

City of Fort Lauderdale
General Fund - FY 2018 *Preliminary* Budget Estimates
As of June 9, 2017

Preliminary Revenue	\$360,827,039
<u>Preliminary Expenditures</u>	<u>\$360,827,039</u>
Preliminary Surplus	\$ -

Highlights of Revenue Changes

Increase in Taxable Property Valuation 9% - \$10.5 million
Increase in FPL Franchise Fees and Utility Tax - \$1 million
Fire-Rescue Transport Fee (with Rate Increase) - \$750 thousand
Increase in Direct Service Charges to Other Funds - \$700 thousand
Increase for Public Emergency Medical Transport Fee - \$800 thousand
Increase in Indirect Cost Allocation Charges to Other Funds – \$1.5 million
Decrease in Payment in Lieu of Taxes from the Airport Fund – (\$1.3 million)
Increase in one-time revenue from the Sale of the Compost Site - \$13 million
Increase for Vacation Rental Fees - \$250 thousand
Increase for Fire Related Fees - \$500 thousand

Highlights of Expenditure Changes

Increases in Salaries - \$2.2 million
Increase in Transfer to CRA - \$700 thousand
Municipal Elections Expenses - \$800 thousand
Police and Fire Pension Contribution - \$2 million
General Employee Pension Contribution - (\$2 million)
Increase for COPS Program Year 2 Match - \$370 thousand
Increase in Transfer to Sanitation Fund (100% Franchise Fees) - \$550 thousand
Net Increase due to Police Overtime offset by increased attrition - \$1.5 million
Increase for Fleet Replacements, Overhead, and Maintenance - \$800 thousand
Increase for Grant Match Riverland Road Complete Streets- \$755 thousand
Increase in Information Technology Internal Service Charges - \$1 million
Increase in Insurance Internal Service Charges - \$1.1 million
Program Enhancements - \$9 million

One –Time Capital Project Enhancements (from \$13 million compost site sale)

General Fund Aquatics Complex Contribution - \$1.2 million
New Emergency Medical Services Station - \$3 million
City Seawalls - \$8.8 million