



CITY OF FORT LAUDERDALE

Monthly Financial Report

July 2015

FY 2015 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2015 General Fund year-to-date revenues are \$8,104,307 or 3.22% higher than FY 2014 revenues; primarily due to an increase in property tax, utility taxes, permits, lien research fees, code enforcement board fines, alarm response fees, fire inspection fees, fire-rescue transport fees, and sanitation franchise fee revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2015 General Fund year-to-date expenditures are \$20,250,062 or 9.11% higher than FY 2014 expenditures; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel costs, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At ten months or 83.3% into the fiscal year, General Fund revenues of \$259,604,054 received year-to-date are higher than expenditures of \$242,417,406. [Page 6]. The General Fund has an estimated unassigned fund balance of \$49.1 million as of July 31, 2015. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending July 31, 2015.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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PERFORMANCE AT A GLANCE

FY 2015 compared to FY 2014

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Positive	Negative	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Sanitation Fund	Positive	Neutral	Positive	Page 8
Self-Insurance Fund	Positive	Neutral	Positive	Page 9
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 10
Central Services Fund	Neutral	Neutral	Positive	Page 11
Parking Fund	Positive	Neutral	Positive	Page 12
City Insurance Fund	Neutral	Positive	Positive	Page 13
Vehicle Fund	Neutral	Positive	Positive	Page 14
Building Funds	Positive	Neutral	Positive	Page 15
Stormwater Fund	Neutral	Neutral	Positive	Page 16
Airport Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the second quarter of 2015 increased at an annual rate of 2.3 percent. In the first quarter, real GDP increased 0.6 percent.

Interest Rates:² The Federal Open Market Committee met in June and reaffirmed its view to keep the target range for the Federal Funds interest rate at 0 to ¼ percent. The Committee anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen some further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.

Housing Starts:³ Housing Starts in July 2015 were at a seasonally adjusted rate of 1,206,000. This was 0.2 percent above the revised June 2015 estimate of 1,204,000 and is 10.1 percent above the July 2014 rate of 1,095,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region decreased 0.1 percent in July and down 0.1 percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ The national unemployment rate and number of unemployed persons remained unchanged at 5.3 percent and 8.3 million in the month of July. Over the year, the unemployment rate and the number of unemployed persons was down by 0.9 and 1.4 million, respectively.

State-wide:⁴ The Florida unemployment rate decreased by 0.2 percent in the month of July. Compared to the prior year, it is down 0.6 percentage points from 6.0 percent. Florida businesses have created more than 917,400 new private sector jobs since December 2010 and during the month of July alone, 16,900 private sector jobs were created across Florida.

Broward County:⁴ The Fort Lauderdale area gained more than 27,500 jobs over the year and the unemployment rate for July 2015 was 5.2 percent, which increased 0.1 percent from the June 2015 rate of 5.1 percent. The Fort Lauderdale metro area's unemployment rate declined by 1.1 percent over the year from 6.3 percent in July 2014.

BUILDING ACTIVITY

State-wide:³ Building permits for July 2015 numbered 8,339 with a value of \$1.9 billion. This is an increase from the July 2014 count of 7,801 permits with a value of \$1.8 billion.

Local:³ Miami-Fort Lauderdale-West Palm Beach area issued 1,820 building permits in July 2015 with a value of \$328 million. This is a increase from the June 2015 count of 1,416 permits with a decreased value of \$413 million. July 2014 reported 1,259 building permits with an issued value of \$256 million.

City:⁵ The City of Fort Lauderdale issued 2,365 Building permits⁶ in July 2015 with a value of \$85.9 million. This is a increase in permits from the July 2014 count of 2,222 permits with a decrease in the issued value of \$101.3 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;

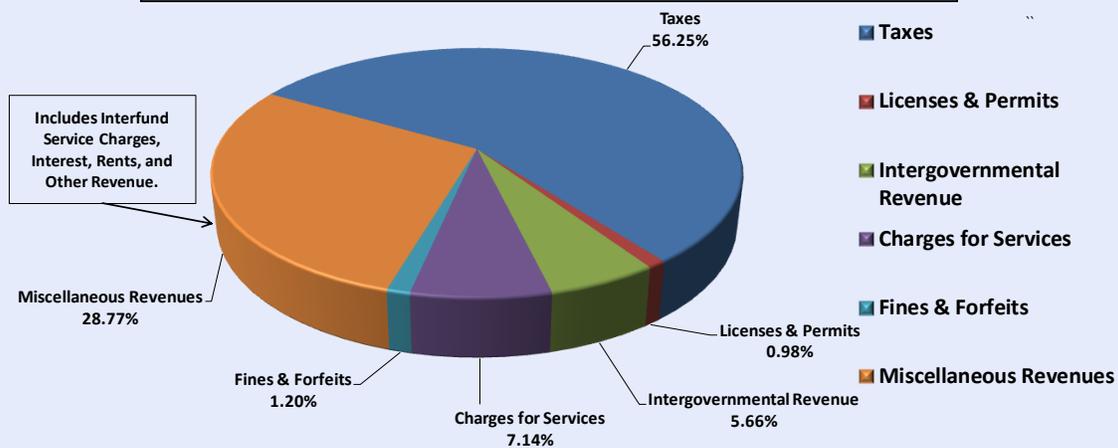
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;

⁵ Sustainable Development Department

REVENUE ANALYSIS

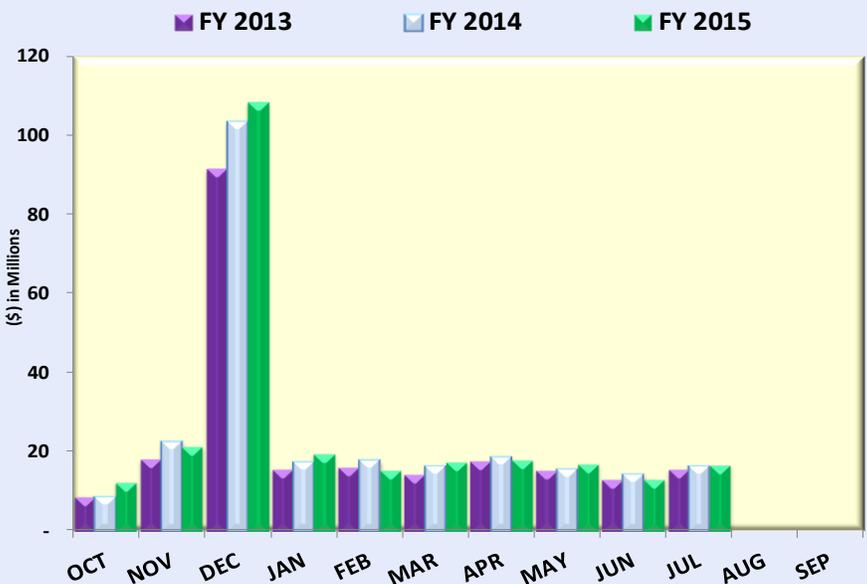
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2014	% of	FY 2015	% of
	YTD	YTD	YTD	YTD
Taxes	\$ 139,094,887	55.31%	\$ 146,014,642	56.25%
Licenses & Permits	2,647,819	1.05%	2,545,559	0.98%
Intergovernmental Revenue	14,515,509	5.77%	14,706,373	5.66%
Charges for Services	17,204,834	6.84%	18,542,930	7.14%
Fines & Forfeits	3,022,395	1.20%	3,112,187	1.20%
Miscellaneous Revenues	75,014,303	29.83%	74,682,362	28.77%
YTD	\$ 251,499,747	100.00%	\$ 259,604,054	100.00%



FY 2015 GENERAL FUND REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget	
October	\$ 8,737,040	2.99%	\$ 12,453,541	4.06%	
November	22,636,044	7.74%	21,417,583	6.99%	
December	103,400,329	35.36%	108,315,841	35.35%	
January	17,502,319	5.99%	19,632,898	6.41%	
February	17,919,952	6.13%	15,385,855	5.02%	
March	16,266,549	5.56%	17,509,505	5.71%	
April	18,633,986	6.37%	17,996,452	5.87%	
May	15,607,355	5.34%	17,058,393	5.57%	
June	14,317,880	4.90%	13,182,710	4.30%	
July	16,478,293	5.64%	16,651,276	5.43%	
August	18,384,319	-	-	-	
September	22,509,947	-	-	-	
YTD	\$ 251,499,747	86.01%	\$ 259,604,054	84.73%	
Appropriated/Anticipated Fund Balance ¹	-	-	8,629,722	2.82%	
Total FY 2014	\$ 292,394,010		Total Ytd FY 2015	\$ 268,233,776	87.55%



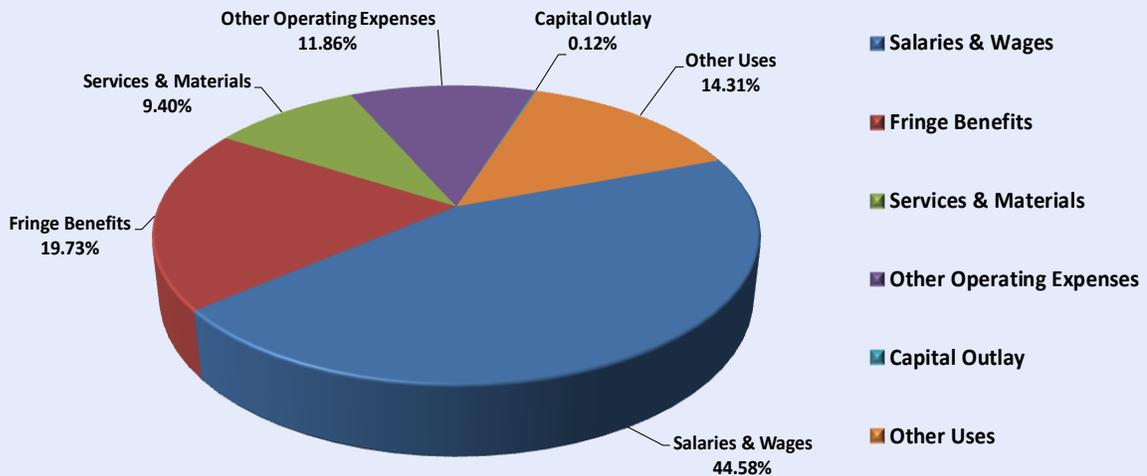
POSITIVE As of July, the General Fund revenue year-to-date (YTD) is higher than FY 2014 by \$8,104,307 or 3.22%. Relative to the budget, the revenue constitutes only 84.73% of revised budget, versus 86.01% of actual annual revenues in FY 2014.

¹The fund has an anticipated use of fund balance in the amount of \$8,629,722 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,055,809 in FY 2015.

EXPENDITURE ANALYSIS

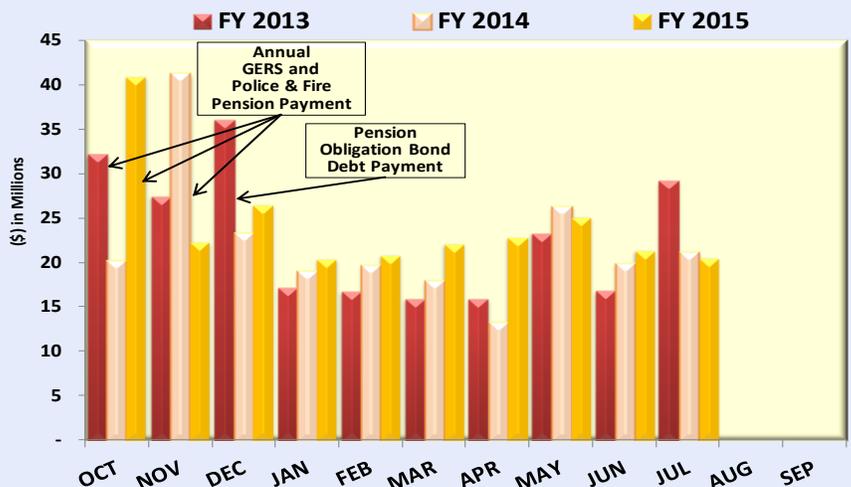
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2014	% of	FY 2015	% of
	YTD	FY 2014 YTD	YTD	FY 2015 YTD
Salaries & Wages	\$ 104,122,313	46.86%	\$ 108,081,391	44.58%
Fringe Benefits	39,390,661	17.73%	47,839,142	19.73%
Services & Materials	22,368,396	10.07%	22,777,807	9.40%
Other Operating Expenses	24,586,775	11.07%	28,758,677	11.86%
Capital Outlay	43,974	0.02%	279,762	0.12%
Other Uses	31,655,225	14.25%	34,680,627	14.31%
YTD	\$ 222,167,344	100.00%	\$ 242,417,406	100.00%



FY 2015 GENERAL FUND EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 20,168,596	7.02%	\$ 40,829,592	13.33%
November	41,244,357	14.36%	22,259,551	7.27%
December	23,318,857	8.12%	26,424,612	8.62%
January	19,039,164	6.63%	20,364,810	6.65%
February	19,706,813	6.86%	20,820,508	6.80%
March	17,991,309	6.27%	22,074,613	7.21%
April	13,316,762	4.64%	22,770,563	7.43%
May	26,299,610	9.16%	25,074,880	8.18%
June	19,879,447	6.92%	21,314,647	6.96%
July	21,202,430	7.38%	20,483,630	6.69%
August	25,400,656	-	-	-
September	39,568,336	-	-	-
YTD	222,167,344	77.37%	\$ 242,417,406	79.12%
Total FY 2014	\$ 287,136,336	Amended Budget	\$ 306,378,674	



NEUTRAL

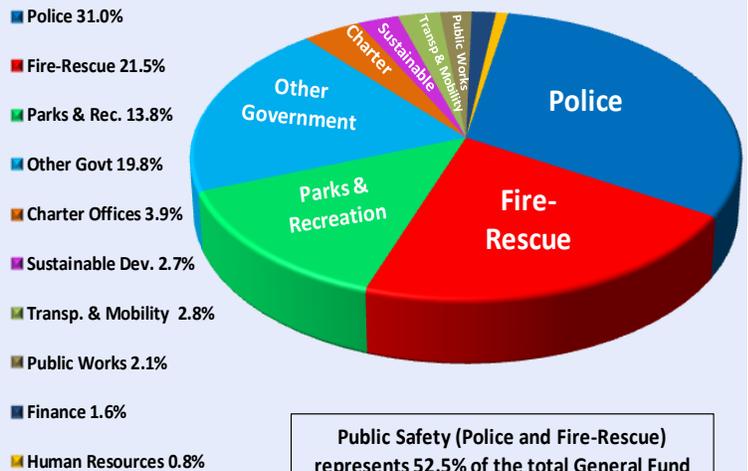
Year-to-date expenditures are higher than those for FY 2014 by \$20,250,062 or 9.11%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel costs, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. The General Fund estimated carry-over encumbrances for FY 2014 were \$2,055,809, versus \$812,365 last year. Relative to the budget, the expenditures constitute 79.12% of revised budget, versus only 77.37% of actual annual expenditures in FY 2014.

EXPENDITURE ANALYSIS (continued)

FY 2015 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2015 Revised Budget	FY 2015 YTD	% of Budget Spent
Police	\$ 93,859,212	\$ 75,108,821	80.02%
Fire-Rescue	67,697,545	51,952,700	76.74%
Other Government*	60,859,017	48,027,049	78.92%
Parks & Recreation	38,495,580	33,353,485	86.64%
Charter Offices	12,923,458	9,514,120	73.62%
Sustainable Development	8,575,050	6,531,970	76.17%
Finance	5,366,946	3,846,345	71.67%
Public Works	6,758,113	5,121,142	75.78%
Transportation & Mobility	8,517,449	6,901,628	81.03%
Human Resources	3,326,304	2,060,146	61.93%
Total	\$ 306,378,674	\$ 242,417,406	79.12%

Percent of General Fund Actual Expenditures Year-To-Date



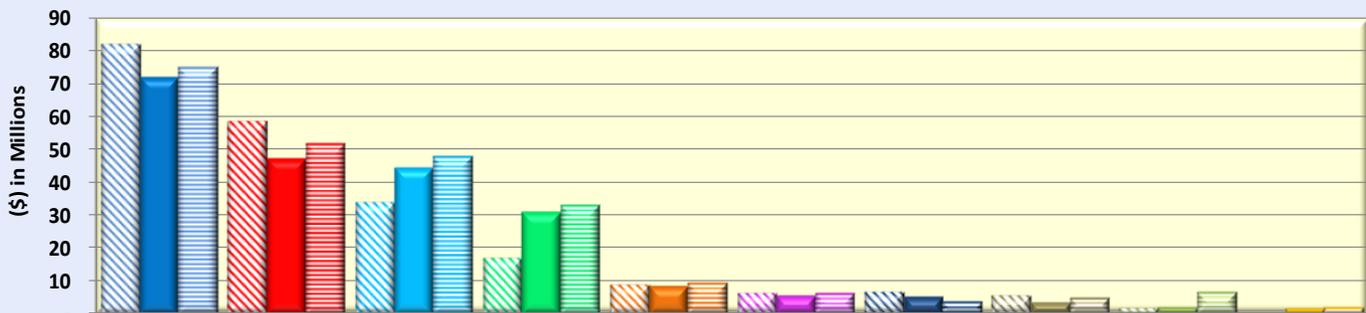
*Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2013

Solid Shaded Bars - FY 2014

Striped Bars - FY 2015



GENERAL FUND OVERTIME

FY 2015 overtime expenditures year-to-date were higher than those for FY 2014 by \$171,837 or 3.0%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements and extended lifeguard hours on the beach. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, a new Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$555,371) is eligible for reimbursement year to date.

Department	FY 2015 Revised Budget	FY 2014 YTD	FY 2015 YTD	% of Budget Spent
Police	\$ 3,694,800	\$ 4,341,246	\$ 4,645,657	125.73%
Fire-Rescue	1,078,500	1,167,643	1,019,517	94.53%
Parks & Recreation	181,370	242,983	232,144	127.99%
Sustainable Development	28,000	15,390	80,374	287.05%
Public Works	21,000	14,268	3,084	14.69%
Administrative	12,000	40,416	13,009	108.41%
Total	\$ 5,015,670	\$ 5,821,946	\$ 5,993,783	119.50%

OVERALL FUND PERFORMANCE

POSITIVE*

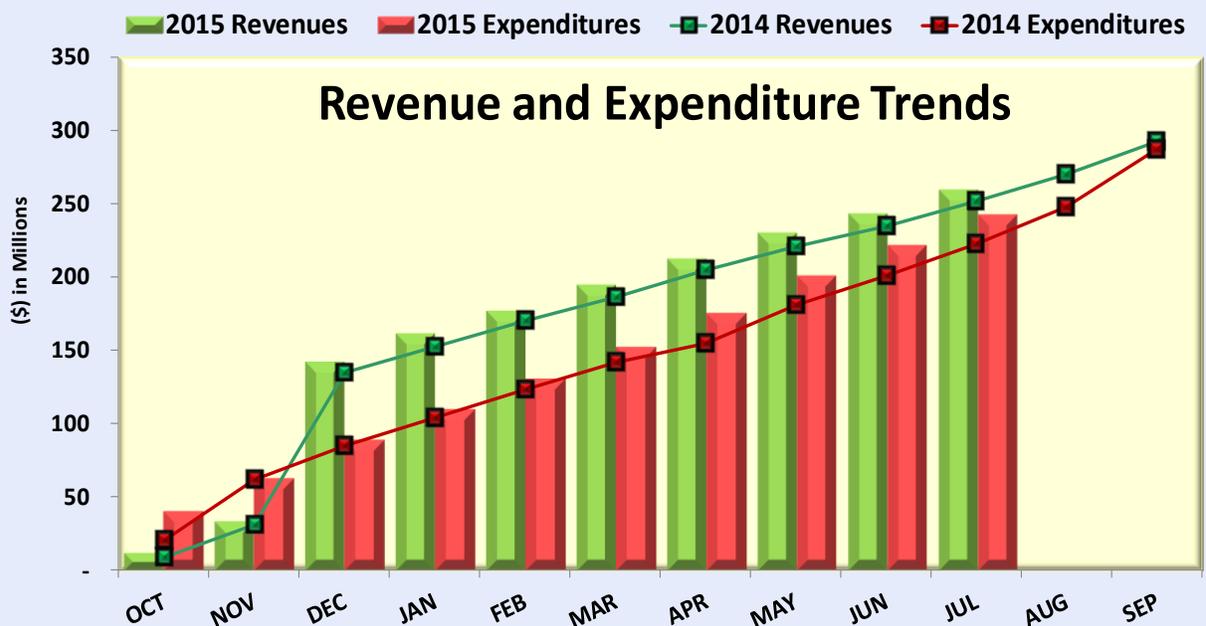
FY 2015 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2015 Revenues	FY 2015 Expenditures	Difference
October	\$ 12,453,541	\$ 40,829,592	\$ (28,376,051)
November	21,417,583	22,259,551	(841,968)
December	108,315,841	26,424,612	81,891,229
January	19,632,898	20,364,810	(731,912)
February	15,385,855	20,820,508	(5,434,653)
March	17,509,505	22,074,613	(4,565,108)
April	17,996,452	22,770,563	(4,774,111)
May	17,058,393	25,074,880	(8,016,487)
June	13,182,710	21,314,646	(8,131,936)
July	16,651,276	20,483,630	(3,832,354)
August	-	-	-
September	-	-	-
Year-To-Date	\$ 259,604,054	\$ 242,417,406	\$ 17,186,648
Planned Use of Fund Balance	8,629,722	-	8,629,722
Total	\$ 268,233,776	\$ 242,417,406	\$ 25,816,370

POSITIVE Revenues for FY 2015 are higher than those for FY 2014 by \$8,104,307 or 3.22%; primarily due to an increase in property taxes, utility taxes, permits, lien research fees, code enforcement board fines, alarm response fees, fire inspection fees, fire-rescue transport fees, and sanitation franchise fee revenues.

NEUTRAL Expenditures for FY 2015 are higher than those for FY 2014 by \$20,250,062 or 9.11%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel costs, an increase in the transfers for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund.

FY 2015 VS. FY 2014 REVENUES AND EXPENDITURES



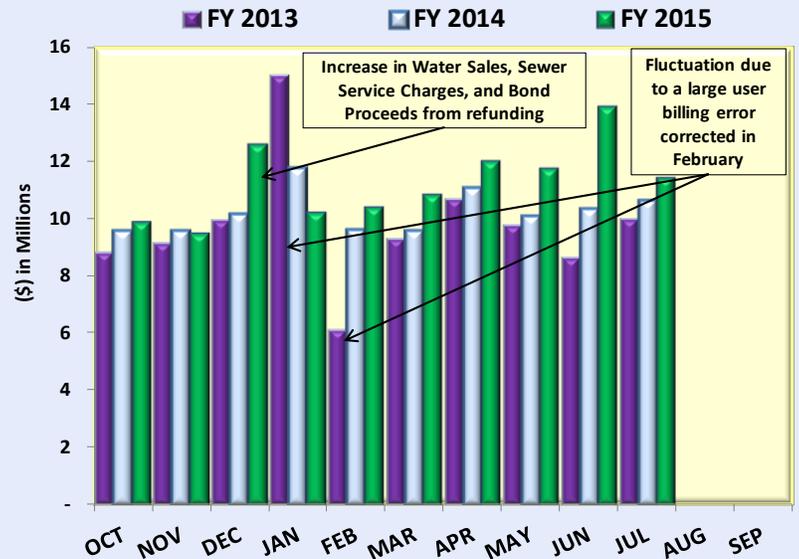
*This compares year-to-date revenues over expenditures, as of July 31, 2015.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2015 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2014

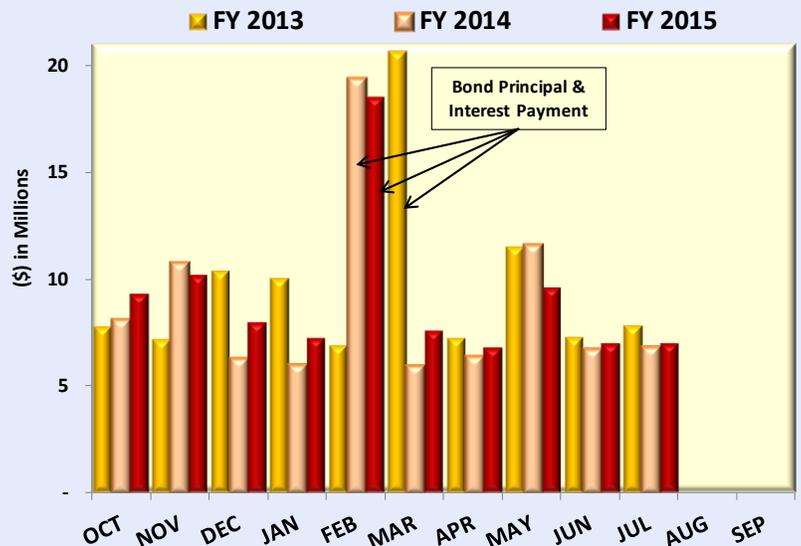
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 9,547,020	7.93%	\$ 9,843,313	6.97%
November	9,546,669	7.93%	9,433,778	6.68%
December	10,129,177	8.41%	12,545,765	8.88%
January	11,749,283	9.76%	10,172,362	7.20%
February	9,603,138	7.97%	10,360,985	7.33%
March	9,540,724	7.92%	10,816,752	7.65%
April	11,046,717	9.17%	11,977,914	8.48%
May	10,071,169	8.36%	11,693,058	8.27%
June	10,309,346	8.56%	13,869,597	9.81%
July	10,627,511	8.82%	11,386,834	8.06%
August	9,687,218	-	-	-
September	8,581,930	-	-	-
YTD	\$ 102,170,754	84.83%	\$ 112,100,358	79.33%
Appropriated/Anticipated Fund Balance ¹	-	-	12,338,109	8.73%
Total FY 2014	\$ 120,439,902	Total Ytd FY 2015	\$ 124,438,467	88.06%



POSITIVE As of July, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$9,929,604 or 9.72%. A portion of this is related to a dryer than normal season. Relative to the budget, the revenues constitute only 79.33% of revised budget, versus 84.83% of actual annual revenues in FY 2014.

FY 2015 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,092,793	6.85%	\$ 9,284,125	6.58%
November	10,753,546	9.10%	10,183,874	7.22%
December	6,275,581	5.31%	7,953,871	5.64%
January	5,983,481	5.06%	7,226,927	5.12%
February	19,332,725	16.36%	18,467,438	13.09%
March	5,943,214	5.03%	7,569,981	5.37%
April	6,361,654	5.38%	6,791,531	4.81%
May	11,582,937	9.80%	9,589,331	6.80%
June	6,701,182	5.67%	6,982,565	4.95%
July	6,810,155	5.76%	6,958,080	4.93%
August	20,217,423	-	-	-
September	10,096,397	-	-	-
YTD	\$ 87,837,268	74.34%	\$ 91,007,723	64.50%
Total FY 2014	\$ 118,151,088	Amended Budget	\$ 141,097,604	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2014 by \$3,170,453 or 3.61%. Relative to the budget, the expenditures constitute only 64.50% of revised budget, versus 74.34% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

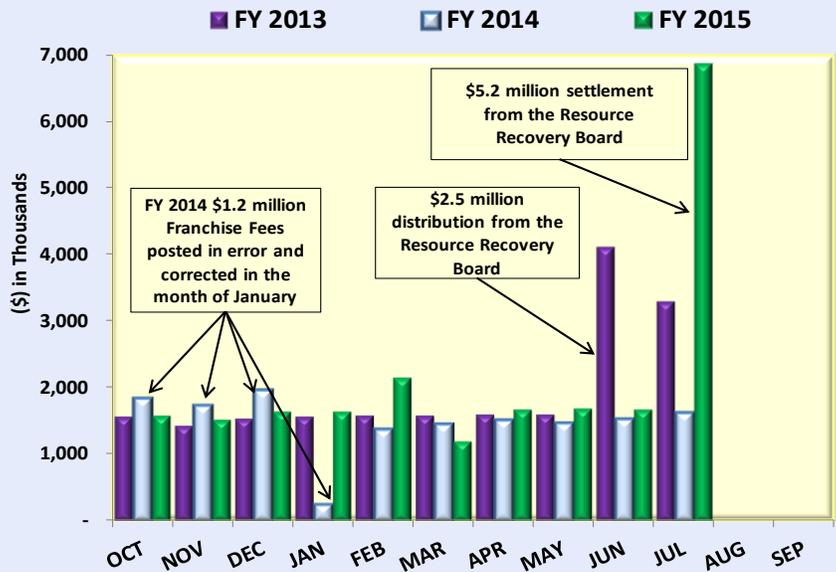
¹The fund has an anticipated use of fund balance in the amount of \$12,338,109 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,573,788.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2015 SANITATION FUND (409) REVENUES VS. FY 2014

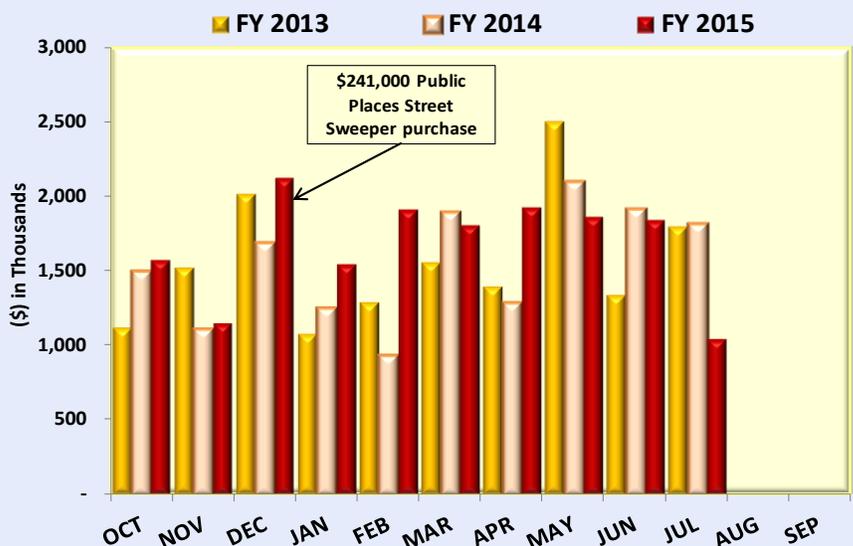
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,817,144	8.97%	\$ 1,582,279	6.33%
November	1,700,671	8.40%	1,518,891	6.08%
December	1,941,393	9.59%	1,639,940	6.56%
January	225,941	1.12%	1,633,939	6.54%
February	1,347,677	6.66%	2,150,528	8.61%
March	1,428,380	7.05%	1,195,516	4.79%
April	1,487,532	7.35%	1,663,947	6.66%
May	1,453,454	7.18%	1,685,057	6.74%
June	1,512,515	7.47%	1,662,929	6.66%
July	1,601,330	7.91%	6,859,412	27.45%
August	1,503,714	-	-	-
September	1,594,895	-	-	-
YTD	\$ 14,516,038	71.69%	\$ 21,592,439	86.42%
Appropriated/Anticipated Fund Balance ¹	2,634,758	13.01%	5,569,341	22.29%
Total FY 2014	\$ 20,249,406	Total Ytd FY 2014	\$ 27,161,780	108.72%



POSITIVE As of July, the Sanitation Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$7,076,400 or 48.75%, primarily due to a \$5.2 million Resource Recovery Board litigation settlement. Relative to the budget, the revenues constitute 86.42% of revised budget, versus only 71.69% of actual annual revenues in FY 2014.

FY 2015 SANITATION FUND (409) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,495,997	7.39%	\$ 1,563,333	6.26%
November	1,107,504	5.47%	1,144,976	4.58%
December	1,682,505	8.31%	2,111,710	8.45%
January	1,247,668	6.16%	1,535,206	6.14%
February	932,535	4.61%	1,906,663	7.63%
March	1,886,989	9.32%	1,800,891	7.21%
April	1,279,862	6.32%	1,916,503	7.67%
May	2,091,271	10.33%	1,855,846	7.43%
June	1,907,887	9.42%	1,830,062	7.32%
July	1,811,633	8.95%	1,042,626	4.17%
August	1,534,729	-	-	-
September	3,270,827	-	-	-
YTD	\$ 15,443,850	76.27%	\$ 16,707,816	66.87%
Total FY 2014	\$ 20,249,406	Amended Budget	\$ 24,984,332	



NEUTRAL Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are higher than those for FY 2014 by \$1,263,966 or 8.18% due to a planned increase in expenditures for public places cleaning and contractual increases. Relative to the budget, the expenditures constitute only 66.87% of revised budget, versus 76.27% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

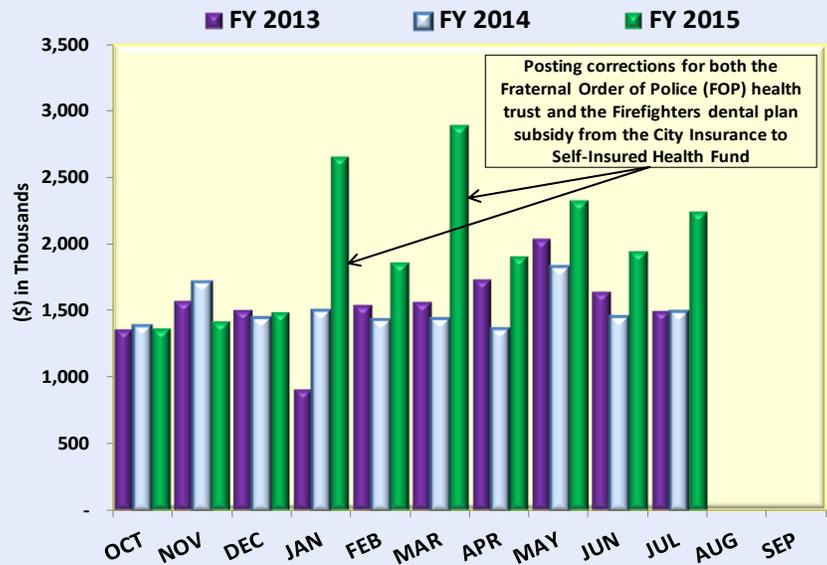
¹The fund had an appropriated use of fund balance in the amount of \$2,634,758 in FY 2014 and an anticipated use of fund balance in the amount of \$5,569,341 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$559,060.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2015 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget	
October	\$ 1,379,477	7.62%	\$ 1,357,909	5.73%	
November	1,708,807	9.44%	1,412,019	5.96%	
December	1,440,436	7.96%	1,482,347	6.26%	
January	1,497,362	8.27%	2,647,957	11.18%	
February	1,425,121	7.88%	1,857,872	7.85%	
March	1,433,566	7.92%	2,881,995	12.17%	
April	1,357,515	7.50%	1,904,347	8.04%	
May	1,820,318	10.06%	2,322,074	9.81%	
June	1,450,116	8.01%	1,936,680	8.18%	
July	1,489,579	8.23%	2,234,599	9.44%	
August	1,357,302	-	-	-	
September	1,735,406	-	-	-	
YTD	\$ 15,002,296	82.91%	\$ 20,037,798	84.62%	
Appropriated/Anticipated Fund Balance ¹	-	-	1,211,429	5.12%	
Total FY 2014	\$ 18,095,004		Total Ytd FY 2015	\$ 21,249,227	89.73%

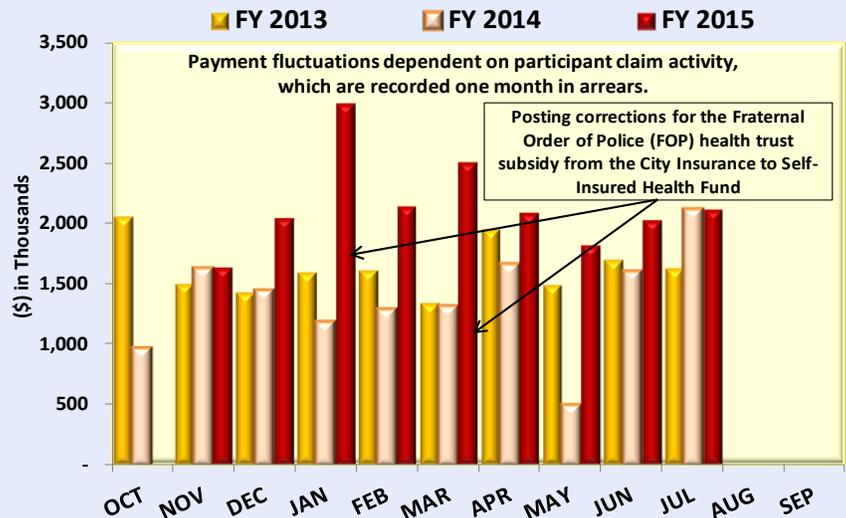


POSITIVE

As of July, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$5,035,502 or 33.56%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 84.62% of revised budget, versus only 82.91% of actual annual revenues in FY 2014.

FY 2015 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget	
October	\$ 972,051	6.29%	\$ 8,198	0.03%	
November	1,630,851	10.55%	1,629,850	6.88%	
December	1,445,253	9.35%	2,044,254	8.63%	
January	1,183,964	7.66%	2,989,067	12.62%	
February	1,289,416	8.34%	2,136,914	9.02%	
March	1,316,763	8.52%	2,503,773	10.57%	
April	1,660,042	10.74%	2,086,828	8.81%	
May	495,351	3.21%	1,816,257	7.67%	
June	1,600,496	10.36%	2,021,649	8.54%	
July	2,116,370	13.69%	2,113,402	8.92%	
August	532,199	-	-	-	
September	1,212,402	-	-	-	
YTD	\$ 13,710,557	88.71%	\$ 19,350,193	81.71%	
Total FY 2014	\$ 15,455,158		Amended Budget FY 2015	\$ 23,680,588	



NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2014 by \$5,639,636 or 41.13%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 81.71% of revised budget, versus 88.71% of actual annual expenditures in FY 2014. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

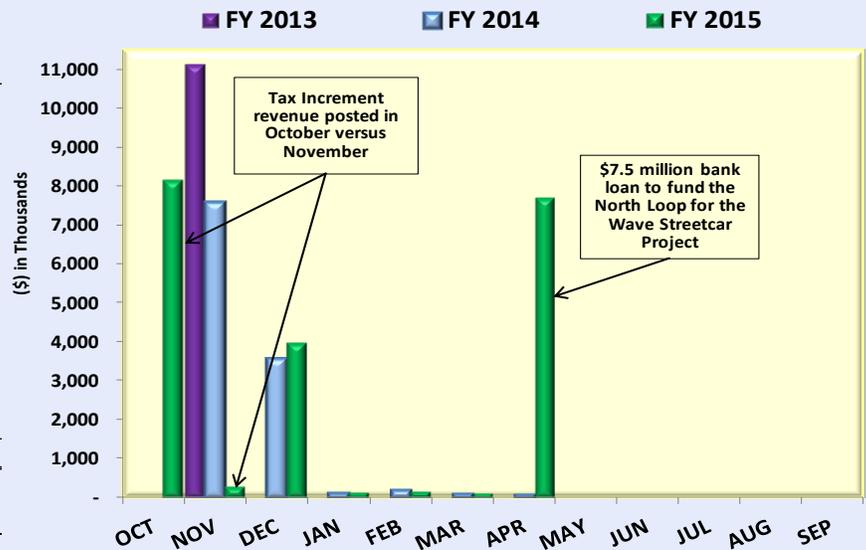
¹The fund has an anticipated use of fund balance in the amount of \$1,211,429 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$221,268.

CRA FUND PERFORMANCE

POSITIVE*

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2014

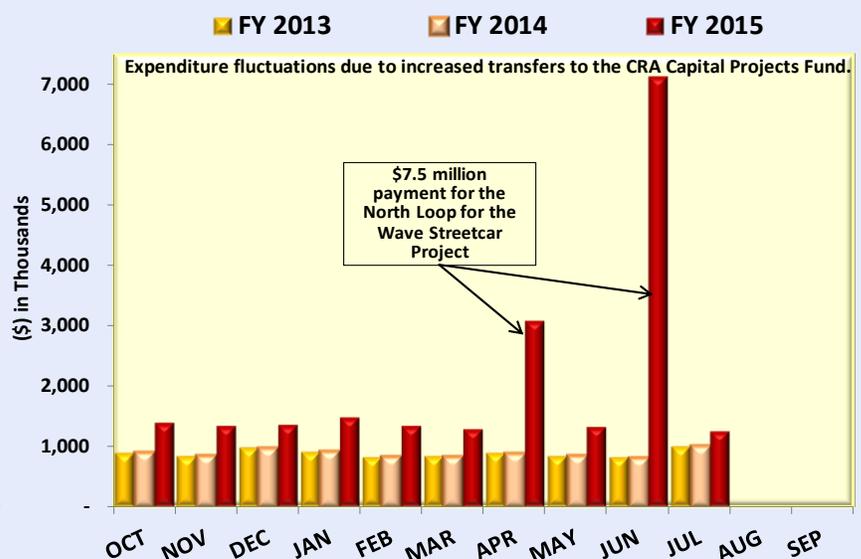
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 8,156,746	31.38%
November	7,576,857	64.82%	317,352	1.22%
December	3,583,303	30.66%	3,997,531	15.38%
January	135,021	1.16%	159,716	0.61%
February	197,021	1.69%	180,404	0.69%
March	90,406	0.77%	148,209	0.57%
April	62,691	0.54%	7,687,948	29.58%
May	2,508	0.02%	52,096	0.20%
June	20,198	0.17%	50,638	0.19%
July	620	0.01%	12,635	0.05%
August	15,997	-	-	-
September	3,581	-	-	-
YTD	\$ 11,668,625	99.83%	\$ 20,763,276	79.87%
Appropriated/Anticipated	-	-	5,039,076	19.38%
Fund Balance ¹	-	-	-	-
Total FY 2014	\$ 11,688,203	Total Ytd FY 2015	\$ 25,802,352	99.26%



POSITIVE As of July, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$9,094,651 or 77.94%, primarily due to higher Tax Increment revenues and a \$7.5 million bank loan to finance the North Loop for the Wave Streetcar Project. Relative to the budget, the revenues constitute only 79.87% of revised budget, versus 99.83% of actual annual revenues in FY 2014.

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 904,367	8.24%	\$ 1,383,116	5.33%
November	829,655	7.56%	1,324,593	5.10%
December	806,663	7.35%	1,343,704	5.18%
January	862,634	7.86%	1,465,970	5.65%
February	872,254	7.95%	1,329,132	5.12%
March	1,600,363	14.59%	1,279,934	4.93%
April	838,034	7.64%	3,064,334	11.81%
May	768,761	7.01%	1,319,756	5.08%
June	819,406	7.47%	7,112,264	27.40%
July	776,632	7.08%	1,253,751	4.83%
August	887,715	-	-	-
September	1,004,399	-	-	-
YTD	\$ 9,078,769	82.75%	\$ 20,876,554	80.43%
Total FY 2014	\$ 10,970,883	Amended Budget	\$ 25,956,718	-



NEUTRAL Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2014 by \$11,797,785 or 129.95%, primarily due to transfers to the Capital Projects Fund and a \$7,544,568 payment for the North Loop for the Wave Streetcar Project. Relative to the budget, the expenditures constitute only 80.43% of revised budget, versus 82.75% of actual annual expenditures in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

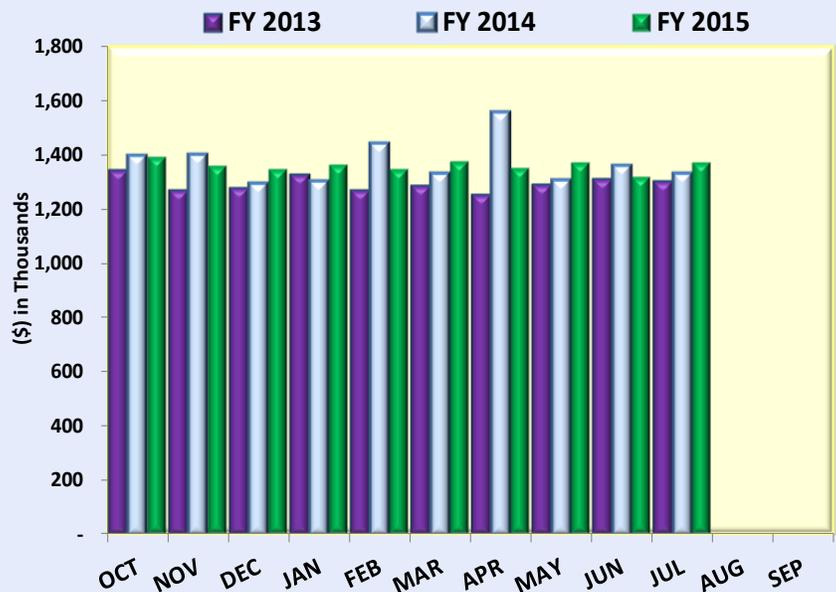
¹The fund has an anticipated use of fund balance in the amount of \$5,039,076 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$220,291.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2015 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,396,071	8.50%	\$ 1,389,648	7.83%
November	1,399,324	8.52%	1,358,020	7.66%
December	1,293,058	7.87%	1,346,359	7.59%
January	1,302,086	7.92%	1,361,735	7.68%
February	1,443,191	8.78%	1,343,181	7.57%
March	1,331,457	8.10%	1,372,480	7.74%
April	1,554,453	9.46%	1,349,785	7.61%
May	1,305,309	7.94%	1,368,954	7.72%
June	1,358,584	8.27%	1,316,101	7.42%
July	1,328,898	8.09%	1,368,144	7.71%
August	1,380,122	-	-	-
September	1,340,499	-	-	-
YTD	\$ 13,712,432	83.44%	\$ 13,574,406	76.53%
Appropriated/ Anticipated Fund Balance ¹	-	-	1,460,558	8.23%
Total FY 2014	\$ 16,433,053	Total Ytd FY 2015	\$ 15,034,964	84.77%

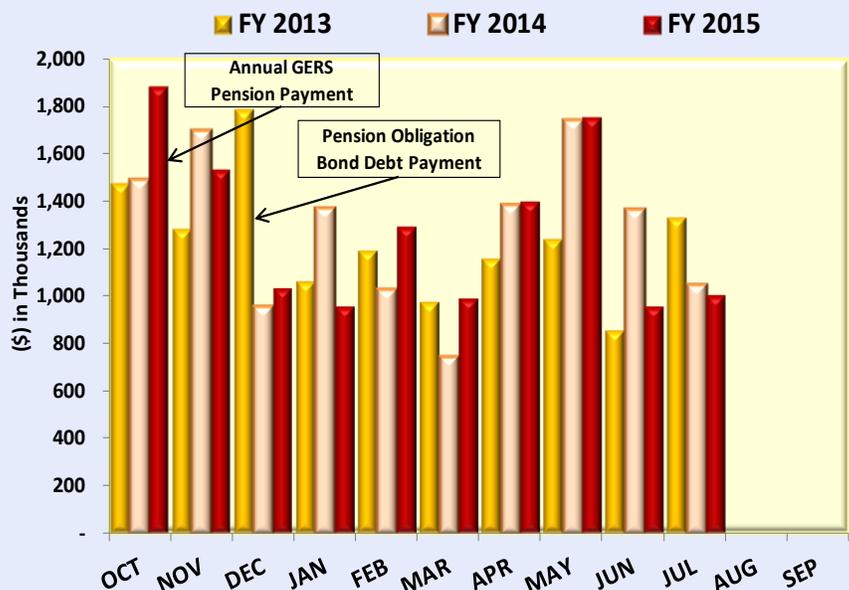


NEUTRAL

As of July, the Central Services Fund revenue collections year-to-date (YTD) are lower than those for FY 2014 by \$138,026 or -1.01%. Relative to the budget, the revenues constitute only 76.53% of revised budget, versus 83.44% of actual annual revenue in FY 2014.

FY 2015 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,490,222	9.40%	\$ 1,885,380	10.63%
November	1,695,126	10.70%	1,532,199	8.64%
December	955,981	6.03%	1,035,830	5.84%
January	1,371,357	8.65%	960,283	5.41%
February	1,029,505	6.50%	1,294,277	7.30%
March	745,791	4.71%	993,144	5.60%
April	1,382,869	8.73%	1,398,007	7.88%
May	1,736,508	10.96%	1,756,775	9.90%
June	1,363,675	8.61%	960,528	5.42%
July	1,049,836	6.63%	1,004,894	5.67%
August	1,306,428	-	-	-
September	1,718,584	-	-	-
YTD	\$ 12,820,870	80.91%	\$ 12,821,317	72.29%
Total FY 2014	\$ 15,845,882	Amended Budget	\$ 17,737,141	



NEUTRAL

As of July, the Central Services Fund expenditures year-to-date are slightly higher than those for FY 2014 by \$447. Relative to the budget amount, the expenditures constitute only 72.29% of revised budget, versus 80.91% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

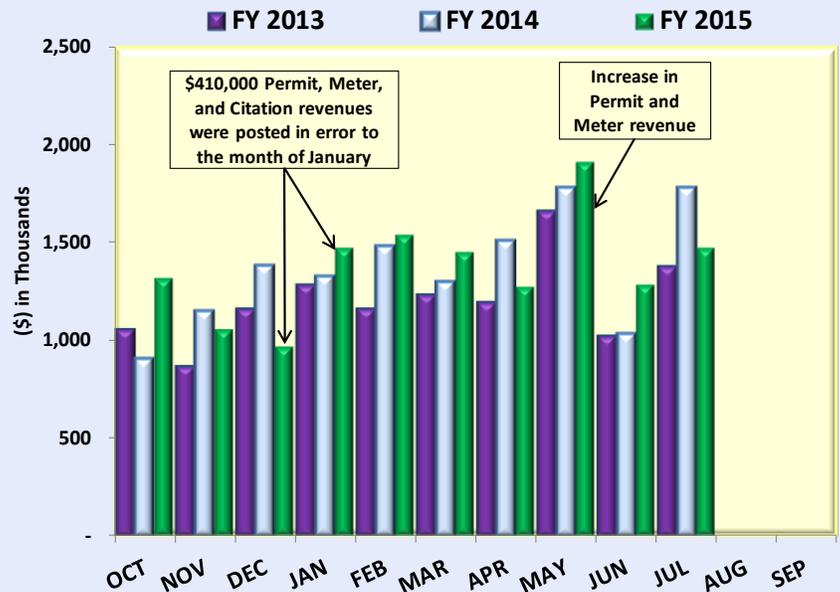
¹The fund has an anticipated use of fund balance in the amount of \$1,460,558 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$502,714.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2015 PARKING SYSTEM FUND (461) REVENUES VS. FY 2014

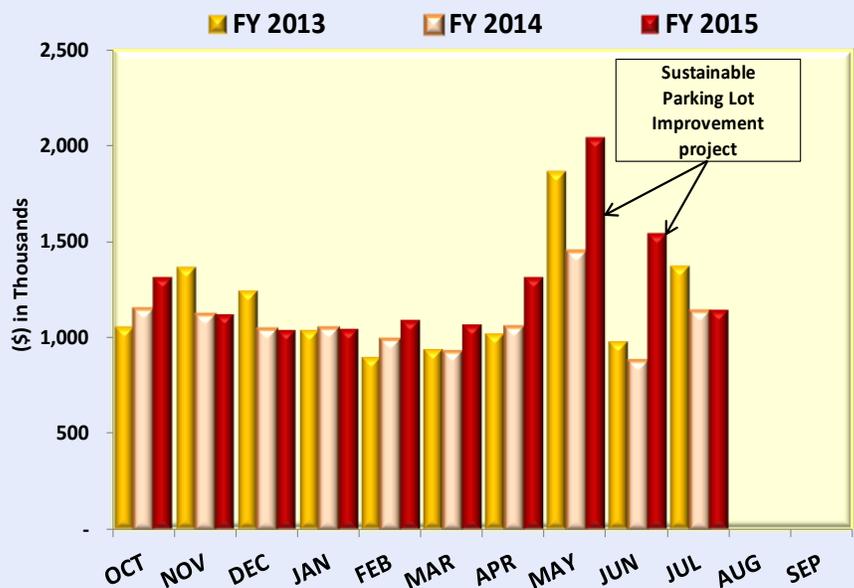
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 900,304	5.59%	\$ 1,316,888	7.45%
November	1,144,861	7.11%	1,053,710	5.96%
December	1,377,661	8.55%	962,795	5.44%
January	1,324,043	8.22%	1,471,748	8.32%
February	1,480,173	9.19%	1,534,884	8.68%
March	1,293,949	8.03%	1,446,990	8.18%
April	1,506,142	9.35%	1,272,801	7.20%
May	1,779,456	11.05%	1,908,629	10.79%
June	1,030,321	6.40%	1,282,038	7.25%
July	1,775,559	11.02%	1,471,995	8.32%
August	1,040,821		-	
September	1,455,626		-	
YTD	\$ 13,612,469	84.50%	\$ 13,722,478	77.61%
Appropriated/Anticipated Fund Balance ¹	-		2,468,910	13.96%
Total FY 2014	\$ 16,108,916	Total Ytd FY 2015	\$ 16,191,388	91.57%



POSITIVE As of July, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$110,009 or 0.81%. Relative to the budget, the revenues constitute only 77.61% of revised budget, versus 84.50% of actual annual revenue in FY 2014.

FY 2015 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,144,179	8.37%	\$ 1,312,430	7.42%
November	1,114,011	8.15%	1,118,228	6.32%
December	1,041,536	7.62%	1,035,564	5.86%
January	1,044,995	7.65%	1,042,529	5.90%
February	987,862	7.23%	1,088,198	6.15%
March	921,024	6.74%	1,063,297	6.01%
April	1,049,925	7.68%	1,310,654	7.41%
May	1,443,448	10.56%	2,040,170	11.54%
June	872,203	6.38%	1,539,527	8.71%
July	1,131,336	8.28%	1,139,384	6.44%
August	956,260		-	
September	1,957,073		-	
YTD	\$ 10,750,519	78.68%	\$ 12,689,980	71.77%
Total FY 2014	\$ 13,663,852	Amended Budget	\$ 17,682,222	



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2014 by \$1,939,461 or 18.04%. Relative to the budget, the expenditures constitute only 71.77% of revised budget, versus 78.68% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

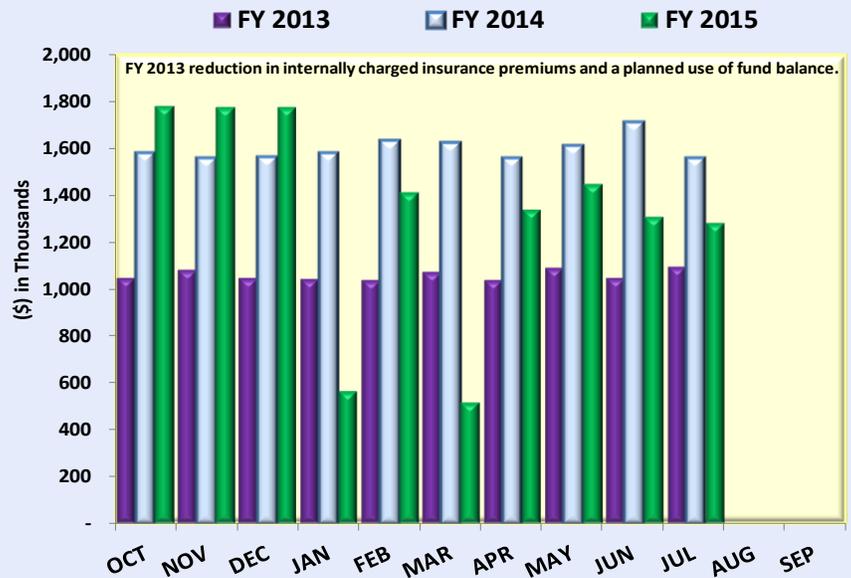
¹The fund has an anticipated use of fund balance in the amount of \$2,468,910 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$449,572.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2015 CITY INSURANCE FUND (543) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,577,296	8.22%	\$ 1,776,315	9.62%
November	1,556,540	8.11%	1,773,495	9.61%
December	1,561,272	8.14%	1,774,031	9.61%
January	1,579,310	8.23%	564,864	3.06%
February	1,633,346	8.51%	1,410,079	7.64%
March	1,621,892	8.45%	516,964	2.80%
April	1,557,705	8.12%	1,335,457	7.23%
May	1,608,772	8.39%	1,444,888	7.83%
June	1,707,761	8.90%	1,307,992	7.08%
July	1,555,724	8.11%	1,280,107	6.93%
August	1,652,729		-	
September	1,573,075		-	
YTD	\$ 15,959,617	83.19%	\$ 13,184,193	71.41%
Appropriated/Anticipated Fund Balance ¹	-		2,191,940	11.87%
Total FY 2014	\$ 19,185,421	Total Ytd FY 2015	\$ 15,376,133	83.28%

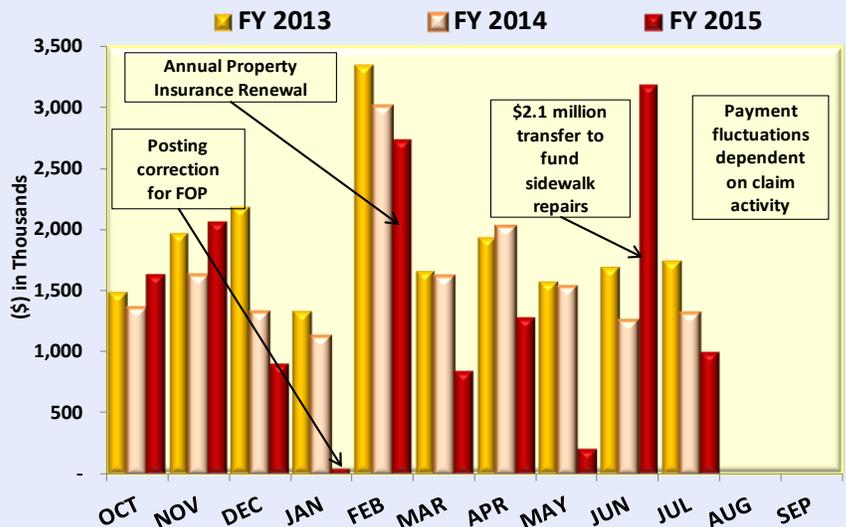


NEUTRAL

As of July, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2014 by \$2,755,424 or -17.99%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self- Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 71.41% of revised budget, versus 83.19% of actual annual revenues in FY 2014.

FY 2015 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,198	7.28%	\$ 1,639,993	9.21%
November	1,626,341	8.75%	2,063,831	11.59%
December	1,326,446	7.13%	904,575	5.08%
January	1,123,426	6.04%	47,447	0.27%
February	3,000,942	16.14%	2,732,669	15.35%
March	1,618,326	8.70%	848,897	4.77%
April	2,016,379	10.84%	1,284,057	7.21%
May	1,525,429	8.20%	211,735	1.19%
June	1,256,985	6.76%	3,184,323	17.89%
July	1,311,660	7.05%	1,000,150	5.62%
August	1,166,697		-	
September	1,269,011		-	
YTD	\$ 16,160,132	86.90%	\$ 13,917,677	78.19%
Total FY 2014	\$ 18,595,840	Amended Budget	\$ 17,799,636	



POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2014 by \$2,242,455 or -13.88%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Additionally an appropriation of \$2.1 million was transferred to fund the sidewalk repairs project including a city-wide inspection of sidewalk ramps to ensure compliance with the Americans with Disabilities Act (ADA), the expenditures constitute only 78.19% of revised budget, versus 86.90% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

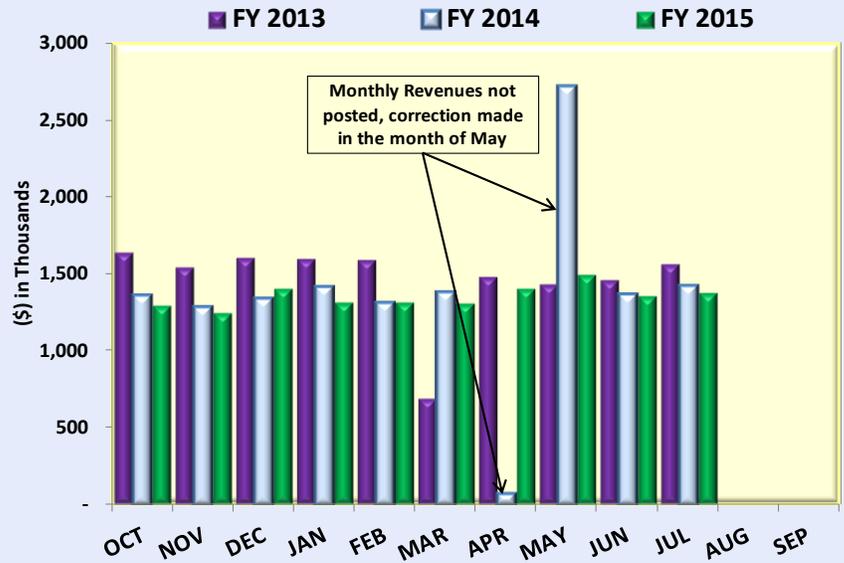
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,191,940 in FY 2015.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2015 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,893	8.28%	\$ 1,288,671	5.88%
November	1,282,351	7.84%	1,236,489	5.64%
December	1,334,849	8.16%	1,394,317	6.36%
January	1,409,532	8.62%	1,304,137	5.95%
February	1,307,321	7.99%	1,304,953	5.95%
March	1,375,976	8.41%	1,298,709	5.92%
April	73,038	0.45%	1,392,346	6.35%
May	2,713,119	16.59%	1,482,368	6.76%
June	1,366,800	8.36%	1,350,070	6.16%
July	1,421,432	8.69%	1,370,901	6.25%
August	1,417,492	-	-	-
September	1,298,996	-	-	-
YTD	\$ 13,639,312	83.39%	\$ 13,422,961	61.23%
Appropriated/Anticipated Fund Balance ¹	-	-	5,846,993	26.67%
<i>Total FY 2014</i>	<i>\$ 16,355,800</i>	<i>Total Ytd FY 2015</i>	<i>\$ 19,269,954</i>	<i>87.90%</i>

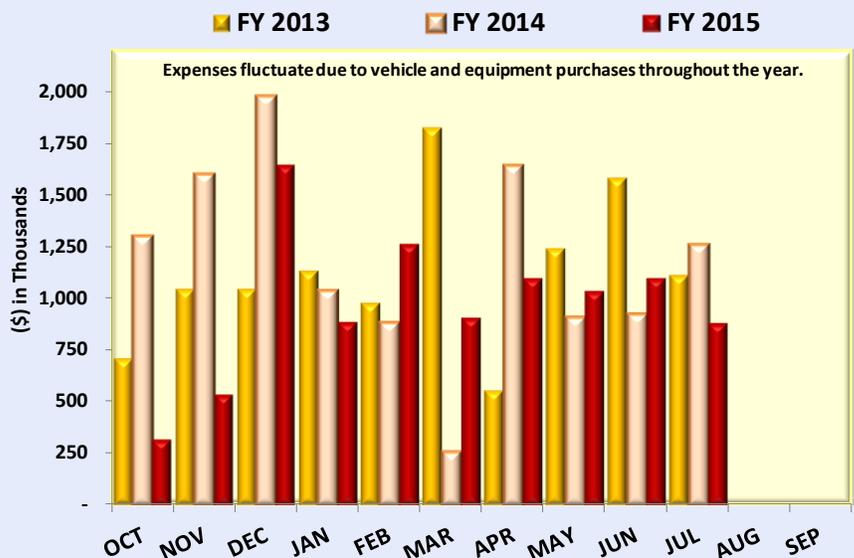


NEUTRAL

As of July, the Vehicle Rental Fund revenue collections year-to-date (YTD) are lower than those for FY 2014 by \$216,351 or -1.59%, primarily due to a planned decrease in vehicle replacement and fuel charges. Relative to the budget, the revenues constitute only 61.23% of revised budget, versus 83.39% of actual annual revenues in FY 2014.

FY 2015 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	1,295,057	8.73%	\$ 319,364	1.50%
November	1,593,999	10.74%	535,120	2.52%
December	1,972,971	13.30%	1,643,330	7.74%
January	1,033,528	6.97%	887,481	4.18%
February	875,912	5.90%	1,259,974	5.94%
March	255,385	1.72%	906,710	4.27%
April	1,636,183	11.03%	1,099,248	5.18%
May	903,690	6.09%	1,036,054	4.88%
June	919,418	6.20%	1,095,309	5.16%
July	1,251,761	8.44%	882,100	4.16%
August	940,997	-	-	-
September	2,158,890	-	-	-
YTD	\$ 11,737,904	79.11%	\$ 9,664,690	45.53%
<i>Total FY 2014</i>	<i>\$ 14,837,791</i>	<i>Amended Budget</i>	<i>\$ 21,228,958</i>	



POSITIVE

Consistent with lower revenues, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2014 by \$2,073,214 or -17.66%, primarily due to vehicle and emergency equipment purchases in FY 2014. Relative to the budget, the expenditures constitute only 45.53% of revised budget, versus 79.11% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

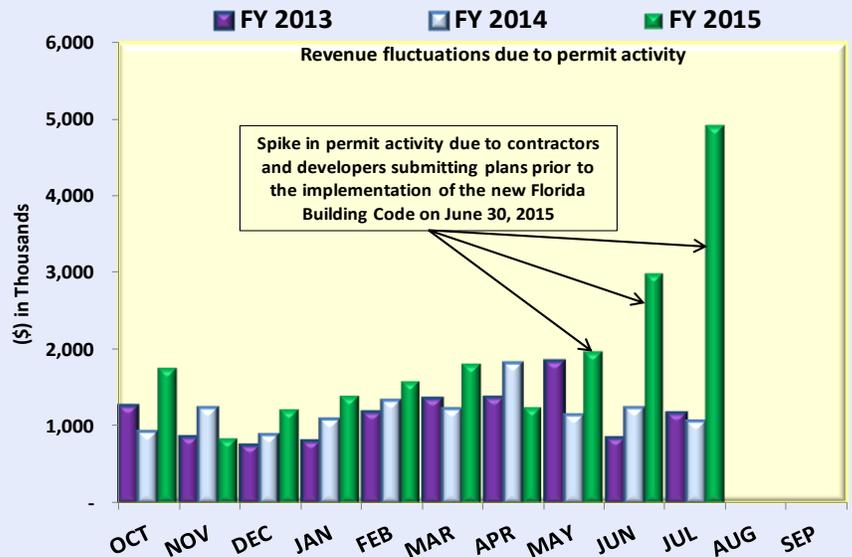
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$5,846,993 in FY 2015.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2015 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 927,382	6.33%	\$ 1,769,822	10.39%
November	1,239,998	8.46%	860,214	5.05%
December	885,126	6.04%	1,235,224	7.25%
January	1,087,513	7.42%	1,406,924	8.26%
February	1,337,161	9.12%	1,593,918	9.36%
March	1,229,578	8.39%	1,819,469	10.68%
April	1,816,427	12.39%	1,257,644	7.38%
May	1,145,364	7.81%	1,987,011	11.66%
June	1,237,790	8.44%	2,993,165	17.57%
July	1,062,631	7.25%	4,916,197	28.86%
August	1,149,532	-	-	-
September	1,540,100	-	-	-
YTD	\$ 11,968,970	81.65%	\$ 19,839,588	116.46%
Appropriated/Anticipated Fund Balance ¹	-	-	1,333,960	7.83%
Total FY 2014	\$ 14,658,602	Total Ytd FY 2015	\$ 21,173,548	124.29%

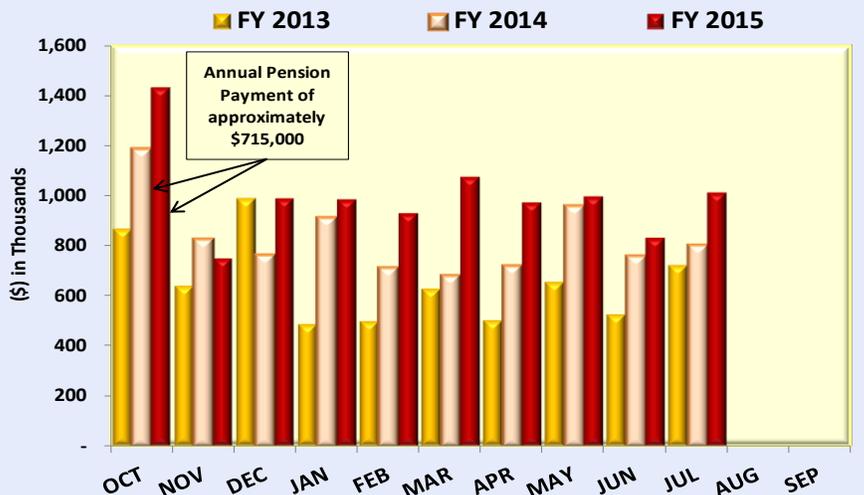


POSITIVE

As of July, the Building Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$7,870,618 or 65.76% primarily due to higher permit activity, which increased at a rate of 65.48%, from a spike in permit activity due to the implementation of the new Florida Building Code on June 30, 2015. Relative to the budget, the revenues constitute 116.46% of revised budget, versus only 81.65% of actual annual revenues in FY 2014.

FY 2015 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,182,999	11.42%	\$ 1,427,851	9.78%
November	823,763	7.95%	748,831	5.13%
December	762,540	7.36%	987,863	6.77%
January	910,252	8.79%	980,758	6.72%
February	709,327	6.85%	926,574	6.35%
March	680,484	6.57%	1,070,932	7.33%
April	719,653	6.95%	971,770	6.66%
May	955,535	9.22%	994,098	6.81%
June	757,463	7.31%	829,881	5.68%
July	799,240	7.72%	1,009,479	6.91%
August	805,188	-	-	-
September	1,252,001	-	-	-
YTD	\$ 8,301,256	80.14%	\$ 9,948,037	68.13%
Total FY 2014	\$ 10,358,445	Amended Budget	\$ 14,600,573	-



NEUTRAL

Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2014 by \$1,646,781 or 19.84% due to a planned increase in temporary clerical staffing and contract services to address peak workloads. Relative to the budget, the expenditures constitute only 68.13% of revised budget, versus 80.14% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

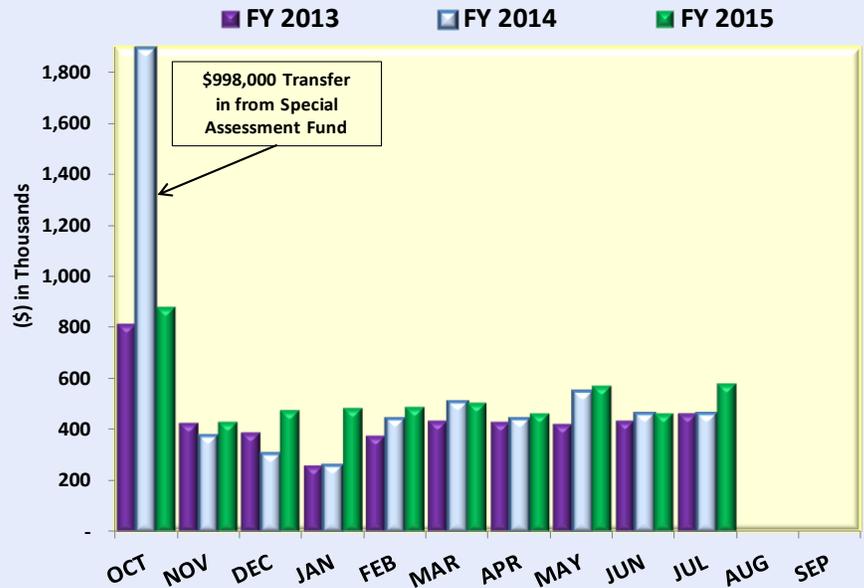
¹The fund has an anticipated use of fund balance in the amount of \$1,333,960 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$310,730.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2015 STORMWATER (470) REVENUES VS. FY 2014

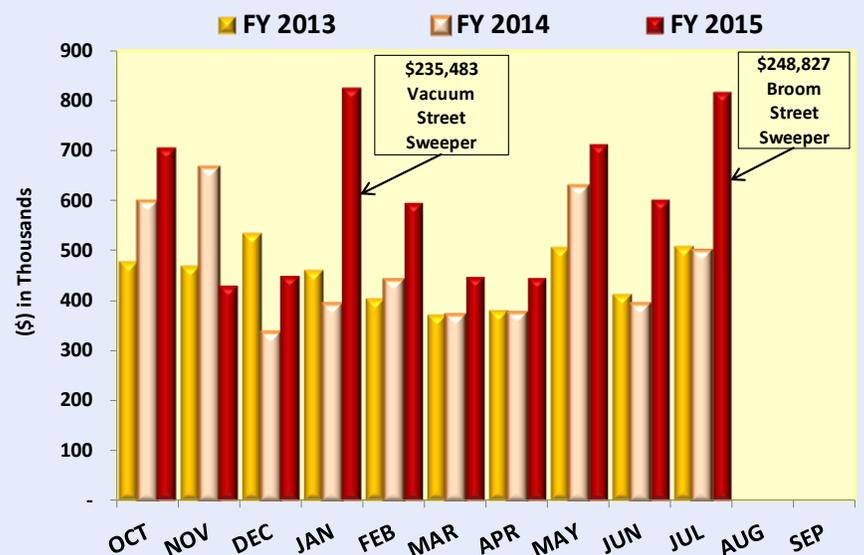
Month	% of FY 2014		% of FY 2015	
	FY 2014 Actual	FY 2014 Actual	FY 2015 Actual	Revised Budget
October	\$ 1,891,393	28.09%	\$ 880,160	8.18%
November	379,338	5.63%	431,308	4.01%
December	305,339	4.54%	480,348	4.47%
January	261,632	3.89%	487,691	4.53%
February	444,680	6.61%	492,571	4.58%
March	511,559	7.60%	508,419	4.73%
April	443,112	6.58%	465,419	4.33%
May	552,124	8.20%	575,580	5.35%
June	465,860	6.92%	467,844	4.35%
July	465,058	6.91%	581,722	5.41%
August	507,055	-	-	-
September	505,220	-	-	-
YTD	\$ 5,720,095	84.96%	\$ 5,371,064	49.93%
Appropriated/ Anticipated Fund Balance ¹	-	-	3,091,845	28.74%
Total FY 2014	\$ 6,732,370	Total Ytd FY 2015	\$ 8,462,909	78.68%



NEUTRAL As of July, the Stormwater Fund revenue collections year-to-date (YTD) are lower than those for FY 2014 by \$349,031 or -6.86%, primarily due to a Special Assessment Fund transfer of \$998K in FY 2014. Relative to the budget, the revenues constitute only 49.93% of revised budget, versus 84.96% of actual annual revenues in FY 2014.

FY 2015 STORMWATER (470) EXPENDITURES VS. FY 2014

Month	% of FY 2014		% of FY 2015	
	FY 2014 Actual	FY 2014 Actual	FY 2015 Actual	Revised Budget
October	\$ 596,314	10.29%	\$ 707,527	6.58%
November	664,388	11.46%	430,369	4.00%
December	337,374	5.82%	450,512	4.19%
January	391,958	6.76%	825,283	7.67%
February	441,637	7.62%	595,242	5.53%
March	372,154	6.42%	449,042	4.17%
April	375,263	6.47%	446,977	4.16%
May	627,916	10.83%	713,934	6.64%
June	393,984	6.80%	602,964	5.61%
July	499,339	8.61%	817,829	7.60%
August	520,457	-	-	-
September	576,828	-	-	-
YTD	\$ 4,700,327	81.07%	\$ 6,039,679	56.15%
Total FY 2014	\$ 5,797,612	Amended Budget	\$ 10,756,701	



NEUTRAL As of July, the Stormwater Fund expenditures year-to-date are higher than those for FY 2014 by \$1,339,352 or 28.49%. This is due to the planned increase in Stormwater maintenance activities and capital projects. In addition, relative to the budget, the expenditures constitute only 56.15% of revised budget, versus 81.07% of actual annual revenues in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

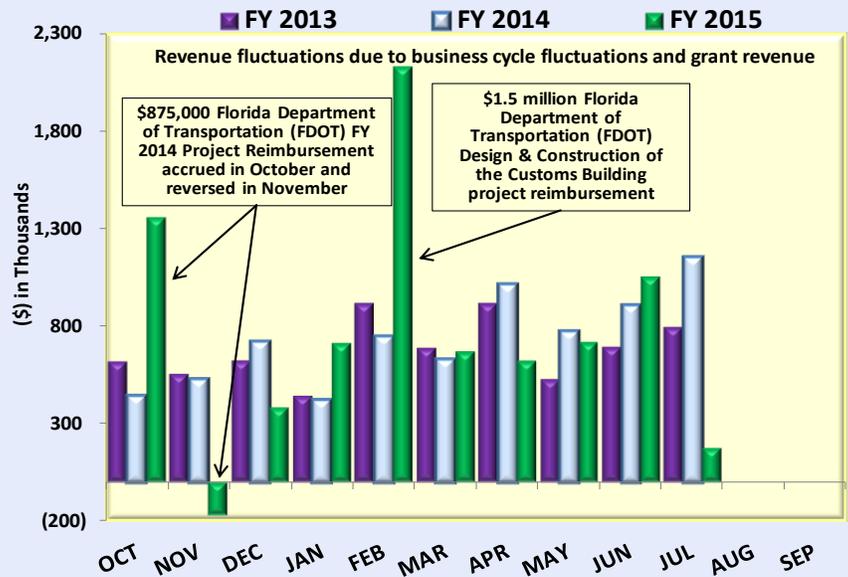
¹The fund has an anticipated use of fund balance in the amount of \$3,091,845 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$913,324.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2015 AIRPORT FUND (468) REVENUES VS. FY 2014

Month	% of		% of	
	FY 2014 Actual	FY 2014 Actual	FY 2015 Actual	Revised Budget
October	\$ 444,904	3.25%	\$ 1,356,046	10.14%
November	530,954	3.87%	(165,989)	-1.24%
December	721,573	5.27%	384,424	2.87%
January	424,300	3.10%	711,460	5.32%
February	748,647	5.46%	2,127,040	15.90%
March	630,978	4.60%	669,329	5.00%
April	1,010,597	7.38%	621,788	4.65%
May	774,651	5.65%	717,186	5.36%
June	909,023	6.63%	1,052,280	7.87%
July	1,152,919	8.41%	178,508	1.33%
August	1,407,933	-	-	-
September	3,915,350	-	-	-
YTD	\$ 7,348,546	53.63%	\$ 7,652,072	57.20%
Appropriated/ Anticipated Fund Balance ¹	1,031,114	7.52%	5,331,166	39.85%
Total FY 2014	\$ 13,702,943	Total Ytd FY 2015	\$ 12,983,238	97.04%

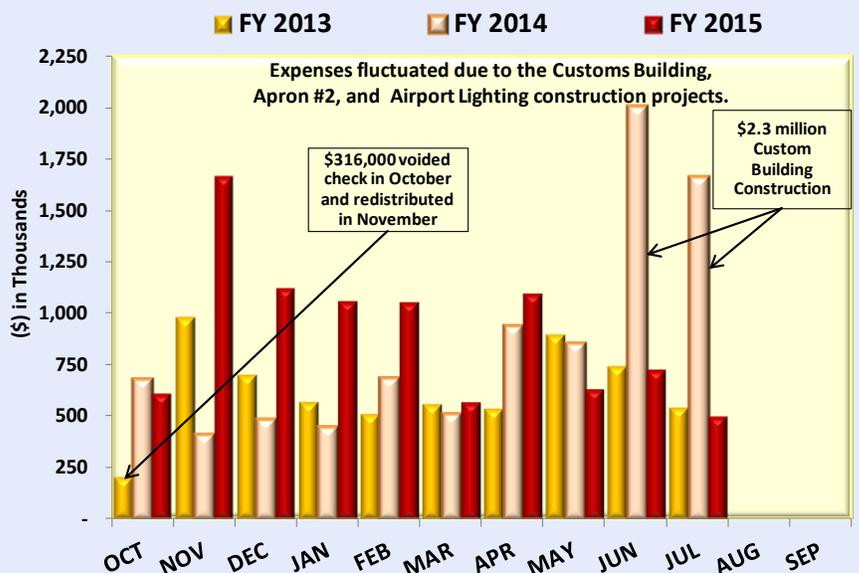


POSITIVE

As of July, the Airport Fund revenue collections year-to-date (YTD) are higher than those for FY 2014 by \$303,526 or 4.13% primarily due to the \$1.5 million Florida Department of Transportation (FDOT) Customs building project reimbursement. In addition, relative to the budget, the revenues constitute 57.20% of revised budget, versus only 53.63% of actual annual revenue in FY 2014.

FY 2015 AIRPORT FUND (468) EXPENDITURES VS. FY 2014

Month	% of		% of	
	FY 2014 Actual	FY 2014 Actual	FY 2015 Actual	Revised Budget
October	\$ 675,156	4.93%	\$ 611,835	4.57%
November	408,681	2.98%	1,666,489	12.46%
December	479,368	3.50%	1,122,234	8.39%
January	442,845	3.23%	1,056,581	7.90%
February	684,110	4.99%	1,056,010	7.89%
March	505,472	3.69%	570,670	4.27%
April	934,375	6.82%	1,095,852	8.19%
May	850,840	6.21%	633,640	4.74%
June	2,001,151	14.60%	729,211	5.45%
July	1,656,206	12.09%	502,151	3.75%
August	1,727,606	-	-	-
September	3,337,133	-	-	-
YTD	\$ 8,638,204	63.04%	\$ 9,044,673	67.61%
Total FY 2014	\$ 13,702,943	Amended Budget	\$ 13,378,672	



NEUTRAL

Consistent with increased revenues, the Airport Fund expenditures year-to-date are higher than those for FY 2014 by \$406,469 or 4.71%, primarily due to the construction of the Customs Building, Apron #2, and Airport Lighting project. Relative to the budget, the expenditures constitute 67.61% of revised budget, versus only 63.04% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.

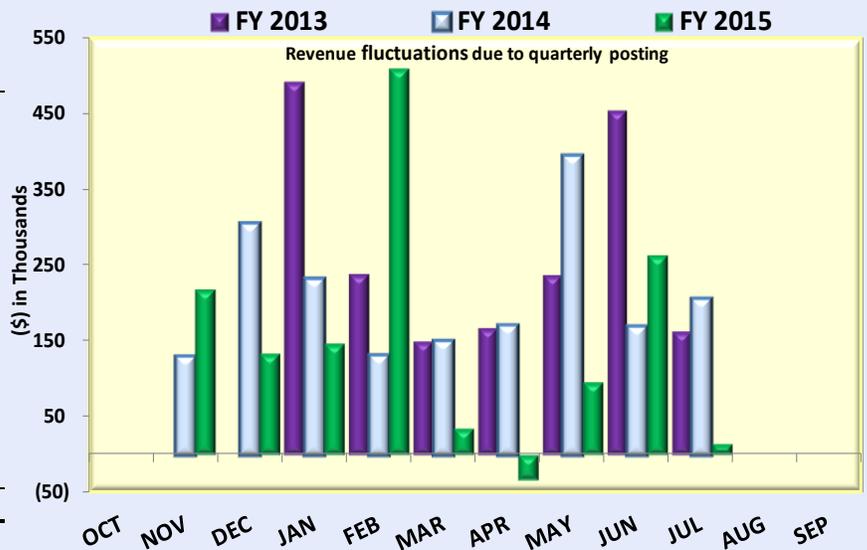
¹The fund had an appropriated use of fund balance in the amount of \$1,031,114 in FY 2014 and an anticipated use of fund balance in the amount of \$5,331,166 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,571,794.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2015 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	130,323	4.44%	218,641	9.94%
December	304,992	10.40%	133,397	6.06%
January	232,742	7.93%	146,834	6.67%
February	132,011	4.50%	509,487	23.16%
March	150,700	5.14%	34,763	1.58%
April	171,517	5.85%	(33,861)	-1.54%
May	393,945	13.43%	96,164	4.37%
June	170,020	5.80%	262,813	11.95%
July	206,299	7.03%	13,948	0.63%
August	173,447		-	
September	867,849		-	
YTD	\$ 1,892,549	64.51%	\$ 1,382,186	62.83%
<i>Total FY 2014</i>	<i>\$ 2,933,845</i>	<i>Total Ytd FY 2015</i>	<i>\$ 1,382,186</i>	<i>62.83%</i>

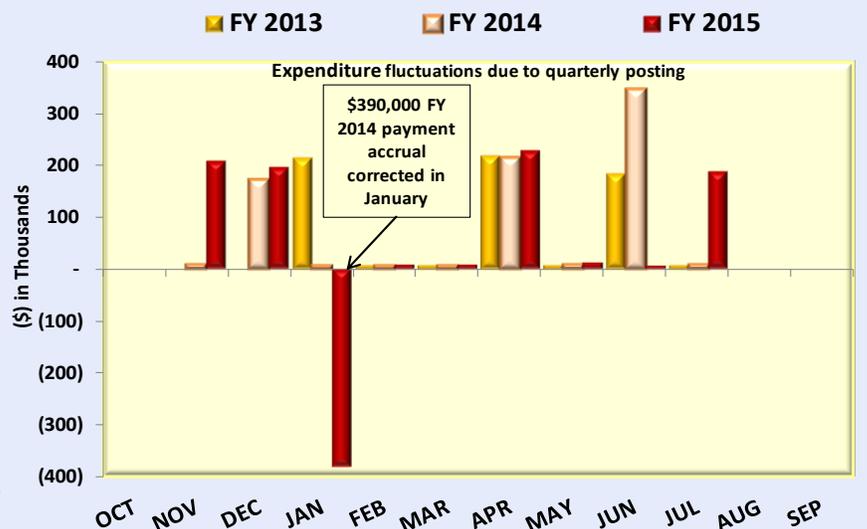


NEUTRAL

As of July, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2014 by \$510,363 or -26.97%. In addition, relative to the budget, the revenues constitute 62.83% of revised budget, versus only 64.51% of actual annual revenue in FY 2014.

FY 2015 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	8,757	0.86%	205,890	16.47%
December	172,146	16.99%	195,057	15.60%
January	7,459	0.74%	(381,543)	-30.52%
February	7,429	0.73%	7,415	0.59%
March	7,285	0.72%	7,102	0.57%
April	213,523	21.07%	227,784	18.22%
May	8,321	0.82%	11,863	0.95%
June	344,726	34.02%	6,465	0.52%
July	7,807	0.77%	187,010	14.96%
August	8,862		-	
September	226,944		-	
YTD	\$ 777,453	76.73%	\$ 467,043	37.36%
<i>Total FY 2014</i>	<i>\$ 1,013,259</i>	<i>Amended Budget</i>	<i>\$ 1,250,259</i>	



POSITIVE

As of July, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2014 by \$310,410 or -39.93%, primarily due to a FY 2014 final payment accrual in the amount of \$390K corrected in the month of January and the quarterly posting fluctuations. In addition, relative to the budget, the expenditures constitute only 37.36% of revised budget, versus 76.73% of actual annual revenue in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of July 31, 2015.