

**INSURANCE ADVISORY BOARD  
100 NORTH ANDREWS AVENUE  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FL 33301  
WEDNESDAY, MARCH 7, 2018 – 8:00 a.m.**

<b>MEMBERS</b>	<b>ATTENDANCE</b>	<b>CUMULATIVE</b>	
		<b>PRESENT</b>	<b>ABSENT</b>
Joseph Cobo, Chair	P	1	0
Mark Schwartz, Vice Chair	P	1	0
Joe Piechura, Sr.	P	1	0
Jim Drake	P	1	0
Steve Botkin	P	1	0
Ted Hess	P	1	0
Jonathan Perrillo	A	0	1

**Staff**

Guy Hine, Risk Manager  
Michael Naftaniel, Benefits Manager  
Matthew Cobb, Risk Management Coordinator

**Communications to City Commission**

None

**1. Roll Call (including number of appointed members and quorum)**

Chair Cobo called the meeting to order at 8:04 a.m.

As of this date, March 7, 2018, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

**2. Approve Minutes of December 6, 2017**

**Motion** by Vice Chair Schwartz, seconded by Mr. Drake, to approve the minutes of the December 6, 2017 meeting as presented. In a voice vote, the motion passed unanimously.

**3. Communications to City Commission**

- None

**4. New Business**

- **Discussion on the crime insurance policy**

Mr. Hine advised the Board that the City received a nonrenewal notice from the current crime insurance carrier, Travelers. This policy was supposed to expire March 1, 2018 but the carrier has extended the expiration date until April 21, 2018. The reason behind the nonrenewal of the policy was due to the frequency of the City's theft claims.

Mr. Hine directed the Board to review the provided exhibits for additional information, including news reports on two of the three theft claims reported under this policy.

The Board was provided with copies of the nonrenewal letter from Travelers, historical summary of policies, and recent news articles on the thefts. The Board proceeded to discuss this item and asked a few questions regarding the issue.

Mr. Hine advised that the City's agent, Paul Dawson of Public Risk Insurance Agency (PRIA), were continuing to market the policy and attempting to obtain coverage through a new carrier prior to the expiration date of April 21, 2018. Currently, the City has received two declinations from other carriers in addition to the nonrenewal from Travelers. Hopefully, the City will be able to secure a new crime insurance policy and is not presently uninsurable due to the recent significant theft claims.

The Board provided their comments and suggestions on this issue. Vice Chair Schwartz emphasized that the City needed to present a clear plan of action to potential carriers on the steps the City was instituting to prevent future theft occurrences.

Mr. Hine informed the Board that staff and the City's agent, PRIA, would provide an update and hopefully review a new policy at a future Board meeting.

- **2018 health benefits overview**

Mr. Naftaniel provided the Board with an overview of the City's 2018 health benefits enrollment process. He also distributed the enrollment census data for 2016, 2017, and 2018, which shows a three year perspective.

Mr. Naftaniel spoke with the Board about the current employee health benefits, strengths and weaknesses, and the results of the annual enrollment process.

The Board proceeded to discuss this item and asked a few questions regarding the benefits enrollment process.

## **5. Open Discussion – Old/New Business**

- **Future discussion on AD&D insurance policy expiring in May**

Mr. Hine informed the Board that staff and the City's agent, PRIA, were starting the process for the marketing of the AD&D insurance for the upcoming May 3, 2018 – May 3, 2019 policy renewal period. This item will be reviewed at a future Board meeting.

- **Future discussion on airport liability insurance policy expiring in May**

Mr. Hine informed the Board that staff and the City's agent, PRIA, were starting the process for the marketing of the airport liability insurance for the upcoming May 25, 2018 – May 25, 2019 policy renewal period. This item will be reviewed at a future Board meeting.

- **Announcement of retirement by Chair Joseph Cobo**

Chair Cobo informed the Board that after 16 years of service on this Board he would be retiring after the April meeting. He has served on the Board since his appointment in 2002 and was elected as the Chair for many years.

The Board proceeded to discuss this news and the members expressed their gratitude for his years of service to the Board and the City.

## **6. Schedule Next Meeting – April 4, 2018**

## **7. Adjourn**

**Motion** by Mr. Piechura, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:49 a.m.

**Minutes Prepared By:** Matthew Cobb