



CITY OF FORT LAUDERDALE

Monthly Financial Report*

May 2016

FY 2016 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$9,568,496 or 4.16% higher than FY 2015 revenues; primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges. (Page 3)

GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$935,280 or 0.47% higher than FY 2015 expenditures; primarily due to an increase in transfers for General Fund capital projects and to the Enterprise Resource Planning (ERP) Project in the Central Services Fund. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At eight (8) months or 66.67% into the fiscal year, General Fund revenues of \$239,338,565 received year-to-date are higher than expenditures of \$201,554,410. [Page 6]. The General Fund has an estimated unassigned fund balance of \$65.0 million as of May 31, 2016, including \$1,879,010 for rollovers for prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending May 31, 2016.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2016 Revised Budget was adjusted to include the Budget Amendments and rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Positive	Neutral	Page 4
Overtime	Positive	Neutral	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Neutral	Positive	Negative	Page 9
Parking Fund	Positive	Positive	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Neutral	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Positive	Positive	Page 14
City Insurance Fund	Neutral	Neutral	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Neutral	Positive	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Neutral	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2016 increased 1.1 percent according to the "third" estimate. In the fourth quarter of 2015, real GDP increased 1.4 percent.

Interest Rates:² The Federal Open Market Committee met and decided to maintain the target range for the federal funds interest rate at ¼ to ½ percent. In light of the current shortfall of inflation from 2 percent, the Committee will carefully monitor actual and expected progress toward its inflation goal. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run.

Housing Starts:³ Housing Starts in May 2016 were at a seasonally adjusted rate of 1,164,000. This was 0.3 percent below the revised April estimate of 1,167,000, but is 9.5 percent above the May 2015 rate of 1,063,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South are up 0.4 percent in May and up 0.9 percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ In May, the unemployment rate declined by 0.3 percentage point to 4.7 percent, and the number of unemployed persons declined by 484,000 to 7.4 million. Both measures had shown little movement from August 2015 to April 2016. Over the past 3 months, job gains have averaged 116,000 per month.

State-wide:⁴ Florida's unemployment rate was 4.7 percent in May, down 0.1 percentage point from the April 2016 rate of 4.8 percent, and down 0.7 percentage points from the 5.4 percent a year ago. There were 457,000 jobless Floridians out of a labor force of 9,773,000. May 2016 was the 70th consecutive month with positive annual job growth after the state lost jobs for over three years.

Broward County:⁴ The Fort Lauderdale metro area added the 29,500 private-sector jobs over the year in May. The area's unemployment rate declined by 1.1 percentage points over the year to 4.1 percent. The Fort Lauderdale job demand was fourth in the state with 24,205 openings including 6,530 high-wage, high skill science, technology, engineering and math (STEM) job openings.

BUILDING ACTIVITY

State-wide:³ Building permits for May 2016 numbered 8,600 with a value of \$2.0 billion. This is a decrease in permits from the May 2015 count of 8,738 permits with an increase from the issued value of \$1.9 billion.

Local:³ Miami-Fort Lauderdale-West Palm Beach area issued 1,200 building permits in May 2016 with a value of \$313 million. This is a decrease from the April 2016 count of 1,655 permits with an issued value of \$362 million. May 2015 reported 1,223 building permits with an issued value of \$338 million.

City:⁵ The City of Fort Lauderdale issued 2,080 Building permits⁶ in May 2016 with a value of \$116.3 million. This is an increase in permits from the May 2015 count of 1,969 permits with an issued value of \$88.6 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

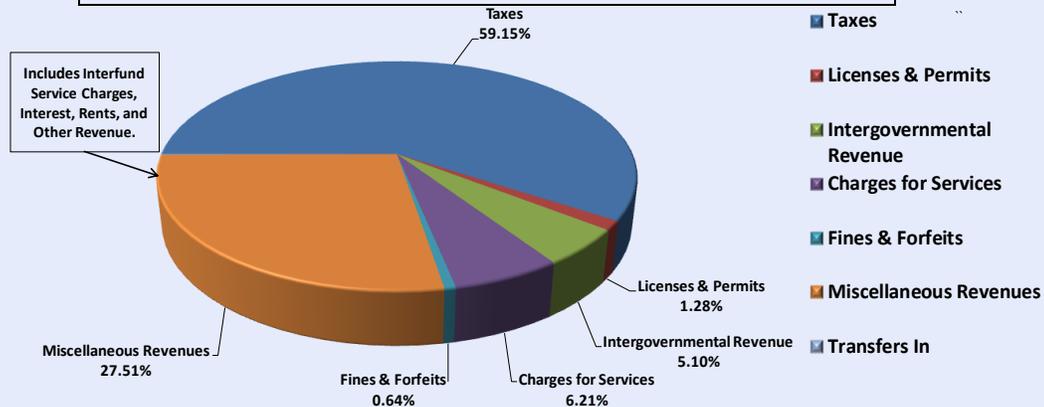
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;
⁵ Sustainable Development Department

REVENUE ANALYSIS

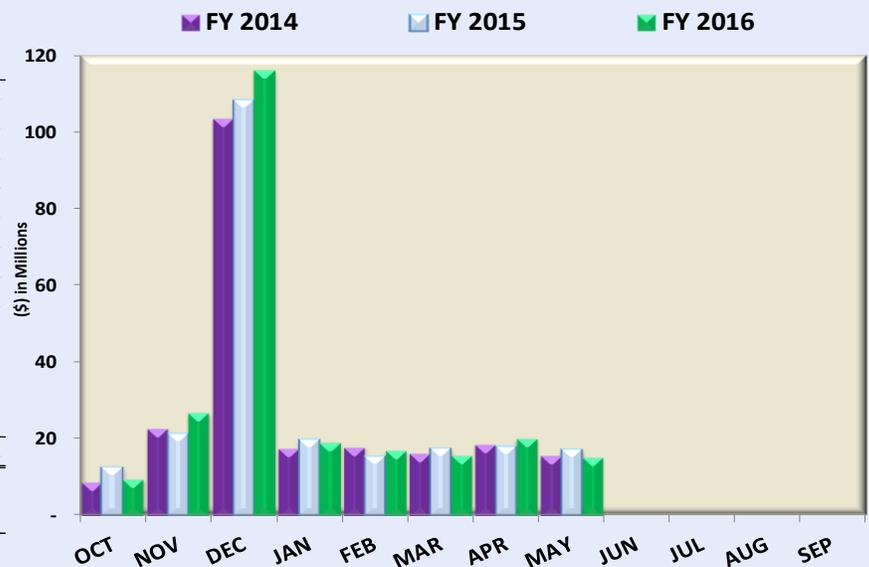
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2015 YTD	% of FY 2015 YTD	FY 2016 YTD	% of FY 2016 YTD
Taxes	\$ 132,556,637	57.69%	\$ 141,573,549	59.15%
Licenses & Permits	2,476,649	1.08%	3,065,954	1.28%
Intergovernmental Revenue	11,553,525	5.03%	12,198,433	5.10%
Charges for Services	14,866,267	6.47%	14,853,127	6.21%
Fines & Forfeits	2,710,668	1.18%	1,524,220	0.64%
Miscellaneous Revenues	65,606,323	28.55%	65,858,719	27.51%
Other Uses	-	0.00%	264,563	0.11%
YTD	\$ 229,770,069	100.00%	\$ 239,338,565	100.00%



FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.02%
November	21,417,582	6.82%	26,776,939	8.50%
December	108,315,841	34.47%	116,079,292	36.87%
January	19,632,899	6.25%	19,199,424	6.10%
February	15,385,853	4.90%	16,919,690	5.37%
March	17,509,505	5.57%	15,635,783	4.97%
April	17,996,453	5.73%	20,071,149	6.38%
May	17,058,393	5.43%	15,136,070	4.81%
June	13,182,710	-	-	-
July	16,651,276	-	-	-
August	14,398,783	-	-	-
September	40,233,504	-	-	-
YTD	\$ 229,770,069	73.12%	\$ 239,338,565	76.02%
Appropriated/ Anticipated Fund Balance ¹	-	-	3,108,944	0.99%
Total FY 2015	\$ 314,236,342	Total Ytd FY 2016	\$ 242,447,509	77.01%



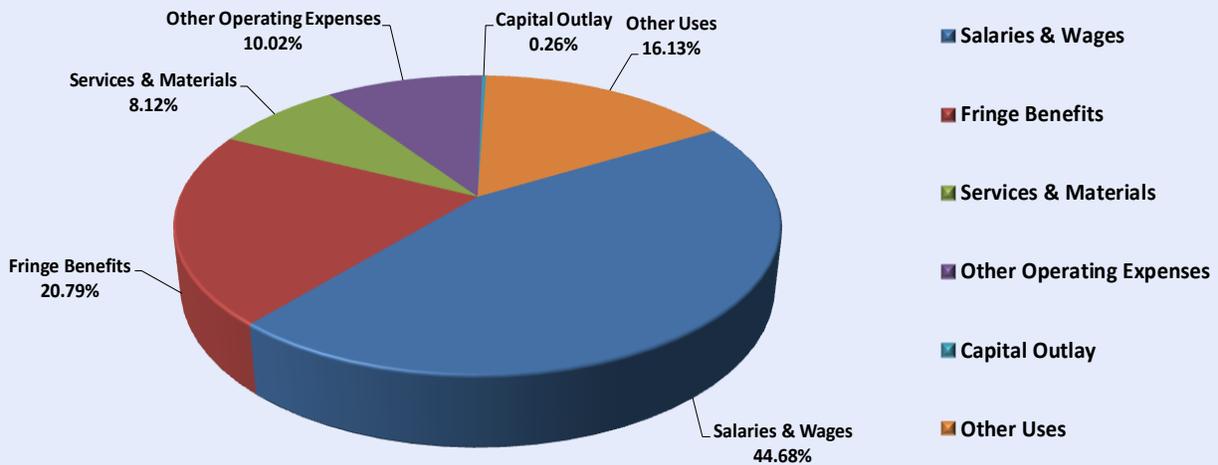
POSITIVE As of May, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$9,568,496 or 4.16%, primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges. Relative to the budget, the revenue constitutes 76.02% of the revised budget, versus only 73.12% of actual annual revenues in FY 2016.

¹The fund has an anticipated use of fund balance in the amount of \$3,108,944 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

EXPENDITURE ANALYSIS

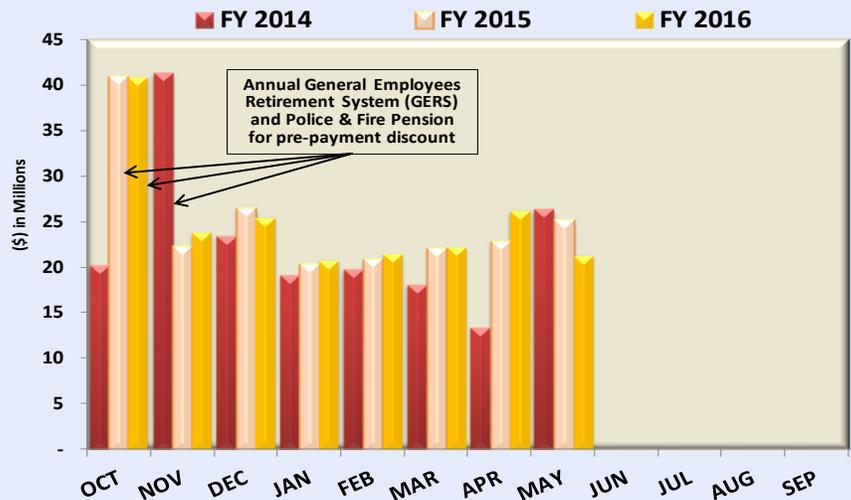
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015	% of	FY 2016	% of
	YTD	FY 2015 YTD	YTD	FY 2016 YTD
Salaries & Wages	\$ 86,976,057	43.35%	\$ 90,056,276	44.68%
Fringe Benefits	43,053,688	21.46%	41,915,919	20.79%
Services & Materials	17,373,075	8.66%	16,363,312	8.12%
Other Operating Expenses	24,206,711	12.07%	20,187,927	10.02%
Capital Outlay	279,762	0.14%	522,798	0.26%
Other Uses	28,729,837	14.32%	32,508,178	16.13%
YTD	\$ 200,619,130	100.00%	\$ 201,554,410	100.00%



FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015	% of	FY 2016	% of
	Actual	FY 2015 Actual	Actual	Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.94%
November	22,259,551	7.45%	23,739,539	7.54%
December	26,424,611	8.84%	25,422,355	8.07%
January	20,364,810	6.82%	20,711,984	6.58%
February	20,820,509	6.97%	21,392,469	6.79%
March	22,074,613	7.39%	22,143,461	7.03%
April	22,770,563	7.62%	26,150,633	8.31%
May	25,074,881	8.39%	21,258,393	6.75%
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,125	-	-	-
September	36,142,678	-	-	-
YTD	200,619,130	67.15%	\$ 201,554,410	64.02%
<i>Total</i>	<i>FY 2015</i>	<i>Revised Budget</i>	<i>\$ 314,839,123</i>	



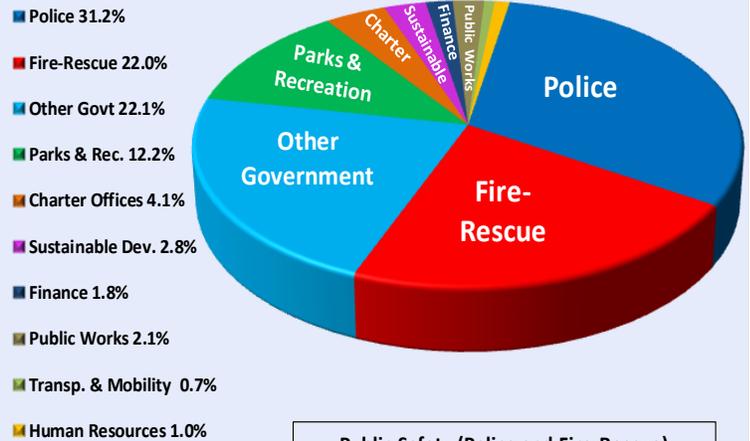
NEUTRAL Year-to-date expenditures are higher than those for FY 2015 by \$935,280 or 0.47%. The General Fund carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 64.02% of the revised budget, versus 67.15% of actual annual expenditures in FY 2015.

EXPENDITURE ANALYSIS (continued)

FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,012,667	\$ 62,953,064	66.26%
Fire-Rescue	68,897,984	44,397,792	64.44%
Other Government ¹	67,585,809	44,594,879	65.98%
Parks & Recreation	38,847,986	24,692,727	63.56%
Charter Offices	14,309,674	8,165,470	57.06%
Sustainable Development	9,919,104	5,566,707	56.12%
Finance	5,549,541	3,561,708	64.18%
Public Works	7,449,603	4,223,339	56.69%
Transportation & Mobility	3,391,895	1,425,149	42.02%
Human Resources	3,874,859	1,973,575	50.93%
Total	\$ 314,839,123	\$ 201,554,410	64.02%

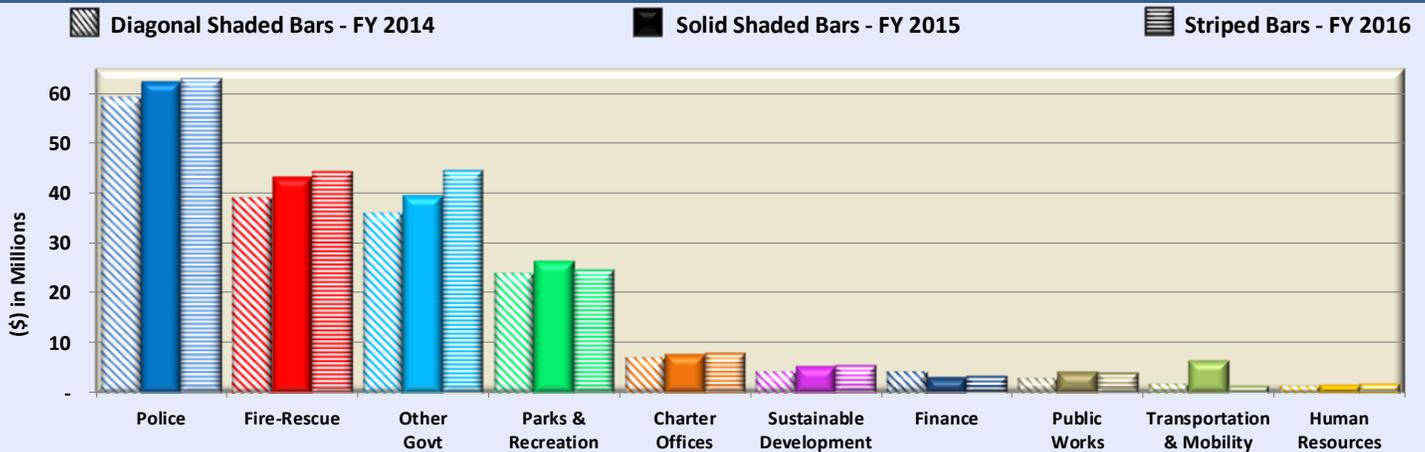
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 53.2% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$424,173 or 9.42%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$429,654) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 3,583,596	\$ 3,912,764	106.10%
Fire-Rescue	1,331,200	674,432	808,289	60.72%
Parks & Recreation	187,515	168,847	146,860	78.32%
Sustainable Development	13,005	62,003	46,342	356.34%
Public Works	12,000	2,545	4,577	38.15%
Administrative	12,800	10,464	7,227	56.46%
Total	\$ 5,244,320	\$ 4,501,887	\$ 4,926,060	93.93%

OVERALL FUND PERFORMANCE

POSITIVE*

FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

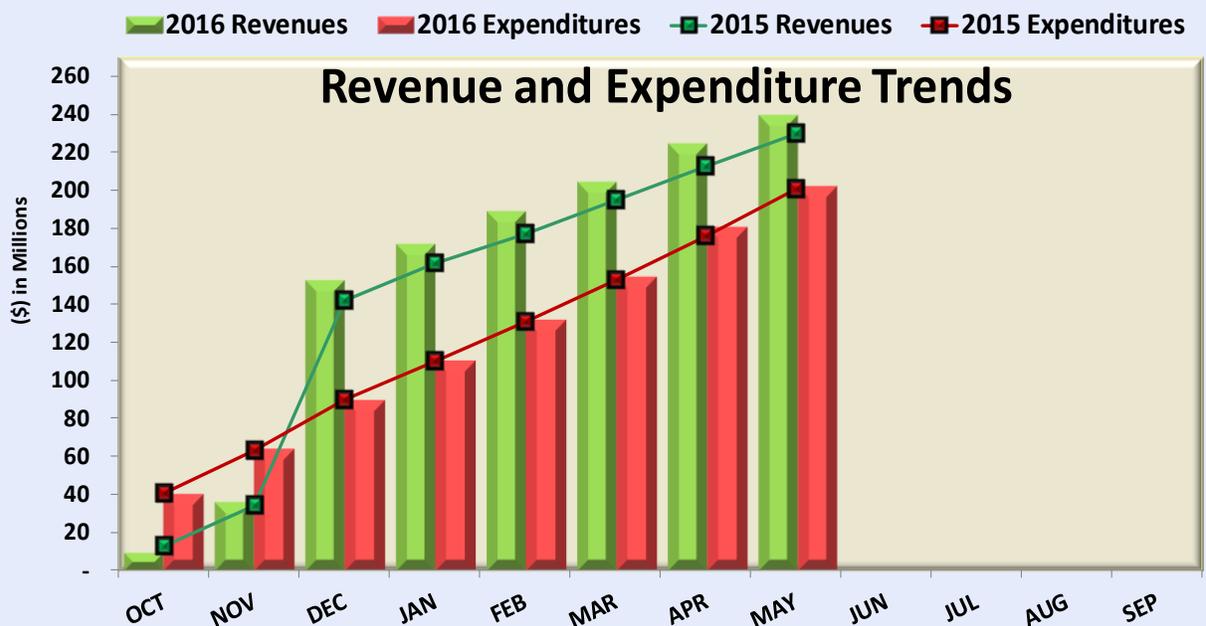
	FY 2016 Revenues	FY 2016 Expenditures	Difference
October*	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	19,199,424	20,711,984	(1,512,560)
February	16,919,690	21,392,469	(4,472,779)
March	15,635,783	22,143,461	(6,507,678)
April	20,071,149	26,150,633	(6,079,484)
May	15,136,070	21,258,393	(6,122,323)
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 239,338,565	\$ 201,554,410	\$ 37,784,155
Planned Use of Fund Balance	3,108,944	-	3,108,944
Total	\$ 242,447,509	\$ 201,554,410	\$ 40,893,099

*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

POSITIVE Revenues for FY 2016 are higher than those for FY 2015 by \$9,568,496 or 4.16%; primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges.

NEUTRAL Expenditures for FY 2016 are higher than those for FY 2015 by \$935,280 or 0.47%.

FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



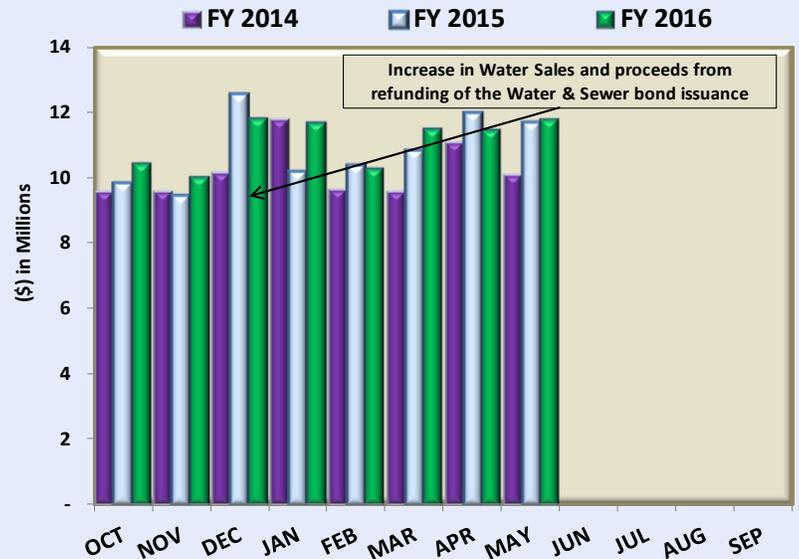
*This compares year-to-date revenues over expenditures, as of May 31, 2016.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

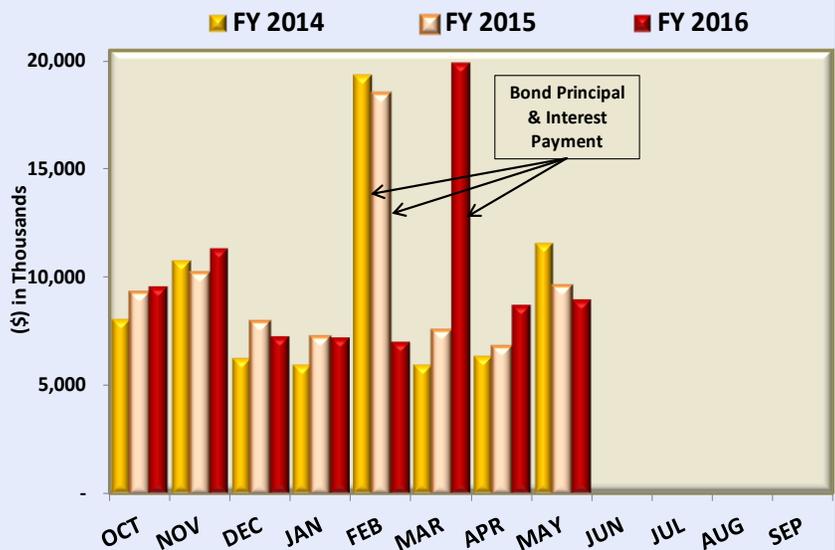
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.01%
November	9,433,779	7.02%	10,002,425	6.73%
December	12,545,764	9.34%	11,784,391	7.93%
January	10,172,361	7.57%	11,653,818	7.84%
February	10,360,986	7.71%	10,255,051	6.90%
March	10,816,751	8.05%	11,469,556	7.72%
April	11,977,913	8.92%	11,441,119	7.70%
May	11,693,060	8.71%	11,752,689	7.91%
June	13,869,598	-	-	-
July	11,386,832	-	-	-
August	11,341,180	-	-	-
September	10,864,255	-	-	-
YTD	\$ 86,843,928	64.66%	\$ 88,773,593	59.72%
Appropriated/Anticipated Fund Balance ¹	-	-	14,350,115	9.65%
Total FY 2015	\$ 134,305,793	Total Ytd FY 2016	\$ 103,123,708	69.37%



POSITIVE As of May, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,929,665 or 2.22%. Relative to the budget, the revenues constitute only 59.72% of the revised budget, versus 64.66% of actual annual revenues in FY 2015.

FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,284,124	7.40%	\$ 9,565,504	6.43%
November	10,183,877	8.12%	11,327,798	7.62%
December	7,953,870	6.34%	7,261,874	4.89%
January	7,226,927	5.76%	7,209,590	4.85%
February	18,467,436	14.72%	7,024,250	4.73%
March	7,569,980	6.03%	19,901,174	13.39%
April	6,791,530	5.41%	8,716,236	5.86%
May	9,589,334	7.64%	8,979,195	6.04%
June	6,982,565	-	-	-
July	6,958,080	-	-	-
August	10,006,050	-	-	-
September	24,455,583	-	-	-
YTD	\$ 77,067,078	61.42%	\$ 79,985,621	53.81%
Total FY 2015	\$ 125,469,356	Revised Budget	\$ 148,653,997	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$2,918,543 or 3.79%. Relative to the budget, the expenditures constitute only 53.81% of the revised budget, versus 61.42% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

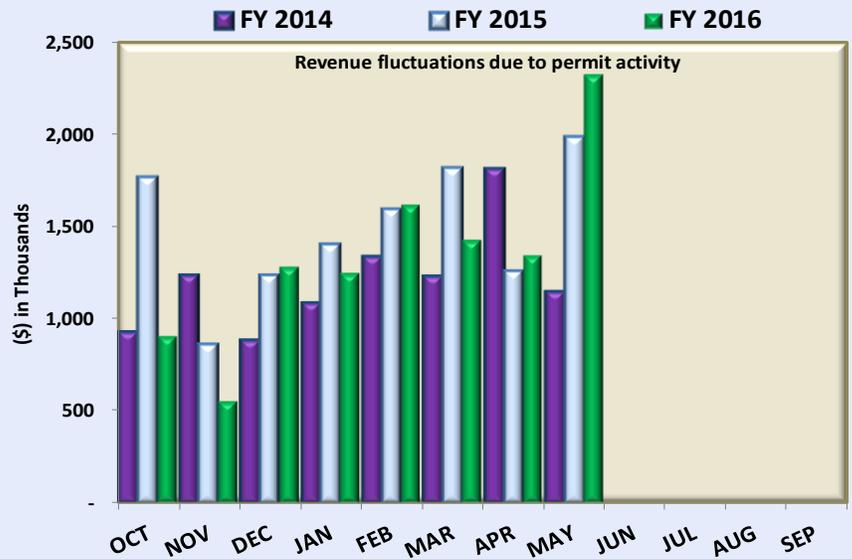
¹The fund has an anticipated use of fund balance in the amount of \$14,350,115 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2016 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.70%
November	860,215	4.04%	556,259	2.88%
December	1,235,224	5.81%	1,283,597	6.64%
January	1,406,923	6.61%	1,249,383	6.46%
February	1,593,918	7.49%	1,623,863	8.40%
March	1,819,469	8.55%	1,430,846	7.40%
April	1,257,644	5.91%	1,348,136	6.97%
May	1,987,011	9.34%	2,326,819	12.03%
June	2,993,165	-	-	-
July	4,916,196	-	-	-
August	(618,086)	-	-	-
September	2,051,063	-	-	-
YTD	\$ 11,930,226	56.08%	\$ 10,726,749	55.48%
Appropriated/Anticipated Fund Balance ¹	-	-	1,530,252	7.91%
Total FY 2015	\$ 21,272,564	Total Ytd FY 2016	\$ 12,257,001	63.39%

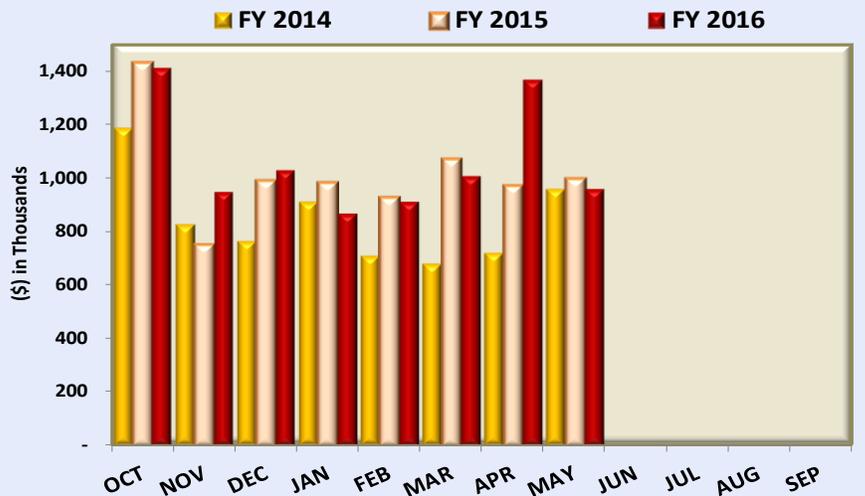


NEUTRAL

As of May, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,203,477 or -10.09%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 55.48% of the revised budget, versus 56.08% of actual annual revenues in FY 2015.

FY 2016 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	8.70%
November	748,831	6.04%	947,989	5.86%
December	987,861	7.97%	1,026,475	6.34%
January	980,758	7.91%	865,880	5.35%
February	926,574	7.47%	909,545	5.62%
March	1,070,931	8.64%	1,004,533	6.21%
April	971,770	7.84%	1,362,956	8.42%
May	994,099	8.02%	956,557	5.91%
June	829,881	-	-	-
July	1,009,480	-	-	-
August	973,618	-	-	-
September	1,477,921	-	-	-
YTD	\$ 8,108,676	65.39%	\$ 8,482,357	52.41%
Total FY 2015	\$ 12,399,576	Revised Budget	\$ 16,185,758	



NEUTRAL

As of May, the Building Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$373,681 or 4.61%. Relative to the budget, the expenditures constitute only 52.41% of the revised budget, versus 65.39% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

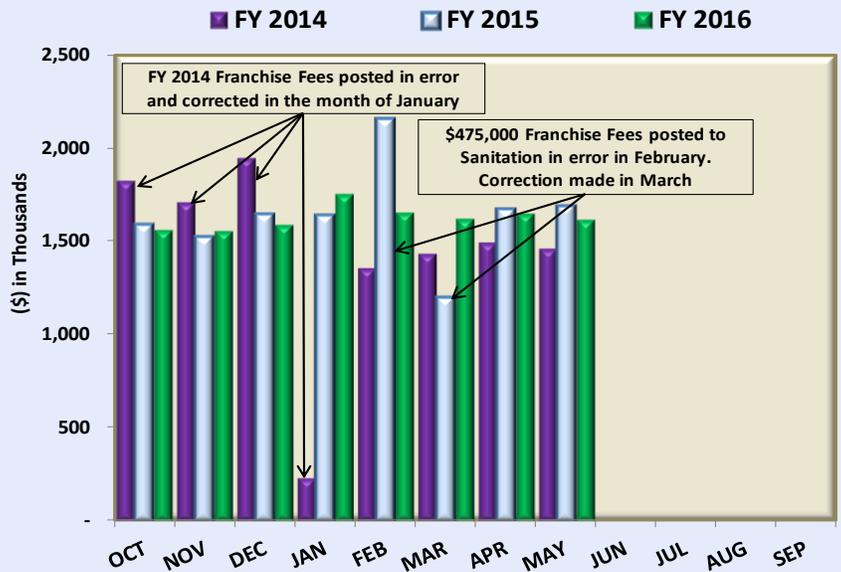
¹The fund has an anticipated use of fund balance in the amount of \$1,530,252 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$526,023.

SANITATION FUND PERFORMANCE

NEGATIVE*

FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

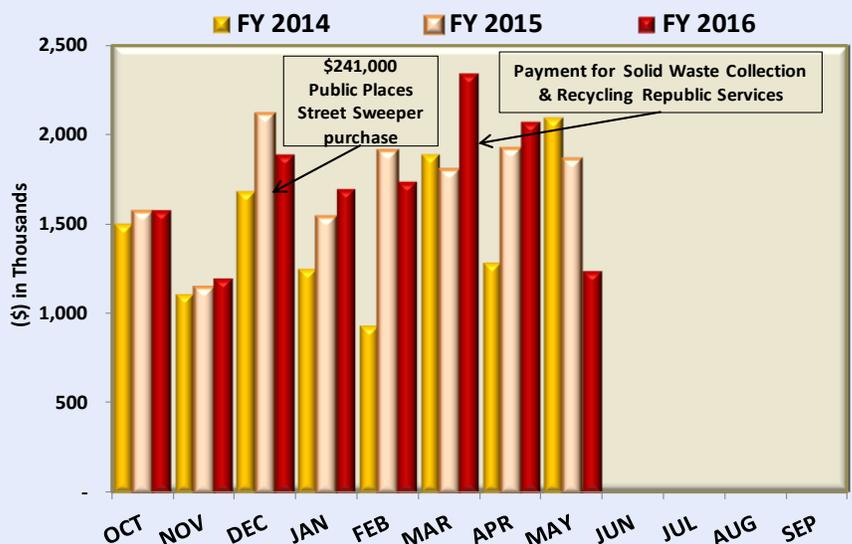
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%
November	1,518,891	6.05%	1,547,154	5.52%
December	1,639,940	6.53%	1,578,845	5.63%
January	1,633,939	6.51%	1,744,269	6.22%
February	2,150,528	8.57%	1,645,761	5.87%
March	1,195,516	4.76%	1,613,324	5.75%
April	1,663,947	6.63%	1,643,844	5.86%
May	1,685,057	6.71%	1,609,205	5.74%
June	1,662,929	-	-	-
July	6,859,412	-	-	-
August	1,582,446	-	-	-
September	1,922,405	-	-	-
YTD	\$ 13,070,097	52.08%	\$ 12,937,599	46.14%
Appropriated/Anticipated Fund Balance ¹	-	-	8,560,304	30.53%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 21,497,903	76.66%



NEUTRAL As of May, the Sanitation Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$132,498 or -1.01%. Relative to the budget, the revenues constitute only 46.14% of the revised budget, versus 52.08% of actual annual revenues in FY 2015.

FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.61%
November	1,144,976	5.31%	1,193,625	4.26%
December	2,111,710	9.80%	1,887,511	6.73%
January	1,535,206	7.12%	1,693,210	6.04%
February	1,906,663	8.85%	1,730,018	6.17%
March	1,800,891	8.36%	2,333,498	8.32%
April	1,916,503	8.89%	2,063,845	7.36%
May	1,855,846	8.61%	1,233,365	4.40%
June	1,830,062	-	-	-
July	1,042,626	-	-	-
August	2,017,979	-	-	-
September	2,822,036	-	-	-
YTD	\$ 13,835,128	64.21%	\$ 13,709,460	48.89%
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 28,042,554	



POSITIVE As of May, the Sanitation Fund expenditures year-to-date are lower than those for FY 2015 by \$125,668 or -0.91%. Relative to the budget, the expenditures constitute only 48.89% of the revised budget, versus 64.21% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures. Although there is available fund balance to cover the shortage through the remainder of FY 2016, rates will need to be increased in FY 2017.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

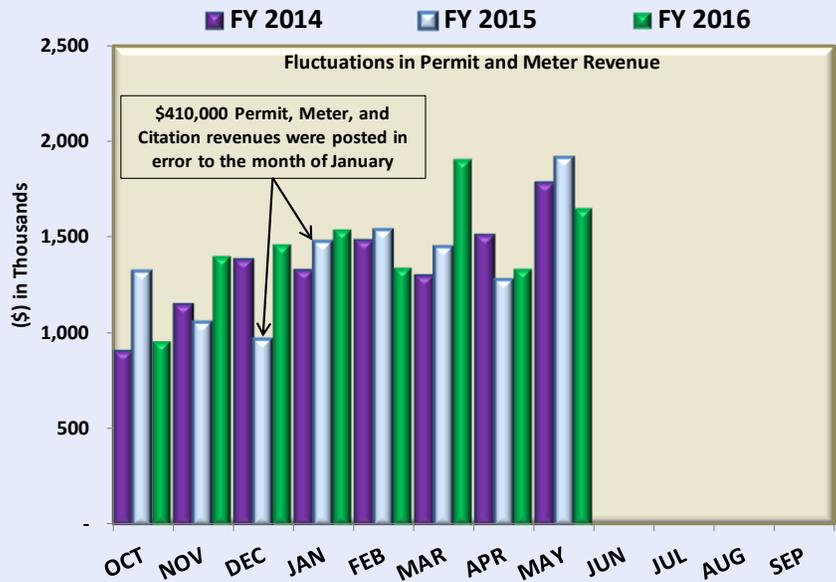
¹The fund has an anticipated use of fund balance in the amount of \$8,560,304 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

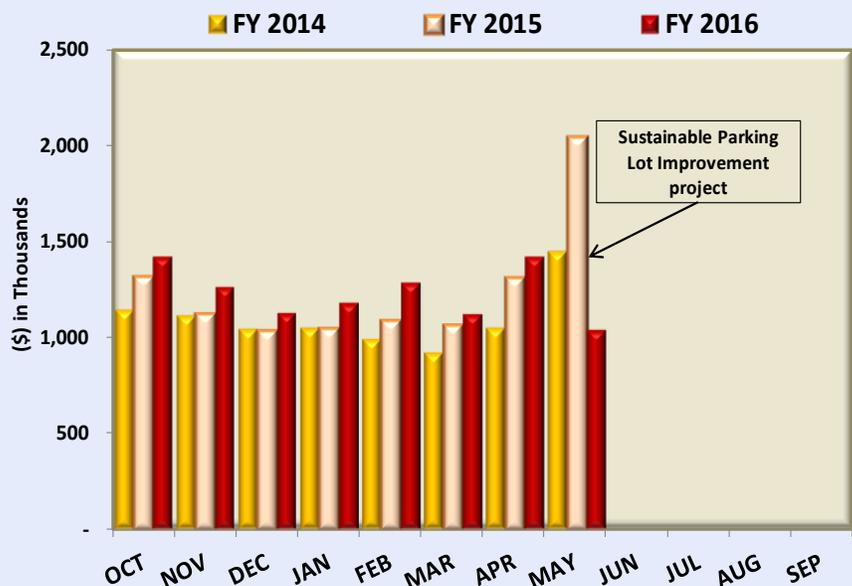
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.79%	\$ 952,229	4.86%
November	1,053,710	6.23%	1,394,963	7.12%
December	962,795	5.69%	1,459,895	7.45%
January	1,471,748	8.70%	1,535,960	7.84%
February	1,534,884	9.07%	1,336,843	6.82%
March	1,446,990	8.55%	1,900,461	9.70%
April	1,272,801	7.52%	1,330,092	6.79%
May	1,908,629	11.28%	1,648,865	8.42%
June	1,282,038	-	-	-
July	1,471,995	-	-	-
August	1,464,098	-	-	-
September	1,728,765	-	-	-
YTD	\$ 10,968,445	64.84%	\$ 11,559,308	59.01%
Appropriated/ Anticipated Fund Balance ¹	-	-	2,606,683	13.31%
Total FY 2015	\$ 16,915,341	Total Ytd FY 2016	\$ 14,165,991	72.32%



POSITIVE As of May, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$590,863 or 5.39%. In addition, relative to the budget, the revenues constitute only 59.01% of the revised budget, versus 64.84% of actual annual revenue in FY 2015.

FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.22%
November	1,118,229	7.08%	1,255,978	6.41%
December	1,035,563	6.56%	1,122,321	5.73%
January	1,042,530	6.60%	1,178,636	6.02%
February	1,088,198	6.89%	1,280,039	6.53%
March	1,063,297	6.74%	1,116,066	5.70%
April	1,310,654	8.30%	1,414,016	7.22%
May	2,040,170	12.92%	1,034,134	5.28%
June	1,539,527	-	-	-
July	1,139,385	-	-	-
August	1,433,863	-	-	-
September	1,661,363	-	-	-
YTD	\$ 10,011,070	63.42%	\$ 9,814,978	50.11%
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 19,587,670	-



POSITIVE As of May, the Parking Fund expenditures year-to-date are lower than those for FY 2015 by \$196,092 or -1.96%. Relative to the budget, the expenditures constitute only 50.11% of the revised budget, versus 63.42% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

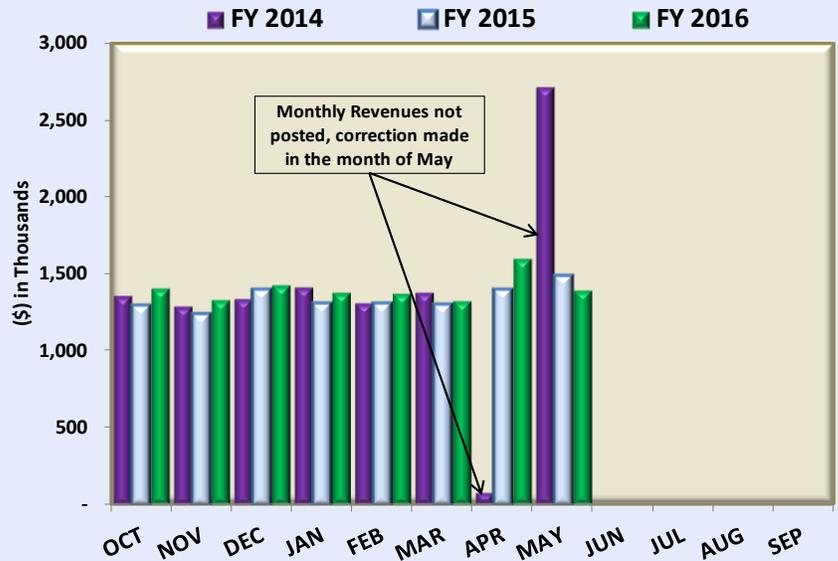
¹The fund has an anticipated use of fund balance in the amount of \$2,606,683 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$732,714.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

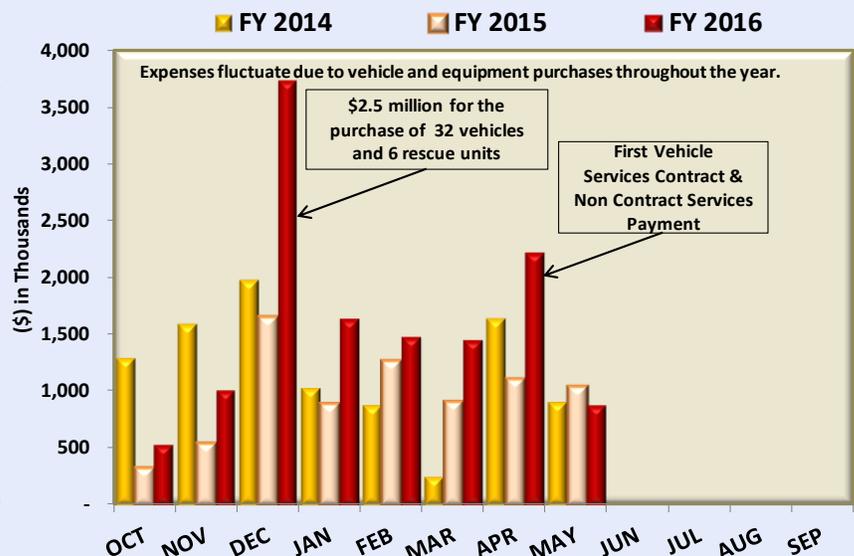
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,136	8.03%	1,375,133	5.96%
February	1,304,954	8.04%	1,367,305	5.92%
March	1,298,709	8.00%	1,320,900	5.72%
April	1,392,346	8.57%	1,592,216	6.90%
May	1,482,367	9.13%	1,385,906	6.00%
June	1,350,070	-	-	-
July	1,370,900	-	-	-
August	1,328,870	-	-	-
September	1,488,430	-	-	-
YTD	\$ 10,701,990	65.90%	\$ 11,191,712	48.47%
Appropriated/Anticipated Fund Balance ¹	-	-	5,860,464	25.38%
Total FY 2015	\$ 16,240,260	Total Ytd FY 2016	\$ 17,052,176	73.85%



POSITIVE As of May, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$489,722 or 4.58%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 48.47% of the revised budget, versus 65.90% of actual annual revenue in FY 2015.

FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	5.83%	1,636,665	7.09%
February	1,259,974	8.28%	1,483,187	6.42%
March	906,710	5.96%	1,449,978	6.28%
April	1,099,248	7.22%	2,218,029	9.61%
May	1,036,053	6.81%	883,347	3.83%
June	1,095,309	-	-	-
July	882,101	-	-	-
August	734,644	-	-	-
September	4,816,676	-	-	-
YTD	\$ 7,687,280	50.52%	\$ 12,937,276	56.03%
Total FY 2015	\$ 15,216,010	Revised Budget	\$ 23,089,869	



NEUTRAL Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$5,249,996 or 68.29%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 56.03% of the revised budget, versus only 50.52% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

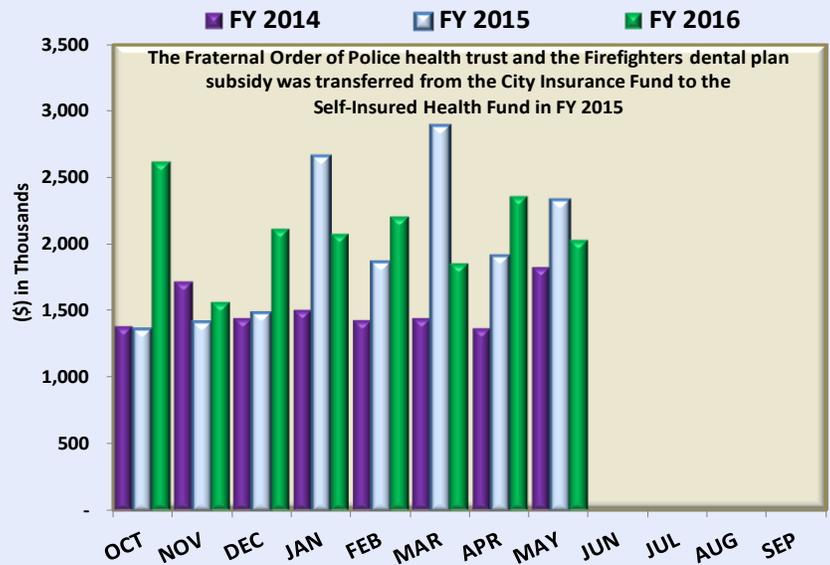
¹The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

SELF-INSURED HEALTH FUND PERFORMANCE

NEUTRAL*

FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

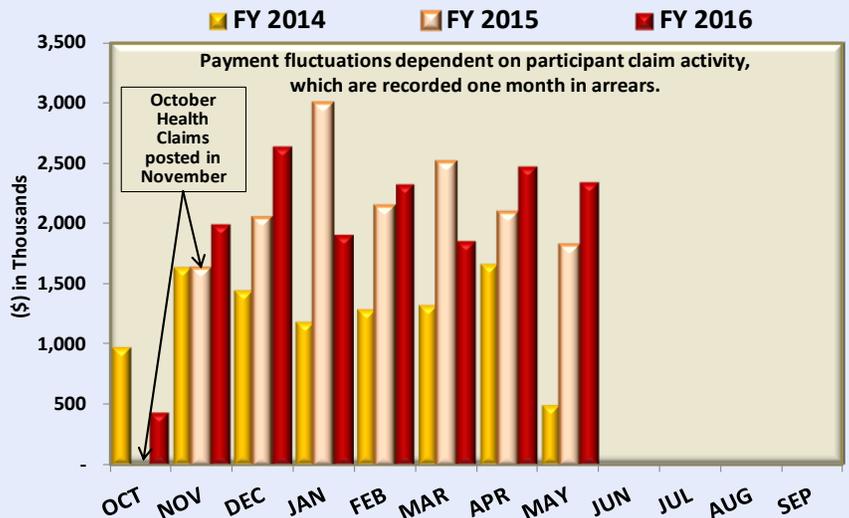
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.56%	\$ 2,606,902	10.67%
November	1,412,019	5.79%	1,560,929	6.39%
December	1,482,347	6.07%	2,103,765	8.61%
January	2,647,957	10.85%	2,065,726	8.46%
February	1,857,872	7.61%	2,197,006	8.99%
March	2,881,995	11.81%	1,849,917	7.57%
April	1,904,347	7.80%	2,349,223	9.62%
May	2,322,074	9.52%	2,022,179	8.28%
June	1,936,680		-	
July	2,234,599		-	
August	1,717,717		-	
September	2,054,747		-	
YTD	\$ 15,866,520	65.02%	\$ 16,755,647	68.58%
Appropriated/Anticipated Fund Balance ¹	593,409		989,728	4.05%
Total FY 2015	\$ 24,403,672	Total Ytd FY 2016	\$ 17,745,375	72.63%



POSITIVE As of May, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$889,127 or 5.60%. Relative to the budget, the revenues constitute 68.58% of the revised budget, versus only 65.02% of actual annual revenues in FY 2015.

FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.68%	1,984,528	8.12%
December	2,044,254	8.38%	2,631,867	10.77%
January	2,989,067	12.25%	1,897,902	7.77%
February	2,136,914	8.76%	2,320,013	9.50%
March	2,503,773	10.26%	1,849,379	7.57%
April	2,086,828	8.55%	2,466,977	10.10%
May	1,816,257	7.44%	2,336,387	9.56%
June	2,021,649		-	
July	2,113,402		-	
August	1,920,165		-	
September	3,133,314		-	
YTD	\$ 15,215,141	62.35%	\$ 15,919,267	65.16%
Total FY 2015	\$ 24,403,672	Revised Budget	\$ 24,431,788	



NEUTRAL As of May, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$704,126 or 4.63%; primarily due to payment fluctuations. In addition, relative to the budget, the expenditures constitute 65.16% of the revised budget, versus only 62.35% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Although current revenues exceed expenses, claims data suggest that the fund's expenditures will exceed revenues by approximately \$1 million during Fiscal Year 2016 due to higher than expected health claims.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

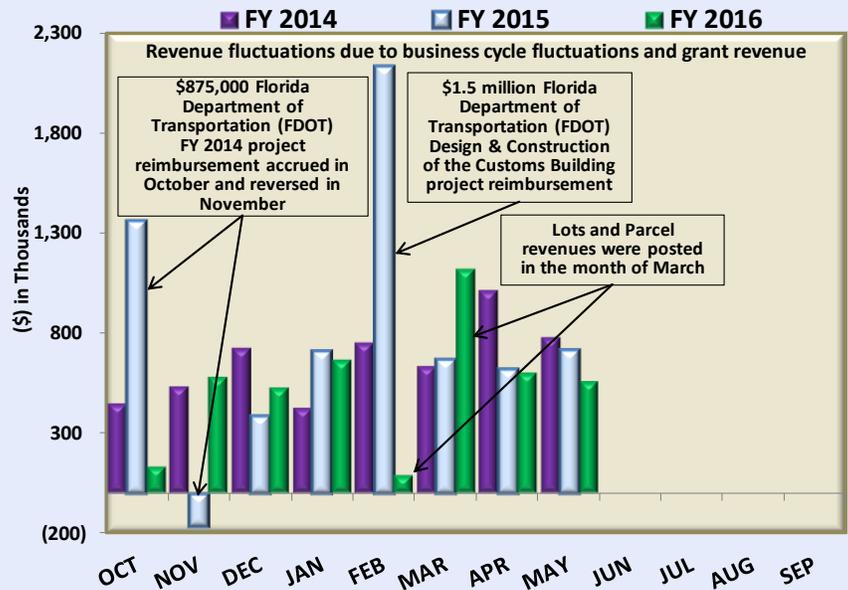
¹The fund had an appropriated use of fund balance in the amount of \$593,409 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$30,108.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

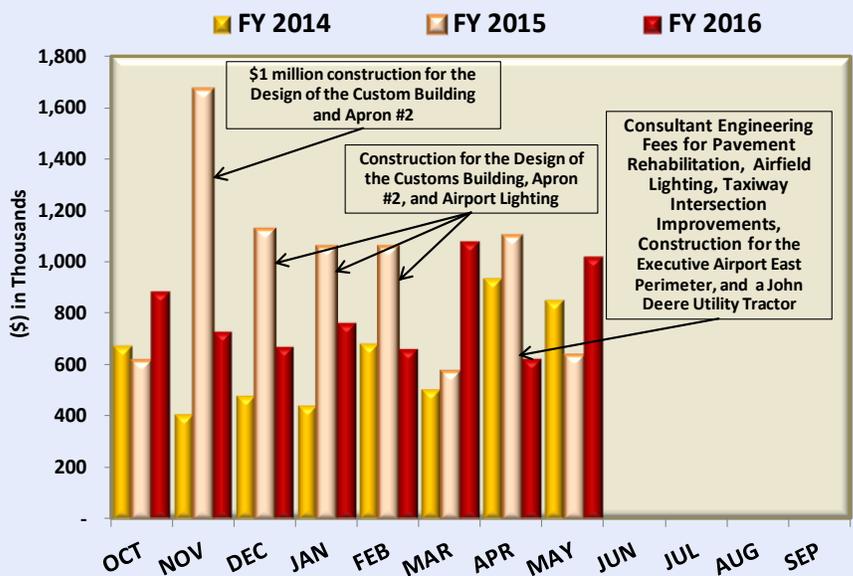
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	0.97%
November	(165,989)	-1.40%	579,367	4.14%
December	384,425	3.24%	528,885	3.77%
January	711,459	5.99%	663,097	4.73%
February	2,127,040	17.92%	92,343	0.66%
March	669,329	5.64%	1,117,444	7.98%
April	621,788	5.24%	600,010	4.28%
May	717,186	6.04%	557,629	3.98%
June	1,052,279	-	-	-
July	178,509	-	-	-
August	1,101,823	-	-	-
September	2,610,861	-	-	-
YTD	\$ 6,421,284	54.09%	\$ 4,274,412	30.51%
Appropriated/ Anticipated Fund Balance ¹	507,034	4.27%	3,389,609	24.19%
Total FY 2015	\$ 11,871,790	Total Ytd FY 2016	\$ 7,664,021	54.70%



NEUTRAL As of May, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$2,146,872 or -33.43%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 30.51% of the revised budget, versus 54.09% of actual annual revenue in FY 2015.

FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.32%
November	1,666,490	14.04%	728,944	5.20%
December	1,122,235	9.45%	668,530	4.77%
January	1,056,580	8.90%	762,775	5.44%
February	1,056,010	8.90%	661,683	4.72%
March	570,669	4.81%	1,078,900	7.70%
April	1,095,854	9.23%	625,070	4.46%
May	633,639	5.34%	1,021,063	7.29%
June	729,211	-	-	-
July	502,150	-	-	-
August	757,042	-	-	-
September	2,070,076	-	-	-
YTD	\$ 7,813,311	65.81%	\$ 6,432,306	45.91%
Total FY 2015	\$ 11,871,790	Revised Budget	\$ 14,010,326	



POSITIVE Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,381,005 or -17.68%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 45.91% of the revised budget, versus 65.81% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

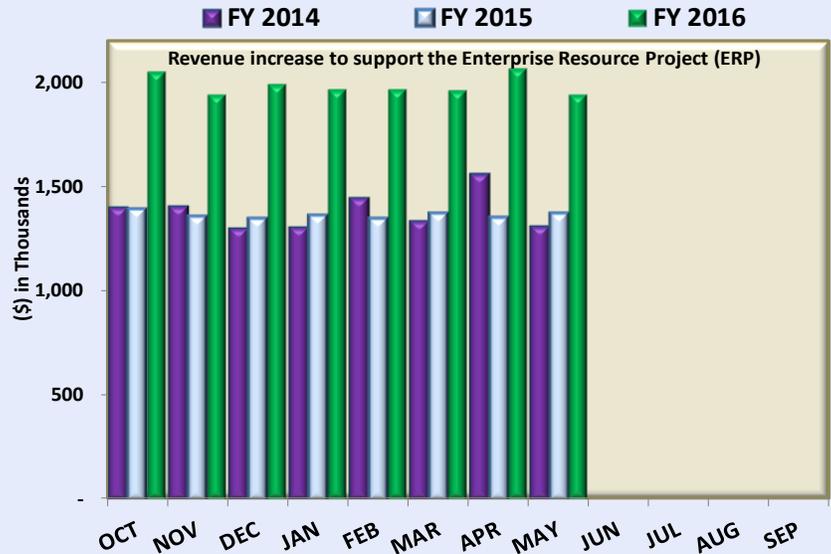
¹The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$3,389,609 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$684,372.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	8.53%	\$ 2,050,728	8.39%
November	1,358,020	8.34%	1,938,608	7.93%
December	1,346,359	8.26%	1,991,719	8.15%
January	1,361,735	8.36%	1,965,791	8.04%
February	1,343,181	8.24%	1,964,574	8.04%
March	1,372,480	8.42%	1,957,342	8.01%
April	1,349,785	8.28%	2,065,357	8.45%
May	1,368,954	8.40%	1,938,198	7.93%
June	1,316,101	-	-	-
July	1,368,144	-	-	-
August	1,346,037	-	-	-
September	1,371,756	-	-	-
YTD	\$ 10,890,161	66.84%	\$ 15,872,317	64.93%
Appropriated/Anticipated Fund Balance ¹	-	-	646,297	2.64%
Total FY 2015	\$ 16,292,199	Total Ytd FY 2016	\$ 16,518,614	67.57%

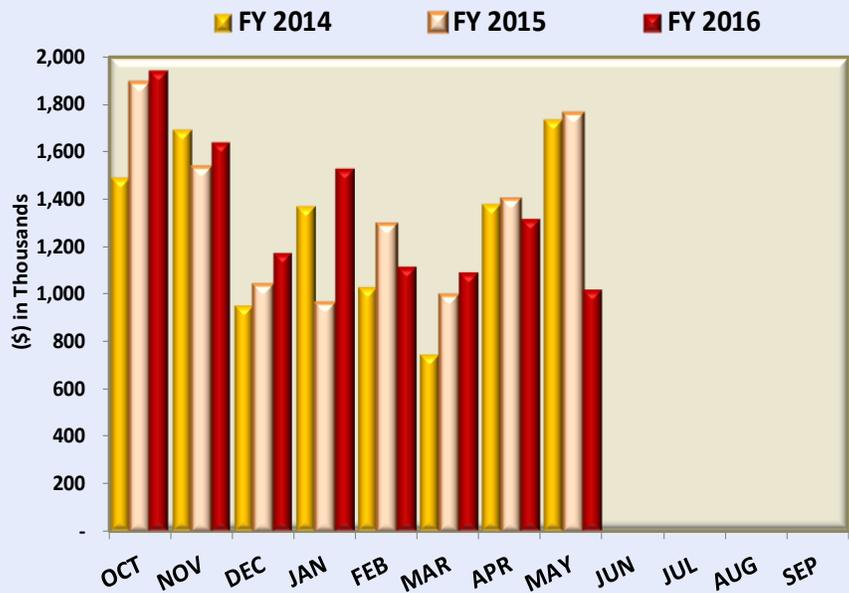


POSITIVE

As of May, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$4,982,156 or 45.75%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute only 64.93% of the revised budget, versus 66.84% of actual annual revenues in FY 2015.

FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	11.70%	\$ 1,943,267	8.18%
November	1,532,199	9.51%	1,641,079	6.91%
December	1,035,829	6.43%	1,175,445	4.95%
January	960,284	5.96%	1,529,356	6.44%
February	1,294,277	8.03%	1,116,810	4.70%
March	993,144	6.16%	1,093,571	4.60%
April	1,398,008	8.68%	1,317,606	5.55%
May	1,756,774	10.90%	1,020,199	4.29%
June	960,529	-	-	-
July	1,004,894	-	-	-
August	1,263,299	-	-	-
September	2,030,481	-	-	-
YTD	\$ 10,855,895	67.36%	\$ 10,837,333	45.61%
Total FY 2015	\$ 16,115,098	Revised Budget	\$ 23,761,238	



POSITIVE

As of May, the Central Services Fund expenditures year-to-date are slightly lower than those for FY 2015 by \$18,562 or -0.17%. Relative to the budget amount, the expenditures constitute only 45.61% of the revised budget, versus 67.36% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

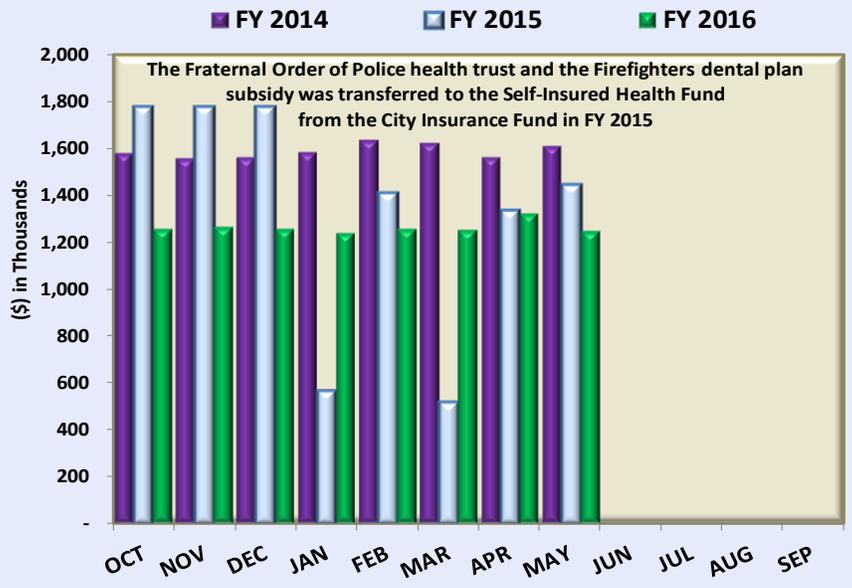
¹The fund has an anticipated use of fund balance in the amount of \$646,297 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$508,777.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

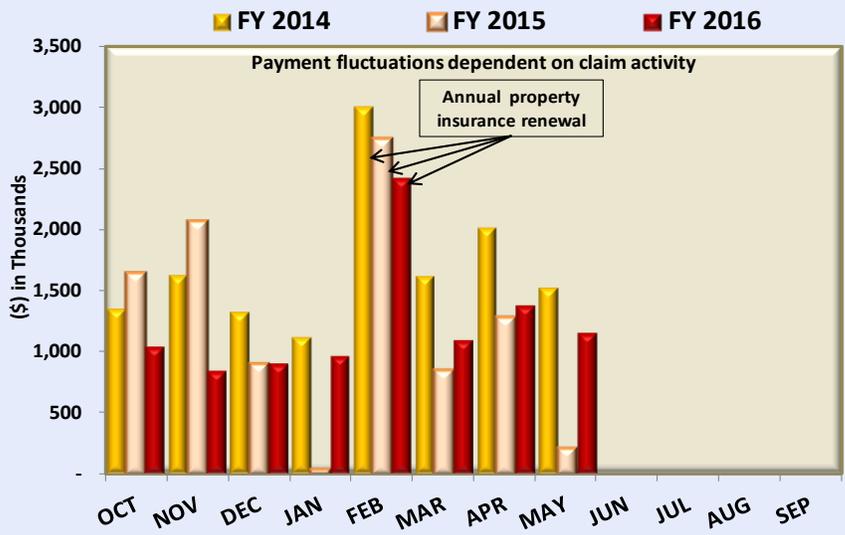
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	10.25%	\$ 1,254,723	8.01%
November	1,773,494	10.23%	1,261,078	8.05%
December	1,774,031	10.24%	1,254,736	8.01%
January	564,864	3.26%	1,234,741	7.89%
February	1,410,079	8.14%	1,252,342	8.00%
March	516,964	2.98%	1,250,647	7.99%
April	1,335,457	7.71%	1,317,521	8.41%
May	1,444,888	8.34%	1,245,833	7.96%
June	1,307,992	-	-	-
July	1,280,106	-	-	-
August	1,286,053	-	-	-
September	1,404,954	-	-	-
YTD	\$ 10,596,094	61.14%	\$ 10,071,621	64.33%
Appropriated/Anticipated Fund Balance ¹	1,455,603	-	404,704	2.58%
Total FY 2015	\$ 17,330,802	Total Ytd FY 2016	\$ 10,476,325	66.91%



NEUTRAL As of May, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$524,473 or -4.95%. Relative to the budget, the revenues constitute 64.33% of the revised budget, versus only 61.14% of actual annual revenues in FY 2015.

FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	9.46%	\$ 1,041,239	6.73%
November	2,063,830	11.91%	849,681	5.49%
December	904,576	5.22%	906,621	5.86%
January	47,447	0.27%	965,147	6.23%
February	2,732,669	15.77%	2,421,658	15.64%
March	848,898	4.90%	1,095,818	7.08%
April	1,284,055	7.41%	1,377,046	8.90%
May	211,736	1.22%	1,155,889	7.47%
June	3,184,322	-	-	-
July	1,000,149	-	-	-
August	793,533	-	-	-
September	2,619,594	-	-	-
YTD	\$ 9,733,204	56.16%	\$ 9,813,099	63.39%
Total FY 2015	\$ 17,330,802	Revised Budget	\$ 15,479,840	



NEUTRAL As of May, the City Insurance Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$79,895 or 0.82%. Relative to the budget, the expenditures constitute 63.39% of the revised budget, versus only 56.16% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

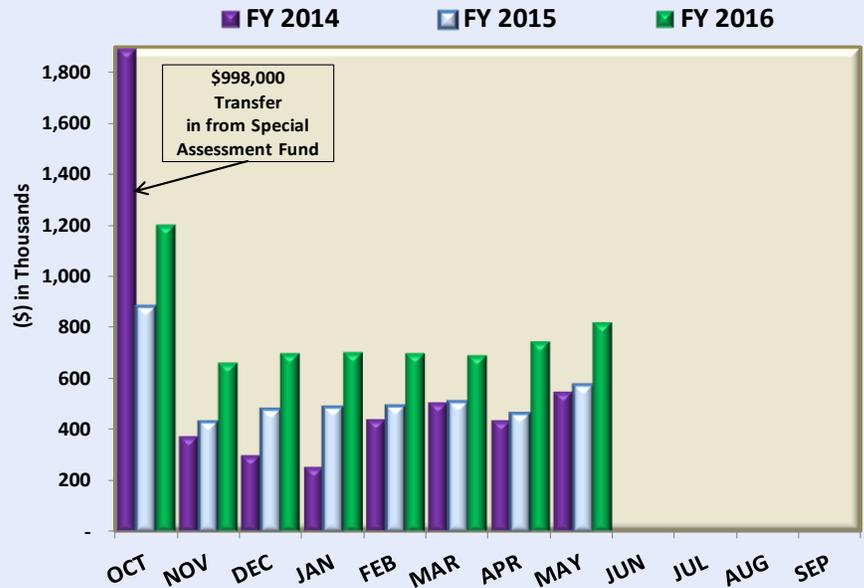
¹The fund had an appropriated use of fund balance in the amount of \$1,455,603 in FY 2015 and an anticipated use of fund balance for rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2016 STORMWATER (470) REVENUES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 880,160	11.23%	\$ 1,202,656	8.48%
November	431,308	5.50%	663,354	4.68%
December	480,348	6.13%	702,574	4.95%
January	487,691	6.22%	705,082	4.97%
February	492,571	6.29%	700,312	4.94%
March	508,419	6.49%	693,778	4.89%
April	465,419	5.94%	748,009	5.27%
May	575,580	7.34%	821,442	5.79%
June	467,844	-	-	-
July	581,722	-	-	-
August	475,644	-	-	-
September	589,445	-	-	-
YTD	\$ 4,321,497	55.14%	\$ 6,237,207	43.96%
Appropriated/ Anticipated Fund Balance ¹	1,400,901	-	5,193,986	36.61%
Total FY 2015	\$ 7,837,054	Total Ytd FY 2016	\$ 11,431,193	80.56%

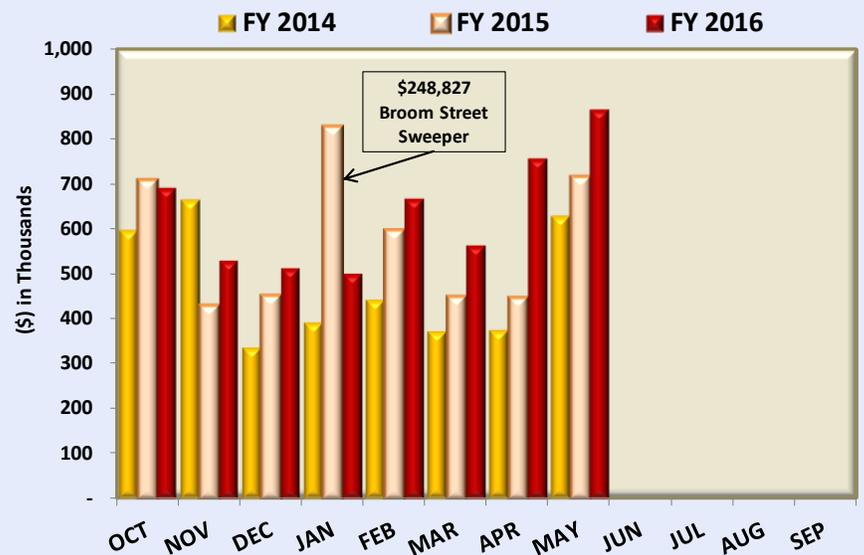


POSITIVE

As of May, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,915,710 or 44.33%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 43.96% of the revised budget, versus 55.14% of actual annual revenues in FY 2015.

FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	10.53%	500,804	3.53%
February	595,242	7.60%	666,057	4.69%
March	449,043	5.73%	563,709	3.97%
April	446,976	5.70%	756,088	5.33%
May	713,932	9.11%	864,665	6.09%
June	602,965	-	-	-
July	817,830	-	-	-
August	637,696	-	-	-
September	1,159,679	-	-	-
YTD	\$ 4,618,884	58.94%	\$ 5,084,467	35.83%
Total FY 2015	\$ 7,837,054	Revised Budget	\$ 14,188,860	



NEUTRAL

Consistent with higher revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2015 by \$465,583 or 10.08%. Relative to the budget, the expenditures constitute only 35.83% of the revised budget, versus 58.94% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

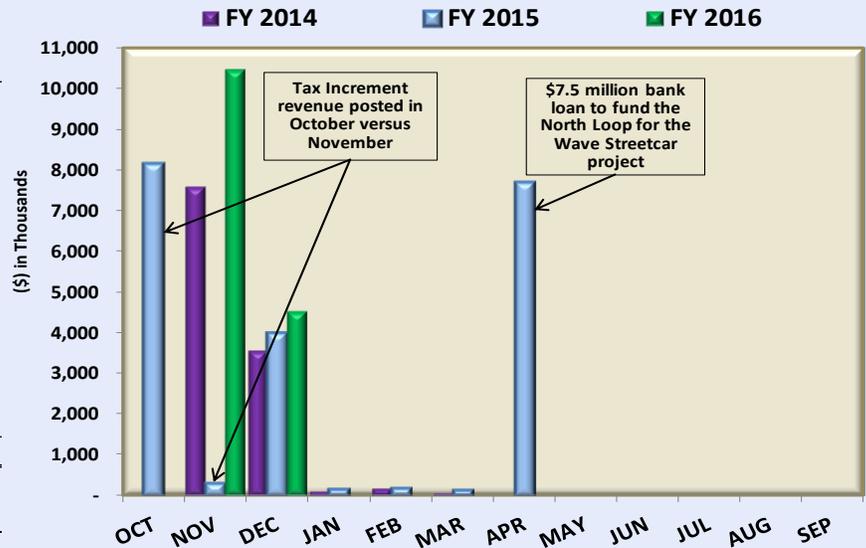
¹The fund had an appropriated use of fund balance in the amount of \$1,400,901 in FY 2015 and an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

CRA FUND PERFORMANCE

POSITIVE*

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2015

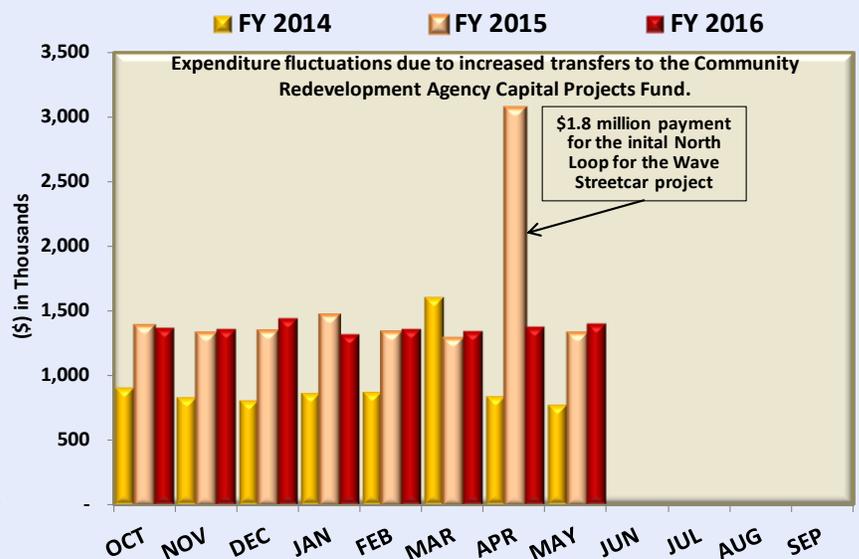
Month	% of FY 2015		% of FY 2016	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 8,156,746	34.12%	\$ 25,425	0.15%
November	317,353	1.33%	10,470,669	60.29%
December	3,997,529	16.72%	4,545,719	26.17%
January	159,717	0.67%	25,425	0.15%
February	180,404	0.75%	15	0.00%
March	148,209	0.62%	35,545	0.20%
April	7,687,948	32.16%	-	0.00%
May	52,096	0.22%	-	0.00%
June	50,638	-	-	-
July	12,636	-	-	-
August	12,636	-	-	-
September	37,106	-	-	-
YTD	\$ 20,700,002	86.58%	\$ 15,102,798	86.96%
Appropriated/Anticipated Fund Balance ¹	3,095,353		2,075,790	11.95%
Total FY 2015	\$ 23,908,372	Total Ytd FY 2016	\$ 17,178,588	98.91%



NEUTRAL As of May, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$5,597,204 or -27.04%; primarily due to the bank loan in FY 2015 to fund the North Loop Wave Streetcar project. In addition, relative to the budget, the revenues constitute 86.96% of the revised budget, versus only 86.58% of actual annual revenues in FY 2015.

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2015

Month	% of FY 2015		% of FY 2016	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.84%
November	1,324,592	5.54%	1,355,614	7.81%
December	1,343,708	5.62%	1,435,838	8.27%
January	1,465,967	6.13%	1,310,163	7.54%
February	1,329,132	5.56%	1,353,987	7.80%
March	1,279,934	5.35%	1,337,534	7.70%
April	3,064,334	12.82%	1,368,416	7.88%
May	1,319,756	5.52%	1,389,841	8.00%
June	7,112,263	-	-	-
July	1,253,752	-	-	-
August	1,312,145	-	-	-
September	1,719,673	-	-	-
YTD	\$ 12,510,539	52.33%	\$ 10,913,509	62.84%
Total FY 2015	\$ 23,908,372	Revised Budget	\$ 17,367,368	



POSITIVE Consistent with lower revenues, the Community Redevelopment Agency Fund expenditures year-to-date are lower than those for FY 2015 by \$1,597,030 or -12.77%; primarily due to the initial contribution for the North Loop for the Wave Streetcar project made in April FY 2015. Relative to the budget, the expenditures constitute 62.84% of the revised budget, versus only 52.33% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.

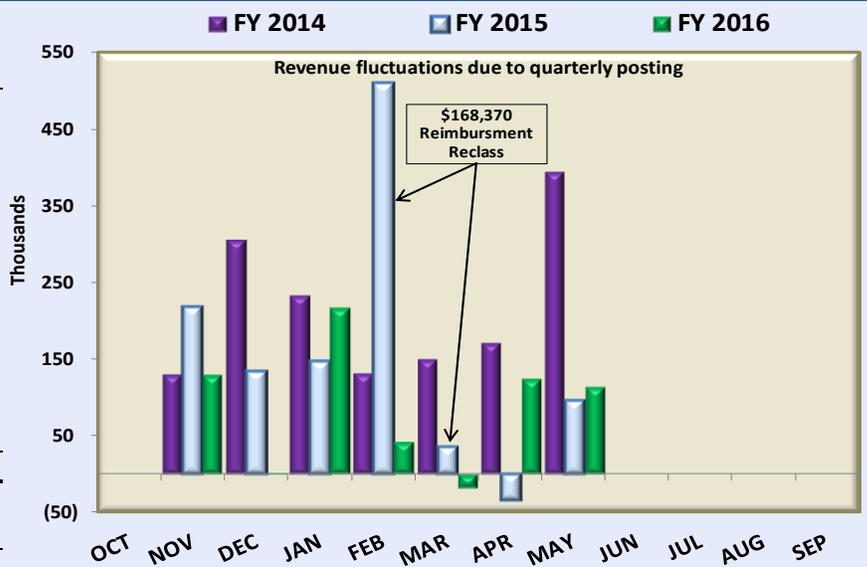
¹The fund had an appropriated use of fund balance in the amount of \$3,095,353 in FY 2015 and an anticipated use of fund balance in the amount of \$2,075,790 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$403,582.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

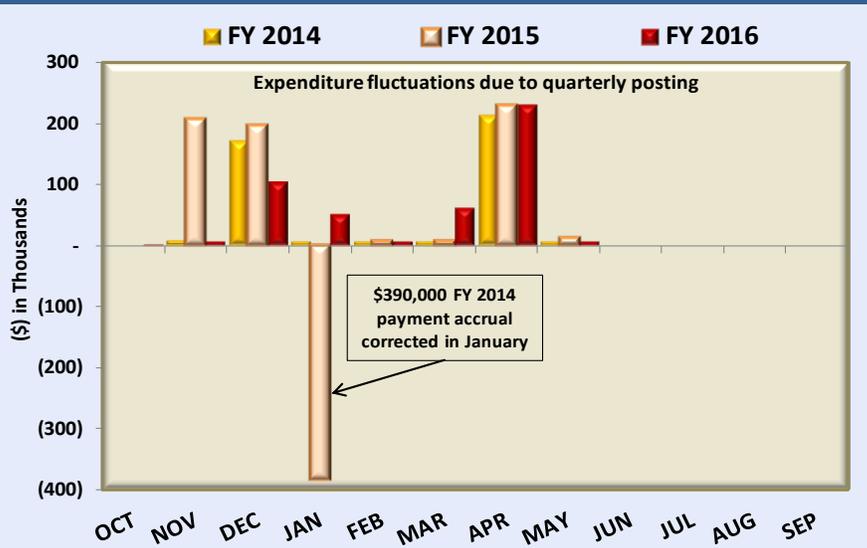
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	24.96%	128,900	5.33%
December	133,397	15.23%	2,343	0.10%
January	146,834	16.76%	216,069	8.93%
February	509,487	58.17%	42,762	1.77%
March	34,763	3.97%	(17,585)	-0.73%
April	(33,861)	-3.87%	123,582	5.11%
May	96,164	10.98%	113,689	4.70%
June	262,813		-	
July	13,948		-	
August	166,673		-	
September	(799,422)		-	
YTD	\$ 1,105,425	126.20%	\$ 609,760	25.19%
Appropriated/Anticipated Fund Balance ¹	126,477		-	
Total FY 2015	\$ 875,913	Total Ytd FY 2016	\$ 609,760	25.19%



NEUTRAL As of May, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$495,665 or -44.84%. In addition, relative to the budget, the revenues constitute only 25.19% of the revised budget, versus 126.20% of actual annual revenue in FY 2015.

FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)	-43.56%	51,856	5.94%
February	7,415	0.85%	8,029	0.92%
March	7,102	0.81%	61,707	7.06%
April	227,784	26.01%	229,108	26.22%
May	11,863	1.35%	7,670	0.88%
June	6,465		-	
July	187,010		-	
August	18,998		-	
September	389,873		-	
YTD	\$ 273,568	31.23%	\$ 472,710	54.11%
Total FY 2015	\$ 875,913	Revised Budget	\$ 873,671	



NEUTRAL As of May, the Cemetery Perpetual Fund expenditures year-to-date are higher than those for FY 2015 by \$199,142 or 72.79%; primarily due to a \$390,000 FY 2014 payment accrual that was corrected in FY 2015. Relative to the budget, the expenditures constitute 54.11% of the revised budget, versus only 31.23% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of May 31, 2016.
¹The fund had an appropriated use of fund balance in the amount of \$126,477 in FY 2015.