CITY OF FORT LAUDERDALE
FLORIDA

POPULAR ANNUAL FINANCIAL REPORT

FISCAL YEAR
SEPTEMBER 30, 2023

Table of Contents

Introduction	4
City Commission/Message from the City Auditor	5
Message from the City Manager	6
Government-wide Financial Activity	7
General Fund Financial Information	9
Major Revenues	10
Community Investment Plan	12
We Build Community	13
A Financial Look Forward	14
Recognitions	15
Statistics	16
Financial Glossary	18

All-America City

WE BUILD COMMUNITY

LEED FOR CITIES GOLD CERTIFICATION

- U.S. Green Building Council

Our City

Incorporated on March 27, 1911, the City of Fort Lauderdale is located on the southeast coast of Florida 30 miles north of Miami and 42 miles south of Palm Beach. Fort Lauderdale encompasses more than 36 square miles with a population of approximately 189,000, making it the largest of Broward County's 31 municipalities and the tenth largest city in Florida. Embraced by the Atlantic Ocean, New River and a myriad of scenic inland waterways, Fort Lauderdale truly lives up to its designation as the "Venice of America." Through the cooperative efforts of neighbors, businesses, visitors and local government, Fort Lauderdale offers an attractive business environment, a world-class vacation destination, and an outstanding quality of life. To learn more, please visit www.fortlauderdale.gov.

Fort Lauderdale is a full-service city that provides police protection, fire-rescue services, parks and recreation programs, delivers potable drinking water to a service area both within and outside the City limits along with wastewater collection and treatment, sanitation services, development regulation, parking, and street maintenance. The City is known for its beaches and waterways including Fort Lauderdale Beach, the New River, the Middle River, and numerous canals. The City also operates a general aviation airport, a downtown heliport, an aquatic complex and an auditorium.

About the Popular Annual Financial Report (PAFR)

This report of the City of Fort Lauderdale is published in order to increase public awareness and provide a simplified overview of the City's financial position.

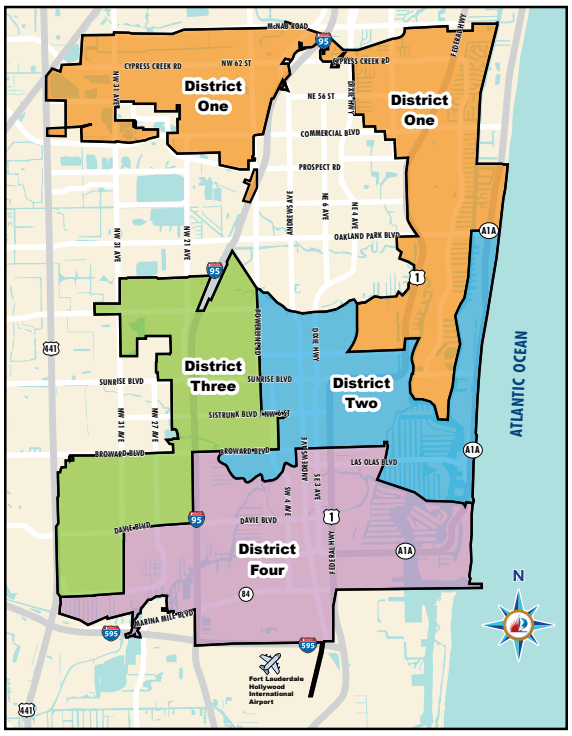
The information in this report is drawn from the City of Fort Lauderdale Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2023. The ACFR outlines the City's financial position and operating activities for the year in detail and conforms to the generally accepted accounting principles (GAAP). While the unaudited financial data in this report conforms with GAAP, some of the details and disclosures are not necessarily GAAP-based. For more information about the AFR please visit www.fortlauderdale.gov or email the City's Finance Department at finance@fortlauderdale.gov.

Elected Officials (as of October 16, 2024)

The City of Fort Lauderdale has been operating under a Commission-Manager form of government since 1925. Under this form of government the Mayor, elected at large, and four Commissioners, elected by geographic single-member districts, determine the policies that guide the operation of the City. The City Commission hires a City Manager who implements Commission's policies and administers the daily functions of the City.

Dean J. Trantalis Mayor	Steven Glassman Vice Mayor/ Commissioner, District 2	John C. Herbst Commissioner, District 1	Pam Beasley-Pittman Commissioner, District 3	Warren Sturman Commissioner, District 4

Left to right: Warren Sturman, Steven Glassman, Dean J. Trantalis, Pam Beasley-Pittman, and John C. Herbst



City of Fort Lauderdale Commission Districts

Message from the City Auditor

In our opinion, the historical financial amounts presented in this report have been accurately derived, in all material respects, from the City's financial statements (which includes the notes to the financial statements) and financial statement schedules and those that are derived from underlying records supporting elements, accounts, or items included in the financial statements.

Patrick Reilly

Patrick Reilly, CPA
City Auditor

The Mayor and City Commission are pleased to present to you the City of Fort Lauderdale's Popular Annual Financial Report (PAFR) for the fiscal year 2023.

This report is intended to present a condensed overview of the City's financial position, financial practices and details outlining how City revenues were generated and spent. Financial information in this report is derived from the independently audited financial statements that are a part of the City's 2023 Annual Comprehensive Financial Report (ACFR).

A special thank you goes out to the dedicated team in the City's Finance Department whose hard work and diligence made this possible. Their work is recognized nationally as they have achieved the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association for the past 46 years consecutively.

As you review this Popular Annual Financial Report, please feel free to share any questions, concerns or recommendations you may have with us.

Sincerely,

Susan Grant

Susan Grant
Acting City Manager

This section provides a broad overview of the City as a whole. The statement of net position illustrates the total assets minus total liabilities. The Statement of Net Position reflects a healthy financial condition as of September 30, 2023.

For more detailed information and to view the City's full Annual Comprehensive Financial Report (ACFR) please visit: ftlcity.info/financial.

Condensed Statement of Net Position (in thousands)

The City's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $1.47 billion (net position). Of this amount, $483.3 million was from governmental activities and $988.2 million was from business-type activities.

	2019	2020	2021	2022	2023	TREND
Current and Other Assets	$834,418	$1,012,767	$983,709	$1,234,819	$1,421,250	
Capital Assets	1,319,064	1,407,250	1,459,769	1,482,742	1,568,972	
Deferred Outflows of Resources	67,663	120,536	159,770	141,048	306,140	
Total Assets and Deferred Outflows of Resources	2,221,145	2,540,553	2,603,248	2,858,609	3,296,362	
Current Liabilities	158,595	185,372	164,980	168,914	212,030	
Long-Term Liabilities	1,000,591	1,153,312	1,157,479	1,070,974	1,444,119	
Deferred Inflows of Resources	5,815	5,813	11,993	285,403	168,681	
Total Liabilities and Deferred Inflows of Resources	1,165,001	1,344,497	1,334,452	1,525,291	1,824,830	
Net Position	$1,056,144	$1,196,056	$1,268,796	$1,333,318	$1,471,532	

Condensed Statement of Activities (in thousands)

The City's revenues exceed its expenses by $138.2 million in fiscal year 2023. City-wide revenues increased by $146.2 million, this increase is mostly due to an increase in interest income of $40.2 million, $25.6 in property taxes and charges for services of $16.5 million. Total expenses increased by $138.8 million in fiscal year 2023, this increase is mostly driven by a $52.9 million change in net pension liabilities, as well as increased personnel costs. Public safety increased by $68.2 million, general government increased by $12.9 million and culture/recreation increased by $7.4 million. Economic environment and interest on long-term debt also increased by $5.7 million and $3.0 million, respectively.

	2019	2020*	2021**	2022	2023	TREND
Revenues	$687,632	$695,575	$713,497	$728,816	$875,047	
Expenses	656,327	605,723	640,758	598,014	736,833	
Changes in Net Position	31,305	89,852	72,739	130,802	138,214	
Net Position - Beginning	1,024,839	1,056,144	1,196,057	1,202,516	1,333,318	
Change in Accounting Principle	-	50,060	-	-	-	
Net Position - Ending	$1,056,144	$1,196,056	$1,268,796	$1,333,318	$1,471,532	

*FY2020 beginning net position was restated as part of a change in accounting method and reporting for pensions and post employment benefits other than pensions.

**FY2021 beginning net position was restated due to the implementation of GASB Statement No. 87, Leases and a change to the discount rate use in the Post-Retirement Pay Steps Plan.

Current and Other Assets - Assets that include cash, investments and receivables, inventory that can be converted to cash within one year.

Capital Assets - Long-term investments in land, buildings, equipment, infrastructure improvements, and construction-in-progress.

Current Liabilities - Debts that can be paid off in one year or less, such as accounts payable, accrued payroll and compensated absences.

Long-term Liabilities - Represents mainly debt obligations of the City.

Deferred Outflows of Resources - A consumption of net position by the government that is applicable to a future reporting period.

Deferred Inflows of Resources - An acquisition of net position by the government that is applicable to a future reporting period.

Net Position- Difference between total assets and total liabilities.

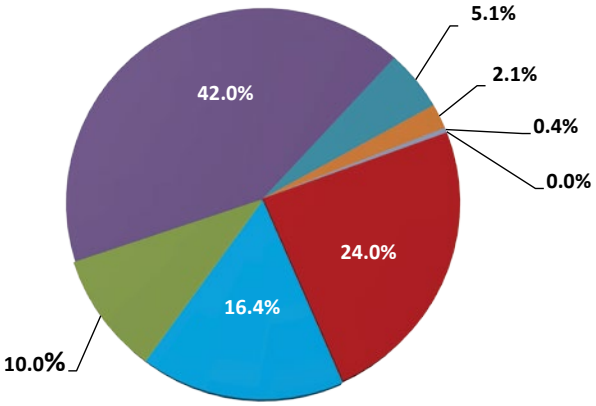
Revenues - Income from charges to neighbors who purchase, use or benefit from goods or services.

Expenses - Money spent or costs incurred through the City's operations.

Condensed Statement of Outstanding Debt (in thousands)

The City's total debt increased by $83.7 million during the current fiscal year. This primarily resulted from the reduction of current debt of $73.8 million through annual debt payments and an increase of $61.9 million and $88.5 million from the issuance of General Obligation Bonds and Stormwater Utility System Special Assessment Revenue Bonds, respectively. Principal retirements for governmental activities and business type activities totaled $43.3 million and $30.6 million, respectively. The current rating of the General Obligation Bonds is AAA, which indicates overall good financial health. The rating reported for this indicator is taken from Standard & Poor's. Additional information about the City's long-term debt can be found in the Annual Report to Bondholders at ftlcity.info/financial.

	2019	2020	2021	2022	2023	TREND
General Obligation Bonds	$29,220	$194,960	$190,620	$186,080	$233,890	
Special Obligation Bonds	226,925	227,565	207,060	183,630	159,455	
Special Assessment Bonds	-	-	-	7,900	96,220	
Revenue Bonds	496,340	483,980	471,590	457,420	408,415	
Notes Payable	5,312	4,622	3,910	18,485	49,584	
Loans Payable	42,095	35,642	30,341	24,914	20,346	
Financing Lease Obligations	6,945	5, 429	4,368	3,275	3,829	
Line of Credit	7,019	130	130	6,448	100	
Total Outstanding Debt	$813,856	$952,328	$908,019	$888,152	$971,839	



2023 Total Outstanding Debt

- General Obligation Bonds
- Special Obligation Bonds
- Special Asessment Bonds
- Revenue Bonds
- Notes Payable
- Loans Payable
- Financing Lease Obligations
- Line of Credit

Bond Rating - A measure of financial strength that provides the ability to obtain lower interest rates for any financing needs.

General Obligation Bonds - Bonds backed by taxing and borrowing power of the City.

Revenue Bonds - Bonds used to finance the City's Water/ Sewer, Stormwater, and Parking projects.

Special Obligation Bonds - Bonds used to finance the City's immediate needs; such as the Pension Obligation Bonds.

Special Assessment Bonds - Bonds are backed by non-ad valorem assessments for a specific area.

Tax Increment Bonds - Bonds used to fund a single target development in a particular area; such as the Community Redevelopment Agency.

Notes/Loans Payable - Total amount currently due for loans.

Financing Lease Obligations - Lease that is similar to a loan agreement for purchase of a capital asset on installments.

Line of Credit - Provides for interim financing of Stormwater and Parking System projects.

General Fund Revenues

General Fund revenues for FY2023 totaled $441.8 million, a $50.0 million or 12.8% increase from FY2022. Tax revenues increased by $31.4 million in FY2023, of which property taxes levied for operations increased by $22.9 million and other taxes increased by $8.5 million due higher franchise fees and utility service taxes. Miscellaneous revenue increased by $8.3 million, with favorable investment income being the primary driver. Charges for services increased $4.3 million dues to fire and EMS transport fees. Licenses and permits revenues increased by $766,173 while Intergovernmental revenues and fines and forfeitures decreased by $828,646, combined.

	2019	2020	2021	2022	2023
Taxes	$214,902,903	$223,952,906	$233,930,938	$250,090,068	$281,521,298
Licenses and Permits	3,538,903	3,259,665	3,621,840	3,274,782	4,040,955
Intergovernmental Revenues	22,023,592	20,702,647	23,249,191	27,403,737	26,835,008
Charges for Services	24,141,593	21,806,502	26,630,937	25,116,094	29,387,379
Fines and Forfeitures	2,291,687	1,305,877	1,367,032	1,724,225	1,464,308
Assessments and Other Fees	39,464,311	47,268,707	48,218,666	49,174,388	52,617,482
Interfund Service Charges	41,419,870	25,284,538	25,563,710	27,248,640	29,924,546
Miscellaneous Revenues	14,633,603	14,549,827	9,700,966	7,763,296	16,032,057
Total	$362,416,462	$358,130,669	$372,283,280	$391,795,230	$441,823,033

General Fund Expenditures

Total General Fund expenditures increased by $27.3 million from $339.8 million in FY2022 to $367.1 million in FY2023. Public safety reported an increase of $15.1 million or 6.5%, which was driven by increased salary and fringe benefit expenses, as well as higher fuel and supply costs. General government increased by $5.1 million due to a change in net pension liabilities. Culture and recreation increased by $2.4 million due to higher salary and benefits expenses. Economic environment reported an increase of $1.7 million, while transportation and physical environment reported a decrease of $533,226, combined.

	2019	2020	2021	2022	2023	PER CAPITA* 2023
General Government	$50,358,253	$49,325,130	$49,269,277	$52,012,507	$57,109,617	302
Public Safety	211,599,561	209,589,939	219,996,588	233,211,564	248,325,061	1,313
Physical Environment	7,468,476	1,429,132	857,129	164,641	-	-
Transportation	2,985,694	6,800,021	7,719,517	8,973,081	8,604,496	45
Economic Environment	3,041,951	3,104,815	2,520,281	2,939,317	4,613,917	24
Culture/Recreation	37,348,564	35,032,665	37,028,941	39,520,048	41,906,953	222
Debt Service	59,517	61,194	62,917	1,001,280	1,436,213	8
Capital Outlay	2,573,347	1,053,300	838,644	1,996,207	5,080,537	27
Total *	$315,435,363	$306,396,196	$318,293,294	$339,818,645	$367,076,794	1,941

* Expenditures per capita represents aggregate expenditures divided by 2023 population of 189,118.

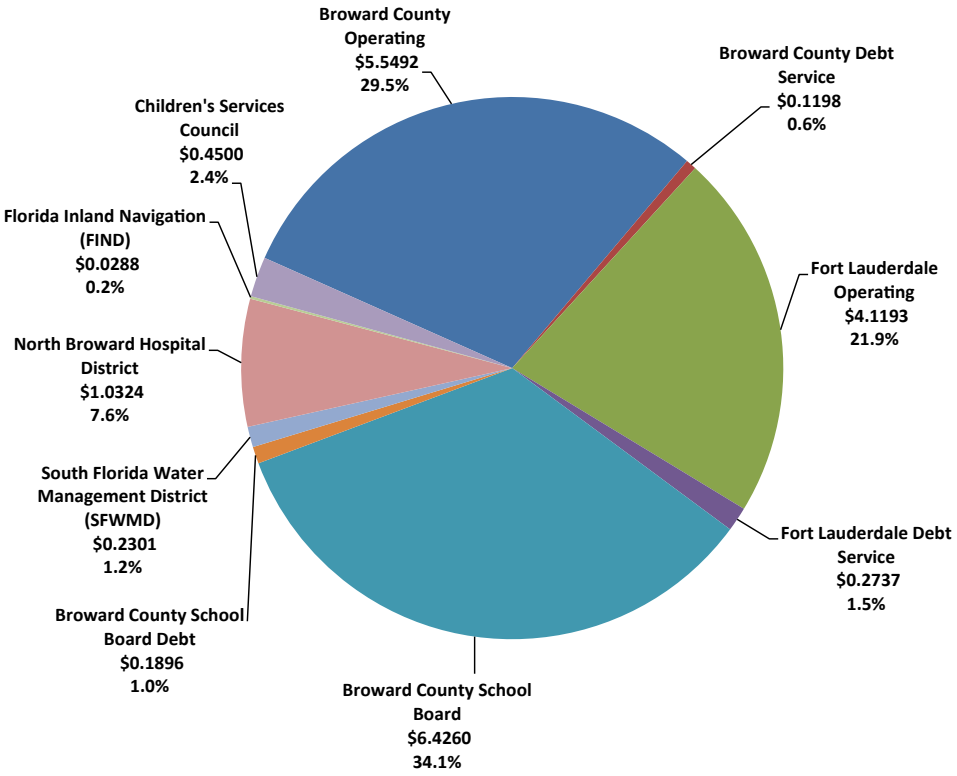
General Fund expenditures are classified by the type of service provided.

Below is a summary of the types reported above:

- General Government expenditures are services provided by the government for the benefit of the public and the governmental body as a whole.
- Public Safety expenditures are related to services for the security of persons and property, mainly from the Police and Fire Rescue Departments.
- Physical Environment is the cost of services provided for the primary purpose of achieving a satisfactory living environment by controlling and utilizing elements of the environment, mainly provided by the Public Works Department.
- Transportation includes the cost of services for the safe and adequate flow of vehicles, travelers, and pedestrians, mainly provided by the Transportation and Mobility Department.
- Economic Environment is the cost of providing services which develop and improve the economic condition of the community and our neighbors.
- Culture/Recreation is the cost of providing and maintaining cultural and recreational facilities and activities for the benefit of neighbors and visitors, mainly provided by the Parks and Recreation Department.
- Capital Outlay expenditures are for the acquisition of fixed assets.

Where Do Property Taxes Go?

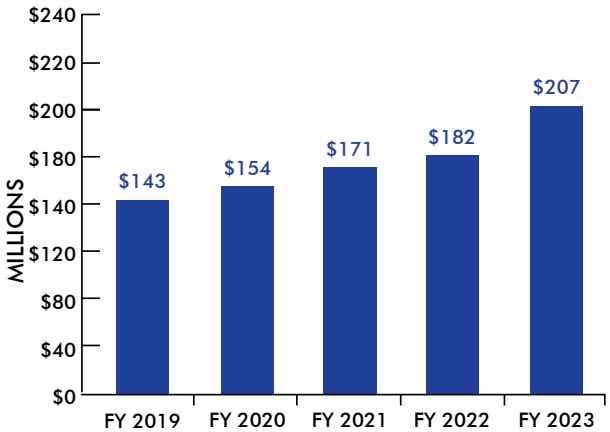
For Fiscal Year 2023, the average City of Fort Lauderdale neighbor paid $18.82 per $1,000 of assessed taxable value. The City of Fort Lauderdale's operating and debt service millage represented 23.3% of the total millage levied on property tax bills. Other agencies, such as Broward County and the Broward County School Board collected 65.3%; North Broward Hospital District collected 7.6%; while the South Florida Water Management District, the Florida Inland Navigation District and the Children's Services Council collected 3.8% collectively.



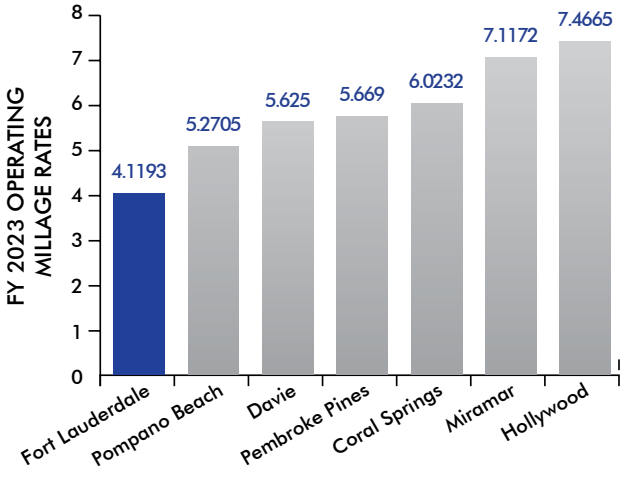
Property Taxes

In fiscal year 2023, the City experienced a $25.6 million (14.1%) increase in property tax revenue as the result of an improving real estate market, which resulted in higher property values. The City has continued to preserve service levels for its neighbors and maintained its low 4.1193 operating millage rate for fifteen consecutive years.

Five-Year Property Tax Revenue



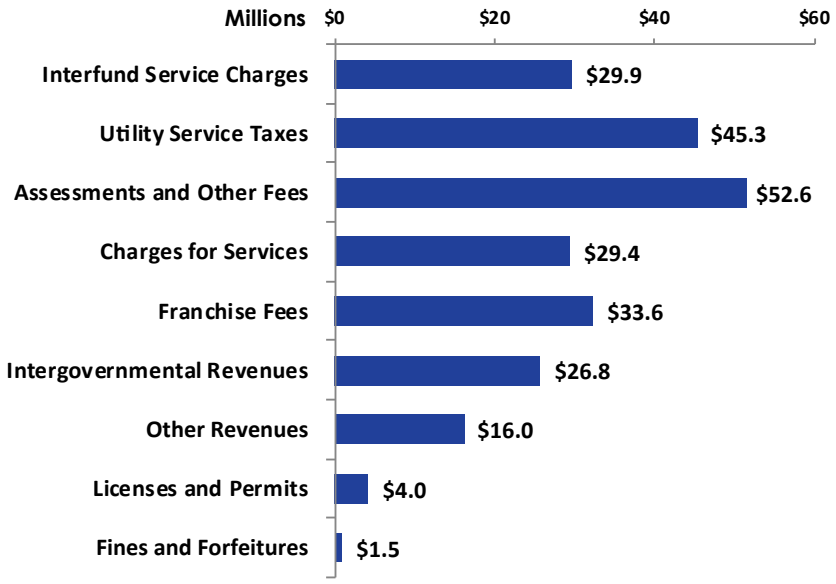
How do we compare with nearby cities in Broward County?*



*Cities over 100k in population

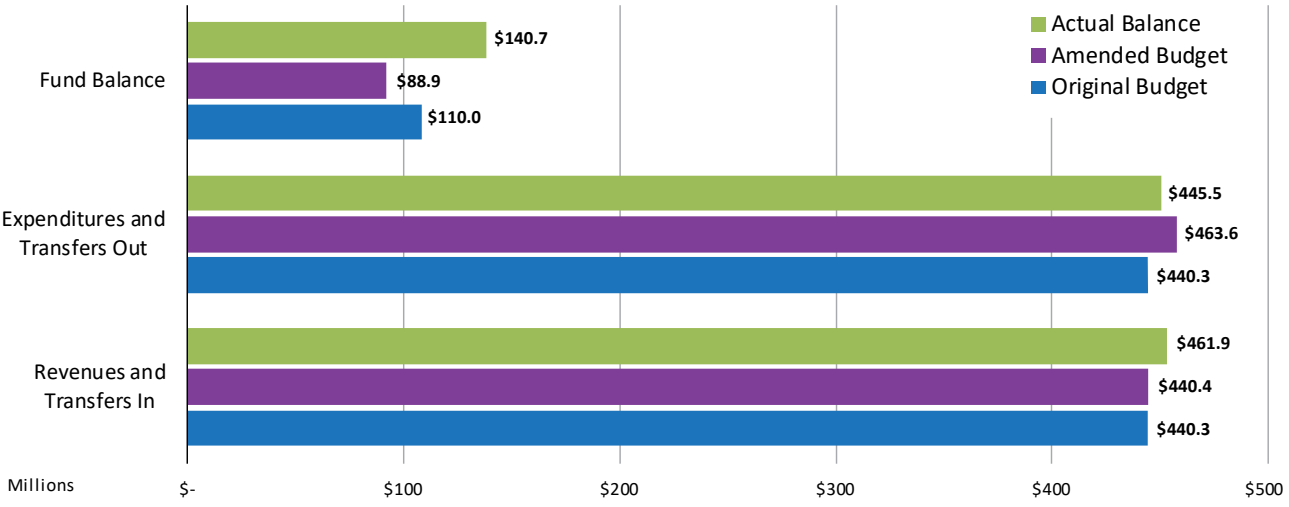
Fiscal Year 2023 Other Major Revenues

Other major revenue sources included Interfund Service Charges, Utility Service Taxes, Assessments and Other Fees, Charges for Services, Franchise Fees, Intergovernmental Revenues, Miscellaneous revenues, Licenses and Permits, and Fines and Forfeitures.

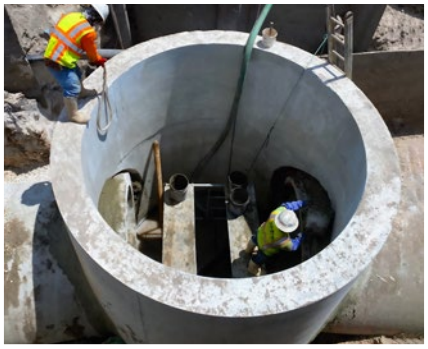


Fiscal Year 2023 General Fund Budgetary Comparison

Actual General Fund revenues of $461.9 million were $21.5 million higher than the fiscal year 2023 final amended budget of $440.4 million. Total expenditures of $445.5 million were $18.1 million lower than the final amended budget of $463.6 million.



The City Commission adopted a revised policy to maintain the unrestricted fund balance (which funds are available for any purpose) for the General Fund at a level equivalent to two (2) months of operating expenditures and required transfers or 16.6%. During fiscal year 2023, General Fund unrestricted balance increased from $122.2 million to $141.9 million (including encumbrances of $1.6 million). At 38.5% this amount exceeds the minimum unrestricted requirement by $80.4 million.



Investing In Our Community

Infrastructure, transportation, parks, and buildings are the literal foundation of a community. The Five-Year Community Investment Plan (CIP) has a unique and important responsibility to describe what the community needs to build now and what it will need to build in years to come. This must be done in a strategic, careful, and impactful way to maximize economic development and improve quality of life in line with the approved City Commission's vision and policy. This CIP incorporates the concept of "sustainable infrastructure" which involves connecting a commitment to sound asset management with an approach that prioritizes community needs within the context to sound asset management with an approach that prioritizes community needs within the context of a sustainable future.

The projects in the CIP provide necessities, such as the municipal water works, as well as amenities which make Fort Lauderdale a desirable community in which to live, work, and play. Ensuring conformity with the City's Comprehensive Plan and coordination of capital improvements with the development of the operating budget to maintain a low tax levy are key objectives to this process. Projects considered in the CIP can be either capital improvements or capital maintenance projects. Community improvement projects adopted in the Fiscal Year 2023 budget supports the City's Strategic Plan and are critical to maintaining a high quality of life in Fort Lauderdale.

FY 2023 Commission Annual Action Plan Priorities

PRIORITY	FUNDING
Water and Sewer Bond Construction	$200,000,000
Stormwater Bonds Construction	$130,000,000
Future Parks Projects	$60,000,000
Advance Metering Technology	$30,000,000
Fire Station 13	$4,075,604
Bridge Repairs and Replacements	$3,604,033
Seawall Restoration and Replacement	$3,580,833
Fire Station 88	$3,129,153
Las Olas Mobility	$3,000,000
Galt Ocean Mile Beautification Project	$2,500,000
Roadways and Sidewalks Repair and Replacement	$2,080,000
Facility Repair and Assessments	$2,000,000

Unity in Community

Volunteerism – The Spirit of Fort Lauderdale is back and stronger than ever. Our neighbors care about giving back in their communities and it shows in the huge numbers who assist at our monthly service opportunities and special events. Our volunteers know they can count on consistent, monthly opportunities. Often it feels like Mother Nature does not want to play along, but persistence pays off. Again, this year very few events were canceled. Even when rainstorms were forecast our teams were out to do their job. More often than not, the weather remained fair, and it only rained shortly after the events were completed. Also, more and more businesses are signing up for our monthly Beach Sweeps and Paddle With A Purpose as a productive team building activity. In all over 4,100 neighbors donated 11,750 hours in service to our city.

Some Highlights for Fiscal Year 2023

- The Neighbor Volunteer Office completed three major service days:
  1. **Fort Lauderdale Make Difference Day** - October: 354 volunteers completed 42 projects, donating over 1,250 hours of their time to improve their community.
  2. **Fort Lauderdale United Day** - January: 411 volunteers completed seven projects, donating over 1,250 hours of their time to clean the Historic Dorsey - Riverbend community, prepare 300 care packages for elementary school students who experience homelessness in local schools, and painted Little Free Libraries.
  3. **Fort Lauderdale Cares Day** – April: 507 volunteers donated almost 1,100 hours participated in 34 events, cleaning streets and waterways, painting an elderly's home, and beautifying entry areas and street closures.
- The Neighbor Volunteer Office completed two new projects:
  1. **The Little Art Gallery project** – Thirty talented local artist created intriguing miniature art pieces displayed in Little Free Libraries along NE 13 St as a temporary art exhibit.
  2. **Coffee and Conversation project** - Three twice-monthly Coffee and Conversation events are held in an intimate, private setting at local libraries to reduce Fort Lauderdale's homeless population by engaging homeless persons in a roundtable-style dialog around their issues. It has been proven to be a highly successful tool to connect a person experiencing homelessness to needed resources.
- Collected over 65,000 books from local private schools, Broward County libraries, private donations, and the Broward County Public School system, many of which were distributed at 12 monthly events to restock Fort Lauderdale's Little Free Libraries network with 126 active units.
- 45 Volunteer Leadership Council members donated over 300 hours at leadership meetings to implement the annual service opportunities.
- Replenished four resource rooms for students who experience homelessness at Westwood Heights, North Fork, Thurgood Marshall, and Walker Elementary Schools with family comfort items.
- Completed 24 waterway and shoreline cleanups with over 300 volunteers who removed one and a half tons of trash from Fort Lauderdale rivers and canals.
- The Neighborhood USA organization recognized the Action For Literacy Day project as a finalist in the Social Revitalization/Neighborliness category in the Best Neighborhood Program.

Major Initiatives

The Fiscal Year 2024 total adopted citywide budget is $1.07 billion, which is approximately 8.8% higher than the Fiscal Year 2023 budget (including transfers). It aligns financial and employee resources with the City of Fort Lauderdale's 2035 Vision - "Fast Forward Fort Lauderdale," the City's five-year Strategic Plan, "Press Play Fort Lauderdale," the City Commission Priorities, and our neighbor's priorities.

The Commission Priorities for Fiscal Year 2024 included as top priorities Economic Development, Housing Accessibility, Infrastructure and Resilience, Public Places, Public Safety, and Transportation and Traffic.

Water and Sewer Construction	$200,000,000
Bridge Repairs and Replacements	$6,584,900
City Hall Replacement	$4,032,868
Las Olas Mobility	$2,500,000
Roadways and Sidewalks Repair and Replacement	$2,250,000
Facility Repair Assessments and Replacements	$2,129,663
Beach Nourishment	$1,993,334
Seawall Restoration and Replacement	$1,256,725
Streetlight and Traffic Flow Improvement	$1,000,000
Parker Playhouse Renovation	$700,000
Temporary Ocean Rescue Headquarters	$250,000

Annual Neighbor Survey

Since 2012, the City has conducted an annual community survey to help improve the quality of services it provides. In 2023, the City surveyed neighbors for the 10th year; feedback from this survey helps determine the resources needed in the Annual Operating Budget to implement the Citywide Vision Plan, Strategic Plan, and City Commission Priorities.

Results from the 2023 survey show the respondents were pleased with the City as a place to live, work, and play as highlighted by community satisfaction responses below:

- 62% of respondents rated the overall quality of life as "excellent or "good"
- 57% of respondents were "very likely" or "likely" to recommend the City as a place to live
- 56% of respondents were "very likely" or "likely" to be living in the city five years from now

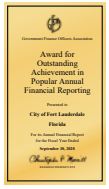
For City Characteristics and services, the top three areas where the City scored the highest were:

- • 62% of respondents rated the city as "excellent" or "good" for availability of a variety of art and cultural events
- • 60% of respondents rated the City as "excellent" or "good" for the quality of parks recreational priorities
- • 58% of respondents rated the city as "excellent" or "good" for the acceptance of residents of all backgrounds

Recognitions

The City of Fort Lauderdale continues to be recognized for its outstanding reporting efforts. We again received the Certificate of Achievement for Excellence in Financial Reporting for our 2022 ACFR and the Award for Outstanding Achievement for our 2022 PAFR. We have also received the International City/ County Management Association (ICMA) Certificate of Distinction for exemplifying the standards established by the ICMA Center for Performance Analytics in the application of performance data to local government management, including training, verification, public reporting, planning, and decision making, networking and accountability. Here is a list of additional awards and recognitions the City has achieved:

2023 All-America City Hall of Fame Inductee (National Civic League)
LEED for Cities Gold Certification (U.S. Green Building Council)
2023 Golden Post Award: Best LinkedIn Presence (Government Social Media)
Neighborhood of the Year Award: Multi-Neighborhood Project Partnership (NUSA)
2022 Project of the Year: Redundant Sewer Force Main (ASCE Florida Section)
Florida Race to Zero Participant
Achievement of Excellence in Procurement (NPI)
Certified as a Florida Green Local Government (Florida Green Building Coalition)
Certificate of Achievement for Excellence in Financial Reporting (GFOA)
Award for Outstanding Achievement in Popular Annual Financial Reporting (GFOA)
Distinguishing Budget Presentation Award (GFOA)
Certification of Excellence Investment Policy (Association of Public Treasurers)
Certified under the ISO 9001:2015 standard for a Quality Management System
Accredited by the Commission for Accreditation of Park and Recreation Agencies (CAPRA)
Accredited by the Commission for Florida Law Enforcement Accreditation, Inc. (CFA)
Certified under the National Environmental Laboratory Accreditation Certification (NELAC)
Accredited by the Center for Public Safety Excellence (CPSE)
Certified by the Commission on Accreditation of Ambulance Services
Accredited by the Emergency Management Accreditation Program (EMAP)
National Recognition as a Playful City USA Community (KaBOOM!)
Top 10 Best Place to Retire in Florida (WalletHub)
Tree City USA and Tree City of the World (Arbor Day Foundation)
Top 50 Best Places to Start a Career (WalletHub)
Perfect Score on Human Rights Campaign Foundation's Equality Index Scorecard
Top 100 Most Diverse Cities in America (WalletHub)
Top 10 Happiest Cities in Florida (Credit Donkey)
Top 100 Fleets & 100 Best Green Fleets in North America (NAFA Fleet Management Association)
SolSmart Gold Certification for Solar Readiness (Environmental Protection Agency)
Community Wildlife Habitat (National Wildlife Federation)
Aa2 Rating on City's Special Obligation Refunding Bonds (Moody's Investors Service)
AAA Rating on City's Special Obligation Refunding Bonds (Standard & Poor's)



10TH LARGEST CITY IN FLORIDA

POPULATION

189,118

MAJOR INDUSTRIES

- TOURISM
- MARINE
- WHOLESALE TRADE
- RETAIL

TOP EMPLOYERS

OVER 5,000
Broward County Public Schools
Broward County Government
Broward Health

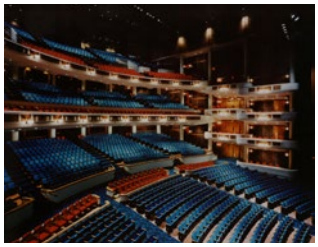
2,500 - 4,999
Broward College
City of Fort Lauderdale

1,000 - 2,499
AutoNation
Citrix
KEMET Corporation

UNDER 1,000
Rick Case Automotive Group
SDI International
Zimmerman Advertising
Kaplan
Hotwire Communications

DOWNTOWN ATTRACTIONS

Museum of Discovery and Science



Broward Center for the Performing Arts

NSU Museum of Art Fort Lauderdale

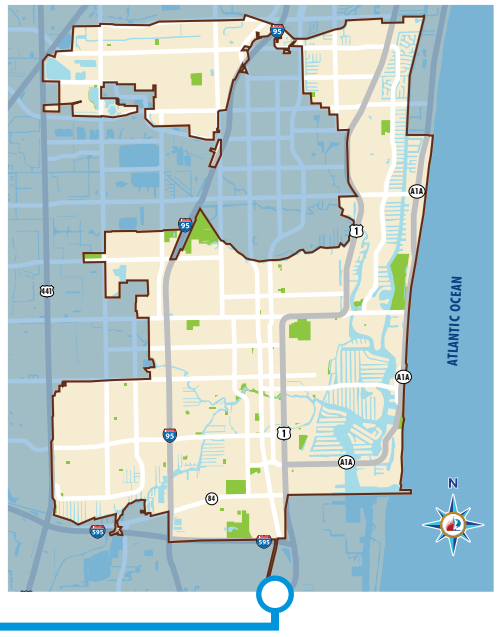
Riverwalk

COMMUNITY ENRICHMENT

7
MILES OF PUBLIC BEACHES

9
MUNICIPAL POOLS

815
ACRES OF PUBLIC PARKS



PUBLIC TRANSPORTATION

10
LAUDERGO COMMUNITY SHUTTLE

425
MILES OF SIDEWALK

809
MILES OF STREETS

1
WATER TROLLEY

165
MILES OF NAVIGABLE WATERWAYS

Financial Glossary

Bond Rating - A measure of financial strength that provides the ability to obtain lower interest rates for any financing needs.

Capital Lease - A lease is similar to a loan agreement for purchase of a capital asset on installments.

Capital Assets - Long-term investments in land, buildings, equipment, infrastructure improvements, and construction-in-progress.

Current and Other Assets - Assets that include cash, investments and receivables, inventory that can be converted to cash within one year.

Current Liabilities - Debts that can be paid off in one year or less, such as accounts payable, accrued payroll, and compensated absences.

Deferred Inflows of Resources - An acquisition of net position by the government that is applicable to a future reporting period.

Deferred Outflows of Resources - A consumption of net position by the government that is applicable to a future reporting period.

Expenses/Expenditures - Money spent or costs incurred through the City's operations.

General Obligation Bonds - Bonds backed by taxing and borrowing power of the City.

Loans Payable - Total amount currently due for loans.

Long-Term Liabilities - Represents mainly debt obligations of the City.

Millage - May apply to a single levy of taxes or to the cumulative of all levies.

Net Position - The difference between total assets and total liabilities.

Property Taxes - Also referred to as Ad Valorem taxes, are taxes collected from property owners based upon the assessed valuation of the property and the tax rate.

Revenue Bonds - Bonds used to finance the City's Water/Sewer and Parking projects.

Revenues - Income from charges to neighbors who purchase, use or benefit from goods or services.

Special Obligation Bonds - Bonds used to finance the City's immediate needs; such as the Pension Obligation Bonds.

Tax Increment Bonds - Bonds used to fund a single target development in a particular area; such as Community Redevelopment Agency.

FORT LAUDERDALE CITY COMMISSION

(as of October 16, 2024)

Dean J. Trantalis
Mayor

Steve Glassman
Vice Mayor/Commissioner, District 2

John C. Herbst
Commissioner, District 1

Pam Beasley-Pittman
Commissioner, District 3

Warren Sturman
Commissioner, District 4

Susan Grant
Acting City Manager

Thomas J. Ansbro
City Attorney

David R. Soloman
City Clerk

Patrick Reilly, CPA
City Auditor

Linda Logan-Short, CGFO, CPM
Director of Finance

Aaron Kendrick, CPA
Deputy Director of Finance

Laura L. Garcia, CGFO
Controller

WeAreFTL

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