

Table of Contents

Overview

Quarterly Projection System Overview.....	2
3 rd Quarter Year-End Projection Highlights.....	2
Significant Risk Factors That Could Impact Financial Results.....	3

Summary Projections

Summary of City-wide Projections	4
General Fund Projections by Department	6

Projections by Fund

General Fund	7
Airport Fund	9
Building Funds	10
Cemetery System Fund.....	11
Central Services Fund	12
City Insurance Fund	13
CRA Fund.....	14
Parking Fund	15
Sanitation Fund	16
Self-Insurance Fund.....	17
Stormwater Fund	18
Water and Sewer Fund	19

3rd Quarter Projection Overview

The Budget/CIP and Grants Division of the City Manager's Office is pleased to share its 3rd Quarter Year-End Projection Report for FY 2019.

Community Builders continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. Because projections are forward-looking, senior leadership is able to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year to date expenditure and revenue line item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the Fiscal Year (FY). All funds' projected year-end financials are relative to FY 2019's Amended Budget as of July 9th, 2019.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with Budget Office staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while Budget Office staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

3rd Quarter Year-End Projection Highlights

The 3rd Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures as of June 30, 2019. Because 3rd quarter projections are developed using only nine months of data, and many expenditures have not yet been posted to the City's financial database, the Budget Division anticipates that year-end actual impacts to fund balance may vary from current projections. Highlights from the 3rd Quarter Year-End Projection Report are included below.

As of the 3rd Quarter of FY 2019, **2 of 17 funds, the expenditures for FY 2019 are projected to exceed the amended budget. The City-wide expenditure projection for all funds is \$702,536,710, which is \$11,294,416 or 1.6% less than budgeted.** (Summary of City-wide Projections Pages 4-5).

- The Office of the Mayor and City Commission is projected to spend \$97,778 more than budgeted. This is primarily due to unforeseen operating expenditures and staffing changes.
- The Office of the City Manager is projected to spend \$126,523 more than budgeted. This is primarily due to expenses associated with the termination of the prior City Manager and the resignation of the prior Assistant City Manager.

- The Office of the City Auditor is projected to spend \$30,303 more than budgeted. This is primarily due to expenses associated with salary and benefit expenses.
- The Fire-Rescue Department is projected to spend \$425,952 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.
- The Human Resources Department is projected to spend \$86,804 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.
- The Community Redevelopment Agency (CRA) Business Incentives program is projected to spend \$1.5 million less than budgeted. CRA rules do not allow unspent funds to “roll-over” to the following year as fund balance.
- The Sanitation Fund is projected to spend \$216,149 more than budgeted primarily due to the City entering into a new collections contract and increases in recycling processing expense.
- The Vehicle Rental Fund is projected to spend \$185,307 more than budgeted primarily due to planned vehicle purchases from the prior year posting against the current year’s budget.

Significant Risk Factors That Could Impact Financial Results

Although the City’s funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation,
- Part-time employee compensation,
- Natural disaster response,
- Man-made disaster, protest, and events response,
- After the fact actuarial reports issued.

This quarterly department projection report is a snapshot of the City’s current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Budget Director at LReece@fortLauderdale.gov or (954) 828-5894.

Expenditure Projections

3rd Quarter - FY 2019 as of June 30, 2019

Fund/ Department	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
General Fund:					
City Attorney	5,613,372	3,696,418	5,317,245	296,127	5.3%
City Auditor	1,490,801	1,082,736	1,521,104	(30,303)	-2.0%
City Clerk	1,486,600	781,822	1,482,788	3,812	0.3%
City Commission	1,335,694	1,137,155	1,433,472	(97,778)	-7.3%
City Manager	9,367,358	6,445,951	9,493,881	(126,523)	-1.4%
Other Governmental	9,301,630	3,522,710	8,919,119	382,511	4.1%
Finance	7,066,604	4,573,011	6,608,266	458,338	6.5%
Fire-Rescue	98,545,952	66,527,149	98,971,904	(425,952)	-0.4%
Human Resources	4,215,318	2,777,250	4,302,122	(86,804)	-2.1%
Parks & Recreation	51,108,312	34,383,831	49,796,554	1,311,758	2.6%
Police	128,131,934	92,732,198	127,073,655	1,058,279	0.8%
Public Works	11,717,189	7,558,735	10,929,905	787,284	6.7%
Sustainable Development	13,927,388	9,207,831	13,465,057	462,331	3.3%
Transportation & Mobility	4,382,596	2,414,425	4,142,070	240,526	5.5%
Debt Service	59,517	59,517	59,517	-	0.0%
General Fund Total	347,750,265	236,900,739	343,516,660	4,233,605	1.2%
Community Redevelopment Agency Fund (CRA):					
Community Redevelopment Agency	5,462,364	2,585,170	5,461,736	628	0.0%
CRA Business Incentives	21,788,936	8,367,802	20,288,936	1,500,000	6.9%
Community Redevelopment Fund Total	27,251,300	10,952,972	25,750,672	1,500,628	5.5%
Grants and Confiscation Funds:					
Police	1,416,385	470,336	1,400,190	16,195	1.1%
Grants Funds Totals	1,416,385	470,336	1,400,190	16,195	1.1%
Building Funds:					
Sustainable Development - Permits	22,132,308	13,726,543	20,772,910	1,359,398	6.1%
Sustainable Development - Certification	175,636	84,881	175,636	-	0.0%
Sustainable Development - Technology	271,588	64,580	271,588	-	0.0%
Building Permit Fund Total	22,579,532	13,876,004	21,220,134	1,359,398	6.0%
Sanitation Fund:					
Parks & Recreation	12,686,496	8,788,519	12,399,383	287,113	2.3%
Public Works	11,975,042	7,311,042	12,478,304	(503,262)	-4.2%
Sanitation Fund Total	24,661,538	16,099,561	24,877,687	(216,149)	-0.9%
Water & Sewer Fund:					
Public Works	83,551,140	55,362,467	82,367,820	1,183,320	1.4%
Finance	3,471,505	2,162,316	3,268,070	203,435	5.9%
Debt Service	31,322,937	17,445,860	31,322,937	-	0.0%
Water & Sewer Fund Total	118,345,582	74,970,643	116,958,827	1,386,755	1.2%
Central Regional Fund:					
Public Works	17,132,939	9,993,707	16,601,096	531,843	3.1%
Debt Service	4,925,487	2,983,423	4,925,487	-	0.0%
Central Region Fund Total	22,058,426	12,977,130	21,526,583	531,843	2.4%

Expenditure Projections (Continued)

3rd Quarter - FY 2019 as of June 30, 2019


Fund/ Department	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
<u>Parking Fund:</u>					
Transportation & Mobility	18,824,811	11,742,020	18,289,192	535,619	2.8%
Debt Service	199,785	198,795	199,785	-	0.0%
Parking Fund Total	19,024,596	11,940,815	18,488,977	535,619	2.8%
<u>Airport Fund:</u>					
Transportation & Mobility	10,647,022	5,714,376	9,733,306	913,716	8.6%
Airport Fund Total	10,647,022	5,714,376	9,733,306	913,716	8.6%
<u>Stormwater Fund:</u>					
Public Works	11,202,810	6,754,854	11,114,388	88,422	0.8%
Stormwater Fund Total	11,202,810	6,754,854	11,114,389	88,421	0.8%
<u>City Insurance Fund:</u>					
Human Resources	19,991,444	14,639,474	19,991,444	-	0.0%
City Insurance Funds Total	19,991,444	14,639,474	19,991,444	-	0.0%
<u>Self-Insured Health Insurance Fund:</u>					
Human Resources	34,201,193	20,245,232	34,008,283	192,910	0.6%
Health Insurance Funds Total	34,201,193	20,245,232	34,008,283	192,910	0.6%
<u>Central Services Fund (ITS):</u>					
Information Technology Services	21,783,833	12,663,341	21,145,847	637,986	2.9%
Debt Service	1,499,604	495,366	1,499,604	-	0.0%
Central Service Fund Total	23,283,437	13,158,707	22,645,451	637,986	2.7%
<u>Vehicle Rental Fund (Fleet):</u>					
Public Works	24,695,109	12,072,334	24,880,416	(185,307)	-0.8%
Vehicle Rental Fund Total	24,695,109	12,072,334	24,880,416	(185,307)	-0.8%
<u>Cemetery Fund:</u>					
Parks & Recreation	3,976,481	2,166,232	3,677,685	298,796	7.5%
Cemetery Fund Total	3,976,481	2,166,232	3,677,685	298,796	7.5%
<u>Perpetual Care Fund:</u>					
Cemetery	847,607	856,227	847,607	-	0.0%
Perpetual Care Fund Total	847,607	856,227	847,607	-	0.0%
<u>Arts & Science District Garage Fund:</u>					
Transportation & Mobility	1,898,399	1,307,538	1,898,399	-	0.0%
Arts & Science Garage Fund Total	1,898,399	1,307,538	1,898,399	-	0.0%
ALL FUNDS TOTALS	713,831,126	455,103,174	702,536,710	11,294,416	1.6%

All financial data is from the City's financial management system as of July 9, 2019.

GENERAL FUND PROJECTED

3rd Quarter 2019

as of June 30th, 2019

Projected % of Amended Revenue Received by Year End	99.75%				
Expense Projected	Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 6/30/19	
Department	Personal Services	Operating Expenses*	Total	FTEs	# of Vacancies
Charter Offices	99.2%	97.3%	98.5%	110	3
Finance	93.9%	92.4%	93.5%	73	6
Fire-Rescue	100.7%	99.5%	100.4%	475	2
Human Resources	103.3%	99.4%	102.1%	41	1
Parks and Recreation	96.3%	98.7%	97.4%	366	17
Police	99.0%	99.8%	99.2%	712	22
Public Works	90.7%	99.6%	93.3%	479	31
Sustainable Development	95.9%	98.4%	96.7%	230	12
Transportation and Mobility	91.7%	96.5%	94.5%	115	6
General Fund Total	98.8%	98.8%	98.8%	2,601	100
REPORT LEGEND	POSITIVE	- Less than 97% of the Budget			
	NEUTRAL	- Between 97% and 100% of the Budget			
	NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of July 9, 2019.

*Operating Expenses includes Services & Materials, Other Operating Expenses, and Operating Capital

General Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Taxes	213,779,208	180,620,736	213,805,712	26,504	0.0%
Licenses & Permits	3,431,600	3,386,207	3,463,905	32,305	0.9%
Intergovernmental Revenue	21,926,703	14,609,591	21,826,111	(100,592)	-0.5%
Charges for Services	23,838,901	17,341,771	23,662,204	(176,697)	-0.7%
Fines & Forfeitures	2,311,000	1,576,907	1,988,481	(322,519)	-14.0%
Miscellaneous Revenue	93,647,185	76,238,152	93,280,852	(366,333)	-0.4%
Revenue Total	358,934,597	293,773,364	358,027,265	(907,332)	-0.3%
Other Sources:					
Transfers In	2,014,877	1,276,341	2,014,877	-	0.0%
Encumbrance Roll Over	2,471,263	-	-	(2,471,263)	-100.0%
Appropriation from Fund Balance	5,687,903	-	-	(5,687,903)	-100.0%
Other Sources Total	10,174,043	1,276,341	2,014,877	(8,159,166)	-80.2%
Total Revenues and Other Sources	369,108,640	295,049,705	360,042,142	(9,066,498)	-2.5%
Expenditure:					
Salaries & Wages*	171,111,810	117,247,741	168,536,553	2,575,257	1.5%
Fringe Benefits	84,477,693	67,066,089	83,885,215	592,478	0.7%
Services/ Materials	39,921,729	21,356,372	39,013,122	908,607	2.3%
Other Operating Expenses	49,835,915	29,466,317	49,612,690	223,225	0.4%
Capital Outlay	2,343,601	1,704,703	2,409,562	(65,961)	-2.8%
Debt Service	59,517	59,517	59,517	-	0.0%
Expenditure Total	347,750,265	236,900,739	343,516,660	4,233,605	1.2%
Other Resources Allocated:					
Transfer to CIP	2,169,116	1,694,337	2,169,116	-	0.0%
Other Transfers	19,189,259	14,887,418	19,189,259	-	0.0%
Transfers Total	21,358,375	16,581,755	21,358,375	-	0.0%
Total Expenditures & Other Resources	369,108,640	253,482,494	364,875,035	4,233,605	1.1%
Fund Net	\$ -	\$ 41,567,211	\$ (4,832,893)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, General Fund expenditures are projected to be \$343,516,660, which is \$4,233,605 or 1.2% less than budgeted. Revenues are expected to be \$907,332 or 0.3% less than budgeted. The net impact is a projected \$4,832,893 decrease in fund balance from the end of FY 2018. Five of the fourteen General Fund Departments are projected to exceed their expenditure budgets.

- The Office of the Mayor and City Commission is projected to spend \$97,778 more than budgeted. This is primarily due to unforeseen operating expenditures and staffing changes.
- The Office of the City Manager is projected to spend \$126,523 more than budgeted. This is primarily due to expenses associated with the termination of the prior City Manager and the resignation of the prior Assistant City Manager.

- The Office of the City Auditor is projected to spend \$30,303 more than budgeted. This is primarily due to expenses associated with salary and benefit expenses.
- The Fire-Rescue Department is projected to spend \$425,952 more than budgeted. This is due to unbudgeted Urban Search and Rescue and Community Emergency Response Team deployments to support recovery efforts relating to Hurricane Michael and unbudgeted overtime for Ocean Rescue.
- The Human Resources Department is projected to spend \$86,804 more than budgeted in the General Fund. This is primarily due to unbudgeted severance pay for the former Human Resources Director.

Airport Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,046,153	3,409,918	4,949,627	903,474	22.3%
Miscellaneous Revenue	4,385,778	2,961,179	4,303,086	(82,692)	-1.9%
Revenue Total	8,431,931	6,371,097	9,252,713	820,782	9.7%
Other Sources:					
Transfers In	1,342,735	-	1,342,735	-	0.0%
Encumbrance Roll Over	363,245	-	-	(363,245)	-100.0%
Appropriation from Fund Balance	2,652,067	-	-	(2,652,067)	-100.0%
Other Sources Total	4,358,047	-	1,342,735	(3,015,312)	-69.2%
Total Revenues and Other Sources	12,789,978	6,371,097	10,595,448	(2,194,530)	-17.2%
Expenditure:					
Salaries & Wages	1,490,544	928,151	1,319,478	171,066	11.5%
Fringe Benefits	667,383	521,930	658,163	9,220	1.4%
Services/ Materials	4,229,401	1,700,671	3,500,469	728,932	17.2%
Other Operating Expenses	3,151,760	2,231,192	3,147,262	4,498	0.1%
Capital Outlay	1,107,934	332,432	1,107,934	-	0.0%
Expenditure Total	10,647,022	5,714,376	9,733,306	913,716	8.6%
Other Resources Allocated:					
Transfer to CIP	2,142,956	1,648,244	2,142,956	-	0.0%
Transfers Total	2,142,956	1,648,244	2,142,956	-	0.0%
Total Expenditures & Other Resources	12,789,978	7,362,620	11,876,262	913,716	7.1%
Fund Net	\$ -	\$ (991,523)	\$ (1,280,814)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Airport Fund expenditures are projected to be \$9,733,306, which is \$913,716 or 8.6% less than budgeted. Revenues are expected to be \$820,782 or 9.7% more than budgeted. The net impact is a projected \$1,280,814 planned decrease in fund balance from the end of FY 2018.

Building Funds Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Licenses & Permits	22,250,750	15,735,596	21,539,246	(711,504)	-3.2%
Charges for Services	145,437	29,131	67,963	(77,474)	-53.3%
Fines & Forfeitures	35,000	108,304	147,744	112,744	322.1%
Miscellaneous Revenue	801,679	953,142	1,678,333	876,654	109.4%
Revenue Total	23,232,866	16,826,173	23,433,287	200,421	0.9%
Other Sources:					
Encumbrance Roll Over	1,275,516	-	-	(1,275,516)	-100.0%
Other Sources Total	1,275,516	-	-	(1,275,516)	-100.0%
Total Revenues and Other Sources	24,508,382	16,826,173	23,433,287	(1,075,095)	-4.4%
Expenditure:					
Salaries & Wages	9,901,250	6,572,300	9,198,603	702,647	7.1%
Fringe Benefits	3,275,765	2,414,334	3,187,010	88,755	2.7%
Services/ Materials	3,822,506	1,259,655	3,254,510	567,996	14.9%
Other Operating Expenses	4,387,489	3,221,092	4,387,489	-	0.0%
Capital Outlay	1,192,522	408,623	1,192,522	-	0.0%
Expenditure Total	22,579,532	13,876,004	21,220,134	1,359,398	6.0%
Other Resources Allocated:					
Transfer to CIP	1,541,678	-	1,541,678	-	0.0%
Transfer to Fund Balance	387,172	-	-	387,172	100.0%
Transfers Total	1,928,850	-	1,541,678	387,172	20.1%
Total Expenditures & Other Resources	24,508,382	13,876,004	22,761,812	1,746,570	7.1%
Fund Net	\$ -	\$ 2,950,169	\$ 671,475		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Building Fund expenditures are projected to be \$21,220,134, which is \$1,359,398 or 6.0% less than budgeted. Revenues are expected to be \$200,421 or 0.9% more than budgeted. The net impact is a projected \$671,475 increase in fund balance from the end of FY 2018.

Cemetery System Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous Revenue	5,330,017	2,720,433	4,291,633	(1,038,384)	-19.5%
Revenue Total	5,330,017	2,720,433	4,291,633	(1,038,384)	-19.5%
Total Revenues and Other Sources	5,330,017	2,720,433	4,291,633	(1,038,384)	-19.5%
Expenditure:					
Salaries & Wages	1,366,700	817,222	1,196,960	169,740	12.4%
Fringe Benefits	585,475	139,055	522,776	62,699	10.7%
Services/ Materials	1,255,006	677,852	1,243,789	11,217	0.9%
Other Operating Expenses	17,000	19,972	32,687	(15,687)	-92.3%
Capital Outlay	752,300	512,131	681,473	70,827	9.4%
Expenditure Total	3,976,481	2,166,232	3,677,685	298,796	7.5%
Other Resources Allocated:					
Other Transfers	1,353,536	-	613,948	739,588	0.0%
Transfers Total	1,353,536	-	613,948	739,588	54.6%
Total Expenditures & Other Resources	5,330,017	2,166,232	4,291,633	1,038,384	19.5%
Fund Net	\$ -	\$ 554,201	\$ -		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Cemetery System Fund expenditures are projected to be \$3,677,685, which is \$298,796 or 7.5% less than budgeted. Revenues are expected to be \$1,038,384 or 19.5% less than budgeted. The net impact is a projected to have no impact on fund balance from the end of FY 2018.

Central Services Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	21,766,944	16,293,142	21,002,117	(764,827)	-3.5%
Miscellaneous Revenue	234,234	203,388	1,074,178	839,944	358.6%
Revenue Total	22,001,178	16,496,530	22,076,296	75,118	0.3%
Other Sources:					
Encumbrance Roll Over	796,602	-	-	(796,602)	-100.0%
Appropriation from Fund Balance	572,489	-	-	(572,489)	-100.0%
Other Sources Total	1,369,091	-	-	(1,369,091)	-100.0%
Total Revenues and Other Sources	23,370,269	16,496,530	22,076,296	(1,293,973)	-5.5%
Expenditure:					
Salaries & Wages	7,180,598	4,696,855	6,570,248	610,350	8.5%
Fringe Benefits	2,774,654	2,151,522	2,725,324	49,330	1.8%
Services/ Materials	9,041,474	4,216,721	9,068,150	(26,676)	-0.3%
Other Operating Expenses	1,306,806	951,033	1,301,824	4,982	0.4%
Capital Outlay	1,480,301	647,210	1,480,301	-	0.0%
Debt Service	1,499,604	495,366	1,499,604	-	0.0%
Expenditure Total	23,283,437	13,158,707	22,645,451	637,986	2.7%
Other Resources Allocated:					
Transfer to CIP	(309,958)	(310,396)	(309,958)	-	0.0%
Other Transfers	396,790	297,592	396,790	-	0.0%
Transfers Total	86,832	(12,804)	86,832	-	0.0%
Total Expenditures & Other Resources	23,370,269	13,145,903	22,732,283	637,986	2.7%
Fund Net	\$ -	\$ 3,350,627	\$ (655,987)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Central Services Fund expenditures are projected to be \$22,645,451, which is \$637,986 or 2.7% less than budgeted. Revenues are expected to be \$75,118 or 0.3% more than budgeted. The net impact is a projected \$655,987 decrease in fund balance from the end of FY 2018.

City Insurance Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,036,982	12,777,736	17,035,941	(1,041)	0.0%
Miscellaneous Revenue	2,032,962	1,769,413	2,106,297	73,335	3.6%
Revenue Total	19,069,944	14,547,149	19,142,238	72,294	0.4%
Other Sources:					
Appropriation from Fund Balance	921,500	-	-	(921,500)	-100.0%
Other Sources Total	921,500	-	-	(921,500)	-100.0%
Total Revenues and Other Sources	19,991,444	14,547,149	19,142,238	(849,206)	-4.2%
Expenditure:					
Salaries & Wages	937,351	655,713	900,024	37,327	4.0%
Fringe Benefits	328,467	259,500	333,921	(5,454)	-1.7%
Services/ Materials	273,193	245,321	313,350	(40,157)	-14.7%
Other Operating Expenses	18,452,433	13,478,905	18,444,149	8,284	0.0%
Expenditure Total	19,991,444	14,639,439	19,991,444	-	0.0%
Total Expenditures & Other Resources	19,991,444	14,639,439	19,991,444	-	0.0%
Fund Net	\$ -	\$ (92,290)	\$ (849,206)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, City Insurance Fund expenditures are projected to be \$19,991,444, which is equal to the budget. Revenues are expected to be \$72,294 or 0.4% more than budgeted. The net impact is a projected \$849,206 decrease in fund balance from the end of FY 2018.

Community Redevelopment Agency (CRA) Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

<u>Revenue/ Expenditure Type:</u>	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Intergovernmental Revenue	13,391,144	13,226,116	13,226,116	(165,028)	-1.2%
Miscellaneous Revenue	262,346	1,171,720	1,910,875	1,648,529	628.4%
Revenue Total	13,653,490	14,397,836	15,136,991	1,483,501	10.9%
Other Sources:					
Transfers In	8,042,453	8,043,783	8,043,783	1,330	0.0%
Encumbrance Roll Over	932,384	-	-	(932,384)	-100.0%
Other Sources Total	8,974,837	8,043,783	8,043,783	(931,054)	-10.4%
Total Revenues and Other Sources	22,628,327	22,441,619	23,180,774	552,447	2.4%
Expenditure:					
Salaries & Wages	53,722	-	53,722	-	0.0%
Fringe Benefits	733	-	733	-	0.0%
Services/ Materials	1,993,127	766,818	1,853,904	139,223	7.0%
Other Operating Expenses	3,210,886	1,651,036	3,349,481	(138,595)	-4.3%
Capital Outlay	203,896	167,316	203,896	-	0.0%
Expenditure Total	5,462,364	2,585,170	5,461,736	628	0.0%
Other Resources Allocated:					
Transfer to CIP	7,998,785	7,998,785	7,998,785	-	0.0%
Other Transfers	9,167,178	9,167,178	9,167,178	-	0.0%
Transfers Total	17,165,963	17,165,963	17,165,963	-	0.0%
Total Expenditures & Other Resources	22,628,327	19,751,133	22,627,699	628	0.0%
Fund Net	\$ -	\$ 2,690,486	\$ 553,075		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Community Redevelopment Agency Fund expenditures are projected to be \$5,461,736, which is \$628 or 0.0% less than budgeted. Revenues are expected to be \$1,483,501 or 10.9% more than budgeted. CRA revenues are projected to exceed expenditures by \$553,075.

Parking Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	14,631,373	10,829,161	15,011,316	379,943	2.6%
Fines & Forfeitures	4,001,000	2,388,494	3,400,000	(601,000)	-15.0%
Miscellaneous Revenue	789,102	694,028	861,893	72,791	9.2%
Revenue Total	19,421,475	13,911,683	19,273,209	(148,266)	-0.8%
Other Sources:					
Encumbrance Roll Over	86,320	-	-	(86,320)	-100.0%
Appropriation from Fund Balance	4,437,838	4,437,838	4,437,838	-	0.0%
Other Sources Total	4,524,158	4,437,838	4,437,838	(86,320)	-1.9%
Total Revenues and Other Sources	23,945,633	18,349,521	23,711,047	(234,586)	-1.0%
Expenditure:					
Salaries & Wages	4,584,710	2,965,285	4,225,340	359,370	7.8%
Fringe Benefits	1,818,180	1,367,383	1,782,569	35,611	2.0%
Services/ Materials	4,617,776	2,015,398	4,494,504	123,272	2.7%
Other Operating Expenses	7,431,227	5,277,016	7,413,861	17,366	0.2%
Capital Outlay	372,918	116,938	372,918	-	0.0%
Debt Service	199,785	198,795	199,785	-	0.0%
Expenditure Total	19,024,596	11,940,815	18,488,977	535,619	2.8%
Other Resources Allocated:					
Transfer to CIP	(1,119,044)	300,382	(1,119,044)	-	0.0%
Other Transfers	6,040,081	6,040,081	6,040,081	-	0.0%
Transfers Total	4,921,037	6,340,463	4,921,037	-	0.0%
Total Expenditures & Other Resources	23,945,633	18,281,278	23,410,014	535,619	2.2%
Fund Net	\$ -	\$ 68,243	\$ 301,033		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Parking Fund expenditures are projected to be \$18,488,977, which is \$535,619 or 2.8% less than budgeted. Revenues are expected to be \$148,266 or 0.8% less than budgeted. The net impact is a projected \$301,033 increase in fund balance from the end of FY 2018.

Sanitation Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,025,089	12,576,927	18,100,655	1,075,566	6.3%
Miscellaneous Revenue	132,387	311,177	395,290	262,903	198.6%
Revenue Total	17,157,476	12,888,104	18,495,944	1,338,468	7.8%
Other Sources:					
Transfers In	6,100,000	4,575,000	6,100,000	-	0.0%
Encumbrance Roll Over	495,177	-	-	(495,177)	-100.0%
Appropriation from Fund Balance	917,674	-	-	(917,674)	-100.0%
Other Sources Total	7,512,851	4,575,000	6,100,000	(1,412,851)	-18.8%
Total Revenues and Other Sources	24,670,327	17,463,104	24,595,944	(74,383)	-0.3%
Expenditure:					
Salaries & Wages	5,390,844	3,650,173	5,142,629	248,215	4.6%
Fringe Benefits	2,717,584	2,102,721	2,663,311	54,273	2.0%
Services/ Materials	12,330,915	7,231,091	12,851,913	(520,998)	-4.2%
Other Operating Expenses	3,027,701	2,224,682	3,025,340	2,361	0.1%
Capital Outlay	1,194,494	890,894	1,194,494	-	0.0%
Expenditure Total	24,661,538	16,099,561	24,877,687	(216,149)	-0.9%
Other Resources Allocated:					
Transfer to CIP	8,789	6,592	8,789	-	0.0%
Transfers Total	8,789	6,592	8,789	-	0.0%
Total Expenditures & Other Resources	24,670,327	16,106,153	24,886,476	(216,149)	-0.9%
Fund Net	\$ -	\$ 1,356,951	\$ (290,532)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Sanitation Fund expenditures are projected to be \$24,877,687, which is \$216,149 or 0.9% more than budgeted. Revenues are expected to be \$1,338,468 or 7.8% more than budgeted. The net impact is a projected \$290,532 decrease in fund balance from the end of FY 2018.

- The Sanitation Fund is projected to spend \$216,149 more than budgeted primarily due to the City entering into a new collections contract and increases in recycling processing expense.

Self-Insured Health Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	33,735,649	23,874,059	32,478,508	(1,257,141)	-3.7%
Miscellaneous Revenue	442,995	511,110	660,256	217,261	49.0%
Revenue Total	34,178,644	24,385,169	33,138,764	(1,039,880)	-3.0%
Other Sources:					
Transfers In	22,549	22,549	22,549	-	
Other Sources Total	22,549	22,549	22,549	-	0.0%
Total Revenues and Other Sources	34,201,193	24,407,718	33,161,313	(1,039,880)	-3.0%
Expenditure:					
Salaries & Wages	365,757	272,514	378,782	(13,025)	-3.6%
Fringe Benefits	999,766	85,767	1,002,368	(2,602)	-0.3%
Services/ Materials	249,740	109,432	203,658	46,082	18.5%
Other Operating Expenses	32,585,930	19,777,519	32,423,475	162,455	0.5%
Expenditure Total	34,201,193	20,245,232	34,008,283	192,910	0.6%
Total Expenditures & Other Resources	34,201,193	20,245,232	34,008,283	192,910	0.6%
Fund Net	\$ -	\$ 4,162,486	\$ (846,970)		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Self-Insured Health Fund expenditures are projected to be \$34,008,283, which is \$192,910 or 0.6% less than budgeted. Revenues are expected to be \$1,039,880 or 3.0% less than budgeted. The net impact is a projected \$846,970 decrease in fund balance from the end of FY 2018.

Stormwater Fund Projection

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	17,289,000	12,673,956	16,671,868	(617,132)	-3.6%
Miscellaneous Revenue	493,648	507,240	891,816	398,168	80.7%
Revenue Total	17,782,648	13,181,196	17,563,684	(218,964)	-1.2%
Other Sources:					
Encumbrance Roll Over	1,444,432	-	-	(1,444,432)	-100.0%
Other Sources Total	1,444,432	-	-	(1,444,432)	-100.0%
Total Revenues and Other Sources	19,227,080	13,181,196	17,563,684	(1,663,396)	-8.7%
Expenditure:					
Salaries & Wages	2,281,326	1,592,865	2,229,174	52,152	2.3%
Fringe Benefits	1,099,529	864,382	1,096,050	3,479	0.3%
Services/ Materials	4,064,053	1,688,548	4,042,641	21,412	0.5%
Other Operating Expenses	2,052,510	1,420,296	2,052,109	401	0.0%
Capital Outlay	1,705,392	1,188,763	1,694,415	10,977	0.6%
Expenditure Total	11,202,810	6,754,854	11,114,389	88,421	0.8%
Other Resources Allocated:					
Transfer to CIP	4,041,792	3,059,987	4,041,792	-	0.0%
Transfer to Fund Balance	3,982,478	-	-	3,982,478	100.0%
Transfers Total	8,024,270	3,059,987	4,041,792	3,982,478	49.6%
Total Expenditures & Other Resources	19,227,080	9,814,841	15,156,181	4,070,899	21.2%
Fund Net	\$ -	\$ 3,366,355	\$ 2,407,503		

All financial data is from the City's financial management system as of July 9, 2019.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Stormwater Fund expenditures are projected to be \$11,114,389, which is \$88,421 or 0.8% less than budgeted. Revenues are expected to be \$218,964 or 1.2% less than budgeted. The net impact is a projected \$2,407,503 increase in fund balance from the end of FY 2018.

- Service charge revenues are primarily generated by fixed stormwater fees, which are not based on consumption levels. Projected service charge revenues are lower than budgeted because agents of the State are no longer making stormwater utility fee payments. This decrease was further cemented by the Florida's Fourth District Court of Appeal stormwater utility fee decision on January 23, 2019.

Water & Sewer Fund Projection*

3rd Quarter - FY 2019 as of June 30, 2019

Revenue/ Expenditure Type:	Amended Budget	Year to Date Actual	3rd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	150,364,784	115,374,282	152,235,164	1,870,380	1.2%
Miscellaneous Revenue	4,426,806	4,644,337	5,795,447	1,368,641	30.9%
Revenue Total	154,791,590	120,018,619	158,030,611	3,239,021	2.1%
Other Sources:					
Transfers In	448,916	448,916	448,916	-	0.0%
Encumbrance Roll Over	3,777,680	-	-	(3,777,680)	-100.0%
Other Sources Total	4,226,596	448,916	448,916	(3,777,680)	-89.4%
Total Revenues and Other Sources	159,018,186	120,467,535	158,479,527	(538,659)	-0.3%
Expenditure:					
Salaries & Wages	24,969,271	17,034,610	23,571,806	1,397,465	5.6%
Fringe Benefits	11,432,011	9,000,173	11,379,244	52,767	0.5%
Services/ Materials	30,364,296	14,686,014	30,022,498	341,798	1.1%
Other Operating Expenses	29,894,222	23,128,490	29,833,457	60,765	0.2%
Capital Outlay	7,495,784	3,669,203	7,429,981	65,803	0.9%
Debt Service	36,248,424	20,429,283	36,248,424	-	0.0%
Expenditure Total	140,404,008	87,947,773	138,485,410	1,918,598	1.4%
Other Resources Allocated:					
Transfer To CIP	14,170,377	10,603,398	14,170,377	-	0.0%
Other Transfers	355,748	355,748	355,748	-	0.0%
Transfer to Fund Balance	4,088,053	-	-	4,088,053	100.0%
Transfers Total	18,614,178	10,959,146	14,526,125	4,088,053	22.0%
Total Expenditures & Other Resources	159,018,186	98,906,919	153,011,535	6,006,651	3.8%
Fund Net	\$ -	\$ 21,560,616	\$ 5,467,992		

*Includes Water & Sewer and Central Regional Wastewater Funds.

Fund Highlights:

As of the 3rd Quarter of FY 2019, Water and Sewer Fund expenditures are projected to be \$138,485,410, which is \$1,918,598 or 1.4% less than budgeted. Revenues are expected to be \$3,239,021 or 2.1% more than budgeted. The net impact is a projected \$5,467,992 increase in fund balance from the end of FY 2018.