



CITY OF FORT LAUDERDALE

Quarterly Financial Report*

4th Quarter ending Sept 30th

Preliminary as of November 17, 2017

FY 2017 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2017 General Fund year-to-date revenues are \$17,343,845 or 5.51% higher than FY 2016 revenues; primarily due to an increase in property tax and fire assessment revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2017 General Fund year-to-date expenditures are \$23,426,645 or 7.63% higher than FY 2016 expenditures; primarily due to an increase in transfers out for capital projects, citywide pension costs, and salaries and wages. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At the end of the fiscal year, General Fund revenues of \$332,121,668 received year-to-date are higher than expenditures of \$330,613,768 [Page 6]. The General Fund has an estimated unassigned fund balance of \$74.0 million, including \$2,929,283 for rollovers for prior year purchase order encumbrances. Any additional surplus at the end of the fiscal year will be added to this balance and used to calculate the year-end available fund balance.

WE BUILD COMMUNITY

This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the November 17, 2017.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2017 Revised Budget was adjusted to include the Budget Amendments and rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2017 compared to FY 2016

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Negative	Negative	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures	Page
General Fund	Positive	Neutral	Positive	Page 6
Airport Fund	Positive	Neutral	Neutral	Page 7
Building Funds	Positive	Neutral	Positive	Page 8
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 9
Central Services Fund	Neutral	Positive	Positive	Page 10
City Insurance Fund	Positive	Neutral	Positive	Page 11
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 12
Parking Fund	Positive	Neutral	Neutral	Page 13
Sanitation Fund	Positive	Positive	Positive	Page 14
Self-Insurance Fund	Positive	Neutral	Neutral	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Vehicle Fund	Positive	Positive	Positive	Page 17
Water & Sewer Fund	Positive	Neutral	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of September 30, 2017.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the third quarter of 2017 increased 3.0 percent according to the "advance" estimate. In the second quarter, real GDP increased 3.1 percent.

Interest Rates:² The Federal Open Market Committee decided to maintain the target range for the federal funds rate at 1.25 percent. In determining the timing and size of future adjustments to the target range for the federal funds rate, the Committee will assess realized and expected economic conditions relative to its objectives of maximum employment and 2 percent inflation.

Housing Starts:³ Housing Starts in September 2017 were at a seasonally adjusted rate of 1,215,000. This was 4.5 percent below the revised August estimate of 1,272,000, and is 4.3 percent above the September 2016 rate of 1,270,000.

Consumer Price Index (CPI):⁴ The CPI, South Region for All Urban Consumers (CPI-U) increased 0.7% in September and rose 1.5% percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ In September, the unemployment rate decreased by 0.2 percentage point to 4.2 percent, and the number of unemployed persons declined by 331,000 to 6.8 million. In September, employment in professional and business services rose by 13,000 below the average monthly gain over the prior 12 months.

State-wide:⁴ Florida's unemployment rate in September was 3.8 percent, down 0.2 percentage points from the August rate of 4.0 percent, and down 1.1 percentage points from 4.9 percent a year ago. Florida's unemployment rate of 3.8% represents a 10-year low. In the last year, 239,000 people entered Florida's labor force, a growth of 2.4 percent. This rate is three times the national labor force growth rate of only 0.8 percent.

Broward County:⁴ The Fort Lauderdale metro area added the 41,646 new jobs over the last year. The area's unemployment rate was 3.3 percent in September, declining by 1.3 percentage points in the last year. Out of a labor force of 1,036,862 there were 34,030 unemployed Broward County residents.

BUILDING ACTIVITY

State-wide:⁵ Building permits for September 2017 numbered 7,966 with a value of \$1.8 billion. This is a decrease in permits from the September 2016 count of 9,987 permits with an issued value of \$2.1 billion.

Local:⁵ Miami-Fort Lauderdale-West Palm Beach area issued 1,260 building permits in September 2017 with a value of \$285 million. This is an increase from the September 2016 reported 1,251 building permits with an issued value of \$248 million.

City:⁵ The City of Fort Lauderdale issued 1,485 Building permits⁶ in September 2017 with a value of \$142.7 million. This is a decrease in permits from the September 2016 count of 2,149 permits and a decrease from the issued value of \$240.5 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.

SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;

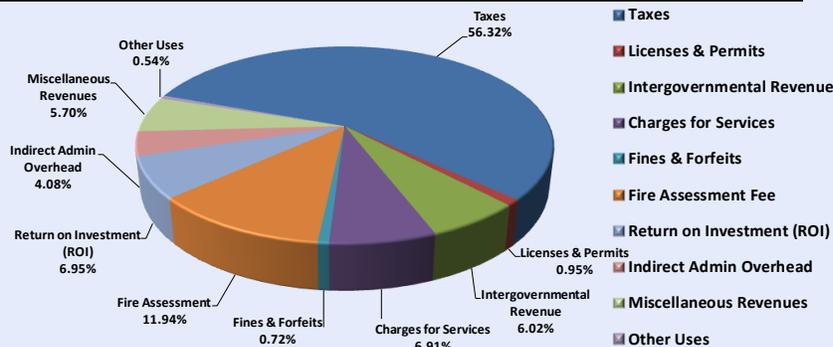
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;

⁵ Sustainable Development Department

REVENUE ANALYSIS

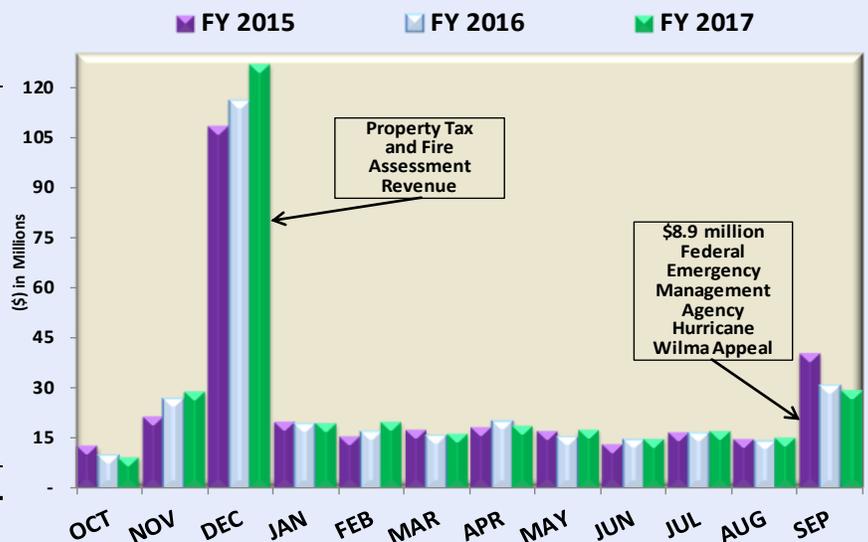
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2016* YTD	% of FY 2016 YTD	FY 2017 YTD	% of FY 2017 YTD
Taxes	\$178,721,973	56.78%	\$187,047,315	56.32%
Licenses & Permits	3,187,277	1.01%	3,151,476	0.95%
Intergovernmental Revenue	20,188,687	6.41%	20,763,322	6.26%
Charges for Services	23,323,790	7.41%	22,935,084	6.91%
Fines & Forfeits	2,223,694	0.71%	2,387,318	0.72%
Fire Assessment Fee	33,475,733	10.63%	38,727,019	11.66%
Return on Investment (ROI)	22,388,260	7.11%	22,532,104	6.78%
Indirect Admin Overhead	12,645,123	4.02%	13,232,167	3.98%
Miscellaneous Revenues	18,348,770	5.83%	19,543,307	5.88%
Other Uses	274,516	0.09%	1,802,556	0.54%
YTD	\$314,777,823	100.00%	\$332,121,668	100.00%



FY 2017 GENERAL FUND REVENUES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 9,520,218	3.02%	\$ 9,140,809	2.70%
November	26,776,939	8.51%	28,901,091	8.54%
December	116,079,292	36.88%	126,990,706	37.53%
January	19,199,424	6.10%	19,484,659	5.76%
February	16,919,689	5.38%	19,726,029	5.83%
March	15,635,783	4.97%	15,969,209	4.72%
April	20,071,149	6.38%	18,511,793	5.47%
May	15,136,071	4.81%	17,337,762	5.12%
June	14,252,406	4.53%	14,719,446	4.35%
July	16,270,681	5.17%	17,036,291	5.04%
August	14,174,799	4.50%	15,097,292	4.46%
September	30,741,372	9.77%	29,206,581	8.63%
YTD	\$ 314,777,823	100.00%	\$ 332,121,668	98.16%
<i>Total</i>	<i>FY 2016</i>	<i>FY 2017</i>	<i>FY 2017</i>	<i>98.16%</i>
	\$ 314,777,823	\$ 332,121,668	\$ 332,121,668	



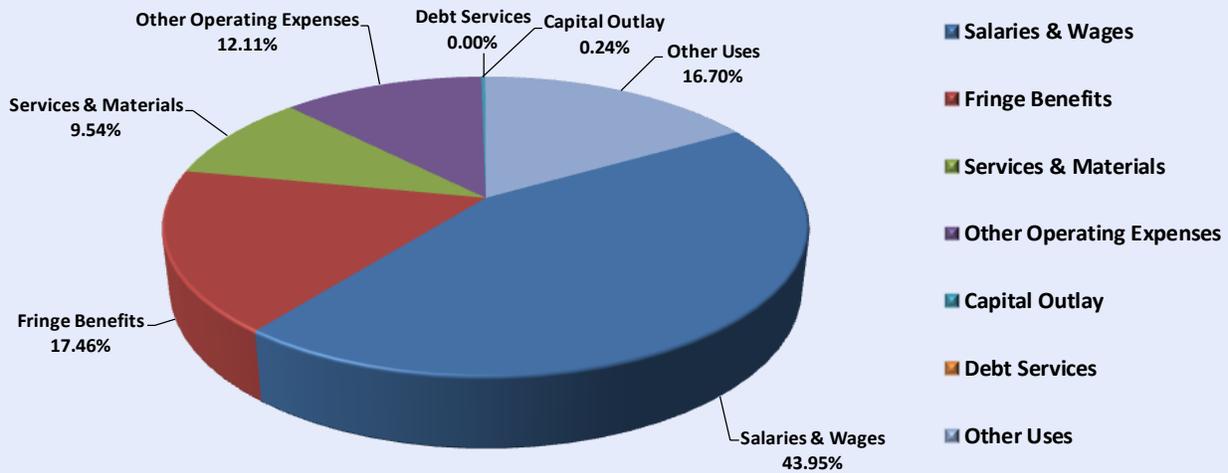
POSITIVE As of September, the General Fund revenue year-to-date (YTD) are \$17,343,845 or 5.51% higher than FY 2016; primarily due to an increase in property tax and special assessment revenues. Relative to the budget, the revenue constitutes 98.16% of the revised budget. Since revenues exceed expenditures, the planned use of fund balance in the amount of \$4,557,965 was not required. The year end closing is underway followed by the annual audit, which will finalize all the year-end financial data.

*This compares year-to-date revenues over expenditures, as of September 30, 2017.

EXPENDITURE ANALYSIS

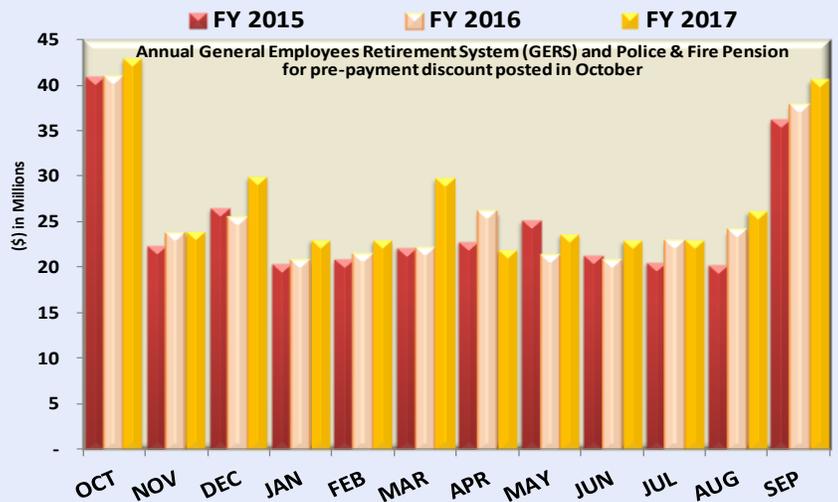
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2016*	% of	FY 2017	% of
	YTD	FY 2016 YTD	YTD	FY 2017 YTD
Salaries & Wages	\$138,849,851	45.20%	\$145,302,063	43.95%
Fringe Benefits	53,058,318	17.27%	57,728,716	17.46%
Services & Materials	28,244,160	9.19%	31,528,400	9.54%
Other Operating Expenses	37,463,021	12.20%	40,039,659	12.11%
Capital Outlay	1,043,566	0.34%	812,326	0.24%
Debt Services	-	0.00%	3,425	0.00%
Other Uses	48,528,207	15.80%	55,199,179	16.70%
YTD	\$307,187,123	100.00%	\$330,613,768	100.00%



FY 2017 GENERAL FUND EXPENDITURES VS. FY 2016

Month	FY 2016*	% of	FY 2017 Actual	% of
	Actual	FY 2016 Actual		Revised Budget
October	\$ 40,735,576	13.26%	\$ 42,844,214	12.66%
November	23,739,539	7.73%	23,922,042	7.07%
December	25,422,355	8.28%	29,951,297	8.85%
January	20,711,985	6.74%	23,021,604	6.80%
February	21,392,469	6.96%	22,951,950	6.78%
March	22,143,461	7.21%	29,786,336	8.80%
April	26,150,633	8.51%	21,935,476	6.48%
May	21,258,393	6.92%	23,632,924	6.99%
June	20,827,461	6.78%	22,932,044	6.78%
July	22,950,065	7.47%	22,995,532	6.80%
August	24,074,418	7.84%	26,111,459	7.72%
September	37,780,768	12.30%	40,528,890	11.98%
YTD	\$ 307,187,123	100.00%	\$ 330,613,768	97.72%
<i>Total</i>	<i>FY 2016</i>	<i>Revised Budget</i>	<i>\$ 338,335,555</i>	



NEUTRAL

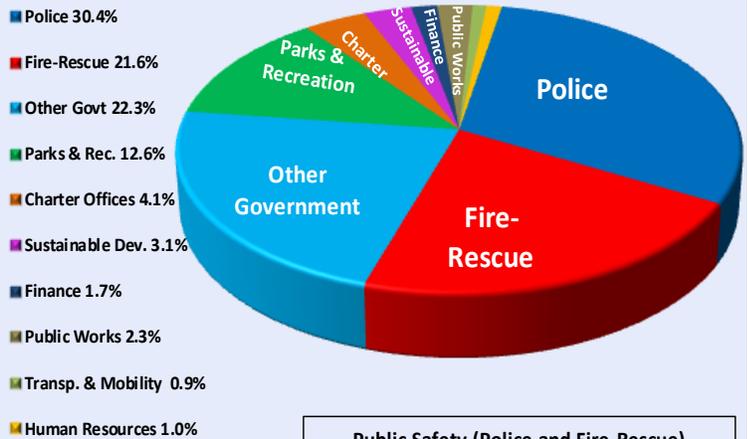
Year-to-date expenditures are higher than those for FY 2016 by \$23,426,645 or 7.63%; primarily due to an increase in transfers to capital projects, citywide pension costs, and salaries and wages. The General Fund carry-over encumbrances for FY 2016 were \$2,929,283, versus \$1,879,010 for FY 2015. Relative to the budget, the expenditures constitute only 97.72% of the revised budget.

EXPENDITURE ANALYSIS (continued)

FY 2017 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2017 Revised Budget	FY 2017 YTD	% of Budget Spent
Police	\$ 99,219,707	\$ 100,481,113	101.27%
Fire-Rescue	71,814,624	71,291,230	99.27%
Other Government ¹	76,760,358	73,973,501	96.37%
Parks & Recreation	42,398,088	41,532,135	97.96%
Charter Offices	14,723,130	13,640,654	92.65%
Sustainable Development	11,385,663	10,210,813	89.68%
Finance	5,966,463	5,548,682	93.00%
Public Works	8,474,874	7,623,603	89.96%
Transportation & Mobility	3,696,344	3,128,373	84.63%
Human Resources	3,896,304	3,183,664	81.71%
Total	\$338,335,555	\$ 330,613,768	97.72%

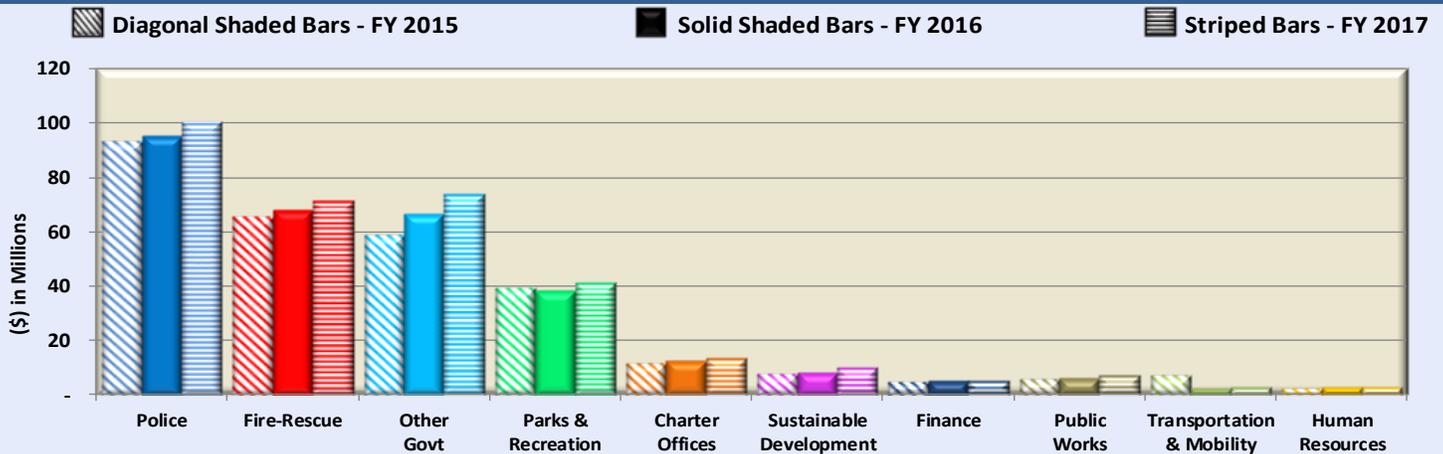
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 52.0% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2017 overtime expenditures year-to-date were higher than those for FY 2016 by \$1,499,200* or 18.39%. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime is projected to be \$1.3 million higher net of associated projected salary savings than expected in FY 2017 due to vacancies. The increase in overtime has been driven by a variety of factors including City sponsored special events, spring break crowd control, staffing shortages, protests, and disturbances. A portion of the Police overtime (\$577,081) is eligible for reimbursement.

Department	FY 2017 Revised Budget	FY 2016 YTD	FY 2017 YTD	% of Budget Spent
Police	\$5,245,689	\$6,644,570	\$ 7,252,908	138.26%
Fire-Rescue	1,382,750	1,172,149	1,906,750	137.90%
Parks & Recreation	274,350	230,597	338,813	123.50%
Sustainable Development	12,000	84,449	120,994	1008.28%
Public Works	12,000	9,549	11,065	92.21%
Administrative	12,800	12,826	22,810	178.20%
Total	\$6,939,589	\$8,154,140	\$ 9,653,340	139.11%

*The FY 2017 overtime expenditures include overtime worked during Hurricane Irma. Finance is currently reviewing the overtime worked and will move eligible dollars from the General Fund to the Hurricane Fund.

OVERALL FUND PERFORMANCE

POSITIVE*

FY 2017 GENERAL FUND REVENUES VS. EXPENDITURES

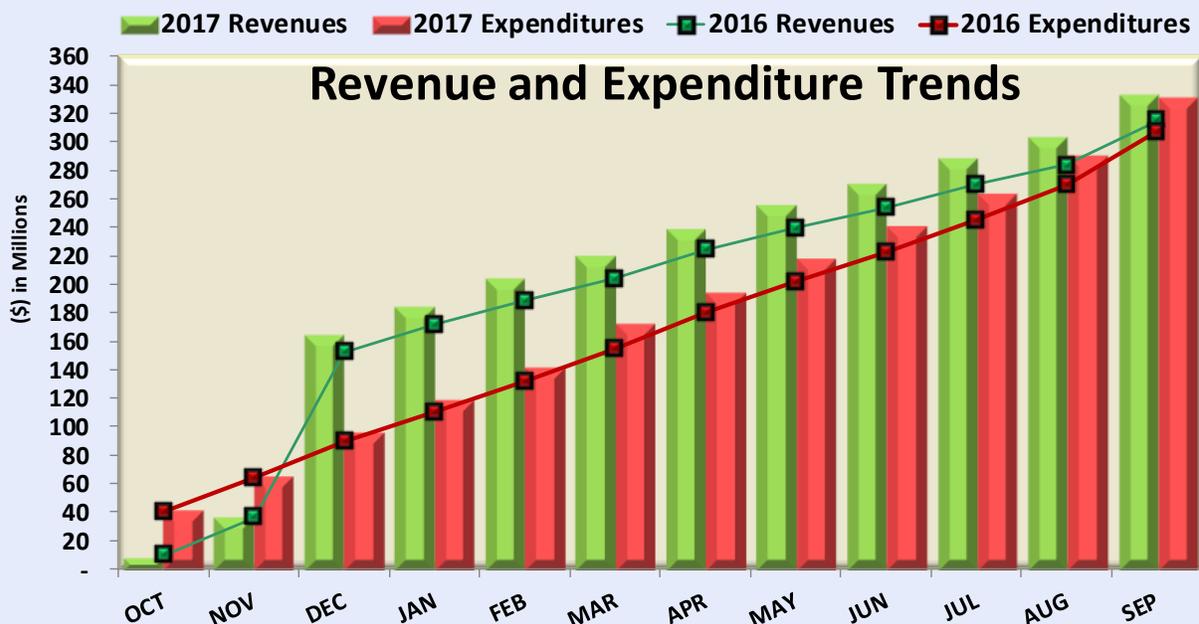
	FY 2017 Revenues	FY 2017 Expenditures	Difference
October*	\$ 9,140,809	\$ 42,844,214	\$(33,703,405)
November	28,901,091	23,922,042	4,979,049
December	126,990,706	29,951,297	97,039,409
January	19,484,659	23,021,604	(3,536,945)
February	19,726,029	22,951,950	(3,225,921)
March	15,969,209	29,786,336	(13,817,127)
April	18,511,793	21,935,476	(3,423,683)
May	17,337,762	23,632,924	(6,295,162)
June	14,719,446	22,932,044	(8,212,598)
July	17,036,291	22,995,532	(5,959,241)
August	15,097,292	26,111,459	(11,014,167)
September	29,206,581	40,528,890	(11,322,309)
Year-To-Date	\$ 332,121,668	\$ 330,613,768	\$ 1,507,900
Total	\$ 332,121,668	\$ 330,613,768	\$ 1,507,900

*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

POSITIVE Revenues for FY 2017 are higher than those for FY 2016 by \$17,343,845 or 5.51%; primarily due to an increase in property tax and special assessment revenues.

NEUTRAL Expenditures for FY 2017 are higher than those for FY 2016 by \$23,426,645 or 7.63%; primarily due to an increase in transfers to capital, citywide pension costs, and salaries and wages.

FY 2017 VS. FY 2016 REVENUES AND EXPENDITURES



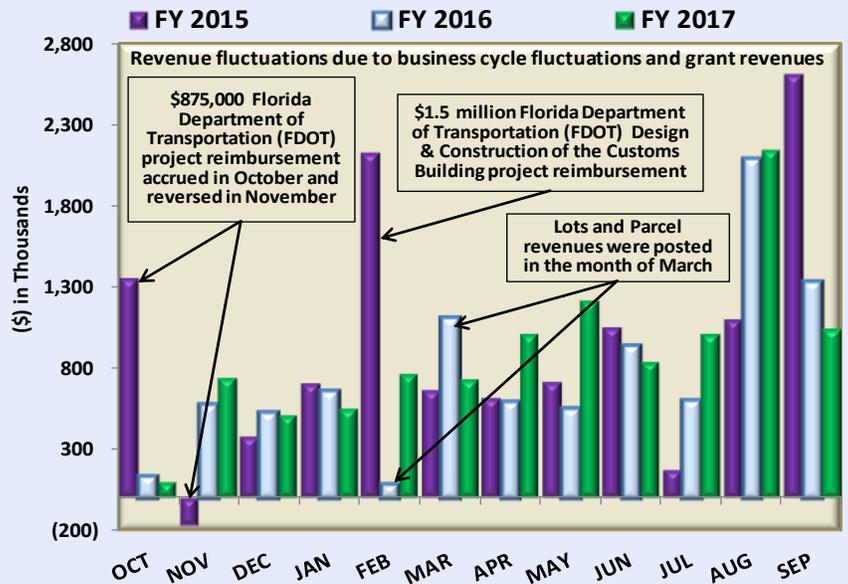
*This compares year-to-date revenues over expenditures, as of September 30, 2017.

AIRPORT FUND PERFORMANCE

NEUTRAL*

FY 2017 AIRPORT FUND (468) REVENUES VS. FY 2016

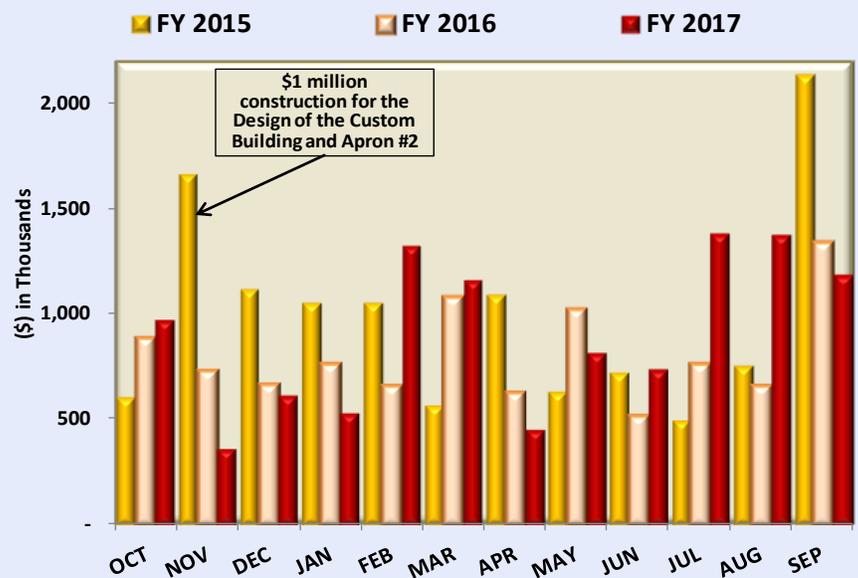
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 135,637	1.40%	\$ 102,805	0.57%
November	579,367	5.97%	739,154	4.08%
December	528,885	5.45%	509,582	2.81%
January	663,097	6.83%	553,897	3.05%
February	92,343	0.95%	769,065	4.24%
March	1,117,444	11.51%	734,312	4.05%
April	600,010	6.18%	1,013,871	5.59%
May	557,629	5.75%	1,217,682	6.71%
June	940,101	9.69%	840,295	4.63%
July	604,548	6.23%	1,014,175	5.59%
August	2,090,712	21.54%	2,140,118	11.80%
September	1,332,103	13.73%	1,042,642	5.75%
YTD	\$ 9,241,876	95.22%	\$ 10,677,598	58.88%
<i>Appropriated/ Anticipated</i>				
	463,568	4.78%	256,863	1.42%
<i>Fund Balance¹</i>				
<i>Total</i>				
	<i>Total Ytd</i>			
<i>FY 2016</i>	<i>\$ 9,705,444</i>	<i>FY 2017</i>	<i>\$ 10,934,461</i>	<i>60.30%</i>



POSITIVE As of September, the Airport Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,435,722 or 15.53%. Relative to the budget, the revenues constitute only 58.88% of the revised budget.

FY 2017 AIRPORT FUND (468) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 885,341	9.12%	\$ 972,603	5.36%
November	728,944	7.51%	368,677	2.03%
December	668,530	6.89%	619,939	3.42%
January	762,775	7.86%	535,315	2.95%
February	661,683	6.82%	1,323,479	7.30%
March	1,078,900	11.12%	1,161,613	6.41%
April	625,070	6.44%	455,382	2.51%
May	1,021,063	10.52%	814,712	4.49%
June	516,727	5.32%	740,146	4.08%
July	762,254	7.85%	1,380,329	7.61%
August	657,689	6.78%	1,376,228	7.59%
September	1,336,468	13.77%	1,186,038	6.54%
YTD	\$ 9,705,444	100.00%	\$ 10,934,461	60.30%
<i>Total</i>				
<i>FY 2016</i>	<i>\$ 9,705,444</i>	<i>Revised Budget</i>	<i>\$ 18,134,246</i>	



NEUTRAL As of September, the Airport Fund expenditures year-to-date are higher than those for FY 2016 by \$1,229,017 or 12.66%. Relative to the budget, the expenditures constitute only 60.09% of the revised budget. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

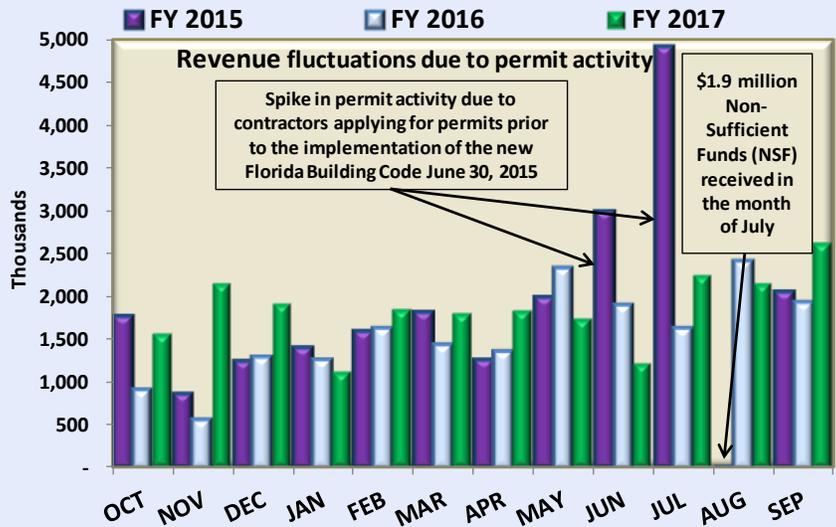
¹The fund had an appropriated use of fund balance in the amount of \$463,568 in FY 2016 and an anticipated use of fund balance in the amount of \$256,863 in FY 2017.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2017 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2016

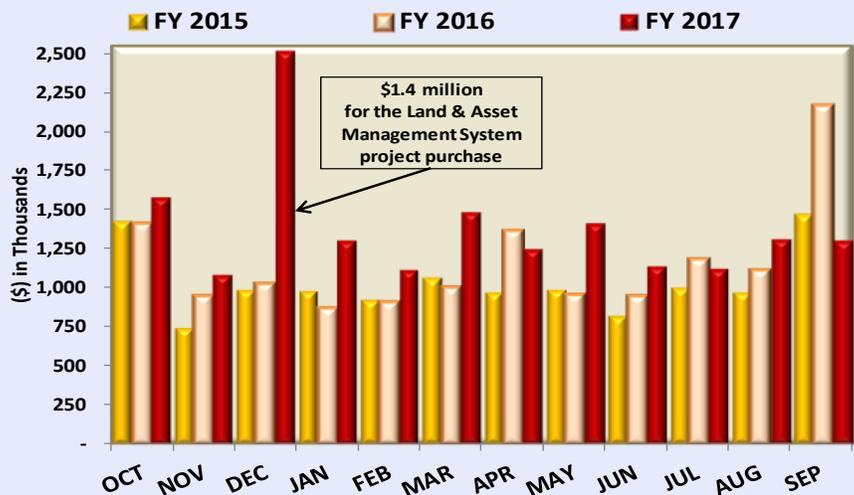
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 907,846	4.89%	\$ 1,565,674	8.26%
November	556,259	2.99%	2,162,757	11.42%
December	1,283,597	6.91%	1,917,032	10.12%
January	1,249,383	6.72%	1,124,953	5.94%
February	1,623,863	8.74%	1,846,480	9.75%
March	1,430,846	7.70%	1,809,374	9.55%
April	1,348,136	7.26%	1,840,557	9.72%
May	2,326,819	12.52%	1,743,481	9.20%
June	1,896,613	10.21%	1,210,387	6.39%
July	1,625,491	8.75%	2,252,671	11.89%
August	2,399,895	12.92%	2,160,297	11.40%
September	1,930,969	10.39%	2,629,576	13.88%
YTD	\$ 18,579,717	100.00%	\$ 22,263,239	117.52%
<i>Total</i>		<i>Total Ytd</i>		
FY 2016	\$ 18,579,717	FY 2017	\$ 22,263,239	117.52%



POSITIVE As of September, the Building Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$3,683,522 or 19.83%; primarily due to higher permit collections. Relative to the budget, the revenues constitute 117.52% of the revised budget. Since revenues exceed expenditures, the planned use of fund balance in the amount of \$2,498,924 was not required.

FY 2017 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,408,422	10.14%	\$ 1,579,326	8.34%
November	947,989	6.83%	1,083,883	5.72%
December	1,026,473	7.39%	2,510,064	13.25%
January	865,880	6.23%	1,301,124	6.87%
February	909,545	6.55%	1,118,453	5.90%
March	1,004,533	7.23%	1,485,310	7.84%
April	1,362,956	9.81%	1,247,101	6.58%
May	956,557	6.89%	1,413,686	7.46%
June	946,895	6.82%	1,137,455	6.00%
July	1,183,301	8.52%	1,120,805	5.92%
August	1,113,190	8.01%	1,315,513	6.94%
September	2,163,221	15.58%	1,305,929	6.89%
YTD	\$ 13,888,962	100.00%	\$ 16,618,649	87.72%
<i>Total</i>		<i>Revised</i>		
FY 2016	\$ 13,888,962	Budget	\$ 18,944,891	



NEUTRAL Consistent with higher revenues, the Building Fund expenditures year-to-date are higher than those for FY 2016 by \$2,729,687 or 19.65%; primarily due to the purchase of the Land & Asset Management software. Relative to the budget, the expenditures constitute 87.72% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

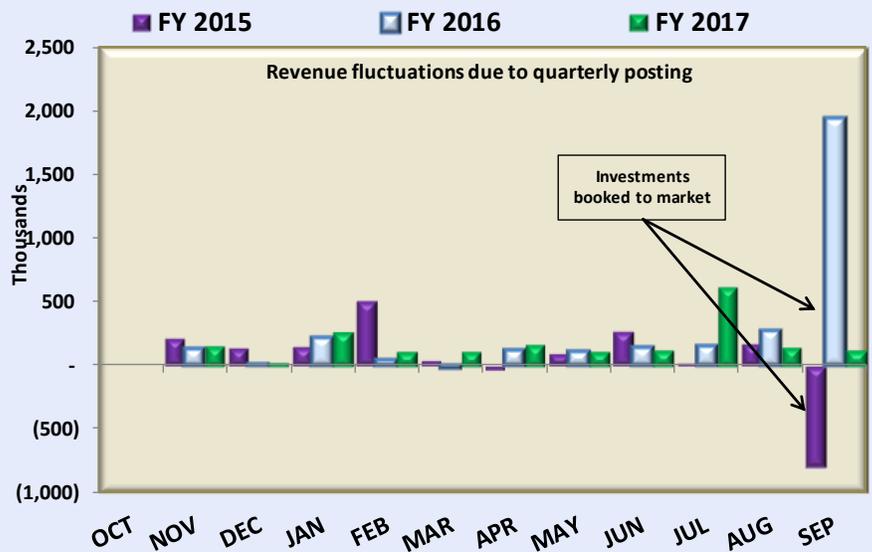
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2017 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2016

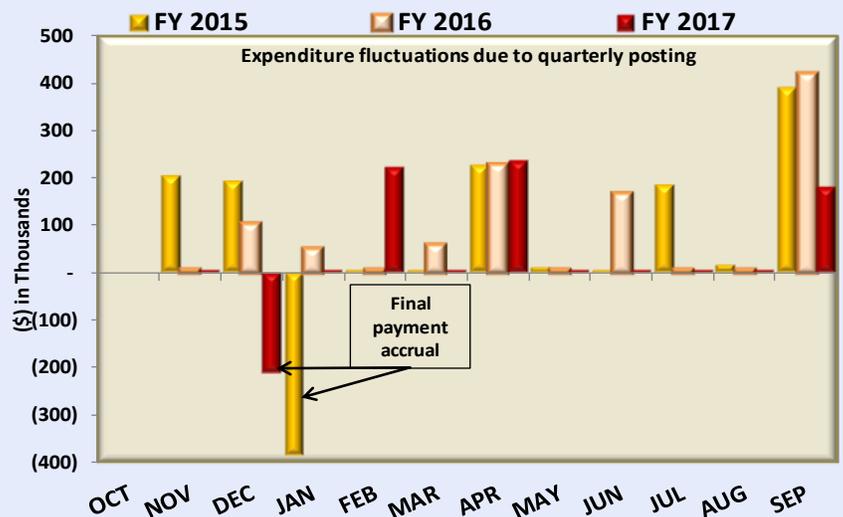
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	128,900	4.13%	155,075	10.77%
December	2,343	0.08%	29,185	2.03%
January	216,069	6.93%	265,885	18.46%
February	42,762	1.37%	116,037	8.06%
March	(17,585)	-0.56%	115,314	8.01%
April	123,582	3.96%	168,171	11.68%
May	113,689	3.64%	115,327	8.01%
June	147,458	4.73%	121,580	8.44%
July	153,254	4.91%	612,264	42.52%
August	277,446	8.89%	143,663	9.98%
September	1,932,067	61.93%	128,030	8.89%
YTD	\$ 3,119,985	100.00%	\$ 1,970,531	136.84%
<i>Total</i>		<i>Total Ytd</i>		
FY 2016	\$ 3,119,985	FY 2017	\$ 1,970,531	136.84%



NEUTRAL As of September, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are less than those for FY 2016 by \$1,149,454 or -36.84% primarily due to an accrual posting in FY 2016. Relative to the budget, the revenues constitute 136.84% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$120,000 was not required.

FY 2017 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 829	0.08%	\$ -	0.00%
November	8,004	0.74%	6,341	0.64%
December	105,509	9.82%	(209,119)	-21.27%
January	51,856	4.83%	6,087	0.62%
February	8,029	0.75%	221,608	22.54%
March	61,707	5.74%	6,272	0.64%
April	229,108	21.32%	236,005	24.00%
May	7,670	0.71%	6,932	0.70%
June	166,844	15.53%	6,422	0.65%
July	8,436	0.78%	7,982	0.81%
August	7,900	0.74%	6,734	0.68%
September	418,764	38.97%	179,639	18.27%
YTD	\$ 1,074,656	100.00%	\$ 474,903	48.29%
<i>Total</i>		<i>Revised</i>		
FY 2016	\$ 1,074,656	Budget	\$ 983,381	



POSITIVE As of September, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2016 by \$599,753 or -55.81%; primarily due to FY 2016 final payment accrual posted in December and pending payments in September 2017. Relative to the budget, the expenditures constitute only 48.29% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

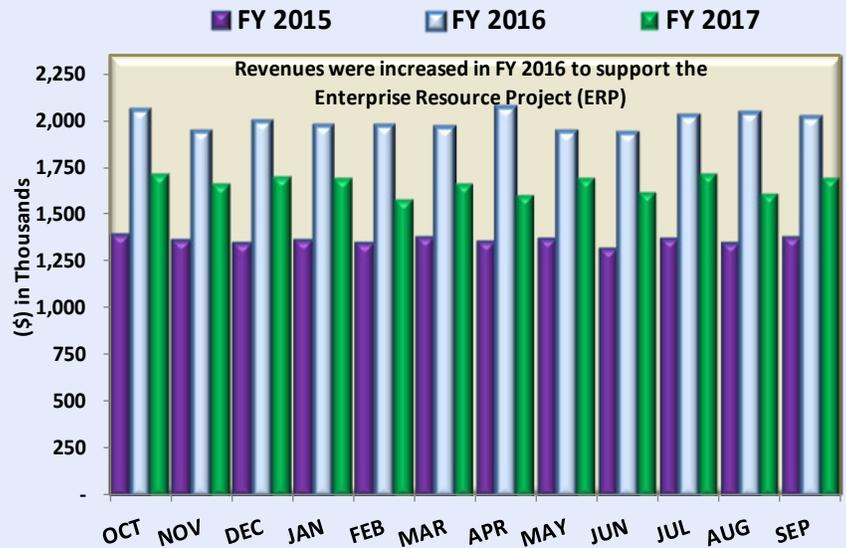
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2017 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2016

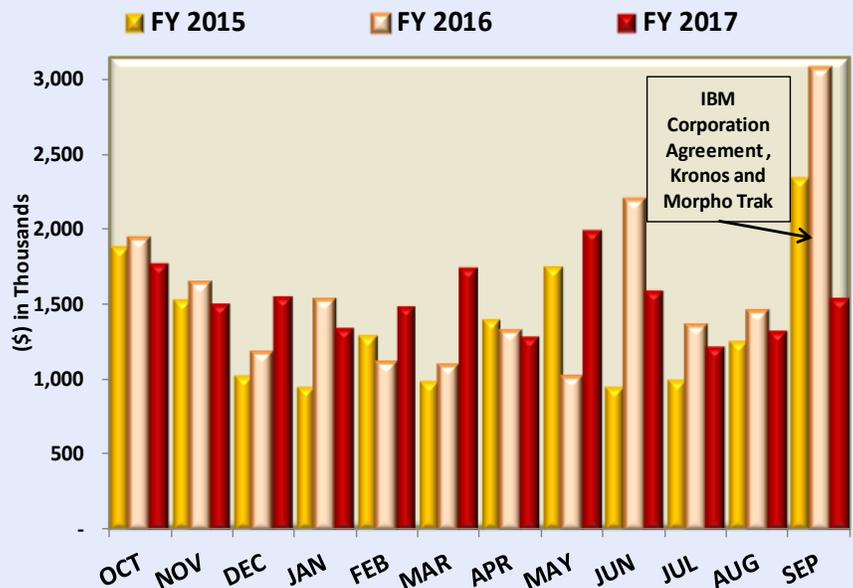
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 2,050,728	8.59%	\$ 1,721,396	8.08%
November	1,938,608	8.12%	1,669,386	7.84%
December	1,991,719	8.34%	1,703,603	8.00%
January	1,965,791	8.24%	1,694,491	7.96%
February	1,964,574	8.23%	1,580,946	7.42%
March	1,957,342	8.20%	1,666,735	7.83%
April	2,065,357	8.65%	1,606,801	7.54%
May	1,938,198	8.12%	1,695,231	7.96%
June	1,931,000	8.09%	1,617,995	7.60%
July	2,016,394	8.45%	1,719,245	8.07%
August	2,032,614	8.52%	1,612,119	7.57%
September	2,015,375	8.44%	1,694,319	7.95%
YTD	\$ 23,867,700	100.00%	\$ 19,982,267	93.81%
<i>Total</i>	<i>Total Ytd</i>			
FY 2016	\$ 23,867,700	FY 2017	\$ 19,982,267	93.81%



NEUTRAL As of September, the Central Services Fund revenue collections year-to-date (YTD) are lower than those for FY 2016 by \$3,885,433 or -16.28%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP) in FY 2016. Relative to the budget, the revenues constitute only 93.81% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$7,720,142 was not required.

FY 2017 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,943,266	10.28%	\$ 1,773,276	6.41%
November	1,641,081	8.68%	1,502,290	5.43%
December	1,175,444	6.22%	1,557,551	5.63%
January	1,529,358	8.09%	1,345,442	4.86%
February	1,116,811	5.91%	1,490,194	5.38%
March	1,093,567	5.78%	1,740,546	6.29%
April	1,317,609	6.97%	1,290,905	4.66%
May	1,020,196	5.40%	1,989,015	7.19%
June	2,191,351	11.59%	1,596,922	5.77%
July	1,357,117	7.18%	1,224,424	4.42%
August	1,457,623	7.71%	1,325,163	4.79%
September	3,065,668	16.21%	1,545,028	5.58%
YTD	\$ 18,909,091	100.00%	\$ 18,380,756	66.41%
<i>Total</i>	<i>Revised</i>			
FY 2016	\$ 18,909,091	Budget	\$ 27,678,986	



POSITIVE As of September, the Central Services Fund expenditures year-to-date are less than those for FY 2016 by \$528,335 or -2.79%. Relative to the budget, the expenditures constitute only 66.41% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

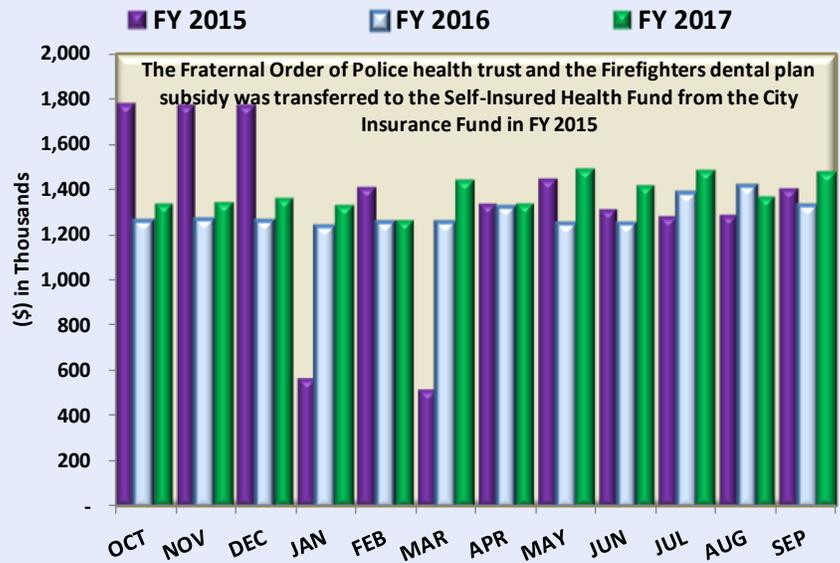
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2017 CITY INSURANCE FUND (543) REVENUES VS. FY 2016

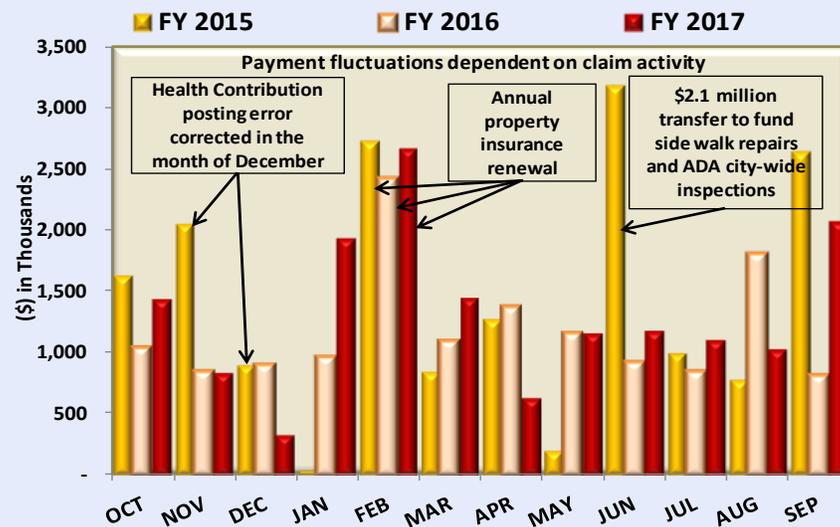
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,254,723	8.13%	\$ 1,332,700	7.70%
November	1,261,078	8.17%	1,343,430	7.76%
December	1,254,736	8.13%	1,356,429	7.83%
January	1,234,741	8.00%	1,330,690	7.68%
February	1,252,342	8.11%	1,260,766	7.28%
March	1,250,647	8.10%	1,442,215	8.33%
April	1,317,521	8.54%	1,331,431	7.69%
May	1,245,833	8.07%	1,486,966	8.59%
June	1,246,668	8.08%	1,413,139	8.16%
July	1,380,480	8.94%	1,483,301	8.57%
August	1,414,201	9.16%	1,365,469	7.88%
September	1,323,351	8.57%	1,478,770	8.54%
YTD	\$ 15,436,321	100.00%	\$ 16,625,306	96.00%
Total FY 2016	\$ 15,436,321	Total Ytd FY 2017	\$ 16,625,306	96.00%



POSITIVE As of September, the City Insurance Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,188,985 or 7.70%. Relative to the budget, the revenues constitute 96.00% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$950,257 was not required.

FY 2017 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,041,239	7.33%	\$ 1,447,675	8.36%
November	849,681	5.98%	848,118	4.90%
December	906,621	6.38%	342,374	1.98%
January	965,147	6.79%	1,942,529	11.22%
February	2,421,658	17.04%	2,675,043	15.45%
March	1,095,818	7.71%	1,457,915	8.42%
April	1,377,046	9.69%	635,009	3.67%
May	1,155,889	8.13%	1,170,097	6.76%
June	924,608	6.51%	1,192,392	6.89%
July	848,644	5.97%	1,112,555	6.42%
August	1,807,804	12.72%	1,038,153	5.99%
September	817,849	5.75%	2,081,489	12.02%
YTD	\$ 14,212,004	100.00%	\$ 15,943,349	92.06%
Total FY 2016	\$ 14,212,004	Revised Budget	\$ 17,317,863	



NEUTRAL Consistent with higher revenues, the City Insurance Fund expenditures year-to-date are higher than those for FY 2016 by \$1,731,345 or 12.18%. Due to higher claim activity relative to the budget, the expenditures constitute only 92.06% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

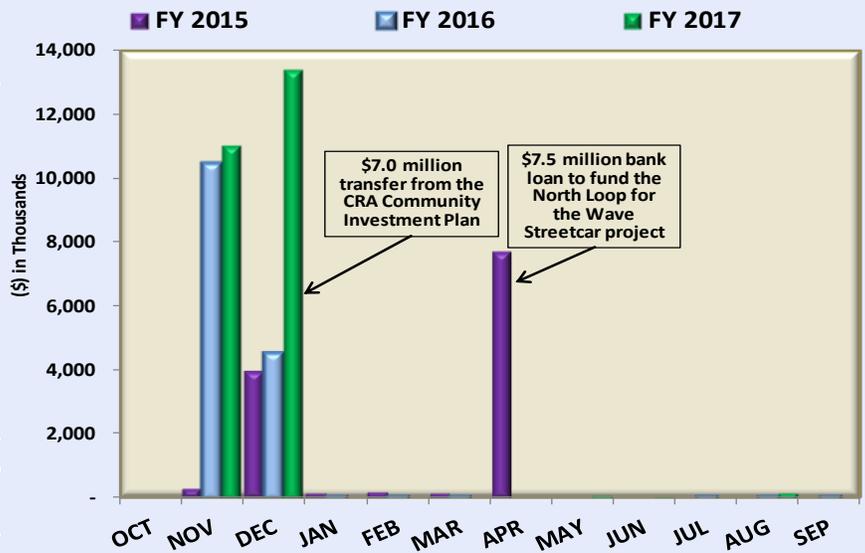
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

CRA FUND PERFORMANCE

POSITIVE*

FY 2017 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2016

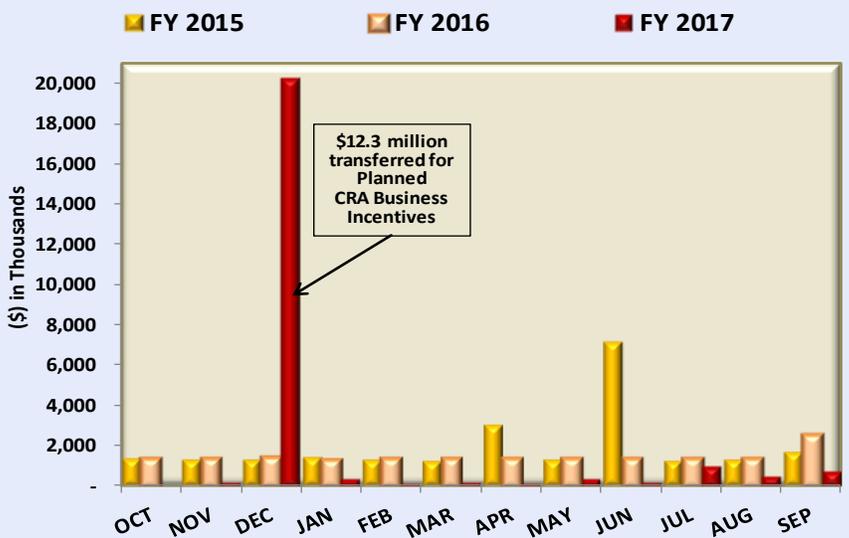
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 25,425	0.14%	\$ -	0.00%
November	10,470,669	59.68%	11,002,524	43.14%
December	4,545,719	25.91%	13,363,018	52.39%
January	25,425	0.14%	1,372	0.01%
February	15	0.00%	-	0.00%
March	35,545	0.20%	7,418	0.03%
April	-	0.00%	(63,463)	-0.25%
May	-	0.00%	97,346	0.38%
June	-	0.00%	91,429	0.36%
July	74,658	0.43%	37,074	0.15%
August	1,308	0.01%	207,350	0.81%
September	3,911	0.02%	10,573	0.04%
YTD	\$ 15,182,675	86.54%	\$ 24,754,641	97.05%
<i>Appropriated/ Anticipated</i>				
	2,361,261		-	
<i>Fund Balance¹</i>				
<i>Total</i>	<i>Total Ytd</i>			
FY 2016	\$ 17,543,936	FY 2017	\$ 24,754,641	97.05%



POSITIVE As of September, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$9,571,966 or 63.05%; primarily due to increased property values and a one-time planned transfer from the CRA Community Investment Plan. Relative to the budget, the revenues constitute 97.05% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$875,015 was not required.

FY 2017 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,362,116	7.76%	\$ 25,337	0.10%
November	1,355,614	7.73%	184,997	0.73%
December	1,435,838	8.18%	20,320,937	79.67%
January	1,310,163	7.47%	398,983	1.56%
February	1,353,987	7.72%	129,038	0.51%
March	1,337,534	7.62%	184,995	0.73%
April	1,368,416	7.80%	108,737	0.43%
May	1,389,841	7.92%	344,009	1.35%
June	1,356,974	7.73%	168,988	0.66%
July	1,379,376	7.86%	985,716	3.86%
August	1,378,643	7.86%	466,776	1.83%
September	2,515,434	14.34%	778,795	3.05%
YTD	\$ 17,543,936	100.00%	\$ 24,097,308	94.48%
<i>Total</i>	<i>Revised</i>			
FY 2016	\$ 17,543,936	Budget	\$ 25,506,413	



NEUTRAL Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2016 by \$6,553,372 or 37.35%; primarily due to a planned transfer for Community Redevelopment Business Incentives in the amount of \$12,390,000. Relative to the budget, the expenditures constitute 94.48% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend. As part of the year-end Budget Amendment, all estimated unspent funds are appropriated to an approved Community Investment Plan (CIP) project(s).

*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

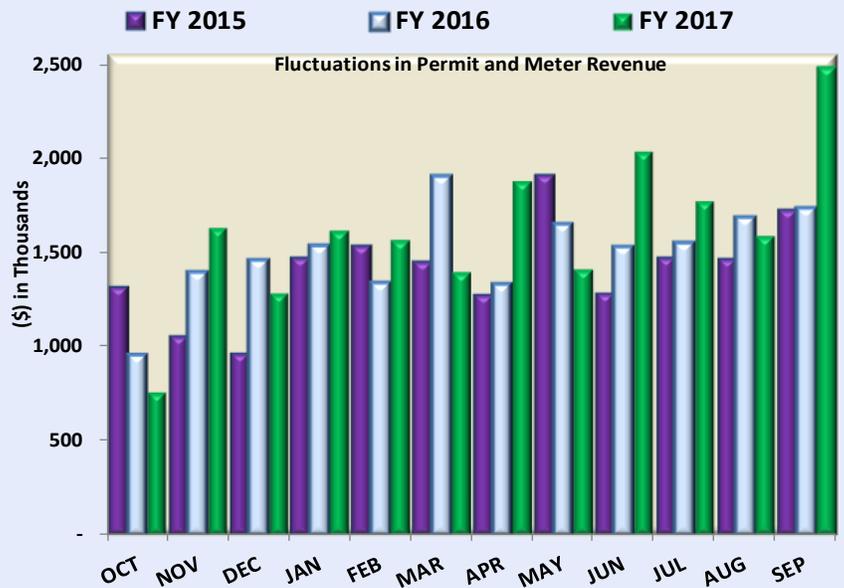
¹The fund had an appropriated use of fund balance in the amount of \$2,361,261 in FY 2016.

PARKING SYSTEM FUND PERFORMANCE

NEUTRAL*

FY 2017 PARKING SYSTEM FUND (461) REVENUES VS. FY 2016

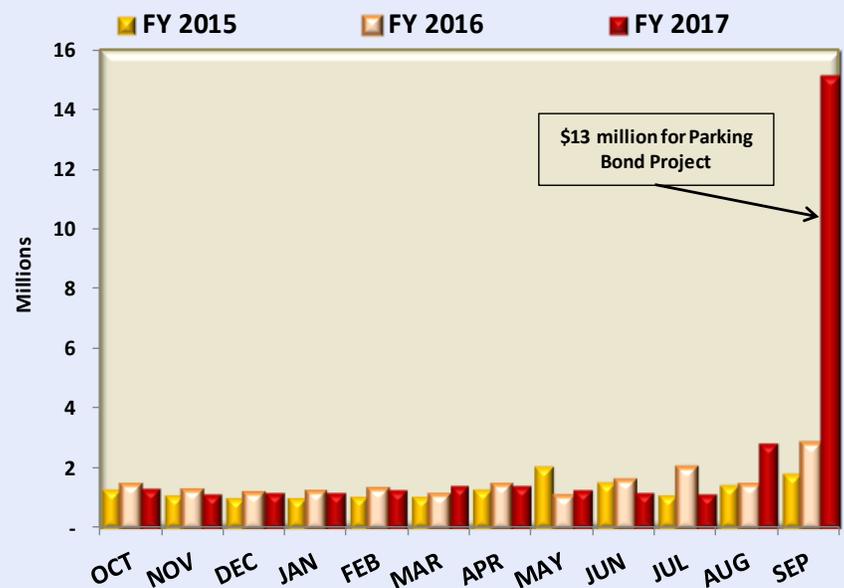
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 952,229	5.28%	\$ 758,036	2.61%
November	1,394,963	7.73%	1,630,563	5.61%
December	1,459,895	8.09%	1,282,644	4.41%
January	1,535,960	8.51%	1,613,564	5.55%
February	1,336,843	7.41%	1,566,303	5.39%
March	1,900,461	10.53%	1,396,617	4.81%
April	1,330,092	7.37%	1,879,214	6.47%
May	1,648,865	9.14%	1,408,049	4.85%
June	1,524,780	8.45%	2,031,982	6.99%
July	1,548,875	8.58%	1,769,460	6.09%
August	1,680,481	9.31%	1,585,508	5.46%
September	1,734,574	9.61%	2,487,708	8.56%
YTD	\$ 18,048,018	100.00%	\$ 19,409,648	66.79%
<i>Appropriated/ Anticipated Fund Balance</i>				
	-		11,374,628	39.14%
<i>Total</i>				
<i>FY 2016</i>	<i>\$ 18,048,018</i>	<i>FY 2017</i>	<i>\$ 30,784,276</i>	<i>105.94%</i>



POSITIVE As of September, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,361,630 or 7.54%. Relative to the budget, the revenues constitute only 66.79% of the revised budget.

FY 2017 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,413,788	8.04%	\$ 1,336,897	4.08%
November	1,255,978	7.14%	1,155,203	3.53%
December	1,122,321	6.38%	1,214,549	3.71%
January	1,178,636	6.70%	1,199,550	3.66%
February	1,280,039	7.28%	1,297,564	3.96%
March	1,116,066	6.35%	1,457,390	4.45%
April	1,414,016	8.04%	1,426,452	4.36%
May	1,034,134	5.88%	1,321,303	4.03%
June	1,563,494	8.89%	1,222,950	3.73%
July	1,992,124	11.33%	1,142,927	3.49%
August	1,437,867	8.18%	2,846,381	8.69%
September	2,776,489	15.79%	15,163,110	46.30%
YTD	\$ 17,584,952	100.00%	\$ 30,784,276	93.99%
<i>Total</i>				
<i>FY 2016</i>	<i>\$ 17,584,952</i>	<i>Revised Budget</i>	<i>\$ 32,751,115</i>	



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2016 by \$13,199,324 or 75.06% primarily due to a \$13 million transfer to a parking bond project. Relative to the budget, the expenditures constitute 93.99% of the revised budget. Overall, the fund revenues including appropriated fund balance are exceeding expenditures.

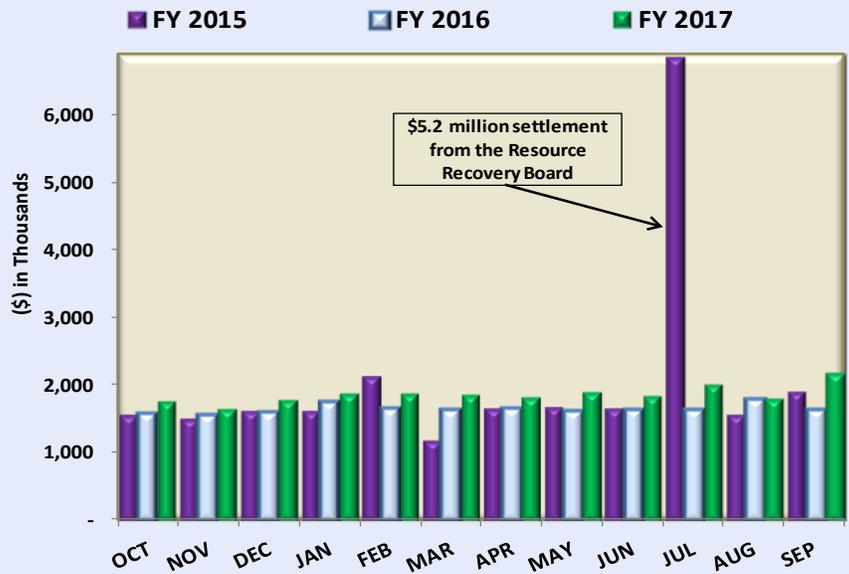
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.
 †The fund has an anticipated use of fund balance in the amount of \$11,374,628 in FY 2017.

SANITATION FUND PERFORMANCE

NEUTRAL*

FY 2017 SANITATION FUND (409) REVENUES VS. FY 2016

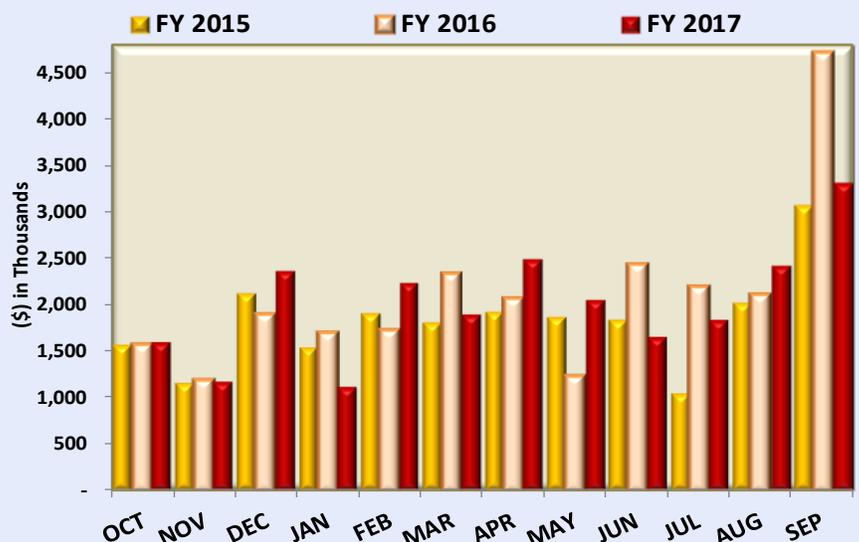
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget	
October	\$ 1,555,197	6.19%	\$ 1,764,731	6.78%	
November	1,547,154	6.15%	1,652,889	6.35%	
December	1,578,845	6.28%	1,779,894	6.84%	
January	1,744,269	6.94%	1,878,726	7.22%	
February	1,645,761	6.55%	1,880,864	7.23%	
March	1,613,324	6.42%	1,865,493	7.17%	
April	1,643,844	6.54%	1,813,423	6.97%	
May	1,609,205	6.40%	1,894,691	7.28%	
June	1,628,021	6.48%	1,837,674	7.06%	
July	1,613,871	6.42%	2,009,702	7.72%	
August	1,764,794	7.02%	1,796,584	6.90%	
September	1,626,739	6.47%	2,173,730	8.35%	
YTD	\$ 19,571,024	77.85%	\$ 22,348,401	85.89%	
<i>Appropriated/ Anticipated</i>					
	5,569,174		1,700,743	6.54%	
<i>Fund Balance¹</i>					
<i>Total</i>			<i>Total Ytd</i>		
<i>FY 2016</i>	<i>\$ 25,140,198</i>		<i>FY 2017</i>	<i>\$ 24,049,144</i>	<i>92.42%</i>



POSITIVE As of September, the Sanitation Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$2,777,377 or 14.19%; primarily due to an increase in the Sanitation rate. Relative to the budget, the revenues constitute 85.89% of the revised budget.

FY 2017 SANITATION FUND (409) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,574,388	6.26%	\$ 1,595,498	6.13%
November	1,193,625	4.75%	1,170,423	4.50%
December	1,887,510	7.51%	2,348,484	9.03%
January	1,693,210	6.74%	1,106,326	4.25%
February	1,730,019	6.88%	2,225,784	8.55%
March	2,333,498	9.28%	1,885,065	7.24%
April	2,063,845	8.21%	2,484,911	9.55%
May	1,233,365	4.91%	2,042,772	7.85%
June	2,433,158	9.68%	1,641,411	6.31%
July	2,186,191	8.70%	1,830,579	7.04%
August	2,107,488	8.38%	2,417,150	9.29%
September	4,703,901	18.71%	3,300,741	12.69%
YTD	\$ 25,140,198	100.00%	\$ 24,049,144	92.43%
<i>Total</i>			<i>Revised</i>	
<i>FY 2016</i>	<i>\$ 25,140,198</i>		<i>Budget</i>	<i>\$ 26,019,785</i>



POSITIVE As of September, the Sanitation Fund expenditures year-to-date are less than those for FY 2016 by \$1,091,054 or -4.34%. Relative to the budget, the expenditures constitute 92.43% of the revised budget. Overall, the fund revenues including appropriated fund balance are exceeding expenditures.

*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

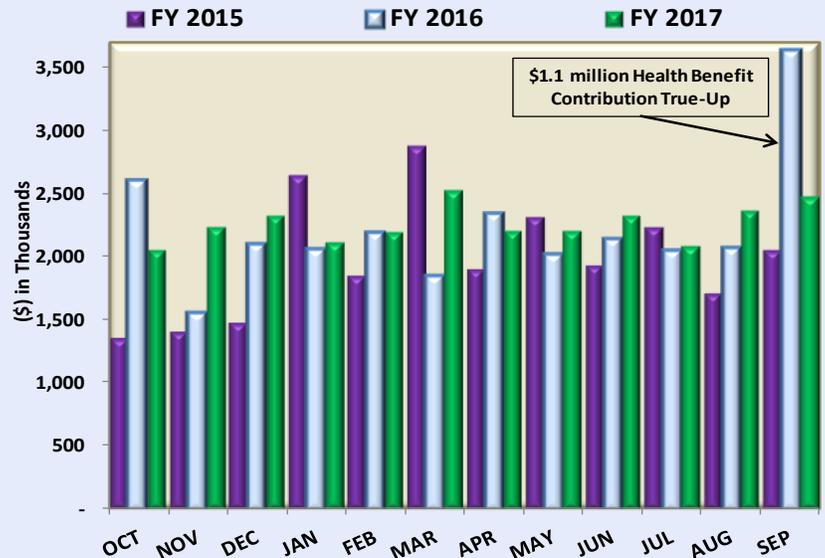
¹The fund had an appropriated use of fund balance in the amount of \$5,569,174 in FY 2016 and an anticipated use of fund balance in the amount of \$1,700,743 in FY 2017.

SELF-INSURED HEALTH FUND PERFORMANCE

NEUTRAL*

FY 2017 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2016

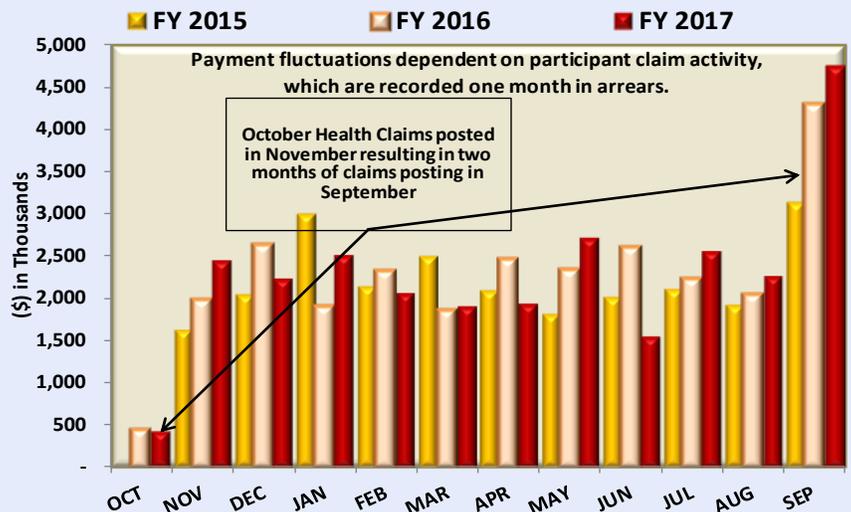
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 2,606,902	9.63%	\$ 2,056,231	7.79%
November	1,560,929	5.77%	2,234,397	8.47%
December	2,103,765	7.77%	2,327,217	8.82%
January	2,065,726	7.63%	2,119,497	8.03%
February	2,197,006	8.12%	2,202,419	8.35%
March	1,849,917	6.83%	2,529,231	9.59%
April	2,349,223	8.68%	2,212,731	8.39%
May	2,022,179	7.47%	2,206,236	8.36%
June	2,143,443	7.92%	2,334,079	8.85%
July	2,055,644	7.59%	2,091,338	7.93%
August	2,068,072	7.64%	2,374,290	9.00%
September	3,637,506	13.44%	2,476,344	9.39%
YTD	\$ 26,660,312	98.48%	\$ 27,164,010	102.96%
Appropriated/ Anticipated Fund Balance ¹	412,842		209,727	0.79%
Total FY 2016	\$ 27,073,154	Total Ytd FY 2017	\$ 27,373,737	103.76%



POSITIVE As of September, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$503,698 or 1.89%. Relative to the budget, the revenues constitute 102.96% of the revised budget.

FY 2017 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 432,214	1.60%	\$ 433,918	1.67%
November	1,984,528	7.33%	2,448,910	9.41%
December	2,631,867	9.72%	2,238,872	8.60%
January	1,897,902	7.01%	2,511,972	9.65%
February	2,320,013	8.57%	2,060,295	7.91%
March	1,849,379	6.83%	1,907,499	7.33%
April	2,466,977	9.11%	1,943,521	7.46%
May	2,336,387	8.63%	2,710,734	10.41%
June	2,593,775	9.58%	1,550,743	5.96%
July	2,224,633	8.22%	2,555,873	9.82%
August	2,035,978	7.52%	2,267,403	8.71%
September	4,299,501	15.88%	4,743,997	18.22%
YTD	\$ 27,073,154	100.00%	\$27,373,737	105.13%
Total FY 2016	\$ 27,073,154	Revised Budget	\$ 26,037,697	



NEUTRAL Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are slightly higher than FY 2016 by \$300,583 or 1.11%; primarily due to payment fluctuations. Relative to the budget, the expenditures constitute 105.13% of the revised budget. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. As part of the year-end Budget Amendment, the revenues and expenditures were adjusted to reflect the estimated activity.

*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

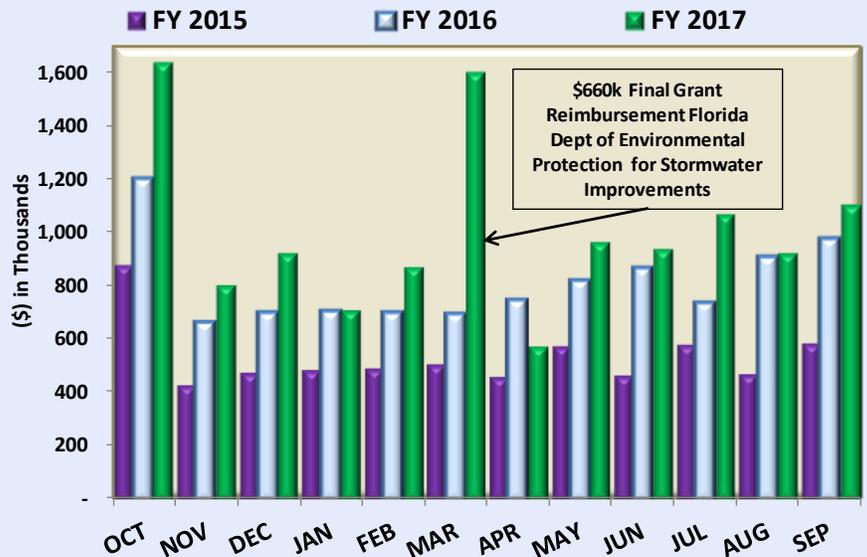
¹The fund had an appropriated use of fund balance in the amount of \$412,842 in FY 2016 and an anticipated use of fund balance in the amount of \$209,727 in FY 2017.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2017 STORMWATER (470) REVENUES VS. FY 2016

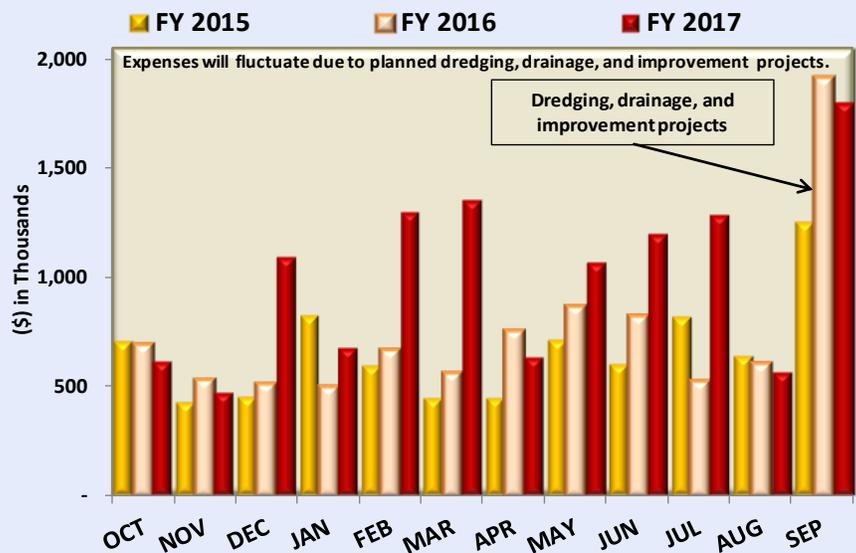
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,202,656	12.37%	\$ 1,643,196	9.82%
November	663,354	6.82%	808,898	4.83%
December	702,574	7.22%	927,771	5.54%
January	705,082	7.25%	715,380	4.28%
February	700,312	7.20%	874,408	5.23%
March	693,778	7.13%	1,606,161	9.60%
April	748,009	7.69%	580,022	3.47%
May	821,442	8.45%	968,649	5.79%
June	866,289	8.91%	941,634	5.63%
July	736,791	7.58%	1,071,359	6.40%
August	910,645	9.36%	925,447	5.53%
September	974,901	10.02%	1,109,119	6.63%
YTD	\$ 9,725,833	100.00%	\$12,172,044	72.74%
<i>Total FY 2016</i>		<i>Total Ytd FY 2017</i>		
	\$ 9,725,833		\$ 12,172,044	72.74%



POSITIVE As of September, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$2,446,211 or 25.15%; primarily due to an increase in the Stormwater rate and final reimbursement from the Florida Department of Environmental protection for stormwater improvements. Relative to the budget, the revenues constitute only 72.74% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$4,319,392 was not required.

FY 2017 STORMWATER (470) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 690,389	7.71%	\$ 616,173	3.68%
November	530,330	5.92%	473,777	2.83%
December	512,423	5.72%	1,092,325	6.53%
January	500,804	5.59%	674,157	4.03%
February	666,057	7.44%	1,295,072	7.74%
March	563,709	6.29%	1,350,875	8.07%
April	756,088	8.44%	633,691	3.79%
May	864,665	9.66%	1,065,845	6.37%
June	825,223	9.21%	1,200,427	7.17%
July	526,822	5.88%	1,287,821	7.70%
August	605,834	6.77%	566,616	3.39%
September	1,912,969	21.36%	1,799,917	10.76%
YTD	\$ 8,955,313	100.00%	\$12,056,696	72.05%
<i>Total FY 2016</i>		<i>Revised Budget</i>		
	\$ 8,955,313		\$ 16,733,215	



NEUTRAL Consistent with higher revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2016 by \$3,101,383 or 34.63%; primarily due to the planned increase in Stormwater maintenance activities and capital projects. Relative to the budget, the expenditures constitute only 72.05% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

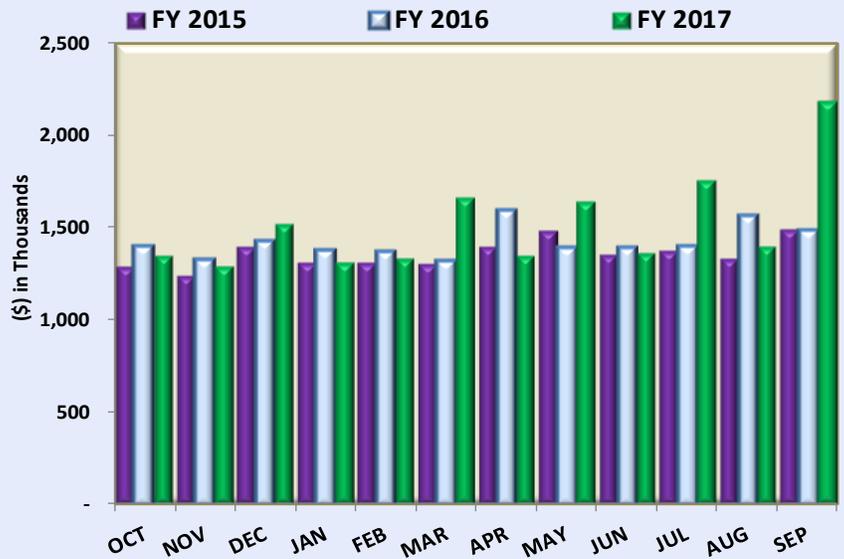
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2017 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2016

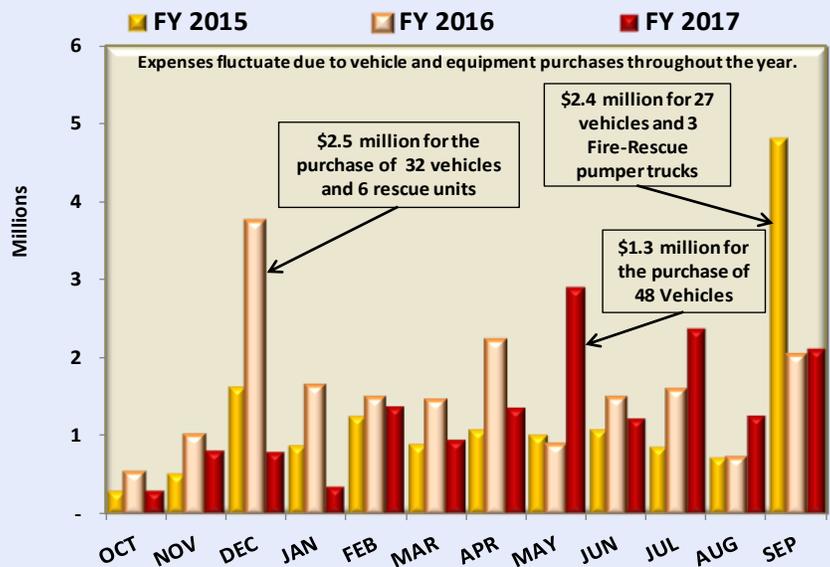
Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	\$ 1,400,066	7.47%	\$ 1,347,911	6.55%
November	1,323,960	7.06%	1,295,023	6.30%
December	1,426,226	7.61%	1,522,744	7.40%
January	1,375,133	7.34%	1,313,482	6.39%
February	1,367,305	7.30%	1,333,639	6.48%
March	1,320,900	7.05%	1,664,681	8.09%
April	1,592,216	8.50%	1,352,874	6.58%
May	1,385,906	7.39%	1,644,342	7.99%
June	1,385,919	7.39%	1,366,689	6.64%
July	1,397,604	7.46%	1,761,261	8.56%
August	1,564,134	8.35%	1,400,631	6.81%
September	1,484,163	7.92%	2,193,505	10.66%
YTD	\$ 17,023,532	90.83%	\$ 18,196,782	88.47%
<i>Appropriated/ Anticipated</i>				
	1,717,963		-	
<i>Fund Balance¹</i>				
<i>Total</i>				
	<i>FY 2016</i>	<i>Total Ytd</i>	<i>FY 2017</i>	<i>88.47%</i>
	\$ 18,741,495	\$ 18,196,782		



POSITIVE As of September, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$1,173,250 or 6.89%; primarily due to an increase in the First Vehicle Services contract. Relative to the budget, the revenues constitute only 88.47% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$3,428,523 was not required.

FY 2017 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2016

Month	FY 2016* Actual	% of FY 2016 Actual	FY 2017 Actual	% of Revised Budget
October	530,332	2.83%	\$ 305,108	1.53%
November	1,006,899	5.37%	832,477	4.18%
December	3,728,839	19.90%	808,976	4.07%
January	1,636,665	8.73%	365,448	1.84%
February	1,483,187	7.91%	1,382,010	6.95%
March	1,449,978	7.74%	962,614	4.84%
April	2,218,029	11.83%	1,363,573	6.85%
May	883,347	4.71%	2,899,919	14.58%
June	1,475,550	7.87%	1,241,676	6.24%
July	1,579,420	8.43%	2,373,548	11.93%
August	717,912	3.83%	1,276,541	6.42%
September	2,031,337	10.84%	2,117,776	10.64%
YTD	\$ 18,741,495	100.00%	\$ 15,929,666	80.07%
<i>Total</i>				
	<i>FY 2016</i>	<i>Revised</i>	<i>Budget</i>	
	\$ 18,741,495	\$ 19,894,708		



POSITIVE As of September, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2016 by \$2,811,829 or -15.00%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. Relative to the budget, the expenditures constitute only 80.07% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

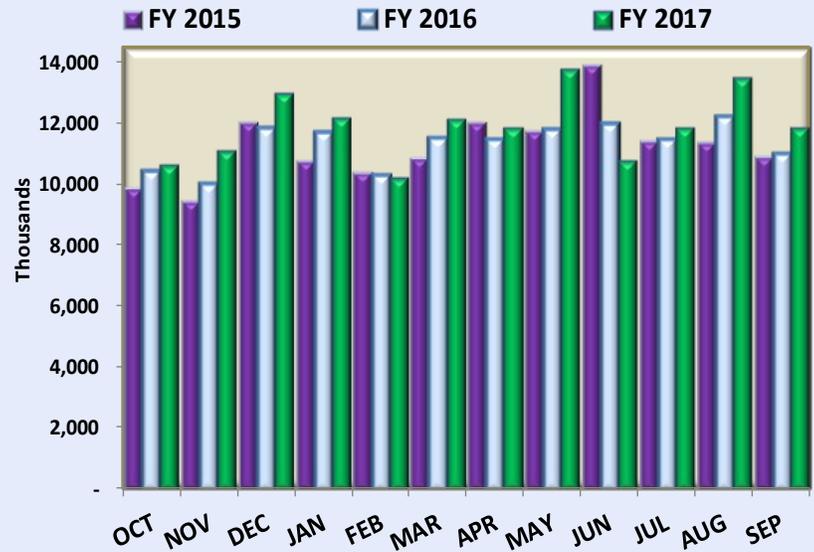
*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.
¹The fund had an appropriated use of fund balance in the amount of \$1,717,963 in FY 2016.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2017 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2016

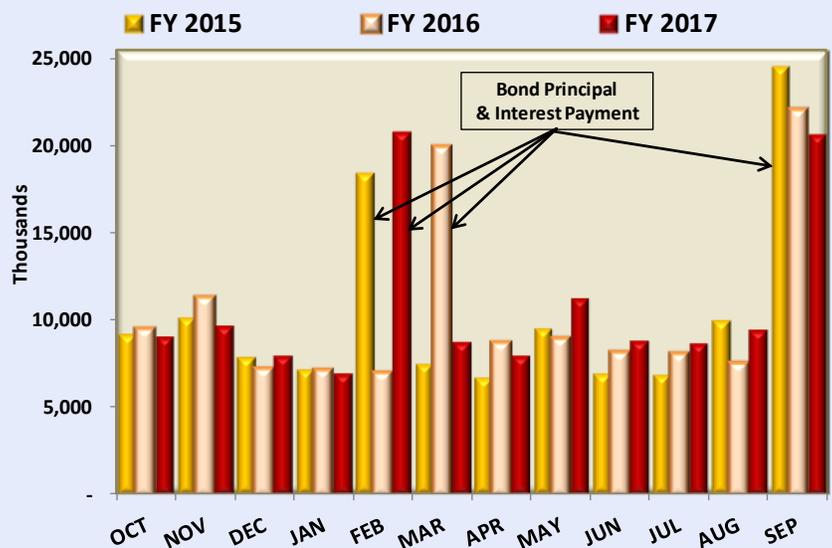
Month	% of		% of	
	FY 2016* Actual	FY 2016 Actual	FY 2017 Actual	Revised Budget
October	\$ 10,414,544	7.70%	\$ 10,573,209	6.97%
November	10,002,425	7.39%	11,060,315	7.29%
December	11,784,391	8.71%	12,947,786	8.53%
January	11,653,818	8.61%	12,118,221	7.98%
February	10,255,051	7.58%	10,181,849	6.71%
March	11,469,556	8.48%	12,079,031	7.96%
April	11,441,119	8.46%	11,798,867	7.77%
May	11,752,689	8.69%	13,739,493	9.05%
June	11,958,127	8.84%	10,726,476	7.07%
July	11,447,584	8.46%	11,792,754	7.77%
August	12,174,835	9.00%	13,467,311	8.87%
September	10,943,904	8.09%	11,797,269	7.77%
YTD	\$ 135,298,043	100.00%	\$ 142,282,581	93.75%
Total FY 2016	\$ 135,298,043	Total Ytd FY 2017	\$ 142,282,581	93.75%



POSITIVE As of September, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2016 by \$6,984,538 or 5.16%. Relative to the budget, the revenues constitute only 93.75% of the revised budget. Since revenues exceeded expenditures, the planned use of fund balance in the amount of \$9,805,507 was not required.

FY 2017 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2016

Month	% of		% of	
	FY 2016* Actual	FY 2016 Actual	FY 2017 Actual	Revised Budget
October	\$ 9,565,504	7.60%	\$ 9,078,674	5.98%
November	11,327,798	9.00%	9,692,242	6.39%
December	7,261,874	5.77%	8,037,237	5.30%
January	7,209,590	5.73%	6,978,830	4.60%
February	7,024,250	5.58%	20,788,847	13.70%
March	19,901,174	15.81%	8,779,560	5.78%
April	8,716,236	6.92%	7,992,589	5.27%
May	8,979,195	7.13%	11,261,876	7.42%
June	8,186,613	6.50%	8,836,357	5.82%
July	8,095,904	6.43%	8,737,255	5.76%
August	7,568,042	6.01%	9,489,950	6.25%
September	22,054,286	17.52%	20,698,677	13.64%
YTD	\$ 125,890,466	100.00%	\$ 130,372,094	85.90%
Total FY 2016	\$ 125,890,466	Revised Budget	\$ 151,767,897	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2016 by \$4,481,628 or 3.56%. Relative to the budget, the expenditures constitute only 85.90% of the revised budget. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date preliminary revenues over expenditures, as of September 30, 2017.