

An aerial photograph of a city, likely Miami, showing a dense urban landscape with various high-rise buildings, a prominent river or canal, and a bridge crossing it. The foreground features a parking lot with palm trees and a marina with several boats. The background shows a vast cityscape extending to the horizon under a blue sky with scattered clouds.

1st Quarter Year End Projection Estimates

**City Manager's Office
Budget/CIP and Grants Division
February 2019**

Table of Contents

Overview

Quarterly Projection System Overview.....	2
1 st Quarter Year-End Projection Highlights.....	2
Significant Risk Factors That Could Impact Financial Results.....	3

Summary Projections

Summary of City-wide Projections	4
General Fund Projections by Department	6

Projections by Fund

General Fund	7
Airport Fund	8
Building Funds	9
Cemetery System Fund.....	10
Central Services Fund	11
City Insurance Fund	12
CRA Fund.....	13
Parking Fund	14
Sanitation Fund	15
Self-Insurance Fund.....	16
Stormwater Fund.....	17
Water and Sewer Fund	18

1st Quarter Projection Overview

The Budget/CIP and Grants Division of the City Manager's Office is pleased to share its 1st Quarter Year-End Projection Report.

Community Builders continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. Because projections are forward-looking, senior leadership is able to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year to date expenditure and revenue line item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the Fiscal Year (FY). All funds' projected year-end financials are relative to FY 2019's Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with Budget Office staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while Budget Office staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

1st Quarter Year-End Projection Highlights

The 1st Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures as of December 31, 2018. Because 1st quarter projections are developed using only three months of data, and many expenditures have not yet been posted to the City's financial database, the Budget Division anticipates that year-end actual impacts to fund balance may vary significantly from current projections. Highlights from the 1st Quarter Year-End Projection Report are included below.

- As of the 1st Quarter of FY 2019, **all 16 funds' projected expenditures are less than Amended Budget expenditures. The City-wide expenditure projection for all funds is \$668,130,617, which is \$10,072,554 or 1.5% less than budgeted.** (Summary of City-wide Projections Page 4).

- The Office of the Mayor and City Commission is projected to spend \$1,687 more than budgeted. This is primarily due to classification and compensation changes that resulted in increased salaries and benefits for staff.
- The Fire-Rescue Department is projected to spend \$149,892 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.
- The Human Resources Department is projected to spend \$74,626 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.
- Parking Fund revenues are projected to be \$1,545,254 or 8.0% less than budgeted. This is primarily due to lower than anticipated parking and citation activities and lower than anticipated activity at the newly opened Las Olas Parking Garage.
- Cemetery System Fund expenditures will exceed revenues by a projected \$824,748. This is primarily due to lower than anticipated revenues.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation,
- Part-time employee compensation,
- Natural disaster response,
- Man-made disaster, protest, and events response,
- After the fact actuarial reports issued.

This quarterly department projection report is a snapshot of the City's current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Budget Director at LReece@fortLauderdale.gov or (954) 828-5894.

Expenditure Projections

1st Quarter - FY 2019 as of December 31, 2018

Fund/ Department	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
General Fund:					
City Attorney	5,600,871	1,142,165	5,053,660	547,211	9.8%
City Auditor	1,490,801	354,023	1,353,861	136,940	9.2%
City Clerk	1,473,738	212,576	1,456,736	17,002	1.2%
City Commission	1,389,097	395,533	1,390,784	(1,687)	-0.1%
City Manager	9,174,355	1,967,173	8,807,372	366,983	4.0%
Other Governmental	8,795,740	1,123,266	8,716,974	78,766	0.9%
Finance	6,927,046	1,657,856	6,756,049	170,997	2.5%
Fire-Rescue	94,039,077	26,559,792	94,188,969	(149,892)	-0.2%
Human Resources	4,085,693	999,963	4,160,319	(74,626)	-1.8%
Parks & Recreation	50,905,185	11,598,169	49,784,585	1,120,600	2.2%
Police	127,637,959	37,153,067	126,810,565	827,394	0.6%
Public Works	10,931,974	2,725,411	10,382,872	549,102	5.0%
Sustainable Development	13,526,366	2,887,191	13,055,548	470,818	3.5%
Transportation & Mobility	3,935,248	600,760	3,718,619	216,629	5.5%
Other/ Non-Departmental	59,517	59,517	59,517	-	0.0%
General Fund Total	339,972,667	89,436,462	335,696,430	4,276,237	1.3%
Community Redevelopment Agency Fund (CRA):					
Community Redevelopment Agency	4,267,634	977,700	4,219,616	48,018	1.1%
CRA Business Incentives	8,318,184	189,482	8,318,184	-	0.0%
Community Redevelopment Fund Total	12,585,818	1,167,182	12,537,800	48,018	0.4%
Grants and Confiscation Funds:					
Police	658,385	113,710	657,966	419	0.1%
Grants Funds Totals	658,385	113,710	657,966	419	0.1%
Building Funds:					
Sustainable Development - Permits	20,687,980	4,498,285	19,659,713	1,028,267	5.0%
Sustainable Development - Certification	175,636	17,024	175,636	-	0.0%
Sustainable Development - Technology	173,352	4,901	173,352	-	0.0%
Building Permit Fund Total	21,036,968	4,520,210	20,008,701	1,028,267	4.9%
Sanitation Fund:					
Parks & Recreation	12,351,987	2,849,928	11,761,550	590,437	4.8%
Public Works	11,779,374	1,794,345	11,671,646	107,728	0.9%
Sanitation Fund Total	24,131,361	4,644,273	23,433,196	698,165	2.9%
Water & Sewer Fund:					
Public Works	79,428,096	18,850,486	78,555,173	872,923	1.1%
Finance	3,241,508	750,593	3,148,707	92,801	2.9%
Other/ Non-Departmental	31,322,937	1,664,576	31,322,937	-	0.0%
Water & Sewer Fund Total	113,992,541	21,265,655	113,026,817	965,724	0.8%
Central Regional Fund:					
Public Works	16,953,300	2,858,277	16,632,899	320,401	1.9%
Other/ Non-Departmental	4,925,487	597,369	4,925,487	-	0.0%
Central Region Fund Total	21,878,787	3,455,646	21,558,386	320,401	1.5%

Expenditure Projections (Continued)

1st Quarter - FY 2019 as of December 31, 2018


Fund/ Department	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<u>Parking Fund:</u>					
Transportation & Mobility	18,787,942	3,696,165	18,591,555	196,387	1.0%
Other/ Non-Departmental	115,241	114,241	115,241	-	0.0%
Parking Fund Total	18,903,183	3,810,406	18,706,796	196,387	1.0%
<u>Airport Fund:</u>					
Transportation & Mobility	10,083,778	1,794,316	9,867,727	216,051	2.1%
Airport Fund Total	10,083,778	1,794,316	9,867,727	216,051	2.1%
<u>Stormwater Fund:</u>					
Public Works	9,702,543	1,842,126	9,307,130	395,413	4.1%
Stormwater Fund Total	9,702,543	1,842,126	9,307,130	395,413	4.1%
<u>City Insurance Fund:</u>					
Human Resources	19,991,444	4,333,683	19,861,033	130,411	0.7%
City Insurance Funds Total	19,991,444	4,333,683	19,861,033	130,411	0.7%
<u>Self-Insured Health Insurance Fund:</u>					
Human Resources	34,178,644	6,238,863	34,140,882	37,762	0.1%
Health Insurance Funds Total	34,178,644	6,238,863	34,140,882	37,762	0.1%
<u>Central Services Fund (ITS):</u>					
Information Technology Services	20,675,520	4,634,772	19,999,314	676,206	3.3%
Other/ Non-Departmental	1,499,604	-	1,499,604	-	0.0%
Central Service Fund Total	22,175,124	4,634,772	21,498,918	676,206	3.0%
<u>Vehicle Rental Fund (Fleet):</u>					
Public Works	22,198,441	2,871,082	21,739,792	458,649	2.1%
Vehicle Rental Fund Total	22,198,441	2,871,082	21,739,792	458,649	2.1%
<u>Cemetery Fund:</u>					
Parks & Recreation	3,967,481	375,422	3,922,247	45,234	1.1%
Cemetery Fund Total	3,967,481	375,422	3,922,247	45,234	1.1%
<u>Perpetual Care Fund:</u>					
Cemetery	847,607	128,958	847,607	-	0.0%
Perpetual Care Fund Total	847,607	128,958	847,607	-	0.0%
<u>Arts & Science District Garage Fund:</u>					
Transportation & Mobility	1,898,399	154,462	1,898,399	-	0.0%
Arts & Science Garage Fund Total	1,898,399	154,462	1,898,399	-	0.0%
ALL FUNDS TOTALS	678,203,171	150,787,228	668,709,827	9,493,344	1.4%

All financial data is from the City's financial management system as of January 2, 2019.

GENERAL FUND PROJECTED

1st Quarter 2019

as of December 31st, 2018

Projected % of Amended Revenue Received by Year End		99.97%					
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/18		
Department	Personal Services	Operating Expenses*	Total	FTEs	# of Vacancies	Average Days Vacant	
Charter Offices	93.8%	99.5%	95.9%	120	6	54	
Finance	96.8%	99.7%	97.5%	45	2	67.5	
Fire-Rescue	100.2%	100.0%	100.2%	484.8	6	49.3	
Human Resources	102.9%	99.4%	101.8%	24.6	1	83	
Parks and Recreation	96.7%	99.1%	97.8%	302.1	14	89	
Police	99.6%	98.4%	99.4%	726.9	32	167	
Public Works	95.2%	94.3%	95.0%	69	11	165	
Sustainable Development	95.1%	100.0%	96.5%	96.9	8	111.75	
Transportation and Mobility	88.8%	100.0%	94.5%	18	1	242	
General Fund Total	98.6%	99.1%	98.7%	1,887	81	128.3	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget				
		NEUTRAL	- Between 97% and 100% of the Budget				
		NEGATIVE	- Over 100% of the Budget				

All financial data is from the City's financial management system as of January 2, 2019.

*Operating Expenses includes Services & Materials, Other Operating Expenses, and Operating Capital

General Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Taxes	213,642,208	130,525,308	213,421,499	(220,709)	-0.1%
Licenses & Permits	3,431,600	2,764,670	3,423,734	(7,866)	-0.2%
Intergovernmental Revenue	21,754,971	3,257,224	21,772,749	17,778	0.1%
Charges for Services	23,794,542	4,060,668	23,963,258	168,716	0.7%
Fines & Forfeitures	2,311,000	300,301	2,179,159	(131,841)	-5.7%
Miscellaneous Revenue	93,349,999	43,697,982	93,398,777	48,778	0.1%
Revenue Total	358,284,320	184,606,153	358,159,176	(125,144)	-0.03%
Other Sources:					
Transfers In	1,588,536	850,000	1,588,536	-	0.0%
Appropriation from Fund Balance	1,432,001	-	-	(1,432,001)	-100.0%
Other Sources Total	3,020,537	850,000	1,588,536	(1,432,001)	-47.4%
Total Revenues and Other Sources	361,304,857	185,456,153	359,747,712	(1,557,145)	-0.4%
Expenditure:					
Salaries & Wages	167,049,164	36,202,640	164,693,099	2,356,065	1.4%
Fringe Benefits	84,466,966	37,154,357	83,360,163	1,106,803	1.3%
Services/ Materials	37,754,485	6,038,410	36,941,839	812,646	2.2%
Other Operating Expenses	49,415,284	9,362,584	49,405,993	9,291	0.0%
Capital Outlay	1,227,251	618,954	1,235,819	(8,568)	-0.7%
Debt Service	59,517	59,517	59,517	-	0.0%
Expenditure Total	339,972,667	89,436,462	335,696,430	4,276,237	1.3%
Other Resources Allocated:					
Transfer to CIP	1,999,116	574,779	1,999,116	-	0.0%
Other Transfers	19,333,074	10,362,600	19,333,074	-	0.0%
Transfers Total	21,332,190	10,937,379	21,332,190	-	0.0%
Total Expenditures & Other Resources	361,304,857	100,373,841	357,028,620	4,276,237	1.2%
Fund Net	\$ -	\$ 85,082,312	\$ 2,719,092		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, General Fund expenditures are projected to be \$335,696,430, which is \$4,276,237 or 1.3% less than budgeted. Revenues are expected to be \$125,144 or 0.03% less than budgeted. The net impact is a projected \$2,719,092 increase in fund balance from the end of FY 2018. Three of the fourteen General Fund Departments are projected to exceed their expenditure budgets.

- The Office of the Mayor and City Commission is projected to spend \$1,687 more than budgeted. This is primarily due to classification and compensation changes that resulted in increased salaries and benefits for staff.
- The Fire-Rescue Department is projected to spend \$149,892 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.
- The Human Resources Department is projected to spend \$74,626 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.

Airport Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,046,153	782,464	4,216,153	170,000	4.2%
Miscellaneous Revenue	3,955,055	791,408	3,955,055	-	0.0%
Revenue Total	8,001,208	1,573,872	8,171,208	170,000	2.1%
Other Sources:					
Transfers In	1,342,735	-	1,342,735	-	0.0%
Appropriation from Fund Balance	2,720,930	-	-	(2,720,930)	-100.0%
Other Sources Total	4,063,665	-	1,342,735	(2,720,930)	-67.0%
Total Revenues and Other Sources	12,064,873	1,573,872	9,513,943	(2,550,930)	-21.1%
Expenditure:					
Salaries & Wages	1,490,544	293,572	1,375,681	114,863	7.7%
Fringe Benefits	667,383	269,130	656,607	10,776	1.6%
Services/ Materials	4,188,091	285,361	4,098,976	89,115	2.1%
Other Operating Expenses	2,951,760	674,742	2,950,463	1,297	0.0%
Capital Outlay	786,000	271,511	786,000	-	0.0%
Expenditure Total	10,083,778	1,794,316	9,867,727	216,051	2.1%
Other Resources Allocated:					
Transfer to CIP	1,981,095	496,958	1,981,095	-	0.0%
Transfers Total	1,981,095	496,958	1,981,095	-	0.0%
Total Expenditures & Other Resources	12,064,873	2,291,274	11,848,822	216,051	1.8%
Fund Net	\$ -	\$ (717,402)	\$ (2,334,879)		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Airport Fund expenditures are projected to be \$9,867,727, which is \$216,051 or 2.1% less than budgeted. Revenues are expected to be \$170,000 or 2.1% more than budgeted. The net impact is a projected \$2,334,879 decrease in fund balance from the end of FY 2018.

Building Funds Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Licenses & Permits	22,250,750	5,426,807	21,499,207	(751,543)	-3.4%
Charges for Services	145,437	8,030	134,096	(11,341)	-7.8%
Fines & Forfeitures	35,000	30,358	121,432	86,432	246.9%
Miscellaneous Revenue	801,679	120,202	761,325	(40,354)	-5.0%
Revenue Total	23,232,866	5,585,397	22,516,060	(716,806)	-3.1%
Total Revenues and Other Sources					
	23,232,866	5,585,397	22,516,060	(716,806)	-3.1%
Expenditure:					
Salaries & Wages	9,778,459	2,031,560	8,996,280	782,179	8.0%
Fringe Benefits	3,240,109	948,935	3,098,138	141,971	4.4%
Services/ Materials	3,004,513	332,550	2,917,484	87,029	2.9%
Other Operating Expenses	4,354,803	1,045,365	4,337,715	17,088	0.4%
Capital Outlay	659,084	161,800	659,084	-	0.0%
Expenditure Total	21,036,968	4,520,210	20,008,701	1,028,267	4.9%
Other Resources Allocated:					
Transfer to CIP	1,294,495	323,624	1,294,495	-	0.0%
Transfer to Fund Balance	901,403	-	-	901,403	100.0%
Transfers Total	2,195,898	323,624	1,294,495	901,403	41.0%
Total Expenditures & Other Resources					
	23,232,866	4,843,834	21,303,196	1,929,670	8.3%
Fund Net	\$ -	\$ 741,563	\$ 1,212,864		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Building Fund expenditures are projected to be \$20,008,701, which is \$1,028,267 or 4.9% less than budgeted. Revenues are expected to be \$716,806 or 3.1% less than budgeted. The net impact is a projected \$1,212,864 increase in fund balance from the end of FY 2018.

Cemetery System Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	%
				\$	%
Revenue:					
Miscellaneous Revenue	5,330,017	19,407	4,460,035	(869,982)	-16.3%
Revenue Total	5,330,017	19,407	4,460,035	(869,982)	-16.3%
Total Revenues and Other Sources					
	5,330,017	19,407	4,460,035	(869,982)	-16.3%
Expenditure:					
Salaries & Wages	1,366,700	117,428	1,268,845	97,855	7.2%
Fringe Benefits	585,475	38,290	543,609	41,866	7.2%
Services/ Materials	1,264,006	100,155	1,294,027	(30,021)	-2.4%
Other Operating Expenses	8,000	2,515	8,902	(902)	-11.3%
Capital Outlay	752,300	117,034	815,864	(63,564)	-8.4%
Expenditure Total	3,976,481	375,422	3,931,247	45,234	1.1%
Other Resources Allocated:					
Other Transfers	1,353,536	-	1,353,536	-	0.0%
Transfers Total	1,353,536	-	1,353,536	-	0.0%
Total Expenditures & Other Resources					
	5,330,017	375,422	5,284,783	45,234	0.8%
Fund Net	\$ -	\$ (356,015)	\$ (824,748)		

All financial data is from the City's financial management system. This is an unaudited financial report.

Fund Highlights:

As of the 1st Quarter of FY 2019, Cemetery System Fund expenditures are projected to be \$3,931,247, which is \$45,234 or 1.1% less than budgeted. Revenues are expected to be \$4,460,035 or 16.3% less than budgeted. Cemetery System expenditures are projected to exceed revenues by \$824,748.

Projections have been developed using revenue data that has not yet been entered into the City's financial management system. Actual postings to the system are not yet fully updated due to low staffing levels and delays associated with credit card revenue postings. Staff has also received approximately \$100,000 in miscellaneous revenue that is not reflected in this report, and is working to identify associated subobjects or subsidiaries. Pre-arranged lot sales are projected to be \$483,700, which is \$1,231,826 less than budgeted.

Budget Office staff will continue to work closely with Parks and Recreation Department staff to monitor all revenues and expenditures.

Central Services Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	21,766,944	5,478,823	21,766,944	-	0.0%
Miscellaneous Revenue	234,234	92,014	246,839	12,605	5.4%
Revenue Total	22,001,178	5,570,837	22,013,783	12,605	0.1%
Other Sources:					
Appropriation from Fund Balance	572,489	-	-	(572,489)	-100.0%
Other Sources Total	572,489	-	-	(572,489)	-100.0%
Total Revenues and Other Sources	22,573,667	5,570,837	22,013,783	(559,884)	-2.5%
Expenditure:					
Salaries & Wages	7,180,598	1,391,224	6,629,601	550,997	7.7%
Fringe Benefits	2,774,654	1,049,645	2,649,802	124,852	4.5%
Services/ Materials	8,175,684	1,583,121	8,199,417	(23,733)	-0.3%
Other Operating Expenses	1,306,806	314,323	1,306,716	90	0.0%
Capital Outlay	1,237,778	296,459	1,213,778	24,000	1.9%
Debt Service	1,499,604	-	1,499,604	-	0.0%
Expenditure Total	22,175,124	4,634,772	21,498,918	676,206	3.0%
Other Resources Allocated:					
Transfer to CIP	1,753	438	1,753	-	0.0%
Other Transfers	396,790	99,197	396,790	-	0.0%
Transfers Total	398,543	99,635	398,543	-	0.0%
Total Expenditures & Other Resources	22,573,667	4,734,407	21,897,461	676,206	3.0%
Fund Net	\$ -	\$ 836,430	\$ 116,322		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Central Services Fund expenditures are projected to be \$21,498,918, which is \$676,206 or 3.0% less than budgeted. Revenues are expected to be \$12,605 or 0.1% more than budgeted. The net impact is a projected \$116,322 increase in fund balance from the end of FY 2018.

City Insurance Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,036,982	4,259,245	17,030,863	(6,119)	0.0%
Miscellaneous Revenue	2,032,962	53,811	2,063,955	30,993	1.5%
Revenue Total	19,069,944	4,313,056	19,094,818	24,874	0.1%
Other Sources:					
Appropriation from Fund Balance	921,500	-	-	(921,500)	-100.0%
Other Sources Total	921,500	-	-	(921,500)	-100.0%
Total Revenues and Other Sources	19,991,444	4,313,056	19,094,818	(896,626)	-4.5%
Expenditure:					
Salaries & Wages	937,351	207,566	906,780	30,571	3.3%
Fringe Benefits	328,467	120,120	321,491	6,976	2.1%
Services/ Materials	273,193	68,353	286,101	(12,908)	-4.7%
Other Operating Expenses	18,452,433	3,937,644	18,346,661	105,772	0.6%
Expenditure Total	19,991,444	4,333,683	19,861,033	130,411	0.7%
Total Expenditures & Other Resources	19,991,444	4,333,683	19,861,033	130,411	0.7%
Fund Net	\$ -	\$ (20,627)	\$ (766,215)		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, City Insurance Fund expenditures are projected to be \$19,861,033, which is \$130,411 or 0.7% less than budgeted. Revenues are expected to be \$24,874 or 0.1% more than budgeted. The net impact is a projected \$766,215 decrease in fund balance from the end of FY 2018.

Community Redevelopment Agency (CRA) Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Intergovernmental Revenue	13,391,144	13,226,116	13,226,116	(165,028)	-1.2%
Miscellaneous Revenue	-	257,720	257,720	257,720	0.0%
Revenue Total	13,391,144	13,483,836	13,483,836	92,692	0.7%
Other Sources:					
Transfers In	8,042,453	8,043,783	8,043,783	1,330	0.0%
Other Sources Total	8,042,453	8,043,783	8,043,783	1,330	0.0%
Total Revenues and Other Sources	21,433,597	21,527,619	21,527,619	94,022	0.4%
Expenditure:					
Services/ Materials	1,075,676	199,575	1,053,159	22,517	2.1%
Other Operating Expenses	3,186,958	702,975	3,161,457	25,501	0.8%
Capital Outlay	5,000	75,150	5,000	-	0.0%
Expenditure Total	4,267,634	977,700	4,219,616	48,018	1.1%
Other Resources Allocated:					
Transfer to CIP	7,998,785	7,998,785	7,998,785	-	0.0%
Other Transfers	9,167,178	8,964,656	9,167,178	-	0.0%
Transfers Total	17,165,963	16,963,441	17,165,963	-	0.0%
Total Expenditures & Other Resources	21,433,597	17,941,141	21,385,579	48,018	0.2%
Fund Net	\$ -	\$ 3,586,478	\$ 142,040		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Community Redevelopment Agency Fund expenditures are projected to be \$4,219,616, which is \$48,018 or 1.1% less than budgeted. Revenues are expected to be \$92,692 or 0.7% more than budgeted. CRA revenues are projected to exceed expenditures by \$344,562.

Parking Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	14,631,373	2,935,839	14,305,751	(325,622)	-2.2%
Fines & Forfeitures	4,001,000	640,707	3,000,000	(1,001,000)	-25.0%
Miscellaneous Revenue	789,102	123,464	769,784	(19,318)	-2.4%
Revenue Total	19,421,475	3,700,010	18,075,535	(1,345,940)	-6.9%
Total Revenues and Other Sources					
	19,421,475	3,700,010	18,075,535	(1,345,940)	-6.9%
Expenditure:					
Salaries & Wages	4,669,254	852,624	4,519,265	149,989	3.2%
Fringe Benefits	1,818,180	592,960	1,772,444	45,736	2.5%
Services/ Materials	4,408,281	542,950	4,407,619	662	0.0%
Other Operating Expenses	7,606,227	1,655,823	7,606,227	-	0.0%
Capital Outlay	286,000	51,808	286,000	-	0.0%
Debt Service	115,241	114,241	115,241	-	0.0%
Expenditure Total	18,903,183	3,810,406	18,706,796	196,387	1.0%
Other Resources Allocated:					
Transfer to CIP	100,917	100,229	100,917	-	0.0%
Transfer to Fund Balance	417,375	-	-	417,375	100.0%
Transfers Total	518,292	100,229	100,917	417,375	80.5%
Total Expenditures & Other Resources					
	19,421,475	3,910,635	18,807,713	613,762	3.2%
Fund Net					
	\$ -	\$ (210,625)	\$ (732,178)		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Parking Fund expenditures are projected to be \$18,706,796, which is \$196,387 or 1.0% less than budgeted. Revenues are expected to be \$1,345,940 or 6.9% less than budgeted. The net impact is a projected \$732,178 decrease in fund balance from the end of FY 2018.

Revenues are projecting lower than budgeted due to the following:

- Parking lot revenue projections are lower than budgeted.
 - The Birch E Lot will lose 72 parking spaces in May.
 - The Las Olas Parking Garage is projected to be \$495,000 below budget due to lower than anticipated activity since the opening of the new garage.
- Parking citations are projecting \$1 million less than budgeted due to lower than anticipated citation activity.

Sanitation Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,025,089	4,179,278	17,030,672	5,583	0.0%
Miscellaneous Revenue	132,387	72,446	214,475	82,088	62.0%
Revenue Total	17,157,476	4,251,724	17,245,147	87,671	0.5%
Other Sources:					
Transfers In	6,100,000	1,525,000	6,100,000	-	0.0%
Appropriation from Fund Balance	882,674	-	-	(882,674)	-100.0%
Other Sources Total	6,982,674	1,525,000	6,100,000	(882,674)	-12.6%
Total Revenues and Other Sources	24,140,150	5,776,724	23,345,147	(795,003)	-3.3%
Expenditure:					
Salaries & Wages	5,390,844	1,150,517	5,147,121	243,723	4.5%
Fringe Benefits	2,717,584	994,463	2,638,462	79,122	2.9%
Services/ Materials	12,197,815	1,647,196	11,830,518	367,297	3.0%
Other Operating Expenses	2,992,701	722,901	2,984,678	8,023	0.3%
Capital Outlay	832,417	129,196	832,417	-	0.0%
Expenditure Total	24,131,361	4,644,273	23,433,196	698,165	2.9%
Other Resources Allocated:					
Transfer to CIP	8,789	2,197	8,789	-	0.0%
Transfers Total	8,789	2,197	8,789	-	0.0%
Total Expenditures & Other Resources	24,140,150	4,646,470	23,441,985	698,165	2.9%
Fund Net	\$ -	\$ 1,130,254	\$ (96,838)		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Sanitation Fund expenditures are projected to be \$24,433,196, which is \$698,165 or 2.9% less than budgeted. Revenues are expected to be \$87,671 or 0.5% more than budgeted. The net impact is a projected \$96,838 decrease in fund balance from the end of FY 2018.

Self-Insured Health Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	33,735,649	7,680,123	33,732,278	(3,371)	0.0%
Miscellaneous Revenue	442,995	140,318	607,076	164,081	37.0%
Revenue Total	34,178,644	7,820,441	34,339,354	160,710	0.5%
Total Revenues and Other Sources	34,178,644	7,820,441	34,339,354	160,710	0.5%
Expenditure:					
Salaries & Wages	343,208	85,938	356,791	(13,583)	-4.0%
Fringe Benefits	999,766	26,637	1,001,231	(1,465)	-0.1%
Services/ Materials	249,740	27,958	197,582	52,158	20.9%
Other Operating Expenses	32,585,930	6,098,330	32,585,278	652	0.0%
Expenditure Total	34,178,644	6,238,863	34,140,882	37,762	0.1%
Total Expenditures & Other Resources	34,178,644	6,238,863	34,140,882	37,762	0.1%
Fund Net	\$ -	\$ 1,581,578	\$ 198,472		

All financial data is from the City's financial management system as of January 2, 2019.

Fund Highlights:

As of the 1st Quarter of FY 2019, Self-Insured Health Fund expenditures are projected to be \$34,140,882, which is \$37,762 or 0.1% less than budgeted. Revenues are expected to be \$160,710 or 0.5% more than budgeted. The net impact is a projected \$198,472 increase in fund balance from the end of FY 2018.

Stormwater Fund Projection

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,289,000	4,850,436	16,403,281	(885,719)	-5.1%
Miscellaneous Revenue	493,648	80,359	576,698	83,050	16.8%
Revenue Total	17,782,648	4,930,795	16,979,979	(802,669)	-4.5%
Total Revenues and Other Sources	17,782,648	4,930,795	16,979,979	(802,669)	-4.5%
Expenditure:					
Salaries & Wages	2,281,326	459,759	2,107,883	173,443	7.6%
Fringe Benefits	1,099,529	405,695	1,011,379	88,150	8.0%
Services/ Materials	3,849,436	210,556	3,714,340	135,096	3.5%
Other Operating Expenses	2,050,910	458,045	2,052,186	(1,276)	-0.1%
Capital Outlay	421,342	308,071	421,342	-	0.0%
Expenditure Total	9,702,543	1,842,126	9,307,130	395,413	4.1%
Other Resources Allocated:					
Transfer to CIP	3,927,221	981,805	3,927,221	-	0.0%
Transfer to Fund Balance	4,152,884	-	-	4,152,884	100.0%
Transfers Total	8,080,105	981,805	3,927,221	4,152,884	51.4%
Total Expenditures & Other Resources	17,782,648	2,823,931	13,234,351	4,548,297	25.6%
Fund Net	\$ -	\$ 2,106,864	\$ 3,745,628		

All financial data is from the City's financial management system as of January 2, 2019. This is an unaudited financial report.

Fund Highlights:

As of the 1st Quarter of FY 2019, Stormwater Fund expenditures are projected to be \$9,307,130, which is \$395,413 or 4.1% less than budgeted. Revenues are expected to be \$802,669 or 4.5% less than budgeted. The net impact is a projected \$3,745,628 increase in fund balance from the end of FY 2018.

Service charge revenues are primarily generated by fixed stormwater fees, which are not based on consumption levels. Projected service charge revenues are lower than budgeted because agents of the State are no longer making stormwater utility fee payments. This decrease was further cemented by the Florida's Fourth District Court of Appeal stormwater utility fee decision on January 23, 2019.

Water & Sewer Fund Projection*

1st Quarter - FY 2019 as of December 31, 2018

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	4th Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	150,364,784	39,315,928	148,409,946	(1,954,838)	-1.3%
Miscellaneous Revenue	4,426,806	954,738	4,920,105	493,299	11.1%
Revenue Total	154,791,590	40,270,666	153,330,051	(1,461,539)	-0.9%
Other Sources:					
Transfers In	448,916	448,916	448,916	-	0.0%
Other Sources Total	448,916	448,916	448,916	-	0.0%
Total Revenues and Other Sources	155,240,506	40,719,582	153,778,967	(1,461,539)	-0.9%
Expenditure:					
Salaries & Wages	24,969,271	5,311,776	24,627,407	341,864	1.4%
Fringe Benefits	11,432,011	4,391,619	11,367,228	64,783	0.6%
Services/ Materials	29,081,499	4,306,381	28,150,631	930,868	3.2%
Other Operating Expenses	29,882,168	7,385,322	29,886,891	(4,723)	0.0%
Capital Outlay	4,257,955	1,064,257	4,304,622	(46,667)	-1.1%
Debt Service	36,248,424	2,261,946	36,248,424	-	0.0%
Expenditure Total	135,871,328	24,721,301	134,585,203	1,286,125	0.9%
Other Resources Allocated:					
Transfer To CIP	14,050,377	3,349,441	14,050,377	-	0.0%
Other Transfers	355,748	355,748	355,748	-	0.0%
Transfer to Fund Balance	4,963,053	-	-	4,963,053	100.0%
Transfers Total	19,369,178	3,705,189	14,406,125	4,963,053	25.6%
Total Expenditures & Other Resources	155,240,506	28,426,490	148,991,328	6,249,178	4.0%
Fund Net	\$ -	\$ 12,293,092	\$ 4,787,639		

All financial data is from the City's financial management system as of January 2, 2019.

*Includes Water & Sewer and Central Regional Wastewater Funds.

Fund Highlights:

As of the 1st Quarter of FY 2019, Water and Sewer Fund expenditures are projected to be \$134,585,203, which is \$1,286,125 or 0.9% less than budgeted. Revenues are expected to be \$1,461,539 or 0.9% less than budgeted. The net impact is a projected \$4,787,639 increase in fund balance from the end of FY 2018.