



Memorandum

Memorandum No: 22-035

Date: March 17, 2022

To: Honorable Mayor and Commissioners

From: Chris Lagerbloom, ICMA-CM, City Manager

Re: First Quarter Fiscal Year 2022 Budget Projection Report

Attached is a copy of the First Quarter Fiscal Year (FY) 2022 Budget Projection Report. This report provides initial insight into the City's revenue and expenditure performance for FY 2022. Because first quarter projections are developed using only three (3) months of data, the Office of Management and Budget (OMB) anticipates the actual impacts to fund balance at the end of the fiscal year will vary from current projections. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection.

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. OMB will continue to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Laura Reece, Director of Office of Management and Budget, at lreece@fortlauderdale.gov.

Attachment:

First Quarter Fiscal Year 2022 Budget Projection Report

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Department Directors
CMO Managers

First Quarter Fiscal Year 2022 Budget Projection Report



Office of Management & Budget
Budget/CIP and Grants Division
March 2022

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First Quarter Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2022 First Quarter Projection Report. This report provides some initial insight into the revenue and expenditure performance for FY 2022 and begins to gauge prospective budget challenges that Departments may face throughout the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2022 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

First Quarter Year-End Projection Highlights

The First Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because first quarter projections are developed using only three (3) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the First Quarter Projection Report are included below.

- As of the First Quarter of FY 2022, The City-wide expenditure projection for all funds is \$687,779,902, which is \$15,206,362 or 2.33% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).
- General Fund expenditures, including transfers, are projected to be \$395,732,749, which is \$7,663,137 or 1.90% less than budgeted. In addition, the Fire Rescue Department is projected to spend \$1,408,904 or 1.38% more than budgeted primarily in overtime spending.

- Building Fund revenues are projected to be \$19,941,922, which is \$277,381 or 1.37% less than budgeted. This is primarily due to the lower earn-pooled investment returns.
- Central Services Fund revenues are projected to be \$24,188,640, which is \$335,972 or 1.37% less than budgeted. This is primarily due to lower earn-pooled investment returns, lower radio tower lease revenue, and lower print shop services usage.
- City Insurance Fund revenues are projected to be \$25,562,886, which is \$201,482 or 0.78% less than budgeted. This is primarily due to lower earn-pooled investment returns. Expenditures are projected to be \$19,889,939, which is \$125,571 or 0.64% more than budgeted. The overage is primarily due to an increase related to workers compensation claims related to COVID-19.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at LReece@fortLauderdale.gov or (954) 828-5894.

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>(Unfavorable)</i>	
				\$	%
General Fund:					
City Attorney's Office	6,540,923	1,404,021	6,042,841	498,082	7.61%
City Auditor's Office	1,779,550	502,215	1,741,077	38,473	2.16%
City Clerk's Office	1,658,225	370,908	1,632,690	25,535	1.54%
Office of the Mayor and City Commission	2,164,997	550,507	2,104,460	60,537	2.80%
Debt	64,691	64,691	64,691	-	0.00%
Development Services Department	14,806,633	3,570,277	14,545,831	260,802	1.76%
Finance Department	7,177,711	1,762,333	6,830,578	347,133	4.84%
Fire Rescue Department	102,355,338	29,897,107	103,764,242	(1,408,904)	(1.38%)
Other General Government	6,382,307	1,875,101	6,143,495	238,812	3.74%
Human Resources Department	4,670,569	1,002,897	4,281,150	389,419	8.34%
City Manager's Office	9,030,246	2,155,505	8,584,158	446,088	4.94%
Office of Management and Budget	2,795,107	685,345	2,701,170	93,937	3.36%
Public Works Department	5,029,719	1,004,320	4,925,304	104,415	2.08%
Parks and Recreation Department	54,603,644	12,970,533	52,929,381	1,674,263	3.07%
Police Department	140,423,668	42,667,913	135,671,882	4,751,786	3.38%
Transportation and Mobility Department	4,423,636	1,267,693	3,884,952	538,684	12.18%
General Fund Total	363,906,964	101,751,366	355,847,902	8,059,062	2.22%
Community Redevelopment Agency:					
Community Redevelopment Agency (CRA)	3,368,190	1,184,226	3,348,907	19,283	0.57%
Community Redevelopment Agency Total	3,368,190	1,184,226	3,348,907	19,283	0.57%
Building Permits:					
Development Services Department	25,230,421	5,796,526	25,036,560	193,861	0.77%
Building Permits Total	25,230,421	5,796,526	25,036,560	193,861	0.77%
Sanitation:					
Public Works Department	17,383,912	2,960,521	17,337,886	46,026	0.26%
Parks and Recreation Department	13,149,755	3,296,332	12,475,390	674,365	5.13%
Sanitation Total	30,533,667	6,256,853	29,813,276	720,391	2.36%
Cemetery System:					
Parks and Recreation Department	4,645,022	1,060,633	4,759,562	(114,540)	(2.47%)
Cemetery System Total	4,645,022	1,060,633	4,759,562	(114,540)	(2.47%)
Water and Sewer:					
Finance Department	3,463,657	859,297	3,346,741	116,916	3.38%
Public Works Department	110,377,993	18,624,087	107,574,547	2,803,446	3.64%
Water and Sewer Total	113,841,650	19,483,384	110,921,288	2,920,362	3.63%
Central Regional Wastewater System:					
Public Works Department	23,581,739	3,905,431	23,280,909	300,830	1.60%
Central Regional Wastewater System Total	23,581,739	3,905,431	23,280,909	300,830	1.60%
Parking System:					
Transportation and Mobility Department	19,765,333	4,413,968	19,037,474	727,859	3.71%
Parking System Total	19,765,333	4,413,968	19,037,474	727,859	3.71%

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<u>Airport:</u>					
City Manager's Office	9,120,218	1,470,432	8,788,825	331,393	3.63%
Airport Total	9,120,218	1,470,432	8,788,825	331,393	3.63%
<u>Stormwater:</u>					
Public Works Department	20,938,426	2,157,467	20,737,078	201,348	1.81%
Stormwater Total	20,938,426	2,157,467	20,737,078	201,348	1.81%
<u>Project Management:</u>					
Public Works Department	5,175,617	1,346,919	4,867,628	307,989	5.95%
Project Management Total	5,175,617	1,346,919	4,867,628	307,989	5.95%
<u>City Property and Casualty Insurance:</u>					
Human Resources Department	4,309,518	1,131,071	4,340,037	(30,519)	(0.71%)
Self Insurance	15,454,850	2,478,060	15,549,902	(95,052)	(0.62%)
City Property and Casualty Insurance Total	19,764,368	3,609,131	19,889,939	(125,571)	(0.64%)
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,040,215	244,507	996,857	43,358	4.17%
Self Insurance	37,549,822	6,952,695	36,981,725	568,097	1.51%
Self-Insured Health Benefits Total	38,590,037	7,197,202	37,978,582	611,455	1.58%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	24,524,612	6,006,312	23,471,972	1,052,640	4.48%
Central Services (Information Technology Services) Total	24,524,612	6,006,312	23,471,972	1,052,640	4.48%
ALL FUNDS TOTAL	702,986,264	165,639,850	687,779,902	15,206,362	2.33%

General Fund Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	172,885,541	146,640,257	172,885,541	-	0.00%
Sales and Use Tax	6,609,700	-	6,609,700	-	0.00%
Franchise Fees	23,605,400	3,738,680	25,129,771	1,524,371	6.46%
Utility Service Taxes	39,291,470	6,791,203	39,778,273	486,803	1.24%
Licenses & Permits	3,695,000	2,138,481	3,259,001	(435,999)	(11.80%)
Intergovernmental Revenue	24,074,879	4,555,550	24,078,121	3,242	0.01%
Charges for Services	25,506,376	5,323,269	24,976,840	(529,536)	(2.08%)
Fines and Forfeits	1,546,000	436,501	1,683,630	137,630	8.90%
Miscellaneous	88,468,659	49,883,918	87,787,563	(681,096)	(0.77%)
Revenue Total	385,683,025	219,507,859	386,188,440	505,415	0.13%
Other Resources Allocated:					
Transfers and Other Sources	16,986,990	16,986,990	17,135,225	148,235	0.87%
Other Resources Allocated Total	16,986,990	16,986,990	17,135,225	148,235	0.87%
Total Revenue and Other Sources	402,670,015	236,494,849	403,323,665	653,650	0.16%
Expenditure:					
Salaries & Wages	179,738,123	41,663,703	175,275,716	4,462,407	2.48%
Fringe Benefits	72,013,642	36,833,931	69,786,011	2,227,631	3.09%
Services/Materials	39,091,688	7,371,547	38,132,030	959,658	2.45%
Other Operating Expenses	52,326,598	11,010,520	51,883,331	443,267	0.85%
Non-Operating Expenses	18,000	4,374	18,000	-	0.00%
Capital Outlay	1,420,616	69,191	1,454,482	(33,866)	(2.38%)
Debt Service	364,691	64,691	364,691	-	0.00%
Other Uses	18,933,606	4,733,409	18,933,641	(35)	(0.00%)
Expenditure Total	363,906,964	101,751,366	355,847,902	8,059,062	2.21%
Other Resources Allocated:					
Other Uses	-	-	-	-	0.00%
Required Transfers Out	18,253,254	10,080,410	18,648,182	(394,928)	(2.16%)
Discretionary Transfers Out	350,000	35,997	35,997	314,003	89.72%
Transfer to Community Investment Plan	20,885,668	5,829,698	21,200,668	(315,000)	(1.51%)
Other Resources Allocated Total	39,488,922	15,946,105	39,884,847	(395,925)	(1.00%)
Total Expenditures and Other Resources	403,395,886	117,697,471	395,732,749	7,663,137	1.90%
Net Fund Impact	(725,871)	111,640,170	7,590,916		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, General Fund operating expenses, including transfers, are projected to be \$395,732,749, which is \$7,663,137 or 1.90% less than budgeted. Expenditure transfers have increased to support an additional \$410,000 in franchise fees to the Sanitation Fund and \$315,000 for Community Investment Plan (CIP) transfers; which is being offset by \$314,003 in General Fund grant match. Revenues are expected to be \$403,323,665, which is \$653,650 or 0.16% more than budgeted. The net impact is a projected \$7.6 million increase in fund balance at the end of FY 2022. Transfers into the fund were increased by \$148,235 in the February budget amendment to support updating the 2013 Comprehensive Bridge Master Plan.

General Fund revenues have a projected shortfall in the following categories:

- Licenses and Permits revenue primarily from lower business tax collections
- Charges for Services revenue primarily due lower zoning inspection fee collections, fire inspection fee collections, recreational programming fee collections, and the delay of the Fort Lauderdale Aquatics Complex opening
- Miscellaneous revenue primarily due to lower earn-pooled investment return projections

GENERAL FUND PROJECTED

Projected % of Amended Revenue Received by Year End		99.92%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/20	
Department	Personal Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	90.27%	99.71%	92.39%	28	3	
City Auditor's Office	97.56%	99.49%	97.84%	7	-	
City Clerk's Office	97.53%	100.67%	98.46%	7	-	
Office of the Mayor and City Commission	96.69%	100.00%	97.20%	15	-	
Development Services Department	97.70%	99.77%	98.24%	93	3	
Finance Department	93.56%	100.96%	95.16%	40	3	
Fire-Rescue Department	101.81%	99.73%	101.38%	473	3	
Other General Government	92.54%	99.12%	96.26%	10	2	
Human Resources Department	89.07%	100.00%	91.66%	24	4	
City Manager's Office	91.81%	100.60%	95.06%	31	4	
Office of Management and Budget	95.72%	100.00%	96.64%	14	1	
Public Works Department	96.07%	99.98%	97.92%	17	5	
Parks and Recreation Department	96.87%	97.01%	96.93%	217	16	
Police Department	96.03%	99.30%	96.62%	668	53	
Transportation and Mobility Department	90.59%	86.20%	87.82%	13	1	
General Fund Total	97.53%	98.53%	97.78%	1,657	98	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget			
		NEUTRAL	- Between 97% and 100% of the Budget			
		NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of January 18, 2022.
*Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Department Highlights:

General Fund Expenditures are generally in strong standing; however, the Fire Rescue Department is projected to spend \$1,408,904 more than budgeted primarily in overtime spending. This is due to the minimum staffing issues related to the lingering effects of the COVID-19 pandemic. The City is exploring multiple options in curbing this expenditure.

Airport Projections

_____	5,409,031	1,408,836			
_____	1,342,735	-			
Expenditure:					
	591,729	172,470			
	3,610,589	798,181			
	132,645	33,162			

Net Fund Impact	1,188,614	892,604	1,885,726		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, Airport Fund expenditures are projected to be \$10,328,280, which is \$331,393 or 3.11% less than budgeted. Revenues are expected to be \$12,214,006, which is \$365,719 or 3.09% more than budgeted. The revenue shortage is primarily due to lower earn-pooled investment returns. The net impact is a projected \$1,885,726 increase in fund balance at the end of FY 2022, which represents a \$697,112 increase over the planned addition to fund balance outlined in the FY 2022 Adopted Budget.

Building Permits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Licenses & Permits	18,750,000	7,583,928	18,757,319	7,319	0.04%
Charges for Services	35,000	6,738	22,000	(13,000)	(37.14%)
Fines and Forfeits	110,000	67,802	145,000	35,000	31.82%
Miscellaneous	1,324,303	140,960	1,017,603	(306,700)	(23.16%)
Revenue Total	20,219,303	7,799,428	19,941,922	(277,381)	(1.37%)
Total Revenue and Other Sources					
	20,219,303	7,799,428	19,941,922	(277,381)	(1.37%)
Expenditure:					
Salaries & Wages	11,898,666	2,798,384	12,064,029	(165,363)	(1.39%)
Fringe Benefits	4,168,592	1,166,319	3,847,694	320,898	7.70%
Services/Materials	3,107,115	317,298	3,068,818	38,297	1.23%
Other Operating Expenses	5,609,001	1,373,124	5,608,971	30	0.00%
Capital Outlay	-	29,639	-	-	0.00%
Other Uses	447,047	111,762	447,048	(1)	(0.00%)
Expenditure Total	25,230,421	5,796,526	25,036,560	193,861	0.77%
Total Expenditures and Other Resources					
	25,230,421	5,796,526	25,036,560	193,861	0.77%
Net Fund Impact					
	(5,011,118)	1,510,199	(5,094,638)		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, Building Fund expenditures are projected to be \$25,036,560, which is \$193,861 or 0.77% less than budgeted. Revenues are expected to be \$19,941,922, which is \$277,381 or 1.37% less than budgeted. This is primarily due to lower earn-pooled investment returns. The net impact is a projected \$5,094,638 decrease in fund balance at the end of FY 2022. This represents a \$83,520 increase over the \$5.0 million planned use of fund balance included in the FY 2022 Adopted Budget.

Cemetery System Projections

_____	3,300,000	527,599			
_____	1,770,814	-			
Expenditure:					
	865,739	223,987			
	563,830	129,516			
	-	-			
_____	2,292,089	20,760			
Net Fund Impact	(558,785)	304,378	(391,659)		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Cemetery Fund expenditures, including transfers, are projected to be \$7,051,651, which is \$114,540 or 1.65% more than budgeted primarily due to Lauderdale Memorial Park improvements. Revenues, including transfers, are expected to be \$6,659,992, which is \$281,666 or 4.42% more than budgeted. The net impact is a projected \$391,659 decrease in fund balance at the end of FY 2022, which is a \$146,366 decrease from the \$538,025 planned use of fund balance in the FY 2022 Adopted Budget.

Central Regional Wastewater System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	36,063,308	8,280,052	36,167,904	104,596	0.29%
Miscellaneous	830,792	-	425,366	(405,426)	(48.80%)
Revenue Total	36,894,100	8,280,052	36,593,270	(300,830)	(0.82%)
Total Revenue and Other Sources					
	36,894,100	8,280,052	36,593,270	(300,830)	(0.82%)
Expenditure:					
Salaries & Wages	2,517,431	504,115	2,323,253	194,178	7.71%
Fringe Benefits	1,007,211	310,604	920,361	86,850	8.62%
Services/Materials	11,433,212	1,868,663	11,413,410	19,802	0.17%
Other Operating Expenses	3,031,178	562,707	3,031,178	-	0.00%
Capital Outlay	550,000	1,442	550,000	-	0.00%
Debt Service	4,800,862	597,438	4,800,862	-	0.00%
Other Uses	241,845	60,462	241,845	-	0.00%
Expenditure Total	23,581,739	3,905,431	23,280,909	300,830	1.28%
Other Resources Allocated:					
Transfer to Community Investment Plan	13,312,361	1,805,891	13,312,361	-	0.00%
Other Resources Allocated Total	13,312,361	1,805,891	13,312,361	-	0.00%
Total Expenditures and Other Resources					
	36,894,100	5,711,322	36,593,270	300,830	0.82%
Net Fund Impact					
	-	4,337,324	-		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Central Regional Fund expenditures are projected to be \$36,593,270, which is \$300,830 or 0.82% less than budgeted. Revenues are expected to be \$36,593,270, which is \$300,830 or 0.82% less than budgeted.

Central Services (Information Technology Services) Projections

	24,304,804	6,126,150			
<u>Expenditure:</u>					
	7,360,397	1,396,374			
	10,273,501	3,219,142			
	-	-			
	1,004,238	-			
	-	-			
Net Fund Impact	-	816,857	716,668		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Central Services Fund expenditures are projected to be \$23,471,972, which is \$1,052,640 or 4.29% less than budgeted. Revenues are expected to be \$24,188,640, which is \$335,972 or 1.37% less than budgeted. This is primarily due to lower earn-pooled investment returns, lower radio tower lease revenue, and print shop revenue. Resulting in a projected net impact of \$716,668 added to fund balance.

City Property and Casualty Insurance Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	23,380,355	5,864,475	23,380,355	-	0.00%
Miscellaneous	2,384,013	470,485	2,182,531	(201,482)	(8.45%)
Revenue Total	25,764,368	6,334,960	25,562,886	(201,482)	(0.78%)
Total Revenue and Other Sources					
	25,764,368	6,334,960	25,562,886	(201,482)	(0.78%)
Expenditure:					
Salaries & Wages	944,435	252,102	963,646	(19,211)	(2.03%)
Fringe Benefits	331,155	139,571	343,863	(12,708)	(3.84%)
Services/Materials	348,550	72,530	356,350	(7,800)	(2.24%)
Other Operating Expenses	4,246,764	1,057,213	4,237,564	9,200	0.22%
Non-Operating Expenses	13,765,678	2,055,768	13,860,730	(95,052)	(0.69%)
Other Uses	127,786	31,947	127,786	-	0.00%
Expenditure Total	19,764,368	3,609,131	19,889,939	(125,571)	(0.64%)
Total Expenditures and Other Resources					
	19,764,368	3,609,131	19,889,939	(125,571)	(0.64%)
Net Fund Impact					
	6,000,000	4,330,206	5,672,947		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the City Property and Casualty Insurance Fund expenditures are projected to be \$19,889,939, which is \$125,571 or 0.64% more than budgeted primarily due to increased workers compensation claims associated with the COVID-19 pandemic. Revenues are expected to be \$25,562,886, which is \$201,482 or 0.78% less than budgeted. This is primarily due to lower earn-pooled investment returns. The net impact is a projected \$5,672,947 increase in fund balance at the end of FY 2022, which represents a \$327,053 decrease from the \$6.0 million anticipated transfer to fund balance included in the FY 2022 Adopted Budget.

Community Redevelopment Agency Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Intergovernmental Revenue	11,217,772	11,404,036	11,404,036	186,264	1.66%
Miscellaneous	-	7,739	25,494	25,494	100.00%
Revenue Total	11,217,772	11,411,775	11,429,530	211,758	1.89%
Other Resources Allocated:					
Transfers and Other Sources	7,306,997	7,291,925	7,291,925	(15,072)	(0.21%)
Other Resources Allocated Total	7,306,997	7,291,925	7,291,925	(15,072)	(0.21%)
Total Revenue and Other Sources	18,524,769	18,703,700	18,721,455	196,686	1.06%
Expenditure:					
Fringe Benefits	1,157	1,157	1,157	-	0.00%
Services/Materials	1,052,353	208,401	1,030,570	21,783	2.07%
Other Operating Expenses	2,314,680	974,668	2,317,180	(2,500)	(0.11%)
Non-Operating Expenses	-	-	-	-	0.00%
Expenditure Total	3,368,190	1,184,226	3,348,907	19,283	0.57%
Other Resources Allocated:					
Other Uses	52,420	52,420	52,420	-	0.00%
Required Transfers Out	15,156,579	15,156,579	15,156,579	-	0.00%
Transfer to Community Investment Plan	-	-	-	-	0.00%
Other Resources Allocated Total	15,208,999	15,208,999	15,208,999	-	0.00%
Total Expenditures and Other Resources	18,577,189	16,393,225	18,557,906	19,283	0.10%
Net Fund Impact	(52,420)	2,128,452	163,549		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Community Redevelopment Agency Fund expenditures are projected to be \$18,557,906, which is \$19,283 or 0.10% less than budgeted. Revenues are expected to be \$18,721,455, which is \$196,686 or 1.06% more than budgeted. The remaining unexpended funds will be used to further projects approved in the CRA plan.

Parking System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	20,769,811	4,695,062	20,506,444	(263,367)	(1.27%)
Fines and Forfeits	3,225,000	850,380	3,570,950	345,950	10.73%
Miscellaneous	449,336	63,524	349,935	(99,401)	(22.12%)
Revenue Total	24,444,147	5,608,966	24,427,329	(16,818)	(0.07%)
Total Revenue and Other Sources					
	24,444,147	5,608,966	24,427,329	(16,818)	(0.07%)
Expenditure:					
Salaries & Wages	4,814,342	974,168	4,316,667	497,675	10.34%
Fringe Benefits	1,873,324	565,397	1,661,740	211,584	11.29%
Services/Materials	4,667,345	854,874	4,735,598	(68,253)	(1.46%)
Other Operating Expenses	7,676,795	1,789,156	7,589,944	86,851	1.13%
Capital Outlay	184,550	-	184,550	-	0.00%
Debt Service	124,173	124,173	124,171	2	0.00%
Other Uses	424,804	106,200	424,804	-	0.00%
Expenditure Total	19,765,333	4,413,968	19,037,474	727,859	3.68%
Other Resources Allocated:					
Discretionary Transfers Out	-	-	-	-	0.00%
Transfer to Community Investment Plan	3,775,000	943,749	3,775,000	-	0.00%
Other Resources Allocated Total	3,775,000	943,749	3,775,000	-	0.00%
Total Expenditures and Other Resources					
	23,540,333	5,357,717	22,812,474	727,859	3.09%
Net Fund Impact					
	903,814	989,606	1,614,855		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Parking Fund expenditures are projected to be \$22,812,474, which is \$727,859 or 3.09% less than budgeted. Revenues are expected to be \$24,472,329 which is \$16,818 or 0.07% less than budgeted. The net impact is a projected \$1,614,855 increase in fund balance at the end of FY 2022, which represents a \$711,041 increase over the planned addition of fund balance outlined in the FY 2022 Adopted Budget.

Project Management Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Miscellaneous	5,175,617	65,283	4,867,628	(307,989)	(5.95%)
Revenue Total	5,175,617	65,283	4,867,628	(307,989)	(5.95%)
Total Revenue and Other Sources					
	5,175,617	65,283	4,867,628	(307,989)	(5.95%)
Expenditure:					
Salaries & Wages	2,582,543	525,640	2,335,979	246,564	9.55%
Fringe Benefits	888,852	404,154	827,590	61,262	6.89%
Services/Materials	158,907	38,490	158,744	163	0.10%
Other Operating Expenses	1,076,521	261,434	1,076,521	-	0.00%
Other Uses	468,794	117,201	468,794	-	0.00%
Expenditure Total	5,175,617	1,346,919	4,867,628	307,989	5.95%
Total Expenditures and Other Resources					
	5,175,617	1,346,919	4,867,628	307,989	5.95%
Net Fund Impact					
	-	(1,303,826)	-		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Project Management Fund expenditures are projected to be \$4,867,628, which is \$307,989 or 5.95% less than budgeted. Revenues are expected to be \$4,867,628, which is \$307,989 or 5.95% less than budgeted. Future quarter projections will provide stronger trend data as the department allocates project management staff time.

Sanitation Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	22,037,031	5,481,430	21,813,269	(223,762)	(1.02%)
Miscellaneous	350,683	216,321	479,585	128,902	36.76%
Revenue Total	22,387,714	5,697,751	22,292,854	(94,860)	(0.42%)
Other Resources Allocated:					
Transfers and Other Sources	7,755,151	1,938,789	8,165,151	410,000	5.29%
Other Resources Allocated Total	7,755,151	1,938,789	8,165,151	410,000	5.29%
Total Revenue and Other Sources	30,142,865	7,636,540	30,458,005	315,140	1.05%
Expenditure:					
Salaries & Wages	5,345,595	1,148,896	4,860,148	485,447	9.08%
Fringe Benefits	2,628,848	947,499	2,463,707	165,141	6.28%
Services/Materials	17,534,619	2,846,478	17,479,014	55,605	0.32%
Other Operating Expenses	3,733,430	923,273	3,719,226	14,204	0.38%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	441,287	178,232	441,287	-	0.00%
Other Uses	849,888	212,475	849,894	(6)	(0.00%)
Expenditure Total	30,533,667	6,256,853	29,813,276	720,391	2.36%
Other Resources Allocated:					
Transfer to Community Investment Plan	255,151	63,789	255,151	-	0.00%
Other Resources Allocated Total	255,151	63,789	255,151	-	0.00%
Total Expenditures and Other Resources	30,788,818	6,320,642	30,068,427	720,391	2.34%
Net Fund Impact	(645,953)	1,551,178	389,578		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Sanitation Fund expenditures are projected to be \$30,068,427, which is \$720,391 or 2.34% less than budgeted. Revenues are expected to be \$30,458,005, which is \$315,140 or 1.05% more than budgeted. The charges for services shortfall is primarily due to some volatility related to residential collection fees; however, the \$410,000 transfer from the General Fund for sanitation franchise fees will generate additional revenue. The net impact is a projected \$389,578 increase in fund balance at the end of FY 2022, which represents a \$1,035,531 reduction from the use of fund balance envisioned in the FY 2022 Adopted Budget.

Self-Insured Health Benefits Projections

	37,879,404	6,595,313		
Expenditure:				
	408,899	93,377		
	306,095	69,852		
	30,508,142	5,295,412		
Net Fund Impact	(12,771)	2,334,087	21,487	

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Self Insurance Health Benefits Fund expenditures are projected to be \$37,978,582, which is \$611,455 or 1.58% less than budgeted primarily due to lower health insurance claims. Revenues are expected to be \$38,000,069 which is \$577,197 or 1.50% less than budgeted primarily due to lower health plan participation with vacancies. The net impact is a projected \$21,487 increase in fund balance at the end of FY 2022.

Stormwater Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	28,698,537	23,053,888	28,809,633	111,096	0.39%
Miscellaneous	748,156	46,539	580,230	(167,926)	(22.45%)
Revenue Total	29,446,693	23,100,427	29,389,863	(56,830)	(0.19%)
Total Revenue and Other Sources					
	29,446,693	23,100,427	29,389,863	(56,830)	(0.19%)
Expenditure:					
Salaries & Wages	2,942,252	632,163	2,776,764	165,488	5.62%
Fringe Benefits	1,221,985	488,281	1,186,371	35,614	2.91%
Services/Materials	3,936,290	218,513	3,936,044	246	0.01%
Other Operating Expenses	2,382,718	588,603	2,382,718	-	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	160,536	87,715	160,536	-	0.00%
Debt Service	9,800,000	18,532	9,800,000	-	0.00%
Other Uses	494,645	123,660	494,645	-	0.00%
Expenditure Total	20,938,426	2,157,467	20,737,078	201,348	0.96%
Other Resources Allocated:					
Required Transfers Out	255,151	63,789	255,151	-	0.00%
Transfer to Community Investment Plan	3,796,924	949,230	3,796,924	-	0.00%
Other Resources Allocated Total	4,052,075	1,013,019	4,052,075	-	0.00%
Total Expenditures and Other Resources					
	24,990,501	3,170,486	24,789,153	201,348	0.81%
Net Fund Impact					
	4,456,192	19,949,578	4,600,710		

All financial data is from the City's financial management system as of January 18, 2022

Fund Highlights:

As of the 1st Quarter of FY 2022, the Stormwater Fund expenditures are projected to be \$24,789,153, which is \$201,348 or 0.81% less than budgeted. Revenues are expected to be \$29,389,863, which is \$56,830 or 0.19% less than budgeted. The net impact is a projected \$4,600,710 increase in fund balance at the end of FY 2022, which represents a \$144,518 increase over the \$4,456,192 contribution to fund balance envisioned in the FY 2022 Adopted Budget.

