

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

**Florida Housing Finance Corporation Fund** – to account for revenues from the Florida Housing Finance Corporation restricted to expenditure for low income housing.

**Community Redevelopment Agency Fund** – to account for the operation of the agency overseeing the financing and redevelopment of the designated redevelopment areas.

**Law Enforcement Confiscated Property Fund** – to account for the proceeds from court awarded forfeitures of currency and personal property that are restricted to expenditure for law enforcement purposes.

**Beach Business Improvements Fund** – to account for the services and improvements to a portion of the beach area funded through assessments imposed on the businesses within that area.

### **Debt Service Funds**

Debt Service funds are used to account for the annual payment of principal, interest and other expenditures on general long-term debt, other than bonds payable from the operations of the enterprise funds.

**Excise Tax Bonds Fund** – to accumulate monies for payment of the Excise Tax Improvement Bonds Series issued in 1998 with remaining principal and interest due in varying amounts until maturity in 2007.

**Florida Intergovernmental Loans Fund** - to accumulate monies for payment of the Florida Intergovernmental Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2019.

**Tax Increment Revenue Bonds Fund** – to accumulate monies for payment of the Series 2003 and 2004 Tax Increment Revenue Bonds with remaining principal and interest due in varying amounts until maturity in 2013.

**General Obligation Bonds Fund** – to accumulate monies for payment of the Series 1997, 1998, 2002 and 2005 General Obligation Bonds with remaining principal and interest due in varying amounts until maturity in 2035.

**Sunshine State Loans Fund** – to accumulate monies for payment of the Sunshine State Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2021.

## Capital Projects Funds

Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations.

**General Capital Projects Fund** - to account for the acquisition or construction of, or improvements to, major capital facilities.

**General Obligation Construction Fund 1997** – to account for the acquisition or construction of parks and recreation facilities financed through the issuance of long-term debt.

**General Obligation Construction Fund 2005** – to account for the construction of, or improvements to fire rescue facilities financed through the issuance of long-term debt.

**Gas Tax Fund** – to account for the construction of, or improvements to, streets and highways financed by county-shared gas tax revenues.

**Excise Tax Construction Fund 1998C, and Florida Intergovernmental Construction Fund 2002** – all three funds are used to account for the acquisition or construction of, or improvements to, major capital facilities financed through the issuance of long-term debt.

**Tax Increment Construction Fund 2004** - to account for the acquisition or construction of major capital facilities in the City's Community Redevelopment Area financed through the issuance of tax increment revenue bonds.

**Sunshine State Construction Fund 1996** – to account for the acquisition or construction of major capital facilities.

## Permanent Fund

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

**Perpetual Care Fund** – to account for a portion of the lot sale proceeds of the City's cemeteries to be used for maintenance of the cemetery grounds and lots.

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2007**

	SPECIAL REVENUE				DEBT SERVICE		CAPITAL PROJECTS		
	FLORIDA HOUSING FINANCE CORPORATION	COMMUNITY REDEVELOPMENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	BEACH BUSINESS IMPROVEMENTS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997	GENERAL OBLIGATION CONSTRUCTION 2005
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 5,913,422	17,306,918	1,767,016	45,705	0	0	25,761,811	164,064	0
Receivables									
Property Taxes	0	0	0	0	54,057	0	0	0	0
Accounts and Loans	2,000	0	0	0	0	0	0	0	0
Assessments	0	0	0	8,076	0	0	1,393,883	0	0
Due from Other Funds	0	0	0	0	0	0	42,221	0	0
Due from Other Governments	0	0	0	0	0	0	0	480,881	0
Inventories	16,667	5,430,651	0	0	0	0	6,750	0	0
Restricted Assets									
Cash and Cash Equivalents	0	0	0	0	586,703	0	0	0	0
Investments	0	17,780	0	0	0	117,534	0	2,104,310	15,620,050
Accrued Dividends and Interest	0	0	0	0	0	0	0	0	0
Total Assets	\$ <u>5,932,089</u>	<u>22,755,349</u>	<u>1,767,016</u>	<u>53,781</u>	<u>640,760</u>	<u>117,534</u>	<u>27,204,665</u>	<u>2,749,255</u>	<u>15,620,050</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Vouchers Payable	\$ 83,304	553,792	19,402	41,780	0	0	645,308	87,870	0
Contracts Payable	0	504,478	0	0	0	0	312,208	54,879	0
Accrued Payroll	0	13,763	7,148	0	0	0	0	0	0
Due to Other Governments	580,091	0	0	0	0	0	0	0	383,281
Payable from Restricted Assets									
Vouchers Payable	0	0	0	0	0	0	0	431,803	1,258,418
Contracts Payable	0	0	0	0	0	0	0	81,821	542,414
Due to Other Funds	0	0	0	0	0	0	0	0	0
Deposits	0	0	367,728	0	0	0	60,895	0	0
Deferred Revenue	4,996,373	0	0	8,076	54,057	0	1,280,502	0	0
Total Liabilities	\$ <u>5,659,768</u>	<u>1,072,033</u>	<u>394,278</u>	<u>49,856</u>	<u>54,057</u>	<u>0</u>	<u>2,298,913</u>	<u>656,373</u>	<u>2,184,113</u>
<b>FUND BALANCES</b>									
Reserved for									
Encumbrances	0	737,318	8,397	0	0	0	5,822,362	491,524	3,001,205
Inventories	16,667	5,430,651	0	0	0	0	6,750	0	0
Endowments									
Expendable	0	0	0	0	0	0	0	0	0
Nonexpendable	0	0	0	0	0	0	0	0	0
Debt Service	0	17,780	0	0	586,703	117,534	0	0	0
Unreserved Reported in									
Special Revenue									
Designated: Special Programs	0	15,497,567	0	0	0	0	0	0	0
Undesignated	255,654	0	1,364,341	0	0	0	0	0	0
Capital Projects									
Designated: Capital Improvements	0	0	0	0	0	0	15,211,567	590,869	8,610,174
Undesignated	0	0	0	3,925	0	0	3,865,073	1,010,489	1,824,558
Total Fund Balances	<u>272,321</u>	<u>21,683,316</u>	<u>1,372,738</u>	<u>3,925</u>	<u>586,703</u>	<u>117,534</u>	<u>24,905,752</u>	<u>2,092,882</u>	<u>13,435,937</u>
Total Liabilities and Fund Balances	\$ <u>5,932,089</u>	<u>22,755,349</u>	<u>1,767,016</u>	<u>53,781</u>	<u>640,760</u>	<u>117,534</u>	<u>27,204,665</u>	<u>2,749,255</u>	<u>15,620,050</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2007**

	CAPITAL PROJECTS (CONTINUED)					PERMANENT FUND	TOTAL
	EXCISE TAX CONSTRUCTION	FLORIDA INTER-GOVERNMENTAL CONSTRUCTION	TAX INCREMENT CONSTRUCTION	SUNSHINE STATE CONSTRUCTION	GAS TAX	PERPETUAL CARE	
	1998C	2002	2004	1996			
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 0	0	0	0	1,733,786	0	52,692,722
Receivables							
Property Taxes	0	0	0	0	0	0	54,057
Accounts and Loans	0	0	0	0	0	0	2,000
Assessments	0	0	0	0	0	0	1,401,959
Due from Other Funds	0	0	0	0	0	0	42,221
Due from Other Governments	0	0	0	0	78,894	0	559,775
Inventories	0	0	0	0	0	0	5,454,068
Restricted Assets							
Cash and Cash Equivalents	0	0	0	0	0	0	586,703
Investments	2,376,221	2,101,251	14,137,674	127,082	0	17,131,384	53,733,286
Accrued Dividends and Interest	0	0	0	0	0	98,446	98,446
Total Assets	<u>\$ 2,376,221</u>	<u>2,101,251</u>	<u>14,137,674</u>	<u>127,082</u>	<u>1,812,680</u>	<u>17,229,830</u>	<u>114,625,237</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Vouchers Payable	\$ 0	0	0	0	0	0	1,431,456
Contracts Payable	0	0	0	0	1,396	0	872,961
Accrued Payroll	0	0	0	0	0	0	20,911
Due to Other Governments	0	69,742	0	5,003	0	0	1,038,117
Payable from Restricted Assets							
Vouchers Payable	62,217	18,772	0	0	0	132,944	1,904,154
Contracts Payable	87,125	50,537	55,150	0	0	0	817,047
Due to Other Funds	0	0	0	0	0	42,221	42,221
Deposits	0	0	0	0	0	0	428,623
Deferred Revenue	0	0	0	0	0	0	6,339,008
Total Liabilities	<u>149,342</u>	<u>139,051</u>	<u>55,150</u>	<u>5,003</u>	<u>1,396</u>	<u>175,165</u>	<u>12,894,498</u>
<b>FUND BALANCES</b>							
Reserved for							
Encumbrances	324,727	287,089	149,534	0	82,403	0	10,904,559
Inventories	0	0	0	0	0	0	5,454,068
Endowments							
Expendable	0	0	0	0	0	8,262,326	8,262,326
Nonexpendable	0	0	0	0	0	8,792,339	8,792,339
Debt Service	0	0	0	0	0	0	722,017
Unreserved Reported in							
Special Revenue							
Designated: Special Programs	0	0	0	0	0	0	15,497,567
Undesignated	0	0	0	0	0	0	1,619,995
Capital Projects							
Designated: Capital Improvements	1,387,118	819,154	11,567,262	537	1,496,887	0	39,683,568
Undesignated	515,034	855,957	2,365,728	121,542	231,994	0	10,794,300
Total Fund Balances	<u>2,226,879</u>	<u>1,962,200</u>	<u>14,082,524</u>	<u>122,079</u>	<u>1,811,284</u>	<u>17,054,665</u>	<u>101,730,739</u>
Total Liabilities and Fund Balances	<u>\$ 2,376,221</u>	<u>2,101,251</u>	<u>14,137,674</u>	<u>127,082</u>	<u>1,812,680</u>	<u>17,229,830</u>	<u>114,625,237</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

	SPECIAL REVENUE				DEBT SERVICE					CAPITAL PROJECTS	
	FLORIDA HOUSING FINANCE CORPORATION	COMMUNITY REDEVELOPMENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	BEACH BUSINESS IMPROVEMENTS	EXCISE TAX BONDS	FLORIDA INTERGOVERNMENTAL LOANS	TAX INCREMENTAL REVENUE BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997
<b>REVENUES</b>											
Fines and Forfeitures	\$ 0	0	852,549	0	0	0	0	0	0	0	0
Intergovernmental											
State	1,530,556	0	0	0	0	0	0	0	0	0	0
Other Local Units	0	7,545,541	0	0	0	0	0	0	0	0	419,518
Charges for Services	0	0	50,201	0	0	0	0	0	0	0	0
Other											
Assessments	0	0	0	171,201	0	0	0	0	0	646,156	0
Interest and Dividends	84,940	946,670	83,635	3,036	41,739	32,232	0	35,203	28,592	1,367,573	149,352
Contributions and Donations	0	0	0	0	0	0	0	0	0	31,335	0
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0	0	0	0	0	0	0	0
Interfund Service Charges	0	0	10,631	0	0	0	0	0	0	0	0
Sale of Cemetery Plots	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	310,857	0	0	0	0	0	0	0	0	0	0
Total Revenues	<u>1,926,353</u>	<u>8,492,211</u>	<u>997,016</u>	<u>174,237</u>	<u>41,739</u>	<u>32,232</u>	<u>0</u>	<u>35,203</u>	<u>28,592</u>	<u>2,045,064</u>	<u>568,870</u>
<b>EXPENDITURES</b>											
Current											
General Government	0	0	0	0	0	0	0	0	0	0	934
Public Safety	0	0	753,420	0	0	0	0	0	0	0	0
Physical Environment	0	0	0	0	0	0	0	0	0	0	0
Economic Environment	1,926,353	1,766,203	0	201,562	0	0	0	0	0	0	0
Debt Service											
Principal Retirement	0	0	0	0	1,555,000	1,150,000	1,112,000	5,785,000	840,000	470,919	0
Interest and Fiscal Charges	0	0	0	0	341,584	396,800	970,284	1,749,264	266,801	180,217	0
Capital Outlay	0	6,560,826	0	0	0	0	0	0	0	7,169,241	1,057,749
Total Expenditures	<u>1,926,353</u>	<u>8,327,029</u>	<u>753,420</u>	<u>201,562</u>	<u>1,896,584</u>	<u>1,546,800</u>	<u>2,082,284</u>	<u>7,534,264</u>	<u>1,106,801</u>	<u>7,820,377</u>	<u>1,058,683</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>165,182</u>	<u>243,596</u>	<u>(27,325)</u>	<u>(1,854,845)</u>	<u>(1,514,568)</u>	<u>(2,082,284)</u>	<u>(7,499,061)</u>	<u>(1,078,209)</u>	<u>(5,775,313)</u>	<u>(489,813)</u>
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers In	0	5,188,531	0	31,250	1,854,845	1,514,568	2,082,284	7,498,975	1,031,409	7,507,868	0
Transfers Out	0	(2,082,284)	(27,529)	0	0	0	0	0	0	(1,016,737)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,106,247</u>	<u>(27,529)</u>	<u>31,250</u>	<u>1,854,845</u>	<u>1,514,568</u>	<u>2,082,284</u>	<u>7,498,975</u>	<u>1,031,409</u>	<u>6,491,131</u>	<u>0</u>
Net Change in Fund Balances	0	3,271,429	216,067	3,925	0	0	0	(86)	(46,800)	715,818	(489,813)
Fund Balances - Beginning of Period	272,321	18,411,887	1,156,671	0	0	0	0	586,789	164,334	24,189,934	2,582,695
Fund Balances - End of Period	<u>\$ 272,321</u>	<u>21,683,316</u>	<u>1,372,738</u>	<u>3,925</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>586,703</u>	<u>117,534</u>	<u>24,905,752</u>	<u>2,092,882</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

	CAPITAL PROJECTS (CONTINUED)					PERMEMENT FUND		TOTAL
	GENERAL OBLIGATION CONSTRUCTION 2005	EXCISE TAX CONSTRUCTION 1998C	FLORIDA INTER-GOVERNMENTAL CONSTRUCTION 2002	TAX INCREMENT CONSTRUCTION 2004	SUNSHINE STATE CONSTRUCTION 1996	GAS TAX	PERPETUAL CARE	
<b>REVENUES</b>								
Fines and Forfeitures	\$ 0	0	0	0	0	0	0	852,549
Intergovernmental								
State	0	0	0	0	0	0	0	1,530,556
Other Local Units	0	0	0	0	0	996,743	0	8,961,802
Charges for Services	0	0	0	0	0	0	0	50,201
Other								
Assessments	0	0	0	0	0	0	0	817,357
Interest and Dividends	1,042,166	148,636	133,217	761,190	6,754	94,536	659,775	5,619,246
Contributions and Donations	0	0	0	0	0	0	0	31,335
Net Increase (Decrease) in Fair Value								
of Investments	0	0	0	0	0	0	1,156,587	1,156,587
Interfund Service Charges	0	0	0	0	0	0	0	10,631
Sale of Cemetery Plots	0	0	0	0	0	0	655,017	655,017
Miscellaneous	0	0	0	0	0	0	2,075	312,932
Total Revenues	<u>1,042,166</u>	<u>148,636</u>	<u>133,217</u>	<u>761,190</u>	<u>6,754</u>	<u>1,091,279</u>	<u>2,473,454</u>	<u>19,998,213</u>
<b>EXPENDITURES</b>								
Current								
General Government	383,281	207	70,089	155	3,385	0	0	458,051
Public Safety	0	0	0	0	0	0	0	753,420
Physical Environment	0	0	0	0	0	0	706,389	706,389
Economic Environment	0	0	0	0	0	0	0	3,894,118
Debt Service								
Principal Retirement	0	0	0	0	0	0	0	10,912,919
Interest and Fiscal Charges	0	0	0	0	0	0	0	3,904,950
Capital Outlay	<u>7,929,562</u>	<u>735,921</u>	<u>512,860</u>	<u>518,339</u>	<u>6,785</u>	<u>1,168,505</u>	<u>0</u>	<u>25,659,788</u>
Total Expenditures	<u>8,312,843</u>	<u>736,128</u>	<u>582,949</u>	<u>518,494</u>	<u>10,170</u>	<u>1,168,505</u>	<u>706,389</u>	<u>46,289,635</u>
Excess Revenues Over (Under) Expenditures	<u>(7,270,677)</u>	<u>(587,492)</u>	<u>(449,732)</u>	<u>242,696</u>	<u>(3,416)</u>	<u>(77,226)</u>	<u>1,767,065</u>	<u>(26,291,422)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	0	0	0	0	0	366,737	0	27,076,467
Transfers Out	0	0	0	(36,026)	0	0	(31,253)	(3,193,829)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(36,026)</u>	<u>0</u>	<u>366,737</u>	<u>(31,253)</u>	<u>23,882,638</u>
Net Change in Fund Balances	<u>(7,270,677)</u>	<u>(587,492)</u>	<u>(449,732)</u>	<u>206,670</u>	<u>(3,416)</u>	<u>289,511</u>	<u>1,735,812</u>	<u>(2,408,784)</u>
Fund Balances - Beginning of Period	20,706,614	2,814,371	2,411,932	13,875,854	125,495	1,521,773	15,318,853	104,139,523
Fund Balances - End of Period	<u>\$ 13,435,937</u>	<u>2,226,879</u>	<u>1,962,200</u>	<u>14,082,524</u>	<u>122,079</u>	<u>1,811,284</u>	<u>17,054,665</u>	<u>101,730,739</u>

## Nonmajor Enterprise Funds and Internal Service Funds

### Enterprise Funds

Each of the enterprise funds accounts for all activities necessary to provide the respective services of the fund, including but not limited to, administration, operations, maintenance, financing and related debt service.

**Parking System Fund** - to account for the operations of various parking facilities throughout the City.

**Airport Fund** - to account for the operation of the Fort Lauderdale Executive Airport.

**Stormwater Fund** - to account for the development and operation of the City's stormwater management program.

### Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or fund to the other departments or funds of the City on a cost reimbursement basis.

**City Insurance Fund** - to account for the costs of insuring the City in the areas of general liability, auto liability, workers' compensation, police professional liability, employment practices and medical benefits. The City is primarily self-insured in these areas. Other funds are billed to cover actual costs of premiums and claims and to maintain an adequate balance in fund equity.

**Central Services Fund** - to account for the costs of providing communications and printing services to other departments. The other departments are billed at actual cost.

**Vehicle Rental Fund** - to account for the costs of operating a maintenance facility for City vehicles. Departments are billed to cover operating costs and to provide for future replacement of the vehicles. Funding for the initial purchase of vehicles is provided by the user departments.

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**SEPTEMBER 30, 2007**

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ 10,449,216	18,639,551	12,087,877	41,176,644
Receivables				
Accounts	0	63,003	187,595	250,598
Assessments	0	0	97,433	97,433
Due from Other Governments	0	517,825	0	517,825
Restricted Assets				
Cash and Cash Equivalents	21,894	1,584,989	0	1,606,883
Total Current Assets	<u>10,471,110</u>	<u>20,805,368</u>	<u>12,372,905</u>	<u>43,649,383</u>
Noncurrent assets				
Capital Assets (Net of Accumulated Depreciation)	32,100,226	28,753,273	9,844,235	70,697,734
Investment in Joint Venture	1,010,048	0	0	1,010,048
Total Noncurrent Assets	<u>33,110,274</u>	<u>28,753,273</u>	<u>9,844,235</u>	<u>71,707,782</u>
Total Assets	<u>43,581,384</u>	<u>49,558,641</u>	<u>22,217,140</u>	<u>115,357,165</u>
<b>LIABILITIES</b>				
Current Liabilities				
Vouchers Payable	223,036	567,293	95,148	885,477
Contracts Payable	93,814	227,722	150,717	472,253
Accrued Payroll	54,329	13,058	18,662	86,049
Due to Other Governments	5,096	0	0	5,096
Current Portion of Long-Term Debt	44,160	22,476	27,482	94,118
Total Current Liabilities	<u>420,435</u>	<u>830,549</u>	<u>292,009</u>	<u>1,542,993</u>
Noncurrent Liabilities				
Deposits	43,674	0	0	43,674
Unearned Revenue	0	0	221,351	221,351
Long-Term Debt	210,875	83,707	92,131	386,713
Total Noncurrent Liabilities	<u>254,549</u>	<u>83,707</u>	<u>313,482</u>	<u>651,738</u>
Total Liabilities	<u>674,984</u>	<u>914,256</u>	<u>605,491</u>	<u>2,194,731</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	32,100,226	28,753,273	9,844,235	70,697,734
Restricted for				
Replacement and Improvement	21,894	0	0	21,894
Capital Improvements	0	1,584,989	0	1,584,989
Unrestricted	10,784,280	18,306,123	11,767,414	40,857,817
Total Net Assets	<u>\$ 42,906,400</u>	<u>48,644,385</u>	<u>21,611,649</u>	<u>113,162,434</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 8,380,292	2,650,164	4,128,276	15,158,732
Equity in Earnings of Joint Venture	125,339	0	0	125,339
Parking Citations	2,245,448	0	0	2,245,448
Land Leases	0	3,380,913	0	3,380,913
Other	0	0	8,275	8,275
Total Operating Revenues	<u>10,751,079</u>	<u>6,031,077</u>	<u>4,136,551</u>	<u>20,918,707</u>
<b>OPERATING EXPENSES</b>				
Personal Services	3,937,833	963,238	1,294,113	6,195,184
Current Expenses	3,768,594	5,250,855	1,324,598	10,344,047
Depreciation	1,093,573	1,386,748	380,213	2,860,534
Total Operating Expenses	<u>8,800,000</u>	<u>7,600,841</u>	<u>2,998,924</u>	<u>19,399,765</u>
Operating Income (Loss)	<u>1,951,079</u>	<u>(1,569,764)</u>	<u>1,137,627</u>	<u>1,518,942</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Revenues				
Interest	530,976	1,108,156	658,389	2,297,521
Other	0	317,126	0	317,126
Total	<u>530,976</u>	<u>1,425,282</u>	<u>658,389</u>	<u>2,614,647</u>
Expenses				
Other	28,214	0	0	28,214
Total	<u>28,214</u>	<u>0</u>	<u>0</u>	<u>28,214</u>
Total Non-Operating Revenues (Expenses)	<u>502,762</u>	<u>1,425,282</u>	<u>658,389</u>	<u>2,586,433</u>
Income Before Contributions and Transfers	<u>2,453,841</u>	<u>(144,482)</u>	<u>1,796,016</u>	<u>4,105,375</u>
Capital Contributions	0	3,488,290	950,623	4,438,913
Transfers In	687,333	112	0	687,445
Transfers Out	(781,635)	(326,408)	0	(1,108,043)
Change In Net Assets	2,359,539	3,017,512	2,746,639	8,123,690
Net Assets - Beginning of Period	<u>40,546,861</u>	<u>45,626,873</u>	<u>18,865,010</u>	<u>105,038,744</u>
Net Assets - End of Period	<u>\$ 42,906,400</u>	<u>48,644,385</u>	<u>21,611,649</u>	<u>113,162,434</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 10,603,246	5,580,533	4,103,418	20,287,197
Receipts from Other Funds	23,381	468,505	0	491,886
Payments to Suppliers	(1,699,505)	(2,214,825)	(677,727)	(4,592,057)
Payments for Services of Employees	(3,945,641)	(950,298)	(1,281,736)	(6,177,675)
Payments to Other Funds	(1,954,396)	(2,847,061)	(807,985)	(5,609,442)
Net Cash Provided by Operating Activities	<u>3,027,085</u>	<u>36,854</u>	<u>1,335,970</u>	<u>4,399,909</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Operating Grant Receipts	0	317,126	0	317,126
Transfers from Other Funds	687,333	112	0	687,445
Transfers to Other Funds	(781,635)	(326,408)	0	(1,108,043)
Net Cash Used by Non-Capital Financing Activities	<u>(94,302)</u>	<u>(9,170)</u>	<u>0</u>	<u>(103,472)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Contributions	0	3,220,725	979,981	4,200,706
Investment in Joint Venture	151,077	0	0	151,077
Acquisition of Capital Assets	(1,051,784)	(5,272,014)	(3,562,651)	(9,886,449)
Net Cash Used by Capital and Related Financing Activities	<u>(900,707)</u>	<u>(2,051,289)</u>	<u>(2,582,670)</u>	<u>(5,534,666)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and Dividends on Investments	530,976	1,108,156	658,389	2,297,521
Net Cash Provided by Investing Activities	<u>530,976</u>	<u>1,108,156</u>	<u>658,389</u>	<u>2,297,521</u>
Net Increase (Decrease) In Cash and Cash Equivalents	2,563,052	(915,449)	(588,311)	1,059,292
Cash and Cash Equivalents - Beginning of Period	<u>7,908,058</u>	<u>21,139,989</u>	<u>12,676,188</u>	<u>41,724,235</u>
Cash and Cash Equivalents - End of Period	<u>\$ 10,471,110</u>	<u>20,224,540</u>	<u>12,087,877</u>	<u>42,783,527</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
<b>OPERATING INCOME (LOSS)</b>	\$ <u>1,951,079</u>	<u>(1,569,764)</u>	<u>1,137,627</u>	<u>1,518,942</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Depreciation	1,093,573	1,386,748	380,213	2,860,534
Equity in Earnings of Joint Venture	(125,339)	0	0	(125,339)
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivables	0	17,961	(8,529)	9,432
Increase (Decrease) in Vouchers Payable	121,082	188,968	(161,114)	148,936
Increase in Accrued Payroll	1,741	1,015	2,373	5,129
Decrease in Due to Other Governments	(6,389)	0	0	(6,389)
Increase (Decrease) in Compensated Absences and Longevity	(9,549)	11,926	10,004	12,381
Increase in Deposits	887	0	0	887
Decrease in Unearned Revenue	0	0	(24,604)	(24,604)
Total Adjustments	<u>1,076,006</u>	<u>1,606,618</u>	<u>198,343</u>	<u>2,880,967</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>	\$ <u><u>3,027,085</u></u>	<u><u>36,854</u></u>	<u><u>1,335,970</u></u>	<u><u>4,399,909</u></u>

Continued from Prior Page

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**SEPTEMBER 30, 2007**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ 41,448,160	883,071	20,573,334	62,904,565
Receivables				
Accounts and Notes	1,926	4,453	5,336	11,715
Restricted Assets				
Cash and Cash Equivalents	<u>0</u>	<u>0</u>	<u>10,993</u>	<u>10,993</u>
Total Current Assets	<u>41,450,086</u>	<u>887,524</u>	<u>20,589,663</u>	<u>62,927,273</u>
Noncurrent Assets				
Capital Assets (Net of Accumulated Depreciation)	12,908	1,055,337	21,365,506	22,433,751
Deposits	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>25,000</u>
Total Noncurrent Assets	<u>37,908</u>	<u>1,055,337</u>	<u>21,365,506</u>	<u>22,458,751</u>
Total Assets	<u>41,487,994</u>	<u>1,942,861</u>	<u>41,955,169</u>	<u>85,386,024</u>
<b>LIABILITIES</b>				
Current Liabilities				
Vouchers Payable	156,364	6,334	1,425,555	1,588,253
Accrued Payroll	12,303	13,747	4,163	30,213
Current Portion of Long-Term Debt	10,540,650	9,461	907,469	11,457,580
Payable from Restricted Assets				
Accrued Interest	<u>0</u>	<u>0</u>	<u>10,993</u>	<u>10,993</u>
Total Current Liabilities	<u>10,709,317</u>	<u>29,542</u>	<u>2,348,180</u>	<u>13,087,039</u>
Noncurrent Liabilities				
Deposits	575,244	0	0	575,244
Long Term Debt	<u>19,793,013</u>	<u>68,450</u>	<u>2,357,278</u>	<u>22,218,741</u>
Total Noncurrent Liabilities	<u>20,368,257</u>	<u>68,450</u>	<u>2,357,278</u>	<u>22,793,985</u>
Total Liabilities	<u>31,077,574</u>	<u>97,992</u>	<u>4,705,458</u>	<u>35,881,024</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	12,908	1,055,337	18,112,822	19,181,067
Unrestricted	<u>10,397,512</u>	<u>789,532</u>	<u>19,136,889</u>	<u>30,323,933</u>
Total Net Assets	<u>\$ 10,410,420</u>	<u>1,844,869</u>	<u>37,249,711</u>	<u>49,505,000</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
 INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>				
Charges for Services				
Premiums	\$ 40,442,609	0	0	40,442,609
Printing	0	448,752	0	448,752
Communications	0	2,462,793	0	2,462,793
Vehicle Rental	0	0	18,428,022	18,428,022
Total	<u>40,442,609</u>	<u>2,911,545</u>	<u>18,428,022</u>	<u>61,782,176</u>
Other				
Miscellaneous	692,354	38,434	917,406	1,648,194
Total	<u>692,354</u>	<u>38,434</u>	<u>917,406</u>	<u>1,648,194</u>
Total Operating Revenues	<u>41,134,963</u>	<u>2,949,979</u>	<u>19,345,428</u>	<u>63,430,370</u>
<b>OPERATING EXPENSES</b>				
Personal Services	839,326	903,123	302,747	2,045,196
Current Expenses	35,692,522	1,714,793	8,529,730	45,937,045
Depreciation	3,685	348,358	7,068,780	7,420,823
Total Operating Expenses	<u>36,535,533</u>	<u>2,966,274</u>	<u>15,901,257</u>	<u>55,403,064</u>
Operating Income (Loss)	<u>4,599,430</u>	<u>(16,295)</u>	<u>3,444,171</u>	<u>8,027,306</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Revenues				
Interest on Pooled Investments	1,824,241	36,005	1,242,560	3,102,806
Other	0	50,264	706,456	756,720
Total	<u>1,824,241</u>	<u>86,269</u>	<u>1,949,016</u>	<u>3,859,526</u>
Expenses				
Interest and Fiscal Charges	0	0	187,897	187,897
Total Non-Operating Revenues (Expenses)	<u>1,824,241</u>	<u>86,269</u>	<u>1,761,119</u>	<u>3,671,629</u>
Income Before Transfers	<u>6,423,671</u>	<u>69,974</u>	<u>5,205,290</u>	<u>11,698,935</u>
Capital Contributions	0	0	359,478	359,478
Transfers In	0	0	232,733	232,733
Transfers Out	0	(136,387)	(3,448,802)	(3,585,189)
Changes in Net Assets	6,423,671	(66,413)	2,348,699	8,705,957
Net Assets - Beginning of Period	<u>3,986,749</u>	<u>1,911,282</u>	<u>34,901,012</u>	<u>40,799,043</u>
Net Assets - End of Period	<u>\$ 10,410,420</u>	<u>1,844,869</u>	<u>37,249,711</u>	<u>49,505,000</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Other Funds	\$ 40,442,609	2,963,417	19,347,266	62,753,292
Other Operating Receipts	692,354	0	0	692,354
Payments to Suppliers	(31,426,202)	(1,536,928)	(8,425,999)	(41,389,129)
Payments for Services of Employees	(835,399)	(865,183)	(311,122)	(2,011,704)
Payments to Other Funds	(293,763)	(217,834)	(305,228)	(816,825)
Net Cash Provided by Operating Activities	<u>8,579,599</u>	<u>343,472</u>	<u>10,304,917</u>	<u>19,227,988</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers from Other Funds	0	0	232,733	232,733
Transfers to Other Funds	0	(136,387)	(3,448,802)	(3,585,189)
Net Cash Used by Non-Capital Financing Activities	<u>0</u>	<u>(136,387)</u>	<u>(3,216,069)</u>	<u>(3,352,456)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from Disposal of Capital Assets	0	50,268	706,456	756,724
Capital Contributions	0	0	359,478	359,478
Acquisition of Capital Assets	0	(46,675)	(8,599,486)	(8,646,161)
Retirement of Debt	0	0	(1,816,007)	(1,816,007)
Interest Paid on Debt	0	0	(193,916)	(193,916)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>3,593</u>	<u>(9,543,475)</u>	<u>(9,539,882)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and Dividends on Investments	<u>1,824,241</u>	<u>36,005</u>	<u>1,242,560</u>	<u>3,102,806</u>
Net Cash Provided by Investing Activities	<u>1,824,241</u>	<u>36,005</u>	<u>1,242,560</u>	<u>3,102,806</u>
Net Increase (Decrease) In Cash and Cash Equivalents	10,403,840	246,683	(1,212,067)	9,438,456
Cash and Cash Equivalents - Beginning of Period	<u>31,044,320</u>	<u>636,388</u>	<u>21,796,394</u>	<u>53,477,102</u>
Cash and Cash Equivalents - End of Period	<u>\$ 41,448,160</u>	<u>883,071</u>	<u>20,584,327</u>	<u>62,915,558</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
<b>OPERATING INCOME (LOSS)</b>	\$ <u>4,599,430</u>	<u>(16,295)</u>	<u>3,444,171</u>	<u>8,027,306</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Depreciation	3,685	348,358	7,068,780	7,420,823
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(417)	13,438	1,838	14,859
Decrease in Vouchers Payable	(41,749)	(39,969)	(201,497)	(283,215)
Decrease in Accrued Payroll	2,378	2,232	140	4,750
Increase in Estimated Insurance Claims Payable	3,556,458	0	0	3,556,458
Increase (Decrease) in Compensated Absences and Longevity	1,549	35,708	(8,515)	28,742
Increase in Deposits	458,265	0	0	458,265
Total Adjustments	<u>3,980,169</u>	<u>359,767</u>	<u>6,860,746</u>	<u>11,200,682</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ <u>8,579,599</u></u>	<u><u>343,472</u></u>	<u><u>10,304,917</u></u>	<u><u>19,227,988</u></u>

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## **Fiduciary Funds**

### **Pension Trust Funds**

The General Employees' and Police and Fire pension trust funds are used to account for the accumulation of resources to be used for retirement benefit payments to City employees. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by annual actuarial valuations.

### **Agency Fund**

The Arts and Science District Garage Fund – to account for the operations of the Arts and Science District Garage.

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PENSION TRUST FIDUCIARY FUNDS**  
**SEPTEMBER 30, 2007**

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 4,063	18,707,376	18,711,439
Investments, at Fair Value			
U.S. Treasury Securities	4,836,539	4,803,778	9,640,317
U.S. Government Agency Securities	58,179,535	36,901,765	95,081,300
Corporate Obligations	6,747,731	20,939,385	27,687,116
Other Bonds	0	16,004,034	16,004,034
Bond Index Funds	0	75,704,475	75,704,475
Money Market Mutual Funds	21,833,055	0	21,833,055
Common Stock	259,638,570	289,019,829	548,658,399
Real Estate	6,685,910	28,092,734	34,778,644
Total Investments	<u>357,921,340</u>	<u>471,466,000</u>	<u>829,387,340</u>
Receivables			
Accounts	5,739,096	7,117,813	12,856,909
Accrued Dividends and Interest	999,232	841,389	1,840,621
Due from Other Funds	0	1,414,493	1,414,493
Capital Assets (Net of Accumulated Depreciation)	19,237	4,854	24,091
Deposits	4,050	0	4,050
Total Assets	<u>364,687,018</u>	<u>499,551,925</u>	<u>864,238,943</u>
<b>LIABILITIES</b>			
Vouchers Payable	7,251,977	8,923,566	16,175,543
Accrued Payroll	3,811	3,853	7,664
Due to Other Funds	942,631	2,238,398	3,181,029
Deposits	8,261	0	8,261
Total Liabilities	<u>8,206,680</u>	<u>11,165,817</u>	<u>19,372,497</u>
<b>NET ASSETS</b>			
Held in Trust for Pension Benefits	<u>\$ 356,480,338</u>	<u>488,386,108</u>	<u>844,866,446</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION TRUST FIDUCIARY FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<b>ADDITIONS</b>			
Contributions			
City	\$ 15,188,106	20,472,413	35,660,519
Employee	6,189,702	3,507,683	9,697,385
State	0	5,872,529	5,872,529
County	33,735	0	33,735
Total	<u>21,411,543</u>	<u>29,852,625</u>	<u>51,264,168</u>
Investment Income			
Interest	5,734,589	5,362,505	11,097,094
Dividends	3,296,106	3,057,704	6,353,810
Net Appreciation in Fair Value of Investments	41,943,039	49,408,453	91,351,492
Other	214,258	0	214,258
Total	<u>51,187,992</u>	<u>57,828,662</u>	<u>109,016,654</u>
Investment Expense	<u>1,455,786</u>	<u>1,686,447</u>	<u>3,142,233</u>
Net Investment Income	<u>49,732,206</u>	<u>56,142,215</u>	<u>105,874,421</u>
Other Income	<u>85,692</u>	<u>209,205</u>	<u>294,897</u>
Transfer from General Employees Fund	<u>0</u>	<u>31,754</u>	<u>31,754</u>
Total Additions	<u>71,229,441</u>	<u>86,235,799</u>	<u>157,465,240</u>
<b>DEDUCTIONS</b>			
Benefits Paid			
Retirement	22,386,538	35,377,297	57,763,835
Disability	629,280	500,098	1,129,378
Death	2,501,466	2,364,120	4,865,586
Total	<u>25,517,284</u>	<u>38,241,515</u>	<u>63,758,799</u>
Employee Contribution Refunds	506,325	311,052	817,377
Administrative Costs	<u>417,694</u>	<u>490,313</u>	<u>908,007</u>
Transfer to Police and Fire Fund	<u>31,754</u>	<u>0</u>	<u>31,754</u>
Total Deductions	<u>26,473,057</u>	<u>39,042,880</u>	<u>65,515,937</u>
Change In Net Assets	44,756,384	47,192,919	91,949,303
Net Assets - Beginning of Period	<u>311,723,954</u>	<u>441,193,189</u>	<u>752,917,143</u>
Net Assets - End of Period	<u>\$ 356,480,338</u>	<u>488,386,108</u>	<u>844,866,446</u>

**CITY OF FORT LAUDERDALE, FLORIDA**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ARTS AND SCIENCE DISTRICT GARAGE AGENCY FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007**

	<u>BALANCE BEGINNING OF PERIOD</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE END OF PERIOD</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 65,935	1,318,520	1,352,211	32,244
	<u>\$ 65,935</u>	<u>1,318,520</u>	<u>1,352,211</u>	<u>32,244</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 2,147	1,863	2,147	1,863
Accrued Payroll	3,492	3,687	3,492	3,687
Due to Other Governments	<u>60,296</u>	<u>26,694</u>	<u>60,296</u>	<u>26,694</u>
	<u>\$ 65,935</u>	<u>32,244</u>	<u>65,935</u>	<u>32,244</u>