

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Intergovernmental Revenue Fund – to account for revenues from Federal, State and local governments restricted to expenditure for specific current operating purposes or the acquisition of capital assets.

Florida Housing Finance Corporation Fund – to account for revenues from the Florida Housing Finance Corporation restricted to expenditure for low income housing.

Community Redevelopment Agency Fund – to account for the operation of the agency overseeing the financing and redevelopment of the designated redevelopment areas.

Law Enforcement Confiscated Property Fund – to account for the proceeds from court awarded forfeitures of currency and personal property that are restricted to expenditure for law enforcement purposes.

Beach Business Improvements Fund – to account for the services and improvements to a portion of the beach area funded through assessments imposed on the businesses within that area.

Debt Service Funds

Debt Service funds are used to account for the annual payment of principal, interest and other expenditures on general long-term debt, other than bonds payable from the operations of the enterprise funds.

Series issued in 1998 with remaining principal and interest due in varying amounts until maturity in 2009.

Florida Intergovernmental Loans Fund – to accumulate monies for payment of the Florida Intergovernmental Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2019.

2004 Tax Increment Revenue Bonds with remaining principal and interest due in varying amounts until maturity in 2013.

General Obligation Bonds Fund – to accumulate monies for payment of the Series 1997, 1998, 2002 and 2005 General Obligation Bonds with remaining principal and interest due in varying amounts until maturity in 2035.

Sunshine State Loans Fund – to accumulate monies for payment of the Sunshine State Financing Commission Loans with remaining principal and interest due in varying amounts until maturity in 2021.

Capital Projects Funds

Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by enterprise operations.

General Capital Projects Fund – to account for the acquisition or construction of, or improvements to, major capital facilities.

General Obligation Construction Fund 1997 – to account for the acquisition or construction of parks and recreation facilities financed through the issuance of long-term debt.

General Obligation Construction Fund 2005 – to account for the construction of, or improvements to fire rescue facilities financed through the issuance of long-term debt.

Gas Tax Fund – to account for the construction of, or improvements to, streets and highways financed by county-shared gas tax revenues.

Excise Tax Construction Fund 1998C, and Florida Intergovernmental Construction Fund 2002 – all three funds are used to account for the acquisition or construction of, or improvements to, major capital facilities financed through the issuance of long-term debt.

Tax Increment Construction Fund 2004 – to account for the acquisition or construction of major capital facilities in the City's Community Redevelopment Area financed through the issuance of tax increment revenue bonds.

Sunshine State Construction Fund 1996 – to account for the acquisition or construction of major capital facilities.

Permanent Fund

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Perpetual Care Fund – to account for a portion of the lot sale proceeds of the City's cemeteries to be used for maintenance of the cemetery grounds and lots.

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008

	SPECIAL REVENUE					DEBT SERVICE		CAPITAL PROJECTS	
	INTERGOVERN- MENTAL REVENUE	FLORIDA HOUSING FINANCE CORPORATION	COMMUNITY REDEVELOP- MENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	BEACH BUSINESS IMPROVE- MENTS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997
ASSETS									
Cash and Cash Equivalents	\$ 0	5,501,755	23,242,550	4,852,730	92,489	0	0	21,898,545	748,334
Receivables									
Property Taxes	0	0	0	0	0	37,313	0	0	0
Accounts and Loans	1,598,945	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	6,247	0	0	977,320	0
Due from Other Funds	0	0	0	0	0	0	0	46,511	0
Due from Other Governments	26,025,619	0	0	0	0	0	0	0	0
Inventories	3,251,045	16,667	6,334,771	0	0	0	0	6,750	0
Restricted Assets									
Cash and Cash Equivalents	0	0	0	0	0	628,769	0	0	0
Investments	0	0	16,327	0	0	0	103,174	0	1,161,898
Accrued Dividends and Interest	0	0	0	0	0	0	0	0	0
Deposits			1,453	0	0	0	0	0	0
Total Assets	\$ 30,875,609	5,518,422	29,595,101	4,852,730	98,736	666,082	103,174	22,929,126	1,910,232
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Vouchers Payable	\$ 1,584,257	41,409	24,238	613	34,908	0	0	436,205	0
Contracts Payable	76,468	0	207,786	0	0	0	0	149,751	0
Accrued Payroll	27,084	4,857	20,802	13,066	0	0	0	0	0
Due to Other Governments	830,204	580,091	0	0	0	0	0	0	0
Payable from Restricted Assets									
Vouchers Payable	0	0	0	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	0	0	0	9,227
Due to Other Funds	0	0	0	0	0	0	0	0	0
Advances from Other Funds	16,374,485	0	0	0	0	0	0	0	0
Deposits	0	0	0	332,833	0	0	0	60,895	0
Deferred Revenue	521,489	4,619,744	0	0	6,247	37,313	0	896,955	0
Total Liabilities	19,413,987	5,246,101	252,826	346,512	41,155	37,313	0	1,543,806	9,227
FUND BALANCES									
Reserved for									
Encumbrances	0	0	602,374	43,786	35,435	0	0	4,142,810	209,016
Inventories	3,251,045	16,667	6,334,771	0	0	0	0	6,750	0
Endowments									
Expendable	0	0	0	0	0	0	0	0	0
Nonexpendable	0	0	0	0	0	0	0	0	0
Debt Service	0	0	16,327	0	0	628,769	103,174	0	0
Unreserved Reported in									
Special Revenue									
Designated: Special Programs	4,676,362	0	22,388,803	0	0	0	0	0	0
Undesignated	3,534,215	255,654	0	4,462,432	22,146	0	0	0	0
Capital Projects									
Designated: Capital Improvements	0	0	0	0	0	0	0	15,014,196	389,477
Undesignated	0	0	0	0	0	0	0	2,221,564	1,302,512
Total Fund Balances	11,461,622	272,321	29,342,275	4,506,218	57,581	628,769	103,174	21,385,320	1,901,005
Total Liabilities and Fund Balances	\$ 30,875,609	5,518,422	29,595,101	4,852,730	98,736	666,082	103,174	22,929,126	1,910,232

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008

	GENERAL		CAPITAL	PROJECTS	SUNSHINE STATE		PERMANENT	TOTAL
	OBLIGATION	EXCISE TAX	FLORIDA INTER-	TAX	CONSTRUCTION	GAS TAX	FUND	
	CONSTRUCTION	CONSTRUCTION	GOVERNMENTAL	INCREMENT	CONSTRUCTION		PERPETUAL	
	2005	1998C	CONSTRUCTION	CONSTRUCTION	1996		CARE	
			2002	2004				
ASSETS								
Cash and Cash Equivalents	\$ 0	0	0	0	0	1,383,830	0	57,720,233
Receivables								
Property Taxes	0	0	0	0	0	0	0	37,313
Accounts and Loans	0	0	0	0	0	0	0	1,598,945
Assessments	0	0	0	0	0	0	0	983,567
Due from Other Funds	0	0	0	0	0	0	0	46,511
Due from Other Governments	0	0	0	0	0	94,040	0	26,119,659
Inventories	0	0	0	0	0	0	0	9,609,233
Restricted Assets								
Cash and Cash Equivalents	0	0	0	0	0	0	969	629,738
Investments	11,193,304	1,869,004	1,770,801	13,437,480	130,335	0	15,084,049	44,766,372
Accrued Dividends and Interest	0	0	0	0	0	0	83,646	83,646
Deposits	0	0	0	0	0	0	0	1,453
Total Assets	<u>\$ 11,193,304</u>	<u>1,869,004</u>	<u>1,770,801</u>	<u>13,437,480</u>	<u>130,335</u>	<u>1,477,870</u>	<u>15,168,664</u>	<u>141,596,670</u>
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Vouchers Payable	\$ 0	0	0	0	0	0	0	2,121,630
Contracts Payable	0	0	0	0	0	136,176	0	570,181
Accrued Payroll	0	0	0	0	0	0	0	65,809
Due to Other Governments	383,281	0	0	0	5,003	0	0	1,798,579
Payable from Restricted Assets								
Vouchers Payable	357,373	33,581	13	0	0	0	98,772	489,739
Contracts Payable	249,933	74,210	0	5,247	0	0	0	338,617
Due to Other Funds	0	18,336	17,041	0	0	0	46,511	81,888
Advances from Other Funds	0	0	0	0	0	0	0	16,374,485
Deposits	0	0	0	0	0	0	0	393,728
Deferred Revenue	0	0	0	0	0	0	0	6,081,748
Total Liabilities	<u>990,587</u>	<u>126,127</u>	<u>17,054</u>	<u>5,247</u>	<u>5,003</u>	<u>136,176</u>	<u>145,283</u>	<u>28,316,404</u>
FUND BALANCES								
Reserved for								
Encumbrances	3,372,935	472,009	279,971	186,118	0	216,240	0	9,560,694
Inventories	0	0	0	0	0	0	0	9,609,233
Endowments								
Expendable	0	0	0	0	0	0	5,676,203	5,676,203
Nonexpendable	0	0	0	0	0	0	9,347,178	9,347,178
Debt Service	0	0	0	0	0	0	0	748,270
Unreserved Reported in								
Special Revenue								
Designated: Special Programs	0	0	0	0	0	0	0	27,065,165
Undesignated	0	0	0	0	0	0	0	8,274,447
Capital Projects								
Designated: Capital Improvements	4,288,378	961,419	1,246,928	10,406,662	822	1,026,764	0	33,334,646
Undesignated	2,541,404	309,449	226,848	2,839,453	124,510	98,690	0	9,664,430
Total Fund Balances	<u>10,202,717</u>	<u>1,742,877</u>	<u>1,753,747</u>	<u>13,432,233</u>	<u>125,332</u>	<u>1,341,694</u>	<u>15,023,381</u>	<u>113,280,266</u>
Total Liabilities and Fund Balances	<u>\$ 11,193,304</u>	<u>1,869,004</u>	<u>1,770,801</u>	<u>13,437,480</u>	<u>130,335</u>	<u>1,477,870</u>	<u>15,168,664</u>	<u>141,596,670</u>

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	SPECIAL REVENUE					DEBT SERVICE				
	INTERGOVERN- MENTAL REVENUE	FLORIDA HOUSING FINANCE CORPORATION	COMMUNITY REDEVELOP- MENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	BEACH BUSINESS IMPROVE- MENTS	EXCISE TAX BONDS	FLORIDA INTERGOVERN- MENTAL LOANS	TAX INCREMENT REVENUE BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS
REVENUES										
Fines and Forfeitures	\$ 0	0	0	4,146,480	0	0	0	0	0	0
Intergovernmental										
Federal	10,509,341	0	0	0	0	0	0	0	0	0
State	975,785	1,640,338	0	0	0	0	0	0	0	0
Other Local Units	2,233,255	0	7,445,269	0	0	0	0	0	0	0
Charges for Services	0	0	0	48,000	0	0	0	0	0	0
Other										
Assessments	0	0	0	0	566,858	0	0	0	0	0
Interest and Dividends	953,745	232,884	672,344	120,396	6,155	34,880	5,462	0	18,966	24,058
Rents and Concession	184,607	0	0	0	0	0	0	0	0	0
Contributions and Donations	79,660	0	291,664	0	0	0	0	0	0	0
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0	0	0	0	0	0	0
Interfund Service Charges	0	0	0	553	0	0	0	0	0	0
Sale of Cemetery Plots	0	0	0	0	0	0	0	0	0	0
Miscellaneous	2,560,274	289,683	11	0	0	0	0	0	0	0
Total Revenues	<u>17,496,667</u>	<u>2,162,905</u>	<u>8,409,288</u>	<u>4,315,429</u>	<u>573,013</u>	<u>34,880</u>	<u>5,462</u>	<u>0</u>	<u>18,966</u>	<u>24,058</u>
EXPENDITURES										
Current										
General Government	52,069	0	0	0	0	0	0	0	0	0
Public Safety	1,532,014	0	0	1,154,706	0	0	0	0	0	0
Physical Environment	0	0	0	0	0	0	0	0	0	0
Transportation	952,390	0	0	0	0	0	0	0	0	0
Economic Environment	10,052,485	2,162,905	1,661,186	0	519,357	0	0	0	0	0
Culture and Recreation	296,144	0	0	0	0	0	0	0	0	0
Debt Service										
Principal Retirement	85,000	0	0	0	0	3,380,000	700,000	1,147,000	2,315,000	880,000
Interest and Fiscal Charges	48,215	0	0	0	0	279,864	456,377	716,580	1,563,311	301,148
Capital Outlay	3,076,865	0	2,549,837	0	0	0	0	0	0	0
Total Expenditures	<u>16,095,182</u>	<u>2,162,905</u>	<u>4,211,023</u>	<u>1,154,706</u>	<u>519,357</u>	<u>3,659,864</u>	<u>1,156,377</u>	<u>1,863,580</u>	<u>3,878,311</u>	<u>1,181,148</u>
Excess Revenues Over (Under) Expenditures	<u>1,401,485</u>	<u>0</u>	<u>4,198,265</u>	<u>3,160,723</u>	<u>53,656</u>	<u>(3,624,984)</u>	<u>(1,150,915)</u>	<u>(1,863,580)</u>	<u>(3,859,345)</u>	<u>(1,157,090)</u>
OTHER FINANCING SOURCES (USES)										
Transfers In	85,200	0	5,504,707	0	0	3,624,984	1,150,915	1,863,580	3,901,411	1,142,730
Transfers Out	0	0	(2,044,013)	(27,243)	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>85,200</u>	<u>0</u>	<u>3,460,694</u>	<u>(27,243)</u>	<u>0</u>	<u>3,624,984</u>	<u>1,150,915</u>	<u>1,863,580</u>	<u>3,901,411</u>	<u>1,142,730</u>
Net Change in Fund Balances	1,486,685	0	7,658,959	3,133,480	53,656	0	0	0	42,066	(14,360)
Fund Balances - Beginning of Period	9,974,937	272,321	21,683,316	1,372,738	3,925	0	0	0	586,703	117,534
Fund Balances - End of Period	<u>\$ 11,461,622</u>	<u>272,321</u>	<u>29,342,275</u>	<u>4,506,218</u>	<u>57,581</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>628,769</u>	<u>103,174</u>

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CITY OF FORT LAUDERDALE, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	CAPITAL PROJECTS							PERMENENT FUND		
	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997	GENERAL OBLIGATION CONSTRUCTION 2005	EXCISE TAX CONSTRUCTION 1998C	FLORIDA INTER-GOVERNMENTAL CONSTRUCTION 2002	TAX INCREMENT CONSTRUCTION 2004	SUNSHINE STATE CONSTRUCTION 1996	GAS TAX	PERPETUAL CARE	TOTAL
REVENUES										
Fines and Forfeitures	\$ 0	0	0	0	0	0	0	0	0	4,146,480
Intergovernmental										
Federal	0	0	0	0	0	0	0	0	0	10,509,341
State	0	0	0	0	0	0	0	0	0	2,616,123
Other Local Units	0	103,000	0	0	0	0	0	982,112	0	10,763,636
Charges for Services	0	0	0	0	0	0	0	0	0	48,000
Other										
Assessments	385,007	0	0	0	0	0	0	0	0	951,865
Interest and Dividends	716,970	55,788	337,185	54,747	50,295	350,237	3,253	53,850	632,696	4,323,911
Rents and Concession	0	0	0	0	0	0	0	0	0	184,607
Contributions and Donations	403,947	0	0	0	0	0	0	0	0	775,271
Net Increase (Decrease) in Fair Value of Investments	0	0	0	0	0	0	0	0	(2,483,416)	(2,483,416)
Interfund Service Charges	0	0	0	0	0	0	0	0	0	553
Sale of Cemetery Plots	0	0	0	0	0	0	0	0	554,840	554,840
Miscellaneous	0	0	0	0	0	198	0	20,945	9,145	2,880,256
Total Revenues	<u>1,505,924</u>	<u>158,788</u>	<u>337,185</u>	<u>54,747</u>	<u>50,295</u>	<u>350,435</u>	<u>3,253</u>	<u>1,056,907</u>	<u>(1,286,735)</u>	<u>35,271,467</u>
EXPENDITURES										
Current										
General Government	0	461	3,620	320	254	226	0	0	0	56,950
Public Safety	0	0	0	0	0	0	0	0	0	2,686,720
Physical Environment	0	0	0	0	0	0	0	0	668,879	668,879
Transportation	0	0	0	0	0	0	0	0	0	952,390
Economic Environment	0	0	0	0	0	0	0	0	0	14,395,933
Culture and Recreation	0	0	0	0	0	0	0	0	0	296,144
Debt Service										
Principal Retirement	872,917	0	0	0	0	0	0	0	0	9,379,917
Interest and Fiscal Charges	(641)	0	0	0	0	0	0	0	0	3,364,854
Capital Outlay	7,746,162	350,204	3,566,785	538,429	258,494	493,759	0	1,526,497	0	20,107,032
Total Expenditures	<u>8,618,438</u>	<u>350,665</u>	<u>3,570,405</u>	<u>538,749</u>	<u>258,748</u>	<u>493,985</u>	<u>0</u>	<u>1,526,497</u>	<u>668,879</u>	<u>51,908,819</u>
Excess Revenues Over (Under) Expenditures	<u>(7,112,514)</u>	<u>(191,877)</u>	<u>(3,233,220)</u>	<u>(484,002)</u>	<u>(208,453)</u>	<u>(143,550)</u>	<u>3,253</u>	<u>(469,590)</u>	<u>(1,955,614)</u>	<u>(16,637,352)</u>
OTHER FINANCING SOURCES (USES)										
Transfers In	3,592,082	0	0	0	0	0	0	0	0	20,865,609
Transfers Out	0	0	0	0	0	(506,741)	0	0	(75,670)	(2,653,667)
Total Other Financing Sources (Uses)	<u>3,592,082</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(506,741)</u>	<u>0</u>	<u>0</u>	<u>(75,670)</u>	<u>18,211,942</u>
Net Change in Fund Balances	<u>(3,520,432)</u>	<u>(191,877)</u>	<u>(3,233,220)</u>	<u>(484,002)</u>	<u>(208,453)</u>	<u>(650,291)</u>	<u>3,253</u>	<u>(469,590)</u>	<u>(2,031,284)</u>	<u>1,574,590</u>
Fund Balances - Beginning of Period	<u>24,905,752</u>	<u>2,092,882</u>	<u>13,435,937</u>	<u>2,226,879</u>	<u>1,962,200</u>	<u>14,082,524</u>	<u>122,079</u>	<u>1,811,284</u>	<u>17,054,665</u>	<u>111,705,676</u>
Fund Balances - End of Period	<u>\$ 21,385,320</u>	<u>1,901,005</u>	<u>10,202,717</u>	<u>1,742,877</u>	<u>1,753,747</u>	<u>13,432,233</u>	<u>125,332</u>	<u>1,341,694</u>	<u>15,023,381</u>	<u>113,280,266</u>

Nonmajor Enterprise Funds and Internal Service Funds

Enterprise Funds

Each of the enterprise funds accounts for all activities necessary to provide the respective services of the fund, including but not limited to, administration, operations, maintenance, financing and related debt service.

Parking System Fund - to account for the operations of various parking facilities throughout the City.

Airport Fund - to account for the operation of the Fort Lauderdale Executive Airport.

Stormwater Fund - to account for the development and operation of the City's stormwater management program.

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or fund to the other departments or funds of the City on a cost reimbursement basis.

City Insurance Fund - to account for the costs of insuring the City in the areas of general liability, auto liability, workers' compensation, police professional liability, employment practices and medical benefits. The City is primarily self-insured in these areas. Other funds are billed to cover actual costs of premiums and claims and to maintain an adequate balance in fund equity.

Central Services Fund - to account for the costs of providing communications and printing services to other departments. The other departments are billed at actual cost.

Vehicle Rental Fund - to account for the costs of operating a maintenance facility for City vehicles. Departments are billed to cover operating costs and to provide for future replacement of the vehicles. Funding for the initial purchase of vehicles is provided by the user departments.

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2008

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 10,903,822	18,553,785	12,945,342	42,402,949
Receivables				
Accounts	0	313,745	133,242	446,987
Assessments	0	0	73,105	73,105
Due from Other Funds	0	0	0	0
Due from Other Governments	121,296	2,039,298	966,303	3,126,897
Restricted Assets				
Cash and Cash Equivalents	26,821	1,630,641	0	1,657,462
Total Current Assets	<u>11,051,939</u>	<u>22,537,469</u>	<u>14,117,992</u>	<u>47,707,400</u>
Noncurrent assets				
Capital Assets (Net of Accumulated Depreciation)	32,332,836	33,508,128	10,087,911	75,928,875
Investment in Joint Venture	1,027,908	0	0	1,027,908
Deferred Debt Issuance Costs	0	0	0	0
Deposits	0	210,541	0	210,541
Total Noncurrent Assets	<u>33,360,744</u>	<u>33,718,669</u>	<u>10,087,911</u>	<u>77,167,324</u>
Total Assets	<u>44,412,683</u>	<u>56,256,138</u>	<u>24,205,903</u>	<u>124,874,724</u>
LIABILITIES				
Current Liabilities				
Vouchers Payable	140,176	1,260,628	135,076	1,535,880
Contracts Payable	68,606	407,439	87,964	564,009
Accrued Payroll	84,760	22,266	28,382	135,408
Due to Other Governments	0	0	0	0
Current Portion of Long-Term Debt	53,080	23,905	27,392	104,377
Total Current Liabilities	<u>346,622</u>	<u>1,714,238</u>	<u>278,814</u>	<u>2,339,674</u>
Noncurrent Liabilities				
Deposits	43,352	0	0	43,352
Unearned Revenue	0	0	210,423	210,423
Net OPEB Obligation	29,152	5,406	8,109	42,667
Long-Term Debt	292,787	84,119	91,053	467,959
Total Noncurrent Liabilities	<u>365,291</u>	<u>89,525</u>	<u>309,585</u>	<u>764,401</u>
Total Liabilities	<u>711,913</u>	<u>1,803,763</u>	<u>588,399</u>	<u>3,104,075</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	32,332,836	33,508,128	10,087,911	75,928,875
Restricted for				
Replacement and Improvement	26,821	0	0	26,821
Capital Improvements	0	1,630,641	0	1,630,641
Unrestricted	11,341,113	19,313,606	13,529,593	44,184,312
Total Net Assets	<u>\$ 43,700,770</u>	<u>54,452,375</u>	<u>23,617,504</u>	<u>121,770,649</u>

CITY OF FORT LAUDERDALE, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
OPERATING REVENUES				
Charges for Services	\$ 9,549,416	3,189,000	4,257,865	16,996,281
Equity in Earnings of Joint Venture	122,599	0	0	122,599
Parking Citations	2,576,293	0	0	2,576,293
Land Leases	0	3,130,508	0	3,130,508
Other	0	429,084	5,911	434,995
Total Operating Revenues	<u>12,248,308</u>	<u>6,748,592</u>	<u>4,263,776</u>	<u>23,260,676</u>
OPERATING EXPENSES				
Personal Services	4,330,356	1,123,979	1,438,510	6,892,845
Current Expenses	5,670,272	4,076,165	2,002,343	11,748,780
Depreciation	1,211,610	1,557,973	383,527	3,153,110
Total Operating Expenses	<u>11,212,238</u>	<u>6,758,117</u>	<u>3,824,380</u>	<u>21,794,735</u>
Operating Income (Loss)	<u>1,036,070</u>	<u>(9,525)</u>	<u>439,396</u>	<u>1,465,941</u>
NON-OPERATING REVENUES (EXPENSES)				
Revenues				
Interest	317,566	596,609	378,185	1,292,360
Other	0	330,000	9,323	339,323
Total	<u>317,566</u>	<u>926,609</u>	<u>387,508</u>	<u>1,631,683</u>
Expenses				
Other	670	0	0	670
Total	<u>670</u>	<u>0</u>	<u>0</u>	<u>670</u>
Total Non-Operating Revenues (Expenses)	<u>316,896</u>	<u>926,609</u>	<u>387,508</u>	<u>1,631,013</u>
Income Before Contributions and Transfers	<u>1,352,966</u>	<u>917,084</u>	<u>826,904</u>	<u>3,096,954</u>
Capital Contributions	0	4,890,906	1,093,172	5,984,078
Transfers In	0	0	85,779	85,779
Transfers Out	(558,596)	0	0	(558,596)
Change In Net Assets	794,370	5,807,990	2,005,855	8,608,215
Net Assets - Beginning of Period	<u>42,906,400</u>	<u>48,644,385</u>	<u>21,611,649</u>	<u>113,162,434</u>
Net Assets - End of Period	<u>\$ 43,700,770</u>	<u>54,452,375</u>	<u>23,617,504</u>	<u>121,770,649</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers	\$ 12,004,091	5,986,085	4,307,201	22,297,377
Receipts from Other Funds	0	511,765	0	511,765
Payments to Suppliers	(5,705,148)	(1,056,828)	(1,254,043)	(8,016,019)
Payments for Services of Employees	(4,233,021)	(1,107,524)	(1,421,849)	(6,762,394)
Payments to Other Funds	0	(2,326,002)	(708,372)	(3,034,374)
Net Cash Provided by Operating Activities	<u>2,065,922</u>	<u>2,007,496</u>	<u>922,937</u>	<u>4,996,355</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Loans from Other Funds	0	0	0	0
Operating Grant Receipts	0	330,000	9,323	339,323
Transfers from Other Funds	0	0	85,779	85,779
Repayment of Loans to Other Funds	0	0	0	0
Transfers to Other Funds	(558,596)	0	0	(558,596)
Net Cash Used by Non-Capital Financing Activities	<u>(558,596)</u>	<u>330,000</u>	<u>95,102</u>	<u>(133,494)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Contributions	0	3,369,433	151,197	3,520,630
Investment in Joint Venture	104,739	0	0	104,739
Acquisition of Capital Assets	(1,470,098)	(6,343,652)	(689,956)	(8,503,706)
Net Cash Used by Capital and Related Financing Activities	<u>(1,365,359)</u>	<u>(2,974,219)</u>	<u>(538,759)</u>	<u>(4,878,337)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends on Investments	317,566	596,609	378,185	1,292,360
Net Cash Provided by Investing Activities	<u>317,566</u>	<u>596,609</u>	<u>378,185</u>	<u>1,292,360</u>
Net Increase (Decrease) In Cash and Cash Equivalents	459,533	(40,114)	857,465	1,276,884
Cash and Cash Equivalents - Beginning of Period	<u>10,471,110</u>	<u>20,224,540</u>	<u>12,087,877</u>	<u>42,783,527</u>
Cash and Cash Equivalents - End of Period	<u>\$ 10,930,643</u>	<u>20,184,426</u>	<u>12,945,342</u>	<u>44,060,411</u>

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ <u>1,036,070</u>	<u>(9,525)</u>	<u>439,396</u>	<u>1,465,941</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Depreciation	1,211,610	1,557,973	383,527	3,153,110
Equity in Earnings of Joint Venture	(122,599)	0	0	(122,599)
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivables	0	(250,742)	54,353	(196,389)
Increase in Due from Other Governments	(121,296)	0	0	(121,296)
Decrease in Deferred Debt Issue Costs	0	0	0	0
Increase (Decrease) in Vouchers Payable	(82,860)	693,335	39,928	650,403
Increase in Accrued Payroll	30,431	9,208	9,720	49,359
Decrease in Due to Other Governments	47,984	0	0	47,984
Increase (Decrease) in Compensated Absences and Longevity	37,752	1,841	(1,168)	38,425
Increase in Net OPEB Obligation	29,152	5,406	8,109	42,667
Increase in Deposits	(322)	0	0	(322)
Decrease in Unearned Revenue	0	0	(10,928)	(10,928)
Total Adjustments	<u>1,029,852</u>	<u>2,017,021</u>	<u>483,541</u>	<u>3,530,414</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES:	\$ <u><u>2,065,922</u></u>	<u><u>2,007,496</u></u>	<u><u>922,937</u></u>	<u><u>4,996,355</u></u>

Continued from Prior Page

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2008

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 45,204,659	713,624	23,175,051	69,093,334
Receivables				
Accounts and Notes	1,889	4,992	0	6,881
Restricted Assets				
Cash and Cash Equivalents	0	0	8,168	8,168
Total Current Assets	<u>45,206,548</u>	<u>718,616</u>	<u>23,183,219</u>	<u>69,108,383</u>
Noncurrent Assets				
Capital Assets (Net of Accumulated Depreciation)	9,225	933,672	21,448,369	22,391,266
Deposits	25,000	0	0	25,000
Total Noncurrent Assets	<u>34,225</u>	<u>933,672</u>	<u>21,448,369</u>	<u>22,416,266</u>
Total Assets	<u>45,240,773</u>	<u>1,652,288</u>	<u>44,631,588</u>	<u>91,524,649</u>
LIABILITIES				
Current Liabilities				
Vouchers Payable	273,461	74,283	827,361	1,175,105
Contracts Payable	0	500	47,973	48,473
Accrued Payroll	21,002	25,609	6,183	52,794
Current Portion of Long-Term Debt Payable from Restricted Assets	10,602,767	10,178	705,657	11,318,602
Accrued Interest	0	0	8,168	8,168
Total Current Liabilities	<u>10,897,230</u>	<u>110,570</u>	<u>1,595,342</u>	<u>12,603,142</u>
Noncurrent Liabilities				
Deposits	977,953	0	0	977,953
Net OPEB Obligation	4,634	4,711	1,545	10,890
Long Term Debt	23,787,077	71,976	1,649,471	25,508,524
Total Noncurrent Liabilities	<u>24,769,664</u>	<u>76,687</u>	<u>1,651,016</u>	<u>26,497,367</u>
Total Liabilities	<u>35,666,894</u>	<u>187,257</u>	<u>3,246,358</u>	<u>39,100,509</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	9,225	933,672	19,102,309	20,045,206
Unrestricted	9,564,654	531,359	22,282,921	32,378,934
Total Net Assets	<u>\$ 9,573,879</u>	<u>1,465,031</u>	<u>41,385,230</u>	<u>52,424,140</u>

CITY OF FORT LAUDERDALE, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
OPERATING REVENUES				
Charges for Services				
Premiums	\$ 34,966,523	0	0	34,966,523
Printing	0	414,088	0	414,088
Communications	0	2,405,930	0	2,405,930
Vehicle Rental	0	0	18,951,577	18,951,577
Total	<u>34,966,523</u>	<u>2,820,018</u>	<u>18,951,577</u>	<u>56,738,118</u>
Other				
Miscellaneous	436,175	30,521	847,377	1,314,073
Total	<u>436,175</u>	<u>30,521</u>	<u>847,377</u>	<u>1,314,073</u>
Total Operating Revenues	<u>35,402,698</u>	<u>2,850,539</u>	<u>19,798,954</u>	<u>58,052,191</u>
OPERATING EXPENSES				
Personal Services	935,842	995,413	312,049	2,243,304
Current Expenses	36,501,757	1,850,941	9,746,954	48,099,652
Depreciation	3,683	327,722	7,134,443	7,465,848
Total Operating Expenses	<u>37,441,282</u>	<u>3,174,076</u>	<u>17,193,446</u>	<u>57,808,804</u>
Operating Income (Loss)	<u>(2,038,584)</u>	<u>(323,537)</u>	<u>2,605,508</u>	<u>243,387</u>
NON-OPERATING REVENUES (EXPENSES)				
Revenues				
Interest on Pooled Investments	1,202,043	18,589	600,961	1,821,593
Other	0	50,146	798,402	848,548
Total	<u>1,202,043</u>	<u>68,735</u>	<u>1,399,363</u>	<u>2,670,141</u>
Expenses				
Interest and Fiscal Charges	0	0	120,327	120,327
Total Non-Operating Revenues (Expenses)	<u>1,202,043</u>	<u>68,735</u>	<u>1,279,036</u>	<u>2,549,814</u>
Income Before Transfers	<u>(836,541)</u>	<u>(254,802)</u>	<u>3,884,544</u>	<u>2,793,201</u>
Capital Contributions	0	0	0	0
Transfers In	0	0	250,975	250,975
Transfers Out	0	(125,036)	0	(125,036)
Changes in Net Assets	(836,541)	(379,838)	4,135,519	2,919,140
Net Assets - Beginning of Period	<u>10,410,420</u>	<u>1,844,869</u>	<u>37,249,711</u>	<u>49,505,000</u>
Net Assets - End of Period	<u>\$ 9,573,879</u>	<u>1,465,031</u>	<u>41,385,230</u>	<u>52,424,140</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Other Funds	\$ 34,966,523	2,850,000	19,804,290	57,620,813
Other Operating Receipts	436,175	0	0	436,175
Payments to Suppliers	(31,681,729)	(1,625,053)	(9,822,989)	(43,129,771)
Payments for Services of Employees	(896,141)	(974,597)	(311,478)	(2,182,216)
Payments to Other Funds	(270,372)	(157,939)	(522,159)	(950,470)
Net Cash Provided by Operating Activities	<u>2,554,456</u>	<u>92,411</u>	<u>9,147,664</u>	<u>11,794,531</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers from Other Funds	0	0	250,975	250,975
Transfers to Other Funds	0	(125,036)	0	(125,036)
Net Cash Used by Non-Capital Financing Activities	<u>0</u>	<u>(125,036)</u>	<u>250,975</u>	<u>125,939</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Disposal of Capital Assets	0	50,147	798,402	848,549
Capital Contributions	0	0	0	0
Acquisition of Capital Assets	0	(205,558)	(7,169,333)	(7,374,891)
Retirement of Debt	0	0	(906,625)	(906,625)
Interest Paid on Debt	0	0	(123,152)	(123,152)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>(155,411)</u>	<u>(7,400,708)</u>	<u>(7,556,119)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends on Investments	<u>1,202,043</u>	<u>18,589</u>	<u>600,961</u>	<u>1,821,593</u>
Net Cash Provided by Investing Activities	<u>1,202,043</u>	<u>18,589</u>	<u>600,961</u>	<u>1,821,593</u>
Net Increase (Decrease) In Cash and Cash Equivalents	3,756,499	(169,447)	2,598,892	6,185,944
Cash and Cash Equivalents - Beginning of Period	<u>41,448,160</u>	<u>883,071</u>	<u>20,584,327</u>	<u>62,915,558</u>
Cash and Cash Equivalents - End of Period	<u>\$ 45,204,659</u>	<u>713,624</u>	<u>23,183,219</u>	<u>69,101,502</u>

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ <u>(2,038,584)</u>	<u>(323,537)</u>	<u>2,605,508</u>	<u>243,387</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Depreciation	3,683	327,722	7,134,443	7,465,848
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	37	(539)	5,336	4,834
Decrease in Vouchers Payable	117,097	67,949	(598,194)	(413,148)
Decrease in Accrued Payroll	8,699	11,862	2,020	22,581
Increase in Estimated Insurance Claims Payable	4,029,813	0	0	4,029,813
Increase (Decrease) in Compensated Absences and Longevity	26,368	4,243	(2,994)	27,617
Increase (Decrease) in Net OPEB Obligation	4,634	4,711	1,545	10,890
Increase in Deposits	402,709	0	0	402,709
Total Adjustments	<u>4,593,040</u>	<u>415,948</u>	<u>6,542,156</u>	<u>11,551,144</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ <u><u>2,554,456</u></u>	<u><u>92,411</u></u>	<u><u>9,147,664</u></u>	<u><u>11,794,531</u></u>

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Fiduciary Funds

Pension Trust Funds

The General Employees' and Police and Fire pension trust funds are used to account for the accumulation of resources to be used for retirement benefit payments to City employees. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by annual actuarial valuations.

Agency Fund

The Arts and Science District Garage Fund – to account for the operations of the Arts and Science District Garage.

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FIDUCIARY FUNDS
SEPTEMBER 30, 2008

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 309,459	7,761,704	8,071,163
Investments, at Fair Value			
U.S. Treasury Securities	617,294	2,428,013	3,045,307
U.S. Government Agency Securities	56,059,249	30,559,651	86,618,900
Corporate Obligations	14,250,358	24,179,754	38,430,112
Other Bonds	0	13,348,468	13,348,468
Bond Index Funds	0	67,994,607	67,994,607
Money Market Mutual Funds	18,679,414	0	18,679,414
Common Stock	195,091,652	228,528,036	423,619,688
Real Estate	5,360,000	37,865,793	43,225,793
Venture Capital & Partnerships	0	7,708,606	7,708,606
Total Investments	<u>290,057,967</u>	<u>412,612,928</u>	<u>702,670,895</u>
Receivables			
Accounts	4,907,574	1,388,060	6,295,634
Accrued Dividends and Interest	945,602	818,556	1,764,158
Due from Other Funds	0	68,183	68,183
Capital Assets (Net of Accumulated Depreciation)	32,473	3,398	35,871
Deposits	4,050	0	4,050
Total Assets	<u>296,257,125</u>	<u>422,652,829</u>	<u>718,909,954</u>
LIABILITIES			
Vouchers Payable	3,443,259	2,329,583	5,772,842
Accrued Payroll	5,010	5,809	10,819
Due to Other Funds	455,526	1,869,844	2,325,370
Deposits	5,500	0	5,500
Total Liabilities	<u>3,909,295</u>	<u>4,205,236</u>	<u>8,114,531</u>
NET ASSETS			
Held in Trust for Pension Benefits	<u>\$ 292,347,830</u>	<u>418,447,593</u>	<u>710,795,423</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION TRUST FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
ADDITIONS			
Contributions			
City	\$ 15,991,230	21,332,840	37,324,070
Employee	4,334,563	3,748,736	8,083,299
State	0	5,262,367	5,262,367
County	34,378	0	34,378
Total	<u>20,360,171</u>	<u>30,343,943</u>	<u>50,704,114</u>
Investment Income			
Interest	6,640,775	4,511,367	11,152,142
Dividends	3,389,910	3,086,859	6,476,769
Net Depreciation in Fair Value of Investments	(67,265,491)	(73,183,051)	(140,448,542)
Other	291,202	5,360,748	5,651,950
Total	<u>(56,943,604)</u>	<u>(60,224,077)</u>	<u>(117,167,681)</u>
Investment Expense	1,624,476	1,527,846	3,152,322
Net Investment Income (Loss)	<u>(58,568,080)</u>	<u>(61,751,923)</u>	<u>(120,320,003)</u>
Other Income	<u>43,763</u>	<u>263,561</u>	<u>307,324</u>
Transfer from General Employees Fund	0	52,745	52,745
Total Additions	<u>(38,164,146)</u>	<u>(31,091,674)</u>	<u>(69,255,820)</u>
DEDUCTIONS			
Benefits Paid			
Retirement	21,980,942	35,024,417	57,005,359
Disability	612,705	561,906	1,174,611
Death	2,602,393	2,519,642	5,122,035
Total	<u>25,196,040</u>	<u>38,105,965</u>	<u>63,302,005</u>
Employee Contribution Refunds	301,231	229,350	530,581
Administrative Costs	<u>418,346</u>	<u>511,526</u>	<u>929,872</u>
Transfer to Police and Fire Fund	52,745	0	52,745
Total Deductions	<u>25,968,362</u>	<u>38,846,841</u>	<u>64,815,203</u>
Change In Net Assets	(64,132,508)	(69,938,515)	(134,071,023)
Net Assets - Beginning of Period	<u>356,480,338</u>	<u>488,386,108</u>	<u>844,866,446</u>
Net Assets - End of Period	<u>\$ 292,347,830</u>	<u>418,447,593</u>	<u>710,795,423</u>

CITY OF FORT LAUDERDALE, FLORIDA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ARTS AND SCIENCE DISTRICT GARAGE AGENCY FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

	<u>BALANCE BEGINNING OF PERIOD</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE END OF PERIOD</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 32,244	1,146,235	1,178,479	0
Due from Other Governments	<u>0</u>	<u>174,982</u>	<u>0</u>	<u>174,982</u>
	<u>\$ 32,244</u>	<u>1,321,217</u>	<u>1,178,479</u>	<u>174,982</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 1,863	47,217	1,863	47,217
Contracts Payable	0	35,796	0	35,796
Accrued Payroll	3,687	4,004	3,687	4,004
Due to Other Governments	<u>26,694</u>	<u>87,965</u>	<u>26,694</u>	<u>87,965</u>
	<u>\$ 32,244</u>	<u>174,982</u>	<u>32,244</u>	<u>174,982</u>