

RFP COST POINTS

Note regarding price: The firm providing the lowest cost to the City will receive the maximum number of points. Others will be awarded per formula shown at bottom of page.

COMPLETE THE SHADED AREAS:

Bid Open Date:	5/8/07
Bid Number:	574-9757
Bid Description:	Single Space Parking Meters
Total Bid Points:	20

	Vendor Name	Bid Amount	Points Awarded
Lowest Bid:	POM Incorporated	\$ 419,042.50	20.00
2nd lowest:	IPS Group, Inc.	\$ 572,250.00	12.69
3rd lowest:	MacKay Meters, Inc.	\$ 656,105.00	8.69
4th lowest:			0
5th lowest:			0
6th lowest:			0
7th lowest:			0
8th lowest:			0
9th lowest:			0
10th lowest:			0
11th lowest:			0
12th lowest:			0
13th lowest:			0
14th lowest:			0
15th lowest:			0

FORMULA:

2nd lowest cost - lowest cost = X

X divided by lowest cost = Y

Y times the total number of cost points = Z

Total number of cost points - Z = Points assigned to 2nd lowest