

SURPLUS PROPERTY BACKGROUND

As smart-growth drives the City of Fort Lauderdale to new and exciting heights, we have along the way retained certain properties that no longer have a meaningful use for public purpose. These properties are then eligible for sale with the intent of long-term infrastructure and business reinvestment. The process to acquire these surplus properties is outlined below and will take four to six months to complete.

The City of Fort Lauderdale partners with Colliers International as the City's Real Estate advisor for the acquisition, sale, or lease of real property.

THE PROCESS

START HERE



Step One: Complete Interest Form

Once you identify a property from the [Real Estate Listing](#), please complete the online form and follow the subsequent steps.



Step Three: Surplus Approval

City Commission will decide whether or not to surplus the property during a Regular City Commission meeting.



Step Five: Review and Award

After the advertised deadline, Staff will review the bid and proposals for the property and prepare a recommendation for Commission to consider the sale.



Step Two: Determining Value

City staff determines the value of the property by requesting an appraisal—most times properties will be sold at 100% of the appraised value.



Step Four: Public Advertising

If approved, City staff will advertise the property in the local newspaper for at least two weeks with appropriate information related to bids and proposals.



Step Six: City Commission Approval

Once the City Commission approves the recommendation, the closing on the property begins!