

An aerial photograph of a city, likely Miami, showing a dense urban landscape with various high-rise buildings, a prominent canal with a bridge, and a marina with several boats. The sky is blue with scattered white clouds. The image is framed by a blue geometric pattern at the top and bottom.

2nd Quarter Year End Projection Estimates

City Manager's Office
Budget/CIP and Grants Division
March 2019

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2nd Quarter Projection Overview

The Budget/CIP and Grants Division of the City Manager's Office is pleased to share its 2nd Quarter Year-End Projection Report for FY 2019.

Community Builders continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. Because projections are forward-looking, senior leadership is able to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year to date expenditure and revenue line item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the Fiscal Year (FY). All funds' projected year-end financials are relative to FY 2019's Amended Budget as of April 15th, 2019.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with Budget Office staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while Budget Office staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

2nd Quarter Year-End Projection Highlights

The 2nd Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures as of March 31, 2019. Because 2nd quarter projections are developed using only six months of data, and many expenditures have not yet been posted to the City's financial database, the Budget Division anticipates that year-end actual impacts to fund balance may vary from current projections. Highlights from the 2nd Quarter Year-End Projection Report are included below.

As of the 2nd Quarter of FY 2019, **5 of 17 funds, the expenditures for FY 2019 are projected to exceed the amended budget. The City-wide expenditure projection for all funds is \$677,547,898, which is \$5,872,929 or 0.9% less than budgeted.** (Summary of City-wide Projections Page 4-5).

- The Office of the Mayor and City Commission is projected to spend \$41,532 more than budgeted. This is primarily due to unforeseen operating expenditures and staffing changes.
- The Office of the City Manager is projected to spend \$79,774 more than budgeted. This is primarily due to expenses associated with the termination of the prior City Manager and the resignation of the prior Assistant City Manager.

- The Fire-Rescue Department is projected to spend \$427,066 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.
- The Human Resources Department is projected to spend \$23,141 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.
- The Northwest-Progresso Flagler Heights Community Redevelopment Area is projected to spend \$139,417 more than budgeted primarily due to an additional SunTrolley route.
- The Community Redevelopment Agency Business Incentives program is projected to spend \$1.4 million more than budgeted due to unspent not being encumbered in the prior year.
- The Sanitation Fund is projected to spend \$266,159 more than budgeted primarily due to the City entering into a new collections contract and increases in recycling processing expense.
- The Vehicle Rental Fund is projected to spend \$133,724 more than budgeted primarily due to higher than anticipated non-contact based repairs.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation,
- Part-time employee compensation,
- Natural disaster response,
- Man-made disaster, protest, and events response,
- After the fact actuarial reports issued.

This quarterly department projection report is a snapshot of the City's current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Budget Director at LReece@fortLauderdale.gov or (954) 828-5894.

Expenditure Projections

2nd Quarter - FY 2019 as of March 31st, 2019

| Fund/ Department | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|--------------------|---------------------|------------------------------|---------------------------|---------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| General Fund: | | | | | |
| City Attorney | 5,600,871 | 1,975,513 | 5,157,484 | 443,387 | 7.9% |
| City Auditor | 1,490,801 | 585,865 | 1,488,922 | 1,879 | 0.1% |
| City Clerk | 1,473,738 | 405,934 | 1,470,168 | 3,570 | 0.2% |
| City Commission | 1,389,097 | 614,378 | 1,430,629 | (41,532) | -3.0% |
| City Manager | 9,313,955 | 3,526,583 | 9,393,729 | (79,774) | -0.9% |
| Other Governmental | 8,795,740 | 1,748,963 | 8,600,802 | 194,938 | 2.2% |
| Finance | 6,927,046 | 2,606,318 | 6,652,623 | 274,423 | 4.0% |
| Fire-Rescue* | 98,034,494 | 39,306,902 | 98,461,560 | (427,066) | -0.4% |
| Human Resources | 4,085,693 | 1,549,647 | 4,108,834 | (23,141) | -0.6% |
| Parks & Recreation | 50,943,885 | 19,767,165 | 49,898,801 | 1,045,084 | 2.1% |
| Police | 127,637,959 | 54,968,107 | 126,838,180 | 799,779 | 0.6% |
| Public Works | 10,931,974 | 4,318,971 | 10,082,007 | 849,967 | 7.8% |
| Sustainable Development | 13,596,911 | 5,075,405 | 13,420,578 | 176,333 | 1.3% |
| Transportation & Mobility | 3,935,248 | 1,200,168 | 3,647,670 | 287,578 | 7.3% |
| Debt Service | 59,517 | 59,517 | 59,517 | - | 0.0% |
| General Fund Total | 344,216,929 | 137,709,436 | 340,711,504 | 3,505,425 | 1.0% |
| Community Redevelopment Agency Fund (CRA): | | | | | |
| Community Redevelopment Agency | 4,529,980 | 1,776,087 | 4,669,397 | (139,417) | -3.1% |
| CRA Business Incentives | 8,318,184 | 978,262 | 9,757,492 | (1,439,308) | -17.3% |
| Community Redevelopment Fund Total | 12,848,164 | 2,754,349 | 14,426,889 | (1,578,725) | -12.3% |
| Grants and Confiscation Funds: | | | | | |
| Police | 858,385 | 215,222 | 1,208,045 | (349,660) | -40.7% |
| Grants Funds Totals | 858,385 | 215,222 | 1,208,045 | (349,660) | -40.7% |
| Building Funds: | | | | | |
| Sustainable Development - Permits | 20,955,028 | 7,353,975 | 19,588,727 | 1,366,301 | 6.5% |
| Sustainable Development - Certification | 175,636 | 51,455 | 175,636 | - | 0.0% |
| Sustainable Development - Technology | 173,352 | 36,258 | 173,207 | 145 | 0.1% |
| Building Permit Fund Total | 21,304,016 | 7,441,688 | 19,937,570 | 1,366,446 | 6.4% |
| Sanitation Fund: | | | | | |
| Parks & Recreation | 12,351,987 | 4,901,960 | 12,103,798 | 248,189 | 2.0% |
| Public Works | 11,814,374 | 3,712,565 | 12,328,722 | (514,348) | -4.4% |
| Sanitation Fund Total | 24,166,361 | 8,614,525 | 24,432,520 | (266,159) | -1.1% |
| Water & Sewer Fund: | | | | | |
| Public Works | 79,428,096 | 31,491,447 | 78,369,028 | 1,059,068 | 1.3% |
| Finance | 3,241,508 | 1,199,499 | 3,232,618 | 8,890 | 0.3% |
| Debt Service | 31,322,937 | 15,779,282 | 31,322,937 | - | 0.0% |
| Water & Sewer Fund Total | 113,992,541 | 48,470,228 | 112,924,583 | 1,067,958 | 0.9% |
| Central Regional Fund: | | | | | |
| Public Works | 16,953,300 | 5,293,894 | 16,871,711 | 81,589 | 0.5% |
| Debt Service | 4,925,487 | 2,386,054 | 4,925,487 | - | 0.0% |
| Central Region Fund Total | 21,878,787 | 7,679,948 | 21,797,198 | 81,589 | 0.4% |

Expenditure Projections (Continued)

2nd Quarter - FY 2019 as of March 31st, 2019

| Fund/ Department | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance Favorable / (Unfavorable) | |
|--|--------------------|---------------------|------------------------------|------------------------------------|---------------|
| | | | | \$ | % |
| <u>Parking Fund:</u> | | | | | |
| Transportation & Mobility | 18,538,906 | 6,416,213 | 18,318,492 | 220,414 | 1.2% |
| Debt Service | 364,277 | 114,785 | 314,035 | 50,242 | 13.8% |
| Parking Fund Total | 18,903,183 | 6,530,998 | 18,632,527 | 270,656 | 1.4% |
| <u>Airport Fund:</u> | | | | | |
| Transportation & Mobility | 10,283,778 | 3,064,506 | 10,133,418 | 150,360 | 1.5% |
| Airport Fund Total | 10,283,778 | 3,064,506 | 10,133,418 | 150,360 | 1.5% |
| <u>Stormwater Fund:</u> | | | | | |
| Public Works | 9,702,543 | 3,770,371 | 9,696,284 | 6,259 | 0.1% |
| Stormwater Fund Total | 9,702,543 | 3,770,371 | 9,696,284 | 6,259 | 0.1% |
| <u>City Insurance Fund:</u> | | | | | |
| Human Resources | 19,991,444 | 9,382,505 | 19,350,768 | 640,676 | 3.2% |
| City Insurance Funds Total | 19,991,444 | 9,382,505 | 19,350,768 | 640,676 | 3.2% |
| <u>Self-Insured Health Insurance Fund:</u> | | | | | |
| Human Resources | 34,178,644 | 10,805,017 | 32,974,702 | 1,203,942 | 3.5% |
| Health Insurance Funds Total | 34,178,644 | 10,805,017 | 32,974,702 | 1,203,942 | 3.5% |
| <u>Central Services Fund (ITS):</u> | | | | | |
| Information Technology Services | 20,675,520 | 7,298,827 | 20,377,848 | 297,672 | 1.4% |
| Debt Service | 1,499,604 | - | 1,499,604 | - | 0.0% |
| Central Service Fund Total | 22,175,124 | 7,298,827 | 21,877,452 | 297,672 | 1.3% |
| <u>Vehicle Rental Fund (Fleet):</u> | | | | | |
| Public Works | 22,198,441 | 5,997,123 | 22,332,165 | (133,724) | -0.6% |
| Vehicle Rental Fund Total | 22,198,441 | 5,997,123 | 22,332,165 | (133,724) | -0.6% |
| <u>Cemetery Fund:</u> | | | | | |
| Parks & Recreation | 3,976,481 | 885,197 | 3,592,967 | 383,514 | 9.6% |
| Cemetery Fund Total | 3,976,481 | 885,197 | 3,592,967 | 383,514 | 9.6% |
| <u>Perpetual Care Fund:</u> | | | | | |
| Cemetery | 847,607 | 449,084 | 1,620,907 | (773,300) | -91.2% |
| Perpetual Care Fund Total | 847,607 | 449,084 | 1,620,907 | (773,300) | -91.2% |
| <u>Arts & Science District Garage Fund:</u> | | | | | |
| Transportation & Mobility | 1,898,399 | 562,344 | 1,898,399 | - | 0.0% |
| Arts & Science Garage Fund Total | 1,898,399 | 562,344 | 1,898,399 | - | 0.0% |
| ALL FUNDS TOTALS | 683,420,827 | 261,631,368 | 677,547,898 | 5,872,929 | 0.9% |


All financial data is from the City's financial management system as of February 2019.

Fire Rescue Amended budget is as of March to account for the pay plan adjustment to 75th percentile Budget Amendment.

GENERAL FUND PROJECTED

2nd Quarter 2019

as of March 31st, 2019

| | | | | | | | | | | | |
|--|--|----------------------------|--------------|---|-----------------------|-----------------|-------------------------------|----------------|--------------------------------------|-----------------|---------------------------|
| Projected % of Amended Revenue Received by Year End | 99.93% | | |  | | | | | | | |
| Expense Projected | Projected % of Amended Budget Expended by Year End | | | Department Vacancy Analysis as of 4/15/19 | | | | | | | |
| Department | Personal Services | Operating Expenses* | Total | FTEs | # of Vacancies | | | | | | |
| Charter Offices | 96.9% | 100.2% | 98.1% | 137 | 3 | | | | | | |
| Finance | 94.9% | 99.7% | 96.0% | 48 | 5 | | | | | | |
| Fire-Rescue | 100.6% | 100.0% | 100.4% | 1,056 | 9 | | | | | | |
| Human Resources | 101.1% | 99.4% | 100.6% | 31 | 0 | | | | | | |
| Parks and Recreation | 96.2% | 99.8% | 97.9% | 1,061 | 17 | | | | | | |
| Police | 99.3% | 99.8% | 99.4% | 1,001 | 33 | | | | | | |
| Public Works | 89.8% | 100.0% | 92.2% | 72 | 9 | | | | | | |
| Sustainable Development | 96.4% | 104.0% | 98.7% | 100 | 11 | | | | | | |
| Transportation and Mobility | 85.1% | 100.0% | 92.7% | 19 | 2 | | | | | | |
| General Fund Total | 98.6% | 100.1% | 99.0% | 3,525 | 89 | | | | | | |
| REPORT LEGEND | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #28a745; color: white; padding: 2px;">POSITIVE</td> <td style="padding: 2px;">- Less than 97% of the Budget</td> </tr> <tr> <td style="background-color: #ffc107; color: white; padding: 2px;">NEUTRAL</td> <td style="padding: 2px;">- Between 97% and 100% of the Budget</td> </tr> <tr> <td style="background-color: #dc3545; color: white; padding: 2px;">NEGATIVE</td> <td style="padding: 2px;">- Over 100% of the Budget</td> </tr> </table> | | | | | POSITIVE | - Less than 97% of the Budget | NEUTRAL | - Between 97% and 100% of the Budget | NEGATIVE | - Over 100% of the Budget |
| POSITIVE | - Less than 97% of the Budget | | | | | | | | | | |
| NEUTRAL | - Between 97% and 100% of the Budget | | | | | | | | | | |
| NEGATIVE | - Over 100% of the Budget | | | | | | | | | | |

All financial data is from the City's financial management system as of February 2019.

*Operating Expenses includes Services & Materials, Other Operating Expenses, and Operating Capital

General Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|--------------------|----------------------|------------------------------|---------------------------|---------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Taxes | 213,779,208 | 148,919,074 | 213,824,885 | 45,677 | 0.0% |
| Licenses & Permits | 3,431,600 | 3,105,554 | 3,595,080 | 163,480 | 4.8% |
| Intergovernmental Revenue | 21,754,971 | 7,003,327 | 21,615,029 | (139,942) | -0.6% |
| Charges for Services | 23,838,901 | 7,944,538 | 23,461,338 | (377,563) | -1.6% |
| Fines & Forfeitures | 2,311,000 | 653,658 | 1,809,270 | (501,730) | -21.7% |
| Miscellaneous Revenue | 93,377,185 | 54,102,900 | 93,952,252 | 575,067 | 0.6% |
| Revenue Total | 358,492,865 | 221,729,051 | 358,257,854 | (235,011) | -0.1% |
| Other Sources: | | | | | |
| Transfers In | 1,629,836 | 991,300 | 1,508,619 | (121,217) | -7.4% |
| Appropriation from Fund Balance | 5,426,418 | - | - | (5,426,418) | -100.0% |
| Other Sources Total | 7,056,254 | 991,300 | 1,508,619 | (5,547,635) | -78.6% |
| Total Revenues and Other Sources | 365,549,119 | 222,720,351 | 359,766,473 | (5,782,646) | -1.6% |
| Expenditure: | | | | | |
| Salaries & Wages* | 171,011,441 | 61,008,136 | 168,095,554 | 2,915,887 | 1.7% |
| Fringe Benefits | 84,474,411 | 47,012,499 | 83,797,969 | 676,442 | 0.8% |
| Services/ Materials | 37,978,753 | 12,283,026 | 38,059,157 | (80,404) | -0.2% |
| Other Operating Expenses | 49,410,284 | 16,238,039 | 49,410,284 | - | 0.0% |
| Capital Outlay | 1,282,523 | 1,108,218 | 1,289,023 | (6,500) | -0.5% |
| Debt Service | 59,517 | 59,517 | 59,517 | - | 0.0% |
| Expenditure Total | 344,216,929 | 137,709,435 | 340,711,504 | 3,505,425 | 1.0% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 1,999,116 | 891,298 | 2,169,116 | (170,000) | -8.5% |
| Other Transfers | 19,333,074 | 11,862,146 | 19,164,404 | 168,670 | 0.9% |
| Transfers Total | 21,332,190 | 12,753,444 | 21,333,520 | (1,330) | 0.0% |
| Total Expenditures & Other Resources | 365,549,119 | 150,462,879 | 362,045,024 | 3,504,095 | 1.0% |
| Fund Net | \$ - | \$ 72,257,472 | \$ (2,278,551) | | |

All financial data is from the City's financial management system as of February 2019.

Fire Rescue Amended budget is as of March to account for the pay plan adjustment to 75th percentile Budget Amendment.

Fund Highlights:

As of the 2nd Quarter of FY 2019, General Fund expenditures are projected to be \$340,711,504, which is \$3,505,425 or 1.0% less than budgeted. Revenues are expected to be \$235,011 or 0.1% less than budgeted. The net impact is a projected \$2,278,551 decrease in fund balance from the end of FY 2018. Four of the fourteen General Fund Departments are projected to exceed their expenditure budgets.

- The Office of the Mayor and City Commission is projected to spend \$41,532 more than budgeted. This is primarily due to unforeseen operating expenditures and staffing changes.
- The Office of the City Manager is projected to spend \$79,774 more than budgeted. This is primarily due to expenses associated with the termination of the prior City Manager and the resignation of the prior Assistant City Manager.
- The Fire-Rescue Department is projected to spend \$427,066 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments

to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.

- The Human Resources Department is projected to spend \$23,141 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.

Airport Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|---------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 4,046,153 | 1,714,180 | 4,475,965 | 429,812 | 10.6% |
| Miscellaneous Revenue | 3,955,055 | 1,542,838 | 3,963,431 | 8,376 | 0.2% |
| Revenue Total | 8,001,208 | 3,257,018 | 8,439,396 | 438,188 | 5.5% |
| Other Sources: | | | | | |
| Transfers In | 1,342,735 | - | 1,342,735 | - | 0.0% |
| Appropriation from Fund Balance | 2,920,930 | - | - | (2,920,930) | -100.0% |
| Other Sources Total | 4,263,665 | - | 1,342,735 | (2,920,930) | -68.5% |
| Total Revenues and Other Sources | 12,264,873 | 3,257,018 | 9,782,131 | (2,482,742) | -20.2% |
| Expenditure: | | | | | |
| Salaries & Wages | 1,490,544 | 514,105 | 1,365,967 | 124,577 | 8.4% |
| Fringe Benefits | 667,383 | 352,285 | 655,490 | 11,893 | 1.8% |
| Services/ Materials | 4,188,091 | 668,760 | 4,174,201 | 13,890 | 0.3% |
| Other Operating Expenses | 3,151,760 | 1,257,845 | 3,151,760 | - | 0.0% |
| Capital Outlay | 786,000 | 271,511 | 786,000 | - | 0.0% |
| Expenditure Total | 10,283,778 | 3,064,506 | 10,133,418 | 150,360 | 1.5% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 1,981,095 | 826,766 | 2,001,095 | (20,000) | -1.0% |
| Transfers Total | 1,981,095 | 826,766 | 2,001,095 | (20,000) | -1.0% |
| Total Expenditures & Other Resources | 12,264,873 | 3,891,272 | 12,134,513 | 130,360 | 1.1% |
| Fund Net | \$ - | \$ (634,254) | \$ (2,352,382) | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Airport Fund expenditures are projected to be \$10,133,418, which is \$150,360 or 1.5% less than budgeted. Revenues are expected to be \$438,188 or 5.5% more than budgeted. The net impact is a projected \$2,352,382 planned decrease in fund balance from the end of FY 2018.

Building Funds Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|--------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Licenses & Permits | 22,250,750 | 9,087,178 | 20,884,240 | (1,366,510) | -6.1% |
| Charges for Services | 145,437 | 16,485 | 45,780 | (99,657) | -68.5% |
| Fines & Forfeitures | 35,000 | 57,527 | 57,527 | 22,527 | 64.4% |
| Miscellaneous Revenue | 801,679 | 218,901 | 491,701 | (309,978) | -38.7% |
| Revenue Total | 23,232,866 | 9,380,091 | 21,479,248 | (1,753,618) | -7.5% |
| Total Revenues and Other Sources | | | | | |
| | 23,232,866 | 9,380,091 | 21,479,248 | (1,753,618) | -7.5% |
| Expenditure: | | | | | |
| Salaries & Wages | 9,901,250 | 3,367,445 | 9,181,370 | 719,880 | 7.3% |
| Fringe Benefits | 3,275,765 | 1,404,746 | 3,143,956 | 131,809 | 4.0% |
| Services/ Materials | 3,027,806 | 647,545 | 2,513,049 | 514,757 | 17.0% |
| Other Operating Expenses | 4,387,489 | 1,793,565 | 4,387,489 | - | 0.0% |
| Capital Outlay | 711,706 | 228,387 | 711,706 | - | 0.0% |
| Expenditure Total | 21,304,016 | 7,441,688 | 19,937,570 | 1,366,446 | 6.4% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 1,541,678 | 786,556 | 1,541,678 | - | 0.0% |
| Transfer to Fund Balance | 387,172 | - | - | 387,172 | 100.0% |
| Transfers Total | 1,928,850 | 786,556 | 1,541,678 | 387,172 | 20.1% |
| Total Expenditures & Other Resources | | | | | |
| | 23,232,866 | 8,228,244 | 21,479,248 | 1,753,618 | 7.5% |
| Fund Net | \$ - | \$ 1,151,847 | \$ - | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Building Fund expenditures are projected to be \$19,937,570, which is \$1,366,446 or 6.4% less than budgeted. Revenues are expected to be \$1,753,618 or 7.5% less than budgeted due to a revised rate structure. There is projected to be no change in fund balance from the end of FY 2018 due to the change in rate structure.

Cemetery System Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|------------------|---------------------|------------------------------|---------------------------|---------------|
| | | | | Favorable / (Unfavorable) | % |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | - | 38,642 | 987,609 | 987,609 | 100.0% |
| Miscellaneous Revenue | 5,330,017 | 286,614 | 3,122,677 | (2,207,340) | -41.4% |
| Revenue Total | 5,330,017 | 325,256 | 4,110,286 | (1,219,731) | -22.9% |
| Total Revenues and Other Sources | | | | | |
| | 5,330,017 | 325,256 | 4,110,286 | (1,219,731) | -22.9% |
| Expenditure: | | | | | |
| Salaries & Wages | 1,366,700 | 273,928 | 1,029,754 | 336,946 | 24.7% |
| Fringe Benefits | 585,475 | 64,224 | 494,805 | 90,670 | 15.5% |
| Services/ Materials | 1,255,006 | 318,234 | 1,216,513 | 38,493 | 3.1% |
| Other Operating Expenses | 17,000 | 5,790 | 34,128 | (17,128) | -100.8% |
| Capital Outlay | 752,300 | 223,021 | 817,767 | (65,467) | -8.7% |
| Expenditure Total | 3,976,481 | 885,197 | 3,592,967 | 383,514 | 9.6% |
| Other Resources Allocated: | | | | | |
| Other Transfers | 1,353,536 | - | 517,319 | 836,217 | 61.8% |
| Transfers Total | 1,353,536 | - | 517,319 | 836,217 | 61.8% |
| Total Expenditures & Other Resources | | | | | |
| | 5,330,017 | 885,197 | 4,110,286 | 1,219,731 | 22.9% |
| Fund Net | \$ - | \$ (559,941) | \$ - | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Cemetery System Fund expenditures are projected to be \$3,592,967, which is \$383,514 or 9.6% less than budgeted. Revenues are expected to be \$1,219,731 or 22.9% less than budgeted. The net impact is projected to have no impact on fund balance.

Central Services Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance Favorable / (Unfavorable) | |
|---|-------------------|---------------------|------------------------------|------------------------------------|----------------|
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 21,766,944 | 9,033,140 | 21,641,817 | (125,127) | -0.6% |
| Miscellaneous Revenue | 234,234 | 96,269 | 223,721 | (10,513) | -4.5% |
| Revenue Total | 22,001,178 | 9,129,409 | 21,865,538 | (135,640) | -0.6% |
| Other Sources: | | | | | |
| Appropriation from Fund Balance | 572,489 | - | - | (572,489) | -100.0% |
| Other Sources Total | 572,489 | - | - | (572,489) | -100.0% |
| Total Revenues and Other Sources | 22,573,667 | 9,129,409 | 21,865,538 | (708,129) | -3.1% |
| Expenditure: | | | | | |
| Salaries & Wages | 7,180,598 | 2,422,751 | 6,484,331 | 696,267 | 9.7% |
| Fringe Benefits | 2,774,654 | 1,400,135 | 2,684,699 | 89,955 | 3.2% |
| Services/ Materials | 8,175,684 | 2,524,657 | 8,614,234 | (438,550) | -5.4% |
| Other Operating Expenses | 1,306,806 | 544,830 | 1,306,806 | - | 0.0% |
| Capital Outlay | 1,237,778 | 406,454 | 1,287,778 | (50,000) | -4.0% |
| Debt Service | 1,499,604 | - | 1,499,604 | - | 0.0% |
| Expenditure Total | 22,175,124 | 7,298,827 | 21,877,452 | 297,672 | 1.3% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 1,753 | 730 | 1,753 | - | 0.0% |
| Other Transfers | 396,790 | 165,329 | 396,790 | - | 0.0% |
| Transfers Total | 398,543 | 166,059 | 398,543 | - | 0.0% |
| Total Expenditures & Other Resources | 22,573,667 | 7,464,886 | 22,275,995 | 297,672 | 1.3% |
| Fund Net | \$ - | \$ 1,664,523 | \$ (410,457) | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Central Services Fund expenditures are projected to be \$21,877,452, which is \$297,672 or 1.3% less than budgeted. Revenues are expected to be \$135,640 or 0.6% less than budgeted. The net impact is a projected \$410,457 decrease in fund balance from the end of FY 2018.

City Insurance Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|-----------------------|------------------------------|---------------------------|----------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 17,036,982 | 7,098,742 | 17,033,378 | (3,604) | 0.0% |
| Miscellaneous Revenue | 2,032,962 | 771,587 | 2,244,431 | 211,469 | 10.4% |
| Revenue Total | 19,069,944 | 7,870,329 | 19,277,809 | 207,865 | 1.1% |
| Other Sources: | | | | | |
| Appropriation from Fund Balance | 921,500 | - | - | (921,500) | -100.0% |
| Other Sources Total | 921,500 | - | - | (921,500) | -100.0% |
| Total Revenues and Other Sources | 19,991,444 | 7,870,329 | 19,277,809 | (713,635) | -3.6% |
| Expenditure: | | | | | |
| Salaries & Wages | 937,351 | 371,843 | 911,556 | 25,795 | 2.8% |
| Fringe Benefits | 328,467 | 165,620 | 327,070 | 1,397 | 0.4% |
| Services/ Materials | 273,193 | 187,612 | 289,445 | (16,252) | -5.9% |
| Other Operating Expenses | 18,452,433 | 8,657,430 | 17,822,697 | 629,736 | 3.4% |
| Expenditure Total | 19,991,444 | 9,382,505 | 19,350,768 | 640,676 | 3.2% |
| Total Expenditures & Other Resources | 19,991,444 | 9,382,505 | 19,350,768 | 640,676 | 3.2% |
| Fund Net | \$ - | \$ (1,512,176) | \$ (72,959) | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, City Insurance Fund expenditures are projected to be \$19,350,768, which is \$640,676 or 3.2% less than budgeted. Revenues are expected to be \$207,865 or 1.1% more than budgeted. The net impact is a projected \$72,959 decrease in fund balance from the end of FY 2018.

Community Redevelopment Agency (CRA) Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|--------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Intergovernmental Revenue | 13,391,144 | 13,226,116 | 13,226,116 | (165,028) | -1.2% |
| Miscellaneous Revenue | 262,346 | 617,164 | 1,219,152 | 956,806 | 364.7% |
| Revenue Total | 13,653,490 | 13,843,280 | 14,445,268 | 791,778 | 5.8% |
| Other Sources: | | | | | |
| Transfers In | 8,042,453 | 8,043,783 | 8,043,783 | 1,330 | 0.0% |
| Other Sources Total | 8,042,453 | 8,043,783 | 8,043,783 | 1,330 | 0.0% |
| Total Revenues and Other Sources | 21,695,943 | 21,887,063 | 22,489,051 | 793,108 | 3.7% |
| Expenditure: | | | | | |
| Salaries & Wages | 53,722 | - | 55,000 | (1,278) | -2.4% |
| Fringe Benefits | 733 | - | - | 733 | 100.0% |
| Services/ Materials | 1,182,821 | 411,234 | 1,184,323 | (1,502) | -0.1% |
| Other Operating Expenses | 3,186,958 | 1,224,603 | 3,324,328 | (137,370) | -4.3% |
| Capital Outlay | 105,746 | 140,250 | 105,746 | - | 0.0% |
| Expenditure Total | 4,529,980 | 1,776,087 | 4,669,397 | (139,417) | -3.1% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 7,998,785 | 7,998,785 | 7,998,785 | - | 0.0% |
| Other Transfers | 9,167,178 | 9,167,178 | 9,167,178 | - | 0.0% |
| Transfers Total | 17,165,963 | 17,165,963 | 17,165,963 | - | 0.0% |
| Total Expenditures & Other Resources | 21,695,943 | 18,942,050 | 21,835,360 | (139,417) | -0.6% |
| Fund Net | \$ - | \$ 2,945,013 | \$ 653,691 | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Community Redevelopment Agency Fund expenditures are projected to be \$4,669,397, which is \$139,417 or 3.1% more than budgeted. Revenues are expected to be \$791,778 or 5.8% more than budgeted. CRA revenues are projected to exceed expenditures by \$653,691.

- The Northwest-Progresso Flagler Heights area is projected to spend \$139,417 more than budgeted primarily due to an additional SunTrolley route. A budget amendment will be submitted to request additional funds be appropriated for this expense.

Parking Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|----------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 14,631,373 | 5,569,399 | 14,907,517 | 276,144 | 1.9% |
| Fines & Forfeitures | 4,001,000 | 1,234,071 | 3,646,660 | (354,340) | -8.9% |
| Miscellaneous Revenue | 789,102 | 252,342 | 788,631 | (471) | -0.1% |
| Revenue Total | 19,421,475 | 7,055,812 | 19,342,808 | (78,667) | -0.4% |
| Total Revenues and Other Sources | 19,421,475 | 7,055,812 | 19,342,808 | (78,667) | -0.4% |
| Expenditure: | | | | | |
| Salaries & Wages | 4,669,254 | 1,523,846 | 4,244,732 | 424,522 | 9.1% |
| Fringe Benefits | 1,818,180 | 849,427 | 1,773,726 | 44,454 | 2.4% |
| Services/ Materials | 4,408,281 | 1,148,765 | 4,407,807 | 474 | 0.0% |
| Other Operating Expenses | 7,606,227 | 2,831,975 | 7,606,227 | - | 0.0% |
| Capital Outlay | 286,000 | 62,200 | 286,000 | - | 0.0% |
| Debt Service | 115,241 | 114,785 | 314,035 | (198,794) | -172.5% |
| Expenditure Total | 18,903,183 | 6,530,998 | 18,632,527 | 270,656 | 1.4% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 300,917 | 300,382 | (1,151,155) | 1,452,072 | 482.5% |
| Other Transfers | - | - | 6,040,081 | (6,040,081) | -100.0% |
| Transfer to Fund Balance | 217,375 | - | - | 217,375 | 100.0% |
| Transfers Total | 518,292 | 300,382 | 4,888,926 | (4,370,634) | -843.3% |
| Total Expenditures & Other Resources | 19,421,475 | 6,831,380 | 23,521,453 | (4,099,978) | -21.1% |
| Fund Net | \$ - | \$ 224,432 | \$ (4,178,645) | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Parking Fund expenditures are projected to be \$18,632,527, which is \$270,656 or 1.4% less than budgeted. Revenues are expected to be \$78,667 or 0.4% less than budgeted. The net impact is a projected \$4,178,645 decrease in fund balance from the end of FY 2018.

- The Parking Fund is projected to spend \$4,099,978 more than budgeted due to the partial payment of the parking line of credit.

Sanitation Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|---------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 17,025,089 | 6,927,398 | 17,662,004 | 636,915 | 3.7% |
| Miscellaneous Revenue | 132,387 | 117,472 | 227,375 | 94,988 | 71.8% |
| Revenue Total | 17,157,476 | 7,044,870 | 17,889,379 | 731,903 | 4.3% |
| Other Sources: | | | | | |
| Transfers In | 6,100,000 | 2,541,667 | 6,100,000 | - | 0.0% |
| Appropriation from Fund Balance | 917,674 | - | - | (917,674) | -100.0% |
| Other Sources Total | 7,017,674 | 2,541,667 | 6,100,000 | (917,674) | -13.1% |
| Total Revenues and Other Sources | 24,175,150 | 9,586,537 | 23,989,379 | (185,771) | -0.8% |
| Expenditure: | | | | | |
| Salaries & Wages | 5,390,844 | 1,967,642 | 5,150,728 | 240,116 | 4.5% |
| Fringe Benefits | 2,717,584 | 1,357,135 | 2,653,065 | 64,519 | 2.4% |
| Services/ Materials | 12,197,815 | 3,563,382 | 12,771,422 | (573,607) | -4.7% |
| Other Operating Expenses | 3,027,701 | 1,235,104 | 3,024,888 | 2,813 | 0.1% |
| Capital Outlay | 832,417 | 491,262 | 832,417 | - | 0.0% |
| Expenditure Total | 24,166,361 | 8,614,525 | 24,432,520 | (266,159) | -1.1% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 8,789 | 3,662 | 8,789 | - | 0.0% |
| Transfers Total | 8,789 | 3,662 | 8,789 | - | 0.0% |
| Total Expenditures & Other Resources | 24,175,150 | 8,618,187 | 24,441,309 | (266,159) | -1.1% |
| Fund Net | \$ - | \$ 968,350 | \$ (451,930) | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Sanitation Fund expenditures are projected to be \$24,432,520, which is \$266,159 or 1.1% more than budgeted. Revenues are expected to be \$731,903 or 4.3% more than budgeted. The net impact is a projected \$451,930 decrease in fund balance from the end of FY 2018.

- The Sanitation Fund is projected to spend \$266,159 more than budgeted primarily due to the City entering into a new collections contract and increases in recycling processing expense.

Self-Insured Health Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|-------------------|---------------------|------------------------------|---------------------------|--------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 33,735,649 | 13,636,356 | 33,005,260 | (730,389) | -2.2% |
| Miscellaneous Revenue | 442,995 | 140,318 | 489,180 | 46,185 | 10.4% |
| Revenue Total | 34,178,644 | 13,776,674 | 33,494,440 | (684,204) | -2.0% |
| Total Revenues and Other Sources | 34,178,644 | 13,776,674 | 33,494,440 | (684,204) | -2.0% |
| Expenditure: | | | | | |
| Salaries & Wages | 343,208 | 142,124 | 375,040 | (31,832) | -9.3% |
| Fringe Benefits | 999,766 | 44,589 | 546,047 | 453,719 | 45.4% |
| Services/ Materials | 249,740 | 61,023 | 249,383 | 357 | 0.1% |
| Other Operating Expenses | 32,585,930 | 10,557,281 | 31,804,232 | 781,698 | 2.4% |
| Expenditure Total | 34,178,644 | 10,805,017 | 32,974,702 | 1,203,942 | 3.5% |
| Total Expenditures & Other Resources | 34,178,644 | 10,805,017 | 32,974,702 | 1,203,942 | 3.5% |
| Fund Net | \$ - | \$ 2,971,657 | \$ 519,738 | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Self-Insured Health Fund expenditures are projected to be \$32,974,702, which is \$1,203,942 or 3.5% less than budgeted. Revenues are expected to be \$684,204 or 2.0% less than budgeted. The net impact is a projected \$519,738 increase in fund balance from the end of FY 2018.

- The Self-Insured Health Fund is projected to spend \$1,203,942 less than budgeted primarily due to wellness incentive payments being paid from departmental budgets and health insurance claims coming in less than budgeted.

Stormwater Fund Projection

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance Favorable / (Unfavorable) | |
|---|-------------------|---------------------|------------------------------|------------------------------------|--------------|
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 17,289,000 | 7,452,521 | 16,401,242 | (887,758) | -5.1% |
| Miscellaneous Revenue | 493,648 | 178,128 | 575,025 | 81,377 | 16.5% |
| Revenue Total | 17,782,648 | 7,630,649 | 16,976,267 | (806,381) | -4.5% |
| Total Revenues and Other Sources | 17,782,648 | 7,630,649 | 16,976,267 | (806,381) | -4.5% |
| Expenditure: | | | | | |
| Salaries & Wages | 2,281,326 | 816,062 | 2,283,740 | (2,414) | -0.1% |
| Fringe Benefits | 1,099,529 | 553,404 | 1,094,122 | 5,407 | 0.5% |
| Services/ Materials | 3,849,436 | 702,568 | 3,840,631 | 8,805 | 0.2% |
| Other Operating Expenses | 2,050,910 | 778,888 | 2,056,449 | (5,539) | -0.3% |
| Capital Outlay | 421,342 | 919,449 | 421,342 | - | 0.0% |
| Expenditure Total | 9,702,543 | 3,770,371 | 9,696,284 | 6,259 | 0.1% |
| Other Resources Allocated: | | | | | |
| Transfer to CIP | 3,927,221 | 1,636,342 | 3,927,221 | - | 0.0% |
| Transfer to Fund Balance | 4,152,884 | - | - | 4,152,884 | 100.0% |
| Transfers Total | 8,080,105 | 1,636,342 | 3,927,221 | 4,152,884 | 51.4% |
| Total Expenditures & Other Resources | 17,782,648 | 5,406,713 | 13,623,505 | 4,159,143 | 23.4% |
| Fund Net | \$ - | \$ 2,223,936 | \$ 3,352,762 | | |

All financial data is from the City's financial management system as of February 2019.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Stormwater Fund expenditures are projected to be \$9,696,284, which is \$6,259 or 0.1% less than budgeted. Revenues are expected to be \$806,381 or 4.5% less than budgeted. The net impact is a projected \$3,352,762 increase in fund balance from the end of FY 2018.

- Service charge revenues are primarily generated by fixed stormwater fees, which are not based on consumption levels. Projected service charge revenues are lower than budgeted because agents of the State are no longer making stormwater utility fee payments. This decrease was further cemented by the Florida's Fourth District Court of Appeal stormwater utility fee decision on January 23, 2019.

Water & Sewer Fund Projection*

2nd Quarter - FY 2019 as of March 31st, 2019

| Revenue/ Expenditure Type: | Amended Budget | Year to Date Actual | 2nd Qtr. Year End Projection | Variance | |
|---|--------------------|---------------------|------------------------------|---------------------------|--------------|
| | | | | Favorable / (Unfavorable) | |
| | | | | \$ | % |
| Revenue: | | | | | |
| Charges for Services | 150,364,784 | 64,844,517 | 152,462,430 | 2,097,646 | 1.4% |
| Miscellaneous Revenue | 4,426,806 | 2,237,080 | 4,916,866 | 490,060 | 11.1% |
| Revenue Total | 154,791,590 | 67,081,597 | 157,379,296 | 2,587,706 | 1.7% |
| Other Sources: | | | | | |
| Transfers In | 448,916 | 448,916 | 448,916 | - | 0.0% |
| Other Sources Total | 448,916 | 448,916 | 448,916 | - | 0.0% |
| Total Revenues and Other Sources | 155,240,506 | 67,530,513 | 157,828,212 | 2,587,706 | 1.7% |
| Expenditure: | | | | | |
| Salaries & Wages | 24,969,271 | 8,935,234 | 23,659,273 | 1,309,998 | 5.2% |
| Fringe Benefits | 11,432,011 | 5,871,898 | 11,255,787 | 176,224 | 1.5% |
| Services/ Materials | 29,074,584 | 8,508,798 | 29,328,636 | (254,052) | -0.9% |
| Other Operating Expenses | 29,882,168 | 12,850,984 | 29,901,808 | (19,640) | -0.1% |
| Capital Outlay | 4,264,870 | 1,817,925 | 4,327,853 | (62,983) | -1.5% |
| Debt Service | 36,248,424 | 18,165,337 | 36,248,424 | - | 0.0% |
| Expenditure Total | 135,871,328 | 56,150,176 | 134,721,781 | 1,149,547 | 0.8% |
| Other Resources Allocated: | | | | | |
| Transfer To CIP | 14,050,377 | 5,727,427 | 14,050,377 | - | 0.0% |
| Other Transfers | 355,748 | 355,748 | 355,748 | - | 0.0% |
| Transfer to Fund Balance | 4,963,053 | - | - | 4,963,053 | 100.0% |
| Transfers Total | 19,369,178 | 6,083,175 | 14,406,125 | 4,963,053 | 25.6% |
| Total Expenditures & Other Resources | 155,240,506 | 62,233,351 | 149,127,906 | 6,112,600 | 3.9% |
| Fund Net | \$ - | \$ 5,297,162 | \$ 8,700,306 | | |

*Includes Water & Sewer and Central Regional Wastewater Funds.

Fund Highlights:

As of the 2nd Quarter of FY 2019, Water and Sewer Fund expenditures are projected to be \$134,721,781, which is \$1,149,547 or 0.8% less than budgeted. Revenues are expected to be \$2,587,706 or 1.7% more than budgeted. The net impact is a projected \$8,700,306 increase in fund balance from the end of FY 2018.