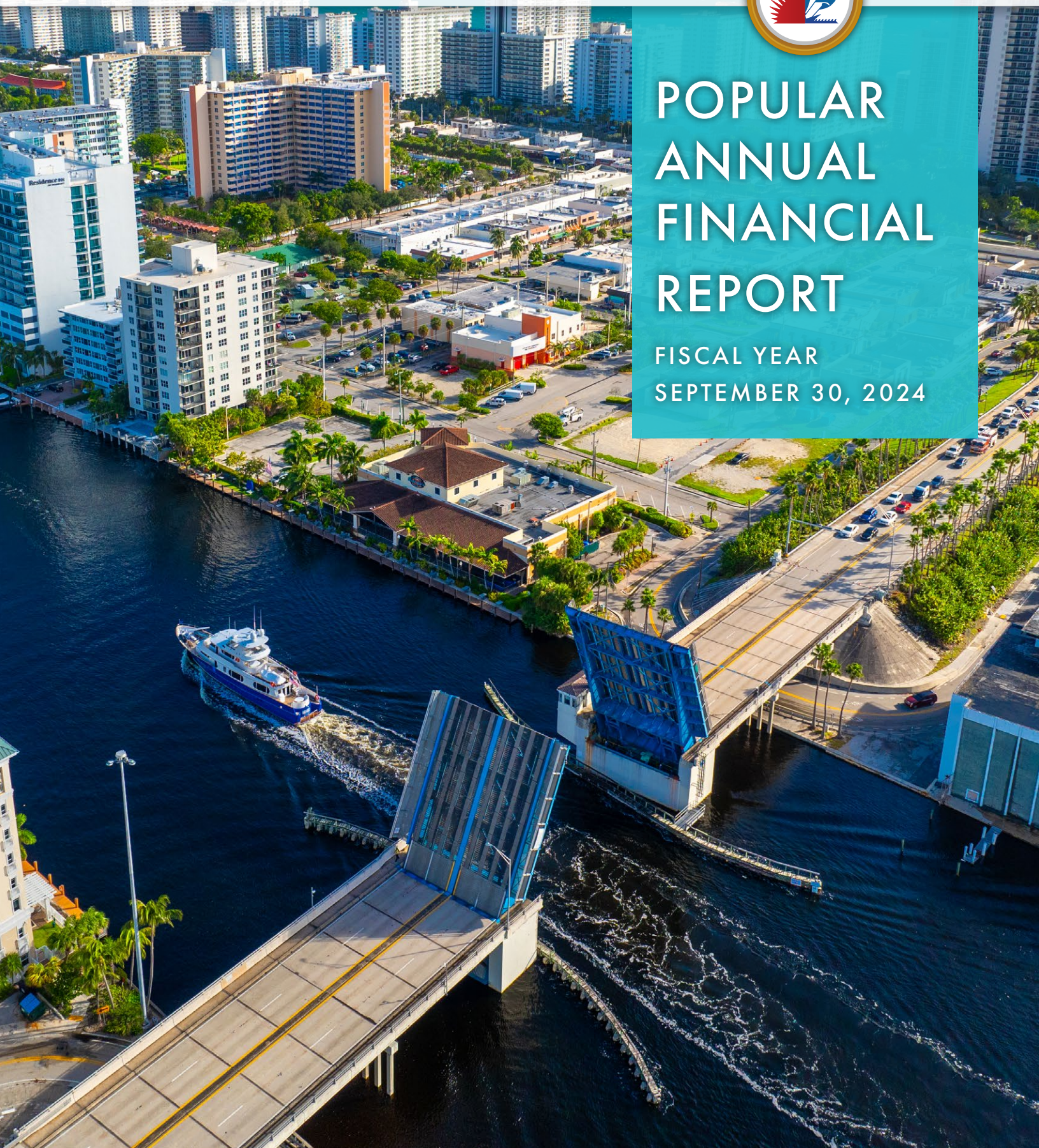
CITY OF FORT LAUDERDALE
FLORIDA



POPULAR ANNUAL FINANCIAL REPORT

FISCAL YEAR
SEPTEMBER 30, 2024

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All-America City

WE BUILD COMMUNITY

LEED FOR CITIES GOLD CERTIFICATION

- U.S. Green Building Council

Our City

Incorporated on March 27, 1911, the City of Fort Lauderdale is located on the southeast coast of Florida 30 miles north of Miami and 42 miles south of Palm Beach. Fort Lauderdale encompasses more than 36 square miles with a population of approximately 189,000, making it the largest of Broward County's 31 municipalities and the tenth largest city in Florida. Embraced by the Atlantic Ocean, New River and a myriad of scenic inland waterways, Fort Lauderdale truly lives up to its designation as the "Venice of America." Through the cooperative efforts of neighbors, businesses, visitors and local government, Fort Lauderdale offers an attractive business environment, a world-class vacation destination, and an outstanding quality of life. To learn more, please visit www.fortlauderdale.gov.

Fort Lauderdale is a full-service city that provides police protection, fire-rescue services, parks and recreation programs, delivers potable drinking water to a service area both within and outside the City limits along with wastewater collection and treatment, sanitation services, development regulation, parking, and street maintenance. The City is known for its beaches and waterways including Fort Lauderdale Beach, the New River, the Middle River, and numerous canals. The City also operates a general aviation airport, a downtown heliport, an aquatic complex and an auditorium.

About the Popular Annual Financial Report (PAFR)

This report of the City of Fort Lauderdale is published in order to increase public awareness and provide a simplified overview of the City's financial position.

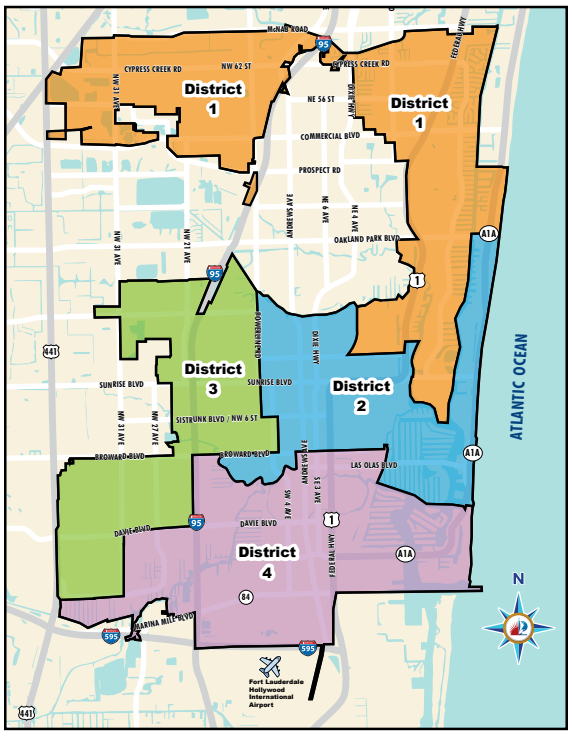
The information in this report is drawn from the City of Fort Lauderdale Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2024. The ACFR outlines the City's financial position and operating activities for the year in detail and conforms to the generally accepted accounting principles (GAAP). While the unaudited financial data in this report conforms with GAAP, some of the details and disclosures are not necessarily GAAP-based. For more information about the AFR please visit www.fortlauderdale.gov or email the City's Finance Department at finance@fortlauderdale.gov.

Elected Officials (as of June 30, 2025)

The City of Fort Lauderdale has been operating under a Commission-Manager form of government since 1925. Under this form of government the Mayor, elected at large, and four Commissioners, elected by geographic single-member districts, determine the policies that guide the operation of the City. The City Commission hires a City Manager who implements Commission's policies and administers the daily functions of the City.

Dean J. Trantalis Mayor	John C. Herbst Vice Mayor, District 1	Steven Glassman Commissioner, District 2	Pam Beasley-Pittman Commissioner, District 3	Ben Sorensen Commissioner, District 4

Left to right: Ben Sorensen, Steven Glassman, Dean J. Trantalis, Pam Beasley-Pittman, and John C. Herbst



City of Fort Lauderdale Commission Districts

Message from the City Auditor

In our opinion, the historical financial amounts presented in this report have been accurately derived, in all material respects, from the City's financial statements (which includes the notes to the financial statements) and financial statement schedules and those that are derived from underlying records supporting elements, accounts, or items included in the financial statements.

Patrick Reilly

Patrick Reilly, CPA
City Auditor

The City of Fort Lauderdale is pleased to present the Popular Annual Financial Report (PAFR) for Fiscal Year 2024. This user-friendly publication provides a condensed overview of the City's financial position and financial practices. The report also provides details outlining how City revenues were generated and allocated. The financial information in this report is derived from the independently audited financial statements that are part of the City's 2024 Annual Comprehensive Financial Report (ACFR).

This report would not be possible without the dedicated service of the Finance Department and the support of other City departments. Under the leadership of the Finance Department, the City has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for 47 consecutive years.

On behalf of the City Commission, thank you for taking the time to review this Popular Annual Financial Report. Please feel free to share any questions, concerns, or recommendations you may have with us.

Sincerely,

Rickelle Williams

Rickelle Williams
City Manager

This section provides a broad overview of the City as a whole. The statement of net position illustrates the total assets minus total liabilities. The Statement of Net Position reflects a healthy financial condition as of September 30, 2024.

For more detailed information and to view the City's full Annual Comprehensive Financial Report (ACFR) please visit: ftlcity.info/financial.

Condensed Statement of Net Position (in thousands)

The City's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $1.57 billion (net position). Of this amount, $461.9 million was from governmental activities and $1.1 million was from business-type activities.

	2020	2021	2022	2023	2024	TREND
Current and Other Assets	$1,012,767	$983,709	$1,234,819	$1,421,250	$1,733,383	
Capital Assets	1,407,250	1,459,769	1,482,742	1,568,972	2,001,335	
Deferred Outflows of Resources	120,536	159,770	141,048	306,140	182,916	
Total Assets and Deferred Outflows of Resources	2,540,553	2,603,248	2,858,609	3,296,362	3,917,634	
Current Liabilities	185,372	164,980	168,914	212,030	284,109	
Long-Term Liabilities	1,153,312	1,157,479	1,070,974	1,444,119	1,891,948	
Deferred Inflows of Resources	5,815	11,993	285,403	168,681	171,342	
Total Liabilities and Deferred Inflows of Resources	1,344,499	1,334,452	1,525,291	1,824,830	2,347,399	
Net Position	$1,196,054	$1,268,796	$1,333,318	$1,471,532	$1,570,235	

Condensed Statement of Activities (in thousands)

The City's revenues exceed its expenses by $1.57 billion in fiscal year 2024. City-wide revenues increased by $35.6 million, this increase is mostly due to an increase in interest income of $17.6 million, $22.2 in property taxes and charges for services decreased by $8.6 million. Total expenses increased by $119.5 million in fiscal year 2024, this increase is mostly driven by a $52.9 million change in net pension liabilities, as well as increased personnel costs. Public safety increased by $76.4 million, economic environment increased by $32.6 million, culture/recreation increased by $5.2 million, and general government increased by $3.5 million. Interest on long term debt decreased by approximately $68,000.

	2020*	2021**	2022	2023	2024	TREND
Revenues	$695,575	$713,497	$728,816	$875,047	$992,320	
Expenses	605,723	640,758	598,014	736,833	893,617	
Changes in Net Position	89,852	72,739	130,802	138,214	98,703	
Net Position - Beginning	1,056,144	1,196,057	1,202,516	1,333,318	1,471,532	
Change in Accounting Principle	50,060	-	-	-	-	
Net Position - Ending	$1,196,056	$1,268,796	$1,333,318	$1,471,532	$1,570,235	

* FY2020 beginning net position was restated as part of a change in accounting method and reporting for pensions and post employment benefits other than pensions.

** FY2021 beginning net position was restated due to the implementation of GASB Statement No. 87, Leases and a change to the discount rate use in the Post-Retirement Pay Steps Plan.

Current and Other Assets - Assets that include cash, investments and receivables, inventory that can be converted to cash within one year.

Capital Assets - Long-term investments in land, buildings, equipment, infrastructure improvements, and construction-in-progress.

Current Liabilities - Debts that can be paid off in one year or less, such as accounts payable, accrued payroll and compensated absences.

Long-term Liabilities - Represents mainly debt obligations of the City.

Deferred Outflows of Resources - A consumption of net position by the government that is applicable to a future reporting period.

Deferred Inflows of Resources - An acquisition of net position by the government that is applicable to a future reporting period.

Net Position- Difference between total assets and total liabilities.

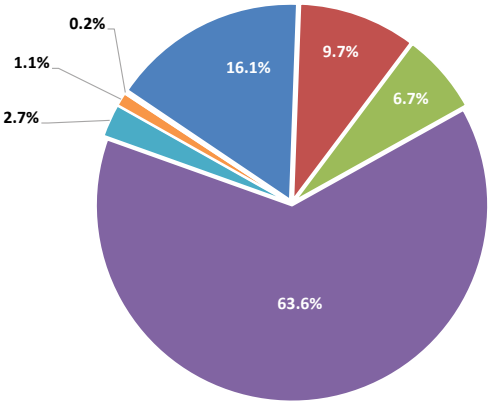
Revenues - Income from charges to neighbors who purchase, use or benefit from goods or services.

Expenses - Money spent or costs incurred through the City's operations.

Condensed Statement of Outstanding Debt (in thousands)

The City's total debt increased by $447.3 million, or 45.3%, during the current fiscal year. This primarily resulted from the reduction of current debt of $66.3 million through annual debt payments and an increase of $511.2 million from the issuance of Water and Sewer Revenue Bonds. Principal retirements for governmental activities and business type activities totaled $37.5 million and $28.8 million, respectively. The current rating of the General Obligation Bonds is AAA, which indicates overall good financial health. The rating reported for this indicator is taken from Standard & Poor's. Additional information about the City's long-term debt can be found in the Annual Report to Bondholders at ftlcity.info/treasury.

	2020	2021	2022	2023	2024	TREND	2024
General Obligation Bonds	$194,960	$190,620	$186,080	$233,890	$228,145		16.13%
Special Obligation Bonds	227,565	207,060	183,630	159,455	136,855		9.67%
Special Assessment Bonds	-	-	7,900	96,220	94,195		6.66%
Revenue Bonds	483,980	471,590	457,420	408,415	899,035		63.55%
Notes Payable	4,622	3,910	18,485	49,584	38,235		2.70%
Loans Payable	35,642	30,341	24,914	20,346	15,670		1.11%
Financing Lease Obligations	5, 429	4,368	3,275	3,829	2,447		0.17%
Line of Credit	130	130	6,448	100	100		0.01%
Total Outstanding Debt	$952,328	$908,019	$888,152	$971,839	$1,414,682		100.00%



2024 Total Outstanding Debt

- General Obligation Bonds 16.13%
- Special Obligation Bonds 9.67%
- Special Assessment Bonds 6.66%
- Revenue Bonds 63.55%
- Notes Payable 2.70%
- Loans Payable 1.11%
- Financing Lease Obligations 0.17%
- Line of Credit 0.01%

Bond Rating - A measure of financial strength that provides the ability to obtain lower interest rates for any financing needs.

General Obligation Bonds - Bonds backed by taxing and borrowing power of the City.

Revenue Bonds - Bonds used to finance the City's Water/ Sewer, Stormwater, and Parking projects.

Special Obligation Bonds - Bonds used to finance the City's immediate needs; such as the Pension Obligation Bonds.

Special Assessment Bonds - Bonds are backed by non-ad valorem assessments for a specific area.

Tax Increment Bonds - Bonds used to fund a single target development in a particular area; such as the Community Redevelopment Agency.

Notes and Loans Payable - Total amount currently due for loans.

Financing Lease Obligations - Lease that is similar to a loan agreement for purchase of a capital asset on installments.

Line of Credit - Provides for interim financing of Stormwater and Parking System projects.

General Fund Revenues

General Fund revenues for FY2024 totaled $482.1 million, a $40.3 million or 9.1% increase from FY2023. Tax revenues increased by $30.0 million in FY2024, of which property taxes levied for operations increased by $22.2 million and other taxes increased by $7.8 million due higher franchise fees and utility service taxes. Miscellaneous revenue increased by $7.8 million, with favorable investment return being the primary driver. Intergovernmental revenues increased by $2.8 million, while charges of services, licenses and permits revenues, and fines and forfeitures decreased by $246,908 combined.

	2020	2021	2022	2023	2024
Licenses and Permits	$223,952,906	$233,930,938	$250,090,068	$281,521,298	$311,524,474
Intergovernmental Revenues	3,259,665	3,621,840	3,274,782	4,040,955	4,012,859
Charges for Services	20,702,647	23,249,191	27,403,737	26,835,008	29,653,613
Fines and Forfeitures	21,806,502	26,630,937	25,116,094	29,387,379	29,247,895
Assessments and Other Fees	1,305,877	1,367,032	1,724,225	1,464,308	1,384,980
Interfund Service Charges	47,268,707	48,218,666	49,174,388	52,617,482	55,820,271
Miscellaneous Revenues	25,284,538	25,563,710	27,248,640	29,924,546	27,801,893
Miscellaneous Revenues	14,549,827	9,700,966	7,763,296	16,032,057	22,719,311
Total	$358,130,669	$372,283,280	$391,795,230	$441,823,033	$482,165,296

General Fund Expenditures

Total General Fund expenditures increased by $37.9 million from $367.1 million in FY2023 to $404.9 million in FY2024. Public safety reported an increase of $23.2 million or 9.3%, which was driven by increased salary and fringe benefit expenses, as well as higher fuel and supply costs. Culture and recreation increased by $3.4 million due to higher salary and benefits expenses. General government increased by $2.5 million due to change in net pension liabilities. Transportation reported an increase of $1.4 million, while economic environment reported a decrease of $785,178.

	2020	2021	2022	2023	2024	PER CAPITA* 2024
General Government	$49,325,130	$49,269,277	$52,012,507	$57,109,617	$59,560,493	314
Public Safety	209,589,939	219,996,588	233,211,564	248,325,061	271,511,124	1,432
Physical Environment	1,429,132	857,129	164,641	-	-	-
Transportation	6,800,021	7,719,517	8,973,081	8,604,496	10,039,977	53
Economic Environment	3,104,815	2,520,281	2,939,317	4,613,917	3,828,739	20
Culture/Recreation	35,032,665	37,028,941	39,520,048	41,906,953	45,351,292	239
Debt Service	61,194	62,917	1,001,280	1,436,213	2,327,348	12
Capital Outlay	1,053,300	838,644	1,996,207	5,080,537	12,314,729	65
Total *	$306,396,196	$318,293,294	$339,818,645	$367,076,794	$404,933,702	2,135

* Expenditures per capita represents aggregate expenditures divided by 2024 population of 189,583.

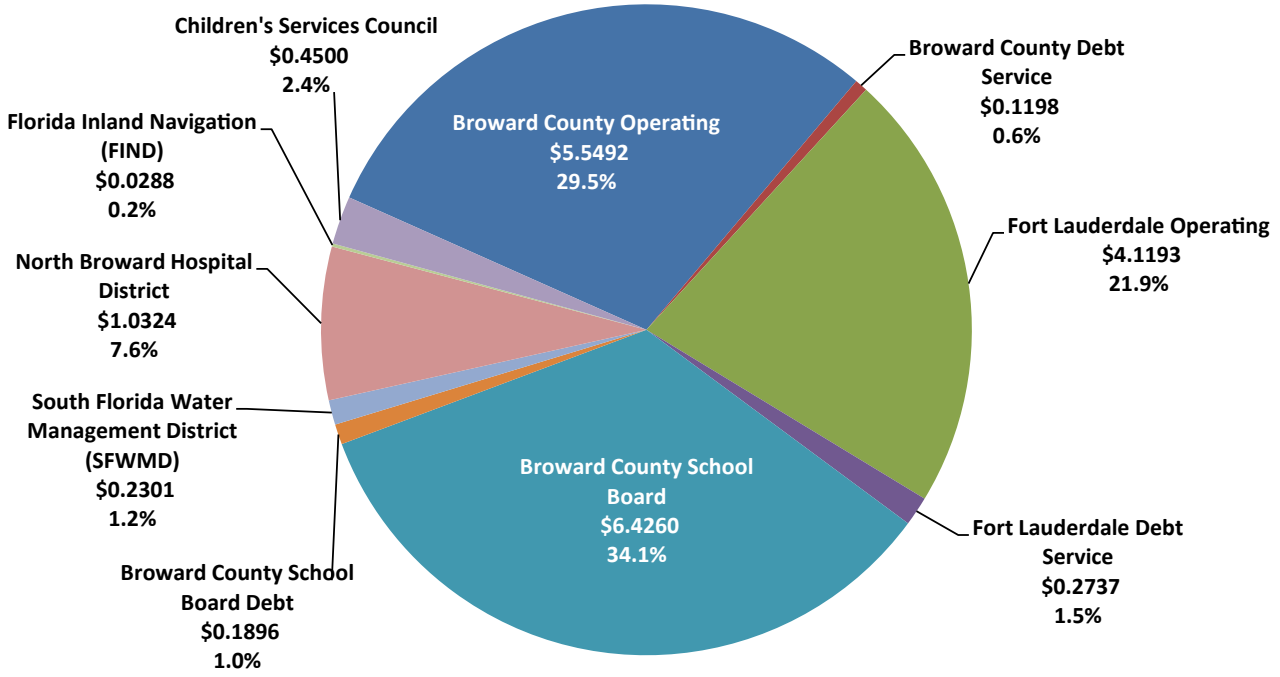
General Fund expenditures are classified by the type of service provided.

Below is a summary of the types reported above:

- General Government expenditures are services provided by the government for the benefit of the public and the governmental body as a whole.
- Public Safety expenditures are related to services for the security of persons and property, mainly from the Police and Fire Rescue Departments.
- Physical Environment is the cost of services provided for the primary purpose of achieving a satisfactory living environment by controlling and utilizing elements of the environment, mainly provided by the Public Works Department.
- Transportation includes the cost of services for the safe and adequate flow of vehicles, travelers, and pedestrians, mainly provided by the Transportation and Mobility Department.
- Economic Environment is the cost of providing services which develop and improve the economic condition of the community and our neighbors.
- Culture/Recreation is the cost of providing and maintaining cultural and recreational facilities and activities for the benefit of neighbors and visitors, mainly provided by the Parks and Recreation Department.
- Capital Outlay expenditures are for the acquisition of fixed assets.

Where Do Property Taxes Go?

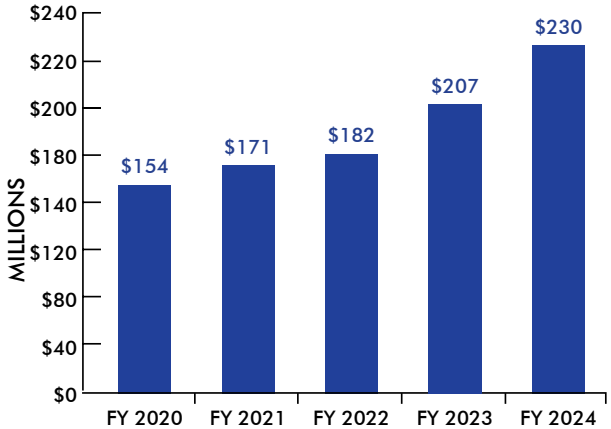
For Fiscal Year 2024, the average City of Fort Lauderdale neighbor paid $18.82 per $1,000 of assessed taxable value. The City of Fort Lauderdale's operating and debt service millage represented 21.9% of the total millage levied on property tax bills. Other agencies, such as Broward County and the Broward County School Board collected 65.3%; North Broward Hospital District collected 7.6%; while the South Florida Water Management District, the Florida Inland Navigation District and the Children's Services Council collected 2.5% collectively.



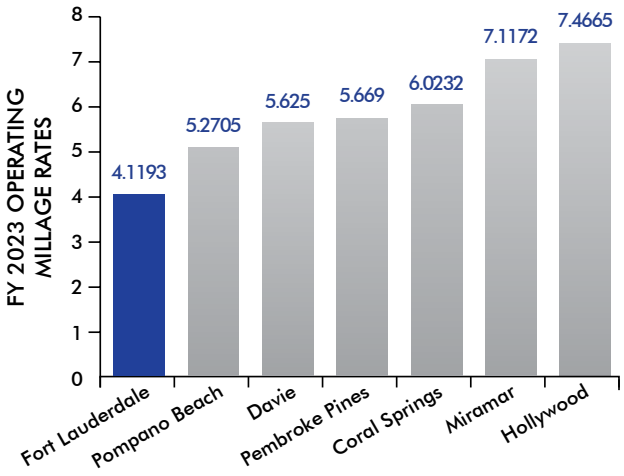
Property Taxes

In fiscal year 2024, the City experienced a $22.2 million increase in property tax revenue as a result of an improving real estate market, which resulted in higher property values. The City has continued to preserve service levels for its neighbors and maintained its low 4.1193 operating millage rate for seventeen consecutive years.

Five-Year Property Tax Revenue



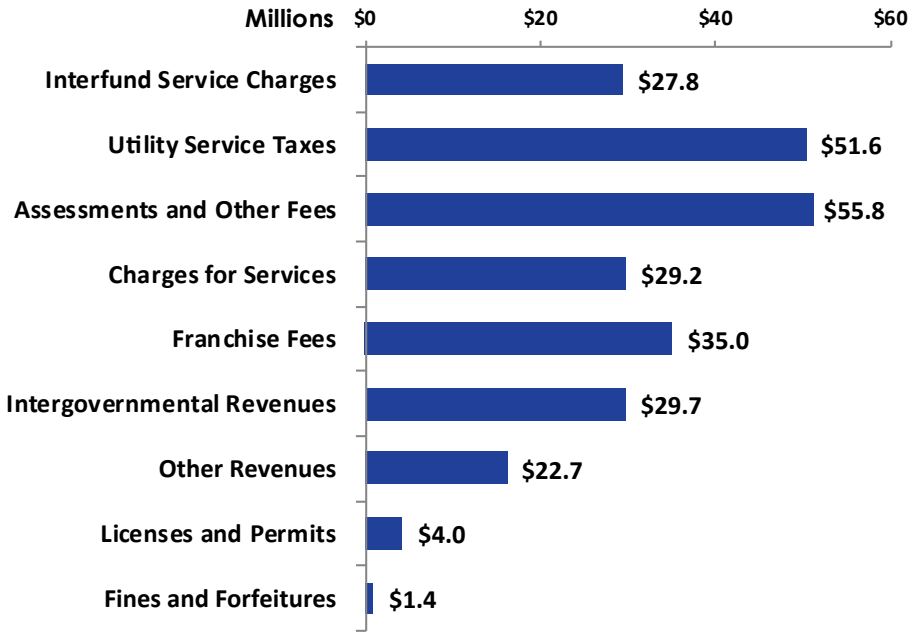
How do we compare with nearby cities in Broward County?*



*Cities over 100k in population

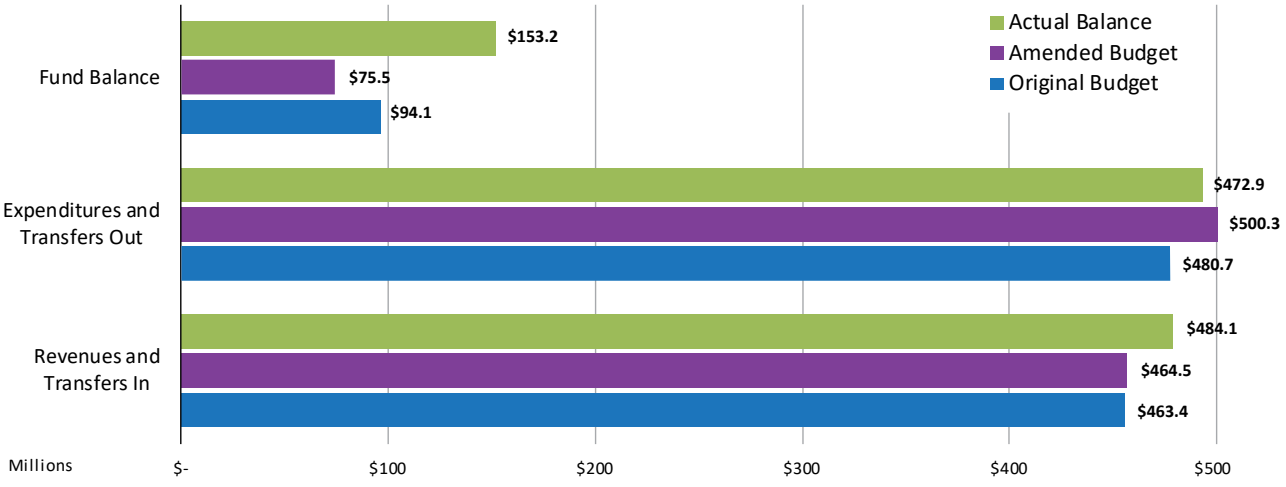
Fiscal Year 2024 Other Major Revenues

Other major revenue sources included Interfund Service Charges, Utility Service Taxes, Assessments and Other Fees, Charges for Services, Franchise Fees, Intergovernmental Revenues, Miscellaneous revenues, Licenses and Permits, and Fines and Forfeitures.



Fiscal Year 2024 General Fund Budgetary Comparison

Actual General Fund revenues of $484.1 million were $19.6 million higher than the fiscal year 2024 final amended budget of $464.5 million. Total expenditures of $473.3 million were $27.0 million lower than the final amended budget of $500.3 million.



The City Commission adopted a revised policy to maintain the unrestricted fund balance (which funds are available for any purpose) for the General Fund at a level equivalent to two (2) months of operating expenditures and required transfers. During fiscal year 2024, General Fund unrestricted balance increased from $141.9 million to $157.1 million. At 37.9% this amount exceeds the minimum unrestricted requirement by $88.1 million.

Investing In Our Community

Infrastructure, transportation, parks, and buildings are the literal foundation of a community. The Five-Year Community Investment Plan (CIP) has a unique and important responsibility to describe what the community needs to build now and what it will need to build in years to come. This must be done in a strategic, careful, and impactful way to maximize economic development and improve quality of life in line with the approved City Commission's vision and policy. This CIP incorporates the concept of "sustainable infrastructure" which involves connecting a commitment to sound asset management with an approach that prioritizes community needs within the context of a sustainable future.

The projects in the CIP provide necessities, such as the municipal water works, as well as amenities which make Fort Lauderdale a desirable community in which to live, work, and play. Ensuring conformity with the City's Comprehensive Plan and coordination of capital improvements with the development of the operating budget to maintain a low tax levy are key objectives to this process. Projects considered in the CIP can be either capital improvements or capital maintenance projects. Community improvement projects adopted in the Fiscal Year 2024 budget supports the City's Strategic Plan and are critical to maintaining a high quality of life in Fort Lauderdale.

FY 2024 Commission Annual Action Plan Priorities

PRIORITY	FUNDING
Bridge Repairs and Replacements	$6,584,900
City Hall replacement startup costs	$4,032,868
Repair and replacement of roadways and sidewalks	$3,750,000
Mobility improvements along Las Olas Boulevard	$2,500,000
City Facility repairs and replacements	$1,993,334
City's portion of Broward County Segment II Beach Nourishment	$1,946,479
Restoration and Replacement of Seawalls	$1,256,725
Renovation of the Parker Playhouse	$700,000
Streetlight Improvements	$500,000
Traffic Flow Improvements	$500,000
Temporary Ocean Rescue Headquarters	$250,000
Lifeguard Tower Replacements	$183,184

Unity in Community

The Neighbor Volunteer Office service initiatives exemplify Fort Lauderdale's unwavering commitment to service, connection, and compassion. "Unity in the Community" celebrates the heart of Fort Lauderdale—its people. In Fiscal Year 2024, thousands of volunteers rallied across the city to uplift neighborhoods, promote sustainability, support education, and connect with those in need. Through a vast network of partnerships and grassroots events, Fort Lauderdale amplified service into transformative impact. Over 5,000 volunteers donated more than 15,00 hours across 150+ service projects. Events such as Fort Lauderdale Make a Difference Day (October 28, 2023), United Day (January 15, 2024), and Cares Day (April 27, 2024), activated 1,272 volunteers at 71 locations including Sistrunk Blvd., Westwood Heights, Flagler Greenway, and Dorsey–Riverbend. From large-scale Beach Sweeps to intimate school garden installations, these efforts reflect an extraordinary culture of civic pride.

Some Highlights for Fiscal Year 2024

The Neighbor Volunteer Office completed these Environmental Stewardship projects:

- Waterway Cleanups: 16 cleanups completed with 192 volunteers removed 2,100 Lbs. of trash from the North Fork of the New River, Delevoe Park and shorelines areas.
- Beach Sweeps mobilized 3,000+ volunteers, collecting 4,100+ Lbs. of debris from beaches like Las Olas, Fort Lauderdale Beach Park, and Galt Ocean Mile.
- The pilot Progressive Cleanup with Broward County Transit on April 20 touched three ecosystems in a single day—from river to street to beach.

The Neighbor Volunteer Office completed these projects:

Literacy & Education:

- Over 50,000 donated books restocked 125 active Little Free Libraries and were distributed at 12 monthly book giveaway events.
- Volunteers built 25 new libraries and repaired dozens more across neighborhoods including Victoria Park, Coral Ridge, and Tarpon River.
- Brushstrokes For History engaged 100+ local artists and students to decorate 80+ libraries and beautify boarded buildings along Sistrunk Blvd.
- Teacher of the Month Awards celebrated educators at North Fork, Walker, Croissant Park, and Westwood Heights Elementary Schools.

Community Care & Outreach

- Comfort and school supplies valued over $4,000 replenished resource rooms at Walker, North Fork, and Westwood Heights Elementary Schools, supporting students experiencing homelessness.
- Good Neighbor Day (May 2024) served 200 neighbors at Walker Elementary with food baskets and family entertainment.
- Coffee and Conversation program reached 226 unhoused individuals across Main, Galt Ocean Mile, and Imperial Point Libraries—with 26 neighbors receiving critical support services.
- Volunteers collaborated with LifeNet4Families, Ruth Ministries, and Love Your Neighbor on multiple donation drives and community events.

Cultures, Arts & Recognition

- Partnered with Dillard School and the "Brushstroke for History" exhibit to celebrate its 100-year anniversary on April 25.
- Earned First Place Award at the 2024 NUSA Convention in Lubbock, TX for "Brushstrokes For History"

Leadership & Sustainability

- 40 members of the Volunteer Leadership Council contributed over 275 hours planning and executing citywide service initiatives.
- Events spanned every district, reaching communities from Imperial Point to Riverland and Middle River Terrace to Melrose Park and Edgewood.

Together, Fort Lauderdale's volunteers transformed public spaces, empowered residents, supported schools, and proved that unity isn't just a word, it is a movement. Through hands-on service and creative collaboration, "Unity in the Community" continues to build a more caring, connected, and resilient city.

Major Initiatives

The Fiscal Year 2025 total adopted citywide budget is $1.19 billion, which is approximately 11.3% higher than the Fiscal Year 2024 budget (including transfers). It aligns financial and employee resources with the City of Fort Lauderdale's 2035 Vision - "Fast Forward Fort Lauderdale," the City's five-year Strategic Plan, "Press Play Fort Lauderdale," the City Commission Priorities, and our neighbor's priorities.

The Commission Priorities for Fiscal Year 2025 includes the following top priorities: Public Safety, Homelessness Initiatives, Affordable Housing and Economic Development, Transportation and Traffic, Infrastructure and Resilience and Public Spaces and Community Initiatives.

Bridge Repairs and Replacements	$8,391,600
Communication Equipment Upgrades	$4,797,593
Repair and Replacements of Roadways and Sidewalks	$4,370,000
City Facility Repairs and Replacements	$2,000,000
Renovation of Parker Playhouse	$700,000
Traffic Flow Improvements	$584,960
Streetlights Improvement	$500,000
Seawall Restoration and Replacement	$484,100
Other Public Spaces Enhancements	$400,000
Lifeguard Tower Replacements	$196,007

Annual Neighbor Survey

Since 2012, the City has conducted an annual community survey to help improve the quality of services it provides. In 2024, the City surveyed neighbors for the 11th year; feedback from this survey helps determine the resources needed in the Annual Operating Budget to implement the Citywide Vision Plan, Strategic Plan, and City Commission Priorities.

Results from the 2024 survey show the respondents were pleased with the City as a place to live, work, and play as highlighted by community satisfaction responses below:

- 60% of respondents rated the overall quality of life as "excellent or "good"
- 55% of respondents were "very likely" or "likely" to recommend the City as a place to live
- 57% of respondents were "very likely" or "likely" to be living in the city five years from now

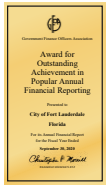
For City Characteristics and services, the top three areas where the City scored the highest were:

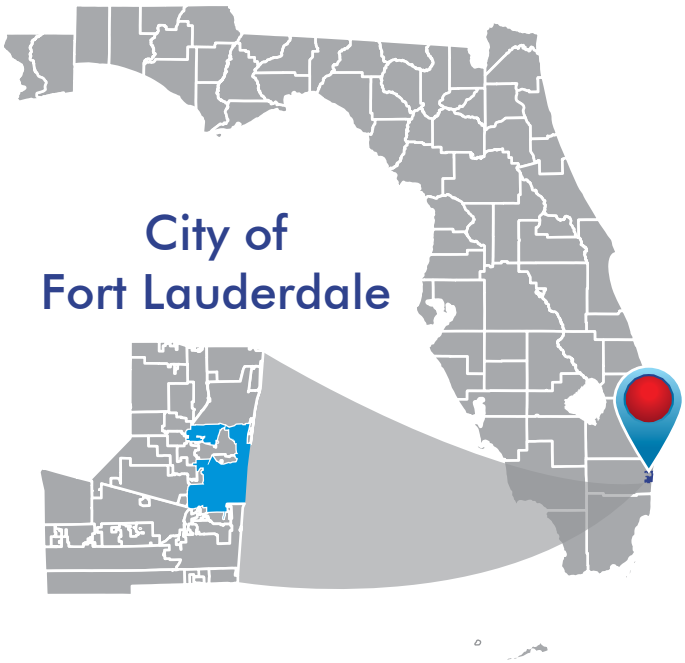
- 65% of respondents rated the city as "excellent" or "good" for availability of a variety of art and cultural events
- 61% of respondents rated the City as "excellent" or "good" for the quality of parks recreational priorities
- 61% of respondents rated the city as "excellent" or "good" for the acceptance of residents of all backgrounds

Recognitions

The City of Fort Lauderdale continues to be recognized for its outstanding reporting efforts. We again received the Certificate of Achievement for Excellence in Financial Reporting for our 2023 ACFR and the Award for Outstanding Achievement for our 2023 PAFR. We have also received the International City/ County Management Association (ICMA) Certificate of Distinction for exemplifying the standards established by the ICMA Center for Performance Analytics in the application of performance data to local government management, including training, verification, public reporting, planning, and decision making, networking and accountability. Here is a list of additional awards and recognitions the City has achieved:

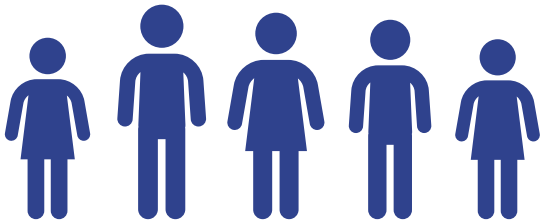
2023 All-America City Hall of Fame Inductee (National Civic League)
LEED for Cities Gold Certification (U.S. Green Building Council)
2023 Golden Post Award: Best LinkedIn Presence (Government Social Media)
Neighborhood of the Year Award: Multi-Neighborhood Project Partnership (NUSA)
2022 Project of the Year: Redundant Sewer Force Main (ASCE Florida Section)
Florida Race to Zero Participant
Achievement of Excellence in Procurement (NPI)
Certified as a Florida Green Local Government (Florida Green Building Coalition)
Certificate of Achievement for Excellence in Financial Reporting (GFOA)
Award for Outstanding Achievement in Popular Annual Financial Reporting (GFOA)
Distinguishing Budget Presentation Award (GFOA)
Certification of Excellence Investment Policy (Association of Public Treasurers)
Certified under the ISO 9001:2015 standard for a Quality Management System
Accredited by the Commission for Accreditation of Park and Recreation Agencies (CAPRA)
Accredited by the Commission for Florida Law Enforcement Accreditation, Inc. (CFA)
Certified under the National Environmental Laboratory Accreditation Certification (NELAC)
Accredited by the Center for Public Safety Excellence (CPSE)
Certified by the Commission on Accreditation of Ambulance Services
Accredited by the Emergency Management Accreditation Program (EMAP)
National Recognition as a Playful City USA Community (KaBOOM!)
Top 10 Best Place to Retire in Florida (WalletHub)
Tree City USA and Tree City of the World (Arbor Day Foundation)
Top 50 Best Places to Start a Career (WalletHub)
Perfect Score on Human Rights Campaign Foundation's Equality Index Scorecard
Top 100 Most Diverse Cities in America (WalletHub)
Top 10 Happiest Cities in Florida (Credit Donkey)
Top 100 Fleets & 100 Best Green Fleets in North America (NAFA Fleet Management Association)
SolSmart Gold Certification for Solar Readiness (Environmental Protection Agency)
Community Wildlife Habitat (National Wildlife Federation)
Aa2 Rating on City's Special Obligation Refunding Bonds (Moody's Investors Service)
AAA Rating on City's Special Obligation Refunding Bonds (Standard & Poor's)





10TH LARGEST CITY IN FLORIDA

POPULATION



189,583

MAJOR INDUSTRIES

TOURISM

MARINE

WHOLESALE TRADE

RETAIL

TOP EMPLOYERS

OVER 5,000
Broward County Public Schools
Broward County Government
Broward Health

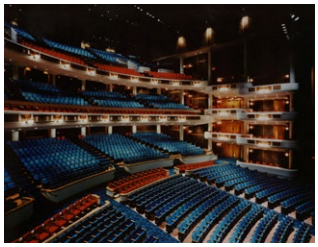
2,500 - 4,999
Broward College
City of Fort Lauderdale

1,000 - 2,499
AutoNation
Citrix
KEMET Corporation

UNDER 1,000
Rick Case Automotive Group
SDI International
Zimmerman Advertising
Convey Health Solutions

DOWNTOWN ATTRACTIONS

Museum of Discovery and Science



Broward Center for the Performing Arts

NSU Museum of Art Fort Lauderdale

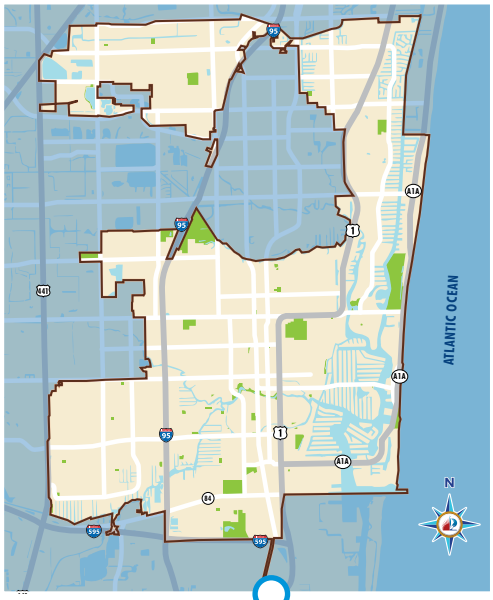
Riverwalk

COMMUNITY ENRICHMENT

7
MILES OF PUBLIC BEACHES

9
MUNICIPAL POOLS

815
ACRES OF PUBLIC PARKS



PUBLIC TRANSPORTATION

10
LAUDERGO COMMUNITY SHUTTLE

425
MILES OF SIDEWALK

809
MILES OF STREETS

1
WATER TROLLEY

165
MILES OF NAVIGABLE WATERWAYS

Financial Glossary

Bond Rating - A measure of financial strength that provides the ability to obtain lower interest rates for any financing needs.

Capital Lease - A lease is similar to a loan agreement for purchase of a capital asset on installments.

Capital Assets - Long-term investments in land, buildings, equipment, infrastructure improvements, and construction-in-progress.

Current and Other Assets - Assets that include cash, investments and receivables, inventory that can be converted to cash within one year.

Current Liabilities - Debts that can be paid off in one year or less, such as accounts payable, accrued payroll, and compensated absences.

Deferred Inflows of Resources - An acquisition of net position by the government that is applicable to a future reporting period.

Deferred Outflows of Resources - A consumption of net position by the government that is applicable to a future reporting period.

Expenses/Expenditures - Money spent or costs incurred through the City's operations.

General Obligations Bonds - Bonds backed by taxing and borrowing power of the City.

Loans Payables - Total amount currently due for loans.

Long-Term Liabilities - Represents mainly debt obligations of the City.

Millage - May apply to a single levy of taxes or to the cumulative of all levies.

Net Position - The difference between total assets and total liabilities.

Property Taxes - Also referred to as Ad Valorem taxes, are taxes collected from property owners based upon the assessed valuation of the property and the tax rate.

Revenue Bonds - Bonds used to finance the City's Water/Sewer and Parking projects.

Revenues - Income from charges to neighbors who purchase, use or benefit from goods or services.

Special Obligation Bonds - Bonds used to finance the City's immediate needs; such as the Pension Obligation Bonds.

Tax Increment Bonds - Bonds used to fund a single target development in a particular area; such as Community Redevelopment Agency.

FORT LAUDERDALE CITY COMMISSION

(as of June 30, 2025)

Dean J. Trantalis
Mayor

John C. Herbst
Vice Mayor, District 1

Steve Glassman
Commissioner, District 2

Pam Beasley-Pittman
Commissioner, District 3

Ben Sorensen
Commissioner, District 4

Rickelle Williams
City Manager

D'Wayne M. Spence
Interim City Attorney

David R. Soloman
City Clerk

Patrick Reilly, CPA
City Auditor

Linda Logan-Short, CGFO, CPM
Director of Finance

Aaron Kendrick, CPA
Deputy Director of Finance

Alicia M. Sheffield, CGFO, CGFM
Acting Controller

WeAreFTL

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