

**MEETING OF THE FORT LAUDERDALE  
COMMUNITY REDEVELOPMENT AGENCY  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
CITY HALL  
TUESDAY, JUNE 21, 2011 – 2:30 P.M.**

Chairman Seiler called the meeting to order at approximately 9:22 p.m. Roll was called and a quorum was present.

Present: Chairman John P. "Jack" Seiler  
Vice Chair Bobby B. DuBose  
Member Bruce G. Roberts  
Member Charlotte E. Rodstrom  
Member Romney Rogers

Absent: None.

Also Present: Lee R. Feldman, Executive Director  
John Herbst, City Auditor  
Jonda K. Joseph, Secretary  
Harry A. Stewart, General Counsel  
Alfred Battle, Director, Community Redevelopment Agency  
(Northwest)

**1. Extension of Local Contribution Commitment Funding - \$125,000  
Pinnacle at Flagler Pointe Housing Project**

Commissioner Rogers questioned whether it is a sound business plan for this development to be located across the street from a Broward County low-income housing project. Alfred Battle, Northwest Community Redevelopment Agency Director, explained that neither of the projects are considered large in terms of the number of units, and meet a need by offering a mix of different unit sizes and number of bedrooms within an affordable housing framework. The developments are filling niches that do not exist particularly east of Andrews Avenue. Member Rogers drew attention to costlier rentals to the south that are in demand, and questioned this mix. Chairman Seiler expressed support for this item as there is little development activity in the area this year. Mr. Battle agreed. He commented that the project meets the master plan goal for an urban village and at different price points. He remarked on the scrutinizing process developers undergo to receive the low income housing tax credits. The stream of dollars is provided so as not to flood the market, but enough to be comfortably absorbed. He elaborated upon other area affordable housing projects that are currently mostly all occupied, addressing four different types of customers, yet all income restricted.

**Motion** made by Vice Chair DuBose and seconded by Member Rogers to authorize an extension to funding commitment to Pinnacle at Flagler Pointe Housing project, in the amount of \$125,000, in support of an application for Low Income Housing Tax Credits from Florida Housing Finance Corporation from December 31, 2011 to June 30, 2012. YEAS: Member Roberts, Member Rodstrom, Vice Chair DuBose, Member Rogers, and Chairman Seiler. NAYS: None.

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There being no further business to come before the board, the meeting was adjourned at 9:29 p.m.

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John P. "Jack" Seiler  
Chairman

ATTEST:

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Jonda K. Joseph  
Secretary