14,066,294	41,196,721	25,484,096
Debt Service as a Percentage of Non-capital Expenditures										
	n/a	n/a	n/a	n/a	n/a	6.0%	5.7%	5.8%	6.3%	5.7%

* In fiscal year 2006 general government and public safety expenditures and intergovernmental revenues show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

CITY OF FORT LAUDERDALE, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL YEAR**	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	INDUSTRIAL PROPERTY	ALL OTHER PROPERTIES	LESS: EXEMPTIONS					TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
						HOMESTEAD	GOVERNMENTAL	INSTI-TUTIONAL	SAVE OUR HOMES	OTHER		
1997	1996	\$ n/a	n/a	n/a	n/a	808,815,280	920,259,750	412,935,340	121,289,590	14,943,530	9,721,166,871	5.7373
1998	1997	n/a	n/a	n/a	n/a	817,674,800	931,858,620	443,916,628	207,693,180	15,358,860	10,220,503,216	5.8209
1999	1998	n/a	n/a	n/a	n/a	823,321,420	1,052,261,390	453,308,132	342,902,010	15,588,020	11,094,625,119	5.6733
2000	1999	n/a	n/a	n/a	n/a	828,407,960	1,078,432,000	492,136,122	452,534,200	15,929,380	11,976,404,917	5.5664
2001	2000	n/a	n/a	n/a	n/a	843,554,050	1,137,936,670	551,930,536	692,372,440	16,397,300	12,990,243,185	5.5664
2002	2001	n/a	n/a	n/a	n/a	852,845,200	1,319,359,800	508,197,127	1,176,171,110	17,317,280	14,505,492,721	5.3730
2003	2002	n/a	n/a	n/a	n/a	937,805,980	1,384,255,440	524,413,789	2,224,645,190	54,470,970	16,385,023,725	5.2685
2004	2003	n/a	n/a	n/a	n/a	942,970,110	1,533,662,870	588,557,357	3,224,464,200	62,994,860	18,214,344,901	5.1970
2005	2004	n/a	n/a	n/a	n/a	945,901,780	1,672,048,950	628,570,368	3,989,884,510	68,718,210	20,335,590,295	5.7698
2006	2005	23,106,467,840	5,020,317,020	1,097,981,160	3,613,345,530	957,364,860	1,959,151,830	711,100,131	5,381,892,200	76,955,680	23,751,646,849	5.4313

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values are as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL	FORT LAUDERDALE			OVERLAPPING RATES**							SPECIAL DISTRICTS		
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY	BROWARD COUNTY SCHOOLS	SO. FLORIDA WATER MGMT. DISTRICT	FLORIDA INLAND NAVIGATION DISTRICT	BROWARD CHILDREN'S SERVICES COUNCIL	TOTAL CITY-WIDE	DOWNTOWN DEV. AUTH.	NO. BROW. HOSPITAL DISTRICT	HILLS-BORO INLET	
											OPERATING			DEBT SERVICE
1997	1996	5.2570	0.4803	5.7373	7.7524	9.9400	0.6720	0.0380	0.0000	24.1397	0.6345	1.3568	2.4200	0.1112
1998	1997	5.0633	0.7576	5.8209	7.8380	9.9745	0.6970	0.0500	0.0000	24.3804	0.8007	0.9878	2.4087	0.1071
1999	1998	5.0062	0.6671	5.6733	7.5710	9.7256	0.6970	0.0470	0.0000	23.7139	0.8007	0.9878	2.5000	0.1021
2000	1999	4.9574	0.6090	5.5664	7.5710	9.1283	0.6970	0.0440	0.0000	23.0067	0.7438	0.9878	2.4895	0.0955
2001	2000	5.0415	0.5249	5.5664	7.5250	8.9553	0.6970	0.0410	0.0000	22.7847	0.7072	0.9878	2.4803	0.1036
2002	2001	4.8762	0.4968	5.3730	7.4005	9.0596	0.6970	0.0385	0.0000	22.5686	0.6444	0.6000	2.4803	0.0951
2003	2002	4.8472	0.4213	5.2685	7.3650	9.2141	0.6970	0.0385	0.3055	22.8886	0.6444	0.6000	2.4803	0.1170
2004	2003	4.8288	0.3682	5.1970	7.1880	8.8096	0.6970	0.0385	0.3316	22.2617	0.6279	0.6000	2.5000	0.2490
2005	2004	5.4066	0.3632	5.7698	7.0230	8.2695	0.6970	0.0385	0.3920	22.1898	0.6279	0.6000	2.4803	0.1845
2006	2005	5.0924	0.3389	5.4313	6.7830	8.0623	0.6970	0.0385	0.4231	21.4352	0.6750	0.4200	2.1746	0.1845

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners (e.g. the rates for special districts apply only to the proportion of the City's property owners whose property is located within the geographic boundaries of the special districts).

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

TAXPAYER	TYPE OF BUSINESS	2006			1997*		
		TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE
Keystone-Florida Property Holdings	Real Estate	\$ 118,158,170	1	0.36 %	\$ 87,878,619	1	0.84 %
Marriott Ownership Resorts, Inc.	Timeshare Management	97,573,100	2	0.30			
Fifth Avenue Partners Ltd.	Real Estate	96,092,070	3	0.29			
Sunrise Harbour Multifamily, Inc.	Real Estate	82,523,270	4	0.25			
One Las Olas Ltd.	Real Estate	77,541,280	5	0.24			
ELO Associates II Ltd.	Real Estate	64,077,320	6	0.20			
Summit Properties Partnership LP	Real Estate	63,473,480	7	0.19			
Pier Properties Inc.	Hotel	61,020,510	8	0.19	23,831,418	10	0.23
DBSI ST Tower LLC	Real Estate	57,549,170	9	0.18			
Genesis Capital Partners IX Ltd.	Real Estate	53,950,620	10	0.16			
Northwestern Mutual Life Insurance Company	Real Estate				80,079,131	2	0.77
Southern Bell Telephone & Telegraph	Telecommunications				30,012,898	4	0.29
CFT Properties, Inc.	Real Estate				28,930,158	5	0.28
Felcor/CSS Holding	Real Estate				27,617,694	6	0.26
Barnett Bank	Banking				27,378,557	7	0.26
HMC Ventures One, Inc.	Real Estate				27,201,122	8	0.26
TBC Realty V Corp	Real Estate				24,457,846	9	0.23
		<u>\$ 771,958,990</u>		<u>2.36 %</u>	<u>\$ 357,387,443</u>		<u>3.42 %</u>

* The assessed values for fiscal year 1997 were extrapolated from the taxes levied and the millage rate in effect at the time.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
1997	\$ 50,775,340	49,766,164	98.0 %	\$ 264,015	\$ 50,030,179	98.5 %
1998	51,040,212	50,626,385	99.2	201,022	50,827,407	99.6
1999	54,896,490	54,323,377	99.0	277,772	54,601,149	99.5
2000	58,687,991	58,066,327	98.9	371,754	58,438,081	99.6
2001	64,635,376	63,937,847	98.9	166,999	64,104,846	99.2
2002	69,257,080	68,887,052	99.5	312,188	69,199,240	99.9
2003	78,070,948	76,945,768	98.6	490,815	77,436,583	99.2
2004	86,322,917	85,882,476	99.5	205,950	86,088,426	99.7
2005	108,470,506	107,872,382	99.4	205,797	108,078,179	99.6
2006	120,645,437	119,708,465	99.2	0	119,708,465	99.2

Source: Broward County Revenue Collector

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Dollars in Thousands Except per Capita)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES						BUSINESS-TYPE ACTIVITIES					TOTAL PRIMARY GOVERNMENT	PER CAPITA*
	GENERAL OBLIGATION BONDS	EXCISE TAX BONDS	TAX INCREMENT BONDS	SUNSHINE STATE LOANS	FLORIDA GOVERNMENTAL LOANS	CAPITAL LEASES	WATER AND SEWER REVENUE BONDS	SANITATION REVENUE BONDS	STATE REVOLVING FUND LOANS	FLORIDA GOVERNMENTAL LOANS	EXCISE TAX BONDS		
1997	\$ 65,750	18,945	5,850	7,570	0	0	24,800	0	0	0	9,050	131,965	879.77
1998	62,325	22,480	5,590	16,710	0	0	21,630	0	0	0	8,095	136,830	912.20
1999	58,570	31,770	5,320	15,190	0	0	6,100	0	0	0	7,110	124,060	827.07
2000	54,610	29,075	5,035	15,625	0	0	3,070	5,740	0	0	6,060	119,215	800.64
2001	50,450	26,275	4,735	13,750	0	816	0	5,490	0	0	4,380	105,896	689.50
2002	46,100	23,360	4,415	11,785	0	2,887	0	5,220	0	0	3,355	97,122	578.80
2003	43,005	15,740	4,127	13,540	15,575	4,562	89,040	4,935	0	1,325	0	191,849	1,144.68
2004	38,110	13,645	21,705	11,265	14,600	4,349	87,105	4,635	6,897	0	0	202,311	1,197.11
2005	53,005	11,480	20,946	8,885	12,275	7,025	85,150	4,320	19,233	0	0	222,319	1,305.46
2006	47,405	9,240	19,803	7,995	11,150	5,339	83,165	3,985	36,038	0	0	224,120	1,279.41

* See Schedule of Demographic and Economic Statistics on page 112 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>LESS SINKING FUND</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY*</u>	<u>PER CAPITA**</u>
1997	\$ 65,750,000	175,364	65,574,636	0.67 %	\$ 437.16
1998	62,325,000	185,829	62,139,171	0.61	414.26
1999	58,570,000	341,669	58,228,331	0.52	388.19
2000	54,610,000	537,876	54,072,124	0.45	363.14
2001	50,450,000	244,377	50,205,623	0.39	329.43
2002	46,100,000	270,829	45,829,171	0.32	273.12
2003	43,005,000	4,446	43,000,554	0.26	256.57
2004	38,110,000	733	38,109,267	0.21	225.50
2005	53,005,000	385,768	52,619,232	0.26	308.98
2006	47,405,000	586,789	46,818,211	0.20	267.07

* See Schedule of Assessed Value and Actual Value of Taxable Property on page 104 for property value data.

** See Schedule of Demographic and Economic Statistics on page 112 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES NET DEBT
SEPTEMBER 30, 2006

GOVERNMENTAL UNIT	<u>NET DEBT OUTSTANDING</u>	<u>ESTIMATED PERCENTAGE APPLICABLE</u>	<u>ESTIMATED SHARE OF OVERLAPPING NET DEBT</u>
Debt Repaid with Property Taxes			
Downtown Development Authority	\$ 8,961,014	100.00%	\$ 8,961,014
Broward County School District	54,055,669	15.80%	8,540,796
Broward County	575,382,288	15.80%	90,910,402
Other Debt			
Broward County School District Capital Outlay Plan	1,460,917,763	15.80%	230,825,007
Broward County			
Tourist Development Refunding Bonds	13,509,324	15.80%	2,134,473
Gas Tax Revenue Bonds	13,943,188	15.80%	2,203,024
Special Obligation Bonds	187,209,055	15.80%	<u>29,579,031</u>
Subtotal Overlapping Debt			373,153,747
City Of Fort Lauderdale Direct Debt	46,818,211	100.00%	<u>46,818,211</u>
Total Direct And Overlapping Debt			<u>\$ 419,971,958</u>

Sources: Assessed value data used to estimate applicable percentages was provided by the Broward County Property Appraiser. Debt outstanding data was provided by each governmental unit.

CITY OF FORT LAUDERDALE, FLORIDA
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

EXCISE TAX BONDS							TAX INCREMENT BONDS					
FISCAL YEAR	GROSS REVENUE	OPERATING EXPENSES	NET				GROSS REVENUE	OPERATING EXPENSES	NET			
			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE
				PRINCIPAL	INTEREST				PRINCIPAL	INTEREST		
1997	\$ 37,189	0	37,189	4,254	1,632	6.32	25	149	(124)	250	356	(0.20)
1998	38,060	0	38,060	3,528	1,499	7.57	545	239	306	260	345	0.51
1999	39,594	0	39,594	3,670	1,724	7.34	904	240	664	270	332	1.10
2000	39,501	0	39,501	3,488	1,647	7.69	1,350	427	923	285	318	1.53
2001	42,159	0	42,159	4,213	1,476	7.41	1,763	792	971	300	303	1.61
2002	46,445	0	46,445	3,663	1,284	9.39	2,969	1,043	1,926	320	286	3.18
2003	47,307	0	47,307	1,603	650	21.00	2,521	1,245	1,276	483	197	1.88
2004	47,191	0	47,191	1,102	464	30.13	2,964	1,416	1,548	422	367	1.96
2005	47,887	0	47,887	1,139	418	30.76	3,726	1,157	2,569	759	685	1.78
2006	50,797	0	50,797	1,172	378	32.77	5,190	1,926	3,264	1,143	931	1.57

SUNSHINE STATE LOANS							FLORIDA GOVERNMENTAL LOANS					
FISCAL YEAR	GROSS REVENUE	OPERATING EXPENSES	NET				GROSS REVENUE	OPERATING EXPENSES	NET			
			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE
				PRINCIPAL	INTEREST				PRINCIPAL	INTEREST		
1997	\$ 108,704	0	108,704	280	223	216.11	0	0	0	0	0	0.00
1998	124,777	0	124,777	360	311	185.96	0	0	0	0	0	0.00
1999	131,432	0	131,432	1,520	603	61.91	0	0	0	0	0	0.00
2000	133,481	0	133,481	1,650	676	57.39	0	0	0	0	0	0.00
2001	138,068	0	138,068	1,875	640	54.90	0	0	0	0	0	0.00
2002	145,114	0	145,114	1,965	277	64.73	0	0	0	0	0	0.00
2003	155,631	0	155,631	2,245	202	63.60	120,414	0	120,414	1,850	345	54.86
2004	167,383	0	167,383	2,275	176	68.29	125,605	0	125,605	2,300	276	48.76
2005	185,434	0	185,434	2,380	266	70.08	139,357	0	139,357	2,325	346	52.17
2006	257,454	0	257,454	890	327	211.55	148,826	0	148,826	1,125	446	94.73

WATER AND SEWER REVENUE BONDS AND LOANS							SANITATION REVENUE BONDS					
FISCAL YEAR	GROSS REVENUE	OPERATING EXPENSES*	NET				GROSS REVENUE	OPERATING EXPENSES*	NET			
			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE			AVAILABLE REVENUE	DEBT SERVICE		COVERAGE
				PRINCIPAL	INTEREST				PRINCIPAL	INTEREST		
1997	\$ 58,926	38,686	20,240	3,235	1,425	4.34	0	0	0	0	0	0.00
1998	62,989	40,905	22,084	3,170	1,388	4.85	0	0	0	0	0	0.00
1999	62,765	39,061	23,704	3,100	562	6.47	0	0	0	0	0	0.00
2000	66,031	38,881	27,150	3,030	418	7.87	0	0	0	0	0	0.00
2001	64,874	42,123	22,751	3,070	271	6.81	18,495	16,951	1,544	250	290	2.86
2002	0	0	0	0	0	0.00	19,313	18,318	995	267	274	1.84
2003	69,859	47,925	21,934	960	2,103	7.16	19,946	19,258	688	285	260	1.26
2004	70,761	43,676	27,085	1,935	3,830	4.70	22,270	20,030	2,240	300	248	4.09
2005	77,302	42,007	35,295	1,955	4,290	5.65	22,931	19,128	3,803	315	233	6.94
2006	75,216	50,266	24,950	2,062	4,523	3.79	23,211	20,513	2,698	335	214	4.91

* Total expenses excluding depreciation and payment in lieu of taxes.

CITY OF FORT LAUDERDALE, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>FORT LAUDERDALE POPULATION</u>	<u>BROWARD COUNTY POPULATION</u>	<u>BROWARD COUNTY PERSONAL INCOME*</u>	<u>COUNTY PER CAPITA PERSONAL INCOME</u>	<u>UNEMPLOYMENT RATE</u>
1997	150,000	1,522,179	\$ 40,927,624	26,888	5.1 %
1998	150,000	1,560,649	44,487,335	28,506	4.5
1999	150,000	1,594,130	46,481,179	29,158	4.2
2000	148,900	1,632,662	50,137,561	30,709	3.8
2001	152,400	1,670,494	52,614,372	31,496	4.2
2002	167,800	1,703,998	54,850,632	32,189	5.6
2003	167,600	1,728,336	55,790,306	32,280	5.4
2004	169,000	1,753,000	59,615,576	34,008	4.4
2005	170,300	1,753,000	59,615,576	34,008	3.5
2006	175,300	1,753,000	59,615,576	34,008	3.1

* Personal income in thousands of dollars.

Sources: Fort Lauderdale population obtained from the Bureau of Economic and Business Research, University of Florida. Broward County population and personal income obtained from the Bureau of Economic Analysis, U.S. Department of Commerce (as of 2004). Unemployment rates obtained from the Bureau of Labor Statistics, U.S. Department of Labor.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR

<u>ESTIMATED NUMBER OF EMPLOYEES</u>	<u>EMPLOYER</u>
Over 5,000	Broward County Government Broward County School Board North Broward Hospital District
2,500 - 4,999	BFC Financial Corp (Bank Atlantic) City of Fort Lauderdale
1,000 - 2,499	Holy Cross Medical Group Kaplan University
Under 1,000	Auto Nation Bank of America Citrix Systems Florida Department of Transportation Sun-Sentinel Co.

Note: Little reliable data currently exists on employment within the City of Fort Lauderdale. The above estimates are assembled from data provided by the Broward Alliance, Broward County Government, the Broward County School District, and the City of Fort Lauderdale's Economic Development Department. Information for prior years is unavailable.

Fort Lauderdale is a part of the diverse economy of Broward County. Service industries dominate the local employment environment. Primary sectors of the services within the City are marine-related industries, tourism, retail and wholesale trade.

CITY OF FORT LAUDERDALE, FLORIDA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TWO FISCAL YEARS*

FUNCTION/PROGRAM	<u>2005</u>	<u>2006</u>
General Government		
Business Enterprises	8.00	8.00
City Commission	5.00	12.00
City Manager	10.00	10.00
City Attorney	24.00	25.00
City Auditor	0.00	2.00
City Clerk	12.00	5.00
Information Systems	38.00	39.00
Finance	55.00	55.00
Human Resources	25.00	26.00
Office of Management and Budget	12.00	13.00
Office of Professional Standards	3.00	4.00
Procurement	12.50	12.50
Planning and Zoning	37.00	38.00
Public Works	62.00	59.00
Public Information	8.00	11.00
Public Safety		
Building	120.50	118.00
Fire Rescue	439.20	453.00
Police	667.25	719.00
Physical Environment		
Business Enterprises	1.00	1.00
Public Works	527.50	516.50
Transportation		
Business Enterprises	13.50	13.50
Parking and Fleet Services	47.50	49.50
Police	23.00	23.00
Public Works	12.00	11.50
Economic Environment		
Economic Development	16.00	18.00
Planning and Zoning	20.50	20.50
Culture and Recreation		
Parks and Recreation	330.00	336.50
Business Enterprises	36.50	41.50
Total	<u>2,565.95</u>	<u>2,641.00</u>

* Years prior to fiscal year 2005 have not been presented due to a substantial reorganization of City departments effective October 1, 2004.

Source: Office of Management and Budget

CITY OF FORT LAUDERDALE, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST FIVE FISCAL YEARS

FUNCTION/PROGRAM	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006*</u>
Public Safety					
Police					
911 & Non Emergency Calls Received	625,000	578,809	605,395	593,331	691,224
Citations Processed	63,412	47,435	53,039	50,443	50,473
Arrests Processed	14,377	14,768	9,620	10,435	11,230
Parking Citations Issued (Excluding Voids)	118,618	144,090	117,482	127,370	124,000
Fire Rescue					
Total Incidents	37,877	38,239	41,007	42,258	44,465
Total Fire Incidents	n/a	n/a	865	842	878
Inspections Performed	n/a	17,631	17,631	18,753	19,500
Physical Environment					
Water Distribution					
Water Main Failures	65	98	64	184	225
New Water Mains Construction (Feet)	38,762	29,869	23,817	23,180	19,000
Raw Water Treated (Billions of Gallons)	17.60	18.23	18.23	18.40	18.40
Water Treatment					
Raw Wastewater Treated (Billions of Gallons)	14.20	13.00	13.00	13.40	13.80
Sanitation					
Household Refuse Collected (Tons)	42,754	44,752	44,752	47,550	47,000
Recycling Tonnage	n/a	n/a	6,950	7,227	7,338
Culture and Recreation					
Parks and Recreation					
Pavilion Rentals	592	682	624	564	312
Park Attendance	128,572	118,250	100,531	105,084	85,222
Pool Attendance	43,014	45,200	46,000	46,000	35,000

* Figures Estimated for fiscal year 2006.

CITY OF FORT LAUDERDALE, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Government										
City Buildings	108	112	112	112	112	112	112	112	112	112
Public Safety										
Police										
Police Stations	1	1	1	1	1	1	1	1	1	1
Marked Units (cars, vans, trailers, bomb squad)										310
Unmarked Units (cars)										199
Fire Rescue										
Fire Stations	12	12	12	12	12	12	12	12	12	12
Fire Apparatus										20
Ambulances										20
Physical Environment										
Public Works - Water and Sewer										
Fire Hydrants	4,100	4,700	4,700	5,167	5,167	5,181	5,105	5,107	5,204	5,288
Water Mains (miles)	780	780	780	780	780	769	751	751	751	750
Water Plants (2) - capacity per day (million gallons)	90	90	90	90	90	90	90	90	90	90
Wastewater Plant - capacity per day (million gallons)	43	43	43	43	43	43	43	56	56	56
Sanitary Sewers (miles)	337	337	340	338	338	484	486	488	481	467
Storm Drainage (miles)	128	128	128	128	128	128	216	216	216	149
Storm and Wastewater Pumping Stations	142	133	133	149	149	149	149	150	150	150
Transportation										
Public Works - Road and Street Facilities										
Streets (miles)	497	497	497	497	402	442	497	497	497	497
Sidewalks (miles)	312	312	312	312	312	312	312	312	312	312
Bridges	50	51	51	51	51	51	51	51	51	51
Community Bus	0	0	0	0	0	0	0	0	0	3
Parking and Fleet Services										
City Maintained Parking Spaces	8,891	8,969	8,969	8,969	8,969	10,242	10,242	9,214	9,214	9,214
City Parking Garages	3	3	3	3	3	4	4	4	4	4
Meters (single and multi-space)										2,580
Culture and Recreation										
Public Beach (miles)	5	5	5	5	5	5	5	5	5	5
Municipal Swimming Pools	9	8	8	8	8	8	8	9	15	15
Public Parks (acres)										766
Park Facilities	72	83	83	83	85	85	85	87	95	95
Park Amenities:- Tennis Courts, Baseball, Basketball, Picnic Areas, etc.	211	464	464	464	340	340	340	340	413	441
Memorial Auditorium (Seating Capacity)	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110
Lockhart Stadium (Seating Capacity)	7,800	20,450	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500
Fort Lauderdale Stadium (Seating Capacity)	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
Fort Lauderdale Aquatic Complex (Seating Capacity)	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,330	2,330	2,540
Bahia Mar Yachting Center - Municipal Yacht Slips	188	207	200	200	200	200	200	200	200	200

Source: Various City departments