

CITY OF FORT LAUDERDALE, FLORIDA
STATISTICAL SECTION
FISCAL YEAR ENDED SEPTEMBER 30, 2008

This part of the City of Fort Lauderdale’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

CITY OF FORT LAUDERDALE, FLORIDA
NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS

	<u>2002*</u>	<u>2003*</u>	<u>2004*</u>	<u>2005*</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	\$ 92,359,291	93,787,075	130,052,615	144,363,415	170,955,510	192,894,698	199,485,665
Restricted	31,773,184	37,472,316	14,041,860	14,841,251	16,093,910	17,776,682	15,771,651
Unrestricted	21,928,392	14,938,737	28,418,582	68,023,921	97,626,948	136,745,995	159,037,505
	<u>146,060,867</u>	<u>146,198,128</u>	<u>172,513,057</u>	<u>227,228,587</u>	<u>284,676,368</u>	<u>347,417,375</u>	<u>374,294,821</u>
Business-type Activities							
Invested in Capital Assets, Net of Related Debt	340,916,567	351,540,780	369,661,225	384,485,191	405,589,577	434,102,107	440,451,256
Restricted	6,785,245	7,203,543	7,754,367	9,158,590	11,950,993	20,146,498	32,244,774
Unrestricted	98,271,556	82,553,541	95,613,834	114,947,489	112,468,065	109,920,156	124,040,567
	<u>445,973,368</u>	<u>441,297,864</u>	<u>473,029,426</u>	<u>508,591,270</u>	<u>530,008,635</u>	<u>564,168,761</u>	<u>596,736,597</u>
Primary Government							
Invested in Capital Assets, Net of Related Debt	433,275,858	445,327,855	499,713,840	528,848,606	576,545,087	626,996,805	639,936,921
Restricted	38,558,429	44,675,859	21,796,227	23,999,841	28,044,903	37,923,180	48,016,425
Unrestricted	120,199,948	97,492,278	124,032,416	182,971,410	210,095,013	246,666,151	283,078,072
	<u>\$ 592,034,235</u>	<u>587,495,992</u>	<u>645,542,483</u>	<u>735,819,857</u>	<u>814,685,003</u>	<u>911,586,136</u>	<u>971,031,418</u>

* Net assets for governmental activities have been restated to include major general infrastructure assets and land inventory acquired or constructed between October 1, 1979 and September 30, 2001.

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS

	2002*	2003*	2004*	2005*	2006**	2007	2008
EXPENSES							
Governmental Activities							
General Government	\$ 28,390,607	30,348,356	33,482,611	39,432,964	86,484,280	45,029,336	43,145,739
Public Safety	128,766,967	135,367,345	129,213,222	131,564,761	152,861,295	154,935,987	165,091,013
Physical Environment	6,822,705	7,464,823	7,922,113	7,098,458	8,175,763	8,178,965	8,908,460
Transportation	6,378,071	8,065,333	5,553,990	6,640,660	8,506,570	6,676,614	12,463,589
Economic Environment	16,903,009	17,209,566	13,807,924	13,704,274	15,628,036	17,984,059	17,174,238
Culture and Recreation	34,646,773	36,704,007	30,451,406	32,495,037	36,251,303	37,650,692	38,828,494
Interest on Long-term Debt	4,110,118	3,434,141	3,404,667	3,885,586	4,588,108	4,297,933	3,665,826
Total Governmental Activities Expenses	<u>226,018,250</u>	<u>238,593,571</u>	<u>223,835,933</u>	<u>234,821,740</u>	<u>312,495,355</u>	<u>274,753,586</u>	<u>289,277,359</u>
Business-type Activities							
Water and Sewer	58,248,372	78,358,875	56,965,953	54,575,263	64,531,717	63,316,413	68,791,000
Sanitation	19,182,990	20,238,522	20,413,119	19,588,475	21,168,314	19,448,837	20,944,976
Parking System	6,998,590	7,302,254	7,927,309	7,736,482	8,770,699	8,635,470	11,199,791
Airport	4,797,424	4,633,959	4,804,348	4,953,478	5,819,448	7,528,128	6,740,363
Stormwater	2,716,211	2,942,257	2,621,054	2,437,365	2,886,784	2,850,726	3,739,948
Total Business-type Activities Expenses	<u>91,943,587</u>	<u>113,475,867</u>	<u>92,731,783</u>	<u>89,291,063</u>	<u>103,176,962</u>	<u>101,779,574</u>	<u>111,416,078</u>
Total Primary Government Expenses	<u>\$ 317,961,837</u>	<u>352,069,438</u>	<u>316,567,716</u>	<u>324,112,803</u>	<u>415,672,317</u>	<u>376,533,160</u>	<u>400,693,437</u>
PROGRAM REVENUES							
Governmental Activities							
Charges for Services							
General Government	\$ 17,237,276	17,425,056	17,228,790	19,890,189	15,393,649	16,371,640	15,687,344
Public Safety	16,082,558	28,697,314	35,520,256	37,151,033	40,746,919	42,736,277	43,187,187
Culture and Recreation	6,787,251	8,004,979	8,110,116	7,235,956	7,506,549	8,022,930	10,357,702
Other Activities	7,165,769	4,819,431	6,453,435	6,496,599	7,305,792	5,597,025	6,582,097
Operating Grants/Contributions	22,685,022	18,866,662	17,762,611	25,273,668	68,625,286	28,738,123	26,545,136
Capital Grants/Contributions	2,298,408	4,849,982	8,278,248	4,239,703	18,779,777	6,088,182	5,486,309
Total Governmental Activities Program Revenues	<u>72,256,284</u>	<u>82,663,424</u>	<u>93,353,456</u>	<u>100,287,148</u>	<u>158,357,972</u>	<u>107,554,177</u>	<u>107,845,775</u>
Business-type Activities							
Charges for Services							
Water and Sewer	65,118,499	69,816,685	70,754,315	77,193,531	75,216,166	77,983,185	84,838,237
Sanitation	19,070,940	19,820,569	22,187,902	22,646,422	22,837,949	23,594,514	23,061,312
Parking System	7,661,517	8,793,564	10,292,948	10,533,585	11,335,784	10,751,079	12,248,308
Airport	4,633,939	4,780,876	5,061,743	5,403,499	5,954,668	6,031,077	6,748,592
Stormwater	3,151,713	3,329,154	3,363,594	3,604,927	3,893,651	4,136,551	4,263,776
Operating Grants/Contributions	428,595	107,679	0	250,031	41,114	323,946	374,424
Capital Grants/Contributions	6,339,706	1,858,476	7,944,539	4,663,484	2,475,734	5,416,946	8,070,020
Total Business-type Activities Program Revenues	<u>106,404,909</u>	<u>108,507,003</u>	<u>119,605,041</u>	<u>124,295,479</u>	<u>121,755,066</u>	<u>128,237,298</u>	<u>139,604,669</u>
Total Primary Government Program Revenues	<u>\$ 178,661,193</u>	<u>191,170,427</u>	<u>212,958,497</u>	<u>224,582,627</u>	<u>280,113,038</u>	<u>235,791,475</u>	<u>247,450,444</u>

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CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS

	2002*	2003*	2004*	2005*	2006**	2007	2008
NET (EXPENSE) REVENUE							
Governmental Activities	\$ (153,761,966)	(155,930,147)	(130,482,477)	(134,534,592)	(154,137,383)	(167,199,409)	(181,431,584)
Business-type Activities	14,461,322	(4,968,864)	26,873,258	35,004,416	18,578,104	26,457,724	28,188,591
Total Primary Government Net Expense	<u>\$ (139,300,644)</u>	<u>(160,899,011)</u>	<u>(103,609,219)</u>	<u>(99,530,176)</u>	<u>(135,559,279)</u>	<u>(140,741,685)</u>	<u>(153,242,993)</u>
GENERAL REVENUES AND TRANSFERS							
Governmental Activities							
Property Taxes	\$ 73,910,812	81,614,549	89,413,561	111,654,626	124,380,246	138,197,801	128,014,149
Other Taxes	49,908,697	51,845,862	52,232,657	52,851,298	56,034,895	57,463,229	57,390,103
Grants and Contributions	10,718,014	13,876,516	13,288,988	14,426,809	15,538,608	17,031,731	15,664,768
Investment Earnings	2,753,951	3,230,398	2,602,690	5,338,898	10,256,870	14,960,660	5,496,984
Other	5,143,632	1,578,623	2,494,653	2,377,933	1,738,827	1,243,208	1,151,167
Transfers	2,332,175	2,494,427	(3,235,143)	2,600,558	3,635,718	1,043,787	591,859
Total Governmental Activities Revenues	<u>144,767,281</u>	<u>154,640,375</u>	<u>156,797,406</u>	<u>189,250,122</u>	<u>211,585,164</u>	<u>229,940,416</u>	<u>208,309,030</u>
Business-type Activities							
Investment Earnings	4,440,722	2,765,446	1,623,161	3,157,986	6,474,979	8,746,189	4,971,104
Other	540,141	22,341	0	0	0	0	0
Transfers	(2,332,175)	(2,494,427)	3,235,143	(2,600,558)	(3,635,718)	(1,043,787)	(591,859)
Total Business-type Activities Revenues	<u>2,648,688</u>	<u>293,360</u>	<u>4,858,304</u>	<u>557,428</u>	<u>2,839,261</u>	<u>7,702,402</u>	<u>4,379,245</u>
Total Primary Government Revenues	<u>147,415,969</u>	<u>154,933,735</u>	<u>161,655,710</u>	<u>189,807,550</u>	<u>214,424,425</u>	<u>237,642,818</u>	<u>212,688,275</u>
CHANGES IN NET ASSETS							
Governmental Activities	(8,994,685)	(1,289,772)	26,314,929	54,715,530	57,447,781	62,741,007	26,877,446
Business-type Activities	17,110,010	(4,675,504)	31,731,562	35,561,844	21,417,365	34,160,126	32,567,836
Total Primary Government	<u>\$ 8,115,325</u>	<u>(5,965,276)</u>	<u>58,046,491</u>	<u>90,277,374</u>	<u>78,865,146</u>	<u>96,901,133</u>	<u>59,445,282</u>

* Changes in net assets for governmental activities have been restated for the following items:

For fiscal years 2002 through 2005, transportation expenses have been increased to include depreciation on major infrastructure assets acquired or constructed between October 1, 1979 and September 30, 2001.

For fiscal years 2002 through 2004, public safety expenses and other taxes have been increased to include state insurance premium taxes received for contribution to the Police and Fire Pension Trust Fund.

** In fiscal year 2006 general government and public safety expenses and operating grants/contributions show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

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CITY OF FORT LAUDERDALE, FLORIDA
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund										
Reserved	\$ 2,048,681	2,180,447	2,090,838	3,326,064	1,443,961	1,904,657	3,923,356	4,275,188	9,007,601	23,241,930
Unreserved	<u>7,328,990</u>	<u>5,968,954</u>	<u>9,007,178</u>	<u>4,027,926</u>	<u>3,105,518</u>	<u>12,115,352</u>	<u>33,122,818</u>	<u>45,579,240</u>	<u>70,511,232</u>	<u>68,306,042</u>
	<u>\$ 9,377,671</u>	<u>8,149,401</u>	<u>11,098,016</u>	<u>7,353,990</u>	<u>4,549,479</u>	<u>14,020,009</u>	<u>37,046,174</u>	<u>49,854,428</u>	<u>79,518,833</u>	<u>91,547,972</u>
All Other Governmental Funds										
Reserved*	\$ 41,384,193	42,297,744	38,755,334	44,343,692	47,143,157	37,785,730	31,144,232	41,604,463	37,926,853	34,941,578
Unreserved Reported In										
Special Revenue	4,997,687	6,661,375	6,855,786	6,938,193	6,748,199	9,183,342	11,335,892	14,890,194	23,300,955	35,339,612
Capital Project	<u>45,943,720</u>	<u>42,888,821</u>	<u>34,870,172</u>	<u>24,220,189</u>	<u>23,669,343</u>	<u>35,187,391</u>	<u>57,846,895</u>	<u>56,508,204</u>	<u>50,477,868</u>	<u>42,999,076</u>
	<u>\$ 92,325,600</u>	<u>91,847,940</u>	<u>80,481,292</u>	<u>75,502,074</u>	<u>77,560,699</u>	<u>82,156,463</u>	<u>100,327,019</u>	<u>113,002,861</u>	<u>111,705,676</u>	<u>113,280,266</u>

* Fund balances of other governmental funds have been restated to include land inventory acquired prior to October 1, 1997.

CITY OF FORT LAUDERDALE, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	1999	2000	2001	2002	2003	2004	2005	2006*	2007	2008
REVENUES										
Property Taxes	\$ 60,130,019	63,591,854	68,719,618	73,910,812	81,122,039	89,591,912	111,804,148	124,356,082	138,103,588	127,981,444
Utility Taxes	27,448,778	27,405,988	27,920,272	35,195,157	34,912,119	33,622,403	33,467,636	33,546,383	33,343,709	33,935,730
Franchise Taxes	12,145,711	12,095,197	14,238,819	11,249,732	12,395,361	13,433,621	14,419,408	17,250,122	18,246,991	18,192,005
Insurance Premium Taxes	2,879,668	3,368,466	3,024,765	3,344,323	3,695,313	4,105,057	3,950,276	4,216,411	5,872,529	5,262,368
Licenses and Permits	7,861,862	8,233,144	8,246,240	9,476,357	10,839,138	10,674,843	11,273,726	12,884,161	13,350,790	10,993,869
Fines and Forfeitures	2,727,710	3,172,306	3,035,677	3,553,352	3,662,057	5,211,507	3,352,821	3,335,730	3,630,280	6,642,582
Intergovernmental	28,707,005	32,560,917	30,242,442	34,214,428	41,364,810	42,170,122	50,217,713	101,391,365	50,649,813	42,314,742
Charges for Services	20,352,368	12,701,108	16,319,075	14,962,401	15,551,916	17,545,036	17,477,001	17,877,228	19,012,859	17,792,259
Other	22,409,898	30,162,031	28,388,521	29,997,021	30,420,474	35,646,682	41,631,800	48,971,095	51,638,304	50,606,239
Total Revenues	184,663,019	193,291,011	200,135,429	215,903,583	233,963,227	252,001,183	287,594,529	363,828,577	333,848,863	313,721,238
EXPENDITURES										
Current										
General Government	21,494,152	21,139,022	24,332,655	25,191,565	27,491,516	33,259,859	40,863,171	84,404,902	44,396,739	40,491,020
Public Safety	100,213,242	104,014,651	107,874,120	120,433,309	131,580,837	130,852,791	137,496,196	156,111,515	158,659,250	165,436,737
Physical Environment	5,640,827	5,969,221	6,361,107	6,291,524	7,174,356	6,646,560	6,864,712	7,676,713	8,284,747	8,637,526
Transportation	2,928,311	2,827,079	3,660,051	4,094,509	3,604,706	3,363,483	4,433,860	4,707,323	5,070,122	3,860,924
Economic Environment	10,189,713	11,722,573	11,383,752	15,148,001	15,679,882	13,098,917	13,577,222	14,620,127	15,171,424	15,429,392
Culture and Recreation	23,548,774	23,659,719	24,841,982	28,727,862	31,905,959	26,504,866	28,079,389	30,421,782	32,358,082	33,745,058
Debt Service										
Principal Retirement	8,260,000	7,995,000	8,515,000	8,941,258	9,626,542	10,430,567	12,625,449	13,968,377	11,644,228	9,675,345
Interest and Fiscal Charges	4,781,700	4,904,415	4,609,944	3,938,982	3,786,478	3,017,822	3,327,108	4,190,646	4,605,876	3,384,245
Capital Outlay	15,507,580	18,485,484	21,390,728	14,884,410	22,593,382	26,451,998	21,036,146	26,995,740	31,152,965	20,107,032
Total Expenditures	192,564,299	200,717,164	212,969,339	227,651,420	253,443,658	253,626,863	268,303,253	343,097,125	311,343,433	300,767,279
Excess Revenues Over (Under)										
Expenditures	(7,901,280)	(7,426,153)	(12,833,910)	(11,747,837)	(19,480,431)	(1,625,680)	19,291,276	20,731,452	22,505,430	12,953,959
OTHER FINANCING SOURCES (USES)										
Debt Issuance	11,927,796	2,085,000	2,502,316	3,353,327	14,935,685	18,800,000	20,198,000	2,493,776	0	183,850
Discount on Bonds	0	0	0	0	0	0	(52,034)	0	0	0
Advance Refunding Debt Issuance	26,316,129	0	0	0	38,593,212	0	0	0	0	0
Transfers In	23,803,548	21,866,870	20,769,125	19,694,384	18,005,833	21,788,061	25,011,235	32,358,689	31,834,831	20,865,609
Transfers Out	(22,430,239)	(18,231,647)	(18,855,564)	(20,023,118)	(16,072,720)	(24,896,087)	(23,251,756)	(30,099,821)	(25,973,041)	(20,399,689)
Payments to Refunding Escrow Agent	(26,125,103)	0	0	0	(38,154,498)	0	0	0	0	0
Total Other Financing Sources (Uses)	13,492,131	5,720,223	4,415,877	3,024,593	17,307,512	15,691,974	21,905,445	4,752,644	5,861,790	649,770
Net Change in Fund Balances	\$ 5,590,851	(1,705,930)	(8,418,033)	(8,723,244)	(2,172,919)	14,066,294	41,196,721	25,484,096	28,367,220	13,603,729
Debt Service as a Percentage of										
Non-capital Expenditures	n/a	n/a	n/a	6.0%	5.7%	5.8%	6.3%	5.7%	5.7%	4.5%

* In fiscal year 2006 general government and public safety expenditures and intergovernmental revenues show significant increases due to cleanup and repair costs resulting from Hurricanes Katrina and Wilma and related reimbursements from federal and state sources.

CITY OF FORT LAUDERDALE, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL YEAR**	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	INDUSTRIAL PROPERTY	ALL OTHER PROPERTIES	TOTAL ASSESSED VALUE**	LESS: EXEMPTIONS					TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
							HOMESTEAD	GOVERNMENTAL	INSTI-TUTIONAL	SAVE OUR HOMES	OTHER		
1999	1998	\$ n/a	n/a	n/a	n/a	13,782,006,091	823,321,420	1,052,261,390	453,308,132	342,902,010	15,588,020	11,094,625,119	5.6733
2000	1999	n/a	n/a	n/a	n/a	14,843,844,579	828,407,960	1,078,432,000	492,136,122	452,534,200	15,929,380	11,976,404,917	5.5664
2001	2000	n/a	n/a	n/a	n/a	16,232,434,181	843,554,050	1,137,936,670	551,930,536	692,372,440	16,397,300	12,990,243,185	5.5664
2002	2001	n/a	n/a	n/a	n/a	18,379,383,238	852,845,200	1,319,359,800	508,197,127	1,176,171,110	17,317,280	14,505,492,721	5.3730
2003	2002	n/a	n/a	n/a	n/a	21,510,615,094	937,805,980	1,384,255,440	524,413,789	2,224,645,190	54,470,970	16,385,023,725	5.2685
2004	2003	n/a	n/a	n/a	n/a	24,566,994,298	942,970,110	1,533,662,870	588,557,357	3,224,464,200	62,994,860	18,214,344,901	5.1970
2005	2004	n/a	n/a	n/a	n/a	27,640,714,113	945,901,780	1,672,048,950	628,570,368	3,989,884,510	68,718,210	20,335,590,295	5.7698
2006	2005	23,106,467,840	5,020,317,020	1,097,981,160	3,613,345,530	32,838,111,550	957,364,860	1,959,151,830	711,100,131	5,381,892,200	76,955,680	23,751,646,849	5.4313
2007	2006	29,227,062,360	5,659,182,700	1,271,704,860	3,828,669,983	39,986,619,903	995,285,660	2,180,471,780	773,484,362	7,584,788,110	83,554,370	28,369,035,621	5.0826
2008	2007	31,911,017,420	6,676,046,380	1,371,873,980	3,977,400,822	43,936,338,602	1,002,229,190	2,601,151,780	909,169,645	7,980,212,270	122,045,892	31,321,529,825	4.2482

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values are as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAX ROLL	FORT LAUDERDALE			OVERLAPPING RATES**							SPECIAL DISTRICTS			
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY	BROWARD COUNTY SCHOOLS	SO. FLORIDA WATER MGMT. DISTRICT	FLORIDA INLAND NAVIGATION DISTRICT	BROWARD CHILDREN'S SERVICES COUNCIL	TOTAL CITY-WIDE	DOWNTOWN DEV. AUTH.			NO. BROW. HOSPITAL DISTRICT	HILLS-BORO INLET
											OPERATING	DEBT SERVICE			
1999	1998	5.0062	0.6671	5.6733	7.5710	9.7256	0.6970	0.0470	0.0000	23.7139	0.8007	0.9878	2.5000	0.1021	
2000	1999	4.9574	0.6090	5.5664	7.5710	9.1283	0.6970	0.0440	0.0000	23.0067	0.7438	0.9878	2.4895	0.0955	
2001	2000	5.0415	0.5249	5.5664	7.5250	8.9553	0.6970	0.0410	0.0000	22.7847	0.7072	0.9878	2.4803	0.1036	
2002	2001	4.8762	0.4968	5.3730	7.4005	9.0596	0.6970	0.0385	0.0000	22.5686	0.6444	0.6000	2.4803	0.0951	
2003	2002	4.8472	0.4213	5.2685	7.3650	9.2141	0.6970	0.0385	0.3055	22.8886	0.6444	0.6000	2.4803	0.1170	
2004	2003	4.8288	0.3682	5.1970	7.1880	8.8096	0.6970	0.0385	0.3316	22.2617	0.6279	0.6000	2.5000	0.2490	
2005	2004	5.4066	0.3632	5.7698	7.0230	8.2695	0.6970	0.0385	0.3920	22.1898	0.6279	0.6000	2.4803	0.1845	
2006	2005	5.0924	0.3389	5.4313	6.7830	8.0623	0.6970	0.0385	0.4231	21.4352	0.6750	0.4200	2.1746	0.1845	
2007	2006	4.8066	0.2760	5.0826	6.0661	7.8687	0.6970	0.0385	0.4073	20.1602	0.6150	0.4800	1.8317	0.1170	
2008	2007	4.1193	0.1289	4.2482	5.2868	7.6484	0.6240	0.0345	0.3572	18.1991	4.6126	0.6089	1.6255	0.0860	

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners (e.g. the rates for special districts apply only to the proportion of the City's property owners whose property is located within the geographic boundaries of the special districts).

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

TAXPAYER	TYPE OF BUSINESS	2008			1999*		
		TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENT OF TOTAL ASSESSED VALUE
BF Las Olas LLC	Real Estate	\$ 158,241,490	1	0.36 %			
Northwestern Mutual Life Insurance Company	Insurance	141,050,990	2	0.32	\$ 92,710,415	3	0.67 %
Fifth Avenue Partners Ltd.	Real Estate	120,139,730	3	0.27			
Florida Power and Light Company	Utility	108,775,690	4	0.25			
Keystone Florida Property Holdings	Real Estate	99,895,370	5	0.23	110,828,971	1	0.80
FL Grande LLC	Real Estate	94,956,000	6	0.22			
Sunrise Harbour Multifamily, Inc.	Real Estate	91,823,140	7	0.21			
Marriott Ownership Resorts, Inc.	Timeshare Management	76,989,910	8	0.18	62,097,192	4	0.45
2301 Southeast 17 Street Ltd.	Real Estate	76,907,180	9	0.18			
Genesis Capital Partners IX Ltd.	Real Estate	70,704,600	10	0.16			
Brickell Station Associates	Entertainment				40,472,036	5	0.29
Southern Bell Telephone and Telegraph	Utility				37,579,539	6	0.27
HMC Ventures One, Inc.	Real Estate				37,174,837	7	0.27
TBC Realty V Corp	Real Estate				36,689,757	8	0.27
RSP II Barnett Bank Plaza	Real Estate				34,938,043	9	0.25
CFT Properties, Inc.	Real Estate				33,251,018	10	0.24
		<u>\$ 1,039,484,100</u>		<u>2.38 %</u>	<u>\$ 485,741,808</u>		<u>3.51 %</u>

* The assessed values for fiscal year 1999 were extrapolated from the taxes levied and the millage rate in effect at the time.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

FISCAL YEAR	TAXES LEVIED FOR THE FISCAL YEAR		COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	AMOUNT	PERCENTAGE OF LEVY	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
1999	\$ 54,896,490	54,323,377	99.0 %	\$ 277,772	54,601,149	99.5 %	
2000	58,687,991	58,066,327	98.9	376,229	58,442,556	99.6	
2001	64,635,376	63,937,847	98.9	246,039	64,183,886	99.3	
2002	69,257,080	68,887,052	99.5	315,919	69,202,971	99.9	
2003	78,070,948	76,945,768	98.6	499,854	77,445,622	99.2	
2004	86,322,917	85,882,476	99.5	224,305	86,106,781	99.7	
2005	108,470,506	107,872,382	99.4	217,590	108,089,972	99.6	
2006	120,645,437	119,708,465	99.2	299,927	120,008,392	99.5	
2007	135,607,404	134,386,183	99.1	427,432	134,813,615	99.4	
2008	128,954,993	127,212,927	98.6	0	127,212,927	98.6	

Source: Broward County Revenue Collector

CITY OF FORT LAUDERDALE, FLORIDA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Dollars in Thousands Except per Capita)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES							BUSINESS-TYPE ACTIVITIES					TOTAL PRIMARY GOVERNMENT	PER CAPITA*
	GENERAL OBLIGATION BONDS	EXCISE TAX BONDS	TAX INCREMENT BONDS	SUNSHINE STATE LOANS	FLORIDA GOVERNMENTAL LOANS	CAPITAL LEASES	WATER AND SEWER REVENUE BONDS	SANITATION REVENUE BONDS	STATE REVOLVING FUND LOANS	FLORIDA GOVERNMENTAL LOANS	EXCISE TAX BONDS			
1999	\$ 58,570	31,770	5,320	15,190	0	0	6,100	0	0	0	7,110	124,060	827.07	
2000	54,610	29,075	5,035	15,625	0	0	3,070	5,740	0	0	6,060	119,215	800.64	
2001	50,450	26,275	4,735	13,750	0	816	0	5,490	0	0	4,380	105,896	689.50	
2002	46,100	23,360	4,415	11,785	0	2,887	0	5,220	0	0	3,355	97,122	578.80	
2003	43,005	15,740	4,127	13,540	15,575	4,562	89,040	4,935	0	1,325	0	191,849	1,144.68	
2004	38,110	13,645	21,705	11,265	14,600	4,349	87,105	4,635	6,897	0	0	202,311	1,197.11	
2005	53,005	11,480	20,946	8,885	12,275	7,025	85,150	4,320	19,233	0	0	222,319	1,305.46	
2006	47,405	9,240	19,803	7,995	11,150	5,339	83,165	3,985	36,038	0	0	224,120	1,279.20	
2007	41,620	6,900	18,691	7,075	10,000	3,657	180,335	3,635	61,236	0	0	333,149	1,898.28	
2008	39,305	3,520	17,544	6,110	9,300	2,639	331,840	3,265	72,316	0	0	485,839	2,703.61	

* See Schedule of Demographic and Economic Statistics on page 115 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>LESS SINKING FUND</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY*</u>	<u>PER CAPITA**</u>
1999	\$ 58,570,000	341,669	58,228,331	0.52 %	\$ 388.19
2000	54,610,000	537,876	54,072,124	0.45	363.14
2001	50,450,000	244,377	50,205,623	0.39	329.43
2002	46,100,000	270,829	45,829,171	0.32	273.12
2003	43,005,000	4,446	43,000,554	0.26	256.57
2004	38,110,000	733	38,109,267	0.21	225.50
2005	53,005,000	385,768	52,619,232	0.26	308.98
2006	47,405,000	586,789	46,818,211	0.20	267.07
2007	41,620,000	586,703	41,033,297	0.14	233.81
2008	39,305,000	628,769	38,676,231	0.12	215.23

* See Schedule of Assessed Value and Actual Value of Taxable Property on page 107 for property value data.

** See Schedule of Demographic and Economic Statistics on page 115 for population data.

CITY OF FORT LAUDERDALE, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES NET DEBT
SEPTEMBER 30, 2008

GOVERNMENTAL UNIT	<u>NET DEBT OUTSTANDING</u>	<u>ESTIMATED PERCENTAGE APPLICABLE</u>	<u>ESTIMATED SHARE OF OVERLAPPING NET DEBT</u>
Debt Repaid with Property Taxes			
Downtown Development Authority	\$ 8,539,470	100.00%	\$ 8,539,470
Broward County	493,615,000	18.31%	90,380,907
Other Debt			
Broward County School District Capital Outlay Plan	1,980,724,000	18.31%	362,670,564
Broward County			
Tourist Development Refunding Bonds	13,425,000	18.31%	2,458,118
Gas Tax Revenue Bonds	10,405,000	18.31%	1,905,156
Special Obligation Bonds	170,060,000	18.31%	<u>31,137,986</u>
Subtotal Overlapping Debt			497,092,201
City Of Fort Lauderdale Direct Debt	38,676,231	100.00%	<u>38,676,231</u>
Total Direct And Overlapping Debt			<u>\$ 535,768,432</u>

Sources: Assessed value data used to estimate applicable percentages was provided by the Broward County Property Appraiser. Debt outstanding data was provided by each governmental unit.

CITY OF FORT LAUDERDALE, FLORIDA
PLEGDED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Dollars in Thousands)

FISCAL YEAR	EXCISE TAX BONDS						TAX INCREMENT BONDS						SUNSHINE STATE LOANS					
	NET						NET						NET					
	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE
			PRINCIPAL	INTEREST					PRINCIPAL	INTEREST					PRINCIPAL	INTEREST		
1999	\$ 39,594	0	39,594	3,670	1,724	7.34	904	240	664	270	332	1.10	131,432		131,432	1,520	603	61.91
2000	39,501	0	39,501	3,488	1,647	7.69	1,350	427	923	285	318	1.53	133,481		133,481	1,650	676	57.39
2001	42,159	0	42,159	4,213	1,476	7.41	1,763	792	971	300	303	1.61	138,068		138,068	1,875	640	54.90
2002	46,445	0	46,445	3,663	1,284	9.39	2,969	1,043	1,926	320	286	3.18	145,114		145,114	1,965	277	64.73
2003	47,307	0	47,307	1,603	650	21.00	2,521	1,245	1,276	483	197	1.88	155,631		155,631	2,245	202	63.60
2004	47,191	0	47,191	1,102	464	30.13	2,964	1,416	1,548	422	367	1.96	167,383		167,383	2,275	176	68.29
2005	47,887	0	47,887	1,139	418	30.76	3,726	1,157	2,569	759	685	1.78	185,434		185,434	2,380	266	70.08
2006	50,797	0	50,797	1,172	378	32.77	5,190	1,926	3,264	1,143	931	1.57	257,454		257,454	890	327	211.55
2007	51,591	0	51,591	1,224	327	33.26	8,492	1,766	6,726	1,112	970	3.23	213,460		213,460	920	327	171.18
2008	52,128	0	52,128	3,380	280	14.24	8,409	1,661	6,748	1,147	717	3.62	194,838		194,838	965	349	148.28

FISCAL YEAR	FLORIDA GOVERNMENTAL LOANS						WATER AND SEWER REVENUE BONDS AND LOANS						SANITATION REVENUE BONDS					
	NET						NET						NET					
	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE	GROSS REVENUE	OPERATING EXPENSES*	AVAILABLE REVENUE	DEBT SERVICE		COVER-AGE
			PRINCIPAL	INTEREST					PRINCIPAL	INTEREST					PRINCIPAL	INTEREST		
1999	\$ 0	0	0	0	0	0.00	62,765	39,061	23,704	3,100	562	6.47	0	0	0	0	0	0.00
2000	0	0	0	0	0	0.00	66,031	38,881	27,150	3,030	418	7.87	0	0	0	0	0	0.00
2001	0	0	0	0	0	0.00	64,874	42,123	22,751	3,070	271	6.81	18,495	16,951	1,544	250	290	2.86
2002	0	0	0	0	0	0.00	0	0	0	0	0	0.00	19,313	18,318	995	267	274	1.84
2003	120,414	0	120,414	1,850	345	54.86	71,169	47,925	23,244	960	1,943	8.01	19,946	19,258	688	285	260	1.26
2004	125,605	0	125,605	2,300	276	48.76	71,429	43,676	27,753	1,935	3,633	4.98	22,270	20,030	2,240	300	248	4.09
2005	139,357	0	139,357	2,325	346	52.17	78,777	42,007	36,770	1,955	3,594	6.63	22,931	19,128	3,803	315	233	6.94
2006	148,826	0	148,826	1,125	446	94.73	78,109	46,423	31,686	1,985	3,551	5.72	23,211	20,513	2,698	335	214	4.91
2007	153,930	0	153,930	1,150	397	99.50	82,804	48,749	34,055	2,830	7,935	3.16	24,093	19,229	4,864	350	197	8.89
2008	147,206	0	147,206	700	456	127.34	85,741	50,296	35,445	3,495	11,925	2.30	23,456	20,370	3,086	370	178	5.63

FISCAL YEAR	STATE REVOLVING FUND LOANS							
	REVENUE BOND		NET		STATE LOANS		COVER-AGE	
	GROSS REVENUE	OPERATING EXPENSES*	DEBT SERVICE		AVAILABLE REVENUE	DEBT SERVICE		
		PRINCIPAL	INTEREST	REVENUE	PRINCIPAL	INTEREST		
2005	\$ 82,800	47,674	1,955	3,594	29,577	0	491	60.24
2006	82,052	54,728	1,985	3,551	21,788	77	442	41.98
2007	89,077	56,208	2,830	7,935	22,104	2,074	925	7.37
2008	90,701	57,364	3,495	11,925	17,917	3,006	1,792	3.73

* Total expenses excluding depreciation and payment in lieu of taxes

CITY OF FORT LAUDERDALE, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>FORT LAUDERDALE POPULATION</u>	<u>BROWARD COUNTY POPULATION</u>	<u>BROWARD COUNTY PERSONAL INCOME*</u>	<u>COUNTY PER CAPITA PERSONAL INCOME</u>	<u>UNEMPLOYMENT RATE</u>
1999	150,000	1,594,130	\$ 46,481,179	29,158	4.2 %
2000	148,900	1,632,662	50,137,561	30,709	3.8
2001	152,400	1,670,494	52,614,372	31,496	4.2
2002	167,800	1,703,998	54,850,632	32,189	5.6
2003	167,600	1,728,336	55,790,306	32,280	5.4
2004	169,000	1,753,000	59,615,576	34,008	4.4
2005	170,300	1,753,000	65,213,329	37,201	3.5
2006	175,300	1,751,100	65,213,329	37,241	3.1
2007	175,500	1,751,100	65,213,329	37,241	4.2
2008	179,700	1,763,600	70,454,147	39,743	6.4

* Personal income in thousands of dollars.

Sources: Fort Lauderdale population obtained from the Bureau of Economic and Business Research, University of Florida. Broward County population and personal income obtained from the Bureau of Economic Analysis, U.S. Department of Commerce (as of 2006). Unemployment rates obtained from the Bureau of Labor Statistics, U.S. Department of Labor.

CITY OF FORT LAUDERDALE, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR

<u>ESTIMATED NUMBER OF EMPLOYEES</u>	<u>EMPLOYER</u>
Over 5,000	Broward County Government Broward County School Board North Broward Hospital District
2,500 - 4,999	City of Fort Lauderdale
1,000 - 2,499	Kaplan University Citrix Systems
Under 1,000	Republic Services

Note: Little reliable data currently exists on employment within the City of Fort Lauderdale. The above estimates are assembled from data provided by the Broward Alliance, Broward County Government, the Broward County School District, and the City of Fort Lauderdale's Economic Development Department. Information for prior years is unavailable.

Fort Lauderdale is a part of the diverse economy of Broward County. Service industries dominate the local employment environment. Primary sectors of the services within the City are marine-related industries, tourism, retail and wholesale trade.

CITY OF FORT LAUDERDALE, FLORIDA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST THREE FISCAL YEARS*

FUNCTION/PROGRAM	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government			
Business Enterprises	8.00	10.00	10.00
City Commission	12.00	12.00	12.00
City Manager	10.00	18.00	18.00
City Attorney	25.00	26.00	26.00
City Auditor	2.00	5.00	5.00
City Clerk	5.00	6.00	6.00
Information Systems	39.00	39.00	38.80
Finance	55.00	56.00	64.00
Human Resources	26.00	26.00	24.00
Office of Management and Budget	13.00	13.00	13.00
Office of Professional Standards	4.00	4.00	4.00
Procurement	12.50	12.50	11.30
Planning and Zoning	38.00	38.00	36.20
Public Works	59.00	61.00	52.00
Public Information	11.00	11.00	11.00
Public Safety			
Building	118.00	123.00	117.40
Fire Rescue	453.00	455.00	464.70
Police	719.00	712.00	693.50
Physical Environment			
Business Enterprises	1.00	1.00	1.00
Public Works	516.50	519.50	521.30
Transportation			
Business Enterprises	13.50	13.50	14.00
Parking and Fleet Services	49.50	52.00	52.90
Police	23.00	23.00	23.00
Public Works	11.50	12.50	11.60
Economic Environment			
Economic Development	18.00	21.00	21.00
Planning and Zoning	20.50	20.50	19.00
Culture and Recreation			
Parks and Recreation	336.50	351.75	337.00
Business Enterprises	41.50	39.50	40.20
Total	<u>2,641.00</u>	<u>2,681.75</u>	<u>2,647.90</u>

* Years prior to fiscal year 2005 have not been presented due to a substantial reorganization of City departments effective October 1, 2004.

Source: Office of Management and Budget

CITY OF FORT LAUDERDALE, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST SEVEN FISCAL YEARS

FUNCTION/PROGRAM	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008*</u>
Public Safety							
Police							
911 & Non Emergency Calls Received	625,000	578,809	605,395	593,331	610,210	703,119	654,123
Citations Issued	63,412	47,435	53,039	50,443	48,368	63,897	48,000
Arrests	14,377	14,768	9,620	10,435	12,492	14,112	12,400
Parking Citations Issued (Excluding Voids)	118,618	144,090	117,482	127,370	125,200	115,371	112,308
Fire Rescue							
Total Incidents	37,877	38,239	41,007	42,258	42,891	41,066	41,874
Total Fire Incidents	n/a	n/a	865	842	917	739	626
Inspections Performed	n/a	17,631	17,631	18,753	20,668	18,936	19,000
Physical Environment							
Water Distribution							
Water Main Failures/Repairs	65	98	64	184	233	114	110
New Water Mains Construction (Feet)	38,762	29,869	23,817	23,180	23,310	22,076	24,400
Water and Wastewater Treatment							
Raw Wastewater Treated (Billions of Gallons)	14.20	13.00	13.00	13.40	13.60	13.50	13.00
Raw Water Treated (Billions of Gallons)	17.60	18.23	18.23	18.40	18.40	15.83	15.67
Sanitation							
Household Refuse Collected (Tons)	42,754	44,752	44,752	47,550	49,899	45,911	45,000
Recycling Tonnage	n/a	n/a	6,950	7,227	6,708	6,280	6,500
Culture and Recreation							
Parks and Recreation							
Pavilion Rentals	592	682	624	564	737	969	900
Learn to Swim Registrants	n/a	3,700	3,800	3,400	3,580	3,938	3,153
Youth Sports Club Participants	n/a	n/a	n/a	n/a	590	700	1,174
Summer Camp Registrants	n/a	n/a	n/a	n/a	740	808	1,284

* Figures Estimated for fiscal year 2008.

CITY OF FORT LAUDERDALE, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government										
City Buildings	112	112	112	112	112	112	112	112	112	112
Public Safety										
Police										
Police Stations	1	1	1	1	1	1	1	1	1	1
Marked Units (cars, vans, trailers, bomb van)								310	408	408
Unmarked Units (cars)								199	209	209
Fire Rescue										
Fire Stations	12	12	12	12	12	12	12	12	13	11
Fire Apparatus								20	20	20
Ambulances								20	20	20
Physical Environment										
Public Works - Water and Sewer										
Fire Hydrants	4,700	5,167	5,167	5,181	5,105	5,107	5,204	5,288	5,352	5,352
Water Mains (miles)	780	780	780	769	751	751	751	750	750	750
Water Plants (2) - capacity per day (million gallons)	90	90	90	90	90	90	90	90	90	82
Wastewater Plant - capacity per day (million gallons)	43	43	43	43	43	56	56	56	56	56
Sanitary Sewers (miles)	340	338	338	484	486	488	481	467	503	503
Storm Drainage (miles)	128	128	128	128	216	216	216	149	149	149
Storm and Wastewater Pumping Stations	133	149	149	149	149	150	150	150	153	153
Transportation										
Public Works - Road and Street Facilities										
Streets (miles)	497	497	402	442	497	497	497	497	497	497
Sidewalks (miles)	312	312	312	312	312	312	312	312	312	312
Bridges	51	51	51	51	51	51	51	51	51	51
Community Bus	0	0	0	0	0	0	0	3	11	11
Parking and Fleet Services										
City Maintained Parking Spaces	8,969	8,969	8,969	10,242	10,242	9,214	9,214	9,214	9,078	9,078
City Parking Garages	3	3	3	4	4	4	4	4	4	4
Meters (single and multi-space)								2,580	2,641	2,495
Culture and Recreation										
Public Beach (miles)	5	5	5	5	5	5	5	5	5	5
Municipal Swimming Pools	8	8	8	8	8	9	15	15	15	14
Public Parks (acres)								766	766	744
War Memorial Auditorium (Seating Capacity)	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110	2,110
Lockhart Stadium (Seating Capacity)	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500
Fort Lauderdale Stadium (Seating Capacity)	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340	8,340
Fort Lauderdale Aquatic Complex (Seating Capacity)	2,300	2,300	2,300	2,300	2,300	2,330	2,330	2,540	2,540	2,540
Bahia Mar Yachting Center - Municipal Yacht Slips	200	200	200	200	200	200	200	200	200	200

Source: Various City departments and the budget book