

<b>PROPOSED COSTS</b>	<b>VENDORS</b>	
	<b>Arbitrage Compliance Specs, Inc. (WBE)</b>	<b>Arthur Anderson LLP</b>
a) Initial Rev. fee, if applicable	\$450.00	\$750.00
b) data conversion	0	0
c) Arbitrage Calc fees (per annual period)	1,000.00	(*) 1,250.00
d) Legal opinion fees, as required	0	(*) Not Included - BSAI Hourly
e) Other costs: list describe	\$250/per yr -4yrs @\$250=1000	Report Fee: \$700.00
	Transferred Proceeds Anal: \$250/per calc	Transferred proceeds/per set \$500.00
	Complete/file Form 8038-T: \$250/p 5 yr.	IRS Audit Support: 80% of hourly rates
	On-Site Asst. + \$185/per hr.	Refund Claim prep: \$1,000.00
	2 yr. Spending Exception: \$1000/per 6 mos.	Actual out-of-pocket expenses for IRS audt
	Variable Rate Issue Fee: \$250/per calc	I.e. for 9/30/00 calcs max:\$2000; +\$1000/yr
	Commingled Fund Analysis: \$250/per calc	
Total Per Issue Fee:	2,450	excludes trans.proc & Refund Claim:\$2700
	Less 10% Multiple issue Disc \$2,205.	subseq. Calcs: (est) \$1950
	and \$900/per annual arbitrage calc fee	
Variances:	None	See ITB Exceptions



	<b>VENDORS</b>	
<b>PROPOSED COSTS</b>	<b>MuniFinancial</b>	<b>Orrick, Herrigan &amp; Sutcliffe LLP</b>
a) Initial Rev. fee, if applicable	N/A	\$250.00
b) data conversion	N/A	
c) Arbitrage Calc fees (per annual period)	\$1,250	\$1,750.00
d) Legal opinion fees, as required	500	
e) Other costs: list describe	Engagement Summary: 500	Trans. Proceeds fees: Est. \$500/see ITB
	Transferred Proceeds Anal: 250	Extra period fees: Varies-\$250-3000 "
	Multi-period fee exceeding 24 mos. 250	
	Variable Rate: 250	
	Commingled fund anal: 250	
	All above costs-see proposal for details	See ITB for details/per issue on Costs
Total Per Issue Fee:	\$1,750.00	Varies: \$2,250-\$3000 capped See ITB
Annually thereafter	\$1,000.00	
Variances:	None Stated-See Proposal on Cost details	None stated-See ITB for Cost details