

Transit Finance Committee Workshop of the  
Downtown Development Authority  
Tuesday, February 12, 2008  
DDA Office, 305 S. Andrews Avenue, Suite 301 @ 9:00 a.m.

**ROLL CALL**

**BOARD PRESENT:** Charlie Ladd, Board Member (Chair of Financial Committee)

**ALSO PRESENT:** Chris Wren, DDA Executive Director  
John Milledge, DDA General Counsel  
Elizabeth Veliky, DDA Planning & Design Manager  
Neil Sterling  
Chuck Adams  
John Lafferty  
Harry Newstreet

The meeting started at 9:13 a.m.

Mr. Newstreet went through the residential unit count results. He stated an additional 170 units were added. Mr. Ladd directed staff to recheck new developments to verify if they are currently on the tax rolls.

The group reviewed the financial strategy to include who will levy the assessment.

The County's transit concurrency program was discussed. Mr. Milledge mentioned coordinating with Broward County Transit (BCT) on duplicative project elements that the agency may have in their work program as a way to reduce project costs. Parsons Brinckerhoff was directed to prepare applicable project elements and their costs as a discussion piece with BCT.

The group discussed the future projected development impact to governmental revenues. As a more realistic measure, Mr. Sterling suggested using current projects under construction or recently constructed to show what new tax base/revenues will be yielded.

General approach and strategy was discussed.

As there was no other discussion, the meeting ended at 10:48 a.m.