

CITY OF FORT LAUDERDALE

OFFICE OF THE CITY AUDITOR

*Independent External Quality Review
for the Three Fiscal Year Period Ending June 30, 2018*

Report #17/18-10

July 24, 2018



Versa CPA LLC

The City of Fort Lauderdale
City Auditor's Office Peer Review Report

FOR THE THREE FISCAL YEAR PERIOD ENDING JUNE 30,TH 2018
PREPARED BY VERSA CPA LLC



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THE CITY OF FORT LAUDERDALE PEER REVIEW REPORT

To The City of Fort Lauderdale
Mayor and Commissioners
Fort Lauderdale, Florida

The City Auditor's Office (CAO) of the City of Fort Lauderdale provides Assurance and Consulting Services for the City Commission as a chartered entity in accordance with generally accepted government auditing standards (the standards) in the United States of America. The standards require that the CAO be subject to a peer review every three years. Our responsibility is to express a conclusion on whether the City of Fort Lauderdale Auditor's Office system of quality control has been suitably designed and whether the audit organization is complying with its quality control system in order to provide the audit organization with reasonable assurance of conforming with the generally accepted government auditing standards in all material respects.

We have performed a peer review engagement in accordance with generally accepted government auditing standards (GAGAS) promulgated by the Government Accountability Office. The scope of our peer review includes; (a) a review of the audit organization's quality control policies and procedures; (b) consideration of the adequacy and results of the audit organization's internal monitoring procedures; (c) a review of selected auditors' reports and related documentation; and (d) a review of other documents necessary for assessing compliance with standards, including but not limited to, independence documentation, CPE records, relevant human resource management files, and interviews with a selection of the reviewed audit organization's professional staff at various levels to assess their understanding of and compliance with relevant quality control policies and procedures.

In order to complete the assessment, we performed a peer review risk assessment to help determine the number and types of audits to select for review. Based on the risk assessment, our team used a combination of the following approaches to select individual audits for review with greater emphasis on those audits with higher assessed levels of peer review risk: (1) GAGAS audits that provide a reasonable cross-section of the GAGAS audits performed by the reviewed audit organization; and (2) audits that provide a reasonable cross-section from all types of work subject to the reviewed audit organization's quality control system, including one or more audits performed in accordance with GAGAS.

Based on the evaluation performed, it is our conclusion that the City of Fort Lauderdale Auditor's Office system of quality control has been suitably designed and complied with to provide the audit organization with reasonable assurance of performing and reporting in conformity with applicable generally accepted government auditing standards in all material respects.

Versa CPA LLC
July 24, 2018