



CITY OF FORT LAUDERDALE

Monthly Financial Report*

January 2016

FY 2016 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$9,756,008 or 6.03% higher than FY 2015 revenues; primarily due to an increase in property tax, business tax, and utility tax revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$730,890 or 0.67% higher than FY 2015 expenditures. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At four months or 33.33% into the fiscal year, General Fund revenues of \$171,575,873 received year-to-date are higher than expenditures of \$110,609,454. [Page 6]. The General Fund has an estimated unassigned fund balance of \$63.8 million as of January 31, 2016, including \$1,879,010 for estimated rollovers from prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY

This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending January 31, 2016. The FY 2015 data is preliminary as of February 19, 2016, and will continue to be refined until the audit is complete in the spring.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2016 Revised Budget was adjusted to include the Budget Amendments and estimated rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Positive	Positive	Positive	Page 9
Parking Fund	Positive	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Positive	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Positive	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Positive	Positive	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Neutral	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2015 increased at an annual rate of 1.0 percent. In the third quarter, real GDP increased 2.0 percent.

Interest Rates:² The Federal Open Market Committee met in January and decided to maintain the target range for the federal funds interest rate at ¼ to ½ percent. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data.

Housing Starts:³ Housing Starts in January 2016 were at a seasonally adjusted rate of 1,099,000. This was 3.8 percent below the revised December 2015 estimate of 1,143,000 and is 1.8 percent above the January 2015 rate of 1,080,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region was unchanged in January and up 1.2 percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ Both the number of unemployed persons, at 7.8 million, and the unemployment rate, at 4.9 percent, decreased 0.1 percent in January. Over the past 12 months, the number of unemployed persons and the unemployment rate declined by 1.1 million and 0.8 percentage point, respectively.

State-wide:⁴ The Florida unemployment rate in January decreased by 0.1 percentage points to 4.9 percent from December's 5.0 percent and was down 0.8 percent from the 5.7 percent in January 2015. Over the year in January, Florida businesses created 256,300 new private-sector jobs. Florida's annual private-sector job growth rate of 3.7 percent has exceeded the nation's for 46 consecutive months. Florida's unemployment rate has declined by 5.7 percentage points from 10.7 percent in December 2010.

Broward County:⁴ The Fort Lauderdale metro area added the 27,200 private-sector jobs over the year in January, and a total of 1,060,800 private-sector jobs since December 2010. The unemployment rate increased 0.4 percent in January, although decreased by 0.8 percent over the year from 5.5 percent in January 2015.

BUILDING ACTIVITY

State-wide:³ Building permits for January 2016 numbered 7,938 with a value of \$1.7 billion. This is an increase from the January 2015 count of 7,781 permits with a value of \$1.6 billion.

Local:³ Miami-Fort Lauderdale-West Palm Beach area issued 1,453 building permits in January 2016 with a value of \$271 million. This is a decrease from the December 2015 count of 1,928 permits with a value of \$446 million. January 2015 reported 2,294 building permits with an issued value of \$455 million.

City:⁵ The City of Fort Lauderdale issued 1,895 Building permits⁶ in January 2016 with a value of \$117.5 million. This is a decrease in permits from the January 2015 count of 2,182 permits with a decrease from the issued value of \$134.7 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

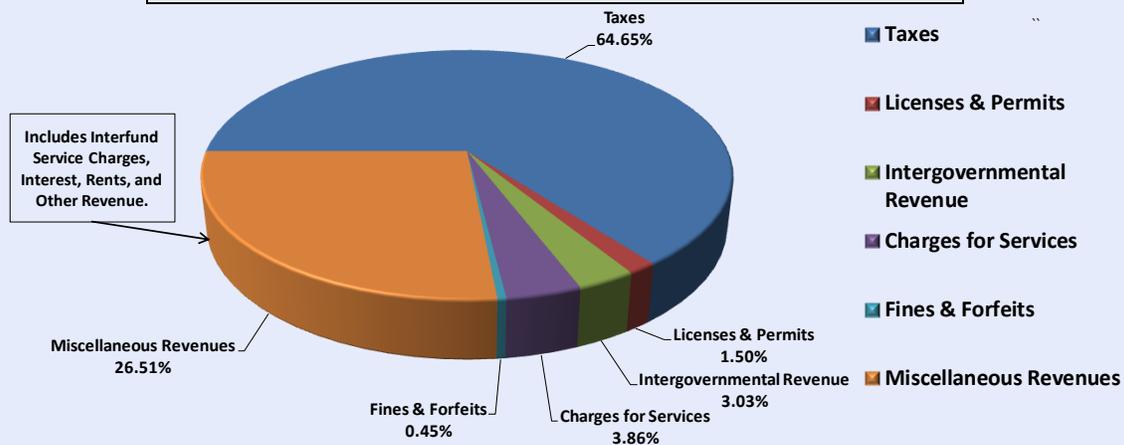
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;
⁵ Sustainable Development Department

REVENUE ANALYSIS

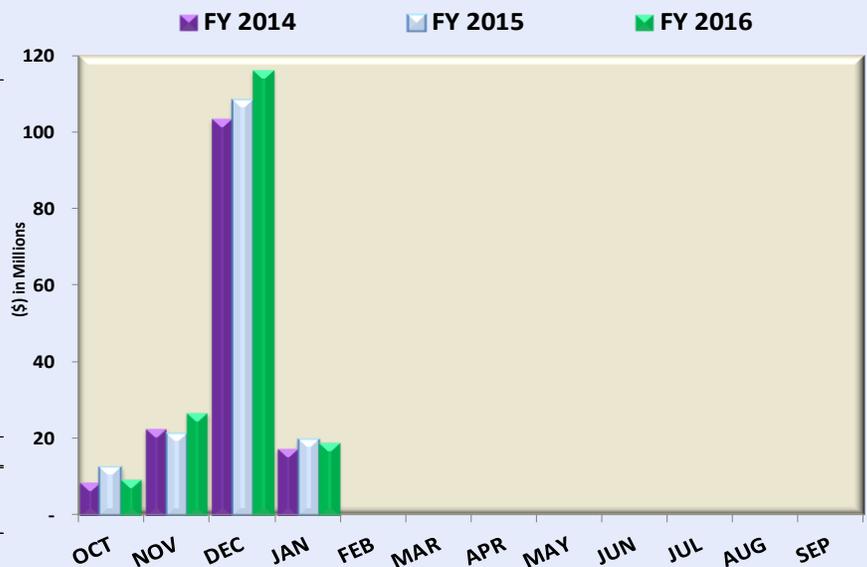
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Taxes	\$ 102,707,521	63.47%	\$ 110,931,377	64.65%
Licenses & Permits	2,084,650	1.29%	2,565,362	1.50%
Intergovernmental Revenue	4,973,379	3.07%	5,203,148	3.03%
Charges for Services	6,543,475	4.04%	6,618,976	3.86%
Fines & Forfeits	1,321,945	0.82%	774,856	0.45%
Miscellaneous Revenues	44,188,895	27.31%	45,482,154	26.51%
YTD	\$ 161,819,865	100.00%	\$ 171,575,873	100.00%



FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.03%
November	21,417,582	6.82%	26,776,939	8.51%
December	108,315,841	34.47%	116,079,292	36.90%
January	19,632,899	6.25%	19,199,424	6.10%
February	15,385,854	-	-	-
March	17,509,505	-	-	-
April	17,996,452	-	-	-
May	17,058,393	-	-	-
June	13,182,710	-	-	-
July	16,651,276	-	-	-
August	14,398,783	-	-	-
September	40,233,504	-	-	-
YTD	\$ 161,819,865	51.50%	\$ 171,575,873	54.54%
Appropriated/Anticipated Fund Balance ¹	-	-	2,850,260	0.91%
Total FY 2015	\$ 314,236,342	Total Ytd FY 2016	\$ 174,426,133	55.45%



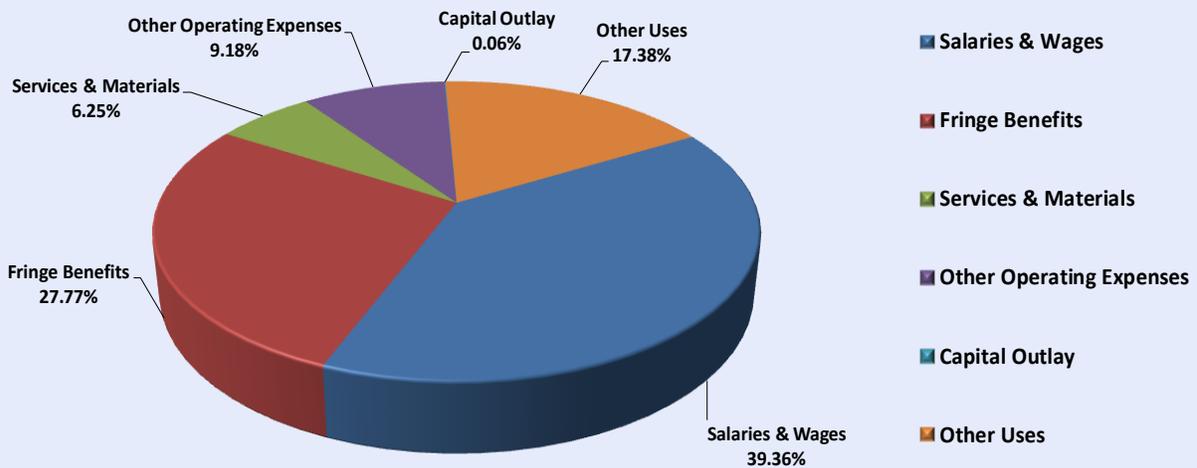
POSITIVE As of January, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$9,756,008 or 6.03%, primarily due to an increase in property tax, business tax, and utility tax revenues. Relative to the budget, the revenue constitutes 54.54% of the revised budget, versus only 51.50% of actual annual revenues in FY 2015.

¹The fund has an anticipated use of fund balance in the amount of \$2,850,260 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

EXPENDITURE ANALYSIS

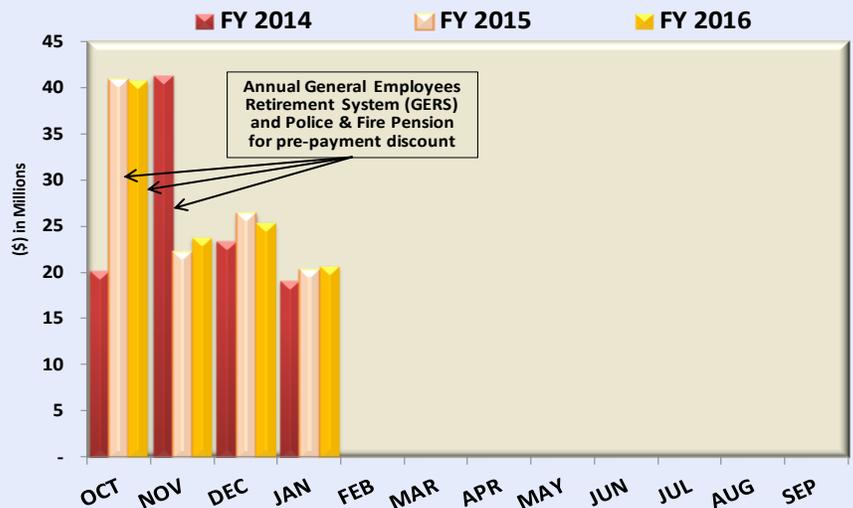
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015	% of	FY 2016	% of
	YTD	FY 2015 YTD	YTD	FY 2016 YTD
Salaries & Wages	\$ 41,766,387	38.01%	\$ 43,533,040	39.36%
Fringe Benefits	31,960,673	29.09%	30,713,924	27.77%
Services & Materials	7,891,215	7.18%	6,914,439	6.25%
Other Operating Expenses	11,643,384	10.60%	10,156,982	9.18%
Capital Outlay	230,575	0.21%	64,632	0.06%
Other Uses	16,386,329	14.91%	19,226,437	17.38%
YTD	\$ 109,878,564	100.00%	\$ 110,609,454	100.00%



FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015	% of	FY 2016	% of
	Actual	FY 2015 Actual	Actual	Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.95%
November	22,259,551	7.45%	23,739,539	7.55%
December	26,424,611	8.84%	25,422,355	8.08%
January	20,364,810	6.82%	20,711,984	6.58%
February	20,820,508	-	-	-
March	22,074,613	-	-	-
April	22,770,563	-	-	-
May	25,074,881	-	-	-
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,126	-	-	-
September	36,142,678	-	-	-
YTD	109,878,564	36.78%	\$ 110,609,454	35.16%
Total FY 2015	\$ 298,752,210	Revised Budget	\$ 314,589,916	



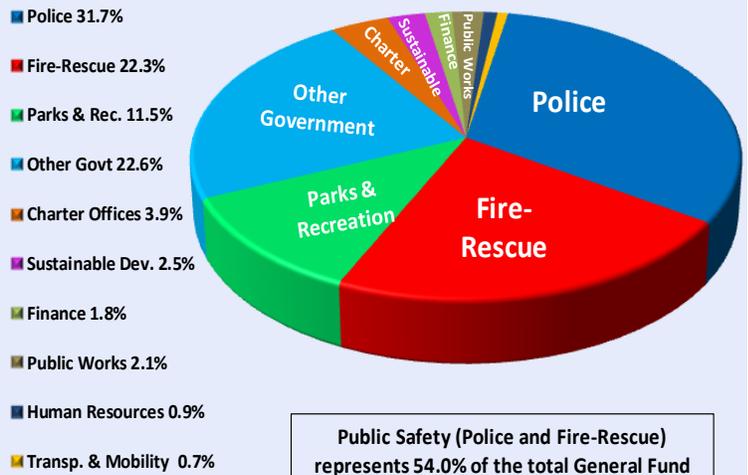
NEUTRAL Year-to-date expenditures are higher than those for FY 2015 by \$730,890 or 0.67%. The General Fund estimated carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 35.16% of the revised budget, versus 36.78% of actual annual expenditures in FY 2015.

EXPENDITURE ANALYSIS (continued)

FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,007,667	\$ 35,012,814	36.85%
Fire-Rescue	68,889,421	24,661,385	35.80%
Other Government ¹	67,585,808	24,990,481	36.98%
Parks & Recreation	38,847,987	12,704,008	32.70%
Charter Offices	14,209,674	4,242,825	29.86%
Sustainable Development	10,077,792	2,819,695	27.98%
Public Works	7,193,603	2,353,432	32.72%
Finance	5,549,541	2,009,497	36.21%
Human Resources	3,874,859	1,042,761	26.91%
Transportation & Mobility	3,353,563	772,556	23.04%
Total	\$ 314,589,916	\$ 110,609,454	35.16%

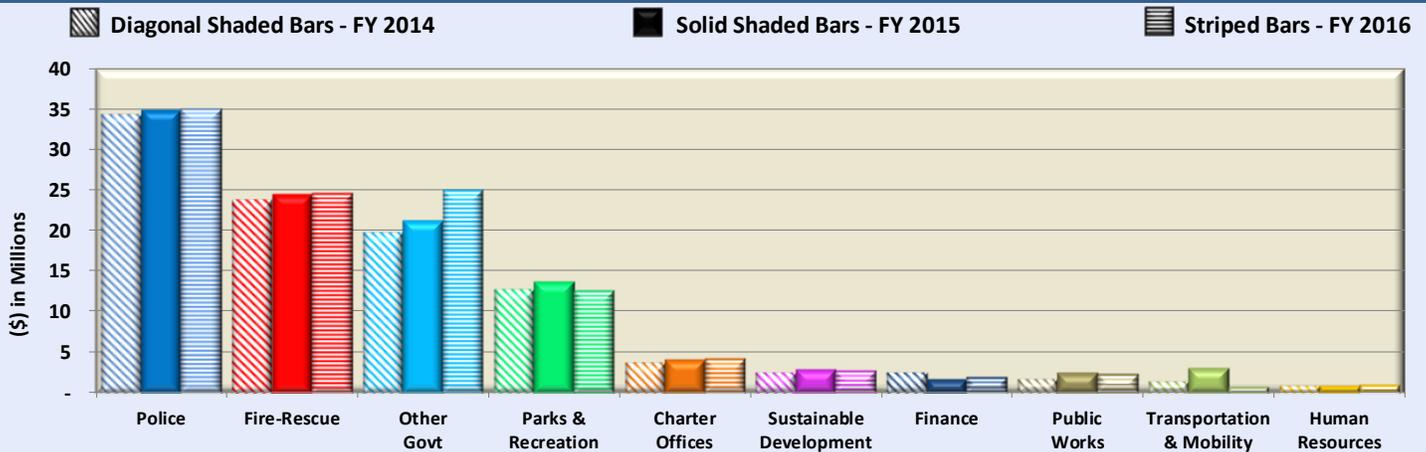
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 54.0% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$378,999 or 17.32%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$191,120) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 1,747,529	\$ 1,951,779	52.93%
Fire-Rescue	1,331,200	311,900	516,677	38.81%
Parks & Recreation	187,515	92,802	70,490	37.59%
Sustainable Development	13,005	26,898	23,007	176.91%
Public Works	12,000	1,282	2,403	20.02%
Administrative	12,800	8,153	3,207	25.06%
Total	\$ 5,244,320	\$ 2,188,564	\$ 2,567,563	48.96%

OVERALL FUND PERFORMANCE

POSITIVE*

FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

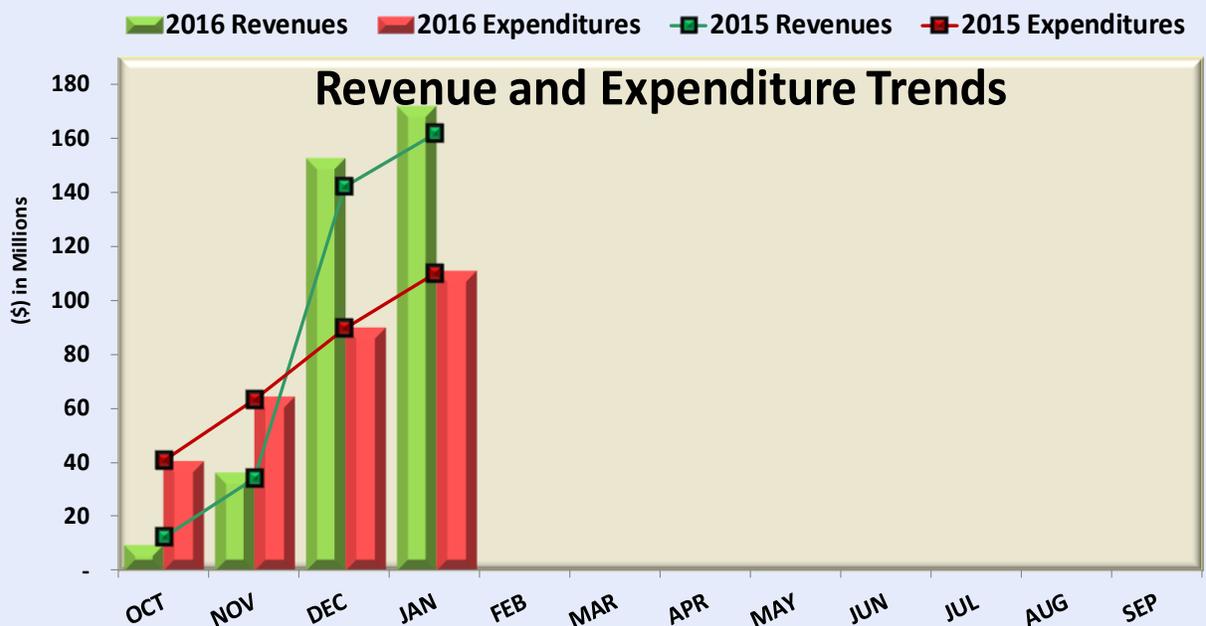
	FY 2016 Revenues	FY 2016 Expenditures	Difference
October*	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	19,199,424	20,711,984	(1,512,560)
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 171,575,873	\$ 110,609,454	\$ 60,966,419
Planned Use of Fund Balance	2,850,260	-	2,850,260
Total	\$ 174,426,133	\$ 110,609,454	\$ 63,816,679

*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

POSITIVE Revenues for FY 2016 are higher than those for FY 2015 by \$9,756,008 or 6.03%; primarily due to an increase in property tax, business tax, and utility tax revenues.

NEUTRAL Expenditures for FY 2016 are higher than those for FY 2015 by \$730,890 or 0.67%; primarily due to the increase in transfers for General Fund capital projects and to the Central Service Fund Enterprise Resource Planning Project (ERP).

FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



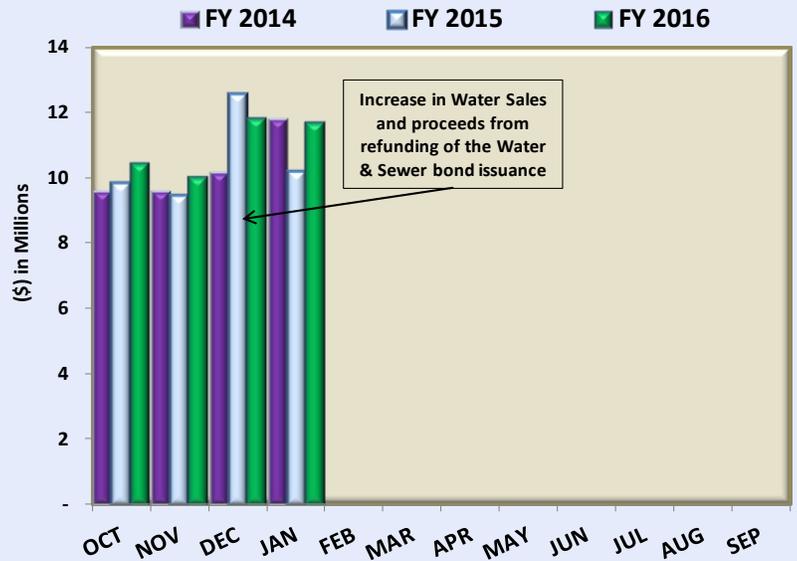
*This compares year-to-date revenues over expenditures, as of January 31, 2016.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

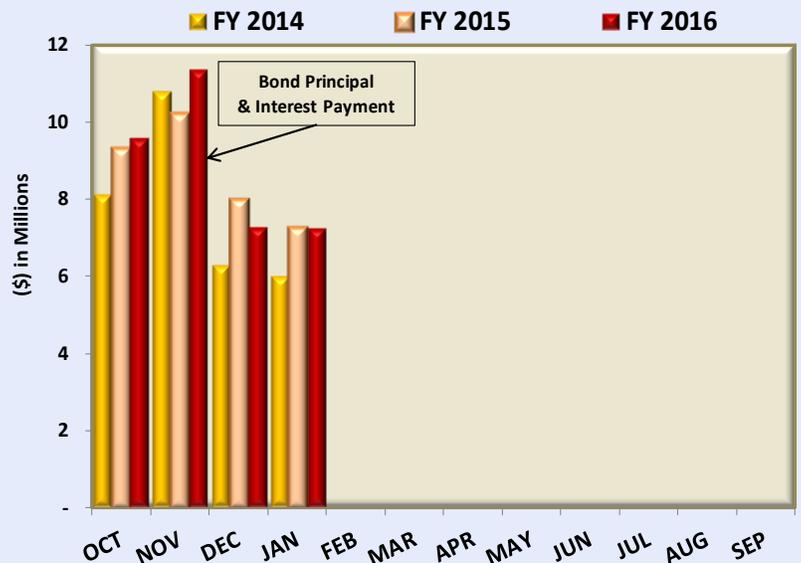
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.29%	
November	9,433,779	7.02%	10,002,425	7.00%	
December	12,545,764	9.34%	11,784,391	8.24%	
January	10,172,361	7.57%	11,653,818	8.15%	
February	10,360,985	-	-	-	
March	10,816,752	-	-	-	
April	11,977,914	-	-	-	
May	11,693,058	-	-	-	
June	13,869,597	-	-	-	
July	11,386,834	-	-	-	
August	11,341,180	-	-	-	
September	10,864,256	-	-	-	
YTD	\$ 41,995,218	31.27%	\$ 43,855,178	30.68%	
Appropriated/Anticipated Fund Balance ¹	-	-	8,811,447	6.16%	
Total FY 2015	\$ 134,305,795		Total Ytd FY 2016	\$ 52,666,625	36.85%



POSITIVE As of January, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,859,960 or 4.43%. Relative to the budget, the revenues constitute only 30.68% of revised budget, versus 31.27% of actual annual revenues in FY 2015.

FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,284,124	7.41%	\$ 9,565,504	6.69%	
November	10,183,877	8.13%	11,327,798	7.93%	
December	7,953,870	6.35%	7,261,874	5.08%	
January	7,226,927	5.77%	7,209,590	5.04%	
February	18,467,438	-	-	-	
March	7,569,981	-	-	-	
April	6,791,531	-	-	-	
May	9,589,331	-	-	-	
June	6,982,565	-	-	-	
July	6,958,080	-	-	-	
August	10,006,049	-	-	-	
September	24,270,812	-	-	-	
YTD	\$ 34,648,798	27.66%	\$ 35,364,766	24.74%	
Total FY 2015	\$ 125,284,585		Revised Budget FY 2016	\$ 142,928,329	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$715,968 or 2.07%. Relative to the budget, the expenditures constitute only 24.74% of revised budget, versus 27.66% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

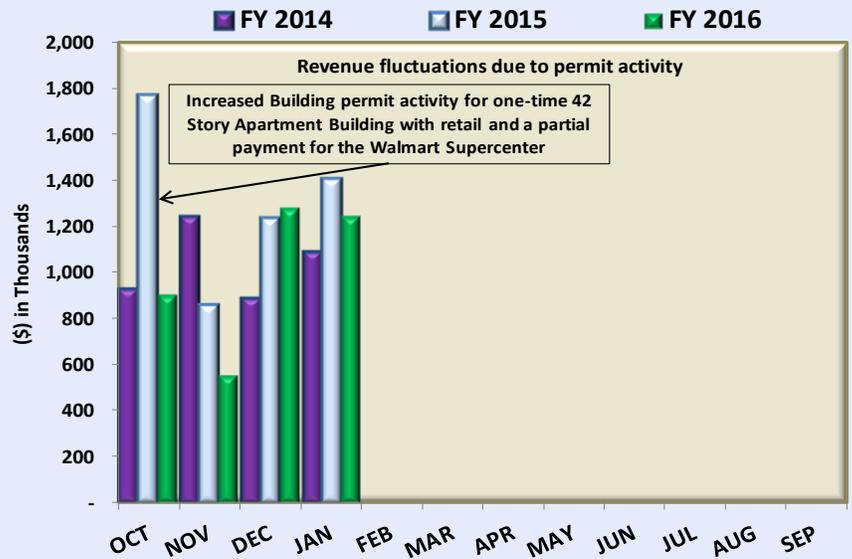
¹The fund has an anticipated use of fund balance in the amount of \$8,811,447 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2016 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.95%
November	860,215	4.04%	556,259	3.03%
December	1,235,224	5.81%	1,283,597	7.00%
January	1,406,923	6.61%	1,249,383	6.82%
February	1,593,917	-	-	-
March	1,819,469	-	-	-
April	1,257,643	-	-	-
May	1,987,011	-	-	-
June	2,993,165	-	-	-
July	4,916,196	-	-	-
August	(618,086)	-	-	-
September	2,051,065	-	-	-
YTD	\$ 5,272,184	24.78%	\$ 3,997,085	21.80%
Appropriated/Anticipated Fund Balance ¹	-	-	526,023	2.87%
Total FY 2015	\$ 21,272,564	Total Ytd FY 2016	\$ 4,523,108	24.67%

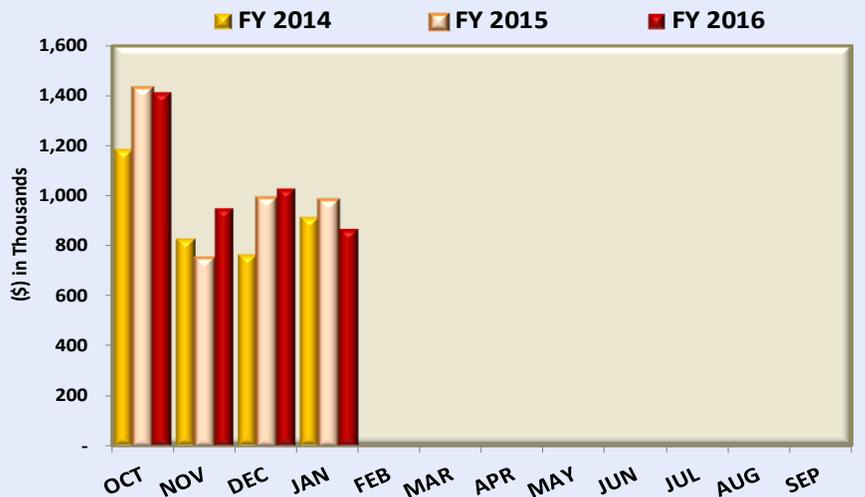


NEUTRAL

As of January, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,275,099 or -24.19%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 21.80% of revised budget, versus 24.78% of actual annual revenues in FY 2015.

FY 2016 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	9.28%
November	748,831	6.04%	947,989	6.24%
December	987,861	7.97%	1,026,475	6.76%
January	980,758	7.91%	865,880	5.70%
February	926,574	-	-	-
March	1,070,932	-	-	-
April	971,769	-	-	-
May	994,098	-	-	-
June	829,882	-	-	-
July	1,009,479	-	-	-
August	973,618	-	-	-
September	1,477,922	-	-	-
YTD	\$ 4,145,302	33.43%	\$ 4,248,766	27.99%
Total FY 2015	\$ 12,399,576	Revised Budget	\$ 15,181,529	



NEUTRAL

As of January, the Building Fund expenditures year-to-date are higher than those for FY 2015 by \$103,464 or 2.50%. Relative to the budget, the expenditures constitute only 27.99% of revised budget, versus 33.43% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

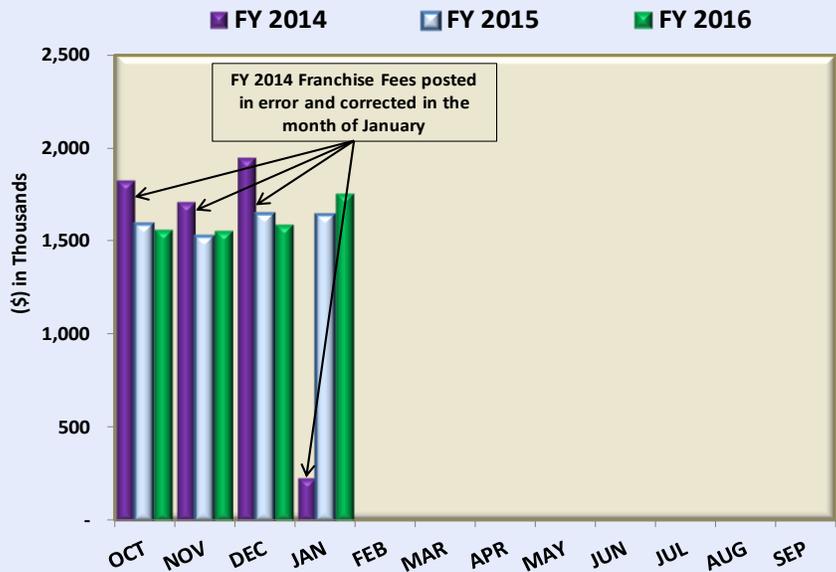
¹The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$526,023 in FY 2016.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

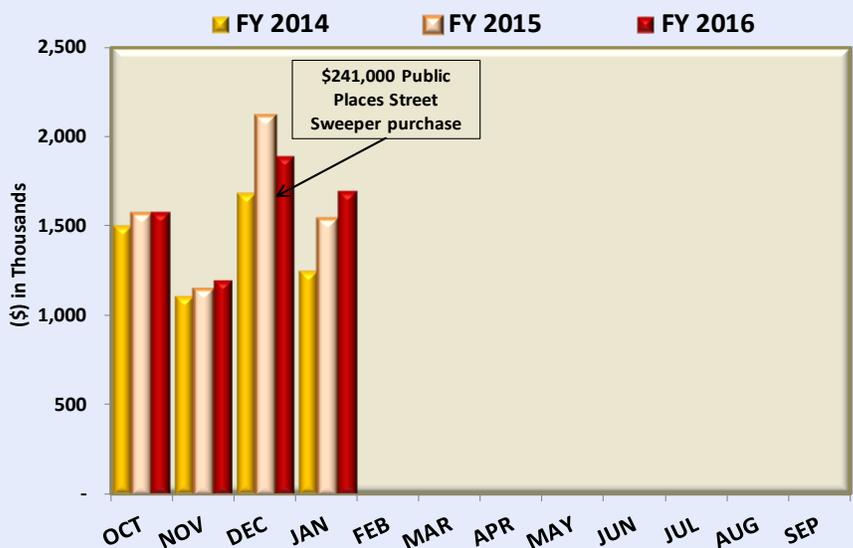
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%
November	1,518,891	6.05%	1,547,154	5.52%
December	1,639,940	6.53%	1,578,845	5.63%
January	1,633,939	6.51%	1,744,269	6.22%
February	2,150,528	-	-	-
March	1,195,516	-	-	-
April	1,663,947	-	-	-
May	1,685,057	-	-	-
June	1,662,929	-	-	-
July	6,859,412	-	-	-
August	1,582,446	-	-	-
September	1,922,405	-	-	-
YTD	\$ 6,375,049	25.40%	\$ 6,425,465	22.91%
Appropriated/Anticipated Fund Balance ¹	-	-	8,560,304	30.53%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 14,985,769	53.44%



POSITIVE As of January, the Sanitation Fund revenue collections year-to-date (YTD) are slightly higher than those for FY 2015 by \$50,416 or 0.79%. Relative to the budget, the revenues constitute only 22.91% of revised budget, versus 25.40% of actual annual revenues in FY 2015.

FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.61%
November	1,144,976	5.31%	1,193,625	4.26%
December	2,111,710	9.80%	1,887,511	6.73%
January	1,535,206	7.12%	1,693,210	6.04%
February	1,906,663	-	-	-
March	1,800,891	-	-	-
April	1,916,503	-	-	-
May	1,855,846	-	-	-
June	1,830,062	-	-	-
July	1,042,626	-	-	-
August	2,017,979	-	-	-
September	2,822,036	-	-	-
YTD	\$ 6,355,225	29.49%	\$ 6,348,734	22.64%
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 28,042,554	



POSITIVE Consistent with lower revenues, the Sanitation Fund expenditures year-to-date are slightly lower than those for FY 2015 by \$6,491 or -0.1%. Relative to the budget, the expenditures constitute only 22.64% of revised budget, versus 29.49% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

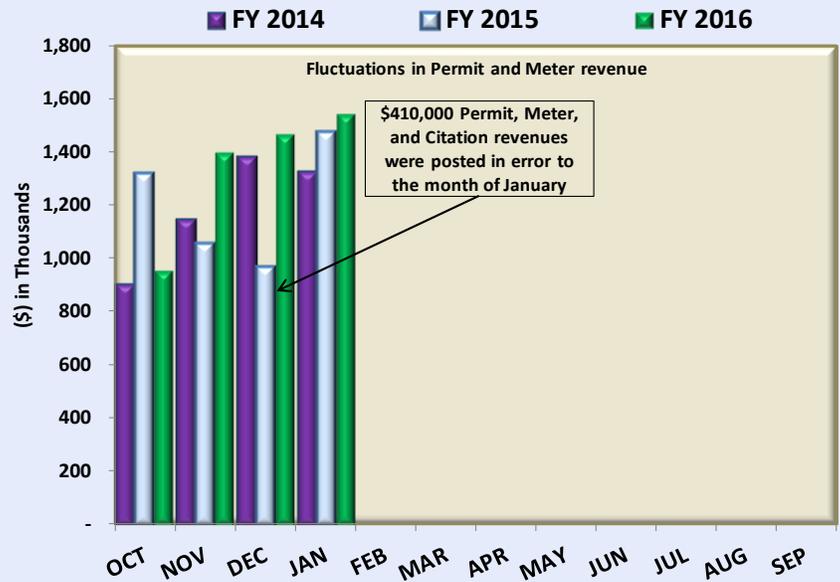
¹The fund has an anticipated use of fund balance in the amount of \$8,560,304 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

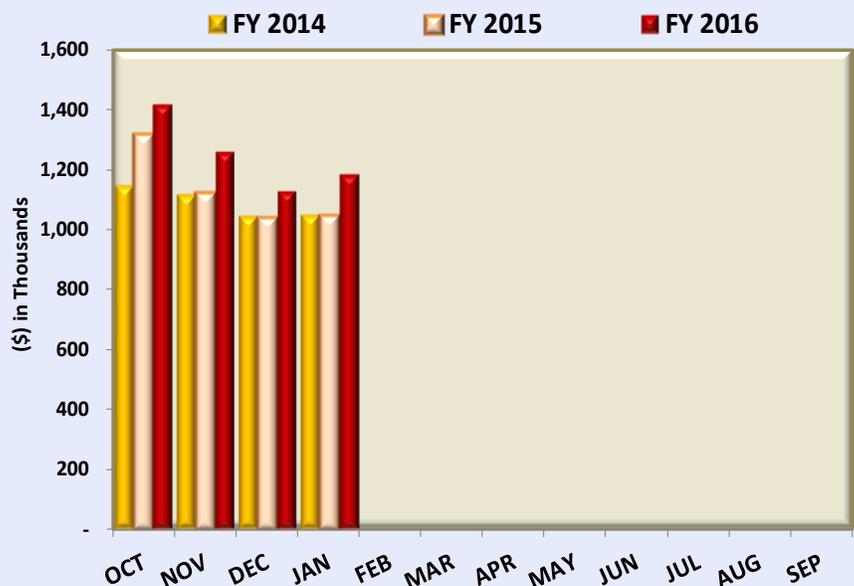
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.79%	\$ 952,229	4.97%
November	1,053,710	6.23%	1,394,963	7.29%
December	962,795	5.69%	1,459,895	7.62%
January	1,471,748	8.70%	1,535,960	8.02%
February	1,534,884	-	-	-
March	1,446,990	-	-	-
April	1,272,801	-	-	-
May	1,908,629	-	-	-
June	1,282,038	-	-	-
July	1,471,995	-	-	-
August	1,464,098	-	-	-
September	1,728,765	-	-	-
YTD	\$ 4,805,141	28.41%	\$ 5,343,047	27.90%
Appropriated/ Anticipated Fund Balance ¹	-	-	2,167,345	11.32%
Total FY 2015	\$ 16,915,341	Total Ytd FY 2016	\$ 7,510,392	39.22%



POSITIVE As of January, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$537,906 or 11.19%. In addition, relative to the budget, the revenues constitute 27.90% of revised budget, versus 28.41% of actual annual revenue in FY 2015.

FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.38%
November	1,118,229	7.08%	1,255,978	6.56%
December	1,035,563	6.56%	1,122,321	5.86%
January	1,042,530	6.60%	1,178,636	6.16%
February	1,088,199	-	-	-
March	1,063,298	-	-	-
April	1,310,653	-	-	-
May	2,040,170	-	-	-
June	1,539,527	-	-	-
July	1,139,385	-	-	-
August	1,433,863	-	-	-
September	1,661,363	-	-	-
YTD	\$ 4,508,751	28.56%	\$ 4,970,723	25.96%
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 19,148,332	



NEUTRAL As of January, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$461,972 or 10.25%. Relative to the budget, the expenditures constitute only 25.96% of revised budget, versus 28.56% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

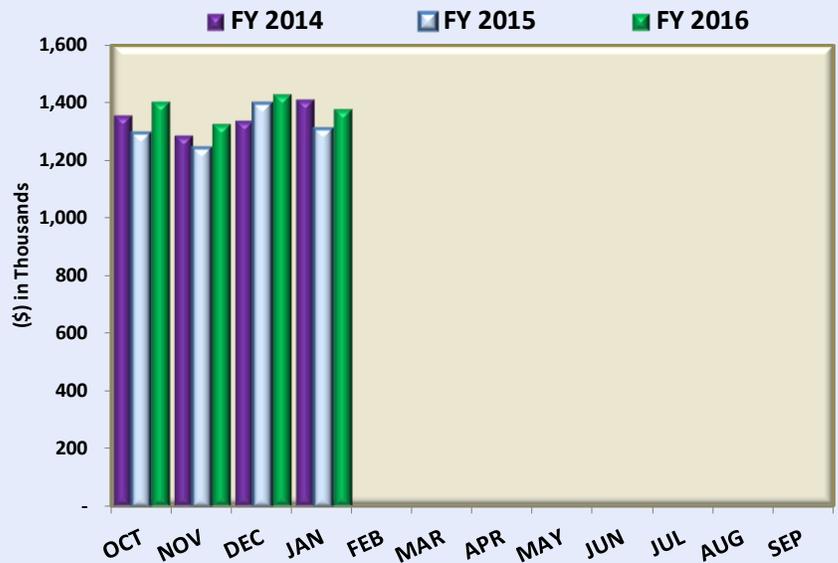
¹The fund has an anticipated use of fund balance in the amount of \$2,167,345 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$732,714.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,136	8.03%	1,375,133	5.96%
February	1,304,953	-	-	-
March	1,298,709	-	-	-
April	1,392,346	-	-	-
May	1,482,368	-	-	-
June	1,350,070	-	-	-
July	1,370,900	-	-	-
August	1,328,870	-	-	-
September	1,488,430	-	-	-
YTD	\$ 5,223,614	32.16%	\$ 5,525,385	23.93%
Appropriated/ Anticipated Fund Balance ¹	-	-	5,860,464	25.38%
<i>Total</i>	<i>Total Ytd</i>			
FY 2015	FY 2016			
\$ 16,240,260	\$ 11,385,849		49.31%	

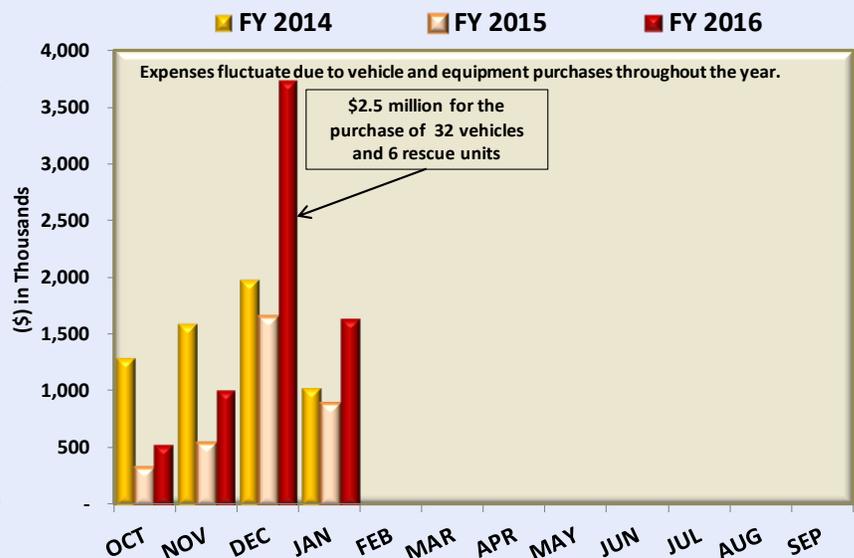


POSITIVE

As of January, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$301,771 or 5.78%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 23.93% of revised budget, versus 32.16% of actual annual revenue in FY 2015.

FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	5.83%	1,636,665	7.09%
February	1,259,974	-	-	-
March	906,710	-	-	-
April	1,099,248	-	-	-
May	1,036,053	-	-	-
June	1,095,309	-	-	-
July	882,101	-	-	-
August	734,644	-	-	-
September	4,816,676	-	-	-
YTD	\$ 3,385,295	22.25%	\$ 6,902,735	29.90%
<i>Total</i>	<i>Revised Budget</i>			
FY 2015	Budget			
\$ 15,216,010	\$ 23,089,869			



NEUTRAL

Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$3,517,440 or 103.90%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 29.90% of revised budget, versus only 22.25% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

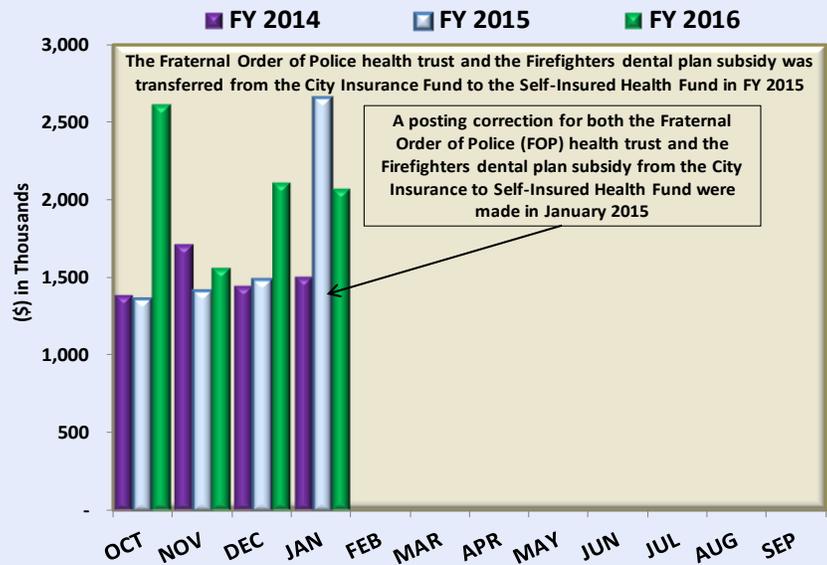
¹The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.56%	\$ 2,606,902	10.67%
November	1,412,019	5.79%	1,560,929	6.39%
December	1,482,347	6.07%	2,103,765	8.61%
January	2,647,957	10.85%	2,065,726	8.46%
February	1,857,872	-	-	-
March	2,881,995	-	-	-
April	1,904,347	-	-	-
May	2,322,074	-	-	-
June	1,936,680	-	-	-
July	2,234,599	-	-	-
August	1,717,717	-	-	-
September	2,054,747	-	-	-
YTD	\$ 6,900,232	28.28%	\$ 8,337,322	34.12%
Appropriated/Anticipated Fund Balance ¹	593,409		989,728	4.05%
Total FY 2015	\$ 24,403,672	Total Ytd FY 2016	\$ 9,327,050	38.18%

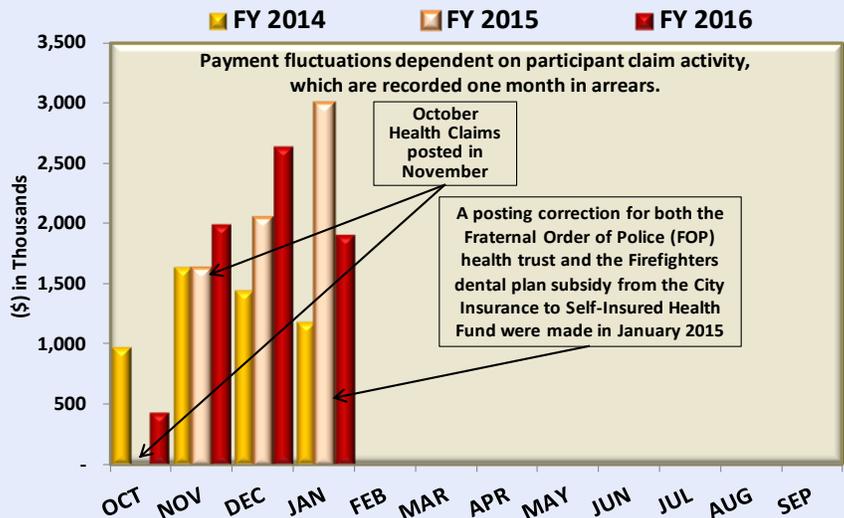


POSITIVE

As of January, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,437,090 or 20.83%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 34.12% of revised budget, versus only 28.28% of actual annual revenues in FY 2015.

FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.68%	1,984,528	8.12%
December	2,044,254	8.38%	2,631,867	10.77%
January	2,989,067	12.25%	1,897,902	7.77%
February	2,136,914	-	-	-
March	2,503,773	-	-	-
April	2,086,828	-	-	-
May	1,816,257	-	-	-
June	2,021,649	-	-	-
July	2,113,402	-	-	-
August	1,920,165	-	-	-
September	3,133,314	-	-	-
YTD	\$ 6,671,369	27.34%	\$ 6,946,511	28.43%
Total FY 2015	\$ 24,403,672	Revised Budget	\$ 24,431,788	



NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$275,142 or 4.12%; primarily due to payment fluctuations and delay in recording October claims in FY 2015. In addition, relative to the budget, the expenditures constitute 28.43% of revised budget, versus only 27.34% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

¹The fund had an appropriated use of fund balance in the amount of \$593,409 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016.

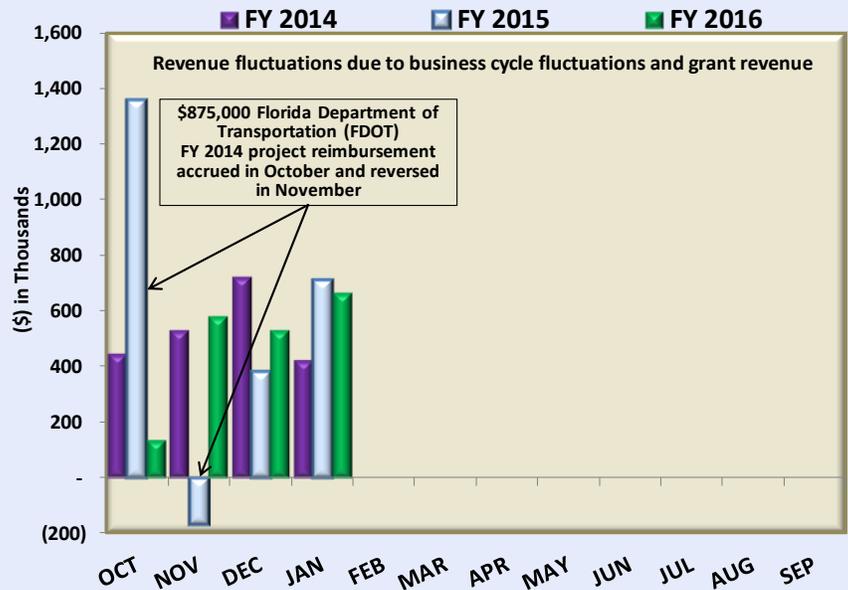
The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$30,108.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

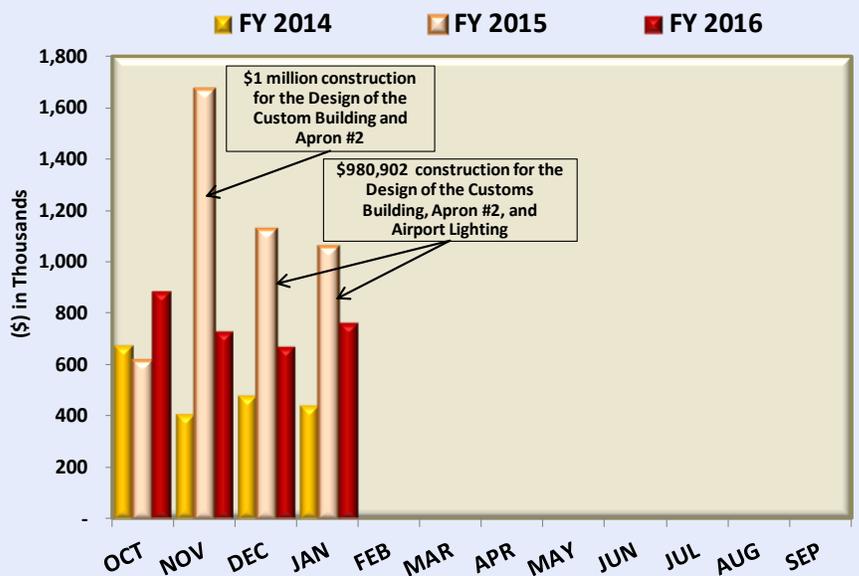
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	1.06%
November	(165,989)	-1.40%	579,367	4.53%
December	384,425	3.24%	528,885	4.14%
January	711,459	5.99%	663,097	5.19%
February	2,127,040	-	-	-
March	669,329	-	-	-
April	621,788	-	-	-
May	717,186	-	-	-
June	1,052,280	-	-	-
July	178,508	-	-	-
August	1,101,823	-	-	-
September	2,610,861	-	-	-
YTD	\$ 2,285,941	19.26%	\$ 1,906,986	14.92%
Appropriated/ Anticipated Fund Balance ¹	507,034	4.27%	1,926,278	15.08%
Total FY 2015	Total Ytd		Total Ytd	
	\$ 11,871,790		\$ 3,833,264	30.00%



NEUTRAL As of January, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$378,955 or -16.58%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 14.92% of revised budget, versus 19.26% of actual annual revenue in FY 2015.

FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.93%
November	1,666,490	14.04%	728,944	5.71%
December	1,122,235	9.45%	668,530	5.23%
January	1,056,580	8.90%	762,775	5.97%
February	1,056,010	-	-	-
March	570,670	-	-	-
April	1,095,852	-	-	-
May	633,640	-	-	-
June	729,211	-	-	-
July	502,151	-	-	-
August	757,041	-	-	-
September	2,070,076	-	-	-
YTD	\$ 4,457,139	37.54%	\$ 3,045,590	23.84%
Total FY 2015	Revised Budget		Total Ytd	
	\$ 11,871,790		\$ 12,777,225	



POSITIVE Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,411,549 or -31.67%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 23.84% of revised budget, versus 37.54% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

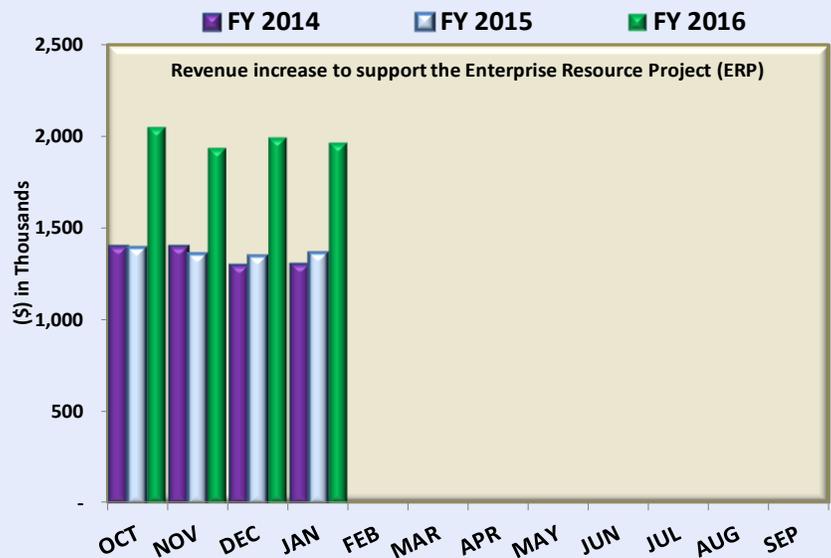
¹The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$1,926,278 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$684,372.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	7.54%	\$ 2,050,728	8.46%
November	1,358,020	7.37%	1,938,608	8.00%
December	1,346,359	7.31%	1,991,719	8.21%
January	1,361,735	7.39%	1,965,791	8.11%
February	1,343,181	-	-	-
March	1,372,480	-	-	-
April	1,349,785	-	-	-
May	1,368,954	-	-	-
June	1,316,101	-	-	-
July	1,368,144	-	-	-
August	1,346,037	-	-	-
September	1,371,756	-	-	-
YTD	\$ 5,455,762	29.61%	\$ 7,946,846	32.78%
Appropriated/ Anticipated Fund Balance ¹	2,131,589	-	508,777	2.10%
Total FY 2015	\$ 18,423,788	Total Ytd FY 2016	\$ 8,455,623	34.87%

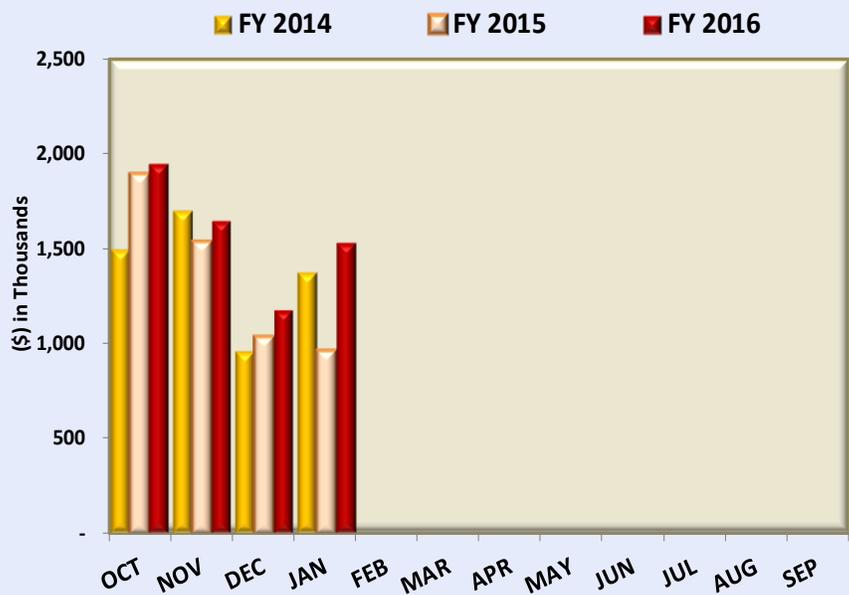


POSITIVE

As of January, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,491,084 or 45.66%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute 32.78% of revised budget, versus only 29.61% of actual annual revenues in FY 2015.

FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	10.23%	\$ 1,943,267	8.25%
November	1,532,199	8.32%	1,641,079	6.97%
December	1,035,829	5.62%	1,175,445	4.99%
January	960,284	5.21%	1,529,356	6.49%
February	1,294,277	-	-	-
March	993,144	-	-	-
April	1,398,007	-	-	-
May	1,756,775	-	-	-
June	960,528	-	-	-
July	1,004,894	-	-	-
August	1,263,299	-	-	-
September	4,339,172	-	-	-
YTD	\$ 5,413,692	29.38%	\$ 6,289,147	26.69%
Total FY 2015	\$ 18,423,788	Revised Budget	\$ 23,561,218	



NEUTRAL

Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$875,455 or 16.17%. Relative to the budget amount, the expenditures constitute only 26.69% of revised budget, versus 29.38% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

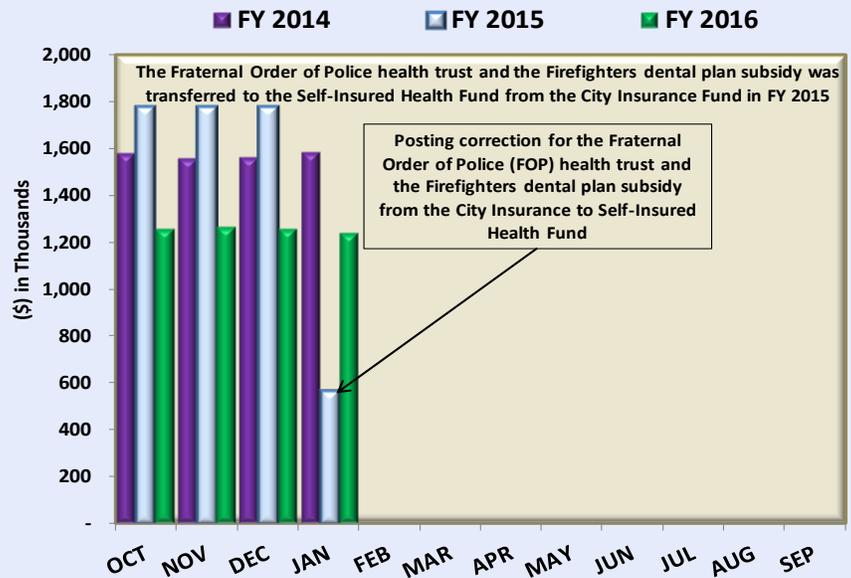
¹The fund had an appropriated use of fund balance in the amount of \$2,131,589 in FY 2015 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$508,777 in FY 2016.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	10.25%	\$ 1,254,723	8.01%
November	1,773,494	10.23%	1,261,078	8.05%
December	1,774,031	10.24%	1,254,736	8.01%
January	564,864	3.26%	1,234,741	7.89%
February	1,410,079	-	-	-
March	516,964	-	-	-
April	1,335,457	-	-	-
May	1,444,888	-	-	-
June	1,307,992	-	-	-
July	1,280,106	-	-	-
August	1,286,053	-	-	-
September	1,404,954	-	-	-
YTD	\$ 5,888,705	33.98%	\$ 5,005,278	31.97%
Appropriated/Anticipated Fund Balance ¹	1,455,603		404,704	2.58%
Total FY 2015	\$ 17,330,802	Total Ytd FY 2016	\$ 5,409,982	34.55%

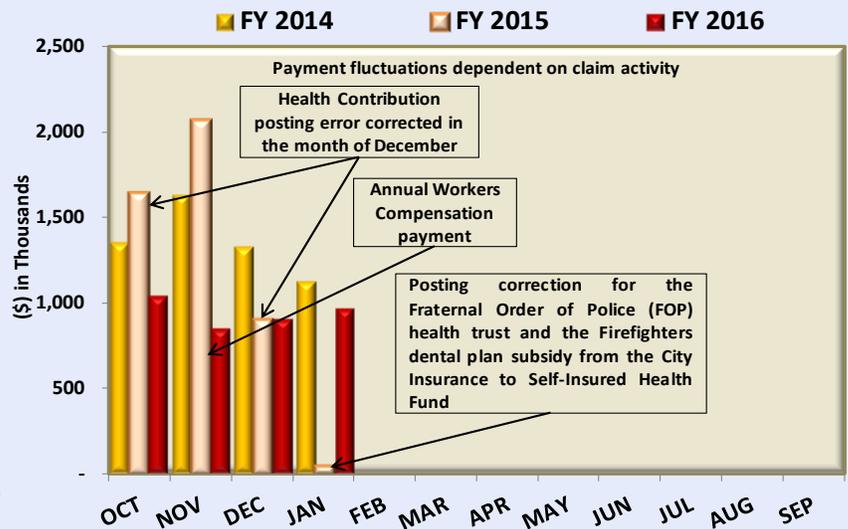


NEUTRAL

As of January, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$883,427 or -15.00%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self- Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 31.97% of revised budget, versus 33.98% of actual annual revenues in FY 2015.

FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	9.46%	\$ 1,041,239	6.73%
November	2,063,830	11.91%	849,681	5.49%
December	904,576	5.22%	906,621	5.86%
January	47,447	0.27%	965,147	6.23%
February	2,732,669	-	-	-
March	848,897	-	-	-
April	1,284,057	-	-	-
May	211,735	-	-	-
June	3,184,323	-	-	-
July	1,000,149	-	-	-
August	793,533	-	-	-
September	2,619,593	-	-	-
YTD	\$ 4,655,846	26.86%	\$ 3,762,688	24.31%
Total FY 2015	\$ 17,330,802	Revised Budget	\$ 15,479,840	



POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$893,158 or -19.18%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 24.31% of revised budget, versus 26.86% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

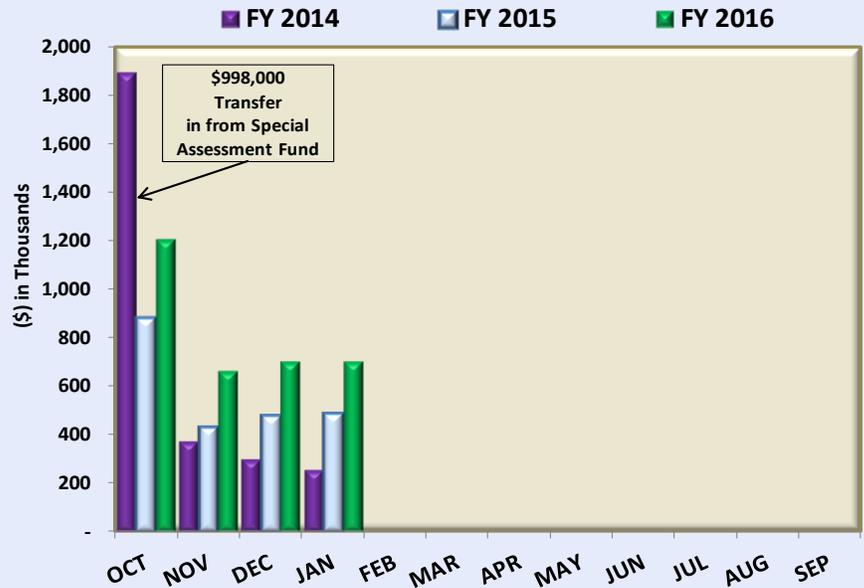
¹The fund had an appropriated use of fund balance in the amount of \$1,455,603 in FY 2015 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2016 STORMWATER (470) REVENUES VS. FY 2015

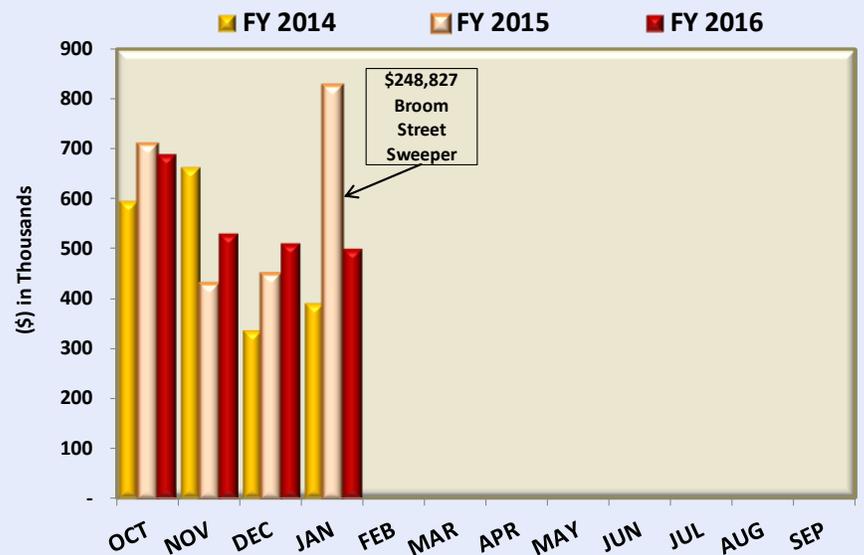
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 880,160	11.23%	\$ 1,202,656	8.48%
November	431,308	5.50%	663,354	4.68%
December	480,348	6.13%	702,574	4.95%
January	487,691	6.22%	705,082	4.97%
February	492,571	-	-	-
March	508,419	-	-	-
April	465,419	-	-	-
May	575,580	-	-	-
June	467,844	-	-	-
July	581,722	-	-	-
August	475,644	-	-	-
September	589,445	-	-	-
YTD	\$ 2,279,508	29.09%	\$ 3,273,666	23.07%
Appropriated/ Anticipated Fund Balance ¹	1,400,901	-	5,193,986	36.61%
Total FY 2015	\$ 7,837,054	Total Ytd FY 2016	\$ 8,467,652	59.68%



POSITIVE As of January, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$994,158 or 43.61%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 23.07% of revised budget, versus 35.42% of actual annual revenues in FY 2015.

FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	10.53%	500,804	3.53%
February	595,242	-	-	-
March	449,042	-	-	-
April	446,977	-	-	-
May	713,934	-	-	-
June	602,964	-	-	-
July	817,830	-	-	-
August	637,695	-	-	-
September	1,159,679	-	-	-
YTD	\$ 2,413,691	30.80%	\$ 2,233,948	15.74%
Total FY 2015	\$ 7,837,054	Revised Budget	\$ 14,188,860	



POSITIVE As of January, the Stormwater Fund expenditures year-to-date are lower than those for FY 2015 by \$179,743 or 7.45%. Relative to the budget, the expenditures constitute only 15.74% of revised budget, versus 30.80% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.

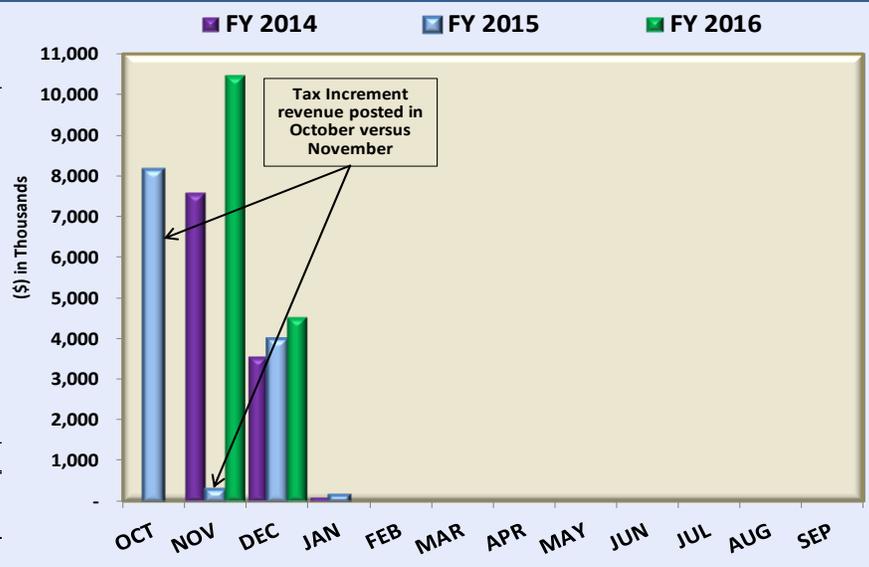
¹The fund had an appropriated use of fund balance in the amount of \$1,400,901 in FY 2015 and an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

CRA FUND PERFORMANCE

POSITIVE*

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2015

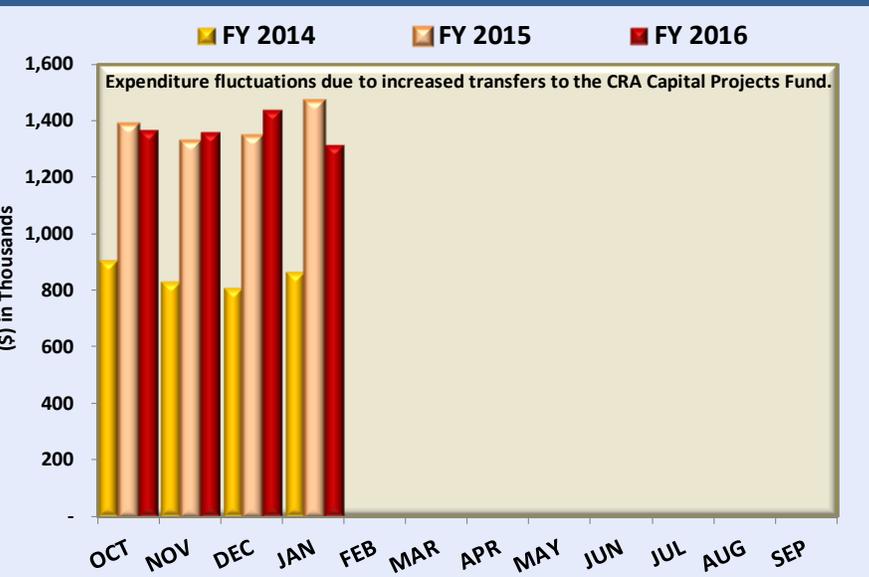
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 8,156,746	34.12%	\$ 25,425	0.15%
November	317,353	1.33%	10,470,669	59.99%
December	3,997,529	16.72%	4,545,719	26.05%
January	159,717	0.67%	25,425	0.15%
February	180,404	-	-	-
March	148,209	-	-	-
April	7,687,948	-	-	-
May	52,096	-	-	-
June	50,638	-	-	-
July	12,636	-	-	-
August	12,636	-	-	-
September	37,106	-	-	-
YTD	\$ 12,631,345	52.83%	\$ 15,067,238	86.33%
Appropriated/ Anticipated Fund Balance ¹	3,095,353	-	1,983,512	11.36%
Total FY 2015	\$ 23,908,372	Total Ytd FY 2016	\$ 17,050,750	97.69%



POSITIVE As of January, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,435,893 or 19.28%; primarily due to higher Tax Increment revenues. In addition, relative to the budget, the revenues constitute 86.33% of revised budget, versus only 60.69% of actual annual revenues in FY 2015.

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.80%
November	1,324,592	5.54%	1,355,614	7.77%
December	1,343,708	5.62%	1,435,838	8.23%
January	1,465,967	6.13%	1,310,163	7.51%
February	1,329,131	-	-	-
March	1,279,936	-	-	-
April	3,064,333	-	-	-
May	1,319,756	-	-	-
June	7,112,263	-	-	-
July	1,253,752	-	-	-
August	1,312,145	-	-	-
September	1,719,673	-	-	-
YTD	\$ 5,517,383	23.08%	\$ 5,463,731	31.31%
Total FY 2015	\$ 23,908,372	Revised Budget	\$ 17,453,063	



POSITIVE As of January, the Community Redevelopment Agency Fund expenditures year-to-date are slightly lower than those for FY 2015 by \$53,652 or 0.97%. Relative to the budget, the expenditures constitute 31.31% of revised budget, versus only 23.08% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

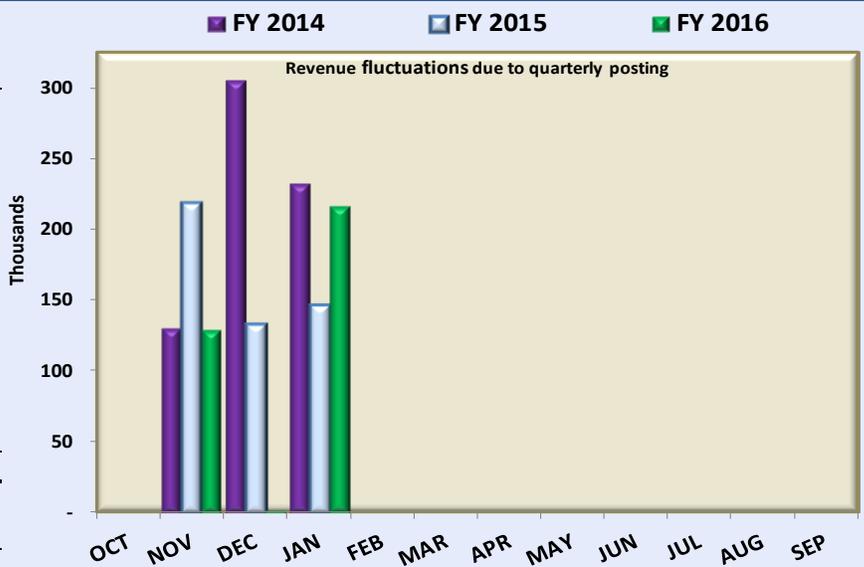
*This compares year-to-date revenues over expenditures, as of January 31, 2016.
¹The fund had an appropriated use of fund balance in the amount of \$3,095,353 in FY 2015 and an anticipated use of fund balance in the amount of \$1,983,512 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$403,582.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

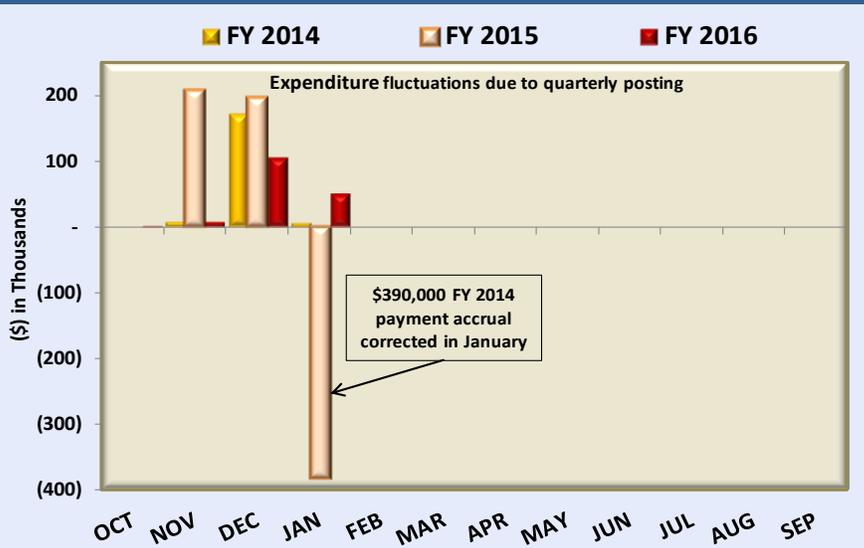
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	24.96%	128,900	5.33%
December	133,397	15.23%	2,343	0.10%
January	146,834	16.76%	216,069	8.93%
February	509,487	-	-	-
March	34,763	-	-	-
April	(33,861)	-	-	-
May	96,164	-	-	-
June	262,813	-	-	-
July	13,948	-	-	-
August	166,673	-	-	-
September	(799,422)	-	-	-
YTD	\$ 498,872	56.95%	\$ 347,312	14.35%
Appropriated/ Anticipated Fund Balance ¹	126,477	-	-	-
Total FY 2015	\$ 875,913	Total Ytd FY 2016	\$ 347,312	14.35%



NEUTRAL As of January, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$151,560 or -30.38%. In addition, relative to the budget, the revenues constitute only 14.35% of revised budget, versus 66.57% of actual annual revenue in FY 2015.

FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)	-43.56%	51,856	5.94%
February	7,415	-	-	-
March	7,102	-	-	-
April	227,784	-	-	-
May	11,863	-	-	-
June	6,465	-	-	-
July	187,010	-	-	-
August	18,998	-	-	-
September	389,873	-	-	-
YTD	\$ 19,404	2.22%	\$ 166,197	19.02%
Total FY 2015	\$ 875,913	Revised Budget	\$ 873,671	



NEUTRAL As of January, the Cemetery Perpetual Fund expenditures year-to-date are higher than those for FY 2015 by \$146,793; primarily due a \$390,000 FY 2014 payment accrual that was corrected in FY 2015. Relative to the budget, the expenditures constitute 19.02% of revised budget, versus only 2.22% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of January 31, 2016.
¹The fund had an appropriated use of fund balance in the amount of \$126,477 in FY 2015