

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1997

	<u>CITY</u> <u>INSURANCE</u>	<u>CENTRAL</u> <u>SERVICES</u>	<u>VEHICLE</u> <u>RENTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 16,630,183	1,378,017	5,917,858	23,926,058
Receivables				
Accounts	0	5,020	0	5,020
Inventories	0	281,925	0	281,925
Fixed Assets (Net of Accumulated Depreciation)	18,056	4,942,577	9,695,848	14,656,481
Deposits	<u>60,000</u>	<u>0</u>	<u>0</u>	<u>60,000</u>
Total Assets	<u>\$ 16,708,239</u>	<u>6,607,539</u>	<u>15,613,706</u>	<u>38,929,484</u>
<u>LIABILITIES AND FUND EQUITY</u>				
LIABILITIES				
Vouchers Payable	\$ 134,391	43,879	788,689	966,959
Accrued Payroll	19,303	13,045	3,650	35,998
Estimated Insurance Claims Payable	16,212,733	0	0	16,212,733
Accrued Compensated Absences and Longevity	193,473	65,876	18,492	277,841
Deposits	<u>353,832</u>	<u>0</u>	<u>0</u>	<u>353,832</u>
Total Liabilities	<u>16,913,732</u>	<u>122,800</u>	<u>810,831</u>	<u>17,847,363</u>
FUND EQUITY				
Contributions	802,315	7,066,906	5,986,624	13,855,845
Retained Earnings				
Unreserved	<u>(1,007,808)</u>	<u>(582,167)</u>	<u>8,816,251</u>	<u>7,226,276</u>
Total Fund Equity	<u>(205,493)</u>	<u>6,484,739</u>	<u>14,802,875</u>	<u>21,082,121</u>
Total Liabilities and Fund Equity	<u>\$ 16,708,239</u>	<u>6,607,539</u>	<u>15,613,706</u>	<u>38,929,484</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>CITY</u> <u>INSURANCE</u>	<u>CENTRAL</u> <u>SERVICES</u>	<u>VEHICLE</u> <u>RENTAL</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for Services				
Premiums	\$ 17,134,032	0	0	17,134,032
Printing	0	406,471	0	406,471
Communications	0	1,035,293	0	1,035,293
Vehicle Rental	0	0	7,207,360	7,207,360
Total	<u>17,134,032</u>	<u>1,441,764</u>	<u>7,207,360</u>	<u>25,783,156</u>
Other				
Sales	0	777,048	0	777,048
Miscellaneous	180,249	39,461	280,257	499,967
Total	<u>180,249</u>	<u>816,509</u>	<u>280,257</u>	<u>1,277,015</u>
Total Operating Revenues	<u>17,314,281</u>	<u>2,258,273</u>	<u>7,487,617</u>	<u>27,060,171</u>
<u>OPERATING EXPENSES</u>				
Personal Services	1,164,225	560,473	178,623	1,903,321
Current Expenses	16,215,721	1,429,241	3,581,398	21,226,360
Depreciation	4,962	678,756	3,819,810	4,503,528
Total Operating Expenses	<u>17,384,908</u>	<u>2,668,470</u>	<u>7,579,831</u>	<u>27,633,209</u>
Operating Loss	<u>(70,627)</u>	<u>(410,197)</u>	<u>(92,214)</u>	<u>(573,038)</u>
<u>NON-OPERATING REVENUES</u>				
Interest on Pooled Investments	905,434	56,666	299,296	1,261,396
Gain on Disposal of Fixed Assets	0	0	314,821	314,821
Total Non-Operating Revenues	<u>905,434</u>	<u>56,666</u>	<u>614,117</u>	<u>1,576,217</u>
Income (Loss) Before Operating Transfers	834,807	(353,531)	521,903	1,003,179
<u>OPERATING TRANSFERS IN</u>				
	0	98,569	0	98,569
<u>NET INCOME (LOSS)</u>				
Depreciation on Contributed Fixed Assets	0	0	25,862	25,862
Increase (Decrease) in Retained Earnings	<u>834,807</u>	<u>(254,962)</u>	<u>547,765</u>	<u>1,127,610</u>
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	<u>(1,842,615)</u>	<u>(327,205)</u>	<u>8,268,486</u>	<u>6,098,666</u>
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ (1,007,808)</u>	<u>(582,167)</u>	<u>8,816,251</u>	<u>7,226,276</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>CITY</u> <u>INSURANCE</u>	<u>CENTRAL</u> <u>SERVICES</u>	<u>VEHICLE</u> <u>RENTAL</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Receipts from Other Funds	\$ 17,134,032	2,255,974	7,493,286	26,883,292
Other Operating Receipts	180,249	0	0	180,249
Payments to Suppliers	(14,786,468)	(1,318,399)	(3,000,487)	(19,105,354)
Payments for Services of Employees	(1,083,946)	(586,423)	(172,012)	(1,842,381)
Payments to Other Funds	<u>(124,771)</u>	<u>(99,896)</u>	<u>(149,088)</u>	<u>(373,755)</u>
Net Cash Provided by Operating Activities	<u>1,319,096</u>	<u>251,256</u>	<u>4,171,699</u>	<u>5,742,051</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING</u> <u>ACTIVITIES</u>				
Operating Grant Receipts	0	4,505	0	4,505
Transfers from Other Funds	<u>0</u>	<u>98,569</u>	<u>0</u>	<u>98,569</u>
Net Cash Provided by Non-Capital Financing Activities	<u>0</u>	<u>103,074</u>	<u>0</u>	<u>103,074</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED</u> <u>FINANCING ACTIVITIES</u>				
Proceeds from Disposal of Fixed Assets	0	0	788,261	788,261
Capital Contributions	0	433,275	1,096,059	1,529,334
Acquisition and Construction of Fixed Assets	<u>(12,773)</u>	<u>(441,793)</u>	<u>(4,963,675)</u>	<u>(5,418,241)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(12,773)</u>	<u>(8,518)</u>	<u>(3,079,355)</u>	<u>(3,100,646)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and Dividends on Investments	<u>905,434</u>	<u>56,666</u>	<u>299,296</u>	<u>1,261,396</u>
Net Cash Provided by Investing Activities	<u>905,434</u>	<u>56,666</u>	<u>299,296</u>	<u>1,261,396</u>
<u>NET INCREASE IN CASH AND CASH</u> <u>EQUIVALENTS</u>				
	2,211,757	402,478	1,391,640	4,005,875
<u>CASH AND CASH EQUIVALENTS - BEGINNING</u> <u>OF PERIOD</u>				
	<u>14,418,426</u>	<u>975,539</u>	<u>4,526,218</u>	<u>19,920,183</u>
<u>CASH AND CASH EQUIVALENTS - END OF</u> <u>PERIOD</u>				
	<u>\$ 16,630,183</u>	<u>1,378,017</u>	<u>5,917,858</u>	<u>23,926,058</u>

Continued on next page

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>CITY</u> <u>INSURANCE</u>	<u>CENTRAL</u> <u>SERVICES</u>	<u>VEHICLE</u> <u>RENTAL</u>	<u>TOTAL</u>
<u>RECONCILIATION OF OPERATING LOSS</u>				
<u>TO NET CASH PROVIDED BY OPERATING</u>				
<u>ACTIVITIES</u>				
<u>OPERATING LOSS</u>	\$ <u>(70,627)</u>	<u>(410,197)</u>	<u>(92,214)</u>	<u>(573,038)</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING</u>				
<u>LOSS TO NET CASH PROVIDED</u>				
<u>BY OPERATING ACTIVITIES</u>				
Depreciation	4,962	678,756	3,819,810	4,503,528
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	0	(2,299)	5,669	3,370
Increase in Inventories	0	(14,726)	0	(14,726)
Decrease in Deposits	357,000	0	0	357,000
Increase (Decrease) in Vouchers Payable	(47,664)	25,672	431,823	409,831
Increase in Accrued Payroll	5,409	3,422	722	9,553
Increase in Estimated Insurance				
Claims Payable	641,314	0	0	641,314
Increase (Decrease) in Accrued Compensated				
Absences and Longevity	74,870	(29,372)	5,889	51,387
Increase in Deposits	353,832	0	0	353,832
Total Adjustments	<u>1,389,723</u>	<u>661,453</u>	<u>4,263,913</u>	<u>6,315,089</u>
<u>NET CASH PROVIDED BY OPERATING</u>				
<u>ACTIVITIES</u>	\$ <u><u>1,319,096</u></u>	<u><u>251,256</u></u>	<u><u>4,171,699</u></u>	<u><u>5,742,051</u></u>

Continued from previous page

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CITY INSURANCE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Premiums	\$ 16,889,551	17,134,032	244,481
Interest	700,000	905,434	205,434
Other	33,200	180,249	147,049
Total Revenues	<u>17,622,751</u>	<u>18,219,715</u>	<u>596,964</u>
<u>EXPENSES</u>			
Personal Services	1,097,838	1,164,225	(66,387)
Current Expenses	16,478,209	16,264,104	214,105
Capital Outlay	8,000	12,773	(4,773)
Total Expenses	<u>17,584,047</u>	<u>17,441,102</u>	<u>142,945</u>
<u>EXCESS REVENUES OVER EXPENSES</u>	<u>\$ 38,704</u>	<u>778,613</u>	<u>739,909</u>

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CENTRAL SERVICES FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Service Charges			
Printing	\$ 409,486	406,471	(3,015)
Communications	1,032,481	1,035,293	2,812
Central Stores	208,581	208,581	0
Interest	5,000	56,666	51,666
Other	39,126	39,461	335
Transfers In			
General Fund	46,388	46,388	0
Excise Tax Bond Construction Fund 1992	52,181	52,181	0
Total Revenues	<u>1,793,243</u>	<u>1,845,041</u>	<u>51,798</u>
<u>EXPENSES</u>			
Personal Services	481,907	560,473	(78,566)
Current Expenses	1,204,566	988,420	216,146
Capital Outlay	549,240	469,077	80,163
Total Expenses	<u>2,235,713</u>	<u>2,017,970</u>	<u>217,743</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (442,470)</u>	<u>(172,929)</u>	<u>269,541</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
 VEHICLE RENTAL FUND
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Vehicle Rental			
Operating	\$ 3,359,543	3,373,091	13,548
Replacement	3,732,290	3,834,269	101,979
Gain on Disposal of Fixed Assets	407,000	314,821	(92,179)
Interest	150,000	299,296	149,296
Other	254,000	280,257	26,257
Total Revenues	<u>7,902,833</u>	<u>8,101,734</u>	<u>198,901</u>
<u>EXPENSES</u>			
Personal Services	172,957	178,623	(5,666)
Current Expenses	3,550,799	3,581,398	(30,599)
Capital Outlay	6,693,102	6,281,692	411,410
Total Expenses	<u>10,416,858</u>	<u>10,041,713</u>	<u>375,145</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (2,514,025)</u>	<u>(1,939,979)</u>	<u>574,046</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budget.