



CITY OF FORT LAUDERDALE

Quarterly Financial Report*

3rd Quarter ending June 30th

FY 2017 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2017 General Fund year-to-date revenues are \$17,190,534 or 6.78% higher than FY 2016 revenues; primarily due to an increase in property tax and fire assessment revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2017 General Fund year-to-date expenditures are \$18,596,017 or 8.36% higher than FY 2016 expenditures; primarily due to an increase in citywide pension costs and transfers out for capital projects. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At nine (9) months or 75% into the fiscal year, General Fund revenues of \$270,781,505 received year-to-date are higher than expenditures of \$240,977,888. [Page 6]. The General Fund has an estimated unassigned fund balance of \$71.5 million as of June 30, 2017, including \$2,929,283 for rollovers for prior year purchase order encumbrances. Any additional surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending June 30, 2017.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2017 Revised Budget was adjusted to include the Budget Amendments and rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2017 compared to FY 2016

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Positive	Neutral	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures	Page
General Fund	Positive	Neutral	Positive	Page 6
Airport Fund	Positive	Neutral	Positive	Page 7
Building Funds	Positive	Neutral	Positive	Page 8
Cemetery Perpetual Fund	Positive	Positive	Positive	Page 9
Central Services Fund	Neutral	Neutral	Positive	Page 10
City Insurance Fund	Positive	Neutral	Positive	Page 11
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 12
Parking Fund	Positive	Neutral	Positive	Page 13
Sanitation Fund	Positive	Neutral	Positive	Page 14
Self-Insurance Fund	Positive	Positive	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Vehicle Fund	Positive	Positive	Positive	Page 17
Water & Sewer Fund	Positive	Neutral	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ ↑ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the second quarter of 2017 increased 2.6 percent according to the "advance" estimate. In the first quarter, real GDP increased 1.2 percent.

Interest Rates:² ↑ The Federal Open Market Committee decided to raise the target range for the federal funds rate to 1 to 1.25 percent. In determining the timing and size of future adjustments to the target range for the federal funds rate, the Committee will assess realized and expected economic conditions relative to its objectives of maximum employment and 2 percent inflation.

Housing Starts:³ ↑ Housing Starts in June 2017 were at a seasonally adjusted rate of 1,215,000. This was 8.3 percent above the revised May estimate of 1,122,000, but is 2.1 percent above the June 2016 rate of 1,190,000.

Consumer Price Index (CPI):⁴ The CPI, South Region for All Urban Consumers (CPI-U) edged up 0.2% in June and rose 1.5% percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ ↑ In June, the unemployment rate decreased by 0.1 percentage point to 4.4 percent in June, and the number of unemployed persons declined by 658,000 to 6.9 million. In June, employment in professional and business services rose by 35,000 in line with the average monthly gain over the prior 12 months.

State-wide:⁴ ↑ Florida's unemployment rate in June was 4.1 percent, down 0.2 percentage points from the May rate of 4.3 percent, and down 0.8 percentage points from 4.9 percent a year ago. Florida businesses created 18,000 private-sector jobs in June, bringing the total number of new jobs added since December 2010 to 1,397,400. For the fifth consecutive year, Florida's annual job growth rate of 3.1 percent is exceeding the nation's rate of 1.7 percent.

Broward County:⁴ ↑ The Fort Lauderdale metro area added the 35,100 new jobs over the last year. The area's unemployment rate was 4.0 percent in June, declining by 0.8 percentage points in the last year. Out of a labor force of 1,042,677 there were 42,037 unemployed Broward County residents.

BUILDING ACTIVITY

State-wide:⁵ ↑ Building permits for June 2017 numbered 12,365 with a value of \$2.6 billion. This is an increase in permits from the June 2016 count of 9,728 permits with an issued value of \$2.3 billion.

Local:³ ↑ Miami-Fort Lauderdale-West Palm Beach area issued 1,914 building permits in June 2017 with a value of \$437 million. This is an increase from the May 2017 count of 948 permits with a value of \$280 million. June 2016 reported 926 building permits with an issued value of \$319 million.

City:⁵ ↑ The City of Fort Lauderdale issued 2,567 Building permits⁶ in June 2017 with a value of \$74.1 million. This is an increase in permits from the June 2016 count of 2,406 permits and a decrease from the issued value of \$107.1 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.

SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;

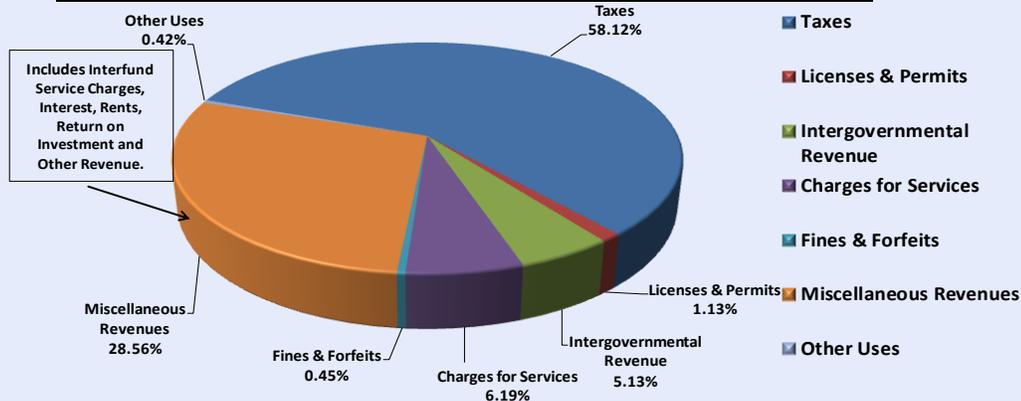
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;

⁵ Sustainable Development Department

REVENUE ANALYSIS

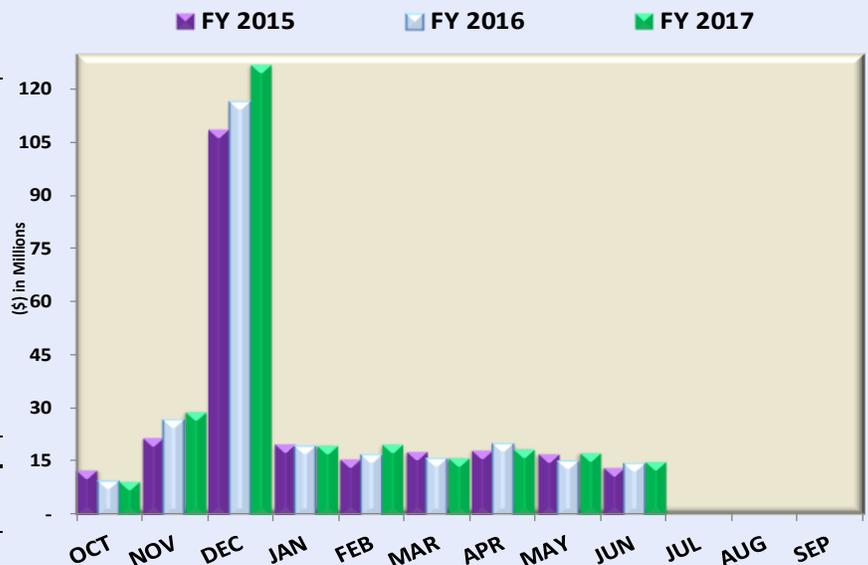
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2016* YTD	% of FY 2016 YTD	FY 2017 YTD	% of FY 2017 YTD
Taxes	\$147,392,573	58.12%	\$157,380,102	58.12%
Licenses & Permits	3,047,862	1.20%	3,054,100	1.13%
Intergovernmental Revenue	13,818,397	5.45%	13,897,560	5.13%
Charges for Services	16,770,666	6.61%	16,750,132	6.19%
Fines & Forfeits	1,732,081	0.68%	1,221,992	0.45%
Miscellaneous Revenues	70,564,829	27.83%	77,347,354	28.56%
Other Uses	264,563	0.10%	1,130,265	0.42%
YTD	\$253,590,971	100.00%	\$270,781,505	100.00%



FY 2017 GENERAL FUND REVENUES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 9,520,218	3.02%	\$ 9,140,809	2.71%
November	26,776,939	8.51%	28,901,091	8.58%
December	116,079,292	36.88%	126,990,706	37.71%
January	19,199,424	6.10%	19,484,660	5.79%
February	16,919,689	5.38%	19,726,029	5.86%
March	15,635,783	4.97%	15,969,209	4.74%
April	20,071,149	6.38%	18,511,793	5.50%
May	15,136,071	4.81%	17,337,762	5.15%
June	14,252,406	4.53%	14,719,446	4.37%
July	16,270,681	-	-	-
August	14,174,799	-	-	-
September	30,741,372	-	-	-
YTD	\$ 253,590,971	80.56%	\$ 270,781,505	80.42%
Appropriated / Anticipated Fund	-	-	3,600,830	1.07%
Total FY 2016	\$ 314,777,823	-	Ytd FY 2017 \$ 274,382,335	81.48%



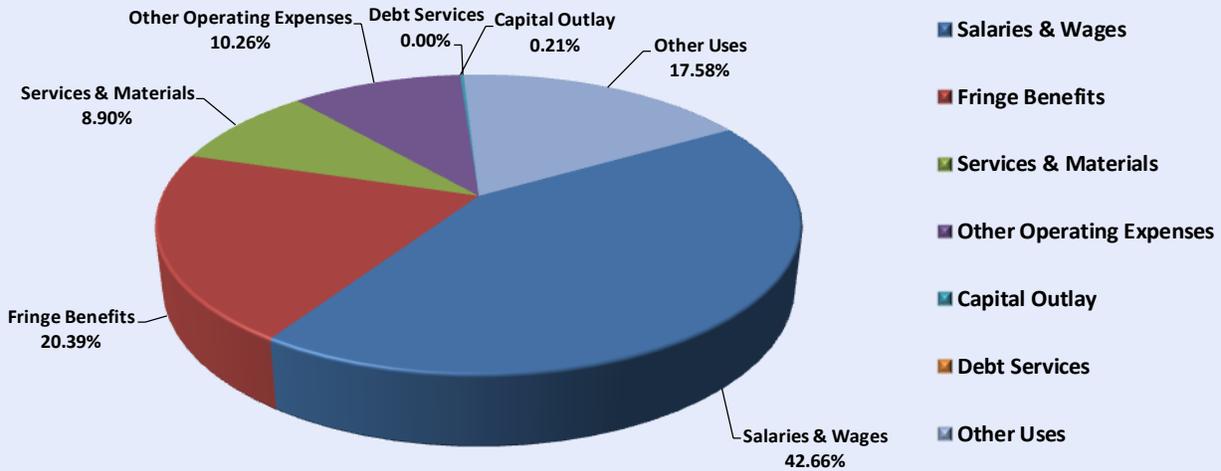
POSITIVE As of June, the General Fund revenue year-to-date (YTD) are \$17,190,534 or 6.78% higher than FY 2016; primarily due to an increase in property tax and special assessment revenues. Relative to the budget, the revenue constitutes 80.42% of the revised budget, which is similar to the 80.56% of actual annual revenues received by the same time in FY 2016.

¹The fund has an anticipated use of fund balance in the amount of \$3,600,830 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,929,283.

EXPENDITURE ANALYSIS

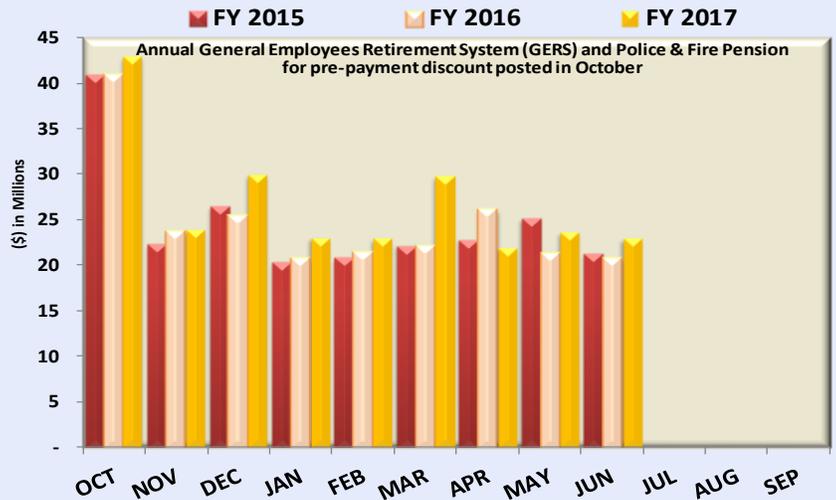
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2016*	% of	FY 2017	% of
	YTD	FY 2016 YTD	YTD	FY 2017 YTD
Salaries & Wages	\$100,630,384	45.25%	\$102,804,628	42.66%
Fringe Benefits	44,419,756	19.97%	49,130,652	20.39%
Services & Materials	18,230,205	8.20%	21,458,030	8.90%
Other Operating Expenses	22,689,629	10.20%	24,733,636	10.26%
Capital Outlay	595,784	0.27%	495,455	0.21%
Debt Services	-	0.00%	3,425	0.00%
Other Uses	35,816,113	16.11%	42,352,062	17.58%
	YTD \$222,381,871	100.00%	\$240,977,888	100.00%



FY 2017 GENERAL FUND EXPENDITURES VS. FY 2016

Month	FY 2016*	% of	FY 2017	% of
	Actual	FY 2016 Actual	Actual	Revised Budget
October	\$ 40,735,576	13.26%	\$ 42,844,214	12.72%
November	23,739,539	7.73%	23,922,042	7.10%
December	25,422,355	8.28%	29,951,297	8.89%
January	20,711,984	6.74%	23,021,604	6.84%
February	21,392,469	6.96%	22,951,950	6.82%
March	22,143,461	7.21%	29,786,336	8.85%
April	26,150,633	8.51%	21,935,476	6.51%
May	21,258,393	6.92%	23,632,924	7.02%
June	20,827,461	6.78%	22,932,044	6.81%
July	22,950,065	-	-	-
August	24,074,418	-	-	-
September	37,780,768	-	-	-
YTD	\$ 222,381,871	72.39%	\$ 240,977,888	71.56%
Total	FY 2016	Revised Budget		
	\$ 307,187,122	\$ 336,728,129		



NEUTRAL

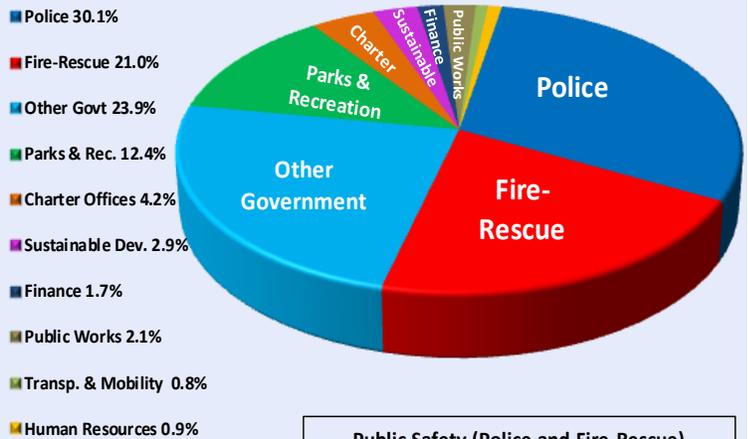
Year-to-date expenditures are higher than those for FY 2016 by \$18,596,017 or 8.36%; primarily due to an increase in citywide pension costs and transfers out for capital projects. The General Fund carry-over encumbrances for FY 2016 were \$2,929,283, versus \$1,879,010 for FY 2015. Relative to the budget, the expenditures constitute only 71.56% of the revised budget, which is less than the 72.39% of actual annual revenues received by the same time in FY 2016.

EXPENDITURE ANALYSIS (continued)

FY 2017 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2017 Revised Budget	FY 2017 YTD	% of Budget Spent
Police	\$ 97,919,707	\$ 72,649,366	74.19%
Fire-Rescue	71,814,625	50,537,041	70.37%
Other Government ¹	76,385,697	57,706,773	75.55%
Parks & Recreation	42,196,759	29,820,827	70.67%
Charter Offices	14,872,439	10,005,600	67.28%
Sustainable Development	11,385,663	7,108,599	62.43%
Finance	5,966,463	4,079,108	68.37%
Public Works	8,474,874	4,961,265	58.54%
Transportation & Mobility	3,815,598	1,827,247	47.89%
Human Resources	3,896,304	2,282,062	58.57%
Total	\$336,728,129	\$ 240,977,888	71.56%

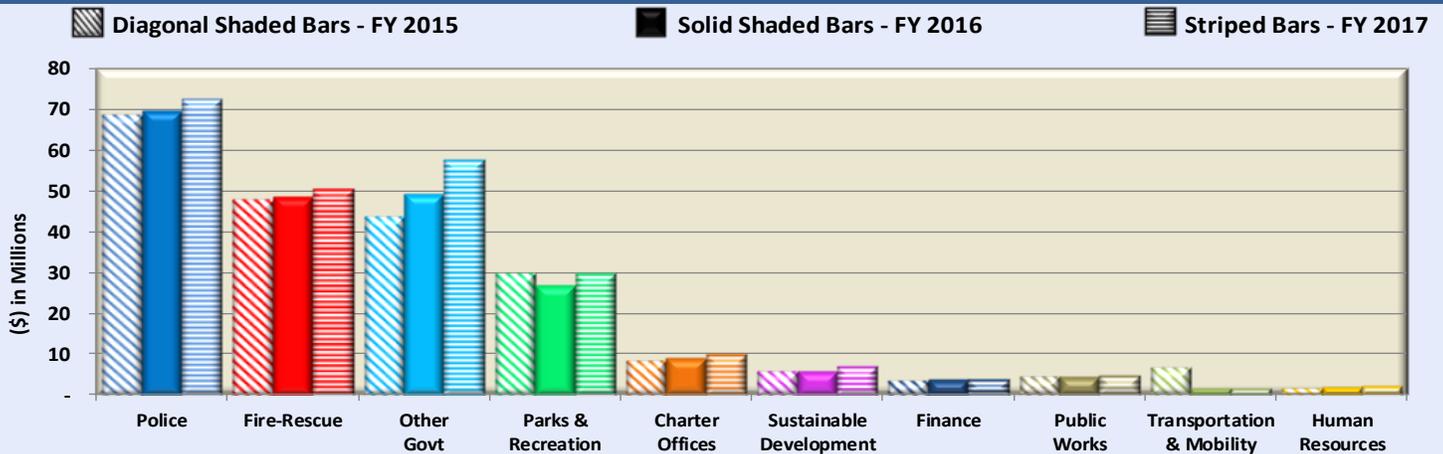
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 51.1% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2017 overtime expenditures year-to-date were higher than those for FY 2016 by \$240,253 or 4.18%. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime is projected to be \$1.3 million higher net of associated projected salary savings than expected in FY 2017 due to vacancies. The increase in overtime has been driven by a variety of factors including City sponsored special events, spring break crowd control, staffing shortages, protests, and disturbances. A portion of the Police overtime (\$350,881) is eligible for reimbursement.

Department	FY 2017 Revised Budget	FY 2016 YTD	FY 2017 YTD	% of Budget Spent
Police	\$3,945,689	\$4,639,092	\$ 4,551,096	115.34%
Fire-Rescue	1,382,750	873,140	1,161,038	83.97%
Parks & Recreation	274,350	169,012	166,277	60.61%
Sustainable Development	12,000	53,524	87,625	730.21%
Public Works	12,000	4,997	7,210	60.08%
Administrative	12,800	8,140	14,912	116.50%
Total	\$5,639,589	\$5,747,905	\$ 5,988,158	106.18%

OVERALL FUND PERFORMANCE

POSITIVE*

FY 2017 GENERAL FUND REVENUES VS. EXPENDITURES

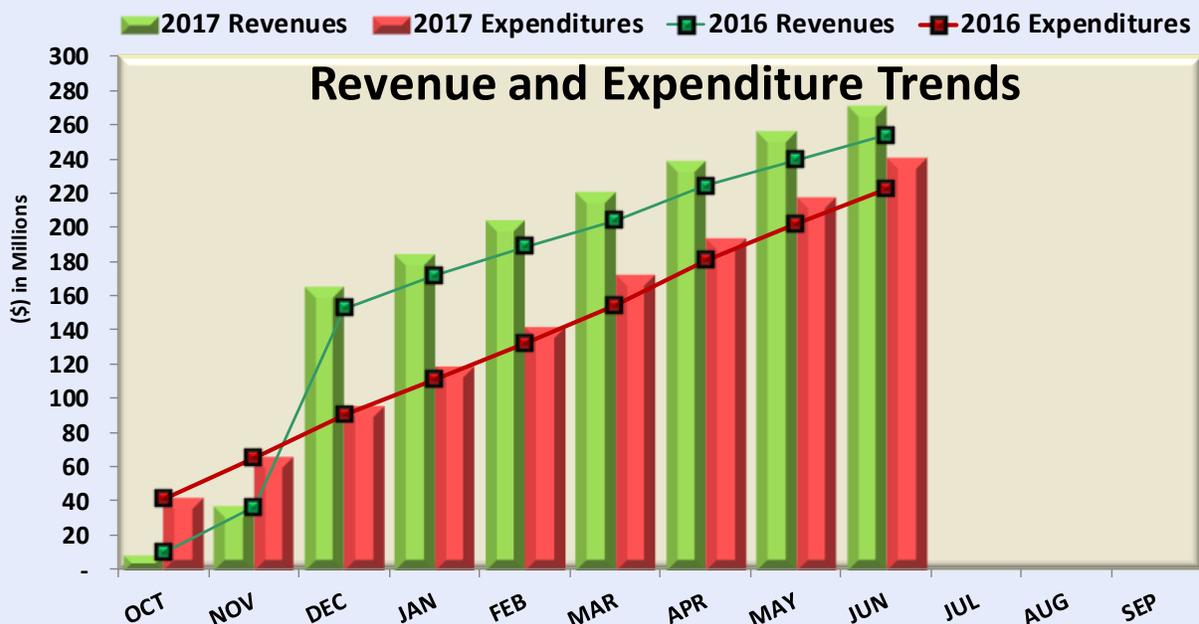
	FY 2017 Revenues	FY 2017 Expenditures	Difference
October*	\$ 9,140,809	\$ 42,844,214	\$(33,703,405)
November	28,901,091	23,922,042	4,979,049
December	126,990,706	29,951,297	97,039,409
January	19,484,660	23,021,604	(3,536,944)
February	19,726,029	22,951,950	(3,225,921)
March	15,969,209	29,786,336	(13,817,127)
April	18,511,793	21,935,476	(3,423,683)
May	17,337,762	23,632,924	(6,295,162)
June	14,719,446	22,932,044	(8,212,598)
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 270,781,505	\$ 240,977,888	\$ 29,803,617
Planned Use of Fund Balance	3,600,830	-	3,600,830
Total	\$ 274,382,335	\$ 240,977,888	\$ 33,404,447

*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

POSITIVE Revenues for FY 2017 are higher than those for FY 2016 by \$17,190,534 or 6.78%; primarily due to an increase in property tax and special assessment revenues.

NEUTRAL Expenditures for FY 2017 are higher than those for FY 2016 by \$18,596,016 or 8.36%; primarily due to an increase in citywide pension costs and transfers out for capital projects.

FY 2017 VS. FY 2016 REVENUES AND EXPENDITURES



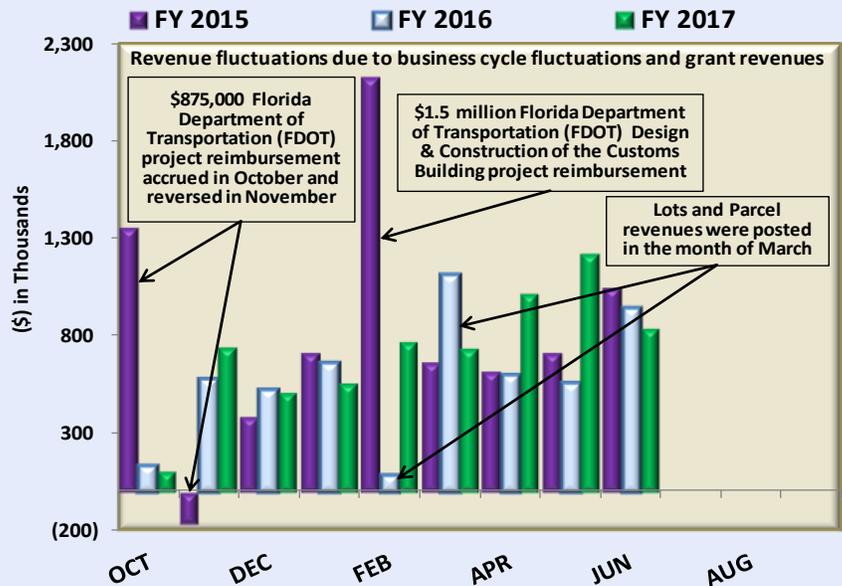
*This compares year-to-date revenues over expenditures, as of June 30, 2017.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2017 AIRPORT FUND (468) REVENUES VS. FY 2016

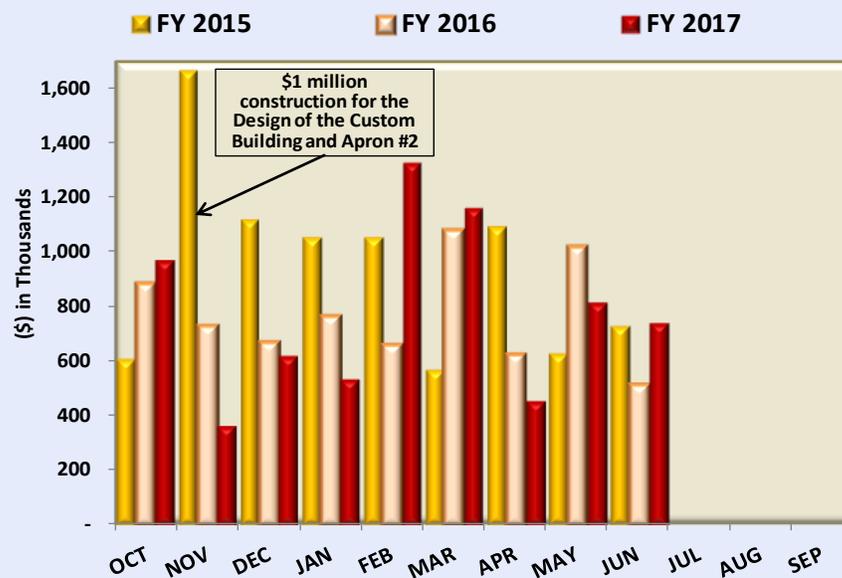
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 135,637	1.40%	\$ 102,805	0.71%
November	579,367	5.97%	739,154	5.07%
December	528,885	5.45%	509,582	3.50%
January	663,097	6.83%	553,897	3.80%
February	92,343	0.95%	769,065	5.28%
March	1,117,444	11.51%	734,311	5.04%
April	600,010	6.18%	1,013,871	6.96%
May	557,629	5.75%	1,217,682	8.35%
June	940,101	9.69%	840,296	5.77%
July	604,548	-	-	-
August	2,090,712	-	-	-
September	1,332,103	-	-	-
YTD	\$ 5,214,513	53.73%	\$ 6,480,663	44.46%
Appropriated/ Anticipated Fund Balance ¹	463,568	4.78%	4,047,103	27.77%
Total FY 2016	\$ 9,705,444	Total Ytd FY 2017	\$ 10,527,766	72.23%



POSITIVE As of June, the Airport Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,266,150 or 24.28%. Relative to the budget, the revenues constitute only 44.46% of the revised budget, versus 53.73% of actual annual revenues in FY 2016.

FY 2017 AIRPORT FUND (468) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 885,341	9.12%	\$ 972,603	6.67%
November	728,944	7.51%	368,677	2.53%
December	668,530	6.89%	619,939	4.25%
January	762,775	7.86%	535,315	3.67%
February	661,683	6.82%	1,323,479	9.08%
March	1,078,900	11.12%	1,161,613	7.97%
April	625,070	6.44%	455,382	3.12%
May	1,021,063	10.52%	814,712	5.59%
June	516,727	5.32%	740,146	5.08%
July	762,254	-	-	-
August	657,689	-	-	-
September	1,336,468	-	-	-
YTD	\$ 6,949,033	71.60%	\$ 6,991,866	47.97%
Total FY 2016	\$ 9,705,444	Revised Budget	\$ 14,575,770	



NEUTRAL As of June, the Airport Fund expenditures year-to-date are higher than those for FY 2016 by \$42,833 or 0.62%. Relative to the budget, the expenditures constitute only 47.97% of the revised budget, versus 71.60% of actual annual expenses in FY 2016. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

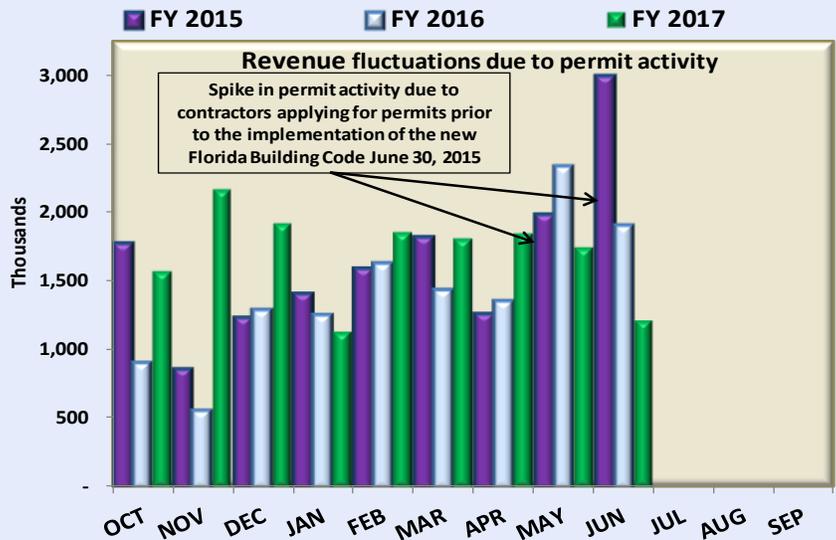
¹The fund had an appropriated use of fund balance in the amount of \$463,568 in FY 2016 and an anticipated use of fund balance in the amount of \$4,047,103 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$243,253.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2017 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 907,846	4.89%	\$ 1,565,674	8.26%
November	556,259	2.99%	2,162,757	11.42%
December	1,283,597	6.91%	1,917,032	10.12%
January	1,249,383	6.72%	1,124,953	5.94%
February	1,623,863	8.74%	1,846,480	9.75%
March	1,430,846	7.70%	1,809,374	9.55%
April	1,348,136	7.26%	1,840,557	9.72%
May	2,326,819	12.52%	1,743,481	9.20%
June	1,896,613	10.21%	1,210,387	6.39%
July	1,625,491	-	-	-
August	2,399,895	-	-	-
September	1,930,969	-	-	-
YTD	\$ 12,623,362	67.94%	\$ 15,220,695	80.34%
Appropriated/ Anticipated Fund Balance	-		2,498,924	13.19%
<i>Total</i>	<i>Total Ytd</i>			
FY 2016	\$ 18,579,717	FY 2017	\$ 17,719,619	93.53%

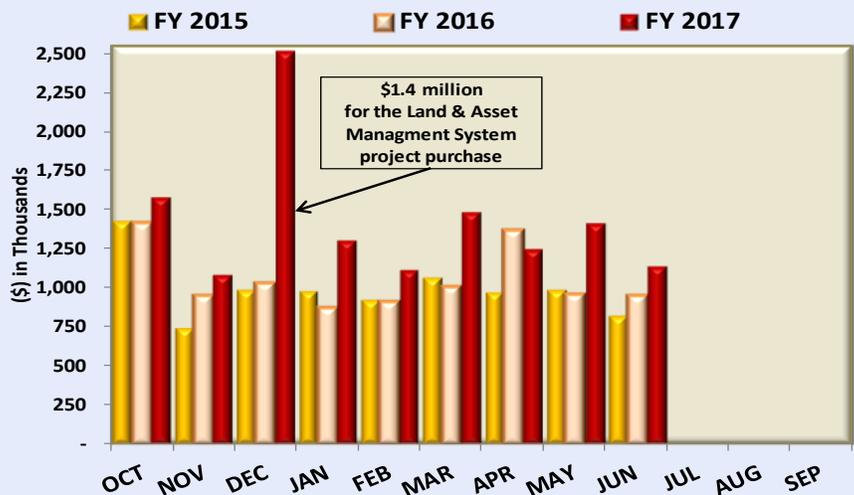


POSITIVE

As of June, the Building Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$2,597,333 or 20.58%; primarily due to higher permit collections, which increased at a rate of 18.55%. Relative to the budget, the revenues constitute 80.34% of the revised budget, versus only 67.94% of actual annual revenues in FY 2016.

FY 2017 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,408,422	10.14%	\$ 1,579,327	8.34%
November	947,989	6.83%	1,083,883	5.72%
December	1,026,473	7.39%	2,510,064	13.25%
January	865,880	6.23%	1,301,124	6.87%
February	909,545	6.55%	1,118,453	5.90%
March	1,004,533	7.23%	1,485,310	7.84%
April	1,362,956	9.81%	1,247,101	6.58%
May	956,557	6.89%	1,413,686	7.46%
June	946,895	6.82%	1,137,456	6.00%
July	1,183,301	-	-	-
August	1,113,190	-	-	-
September	2,163,221	-	-	-
YTD	\$ 9,429,250	67.89%	\$ 12,876,404	67.97%
<i>Total</i>	<i>Revised</i>			
FY 2016	\$ 13,888,962	Budget	\$ 18,944,891	



NEUTRAL

Consistent with higher revenues, the Building Fund expenditures year-to-date are higher than those for FY 2016 by \$3,447,154 or 36.56%; primarily due to the purchase of the Land & Asset Management software purchase. Relative to the budget, the expenditures constitute 67.97% of the revised budget, versus only 67.89% of actual annual expenditures in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

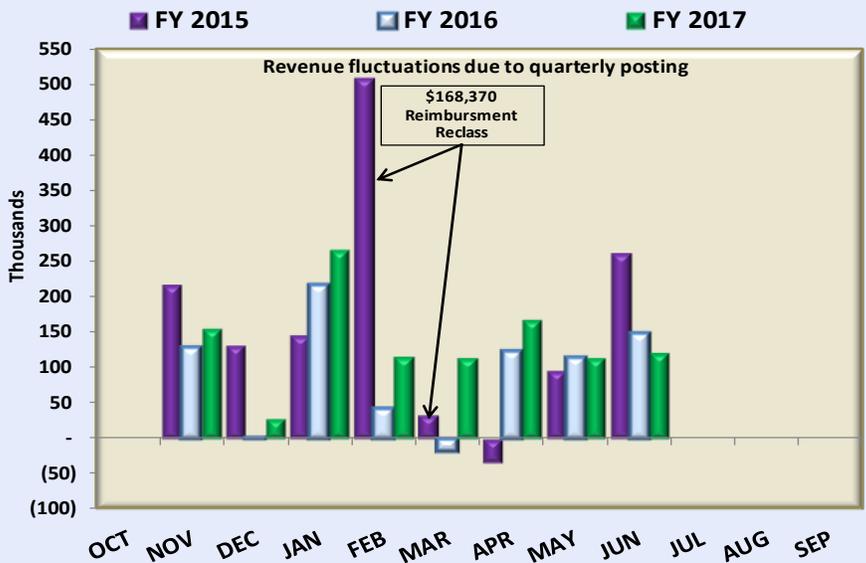
†The fund has an anticipated use of fund balance in the amount of \$2,498,924 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$114,778.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2017 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2016

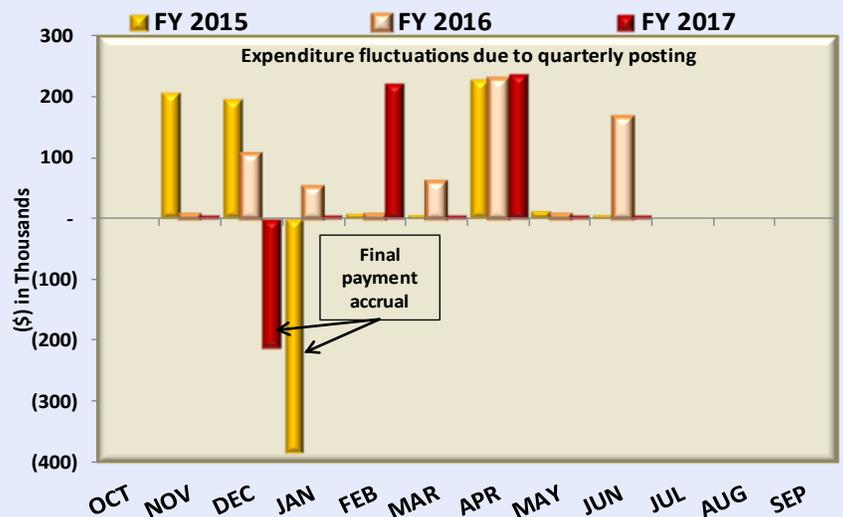
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	128,900	4.13%	155,075	10.77%
December	2,343	0.08%	29,185	2.03%
January	216,069	6.93%	265,885	18.46%
February	42,762	1.37%	116,037	8.06%
March	(17,585)	-0.56%	115,314	8.01%
April	123,582	3.96%	168,171	11.68%
May	113,689	3.64%	115,327	8.01%
June	147,458	4.73%	121,580	8.44%
July	153,254	-	-	-
August	277,446	-	-	-
September	1,932,067	-	-	-
YTD	\$ 757,218	24.27%	\$ 1,086,574	75.46%
<i>Appropriated/Anticipated Fund Balance</i>				
Total FY 2016	\$ 3,119,985	Total Ytd FY 2017	\$ 1,086,574	75.46%



POSITIVE As of June, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$329,356 or 43.50%. Relative to the budget, the revenues constitute 75.46% of the revised budget, versus only 24.27% of actual annual revenues in FY 2016.

FY 2017 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 829	0.08%	\$ -	0.00%
November	8,004	0.74%	6,341	0.73%
December	105,509	9.82%	(209,119)	-24.22%
January	51,856	4.83%	6,087	0.71%
February	8,029	0.75%	221,608	25.67%
March	61,707	5.74%	6,272	0.73%
April	229,108	21.32%	236,005	27.33%
May	7,670	0.71%	6,932	0.80%
June	166,844	15.53%	6,422	0.74%
July	8,436	-	-	-
August	7,901	-	-	-
September	418,765	-	-	-
YTD	\$ 639,554	59.51%	\$ 280,549	32.49%
<i>Total Revised Budget</i>				
Total FY 2016	\$ 1,074,656	Budget	\$ 863,381	



POSITIVE As of June, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2016 by \$359,005 or -56.13%; primarily due to FY 2016 final payment accrual posted in December. Relative to the budget, the expenditures constitute only 32.49% of the revised budget, versus 59.51% of actual annual expenditures in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

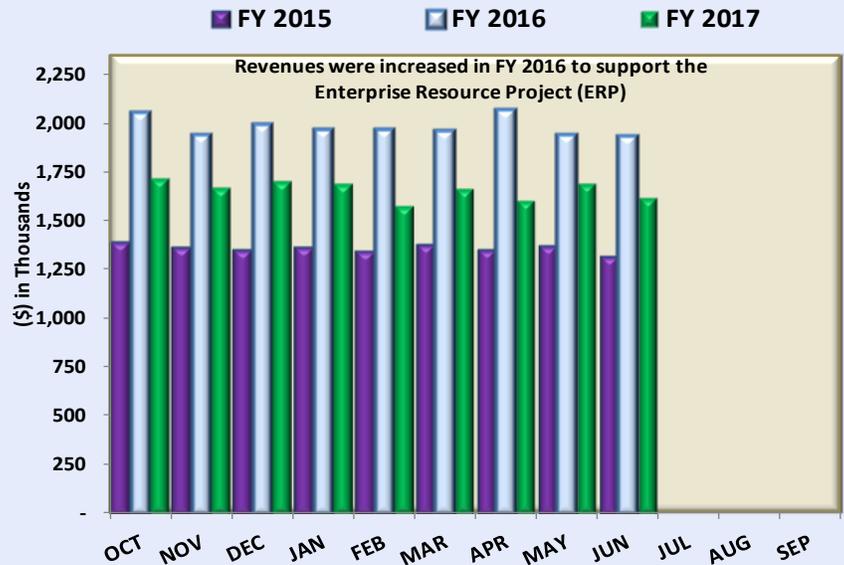
*This compares year-to-date revenues over expenditures, as of June 30, 2017.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2017 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2016

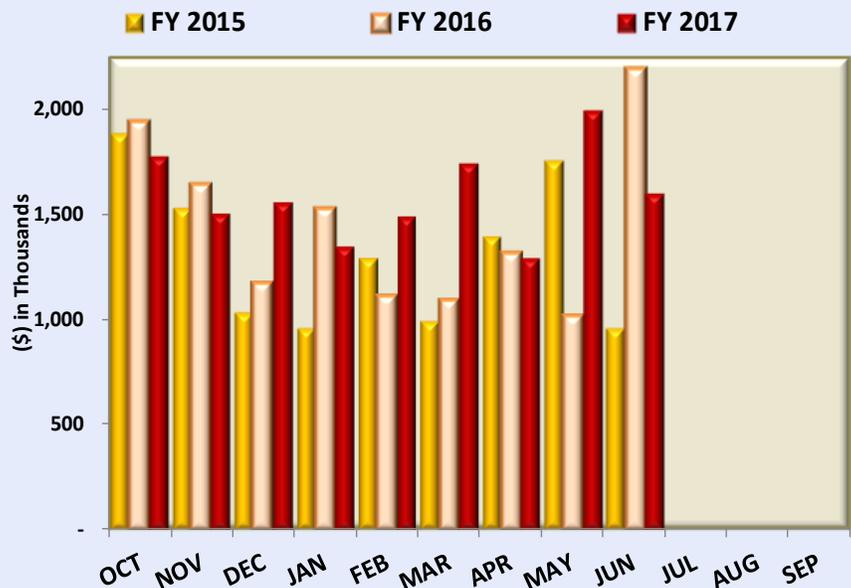
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 2,050,728	8.59%	\$ 1,721,396	8.13%	
November	1,938,608	8.12%	1,669,386	7.88%	
December	1,991,719	8.34%	1,703,603	8.04%	
January	1,965,791	8.24%	1,694,491	8.00%	
February	1,964,574	8.23%	1,580,946	7.46%	
March	1,957,342	8.20%	1,666,735	7.87%	
April	2,065,357	8.65%	1,606,801	7.58%	
May	1,938,198	8.12%	1,695,231	8.00%	
June	1,931,000	8.09%	1,617,995	7.64%	
July	2,016,394		-		
August	2,032,614		-		
September	2,015,375		-		
YTD	\$ 17,803,317	74.59%	\$ 14,956,584	70.60%	
Appropriated/ Anticipated	-		1,220,918	5.76%	
Fund Balance ¹					
Total FY 2016	\$ 23,867,700		Total Ytd FY 2017	\$ 16,177,502	76.37%



NEUTRAL As of June, the Central Services Fund revenue collections year-to-date (YTD) are lower than those for FY 2016 by \$2,846,733 or -15.99%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP) in FY 2016. Relative to the budget, the revenues constitute only 70.60% of the revised budget, versus 74.59% of actual annual revenues in FY 2016.

FY 2017 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,943,266	10.28%	\$ 1,773,276	8.37%	
November	1,641,081	8.68%	1,502,290	7.09%	
December	1,175,444	6.22%	1,557,551	7.35%	
January	1,529,358	8.09%	1,345,442	6.35%	
February	1,116,811	5.91%	1,490,194	7.04%	
March	1,093,567	5.78%	1,740,546	8.22%	
April	1,317,609	6.97%	1,290,905	6.09%	
May	1,020,196	5.40%	1,989,016	9.39%	
June	2,191,351	11.59%	1,596,922	7.54%	
July	1,357,117		-		
August	1,457,623		-		
September	3,065,668		-		
YTD	\$ 13,028,683	68.90%	\$ 14,286,142	67.45%	
Total FY 2016	\$ 18,909,091		Revised Budget	\$ 21,179,762	



NEUTRAL As of June, the Central Services Fund expenditures year-to-date are higher than those for FY 2016 by \$1,257,459 or 9.65%. Relative to the budget, the expenditures constitute only 67.45% of the revised budget, versus 68.90% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

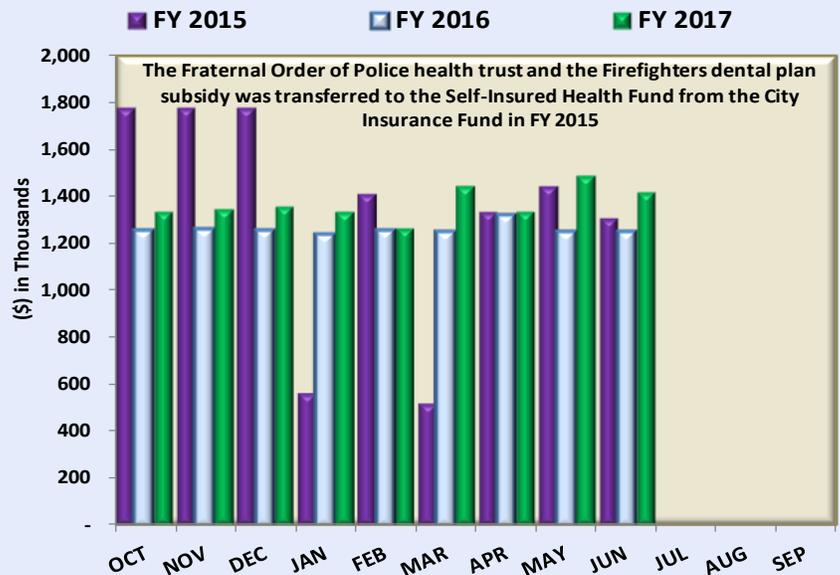
¹The fund had an anticipated use of fund balance in the amount of \$1,220,918 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$314,218.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2017 CITY INSURANCE FUND (543) REVENUES VS. FY 2016

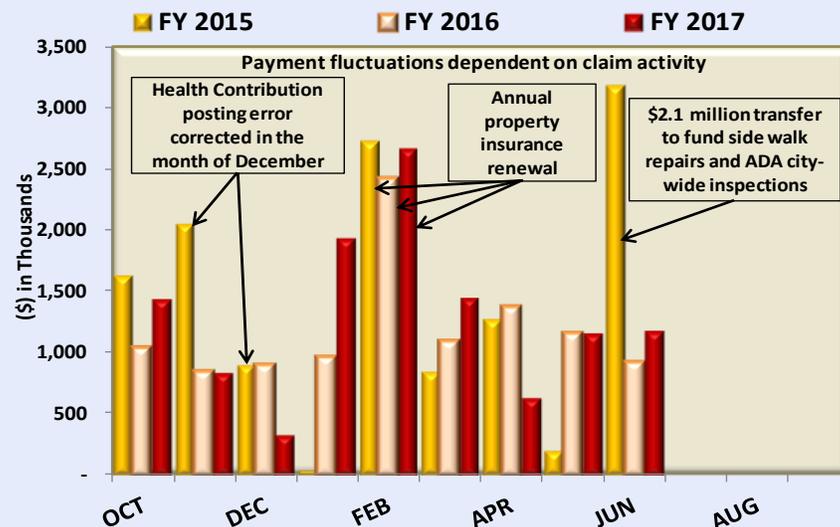
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,254,723	8.13%	\$ 1,332,700	7.70%	
November	1,261,078	8.17%	1,343,430	7.76%	
December	1,254,736	8.13%	1,356,429	7.83%	
January	1,234,741	8.00%	1,330,690	7.68%	
February	1,252,342	8.11%	1,260,766	7.28%	
March	1,250,647	8.10%	1,442,215	8.33%	
April	1,317,521	8.54%	1,331,431	7.69%	
May	1,245,833	8.07%	1,486,966	8.59%	
June	1,246,668	8.08%	1,413,139	8.16%	
July	1,380,480	-	-	-	
August	1,414,201	-	-	-	
September	1,323,351	-	-	-	
YTD	\$ 11,318,289	73.32%	\$ 12,297,766	71.01%	
Appropriated/Anticipated	-	-	950,257	5.49%	
Fund Balance ¹					
Total FY 2016	\$ 15,436,321		Total Ytd FY 2017	\$ 13,248,023	76.50%



POSITIVE As of June, the City Insurance Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$979,477 or 8.65%. Relative to the budget, the revenues constitute only 71.01% of the revised budget, versus 73.32% of actual annual revenues in FY 2016.

FY 2017 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,041,239	7.33%	\$ 1,447,675	8.36%	
November	849,681	5.98%	848,118	4.90%	
December	906,621	6.38%	342,374	1.98%	
January	965,147	6.79%	1,942,529	11.22%	
February	2,421,658	17.04%	2,675,043	15.45%	
March	1,095,818	7.71%	1,457,915	8.42%	
April	1,377,046	9.69%	635,009	3.67%	
May	1,155,889	8.13%	1,170,097	6.76%	
June	924,608	6.51%	1,192,392	6.89%	
July	848,644	-	-	-	
August	1,807,804	-	-	-	
September	817,849	-	-	-	
YTD	\$ 10,737,707	75.55%	\$ 11,711,152	67.62%	
Total FY 2016	\$ 14,212,004		Revised Budget	\$ 17,317,863	



NEUTRAL Consistent with higher revenues, the City Insurance Fund expenditures year-to-date are higher than those for FY 2016 by \$973,445 or 9.07%. Relative to the budget, the expenditures constitute only 67.62% of the revised budget, versus 75.55% of actual annual expenditures in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

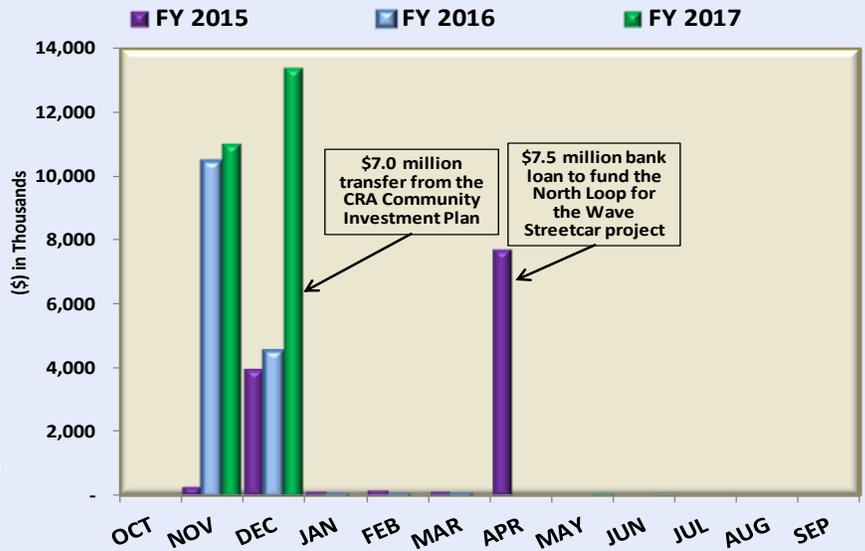
¹The fund had an anticipated use of fund balance in the amount of \$950,257 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$3,025 in FY 2017.

CRA FUND PERFORMANCE

POSITIVE*

FY 2017 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2016

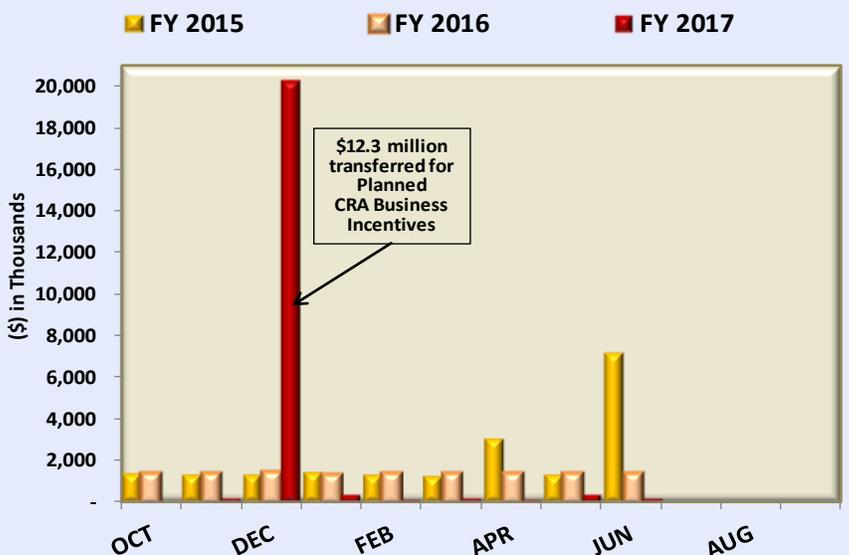
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 25,425	0.14%	\$ -	0.00%
November	10,470,669	59.68%	11,002,524	44.52%
December	4,545,719	25.91%	13,363,018	54.08%
January	25,425	0.14%	1,372	0.01%
February	15	0.00%	-	0.00%
March	35,545	0.20%	7,418	0.03%
April	-	0.00%	(63,463)	-0.26%
May	-	0.00%	97,346	0.39%
June	-	0.00%	91,429	0.37%
July	74,658		-	
August	1,308		-	
September	3,911		-	
YTD	\$ 15,102,798	86.09%	\$ 24,499,644	99.14%
Appropriated/ Anticipated	2,361,261		80,526	0.33%
Fund Balance ¹				
Total FY 2016	\$ 17,543,936	Total Ytd FY 2017	\$ 24,580,170	99.47%



POSITIVE As of June, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$9,396,846 or 62.22%; primarily due to a one-time planned transfer from the CRA Community Investment Plan. Relative to the budget, the revenues constitute 99.14% of the revised budget, versus only 86.09% of actual annual revenues in FY 2016.

FY 2017 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,362,116	7.76%	\$ 25,337	0.10%
November	1,355,614	7.73%	184,997	0.75%
December	1,435,838	8.18%	20,320,937	82.23%
January	1,310,163	7.47%	398,983	1.61%
February	1,353,987	7.72%	129,038	0.52%
March	1,337,534	7.62%	184,995	0.75%
April	1,368,416	7.80%	108,737	0.44%
May	1,389,841	7.92%	344,009	1.39%
June	1,356,974	7.73%	168,988	0.68%
July	1,379,376		-	
August	1,378,643		-	
September	2,515,434		-	
YTD	\$ 12,270,483	69.94%	\$ 21,866,021	88.48%
Total FY 2016	\$ 17,543,936	Revised Budget	\$ 24,711,924	



NEUTRAL Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2016 by \$9,595,538 or 78.20%; primarily due to a planned transfer for Community Redevelopment Business Incentives in the amount of \$12,390,000. Relative to the budget, the expenditures constitute 88.48% of the revised budget, versus only 69.94% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

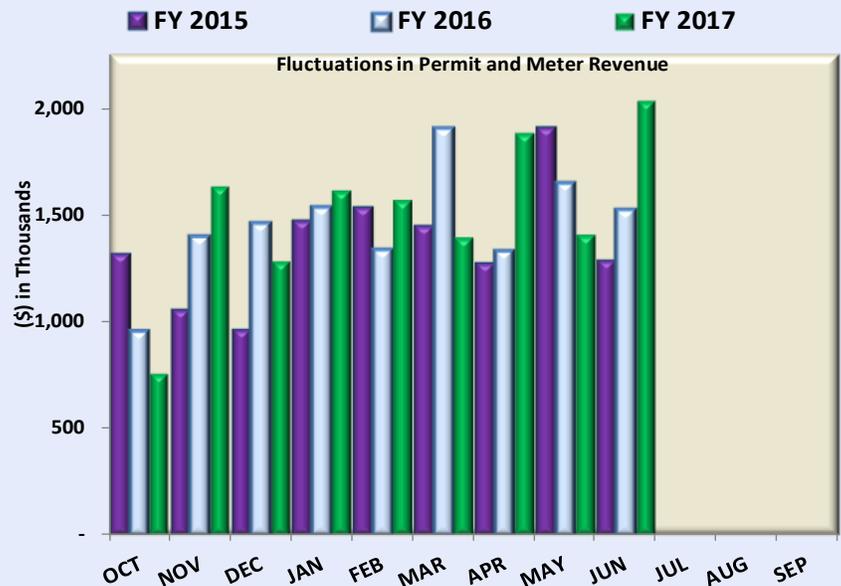
¹The fund had an appropriated use of fund balance in the amount of \$2,361,261 in FY 2016. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$80,526.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2017 PARKING SYSTEM FUND (461) REVENUES VS. FY 2016

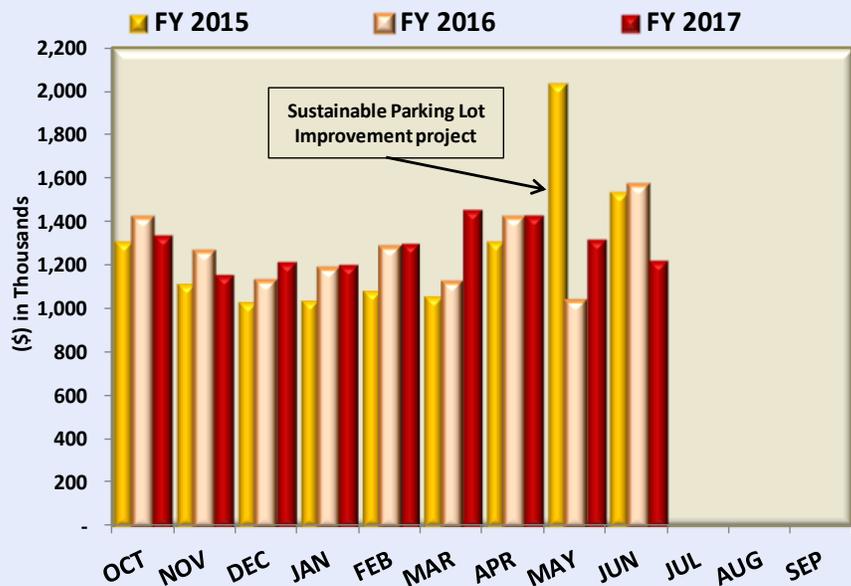
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 952,229	5.28%	\$ 758,036	3.81%
November	1,394,963	7.73%	1,630,563	8.19%
December	1,459,895	8.09%	1,282,644	6.44%
January	1,535,960	8.51%	1,613,564	8.10%
February	1,336,843	7.41%	1,566,303	7.86%
March	1,900,461	10.53%	1,396,617	7.01%
April	1,330,092	7.37%	1,879,213	9.43%
May	1,648,865	9.14%	1,408,049	7.07%
June	1,524,780	8.45%	2,031,983	10.20%
July	1,548,875	-	-	-
August	1,680,481	-	-	-
September	1,734,574	-	-	-
YTD	\$ 13,084,088	72.50%	\$ 13,566,972	68.11%
Appropriated/ Anticipated Fund Balance	-	-	2,148,142	10.78%
Total FY 2016	\$ 18,048,018	Total Ytd FY 2017	\$ 15,715,114	78.89%



POSITIVE As of June, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$482,884 or 3.69%. Relative to the budget, the revenues constitute only 68.11% of the revised budget, versus 72.50% of actual annual revenues in FY 2016.

FY 2017 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,413,788	8.04%	\$ 1,336,897	6.77%
November	1,255,978	7.14%	1,155,203	5.85%
December	1,122,321	6.38%	1,214,549	6.15%
January	1,178,636	6.70%	1,199,550	6.07%
February	1,280,039	7.28%	1,297,564	6.57%
March	1,116,066	6.35%	1,457,390	7.38%
April	1,414,016	8.04%	1,426,452	7.22%
May	1,034,134	5.88%	1,321,304	6.69%
June	1,563,494	8.89%	1,222,950	6.19%
July	1,992,124	-	-	-
August	1,437,867	-	-	-
September	2,776,489	-	-	-
YTD	\$ 11,378,472	64.71%	\$ 11,631,859	58.89%
Total FY 2016	\$ 17,584,952	Revised Budget	\$ 19,751,115	-



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2016 by \$253,387 or 2.23%. Relative to the budget, the expenditures constitute only 58.89% of the revised budget, versus 64.71% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

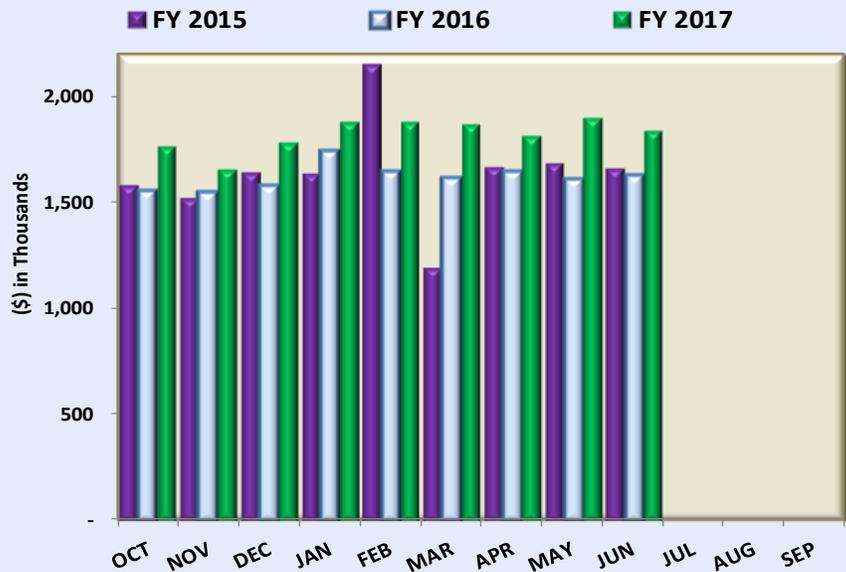
¹The fund has an anticipated use of fund balance in the amount of \$2,148,142 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,080.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2017 SANITATION FUND (409) REVENUES VS. FY 2016

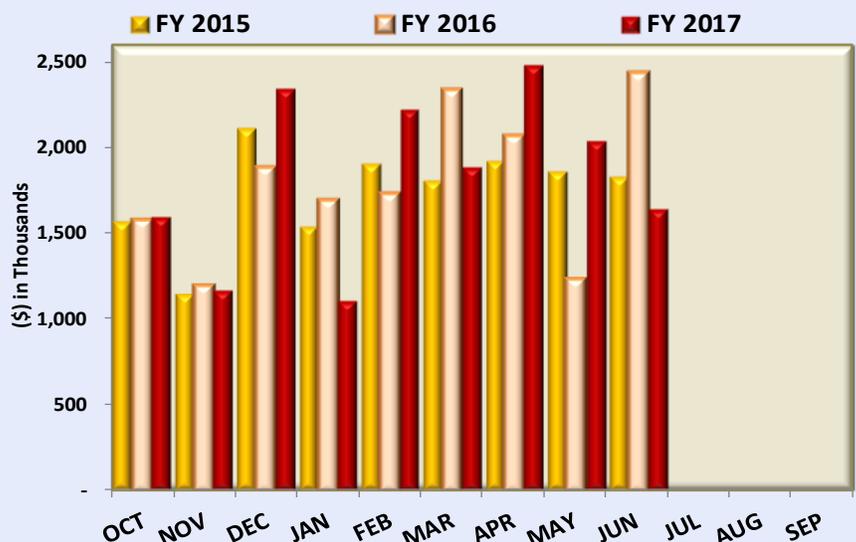
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,555,197	6.19%	\$ 1,764,731	6.79%	
November	1,547,154	6.15%	1,652,889	6.36%	
December	1,578,845	6.28%	1,779,894	6.85%	
January	1,744,269	6.94%	1,878,726	7.23%	
February	1,645,761	6.55%	1,880,864	7.24%	
March	1,613,324	6.42%	1,865,493	7.18%	
April	1,643,844	6.54%	1,813,423	6.98%	
May	1,609,205	6.40%	1,894,691	7.29%	
June	1,628,021	6.48%	1,837,675	7.07%	
July	1,613,871	-	-	-	
August	1,764,794	-	-	-	
September	1,626,739	-	-	-	
YTD	\$ 14,565,620	57.94%	\$ 16,368,386	63.02%	
Appropriated/ Anticipated	5,569,174		4,171,612	16.06%	
Fund Balance ¹					
Total FY 2016	\$ 25,140,198		Total Ytd FY 2017	\$ 20,539,998	79.08%



POSITIVE As of June, the Sanitation Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,802,766 or 12.38%; primarily due to an increase in the Sanitation rate. Relative to the budget, the revenues constitute 63.02% of the revised budget, versus only 57.94% of actual annual revenues in FY 2016.

FY 2017 SANITATION FUND (409) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,574,388	6.26%	\$ 1,595,498	6.14%	
November	1,193,625	4.75%	1,170,423	4.51%	
December	1,887,510	7.51%	2,348,484	9.04%	
January	1,693,210	6.74%	1,106,326	4.26%	
February	1,730,019	6.88%	2,225,784	8.57%	
March	2,333,498	9.28%	1,885,065	7.26%	
April	2,063,845	8.21%	2,484,911	9.57%	
May	1,233,365	4.91%	2,042,772	7.86%	
June	2,433,158	9.68%	1,641,412	6.32%	
July	2,186,191	-	-	-	
August	2,107,488	-	-	-	
September	4,703,901	-	-	-	
YTD	\$ 16,142,618	64.21%	\$ 16,500,675	63.53%	
Total FY 2016	\$ 25,140,198		Revised Budget	\$ 25,974,560	



NEUTRAL As of June, the Sanitation Fund expenditures year-to-date are higher than those for FY 2016 by \$358,057 or 2.22%. Relative to the budget, the expenditures constitute only 63.53% of the revised budget, versus 64.21% of actual annual expenses in FY 2016. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

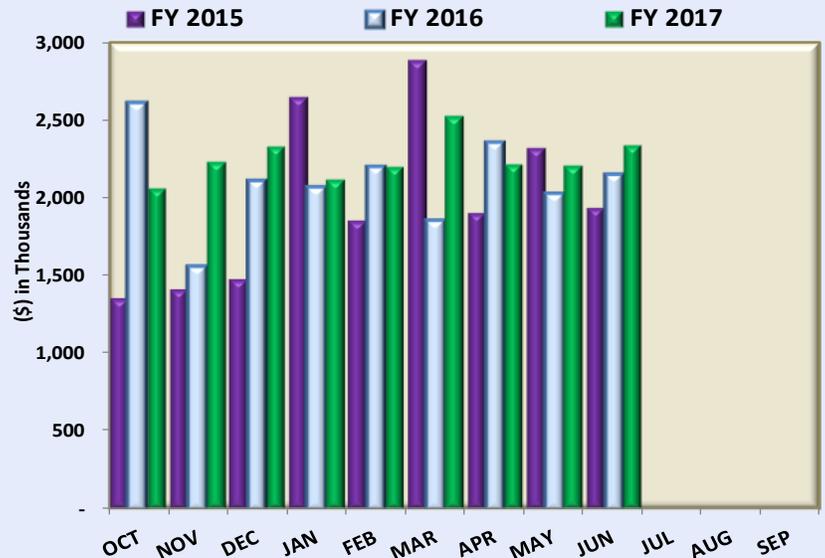
¹The fund had an appropriated use of fund balance in the amount of \$5,569,174 in FY 2016 and an anticipated use of fund balance in the amount of \$4,171,612 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$975,039.

SELF-INSURED HEALTH FUND PERFORMANCE

NEUTRAL*

FY 2017 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2016

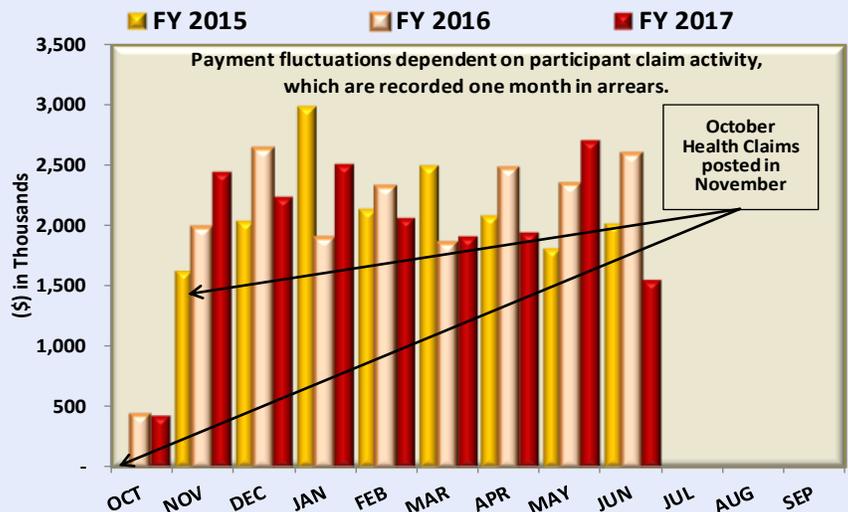
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 2,606,902	9.63%	\$ 2,056,231	7.79%
November	1,560,929	5.77%	2,234,397	8.47%
December	2,103,765	7.77%	2,327,217	8.82%
January	2,065,726	7.63%	2,119,497	8.03%
February	2,197,006	8.12%	2,202,419	8.35%
March	1,849,917	6.83%	2,529,232	9.59%
April	2,349,223	8.68%	2,212,731	8.39%
May	2,022,179	7.47%	2,206,236	8.36%
June	2,143,443	7.92%	2,334,078	8.85%
July	2,055,644	-	-	-
August	2,068,072	-	-	-
September	3,637,506	-	-	-
YTD	\$ 18,899,090	69.81%	\$ 20,222,038	76.65%
Appropriated/Anticipated Fund Balance ¹	412,842		20,975	0.08%
Total FY 2016	\$ 27,073,154		\$ 20,243,013	76.73%



POSITIVE As of June, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,322,948 or 7.00%. Relative to the budget, the revenues constitute 76.65% of the revised budget, versus only 69.81% of actual annual revenues in FY 2016.

FY 2017 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 432,214	1.60%	\$ 433,918	1.67%
November	1,984,528	7.33%	2,448,910	9.41%
December	2,631,867	9.72%	2,238,872	8.60%
January	1,897,902	7.01%	2,511,972	9.65%
February	2,320,013	8.57%	2,060,295	7.91%
March	1,849,379	6.83%	1,907,499	7.33%
April	2,466,977	9.11%	1,943,521	7.46%
May	2,336,387	8.63%	2,710,734	10.41%
June	2,593,775	9.58%	1,550,743	5.96%
July	2,224,633	-	-	-
August	2,035,978	-	-	-
September	4,299,501	-	-	-
YTD	\$ 18,513,042	68.38%	\$ 17,806,464	68.39%
Total FY 2016	\$ 27,073,154		\$ 26,037,697	



POSITIVE As of June, the Self-Insured Health Fund expenditures year-to-date are lower than FY 2016 by \$706,578 or -3.82%; primarily due to payment fluctuations. Relative to the budget, the expenditures constitute 68.39% of the revised budget, versus 68.38% of actual annual expenditures in FY 2016. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Although current revenues exceed expenses, claims data suggest that the fund's expenditures will exceed the current budget due to higher than expected health claims.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

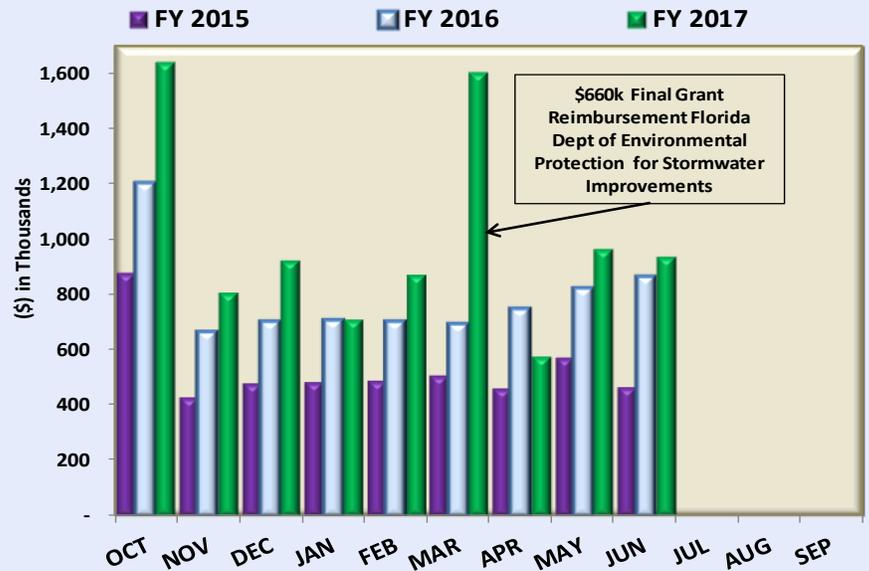
¹The fund had an appropriated use of fund balance in the amount of \$412,842 in FY 2016. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$20,975.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2017 STORMWATER (470) REVENUES VS. FY 2016

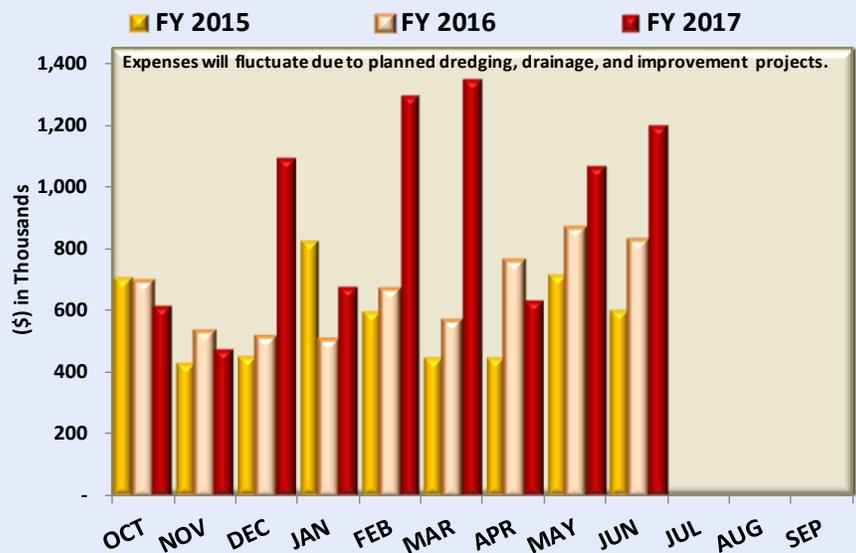
Month	% of		% of	
	FY 2016* Actual	FY 2016 Actual	FY 2017 Actual	Revised Budget
October	\$ 1,202,656	12.37%	\$ 1,643,196	9.82%
November	663,354	6.82%	808,898	4.83%
December	702,574	7.22%	927,771	5.54%
January	705,082	7.25%	715,380	4.28%
February	700,312	7.20%	874,408	5.23%
March	693,778	7.13%	1,606,161	9.60%
April	748,009	7.69%	580,022	3.47%
May	821,442	8.45%	968,649	5.79%
June	866,289	8.91%	941,634	5.63%
July	736,791	-	-	-
August	910,645	-	-	-
September	974,901	-	-	-
YTD	\$ 7,103,496	73.04%	\$ 9,066,119	54.18%
Appropriated/Anticipated Fund Balance ¹	-	-	4,319,392	25.81%
Total FY 2016	\$ 9,725,833	Total Ytd FY 2017	\$ 13,385,511	79.99%



POSITIVE As of June, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,962,623 or 27.63%; primarily due to an increase in the Stormwater rate and final reimbursement from the Florida Department of Environmental protection for stormwater improvements. Relative to the budget, the revenues constitute only 54.18% of the revised budget, versus 73.04% of actual annual revenues in FY 2016.

FY 2017 STORMWATER (470) EXPENDITURES VS. FY 2016

Month	% of		% of	
	FY 2016* Actual	FY 2016 Actual	FY 2017 Actual	Revised Budget
October	\$ 690,389	7.71%	\$ 616,173	3.68%
November	530,330	5.92%	473,777	2.83%
December	512,423	5.72%	1,092,325	6.53%
January	500,804	5.59%	674,157	4.03%
February	666,057	7.44%	1,295,072	7.74%
March	563,709	6.29%	1,350,875	8.07%
April	756,088	8.44%	633,691	3.79%
May	864,665	9.66%	1,065,845	6.37%
June	825,223	9.21%	1,200,427	7.17%
July	526,822	-	-	-
August	605,834	-	-	-
September	1,912,969	-	-	-
YTD	\$ 5,909,688	65.99%	\$ 8,402,342	50.21%
Total FY 2016	\$ 8,955,313	Revised Budget	\$ 16,733,215	



NEUTRAL Consistent with higher revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2016 by \$2,492,654 or 42.18%; primarily due to the planned increase in Stormwater maintenance activities and capital projects. Relative to the budget, the expenditures constitute only 50.21% of the revised budget, versus 65.99% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

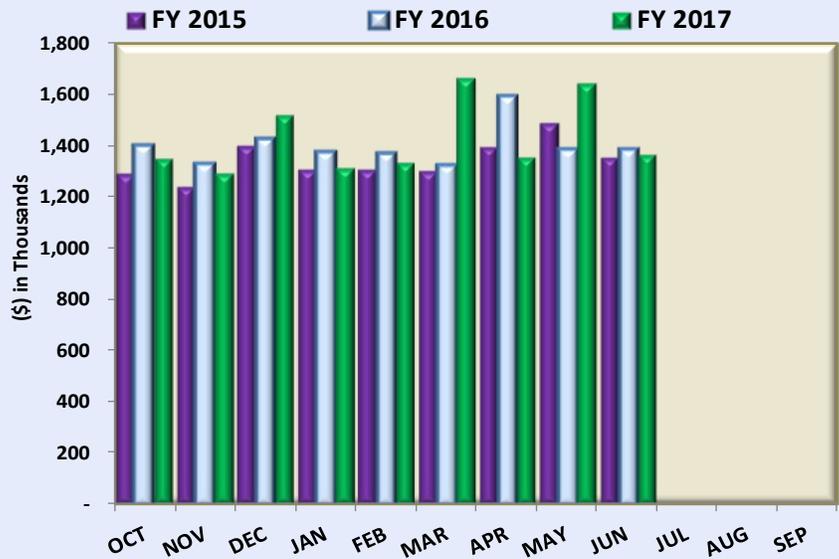
¹The fund has an anticipated use of fund balance in the amount of \$4,319,392 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,794,529.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2017 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2016

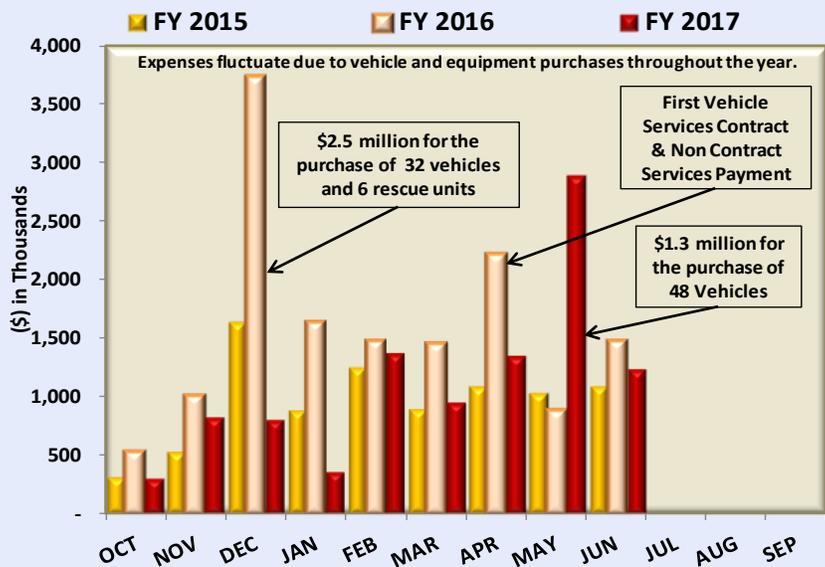
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,400,066	7.47%	\$ 1,347,911	6.70%
November	1,323,960	7.06%	1,295,023	6.44%
December	1,426,226	7.61%	1,522,744	7.57%
January	1,375,133	7.34%	1,313,482	6.53%
February	1,367,305	7.30%	1,333,639	6.63%
March	1,320,900	7.05%	1,664,681	8.28%
April	1,592,216	8.50%	1,352,874	6.73%
May	1,385,906	7.39%	1,644,342	8.18%
June	1,385,919	7.39%	1,366,689	6.80%
July	1,397,604	-	-	-
August	1,564,134	-	-	-
September	1,484,163	-	-	-
YTD	\$ 12,577,631	67.11%	\$ 12,841,385	63.85%
Appropriated/ Anticipated Fund Balance ¹	1,717,963		2,971,674	14.78%
Total FY 2016	\$ 18,741,495	Total Ytd FY 2017	\$ 15,813,059	78.63%



POSITIVE As of June, the Vehicle Rental Fund revenue collections year-to-date (YTD) are slightly higher than those for FY 2016 by \$263,754 or 2.10%; primarily due to an increase in the First Vehicle Services contract. Relative to the budget, the revenues constitute only 63.85% of the revised budget, versus 67.11% of actual annual revenues in FY 2016.

FY 2017 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	530,332	2.83%	\$ 305,108	1.57%
November	1,006,899	5.37%	832,477	4.28%
December	3,728,839	19.90%	808,976	4.16%
January	1,636,665	8.73%	365,448	1.88%
February	1,483,187	7.91%	1,382,011	7.11%
March	1,449,978	7.74%	962,614	4.95%
April	2,218,029	11.83%	1,363,573	7.02%
May	883,347	4.71%	2,899,919	14.92%
June	1,475,550	7.87%	1,241,676	6.39%
July	1,579,420	-	-	-
August	717,912	-	-	-
September	2,031,337	-	-	-
YTD	\$ 14,412,826	76.90%	\$ 10,161,802	52.28%
Total FY 2016	\$ 18,741,495	Revised Budget	\$ 19,437,859	



POSITIVE As of June, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2016 by \$4,251,024 or -29.49%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. Relative to the budget, the expenditures constitute only 52.28% of the revised budget, versus 76.90% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

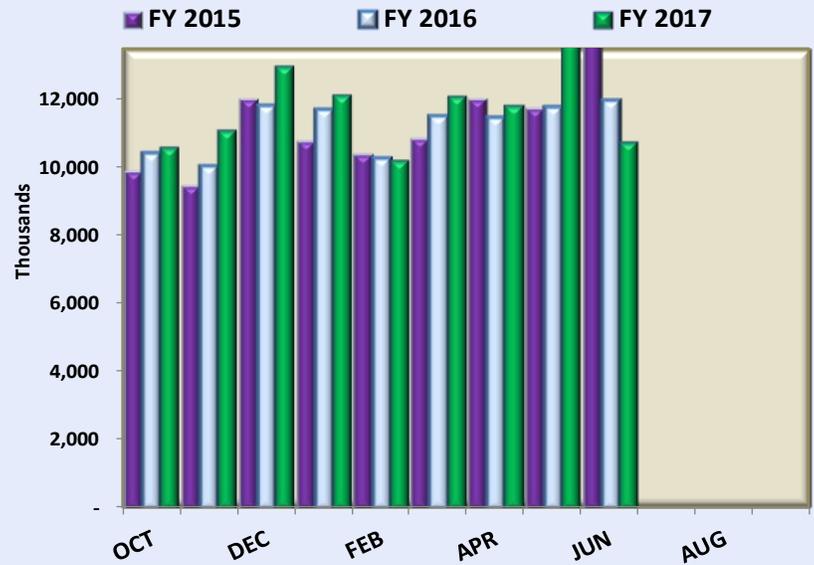
¹The fund had an appropriated use of fund balance in the amount of \$1,717,963 in FY 2016 and an anticipated use of fund balance in the amount of \$2,971,674 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$934,106.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2017 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2016

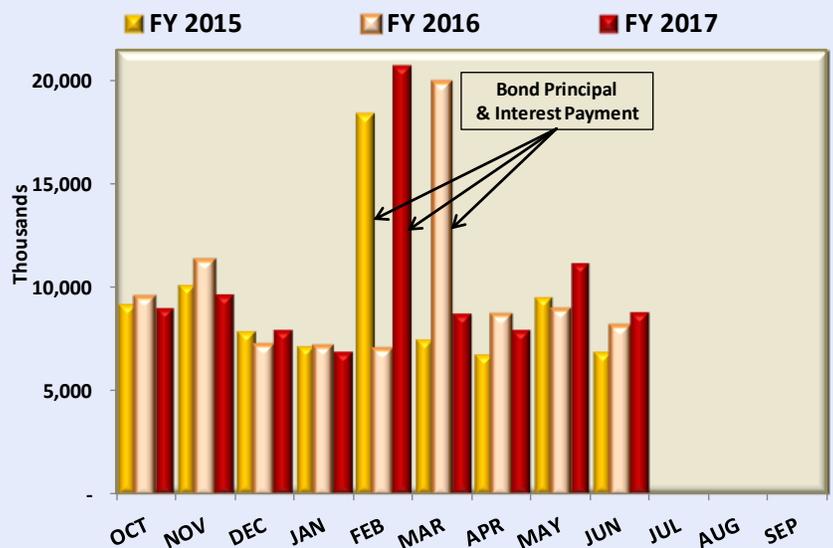
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 10,414,544	7.70%	\$ 10,573,209	7.04%
November	10,002,425	7.39%	11,060,315	7.36%
December	11,784,391	8.71%	12,947,786	8.62%
January	11,653,818	8.61%	12,118,221	8.06%
February	10,255,051	7.58%	10,181,849	6.78%
March	11,469,556	8.48%	12,079,031	8.04%
April	11,441,119	8.46%	11,798,867	7.85%
May	11,752,689	8.69%	13,739,493	9.14%
June	11,958,127	8.84%	10,726,476	7.14%
July	11,447,584	-	-	-
August	12,174,835	-	-	-
September	10,943,904	-	-	-
YTD	\$ 100,731,720	74.45%	\$ 105,225,247	70.03%
Appropriated/ Anticipated Fund Balance	-	-	9,805,507	6.53%
Total FY 2016	\$ 135,298,043	Total Ytd FY 2017	\$ 115,030,754	76.55%



POSITIVE As of June, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$4,493,527 or 4.46%. Relative to the budget, the revenues constitute only 70.03% of the revised budget, versus 74.45% of actual annual revenues in FY 2016.

FY 2017 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 9,565,504	7.60%	\$ 9,078,674	6.04%
November	11,327,798	9.00%	9,692,242	6.45%
December	7,261,874	5.77%	8,037,237	5.35%
January	7,209,590	5.73%	6,978,830	4.64%
February	7,024,250	5.58%	20,788,847	13.83%
March	19,901,174	15.81%	8,779,560	5.84%
April	8,716,236	6.92%	7,992,589	5.32%
May	8,979,195	7.13%	11,261,876	7.49%
June	8,186,613	6.50%	8,836,357	5.88%
July	8,095,904	-	-	-
August	7,568,043	-	-	-
September	22,054,285	-	-	-
YTD	\$ 88,172,234	70.04%	\$ 91,446,212	60.86%
Total FY 2016	\$ 125,890,466	Revised Budget	\$ 150,267,897	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2016 by \$3,273,978 or 3.71%. Relative to the budget, the expenditures constitute only 60.86% of the revised budget, versus 70.04% of actual annual expenses in FY 2016. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2017.

†The fund has an anticipated use of fund balance in the amount of \$9,805,507 in FY 2017. The FY 2017 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$3,118,021.