BUDGET SUMMARY
CITY OF FORT LAUDERDALE
FISCAL YEAR 2002-2003

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF FORT LAUDERDALE ARE 0.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

		General Fund	Special Revenue Funds	Debt Service Funds	Enterprise Funds	Internal Service Funds	Total All Funds
CASH BALANCE BROUGHT FORWARD		$ 7,456,773	259,473	1,135,823	15,607,343	2,609,877	27,069,289
ESTIMATED REVENUES:							
Taxes:	Millage Per $1,000						
Ad Valorem Taxes-Operating	4.8472	75,686,012	-	-	-	-	75,686,012
Ad Valorem Taxes-1987/92/98 Bonds	0.2388 (Voted Debt)	3,730,122	-	-	-	-	3,730,122
Ad Valorem Taxes-1997 Bonds	0.1825 (Voted Debt)	2,852,810	-	-	-	-	2,852,810
Ad Valorem Taxes-Sunrise Key	1.5000	-	81,486	-	-	-	81,486
Franchise Fees		12,870,175	-	-	-	-	12,870,175
Utility Service Taxes		34,592,396	-	-	-	-	34,592,396
Licenses and Permits		8,044,977	-	-	-	-	8,044,977
Intergovernmental		16,611,958	2,168,433	-	-	-	18,780,391
Charges for Services		15,636,614	79,323	-	94,008,726	43,987,570	153,712,233
Fines and Forfeits		2,207,100	-	-	2,810,000	-	5,017,100
Miscellaneous		25,942,981	355,481	29,500	6,655,346	1,807,587	34,790,895
Other Financing Sources		466,110	2,668,639	13,098,651	127,129	125,277	16,485,806
Internal Services		-	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES		198,641,255	5,353,362	13,128,151	103,601,201	45,920,434	366,644,403
TOTAL ESTIMATED REVENUES AND BALANCES		$ 206,098,028	5,612,835	14,263,974	119,208,544	48,530,311	393,713,692
EXPENDITURES/EXPENSES							
General Government Services		$ 27,700,336	233,574	13,593,974	-	-	41,527,884
Public Safety		118,986,077	-	-	1,195,320	-	120,181,397
Physical Environment		7,267,638	-	-	70,950,663	-	78,218,301
Transportation		2,285,213	-	-	12,370,945	-	14,656,158
Economic Environment		1,315,421	1,414,223	-	-	-	2,729,644
Culture and Recreation		30,687,304	-	-	-	-	30,687,304
Other Financing Uses		17,856,039	3,738,033	-	21,339,032	(8,736,789)	34,196,315
Other Non-Operating Expenditures		-	-	-	8,439,795	-	8,439,795
Internal Services		-	-	-	-	47,661,796	47,661,796
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES		206,098,028	5,385,830	13,593,974	114,295,755	38,925,007	378,298,594
Reserves		-	227,005	670,000	4,912,789	9,605,304	15,415,098
TOTAL APPROPRIATED EXPENDITURES/EXPENSES AND RESERVES		$ 206,098,028	5,612,835	14,263,974	119,208,544	48,530,311	393,713,692

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The City of Fort Lauderdale has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy $ 69,855,259

B. Less tax reductions due to Value Adjustment Board and other assessment changes $ 518,953

C. Actual property tax levy $ 69,336,306

This year's proposed tax levy: $ 79,294,282

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Tuesday, September 17, 2002
6:00 P.M.
at
100 North Andrews Avenue
Commission Chambers
Fort Lauderdale, Florida 33301

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.