



Memorandum

Memorandum No: 25-077

TO: Honorable Mayor and Members of the Fort Lauderdale City Commission
FROM: Rickelle Williams, City Manager *RW*
DATE: June 9, 2025
SUBJECT: **Fiscal Year 2025 Mid-Year Budget Projection Report**

I am pleased to present the Fiscal Year (FY) 2025 Mid-Year Budget Projection Report, which provides preliminary insight into the City's revenue and expenditure performance since the adoption of the FY 2025 Budget. Mid-year projections are developed using only six (6) months of data. As such, the Office of Management and Budget (OMB) anticipates the actual impacts to fund balance, at the end of the fiscal year, will vary from current projections. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection.

The Office of Management and Budget will continue to partner with department directors and staff to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Yvette W. Matthews, Acting Director of the Office of Management and Budget, at ymatthews@fortlauderdale.gov.

Attachment:

Fiscal Year 2025 Mid-Year Budget Projection Report

c: D'Wayne M. Spence, Interim City Attorney
David R. Soloman, City Clerk
Patrick Reilly, City Auditor
City Manager's Office
Department Directors



CITY OF
FORT LAUDERDALE

FY 2025 | Mid-Year
October - March 2025

Quarterly Budget Projection Report

May 2025

Office of Management & Budget
Budget/CIP and Grants Division

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Mid-Year Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2025 Mid-Year Projection Report. This report serves as mid-year review of revenue and expenditure performance for FY 2025 and begins to gauge prospective budget challenges that departments may face throughout the fiscal year. It also accounts for items that may impact FY 2026 budget development.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end estimates are relative to the FY 2025 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Annual Comprehensive Financial Report.**

Mid-Year FY 2025 Year-End Projection Highlights

The Mid-Year FY 2025 Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because mid-year projections are developed using only six (6) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the Mid-Year Projection Report are included below.

- As of the mid-year projection of FY 2025, the Citywide expenditure projection for all funds is \$936,445,812, which is \$6,102,131 or 0.65% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).
- General Fund expenditures, including transfers, are projected to be \$505,215,090, which is \$1,451,969 or 0.29% more than budgeted. This is primarily due to the transfer to the community investment plan for the Idlewyld and Riviera utilities undergrounding

projects and the Bayview Drive seawall emergency repair project as approved in the respective budget amendments. The remainder of the transfers reflect the re-appropriation of Central City CRA funds for streetscape and other incentive projects for the fiscal year.

- Building Fund revenues are projected to be \$27,625,224, which is \$5,518,316 or 16.65% less than budgeted primarily due to decreased permit revenue.
- Central Regional Wastewater System Fund expenditures, including transfers, are projected to be \$48,205,186, which is \$1,983,531 or 4.29% more than budgeted. This is primarily related to the required purchase of liquid oxygen.
- City Property and Casualty Insurance Fund expenditures, including transfers, are projected to be \$30,166,231, which is \$949,090 or 3.25% more than budgeted. This is primarily due to increased automobile liability claims as well as a 2020 police professional liability settlement; however, the cash reserves associated with that claim is also reflected in the revenue projection.
- Vehicle Rental Fund revenues are expected to be \$29,233,541, which is \$483,367 or 1.63% less than budgeted primarily related to lower than anticipated sale of vehicles and equipment as well as fuel sales.
- Water and Sewer Fund revenues are projected to be \$203,251,316, which is \$3,162,474 or 1.53% less than budgeted. This is primarily related to lower than anticipated water sales.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to Citywide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Yvette W. Matthews, Acting Director, Office of Management and Budget, at y.matthews@fortlauderdale.gov or (954) 828-6103.

Snapshot of Expenditures Projections by Department

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
General Fund:					
City Attorney's Office	7,805,577	3,383,237	7,401,446	404,131	5.18%
City Auditor's Office	1,942,396	813,430	1,781,728	160,668	8.27%
City Clerk's Office	2,538,579	1,015,579	2,487,820	50,759	2.00%
Office of the Mayor and City Commission	3,448,310	1,407,054	3,377,583	70,727	2.05%
Debt Service	70,324	66,643	70,324	-	0.00%
Development Services Department	18,291,449	6,717,803	18,205,662	85,787	0.47%
Finance Department	8,536,957	3,482,108	8,485,702	51,255	0.60%
Fire Rescue Department	123,707,066	53,903,424	123,120,172	586,895	0.47%
Other General Government	10,325,486	7,985,039	10,232,086	93,400	0.90%
Human Resources Department	5,233,694	2,097,992	5,056,284	177,410	3.39%
City Manager's Office	11,044,481	4,694,475	10,836,981	207,500	1.88%
Office of Management and Budget	3,166,317	1,452,359	3,162,511	3,806	0.12%
Police Department	170,225,827	81,039,335	172,205,139	(1,979,311)	(1.16%)
Parks and Recreation Department	65,064,601	25,334,056	63,923,723	1,140,878	1.75%
Public Works Department	8,341,617	2,720,994	7,964,594	377,023	4.52%
Transportation and Mobility Department	7,924,633	2,604,942	7,519,270	405,363	5.12%
General Fund Total	447,667,314	198,718,471	445,831,023	1,836,291	0.41%
Building Permits:					
Development Services Department	30,145,244	10,949,339	30,080,274	64,970	0.22%
Building Permits Total	30,145,244	10,949,339	30,080,274	64,970	0.22%
Sanitation:					
Parks and Recreation Department	10,392,037	2,896,665	10,185,665	206,372	1.99%
Public Works Department	29,292,231	12,145,243	28,869,301	422,930	1.44%
Sanitation Total	39,684,268	15,041,908	39,054,966	629,303	1.59%
Cemetery System:					
Parks and Recreation Department	7,119,080	2,383,473	6,936,814	182,267	2.56%
Cemetery System Total	7,119,080	2,383,473	6,936,814	182,267	2.56%
Water and Sewer:					
Finance Department	4,114,746	1,309,391	3,769,549	345,197	8.39%
Public Works Department	176,356,569	59,671,824	173,589,570	2,766,999	1.57%
Water and Sewer Total	180,471,315	60,981,215	177,359,118	3,112,197	1.72%
Central Regional Wastewater System:					
Public Works Department	26,346,565	10,510,330	28,330,096	(1,983,531)	(7.53%)
Central Regional Wastewater System Total	26,346,565	10,510,330	28,330,096	(1,983,531)	(7.53%)
Parking System:					
Transportation and Mobility Department	24,584,783	6,030,843	23,925,025	659,757	2.68%
Parking System Total	24,584,783	6,030,843	23,925,025	659,757	2.68%
Airport:					
City Manager's Office	10,431,863	2,467,126	10,459,862	(27,999)	(0.27%)
Airport Total	10,431,863	2,467,126	10,459,862	(27,999)	(0.27%)

Snapshot of Expenditures Projections by Department

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<u>Stormwater:</u>					
Public Works Department	28,685,679	8,637,387	27,541,670	1,144,009	3.99%
Stormwater Total	28,685,679	8,637,387	27,541,670	1,144,009	3.99%
<u>Project Management:</u>					
Public Works Department	4,640,628	1,307,291	4,083,838	556,791	12.00%
Project Management Total	4,640,628	1,307,291	4,083,838	556,791	12.00%
<u>City Property And Casualty Insurance:</u>					
Human Resources Department	4,197,051	897,589	4,174,332	22,719	0.54%
Self Insurance	11,358,558	8,579,998	12,345,302	(986,744)	(8.69%)
City Property And Casualty Insurance Total	15,555,609	9,477,586	16,519,634	(964,025)	(6.20%)
<u>Workers Compensation Insurance:</u>					
Self Insurance	9,761,532	2,960,891	9,746,597	14,935	0.15%
Workers Compensation Insurance Total	9,761,532	2,960,891	9,746,597	14,935	0.15%
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,145,289	287,603	1,119,477	25,812	2.25%
Self Insurance	47,628,271	13,082,235	47,653,741	(25,470)	(0.05%)
Self-Insured Health Benefits Total	48,773,560	13,369,838	48,773,218	342	0.00%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	30,748,446	11,823,502	30,288,104	460,342	1.50%
Central Services (Information Technology Services) Total	30,748,446	11,823,502	30,288,104	460,342	1.50%
<u>Vehicle Rental (Fleet):</u>					
Public Works Department	37,932,057	13,022,724	37,515,574	416,483	1.10%
Vehicle Rental (Fleet) Total	37,932,057	13,022,724	37,515,574	416,483	1.10%
ALL FUNDS TOTAL	942,547,944	367,681,924	936,445,812	6,102,131	0.65%

General Fund Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	233,606,907	211,599,586	232,957,378	(649,529)	(0.28%)
Sales and Use Tax	8,693,589	-	8,693,589	-	0.00%
Franchise Fees	33,698,752	12,596,689	34,563,320	864,568	2.57%
Utility Service Taxes	47,696,664	20,337,829	49,264,416	1,567,752	3.29%
Licenses & Permits	4,180,283	4,099,324	4,617,009	436,726	10.45%
Intergovernmental Revenue	29,109,865	11,028,176	28,367,461	(742,404)	(2.55%)
Charges for Services	31,497,881	15,752,776	31,612,352	114,471	0.36%
Fines and Forfeits	1,331,566	551,278	1,163,227	(168,339)	(12.64%)
Miscellaneous	94,492,588	51,210,662	95,164,364	671,776	0.71%
Revenue Total	484,308,095	327,176,319	486,403,116	2,095,021	0.43%
Other Resources Allocated:					
Transfers and Other Sources	104,000	-	2,621,490	2,517,490	2,420.66%
Other Resources Allocated Total	104,000	-	2,621,490	2,517,490	2,420.66%
Total Revenue and Other Sources	484,412,095	327,176,319	489,024,606	4,612,511	0.95%
Expenditure:					
Salaries & Wages	214,051,525	105,700,475	212,977,196	1,074,329	0.50%
Fringe Benefits	91,644,441	54,900,160	91,049,977	594,464	0.65%
Services/Materials	53,586,335	23,967,659	53,694,545	(108,209)	(0.20%)
Other Operating Expenses	69,527,042	4,382,976	69,211,325	315,717	0.45%
Capital Outlay	3,002,553	1,661,694	3,041,474	(38,921)	(1.30%)
Debt Service	360,781	357,100	360,781	-	0.00%
Grant Services	-	1,088	1,088	(1,088)	100.00%
Other Uses	15,494,637	7,747,319	15,494,637	-	0.00%
Expenditure Total	447,667,314	198,718,471	445,831,023	1,836,291	0.41%
Other Resources Allocated:					
Other Uses	478,686	-	478,686	-	0.00%
Required Transfers Out	25,208,524	11,937,249	25,908,524	(700,000)	(2.78%)
Discretionary Transfers Out	759,085	-	759,085	-	0.00%
Transfer to Community Investment Plan	29,649,512	7,947,830	32,237,772	(2,588,260)	(8.73%)
Other Resources Allocated Total	56,095,807	19,885,079	59,384,067	(3,288,260)	(5.86%)
Total Expenditures and Other Resources	503,763,121	218,603,550	505,215,090	(1,451,969)	(0.29%)
Net Fund Impact	(19,351,026)	108,572,769	(16,190,484)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Revenue Highlights:

As of the 2nd Quarter of FY 2025, General Fund revenues are expected to be \$489,024,606, which is \$4,612,511 or 0.95% more than budgeted.

General Fund revenues have a projected shortfall in the following categories:

- Ad Valorem - Operating revenue primarily related to reductions in taxable valuations from the Value Adjustment Board
- Intergovernmental Revenue primarily related to lower than anticipated half-cent sales tax revenue
- Fines and Forfeits revenue primarily related to lower collection rates for municipal code violators and citation fees

These decreases are offset by the Florida Power and Light (FPL) utility service tax which is projected to come in \$2.0 million higher than budget.

Fund Expense Highlights:

General Fund operating expenses, including transfers, are projected to be \$505,215,090, which is \$1,451,969 or 0.29% more than budgeted. This is primarily due to the transfer to the community investment plan for the Idlewyld and Riviera utilities undergrounding projects and the Bayview Drive seawall emergency repair project as approved in the respective budget amendments. The remainder of the transfers reflect the re-appropriation of Central City CRA funds for streetscape and other incentive projects for the fiscal year.

After all items above are considered, the net impact is a projected \$16,190,484 decrease in fund balance. This is inclusive of the following: \$4.6 million appropriated from fund balance with the adoption of the budget, the \$8.9 million appropriated from fund balance via budget amendments in the first quarter of the fiscal year, and \$5.9 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

GENERAL FUND PROJECTED
2nd Quarter 2025
as of March 31, 2025

Projected % of Amended Revenue Received by Year End		100.43%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 3/31/2025	
Department	Personnel Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	93.45%	100.00%	94.82%	28	3	
City Auditor's Office	90.27%	100.00%	91.73%	6	1	
City Clerk's Office	98.90%	96.61%	98.00%	9	1	
Office of the Mayor and City Commission	98.59%	96.42%	97.95%	15	-	
Development Services Department	99.34%	100.00%	99.53%	91	8	
Finance Department	95.58%	111.23%	99.40%	42	2	
Fire Rescue Department	99.39%	99.97%	99.52%	519	(1)	
Other General Government	98.26%	100.03%	99.10%	10	1	
Human Resources Department	95.20%	100.00%	96.61%	24	1	
City Manager's Office	97.08%	99.52%	98.12%	32	3	
Office of Management and Budget	100.44%	97.29%	99.88%	16	-	
Police Department	101.45%	99.93%	101.16%	715	56	
Parks and Recreation Department	96.42%	100.23%	98.25%	222	15	
Public Works Department	92.33%	97.68%	95.48%	19	7	
Transportation and Mobility Department	89.32%	96.47%	94.88%	11	1	
General Fund Total	99.48%	99.87%	99.59%	1,759	98	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget			
		NEUTRAL	- Between 97% and 100% of the Budget			
		NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of April 21, 2025
*Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Department Highlights:

Department-wide budgetary savings are used to offset overages that occur in a single category (e.g., personnel services or operating expenses).

The Police Department's overage is primarily related to projected overtime expenses, in part due to special events, through the end of the fiscal year due to sustained vacancies. However, the Department has made great strides at reducing the number of sworn personnel vacancies since mid-year projections were ran. For context, the department has reduced the number of vacancies from 29 in March to 12 in May, reducing the sworn vacancy rate to 2.1%. In the interim, City staff are closely monitoring overtime expenditures.

Airport Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	7,415,130	4,009,238	7,874,194	459,064	6.19%
Miscellaneous	5,894,249	2,612,797	6,019,519	125,270	2.13%
Revenue Total	13,309,379	6,622,035	13,893,713	584,334	4.39%
Total Revenue and Other Sources					
	13,309,379	6,622,035	13,893,713	584,334	4.39%
Expenditure:					
Salaries & Wages	1,966,731	937,191	1,860,005	106,726	5.43%
Fringe Benefits	734,046	294,059	737,221	(3,175)	(0.43%)
Services/Materials	3,351,573	877,555	3,334,129	17,444	0.52%
Other Operating Expenses	3,500,328	59,926	3,600,328	(100,000)	(2.86%)
Capital Outlay	680,003	144,755	728,997	(48,994)	(7.20%)
Other Uses	199,182	99,591	199,182	-	0.00%
Expenditure Total	10,431,863	2,413,077	10,459,862	(27,999)	(0.27%)
Other Resources Allocated:					
Transfer to Community Investment Plan	1,533,289	-	1,533,289	-	0.00%
Other Resources Allocated Total	1,533,289	-	1,533,289	-	0.00%
Total Expenditures and Other Resources					
	11,965,152	2,413,077	11,993,151	(27,999)	(0.23%)
Net Fund Impact					
	1,344,227	4,208,958	1,900,562		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, Airport Fund expenditures, including transfers, are projected to be \$11,993,151, which is \$27,999 or 0.23% more than budgeted. This is primarily due to the increased sponsorship for the 2025 Fort Lauderdale Air Show as approved in the April budget amendment. Revenues are expected to be \$13,893,713, which is \$584,334 or 4.39% more than budgeted. The net impact is a projected \$1,900,562 increase in fund balance, which is \$380,725 under the planned \$2.3 million addition to fund balance outlined in the FY 2025 Adopted Budget.

Building Permits Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Licenses & Permits	31,125,000	12,410,659	25,467,374	(5,657,626)	(18.18%)
Charges for Services	35,000	21,587	42,120	7,120	20.34%
Fines and Forfeits	222,810	124,828	264,615	41,805	18.76%
Miscellaneous	1,760,730	158,221	1,851,115	90,385	5.13%
Revenue Total	33,143,540	12,715,294	27,625,224	(5,518,316)	(16.65%)
Total Revenue and Other Sources					
	33,143,540	12,715,294	27,625,224	(5,518,316)	(16.65%)
Expenditure:					
Salaries & Wages	14,188,287	6,946,771	14,146,628	41,659	0.29%
Fringe Benefits	5,074,586	2,277,669	5,091,502	(16,916)	(0.33%)
Services/Materials	3,275,367	1,319,491	3,235,140	40,227	1.23%
Other Operating Expenses	6,929,941	118,100	6,929,941	-	0.00%
Capital Outlay	180,000	32,583	180,000	-	0.00%
Other Uses	497,063	248,532	497,063	-	0.00%
Expenditure Total	30,145,244	10,943,146	30,080,274	64,970	0.22%
Total Expenditures and Other Resources					
	30,145,244	10,943,146	30,080,274	64,970	0.22%
Net Fund Impact					
	2,998,296	1,772,148	(2,455,050)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, Building Fund expenditures are projected to be \$30,080,274, which is \$64,970 or 0.22% less than budgeted. Revenues are expected to be \$27,625,224, which is \$5,518,316 or 16.65% less than budgeted primarily due to decreased permit revenues. The net impact is a projected \$2,455,050 decrease in fund balance at the end of the 2nd Quarter FY 2025, which represents a \$5.9 million variance from the planned \$3.5 million addition to fund balance outlined in the FY 2025 Adopted Budget.

Cemetery System Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,500,000	1,473,107	4,299,335	(200,665)	(4.46%)
Miscellaneous	307,300	(96,745)	308,350	1,050	0.34%
Revenue Total	4,807,300	1,376,363	4,607,685	(199,615)	(4.15%)
Other Resources Allocated:					
Transfers and Other Sources	1,406,030	-	1,406,030	-	0.00%
Other Resources Allocated Total	1,406,030	-	1,406,030	-	0.00%
Total Revenue and Other Sources	6,213,330	1,376,363	6,013,715	(199,615)	(3.21%)
Expenditure:					
Salaries & Wages	2,620,413	1,164,820	2,458,361	162,053	6.18%
Fringe Benefits	1,104,841	431,463	1,085,125	19,716	1.78%
Services/Materials	1,636,850	585,164	1,626,738	10,112	0.62%
Other Operating Expenses	1,145,295	5,271	1,145,295	-	0.00%
Capital Outlay	518,806	136,490	528,420	(9,614)	(1.85%)
Other Uses	92,875	46,437	92,875	-	0.00%
Expenditure Total	7,119,080	2,369,645	6,936,814	182,267	2.56%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,169,085	88,685	2,169,085	-	0.00%
Other Resources Allocated Total	2,169,085	88,685	2,169,085	-	0.00%
Total Expenditures and Other Resources	9,288,165	2,458,330	9,105,899	182,267	1.96%
Net Fund Impact	(3,074,835)	(1,081,967)	(3,092,184)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Cemetery Fund expenditures, including transfers, are projected to be \$9,105,899, which is \$182,267 or 1.96% less than budgeted primarily due to salary savings from vacancies. Revenues, including transfers, are expected to be \$6,013,715, which is \$199,615 or 3.21% less than budgeted primarily due to a decrease for at-need plot sales. The net impact is a projected \$3,092,184 decrease in fund balance, which represents a \$342,264 variance from the \$2.7 million planned use of fund balance outlined in the FY 2025 Adopted Budget.

Central Regional Wastewater System Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	44,758,228	21,973,160	47,160,186	2,401,958	5.37%
Miscellaneous	1,045,000	-	1,045,000	-	0.00%
Revenue Total	45,803,228	21,973,160	48,205,186	2,401,958	5.24%
Total Revenue and Other Sources					
	45,803,228	21,973,160	48,205,186	2,401,958	5.24%
Expenditure:					
Salaries & Wages	2,803,459	1,256,984	2,656,208	147,251	5.25%
Fringe Benefits	1,131,237	442,900	1,116,900	14,337	1.27%
Services/Materials	12,433,618	5,878,158	14,558,270	(2,124,652)	(17.09%)
Other Operating Expenses	3,858,170	20,104	3,843,540	14,630	0.38%
Capital Outlay	1,152,106	415,778	1,187,203	(35,097)	(3.05%)
Debt Service	4,801,720	2,393,609	4,801,720	-	0.00%
Other Uses	166,255	83,127	166,255	-	0.00%
Expenditure Total	26,346,565	10,490,661	28,330,096	(1,983,531)	(7.53%)
Other Resources Allocated:					
Transfer to Community Investment Plan	19,875,090	-	19,875,090	-	0.00%
Other Resources Allocated Total	19,875,090	-	19,875,090	-	0.00%
Total Expenditures and Other Resources					
	46,221,655	10,490,661	48,205,186	(1,983,531)	(4.29%)
Net Fund Impact					
	(418,427)	11,482,499	-		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Central Regional Fund expenditures, including transfers, are projected to be \$48,205,186, which is \$1,983,531 or 4.29% more than budgeted primarily related to the purchasing of liquid oxygen chemicals. Revenues are expected to be \$48,205,186, which is \$2,401,958 or 5.24% more than budgeted based on the year-end true-up which occurs to distribute additional costs to the system's users at the end of the fiscal year.

Central Services (Information Technology Services) Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	27,380,348	186,771	27,430,348	50,000	0.18%
Miscellaneous	247,665	71,061	260,337	12,672	5.12%
Revenue Total	27,628,013	257,831	27,690,685	62,672	0.23%
Total Revenue and Other Sources					
	27,628,013	257,831	27,690,685	62,672	0.23%
Expenditure:					
Salaries & Wages	8,179,268	3,647,771	7,703,610	475,658	5.82%
Fringe Benefits	2,778,231	1,130,359	2,688,481	89,750	3.23%
Services/Materials	15,980,244	6,551,234	16,084,964	(104,721)	(0.66%)
Other Operating Expenses	1,497,715	46,709	1,497,715	-	0.00%
Capital Outlay	1,697,733	81,137	1,698,078	(345)	(0.02%)
Other Uses	615,256	307,628	615,256	-	0.00%
Expenditure Total	30,748,446	11,764,837	30,288,104	460,342	1.50%
Other Resources Allocated:					
Transfer to Community Investment Plan	300,000	-	300,000	-	0.00%
Other Resources Allocated Total	300,000	-	300,000	-	0.00%
Total Expenditures and Other Resources					
	31,048,446	11,764,837	30,588,104	460,342	1.48%
Net Fund Impact					
	(3,420,433)	(11,507,006)	(2,897,419)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Central Services Fund expenditures are projected to be \$30,588,104, which is \$460,342 or 1.48% less than budgeted primarily due to salary savings associated with vacancies. Revenues are projected to be \$27,690,685, which is projected to be \$62,672 or 0.23% more than budgeted primarily due to additional print shop revenue. The net impact is a projected \$2,897,419 decrease in fund balance at the end of FY 2025 primarily due to \$3.1 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

City Property and Casualty Insurance Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	25,891,773	-	25,891,773	-	0.00%
Miscellaneous	2,302,832	220,039	2,502,771	199,939	8.68%
Revenue Total	28,194,605	220,039	28,394,544	199,939	0.71%
Other Resources Allocated:					
Transfers and Other Sources	-	-	1,000,000	1,000,000	
Other Resources Allocated Total	-	-	1,000,000	1,000,000	
Total Revenue and Other Sources	28,194,605	220,039	29,394,544	1,199,939	4.26%
Expenditure:					
Salaries & Wages	1,214,151	558,365	1,184,276	29,875	2.46%
Fringe Benefits	439,207	164,377	381,829	57,378	13.06%
Services/Materials	390,829	141,818	454,171	(63,342)	(16.21%)
Other Operating Expenses	3,585,158	7,401	3,585,158	-	0.00%
Non-Operating Expenses	19,598,558	11,538,893	20,566,374	(967,816)	(4.94%)
Capital Outlay	33,990	-	39,175	(5,185)	(15.25%)
Other Uses	55,248	27,624	55,248	-	0.00%
Expenditure Total	25,317,141	12,438,478	26,266,231	(949,090)	(3.75%)
Other Resources Allocated:					
Transfer to Community Investment Plan	3,900,000	3,900,000	3,900,000	-	0.00%
Other Resources Allocated Total	3,900,000	3,900,000	3,900,000	-	0.00%
Total Expenditures and Other Resources	29,217,141	16,338,478	30,166,231	(949,090)	(3.25%)
Net Fund Impact	(1,022,536)	(16,118,439)	(771,687)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the City Property and Casualty Insurance Fund expenditures are projected to be \$30,166,231, which is \$949,090 or 3.25% more than budgeted. This is primarily due to increased automobile liability claims as well as a 2020 police professional liability settlement; however, the cash reserves associated with that claim is also reflected in the revenue projection. Revenues are expected to be \$29,394,544, which is \$1,199,939 or 4.26% more than budgeted. The net impact is a projected \$771,687 decrease in fund balance at the end of FY 2025.

Parking System Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	23,704,702	12,010,469	24,045,462	340,760	1.44%
Fines and Forfeits	4,060,000	1,775,070	3,850,644	(209,356)	(5.16%)
Miscellaneous	880,650	143,650	904,945	24,295	2.76%
Revenue Total	28,645,352	13,929,189	28,801,051	155,699	0.54%
Total Revenue and Other Sources					
	28,645,352	13,929,189	28,801,051	155,699	0.54%
Expenditure:					
Salaries & Wages	5,716,620	2,452,545	5,175,224	541,396	9.47%
Fringe Benefits	2,296,325	833,582	2,123,171	173,154	7.54%
Services/Materials	6,196,052	2,231,129	6,217,036	(20,985)	(0.34%)
Other Operating Expenses	9,105,418	178,916	9,105,418	-	0.00%
Capital Outlay	793,336	35,728	827,144	(33,808)	(4.26%)
Debt Service	134,985	127,919	134,985	-	0.00%
Other Uses	342,047	171,024	342,047	-	0.00%
Expenditure Total	24,584,783	6,030,843	23,925,025	659,757	2.68%
Other Resources Allocated:					
Transfer to Community Investment Plan	11,900,000	-	11,900,000	-	0.00%
Other Resources Allocated Total	11,900,000	-	11,900,000	-	0.00%
Total Expenditures and Other Resources					
	36,484,783	6,030,843	35,825,025	659,757	1.81%
Net Fund Impact					
	(7,839,431)	7,898,346	(7,023,974)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Parking Fund expenditures, including transfers, are projected to be \$35,825,025, which is \$659,757 or 1.81% less than budgeted. Revenues are projected to be \$28,801,051, which is \$155,699 or 0.54% more than budgeted. The net impact is a projected \$7,023,974 decrease in fund balance at the end of FY 2025, which represents a \$495 thousand decrease from the planned use of \$7.5 million in fund balance as envisioned in the FY 2025 Adopted Budget.

Project Management Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous	4,610,972	1,273,940	4,083,838	(527,134)	(11.43%)
Revenue Total	4,610,972	1,273,940	4,083,838	(527,134)	(11.43%)
Total Revenue and Other Sources					
	4,610,972	1,273,940	4,083,838	(527,134)	(11.43%)
Expenditure:					
Salaries & Wages	2,149,148	772,073	1,699,547	449,601	20.92%
Fringe Benefits	770,049	196,751	669,093	100,956	13.11%
Services/Materials	215,883	108,730	209,650	6,233	2.89%
Other Operating Expenses	1,061,247	7,587	1,061,247	-	0.00%
Other Uses	444,301	222,151	444,301	-	0.00%
Expenditure Total	4,640,628	1,307,291	4,083,838	556,791	12.00%
Total Expenditures and Other Resources					
	4,640,628	1,307,291	4,083,838	556,791	12.00%
Net Fund Impact					
	(29,656)	(33,351)	-		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Project Management Fund expenditures are projected to be \$4,083,838, which is \$556,791 or 12.00% less than budgeted primarily due to vacancies. Revenues are expected to be \$4,083,838, which is \$527,134 or 11.43% less than budgeted.

The Project Management Fund is an internal service fund that charges capital projects a fee for hours worked. Due to the administrative overhead associated with project management costs, any sustained vacancies in billable positions throughout the fiscal year will negatively impact revenues.

Sanitation Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	25,146,229	12,742,932	25,488,456	342,227	1.36%
Fines and Forfeits	-	23,240	41,000	41,000	100.00%
Miscellaneous	461,094	320,527	496,924	35,830	7.77%
Revenue Total	25,607,323	13,086,699	26,026,380	419,057	1.64%
Other Resources Allocated:					
Transfers and Other Sources	14,793,523	-	14,793,523	-	0.00%
Other Resources Allocated Total	14,793,523	-	14,793,523	-	0.00%
Total Revenue and Other Sources	40,400,846	13,086,699	40,819,903	419,057	1.04%
Expenditure:					
Salaries & Wages	4,274,650	2,029,533	4,127,828	146,823	3.43%
Fringe Benefits	2,026,682	721,706	1,934,381	92,301	4.55%
Services/Materials	27,861,104	11,442,080	27,480,658	380,446	1.37%
Other Operating Expenses	3,164,919	2,993	3,155,186	9,733	0.31%
Capital Outlay	1,972,093	102,292	1,972,093	-	0.00%
Other Uses	384,820	192,410	384,820	-	0.00%
Expenditure Total	39,684,268	14,491,014	39,054,966	629,303	1.59%
Total Expenditures and Other Resources	39,684,268	14,491,014	39,054,966	629,303	1.59%
Net Fund Impact	716,578	(1,404,315)	1,764,938		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Sanitation Fund expenditures are expected to be \$39,054,966, which is \$629,303 or 1.59% less than budgeted primarily due to lower disposal (TIP) fees and salary savings from vacancies. Revenues, including transfers, are expected to be \$40,819,903, which is \$419,057 or 1.04% more than budgeted. The net impact is a projected \$1,764,938 increase in fund balance at the end of FY 2025.

Self-Insured Health Benefits Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	47,424,888	4,513,256	47,688,522	263,634	0.56%
Miscellaneous	1,345,672	439,948	1,608,721	263,049	19.55%
Revenue Total	48,770,560	4,953,204	49,297,243	526,683	1.08%
Total Revenue and Other Sources					
	48,770,560	4,953,204	49,297,243	526,683	1.08%
Expenditure:					
Salaries & Wages	416,302	188,283	384,205	32,097	7.71%
Fringe Benefits	153,222	82,181	162,220	(8,998)	(5.87%)
Services/Materials	418,850	201,057	418,850	-	0.00%
Other Operating Expenses	9,493,468	4,776,437	9,493,307	161	0.00%
Non-Operating Expenses	38,291,718	8,120,037	38,314,636	(22,918)	(0.06%)
Expenditure Total	48,773,560	13,367,995	48,773,218	342	0.00%
Total Expenditures and Other Resources					
	48,773,560	13,367,995	48,773,218	342	0.00%
Net Fund Impact					
	(3,000)	(8,414,791)	524,025		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Self-Insured Health Benefits Fund expenditures are projected to be \$48,773,218, which is aligned to the budget. Revenues are expected to be \$49,297,243, which is \$526,683 or 1.08% more than budgeted due to higher than expected participation in the City's health plan. The net impact is a projected \$524,025 increase in fund balance at the end of FY 2025.

Stormwater Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	35,000,309	31,886,219	35,115,773	115,464	0.33%
Miscellaneous	842,275	260,674	881,815	39,540	4.69%
Revenue Total	35,842,584	32,146,893	35,997,588	155,004	0.43%
Total Revenue and Other Sources	35,842,584	32,146,893	35,997,588	155,004	0.43%
Expenditure:					
Salaries & Wages	4,483,551	1,620,744	3,675,267	808,285	18.03%
Fringe Benefits	1,988,270	474,057	1,652,545	335,725	16.89%
Services/Materials	8,082,707	1,917,608	7,987,872	94,835	1.17%
Other Operating Expenses	3,033,991	48,559	3,032,023	1,968	0.06%
Capital Outlay	4,711,531	2,055,224	4,808,334	(96,803)	(2.05%)
Debt Service	5,921,750	2,184,875	5,921,750	-	0.00%
Other Uses	463,879	231,939	463,879	-	0.00%
Expenditure Total	28,685,679	8,533,007	27,541,670	1,144,009	3.99%
Other Resources Allocated:					
Other Uses	81,909	-	81,909	-	0.00%
Transfer to Community Investment Plan	43,422,801	-	43,422,801	-	0.00%
Other Resources Allocated Total	43,504,710	-	43,504,710	-	0.00%
Total Expenditures and Other Resources	72,190,389	8,533,007	71,046,380	1,144,009	1.58%
Net Fund Impact	(36,347,805)	23,613,886	(35,048,792)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Stormwater Fund expenditures, including transfers, are projected to be \$71,046,380, which is \$1,144,009 or 1.58% less than budgeted primarily due to salary savings from vacancies. Revenues are expected to be \$35,997,588, which is \$155,004 or 0.43% more than budgeted. The net impact is a projected \$35,048,792 decrease in fund balance at the end of FY 2025, which represents a \$4.7 million variance from the \$30.4 million planned use of fund balance outlined in FY 2025 Adopted Budget.

Vehicle Rental (Fleet) Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	28,388,245	2,530,055	28,177,152	(211,093)	(0.74%)
Miscellaneous	1,328,663	459,975	1,056,389	(272,274)	(20.49%)
Revenue Total	29,716,908	2,990,030	29,233,541	(483,367)	(1.63%)
Total Revenue and Other Sources					
	29,716,908	2,990,030	29,233,541	(483,367)	(1.63%)
Expenditure:					
Salaries & Wages	520,351	243,113	505,433	14,918	2.87%
Fringe Benefits	191,986	81,982	165,764	26,222	13.66%
Services/Materials	15,275,640	5,808,748	14,893,368	382,272	2.50%
Other Operating Expenses	931,243	1,169	921,231	10,012	1.08%
Capital Outlay	20,984,501	6,365,931	21,001,442	(16,941)	(0.08%)
Other Uses	28,336	14,168	28,336	-	0.00%
Expenditure Total	37,932,057	12,515,112	37,515,574	416,483	1.10%
Other Resources Allocated:					
Transfer to Community Investment Plan	350,000	-	350,000	-	0.00%
Other Resources Allocated Total	350,000	-	350,000	-	0.00%
Total Expenditures and Other Resources					
	38,282,057	12,515,112	37,865,574	416,483	1.09%
Net Fund Impact					
	(8,565,149)	(9,525,082)	(8,632,033)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Fleet Fund expenditures, including transfers, are projected to be \$37,865,574, which is \$416,483 or 1.09% less than budgeted. Revenues are expected to be \$29,233,541, which is \$483,367 or 1.63% less than budgeted primarily due to lower than anticipated sale of vehicles and equipment as well as lower fuel sales. The net impact is a projected \$8,632,033 decrease in fund balance at the end of FY 2025, which represents a \$7.5 million variance from the \$1.1 million planned addition to fund balance as outlined in the FY 2025 Adopted Budget. This is primarily due to the \$9.4 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

Water and Sewer Projections

Second Quarter - FY 2025 as of March 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	198,958,936	94,299,146	195,179,665	(3,779,271)	(1.90%)
Miscellaneous	7,454,854	2,108,864	7,931,651	476,797	6.40%
Revenue Total	206,413,790	96,408,010	203,111,316	(3,302,474)	(1.60%)
Other Resources Allocated:					
Transfers and Other Sources	-	89,695,354	140,000	140,000	100.00%
Other Resources Allocated Total	-	89,695,354	140,000	140,000	100.00%
Total Revenue and Other Sources	206,413,790	186,103,364	203,251,316	(3,162,474)	(1.53%)
Expenditure:					
Salaries & Wages	30,284,926	13,205,452	27,737,388	2,547,538	8.41%
Fringe Benefits	12,515,016	4,355,722	11,994,114	520,902	4.16%
Services/Materials	33,619,857	11,445,883	33,630,848	(10,991)	(0.03%)
Other Operating Expenses	19,565,552	110,017	19,500,207	65,345	0.33%
Non-Operating Expenses	-	(13,095)	(20,007)	20,007	100.00%
Capital Outlay	11,484,091	2,061,315	11,514,695	(30,604)	(0.27%)
Debt Service	70,148,014	28,321,737	70,148,014	-	0.00%
Other Uses	2,853,859	1,426,930	2,853,859	-	0.00%
Expenditure Total	180,471,315	60,913,960	177,359,118	3,112,197	1.72%
Other Resources Allocated:					
Transfer to Community Investment Plan	30,937,479	(126,108)	30,937,479	-	0.00%
Other Resources Allocated Total	30,937,479	(126,108)	30,937,479	-	0.00%
Total Expenditures and Other Resources	211,408,794	60,787,852	208,296,597	3,112,197	1.47%
Net Fund Impact	(4,995,004)	125,315,512	(5,045,281)		

All financial data is from the City's financial management system as of April 21, 2025

Fund Highlights:

As of the 2nd Quarter of FY 2025, the Water and Sewer Fund expenditures, including transfers, are projected to be \$208,296,597, which is \$3,112,197 or 1.47% less than budgeted. Revenues, including transfers, are expected to be \$203,251,316, which is \$3,162,474 or 1.53% less than budgeted. This is primarily related to lower than anticipated water sales. The net impact is a projected \$5,045,281 decrease in fund balance at the end of FY 2025, which represents \$11.0 million decrease under the planned \$6.0 addition to fund balance envisioned in the FY 2025 Adopted Budget. This is primarily due to the \$6.5 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.