

CITY OF FORT LAUDERDALE, FLORIDA
STATISTICAL SECTION
FISCAL YEAR ENDED SEPTEMBER 30, 2007

This part of the City of Fort Lauderdale’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

CITY OF FORT LAUDERDALE, FLORIDA
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS

	<u>2002*</u>	<u>2003*</u>	<u>2004*</u>	<u>2005*</u>	<u>2006</u>	<u>2007</u>
Governmental Activities						
Invested in Capital Assets, Net of Related Debt	\$ 92,359,291	93,787,075	130,052,615	144,363,415	170,955,510	192,894,698
Restricted	31,773,184	37,472,316	14,041,860	14,841,251	16,093,910	17,776,682
Unrestricted	<u>21,928,392</u>	<u>14,938,737</u>	<u>28,418,582</u>	<u>68,023,921</u>	<u>97,626,948</u>	<u>136,745,995</u>
	<u>146,060,867</u>	<u>146,198,128</u>	<u>172,513,057</u>	<u>227,228,587</u>	<u>284,676,368</u>	<u>347,417,375</u>
Business-type Activities						
Invested in Capital Assets, Net of Related Debt	340,916,567	351,540,780	369,661,225	384,485,191	405,589,577	434,102,107
Restricted	6,785,245	7,203,543	7,754,367	9,158,590	11,950,993	20,146,498
Unrestricted	<u>98,271,556</u>	<u>82,553,541</u>	<u>95,613,834</u>	<u>114,947,489</u>	<u>112,468,065</u>	<u>109,920,156</u>
	<u>445,973,368</u>	<u>441,297,864</u>	<u>473,029,426</u>	<u>508,591,270</u>	<u>530,008,635</u>	<u>564,168,761</u>
Primary Government						
Invested in Capital Assets, Net of Related Debt	433,275,858	445,327,855	499,713,840	528,848,606	576,545,087	626,996,805
Restricted	38,558,429	44,675,859	21,796,227	23,999,841	28,044,903	37,923,180
Unrestricted	<u>120,199,948</u>	<u>97,492,278</u>	<u>124,032,416</u>	<u>182,971,410</u>	<u>210,095,013</u>	<u>246,666,151</u>
	<u>\$ 592,034,235</u>	<u>587,495,992</u>	<u>645,542,483</u>	<u>735,819,857</u>	<u>814,685,003</u>	<u>911,586,136</u>

* Net assets for governmental activities have been restated to include major general infrastructure assets and land inventory acquired or constructed between October 1, 1979 and September 30, 2001.

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS

	2002*	2003*	2004*	2005*	2006**	2007
EXPENSES						
Governmental Activities						
General Government	\$ 28,390,607	30,348,356	33,482,611	39,432,964	86,484,280	45,029,336
Public Safety	128,766,967	135,367,345	129,213,222	131,564,761	152,861,295	154,935,987
Physical Environment	6,822,705	7,464,823	7,922,113	7,098,458	8,175,763	8,178,965
Transportation	6,378,071	8,065,333	5,553,990	6,640,660	8,506,570	6,676,614
Economic Environment	16,903,009	17,209,566	13,807,924	13,704,274	15,628,036	17,984,059
Culture and Recreation	34,646,773	36,704,007	30,451,406	32,495,037	36,251,303	37,650,692
Interest on Long-term Debt	4,110,118	3,434,141	3,404,667	3,885,586	4,588,108	4,297,933
Total Governmental Activities Expenses	<u>226,018,250</u>	<u>238,593,571</u>	<u>223,835,933</u>	<u>234,821,740</u>	<u>312,495,355</u>	<u>274,753,586</u>
Business-type Activities						
Water and Sewer	58,248,372	78,358,875	56,965,953	54,575,263	64,531,717	63,316,413
Sanitation	19,182,990	20,238,522	20,413,119	19,588,475	21,168,314	19,448,837
Parking System	6,998,590	7,302,254	7,927,309	7,736,482	8,770,699	8,635,470
Airport	4,797,424	4,633,959	4,804,348	4,953,478	5,819,448	7,528,128
Stormwater	2,716,211	2,942,257	2,621,054	2,437,365	2,886,784	2,850,726
Total Business-type Activities Expenses	<u>91,943,587</u>	<u>113,475,867</u>	<u>92,731,783</u>	<u>89,291,063</u>	<u>103,176,962</u>	<u>101,779,574</u>
Total Primary Government Expenses	<u>\$ 317,961,837</u>	<u>352,069,438</u>	<u>316,567,716</u>	<u>324,112,803</u>	<u>415,672,317</u>	<u>376,533,160</u>
PROGRAM REVENUES						
Governmental Activities						
Charges for Services						
General Government	\$ 17,237,276	17,425,056	17,228,790	19,890,189	15,393,649	16,371,640
Public Safety	16,082,558	28,697,314	35,520,256	37,151,033	40,746,919	42,736,277
Culture and Recreation	6,787,251	8,004,979	8,110,116	7,235,956	7,506,549	8,022,930
Other Activities	7,165,769	4,819,431	6,453,435	6,496,599	7,305,792	5,597,025
Operating Grants/Contributions	22,685,022	18,866,662	17,762,611	25,273,668	68,625,286	28,738,123
Capital Grants/Contributions	2,298,408	4,849,982	8,278,248	4,239,703	18,779,777	6,088,182
Total Governmental Activities Program Revenues	<u>72,256,284</u>	<u>82,663,424</u>	<u>93,353,456</u>	<u>100,287,148</u>	<u>158,357,972</u>	<u>107,554,177</u>
Business-type Activities						
Charges for Services						
Water and Sewer	65,118,499	69,816,685	70,754,315	77,193,531	75,216,166	77,983,185
Sanitation	19,070,940	19,820,569	22,187,902	22,646,422	22,837,949	23,594,514
Parking System	7,661,517	8,793,564	10,292,948	10,533,585	11,335,784	10,751,079
Airport	4,633,939	4,780,876	5,061,743	5,403,499	5,954,668	6,031,077
Stormwater	3,151,713	3,329,154	3,363,594	3,604,927	3,893,651	4,136,551
Operating Grants/Contributions	428,595	107,679	0	250,031	41,114	323,946
Capital Grants/Contributions	6,339,706	1,858,476	7,944,539	4,663,484	2,475,734	5,416,946
Total Business-type Activities Program Revenues	<u>106,404,909</u>	<u>108,507,003</u>	<u>119,605,041</u>	<u>124,295,479</u>	<u>121,755,066</u>	<u>128,237,298</u>
Total Primary Government Program Revenues	<u>\$ 178,661,193</u>	<u>191,170,427</u>	<u>212,958,497</u>	<u>224,582,627</u>	<u>280,113,038</u>	<u>235,791,475</u>

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS

	<u>2002*</u>	<u>2003*</u>	<u>2004*</u>	<u>2005*</u>	<u>2006**</u>	<u>2007</u>
NET (EXPENSE) REVENUE						
Governmental Activities	\$ (153,761,966)	(155,930,147)	(130,482,477)	(134,534,592)	(154,137,383)	(167,199,409)
Business-type Activities	14,461,322	(4,968,864)	26,873,258	35,004,416	18,578,104	26,457,724
Total Primary Government Net Expense	<u>\$ (139,300,644)</u>	<u>(160,899,011)</u>	<u>(103,609,219)</u>	<u>(99,530,176)</u>	<u>(135,559,279)</u>	<u>(140,741,685)</u>
GENERAL REVENUES AND TRANSFERS						
Governmental Activities						
Property Taxes	\$ 73,910,812	81,614,549	89,413,561	111,654,626	124,380,246	138,197,801
Other Taxes	49,908,697	51,845,862	52,232,657	52,851,298	56,034,895	57,463,229
Grants and Contributions	10,718,014	13,876,516	13,288,988	14,426,809	15,538,608	17,031,731
Investment Earnings	2,753,951	3,230,398	2,602,690	5,338,898	10,256,870	14,960,660
Other	5,143,632	1,578,623	2,494,653	2,377,933	1,738,827	1,243,208
Transfers	2,332,175	2,494,427	(3,235,143)	2,600,558	3,635,718	1,043,787
Total Governmental Activities Revenues	<u>144,767,281</u>	<u>154,640,375</u>	<u>156,797,406</u>	<u>189,250,122</u>	<u>211,585,164</u>	<u>229,940,416</u>
Business-type Activities						
Investment Earnings	4,440,722	2,765,446	1,623,161	3,157,986	6,474,979	8,746,189
Other	540,141	22,341	0	0	0	0
Transfers	(2,332,175)	(2,494,427)	3,235,143	(2,600,558)	(3,635,718)	(1,043,787)
Total Business-type Activities Revenues	<u>2,648,688</u>	<u>293,360</u>	<u>4,858,304</u>	<u>557,428</u>	<u>2,839,261</u>	<u>7,702,402</u>
Total Primary Government Revenues	<u>147,415,969</u>	<u>154,933,735</u>	<u>161,655,710</u>	<u>189,807,550</u>	<u>214,424,425</u>	<u>237,642,818</u>
CHANGES IN NET ASSETS						
Governmental Activities	(8,994,685)	(1,289,772)	26,314,929	54,715,530	57,447,781	62,741,007
Business-type Activities	17,110,010	(4,675,504)	31,731,562	35,561,844	21,417,365	34,160,126
Total Primary Government	<u>\$ 8,115,325</u>	<u>(5,965,276)</u>	<u>58,046,491</u>	<u>90,277,374</u>	<u>78,865,146</u>	<u>96,901,133</u>

* Changes in net assets for governmental activities have been restated for the following items:

For fiscal years 2002 through 2005, transportation expenses have been increased to include depreciation on major infrastructure assets acquired or constructed between October 1, 1979 and September 30, 2001.

For fiscal years 2002 through 2004, public safety expenses and other taxes have been increased to include state insurance premium taxes received for contribution to the Police and Fire Pension Trust Fund.

** In fiscal year 2006 general government and public safety expenses and operating grants/contributions show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

CITY OF FORT LAUDERDALE, FLORIDA
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund										
Reserved	\$ 2,399,795	2,048,681	2,180,447	2,090,838	3,326,064	1,443,961	1,904,657	3,923,356	4,275,188	9,007,601
Unreserved	8,228,578	7,328,990	5,968,954	9,007,178	4,027,926	3,105,518	12,115,352	33,122,818	45,579,240	70,511,232
	<u>\$ 10,628,373</u>	<u>9,377,671</u>	<u>8,149,401</u>	<u>11,098,016</u>	<u>7,353,990</u>	<u>4,549,479</u>	<u>14,020,009</u>	<u>37,046,174</u>	<u>49,854,428</u>	<u>79,518,833</u>
All Other Governmental Funds										
Reserved*	\$ 33,026,134	41,384,193	42,297,744	38,755,334	44,343,692	47,143,157	37,785,730	31,144,232	41,604,463	37,926,853
Unreserved Reported In										
Special Revenue	4,139,378	4,997,687	6,661,375	6,855,786	6,938,193	6,748,199	9,183,342	11,335,892	14,890,194	23,300,955
Capital Project	48,318,535	45,943,720	42,888,821	34,870,172	24,220,189	23,669,343	35,187,391	57,846,895	56,508,204	50,477,868
	<u>\$ 85,484,047</u>	<u>92,325,600</u>	<u>91,847,940</u>	<u>80,481,292</u>	<u>75,502,074</u>	<u>77,560,699</u>	<u>82,156,463</u>	<u>100,327,019</u>	<u>113,002,861</u>	<u>111,705,676</u>

* Fund balances of other governmental funds have been restated to include land inventory acquired prior to October 1, 1997.

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	1998	1999	2000	2001	2002	2003	2004	2005	2006*	2007
REVENUES										
Property Taxes	\$ 56,539,962	60,130,019	63,591,854	68,719,618	73,910,812	81,122,039	89,591,912	111,804,148	124,356,082	138,103,588
Utility Taxes	25,873,734	27,448,778	27,405,988	27,920,272	35,195,157	34,912,119	33,622,403	33,467,636	33,546,383	33,343,709
Franchise Taxes	12,185,857	12,145,711	12,095,197	14,238,819	11,249,732	12,395,361	13,433,621	14,419,408	17,250,122	18,246,991
Insurance Premium Taxes	2,902,854	2,879,668	3,368,466	3,024,765	3,344,323	3,695,313	4,105,057	3,950,276	4,216,411	5,872,529
Licenses and Permits	6,594,535	7,861,862	8,233,144	8,246,240	9,476,357	10,839,138	10,674,843	11,273,726	12,884,161	13,350,790
Fines and Forfeitures	2,785,653	2,727,710	3,172,306	3,035,677	3,553,352	3,662,057	5,211,507	3,352,821	3,335,730	3,630,280
Intergovernmental	29,481,705	28,707,005	32,560,917	30,242,442	34,214,428	41,364,810	42,170,122	50,217,713	101,391,365	50,649,813
Charges for Services	18,211,448	20,352,368	12,701,108	16,319,075	14,962,401	15,551,916	17,545,036	17,477,001	17,877,228	19,012,859
Other	22,687,290	22,409,898	30,162,031	28,388,521	29,997,021	30,420,474	35,646,682	41,631,800	48,971,095	51,638,304
Total Revenues	177,263,038	184,663,019	193,291,011	200,135,429	215,903,583	233,963,227	252,001,183	287,594,529	363,828,577	333,848,863
EXPENDITURES										
Current										
General Government	19,645,621	21,494,152	21,139,022	24,332,655	25,191,565	27,491,516	33,259,859	40,863,171	84,404,902	44,396,739
Public Safety	94,494,018	100,213,242	104,014,651	107,874,120	120,433,309	131,580,837	130,852,791	137,496,196	156,111,515	158,659,250
Physical Environment	5,552,968	5,640,827	5,969,221	6,361,107	6,291,524	7,174,356	6,646,560	6,864,712	7,676,713	8,284,747
Transportation	2,543,923	2,928,311	2,827,079	3,660,051	4,094,509	3,604,706	3,363,483	4,433,860	4,707,323	5,070,122
Economic Environment	10,904,536	10,189,713	11,722,573	11,383,752	15,148,001	15,679,882	13,098,917	13,577,222	14,620,127	15,171,424
Culture and Recreation	21,205,154	23,548,774	23,659,719	24,841,982	28,727,862	31,905,959	26,504,866	28,079,389	30,421,782	32,358,082
Debt Service										
Principal Retirement	7,324,066	8,260,000	7,995,000	8,515,000	8,941,258	9,626,542	10,430,567	12,625,449	13,968,377	11,644,228
Interest and Fiscal Charges	5,767,055	4,781,700	4,904,415	4,609,944	3,938,982	3,786,478	3,017,822	3,327,108	4,190,646	4,605,876
Capital Outlay	16,790,009	15,507,580	18,485,484	21,390,728	14,884,410	22,593,382	26,451,998	21,036,146	26,995,740	31,152,965
Total Expenditures	184,227,350	192,564,299	200,717,164	212,969,339	227,651,420	253,443,658	253,626,863	268,303,253	343,097,125	311,343,433
Excess Revenues Over (Under) Expenditures	(6,964,312)	(7,901,280)	(7,426,153)	(12,833,910)	(11,747,837)	(19,480,431)	(1,625,680)	19,291,276	20,731,452	22,505,430
OTHER FINANCING SOURCES (USES)										
Debt Issuance	9,500,000	11,927,796	2,085,000	2,502,316	3,353,327	14,935,685	18,800,000	20,198,000	2,493,776	0
Discount on Bonds	0	0	0	0	0	0	0	(52,034)	0	0
Advance Refunding Debt Issuance	6,070,347	26,316,129	0	0	0	38,593,212	0	0	0	0
Transfers In	20,843,361	23,803,548	21,866,870	20,769,125	19,694,384	18,005,833	21,788,061	25,011,235	32,358,689	31,834,831
Transfers Out	(18,642,092)	(22,430,239)	(18,231,647)	(18,855,564)	(20,023,118)	(16,072,720)	(24,896,087)	(23,251,756)	(30,099,821)	(25,973,041)
Payments to Refunding Escrow Agent	(5,974,003)	(26,125,103)	0	0	0	(38,154,498)	0	0	0	0
Total Other Financing Sources (Uses)	11,797,613	13,492,131	5,720,223	4,415,877	3,024,593	17,307,512	15,691,974	21,905,445	4,752,644	5,861,790
Net Change in Fund Balances	\$ 4,833,301	5,590,851	(1,705,930)	(8,418,033)	(8,723,244)	(2,172,919)	14,066,294	41,196,721	25,484,096	28,367,220
Debt Service as a Percentage of Non-capital Expenditures										
	n/a	n/a	n/a	n/a	6.0%	5.7%	5.8%	6.3%	5.7%	5.7%

* In fiscal year 2006 general government and public safety expenditures and intergovernmental revenues show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

CITY OF FORT LAUDERDALE, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL YEAR**	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	INDUSTRIAL PROPERTY	ALL OTHER PROPERTIES	TOTAL ASSESSED VALUE**	LESS: EXEMPTIONS					TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
							HOMESTEAD	GOVERNMENTAL	INSTI-TUTIONAL	SAVE OUR HOMES	OTHER		
1998	1997	\$ n/a	n/a	n/a	n/a	12,637,005,304	817,674,800	931,858,620	443,916,628	207,693,180	15,358,860	10,220,503,216	5.8209
1999	1998	n/a	n/a	n/a	n/a	13,782,006,091	823,321,420	1,052,261,390	453,308,132	342,902,010	15,588,020	11,094,625,119	5.6733
2000	1999	n/a	n/a	n/a	n/a	14,843,844,579	828,407,960	1,078,432,000	492,136,122	452,534,200	15,929,380	11,976,404,917	5.5664
2001	2000	n/a	n/a	n/a	n/a	16,232,434,181	843,554,050	1,137,936,670	551,930,536	692,372,440	16,397,300	12,990,243,185	5.5664
2002	2001	n/a	n/a	n/a	n/a	18,379,383,238	852,845,200	1,319,359,800	508,197,127	1,176,171,110	17,317,280	14,505,492,721	5.3730
2003	2002	n/a	n/a	n/a	n/a	21,510,615,094	937,805,980	1,384,255,440	524,413,789	2,224,645,190	54,470,970	16,385,023,725	5.2685
2004	2003	n/a	n/a	n/a	n/a	24,566,994,298	942,970,110	1,533,662,870	588,557,357	3,224,464,200	62,994,860	18,214,344,901	5.1970
2005	2004	n/a	n/a	n/a	n/a	27,640,714,113	945,901,780	1,672,048,950	628,570,368	3,989,884,510	68,718,210	20,335,590,295	5.7698
2006	2005	23,106,467,840	5,020,317,020	1,097,981,160	3,613,345,530	32,838,111,550	957,364,860	1,959,151,830	711,100,131	5,381,892,200	76,955,680	23,751,646,849	5.4313
2007	2006	29,227,062,360	5,659,182,700	1,271,704,860	3,828,669,983	39,986,619,903	995,285,660	2,180,471,780	773,484,362	7,584,788,110	83,554,370	28,369,035,621	5.0826

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values are as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL	FORT LAUDERDALE			OVERLAPPING RATES**									
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY	BROWARD COUNTY SCHOOLS	SO. FLORIDA WATER MGMT. DISTRICT	FLORIDA INLAND NAVIGATION DISTRICT	BROWARD CHILDREN'S SERVICES COUNCIL	TOTAL CITY-WIDE	SPECIAL DISTRICTS			
											DOWNTOWN OPERATING	DEV. AUTH. DEBT SERVICE	NO. BROW. HOSPITAL DISTRICT	HILLS-BORO INLET
1998	1997	5.0633	0.7576	5.8209	7.8380	9.9745	0.6970	0.0500	0.0000	24.3804	0.8007	0.9878	2.4087	0.1071
1999	1998	5.0062	0.6671	5.6733	7.5710	9.7256	0.6970	0.0470	0.0000	23.7139	0.8007	0.9878	2.5000	0.1021
2000	1999	4.9574	0.6090	5.5664	7.5710	9.1283	0.6970	0.0440	0.0000	23.0067	0.7438	0.9878	2.4895	0.0955
2001	2000	5.0415	0.5249	5.5664	7.5250	8.9553	0.6970	0.0410	0.0000	22.7847	0.7072	0.9878	2.4803	0.1036
2002	2001	4.8762	0.4968	5.3730	7.4005	9.0596	0.6970	0.0385	0.0000	22.5686	0.6444	0.6000	2.4803	0.0951
2003	2002	4.8472	0.4213	5.2685	7.3650	9.2141	0.6970	0.0385	0.3055	22.8886	0.6444	0.6000	2.4803	0.1170
2004	2003	4.8288	0.3682	5.1970	7.1880	8.8096	0.6970	0.0385	0.3316	22.2617	0.6279	0.6000	2.5000	0.2490
2005	2004	5.4066	0.3632	5.7698	7.0230	8.2695	0.6970	0.0385	0.3920	22.1898	0.6279	0.6000	2.4803	0.1845
2006	2005	5.0924	0.3389	5.4313	6.7830	8.0623	0.6970	0.0385	0.4231	21.4352	0.6750	0.4200	2.1746	0.1845
2007	2006	4.8066	0.2760	5.0826	6.0661	7.8687	0.6970	0.0385	0.4073	20.1602	0.6150	0.4800	1.8317	0.1170

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners (e.g. the rates for special districts apply only to the proportion of the City's property owners whose property is located within the geographic boundaries of the special districts).

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

TAXPAYER	TYPE OF BUSINESS	2007			1998*		
		TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE
BF Las Olas LLC	Real Estate	\$ 134,148,830	1	0.34 %			
Keystone-Florida Property Holdings	Real Estate	120,508,540	2	0.30	\$ 102,670,206	1	0.81 %
Marriott Ownership Resorts, Inc.	Timeshare Management	97,528,330	3	0.24			
Sunrise Harbour Multifamily, Inc.	Real Estate	94,235,210	4	0.24			
2000 Ocean Drive	Resort Condominiums	75,854,630	5	0.19			
Genesis Capital Partners IX Ltd.	Real Estate	65,930,310	6	0.16			
Summit Properties Partnership LP	Real Estate	62,652,890	7	0.16			
PFL VI & VII LLC	Timeshare Management	61,116,850	8	0.15			
CFT Properties, Inc.	Real Estate	57,906,700	9	0.14	30,140,185	8	0.24
ERP Operating LTD Partnership	Real Estate	55,785,740	10	0.14			
Northwestern Mutual Life Insurance Company	Insurance				86,797,918	2	0.69
Pier Properties, Inc.	Real Estate				37,419,987	4	0.30
Barnett Bank	Banking				34,901,819	5	0.28
TBC Realty V Corp	Real Estate				33,228,195	6	0.26
HMC Ventures One, Inc.	Real Estate				32,452,713	7	0.26
Equitable Pacific Partners, Ltd.	Real Estate				27,915,786	9	0.22
Lauderdale River, Inc.	Real Estate				27,845,007	10	0.22
		<u>\$ 825,668,030</u>		<u>2.06 %</u>	<u>\$ 413,371,816</u>		<u>3.28 %</u>

* The assessed values for fiscal year 1998 were extrapolated from the taxes levied and the millage rate in effect at the time.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
1998	\$ 51,040,212	50,626,385	99.2 %	\$ 201,022	50,827,407	99.6 %
1999	54,896,490	54,323,377	99.0	277,772	54,601,149	99.5
2000	58,687,991	58,066,327	98.9	374,749	58,441,076	99.6
2001	64,635,376	63,937,847	98.9	245,257	64,183,104	99.3
2002	69,257,080	68,887,052	99.5	312,339	69,199,391	99.9
2003	78,070,948	76,945,768	98.6	491,421	77,437,189	99.2
2004	86,322,917	85,882,476	99.5	210,717	86,093,193	99.7
2005	108,470,506	107,872,382	99.4	213,469	108,085,851	99.6
2006	120,645,437	119,708,465	99.2	259,240	119,967,705	99.4
2007	135,607,404	134,386,183	99.1	0	134,386,183	99.1

Source: Broward County Revenue Collector

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Dollars in Thousands Except per Capita)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES						BUSINESS-TYPE ACTIVITIES					TOTAL PRIMARY GOVERNMENT	PER CAPITA*
	GENERAL OBLIGATION BONDS	EXCISE TAX BONDS	TAX INCREMENT BONDS	SUNSHINE STATE LOANS	FLORIDA GOVERNMENTAL LOANS	CAPITAL LEASES	WATER AND SEWER REVENUE BONDS	SANITATION REVENUE BONDS	STATE REVOLVING FUND LOANS	FLORIDA GOVERNMENTAL LOANS	EXCISE TAX BONDS		
1998	\$ 62,325	22,480	5,590	16,710	0	0	21,630	0	0	0	8,095	136,830	912.20
1999	58,570	31,770	5,320	15,190	0	0	6,100	0	0	0	7,110	124,060	827.07
2000	54,610	29,075	5,035	15,625	0	0	3,070	5,740	0	0	6,060	119,215	800.64
2001	50,450	26,275	4,735	13,750	0	816	0	5,490	0	0	4,380	105,896	689.50
2002	46,100	23,360	4,415	11,785	0	2,887	0	5,220	0	0	3,355	97,122	578.80
2003	43,005	15,740	4,127	13,540	15,575	4,562	89,040	4,935	0	1,325	0	191,849	1,144.68
2004	38,110	13,645	21,705	11,265	14,600	4,349	87,105	4,635	6,897	0	0	202,311	1,197.11
2005	53,005	11,480	20,946	8,885	12,275	7,025	85,150	4,320	19,233	0	0	222,319	1,305.46
2006	47,405	9,240	19,803	7,995	11,150	5,339	83,165	3,985	36,038	0	0	224,120	1,279.41
2007	41,620	6,900	18,691	7,075	10,000	3,657	180,335	3,635	61,236	0	0	333,149	1,898.28

* See Schedule of Demographic and Economic Statistics on page 115 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>LESS SINKING FUND</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY*</u>	<u>PER CAPITA**</u>
1998	\$ 62,325,000	185,829	62,139,171	0.61 %	\$ 414.26
1999	58,570,000	341,669	58,228,331	0.52	388.19
2000	54,610,000	537,876	54,072,124	0.45	363.14
2001	50,450,000	244,377	50,205,623	0.39	329.43
2002	46,100,000	270,829	45,829,171	0.32	273.12
2003	43,005,000	4,446	43,000,554	0.26	256.57
2004	38,110,000	733	38,109,267	0.21	225.50
2005	53,005,000	385,768	52,619,232	0.26	308.98
2006	47,405,000	586,789	46,818,211	0.20	267.07
2007	41,620,000	586,703	41,033,297	0.14	233.81

* See Schedule of Assessed Value and Actual Value of Taxable Property on page 107 for property value data.

** See Schedule of Demographic and Economic Statistics on page 115 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES NET DEBT
SEPTEMBER 30, 2007

GOVERNMENTAL UNIT	<u>NET DEBT OUTSTANDING</u>	<u>ESTIMATED PERCENTAGE APPLICABLE</u>	<u>ESTIMATED SHARE OF OVERLAPPING NET DEBT</u>
Debt Repaid with Property Taxes			
Downtown Development Authority	\$ 8,754,946	100.00%	\$ 8,754,946
Broward County School District	16,370,000	17.91%	2,931,867
Broward County	532,535,994	17.91%	95,377,197
Other Debt			
Broward County School District Capital Outlay Plan	1,687,556,000	17.91%	302,241,280
Broward County			
Tourist Development Refunding Bonds	11,334,147	17.91%	2,029,946
Gas Tax Revenue Bonds	9,253,353	17.91%	1,657,276
Special Obligation Bonds	174,888,481	17.91%	<u>31,322,527</u>
Subtotal Overlapping Debt			444,315,039
City Of Fort Lauderdale Direct Debt	41,033,297	100.00%	<u>41,033,297</u>
Total Direct And Overlapping Debt			<u>\$ 485,348,336</u>

Sources: Assessed value data used to estimate applicable percentages was provided by the Broward County Property Appraiser. Debt outstanding data was provided by each governmental unit.

CITY OF FORT LAUDERDALE, FLORIDA
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

FISCAL YEAR	EXCISE TAX BONDS						TAX INCREMENT BONDS						SUNSHINE STATE LOANS					
	NET						NET						NET					
	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE
			PRINCIPAL	INTEREST					PRINCIPAL	INTEREST					PRINCIPAL	INTEREST		
1998	\$ 38,060	0	38,060	3,528	1,499	7.57	545	239	306	260	345	0.51	124,777		124,777	360	311	185.96
1999	39,594	0	39,594	3,670	1,724	7.34	904	240	664	270	332	1.10	131,432		131,432	1,520	603	61.91
2000	39,501	0	39,501	3,488	1,647	7.69	1,350	427	923	285	318	1.53	133,481		133,481	1,650	676	57.39
2001	42,159	0	42,159	4,213	1,476	7.41	1,763	792	971	300	303	1.61	138,068		138,068	1,875	640	54.90
2002	46,445	0	46,445	3,663	1,284	9.39	2,969	1,043	1,926	320	286	3.18	145,114		145,114	1,965	277	64.73
2003	47,307	0	47,307	1,603	650	21.00	2,521	1,245	1,276	483	197	1.88	155,631		155,631	2,245	202	63.60
2004	47,191	0	47,191	1,102	464	30.13	2,964	1,416	1,548	422	367	1.96	167,383		167,383	2,275	176	68.29
2005	47,887	0	47,887	1,139	418	30.76	3,726	1,157	2,569	759	685	1.78	185,434		185,434	2,380	266	70.08
2006	50,797	0	50,797	1,172	378	32.77	5,190	1,926	3,264	1,143	931	1.57	257,454		257,454	890	327	211.55
2007	51,591	0	51,591	1,224	327	33.26	8,492	1,766	6,726	1,112	970	3.23	213,460		213,460	920	327	171.18

FISCAL YEAR	FLORIDA GOVERNMENTAL LOANS						WATER AND SEWER REVENUE BONDS AND LOANS						SANITATION REVENUE BONDS					
	NET						NET						NET					
	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE
			PRINCIPAL	INTEREST					PRINCIPAL	INTEREST					PRINCIPAL	INTEREST		
1998	\$ 0	0	0	0	0	0.00	62,989	40,905	22,084	3,170	1,388	4.85	0	0	0	0	0	0.00
1999	0	0	0	0	0	0.00	62,765	39,061	23,704	3,100	562	6.47	0	0	0	0	0	0.00
2000	0	0	0	0	0	0.00	66,031	38,881	27,150	3,030	418	7.87	0	0	0	0	0	0.00
2001	0	0	0	0	0	0.00	64,874	42,123	22,751	3,070	271	6.81	18,495	16,951	1,544	250	290	2.86
2002	0	0	0	0	0	0.00	0	0	0	0	0	0.00	19,313	18,318	995	267	274	1.84
2003	120,414	0	120,414	1,850	345	54.86	71,169	47,925	23,244	960	1,943	8.01	19,946	19,258	688	285	260	1.26
2004	125,605	0	125,605	2,300	276	48.76	71,429	43,676	27,753	1,935	3,633	4.98	22,270	20,030	2,240	300	248	4.09
2005	139,357	0	139,357	2,325	346	52.17	78,777	42,007	36,770	1,955	3,594	6.63	22,931	19,128	3,803	315	233	6.94
2006	148,826	0	148,826	1,125	446	94.73	78,109	46,423	31,686	1,985	3,551	5.72	23,211	20,513	2,698	335	214	4.91
2007	153,930	0	153,930	1,150	397	99.50	82,804	48,749	34,055	2,830	7,935	3.16	24,093	19,229	4,864	350	197	8.89

FISCAL YEAR	STATE REVOLVING FUND LOANS										
	REVENUE BOND			NET			STATE LOANS				
	GROSS REVENUE	OPERATING EXPENSES*	DEBT SERVICE	AVAILABLE REVENUE	DEBT SERVICE	COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	DEBT SERVICE		
		PRINCIPAL	INTEREST	REVENUE	PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
2005	\$ 82,800	47,674	1,955	3,594	29,577	0	491	60.24			
2006	82,052	54,728	1,985	3,551	21,788	77	442	41.98			
2007	89,077	56,208	2,830	7,935	22,104	2,074	925	7.37			

* Total expenses excluding depreciation and payment in lieu of taxes

CITY OF FORT LAUDERDALE, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>FORT LAUDERDALE POPULATION</u>	<u>BROWARD COUNTY POPULATION</u>	<u>BROWARD COUNTY PERSONAL INCOME*</u>	<u>COUNTY PER CAPITA PERSONAL INCOME</u>	<u>UNEMPLOYMENT RATE</u>
1998	150,000	1,560,649	\$ 44,487,335	28,506	4.5 %
1999	150,000	1,594,130	46,481,179	29,158	4.2
2000	148,900	1,632,662	50,137,561	30,709	3.8
2001	152,400	1,670,494	52,614,372	31,496	4.2
2002	167,800	1,703,998	54,850,632	32,189	5.6
2003	167,600	1,728,336	55,790,306	32,280	5.4
2004	169,000	1,753,000	59,615,576	34,008	4.4
2005	170,300	1,753,000	65,213,329	37,201	3.5
2006	175,300	1,751,100	65,213,329	37,241	3.1
2007	175,500	1,751,100	65,213,329	37,241	4.2

* Personal income in thousands of dollars.

Sources: Fort Lauderdale population obtained from the Bureau of Economic and Business Research, University of Florida. Broward County population and personal income obtained from the Bureau of Economic Analysis, U.S. Department of Commerce (as of 2005). Unemployment rates obtained from the Bureau of Labor Statistics, U.S. Department of Labor.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR

<u>ESTIMATED NUMBER OF EMPLOYEES</u>	<u>EMPLOYER</u>
Over 5,000	Broward County Government Broward County School Board North Broward Hospital District
2,500 - 4,999	BFC Financial Corp (Bank Atlantic) City of Fort Lauderdale
1,000 - 2,499	Holy Cross Medical Group Kaplan University Citrix Systems
Under 1,000	Republic Services American Changer Corporation Jolt Technology

Note: Little reliable data currently exists on employment within the City of Fort Lauderdale. The above estimates are assembled from data provided by the Broward Alliance, Broward County Government, the Broward County School District, and the City of Fort Lauderdale's Economic Development Department. Information for prior years is unavailable.

Fort Lauderdale is a part of the diverse economy of Broward County. Service industries dominate the local employment environment. Primary sectors of the services within the City are marine-related industries, tourism, retail and wholesale trade.

CITY OF FORT LAUDERDALE, FLORIDA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST THREE FISCAL YEARS*

FUNCTION/PROGRAM	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government			
Business Enterprises	8.00	8.00	10.00
City Commission	5.00	12.00	12.00
City Manager	10.00	10.00	18.00
City Attorney	24.00	25.00	26.00
City Auditor	0.00	2.00	5.00
City Clerk	12.00	5.00	6.00
Information Systems	38.00	39.00	39.00
Finance	55.00	55.00	56.00
Human Resources	25.00	26.00	26.00
Office of Management and Budget	12.00	13.00	13.00
Office of Professional Standards	3.00	4.00	4.00
Procurement	12.50	12.50	12.50
Planning and Zoning	37.00	38.00	38.00
Public Works	62.00	59.00	61.00
Public Information	8.00	11.00	11.00
Public Safety			
Building	120.50	118.00	123.00
Fire Rescue	439.20	453.00	455.00
Police	667.25	719.00	712.00
Physical Environment			
Business Enterprises	1.00	1.00	1.00
Public Works	527.50	516.50	519.50
Transportation			
Business Enterprises	13.50	13.50	13.50
Parking and Fleet Services	47.50	49.50	52.00
Police	23.00	23.00	23.00
Public Works	12.00	11.50	12.50
Economic Environment			
Economic Development	16.00	18.00	21.00
Planning and Zoning	20.50	20.50	20.50
Culture and Recreation			
Parks and Recreation	330.00	336.50	351.75
Business Enterprises	36.50	41.50	39.50
Total	<u>2,565.95</u>	<u>2,641.00</u>	<u>2,681.75</u>

* Years prior to fiscal year 2005 have not been presented due to a substantial reorganization of City departments effective October 1, 2004.

Source: Office of Management and Budget

CITY OF FORT LAUDERDALE, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST SIX FISCAL YEARS

FUNCTION/PROGRAM	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007*</u>
Public Safety						
Police						
911 & Non Emergency Calls Received	625,000	578,809	605,395	593,331	610,210	691,706
Citations Issued	63,412	47,435	53,039	50,443	48,368	53,900
Arrests	14,377	14,768	9,620	10,435	12,492	13,000
Parking Citations Issued (Excluding Voids)	118,618	144,090	117,482	127,370	125,200	120,000
Fire Rescue						
Total Incidents	37,877	38,239	41,007	42,258	42,891	41,244
Total Fire Incidents	n/a	n/a	865	842	917	751
Inspections Performed	n/a	17,631	17,631	18,753	20,668	19,780
Physical Environment						
Water Distribution						
Water Main Failures	65	98	64	184	233	169
New Water Mains Construction (Feet)	38,762	29,869	23,817	23,180	23,310	23,500
Water and Wastewater Treatment						
Raw Wastewater Treated (Billions of Gallons)	14.20	13.00	13.00	13.40	13.60	13.80
Raw Water Treated (Billions of Gallons)	17.60	18.23	18.23	18.40	18.40	17.20
Sanitation						
Household Refuse Collected (Tons)	42,754	44,752	44,752	47,550	49,899	47,000
Recycling Tonnage	n/a	n/a	6,950	7,227	6,708	7,000
Culture and Recreation						
Parks and Recreation						
Pavilion Rentals	592	682	624	564	737	969
Learn to Swim Registrants	n/a	3,700	3,800	3,400	3,580	3,938
Youth Sports Club Participants	n/a	n/a	n/a	n/a	590	700
Summer Camp Registrants	n/a	n/a	n/a	n/a	740	808

* Figures Estimated for fiscal year 2007.

CITY OF FORT LAUDERDALE, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government										
City Buildings	112	112	112	112	112	112	112	112	112	112
Public Safety										
Police										
Police Stations	1	1	1	1	1	1	1	1	1	1
Marked Units (cars, vans, trailers, bomb squad)									310	408
Unmarked Units (cars)									199	209
Fire Rescue										
Fire Stations	12	12	12	12	12	12	12	12	12	12
Fire Apparatus									20	20
Ambulances									20	20
Physical Environment										
Public Works - Water and Sewer										
Fire Hydrants	4,700	4,700	5,167	5,167	5,181	5,105	5,107	5,204	5,288	5,352
Water Mains (miles)	780	780	780	780	769	751	751	751	750	750
Water Plants (2) - capacity per day (million gallons)	90	90	90	90	90	90	90	90	90	90
Wastewater Plant - capacity per day (million gallons)	43	43	43	43	43	43	56	56	56	56
Sanitary Sewers (miles)	337	340	338	338	484	486	488	481	467	503
Storm Drainage (miles)	128	128	128	128	128	216	216	216	149	149
Storm and Wastewater Pumping Stations	133	133	149	149	149	149	150	150	150	153
Transportation										
Public Works - Road and Street Facilities										
Streets (miles)	497	497	497	402	442	497	497	497	497	497
Sidewalks (miles)	312	312	312	312	312	312	312	312	312	312
Bridges	51	51	51	51	51	51	51	51	51	51
Community Bus	0	0	0	0	0	0	0	0	3	11
Parking and Fleet Services										
City Maintained Parking Spaces	8,969	8,969	8,969	8,969	10,242	10,242	9,214	9,214	9,214	9,078
City Parking Garages	3	3	3	3	4	4	4	4	4	4
Meters (single and multi-space)									2,580	2,641
Culture and Recreation										
Public Beach (miles)	5	5	5	5	5	5	5	5	5	5
Municipal Swimming Pools	8	8	8	8	8	8	9	15	15	15
Public Parks (acres)									766	766
Memorial Auditorium (Seating Capacity)	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110
Lockhart Stadium (Seating Capacity)	20,450	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500
Fort Lauderdale Stadium (Seating Capacity)	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
Fort Lauderdale Aquatic Complex (Seating Capacity)	2,300	2,300	2,300	2,300	2,300	2,300	2,330	2,330	2,540	2,540
Bahia Mar Yachting Center - Municipal Yacht Slips	207	200	200	200	200	200	200	200	200	200

Source: Various City departments