

GLOSSARY

Accrual Basis - The basis of accounting under which transactions are recognized when they occur, regardless of when related cash is actually received or spent.

ACE - Acronym for “Achievement in Community Excellence”.

ADA - Acronym for “Americans with Disabilities Act”.

Ad Valorem Taxes - Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousands of dollars).

Appropriation - The City Commission’s legal authorization for the City to make expenditures and incur obligations.

APWA - Acronym for “American Public Works Association”.

ARFF - Acronym for “Aircraft Rescue Fire Fighting”.

Assessed Value - The County Property Appraiser’s estimation of the Fair Market Value of real estate or other property. This valuation is used to determine taxes levied upon the property.

Balanced Budget - According to Florida Statute, the amount available from taxation and other sources, including amounts carried over from prior fiscal years, must equal the total appropriations for expenditures and reserves.

BCIP - Acronym for “Business Capital Improvement Program”.

BID - Acronym for “Beach Business Improvement District”, special taxing district.

BOA - Acronym for “Board of Adjustment”.

BRAB - Acronym for “Beach Redevelopment Advisory Board”.

BSO - Acronym for “Buy Speed Online”.

Budget - A statement of the City’s financial position for a specific period of time (fiscal year) based on estimates of expenditures during the period and proposals for financing them. Also, the amount of money available, required, or assigned for a particular purpose.

CAD - Acronym for “Computer Aided Dispatch”.

CAFR - Acronym for “Comprehensive Annual Financial Report”.

Capital Outlays - Outlays for the acquisition of or addition to fixed assets which are durable in nature and cost at least \$1,000. Such outlays are charged as expenditures through an individual department’s operating budget and do not include those provided for in the Capital Improvement Program (see capital projects).

Capital Projects - Any program, project, or purchase with a useful life span of ten years and a cost of at least \$50,000.

Carryforward - Fund balances that are “carried forward” into the next fiscal year.

CDBG - Acronym for “Community Development Block Grant”.

CEB - Acronym for “Code Enforcement Board”.

CEO - Acronym for “Chief Executive Officer”.

CERT - Acronym for “Community Emergency Response Team”.

CDL - Acronym for “Commercial Drivers Licenses”.

CFS - Acronym for “Calls For Service” in the Police Department.

CID - Acronym for “Criminal Investigation Division”.

CIP - Acronym for “Capital Improvement Program”.

CLERP - Acronym for “Conservation Land Ecological Restoration Program”.

Comprehensive Plan - A method to utilize and strengthen the existing role, processes and powers of local governments to establish and implement comprehensive planning programs which guide and control future development.

COMPSTAT - Acronym for “Computer Statistics System”.

Contingency - A budgetary reserve set aside for emergency or unanticipated expenditures. The City Commission must approve all contingency expenditures.

COOP - Acronym for “Continuity of Operations”.

COPJAM - Acronym for “Community Oriented Policing Juvenile Alternative Motivation”.

CPG - Acronym for “City Park Garage” parking facility.

CRA - Acronym for “Community Redevelopment Agency”, a special taxing district. The City has designated two areas: Central Beach and Northwest Progresso Flagler Heights as CRA districts.

CWA - Acronym for “Clean Water Act”.

DDA - Acronym for “Downtown Development Authority”, an independent special taxing district.

Debt Proceeds - Revenue derived from the sale of bonds.

Debt Service Funds - Funds created to pay for the principal and interest of all bonds and other debt instruments according to a predetermined schedule.

DEP - Acronym for “Department of Environmental Protection”.

Development Review Community (DRC) - The DRC is comprised of representatives from the Planning and Zoning, Economic Development, Fire-Rescue, Police, and Public Services departments. It facilitates the review of plans for private development to ensure quality, design, and compatibility with existing residential and commercial development.

Direct Debt - Debt, which the City has incurred in its own name or assumed through the annexation of territory or consolidation with another governmental unit.

DRC - Acronym for “Development Review Committee”.

DRI - Acronym for “Development of Regional Impact”.

DROP - Acronym for “Deferred Retirement Option Program”.

DRT - Acronym for “Design Review Team”.

EAR - Acronym for “Evaluation and Appraisal Report”.

EEO - Acronym for “Equal Employment Opportunity”.

EFT - Acronym for “Electronic Funds Transfer”.

EKG - Acronym for “Electrocardiogram”.

EMS - Acronym for “Emergency Medical Service”.

EMT - Acronym for “Emergency Medical Technicians”.

Encumbrances - Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.

Enterprise Funds - Funds established to account for operations, which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing goods or services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.

EOC - Acronym for “Emergency Operations Center”.

EPA - Acronym for “Environmental Protection Agency”.

ESP - Acronym for “Enterprise Spend Platform”.

Estimated Revenues - Projections of funds to be received during the fiscal year.

Expenditures - Cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service.

EVDO/GPS - Acronym for “Evolution Data Optimized/Global Positioning System”.

FAMIS - Acronym for “Financial Accounting Management Information System”.

FAU - Acronym for “Florida Atlantic University”.

FCIC - Acronym for “Florida Crime Information Center”.

FCN - Acronym for “Florida Contract Negotiator”.

FDEP - Acronym for “Florida Department of Environmental Protection”.

FDLE - Acronym for “Florida Department of Law Enforcement”.

FDOT - Acronym for “Florida Department of Transportation”.

FEC - Acronym for “Florida East Cost”.

FEMA - Acronym for “Federal Emergency Management Agency”.

FIFC - Acronym for “Florida Intergovernmental Financing Commission”.

FIND - Acronym for “Florida Inland Navigation District”.

Fiscal Year - The 12-month period to which the annual budget applies. The City’s fiscal year begins on October 1 and ends September 30.

FIU - Acronym for “Florida International University”.

FLL - Acronym for “Fort Lauderdale/Hollywood International Airport”.

MLA - Acronym for “Family Medical Leave Act”.

FOP - Acronym for “Fraternal Order of Police”.

Foreign Trade Zone - A Foreign-Trade Zone (FTZ) is an area that, for U.S. Customs purposes, is considered to be in international commerce. Any foreign or domestic material can be moved into an FTZ without being subject to U.S. Customs duties. An FTZ is operated as a public venture sponsored by a local municipality or authority.

FPL - Acronym for “Florida Power and Light”, a private electrical utility company that provides significant franchise fees and utility tax revenue to the City.

Franchise Fees - Fees levied by the City in return for granting a privilege which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

FRDAP - Acronym for “Florida Recreation Development Assistance Program”.

FRMBC - Acronym for “Florida Regional Minority Business Council”.

FRPA - Acronym for “Florida Recreation and Park Association”.

FTE - Acronym for “Full Time Equivalent” which refers to the number of full time employees plus all part time and seasonal employees pro-rated to full time increments.

Fund - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources along with all related liabilities and residual equities or balances and related changes. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance - Fund equity for governmental and trust funds which reflect the accumulated excess of revenues and other financing sources over expenditures and other uses for general governmental functions.

GAAP - Acronym for “Generally Accepted Accounting Principles”.

GASB - Acronym for “Governmental Accounting Standards Board”.

GED - Acronym for “General Equivalency Diploma”.

General Fund - The fund used to account for all financial resources except those required to be accounted for in another fund.

GFOA - Acronym for “Government Finance Officers Association”.

GIS - Acronym for “Geographic Information System”.

GOB - Acronym for “General Obligation Bond”.

GREAT - Acronym for “Gang Resistance Education and Training”.

HARS - Acronym for “Highway Advisories”.

HazMat - Acronym for “Hazardous Material”.

HOPWA - Acronym for “Housing Opportunities For Persons With Aids”.

HPB - Acronym for “Historic Preservation Board”.

HSMV - Acronym for “Highway Safety and Motor Vehicle”.

HUD - Acronym for “Housing and Urban Development”.

HVAC - Acronym for “Heating, Ventilating, and Air Conditioning”.

IAFF - Acronym for “International Association of Fire Fighters”.

ICVS - Acronym for “In-Car Video System”.

Intergovernmental Revenues - Funds received from federal, state, and other local governmental sources in the form of grants, shared revenues, and payments in lieu of taxes (PILOT).

Internal Service Funds - Funds established for the financing of goods or services provided by one department to other departments within the City on a cost-reimbursement basis. Examples are the Vehicle Rental, Central Service, and City Insurance funds.

IT - Acronym for “Information Technology”.

IVR - Acronym for “Interactive Voice Response”.

KAPOW - Acronym for “Kids and the Power of Work”.

LEED - Acronym for “Leadership in Energy and Environmental Design”.

LWCF - Acronym for “Land Water Conservation Fund”.

MDT - Acronym for “Mobile Data Terminal”.

Millage Rate - One mill equals \$1.00 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against the value.

Modified Accrual Basis - The basis of accounting under which transactions are recognized when they become both measurable (i.e., an amount can be determined) and available (i.e., able to liquidate liabilities of the current period).

MOU - Acronym for “Memorandum of Understanding”.

M/WBE - Acronym for “Minority/Women Business Enterprise”.

NCIC - Acronym for “National Crime Information Center”.

NCIP - Acronym for “Neighborhood Capital Improvement Program”.

NDAA - Acronym for “National Defense Authorization Act”.

NELAC - Acronym for “National Environmental Laboratory Accreditation”.

NIGP - Acronym for “National Institute of Governmental Purchasing”.

NIMS - Acronym for “National Incident Management System”.

Non-Self-Supported Debt - Bonds for whose payment the full faith and credit of the City or a specific general revenue is pledged. This debt is payable from property taxes and other general revenue. Excise Tax Bonds are an example of this type of debt.

NPDES - Acronym for “National Pollutant Discharge Elimination System”.

NPI - Acronym for “National Purchasing Institute”.

NWPFH - Acronym for “Northwest Progresso Flagler Heights”.

OJT - Acronym for “On the Job Training”.

OSHG - Acronym for “On-Site Hypochlorite Generation”.

Overlapping Debt - The proportionate share of the debts of local governmental units located wholly or in part within the limits of the City (such as the County and School Board) which must be borne by property owners within the City.

PAVe - Acronym for “Personally Assigned Vehicle” program in the Police Department.

PILOT - Acronym for “Payment in Lieu of Taxes”.

PM - Acronym for “Preventative Maintenance”.

PMT - Acronym for “Program Management Team”.

PROP - Acronym for “Police Referral Outreach Program”.

PSA - Acronym for “Public Safety Aide”.

PZ - Acronym for “Planning and Zoning”.

QTI - Acronym for “Qualified Target Industry”.

RAC - Acronym for “Regional Activity Center”.

Revenue - Additions to assets which do not increase any liability or represent the recovery of an expenditure; do not represent the cancellation of certain liabilities or decreases in assets; and do not represent contributions of fund capital in enterprise and internal service funds.

Revised Budget - A department’s authorized budget as modified by Commission action, through appropriation transfers from contingency, or transfers from or to another department or fund.

RFP - Acronym for “Request for Proposals”.

ROI - Acronym for “Return on Investment”.

Rollback Rate - The millage necessary to raise the same amount of ad valorem tax revenue as the previous year, excluding taxes from new construction.

RPA - Acronym for “Requisition Purchase Order Payment Authorization”.

Save Our Homes - State constitutional amendment that limits annual growth in homesteaded residential property value for tax purposes.

SCADA - Acronym for “Supervisory Control and Data Acquisition”.

SDWA - Acronym for “Safe Drinking Water Act”.

SFWMD - Acronym for “South Florida Water Management District”.

SHIP - Acronym for “State Housing Initiative Program”.

SID - Acronym for “Special Investigations Division”.

SM - Acronym for “Special Magistrate”.

SMART - Acronym for “Specific, Measurable, Attainable, Realistic, and Timely”.

TEAM - Acronym for “Transportation Electronic Award Management”.

TIF - Acronym for “Tax Increment Financing”.

THAW - Acronym for “To Hire a Worker Process” refers to the authorization procedures followed to hire employees.

TRIM - Acronym for “Truth in Millage”.

ULDR - Acronym for “Unified Land Development Regulations”.

USB - Acronym for “Universal Serial Bus”.

User Fee - Charges for specific services provided only to those paying such charges. Examples would be sewer service charges and dock fees.

USTA - Acronym for “United States Tennis Association”.

Utility Taxes - Municipal charges levied by the City on every purchase of a public service within its corporate limits, including electricity, gas, fuel oil, water, and telephone service.

WaterWorks 2011 - A ten-year, \$768 million Capital Improvement Program for replacement of water and sewer and wastewater infrastructure.

Working Capital Reserve - The working capital reserve represents general fund resources that are for purposes of providing liquidity in the event of future adverse financial conditions.

WTP - Acronym for “Water Treatment Plant”.