



MONTHLY FINANCIAL REPORT

February 2014

FY 2014 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2014 General Fund year-to-date revenues are 12.98% higher than FY 2013 revenues, primarily due to the increases in property tax, franchise fees and fire assessment collections. (Page 3)

GENERAL FUND EXPENDITURES

FY 2014 General Fund year-to-date expenditures are -4.61% lower than FY 2013 expenditures. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At five months or 41.7% into the fiscal year, General Fund revenues of \$170,195,684 received year-to-date are higher than expenditures of \$123,477,786. This is anticipated and primarily due to the increases in property tax, franchise fees and fire assessment collections. [Page 6] The General Fund has an estimated unassigned fund balance of \$53.5 million, as of February 28, 2014.

WE BUILD COMMUNITY

This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis. The data and figures presented reflect information as of the month ending February 28, 2014.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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PERFORMANCE AT A GLANCE

FY 2014 compared to FY 2013

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Negative	Positive	Page 4
Overtime	Positive	Negative	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Positive	Positive	Page 6
Water & Sewer Fund	Positive	Negative ¹	Positive	Page 7
City Insurance Fund	Positive	Positive	Positive	Page 8
Sanitation Fund	Negative ²	Positive	Positive	Page 9
Self-Insurance Fund	Positive	Positive	Positive	Page 10
Central Services Fund	Positive	Positive	Positive	Page 11
Parking Fund	Positive	Positive	Positive	Page 12
Vehicle Fund	Neutral	Negative ³	Positive	Page 13
Building Funds	Positive	Negative ⁴	Positive	Page 14
Community Redevelopment Agency (CRA) Fund	Positive	Positive	Positive	Page 15
Airport Fund	Negative ⁵	Positive	Positive	Page 16
Stormwater Fund	Positive	Negative ⁴	Positive	Page 17
Cemetery Perpetual Fund	Positive	Positive	Positive	Page 18

¹The Water & Sewer Fund expenditures were higher than those for FY 2013, primarily due to the timing of the Bond Principal & Interest paid in February.

²The Sanitation Fund revenues were lower than those for FY 2013, primarily due to a change in methodology in FY 2014 to post Franchise Fees to the General Fund in FY 2014.

³The Vehicle Fund expenditures were higher than those for FY 2013, primarily due to \$2.9MM in vehicle purchases year to date.

⁴The Building Fund and Stormwater Fund expenditures were higher than those for FY 2013, primarily due to the annual GERS pension contribution paid in October.

⁵The Airport Fund revenues were lower than those for FY 2013, primarily due to late rental payments.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP: Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2013 increased at an annual rate of 2.4 percent. In the third quarter, real GDP increased 4.1 percent.

Interest Rates: The Federal Open Market Committee met in December and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent and currently anticipates that economic conditions, including low rates and subdued outlook for inflation, are likely to warrant exceptionally low levels for the federal funds rate for an extended period.

Housing Starts: Housing Starts in February 2014 were at a seasonally adjusted rate of 907,000. This was 0.2% below the revised January 2014 estimate of 909,000 and was 6.4% below the February 2013 rate of 969,000.

Consumer Price Index (CPI): ⁴ The CPI for All Urban Consumers (CPI-U) for the South Region rose 0.4% in February and advanced 1.2% over the last twelve months.

UNEMPLOYMENT RATES

National: The national unemployment rate was 6.7 percent in February 2014, increased 0.1 percentage point from the January rate of 6.6 and down 1.0 percentage point from 7.7 percent a year ago.

State-wide: The Florida unemployment rate, remained unchanged from January's revised rate of 6.2 percent and was down 1.7 from the 7.9 percent in February 2013. Florida has added about 211,500 jobs since February of last year.

Broward County: The Fort Lauderdale area unemployment rate for February 2014 was 5.4 percent, remained unchanged from the January 2014 rate. The Ft. Lauderdale metro area's unemployment rate declined by 0.8% points over the year from 6.2 percent in February 2013, added 24,800 jobs over the year, and was the third lowest unemployment rate in the state.

BUILDING ACTIVITY

State-wide: Building permits for February 2014 numbered 7,796 with a value of \$2.0 billion. This is a increase from the January 2013 count of 7,585 permits with a value of \$1.5 billion.

Local: Miami-Fort Lauderdale-West Palm Beach area issued 1,793 building permits in February 2014 with a value of \$742 million. This is a increase from the January 2014 count of 1,519 permits with an issued value of \$266 million. February 2013 reported 1,509 building permits with an issued value of \$206 million.

SOURCES

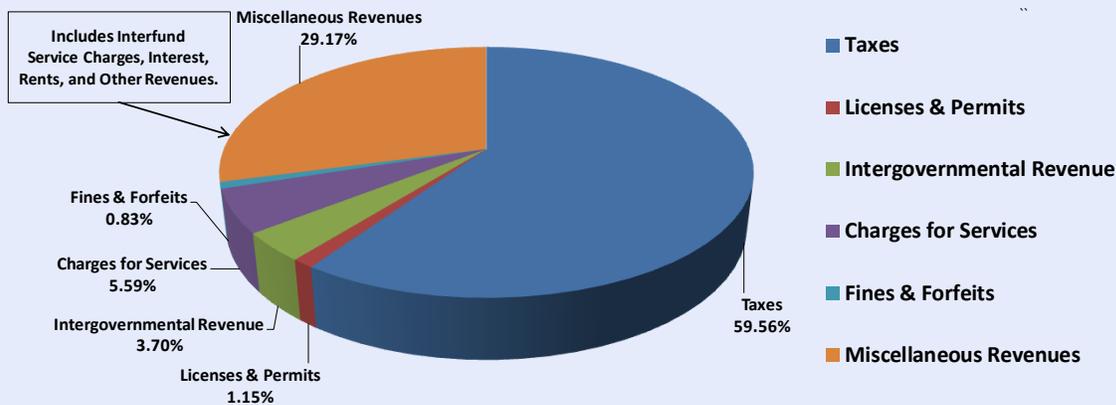
¹ Bureau of Economic Analysis; ² Federal Reserve;

³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor

REVENUE ANALYSIS

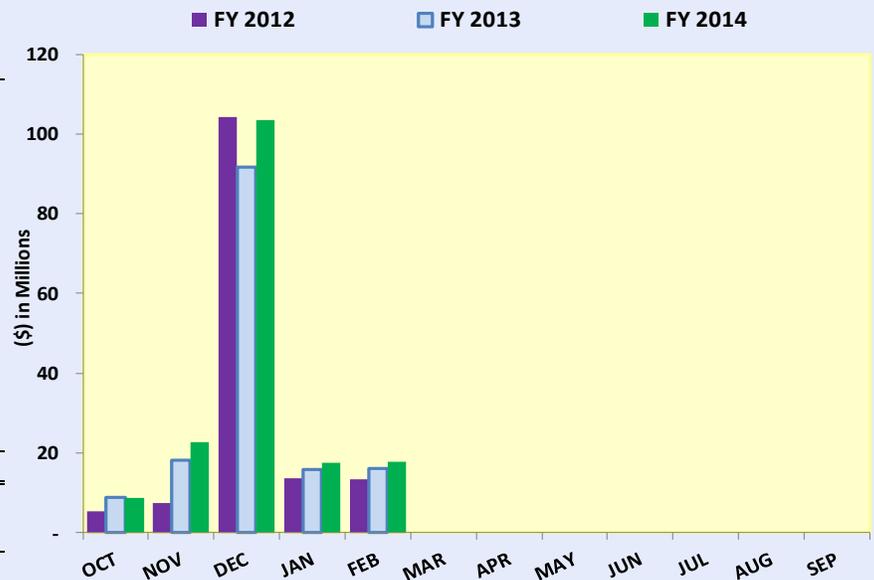
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2013 YTD	% of FY 2013 YTD	FY 2014 YTD	% of FY 2014 YTD
Taxes	\$ 96,412,158	64.01%	\$ 101,370,004	59.56%
Licenses & Permits	2,492,897	1.65%	1,952,756	1.15%
Intergovernmental Revenue	5,903,604	3.92%	6,302,572	3.70%
Charges for Services	7,274,675	4.83%	9,508,097	5.59%
Fines & Forfeits	1,317,512	0.87%	1,412,549	0.83%
Miscellaneous Revenues	37,239,837	24.72%	49,649,707	29.17%
YTD	\$ 150,640,684	100.00%	\$ 170,195,684	100.00%



FY 2014 GENERAL FUND REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,826,120	3.02%	\$ 8,737,040	3.02%
November	18,232,811	6.24%	22,636,043	7.84%
December	91,570,619	31.35%	103,400,329	35.80%
January	15,814,316	5.41%	17,502,319	6.06%
February	16,196,817	5.55%	17,919,952	6.20%
March	14,431,900	-	-	-
April	17,827,549	-	-	-
May	15,365,448	-	-	-
June	13,252,380	-	-	-
July	15,709,161	-	-	-
August	34,098,008	-	-	-
September	22,996,645	-	-	-
YTD	\$ 150,640,684	51.57%	\$ 170,195,684	58.92%
Appropriated/ Anticipated Fund Balance ¹	7,772,816	-	1,329,917	-
Total FY 2013	\$ 292,094,590	-	Total Ytd FY 2014	\$ 171,525,601 59.38%



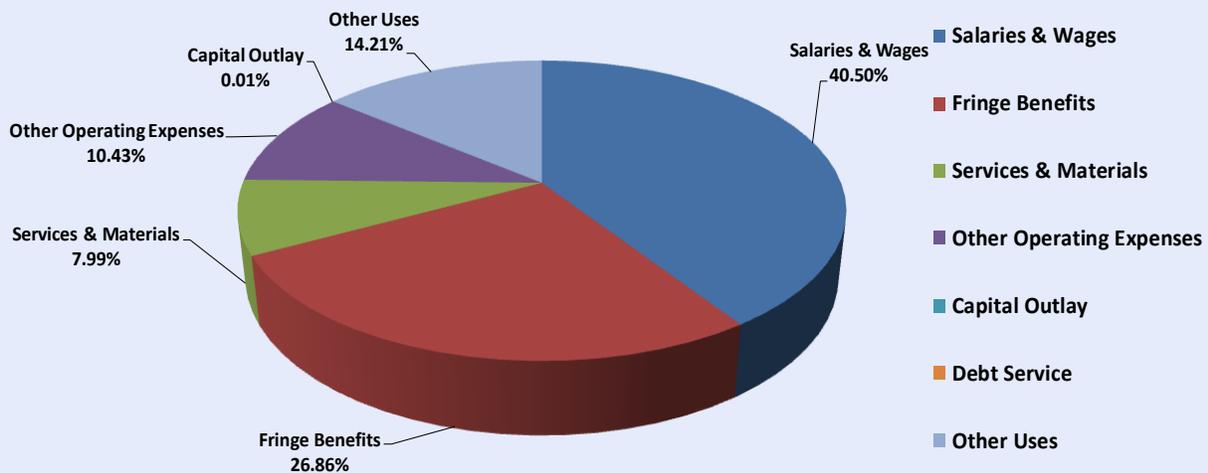
POSITIVE As of February the General Fund revenue year-to-date is higher than FY 2013 by \$19,555,001 or 12.98%. Relative to the budget, the revenues constitute 58.92% of revised budget, versus only 51.57% of actual annual revenues in FY 2013.

¹The fund has an unaudited appropriated use of fund balance in the amount of \$7,772,816 in FY 2013 and an anticipated use of fund balance in the amount of \$1,329,917 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$812,365 along with budget amendments.

EXPENDITURE ANALYSIS

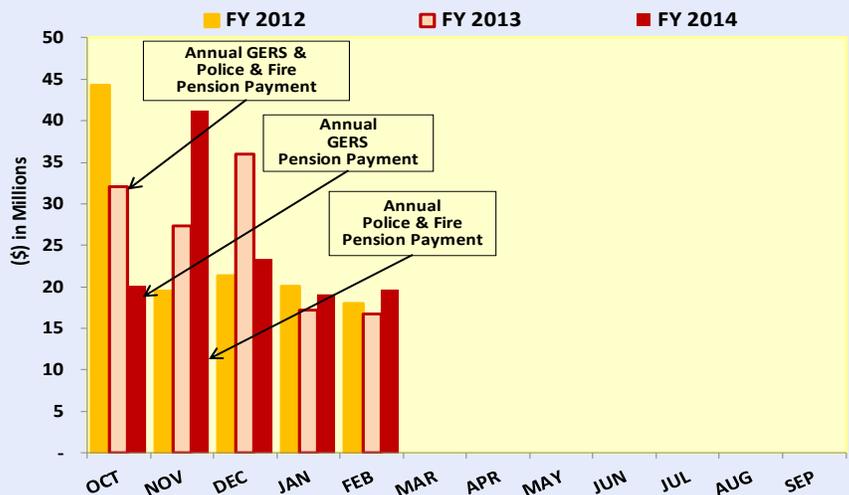
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	% of		% of	
	FY 2013 YTD	FY 2013 YTD	FY 2014 YTD	FY 2014 YTD
Salaries & Wages	\$ 49,855,682	38.52%	\$ 50,012,496	40.50%
Fringe Benefits	31,684,242	24.48%	33,177,668	26.86%
Services & Materials	11,703,890	9.04%	9,873,975	7.99%
Other Operating Expenses	10,221,586	7.90%	12,872,051	10.43%
Capital Outlay	366,997	0.28%	6,749	0.01%
Debt Service	351,167	0.27%	-	0.00%
Other Uses	25,260,401	19.51%	17,534,848	14.21%
	YTD \$ 129,443,965	100.00%	\$ 123,477,786	100.00%



FY 2014 GENERAL FUND EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 32,117,743	11.23%	\$ 20,168,596	7.01%
November	27,378,021	9.58%	41,244,357	14.33%
December	36,006,658	12.59%	23,318,857	8.10%
January	17,183,672	6.01%	19,039,164	6.61%
February	16,757,871	5.86%	19,706,813	6.85%
March	15,858,927	-	-	-
April	15,875,400	-	-	-
May	23,236,367	-	-	-
June	16,761,981	-	-	-
July	29,168,787	-	-	-
August	21,810,424	-	-	-
September	33,766,616	-	-	-
YTD	129,443,965	45.27%	\$ 123,477,786	42.90%
Total FY 2013	\$ 285,922,467	Amended Budget	\$ 287,854,715	



POSITIVE Year-to-date expenditures are lower than those for FY 2013 by \$5,966,179 or -4.61%. The General Fund estimated carry-over encumbrances for FY 2013 were \$812,365, versus \$2,944,816 in FY 2012. Relative to the budget, the expenditures constitute only 42.9% of revised budget, versus 45.27% of actual annual expenditures in FY 2013.

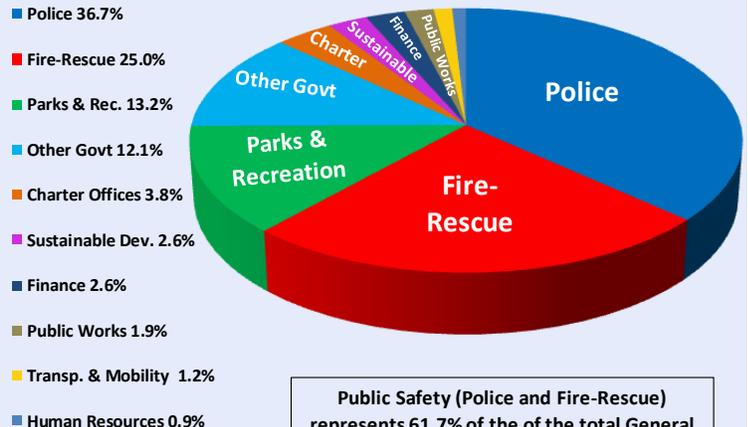
EXPENDITURE ANALYSIS (continued)

FY 2014 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2014 Revised Budget	FY 2014 YTD	% of Budget Spent
Police	\$ 103,780,378	\$ 45,286,764	43.64%
Fire-Rescue	71,845,599	30,891,067	43.00%
Parks & Recreation	41,167,936	16,237,468	39.44%
Other Government*	31,677,086	14,957,624	47.22%
Charter Offices	11,401,220	4,793,918	42.05%
Sustainable Development	8,344,192	3,187,641	38.20%
Finance	7,403,674	3,184,817	43.02%
Public Works	6,320,089	2,325,286	36.79%
Transportation & Mobility	3,304,794	1,532,141	46.36%
Human Resources	2,609,747	1,081,061	41.42%
Total	\$ 287,854,715	\$ 123,477,786	42.90%

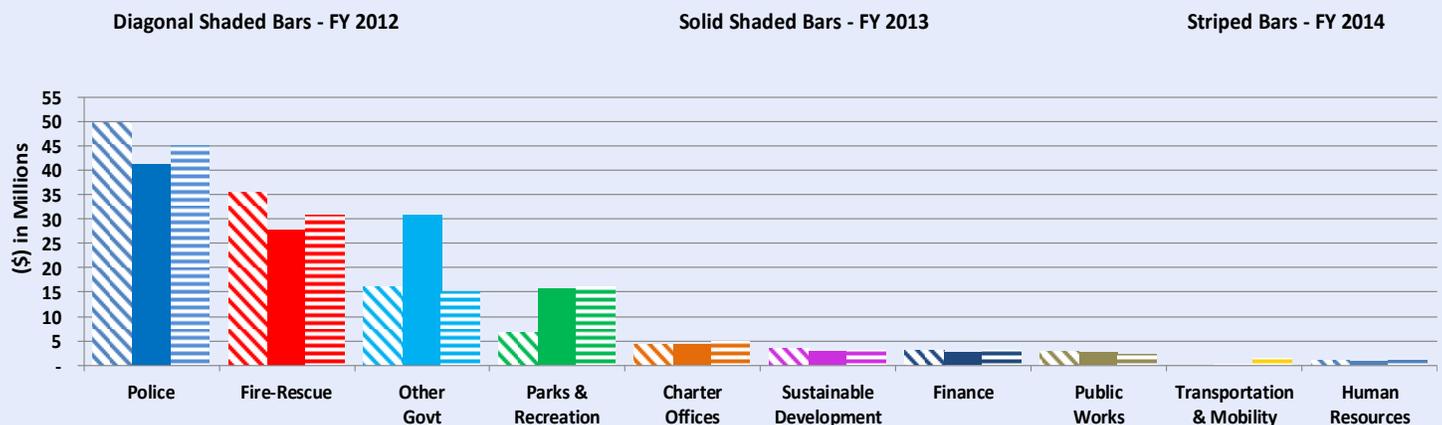
*Other Government includes Other General Government and Other Uses.

Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 61.7% of the of the total General Fund actual expenditures year-to-date.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2014 overtime expenditures year-to-date were higher than those for FY 2013 by \$338,410 or 14.6%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to minimal staffing requirements and several new crime prevention strategies. A portion of the Police overtime is eligible for reimbursement as revenue, with \$240,487 eligible year to date.

Department	FY 2014 Revised Budget	FY 2013 YTD	FY 2014 YTD	% of Budget Spent
Police	\$ 3,648,838	1,599,546	\$ 2,043,278	56.00%
Fire-Rescue	1,332,200	568,334	463,286	34.78%
Parks & Recreation	177,462	128,885	122,831	69.22%
Sustainable Development	28,000	2,317	4,306	15.38%
Public Works	21,000	8,413	3,469	16.52%
Administrative	15,600	8,116	16,851	108.02%
Total	\$ 5,223,100	\$ 2,315,611	\$ 2,654,021	50.81%

OVERALL FUND PERFORMANCE

POSITIVE*

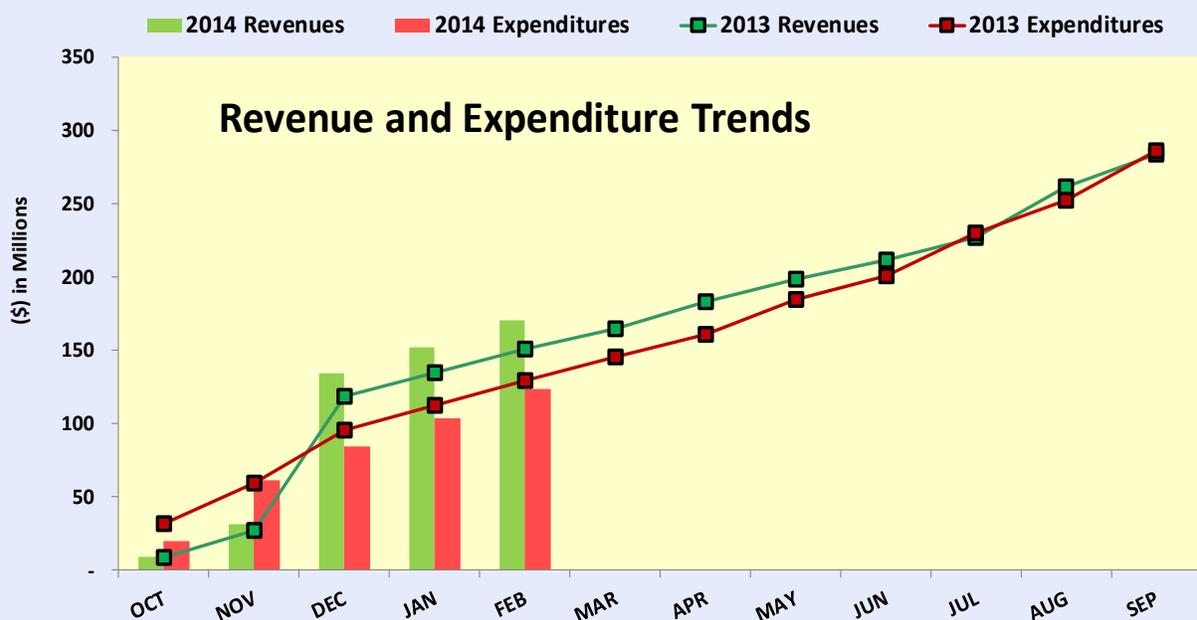
FY 2014 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2014 Revenues	FY 2014 Expenditures	Difference
October	\$ 8,737,040	\$ 20,168,596	\$ (11,431,555)
November	22,636,043	41,244,357	(18,608,314)
December	103,400,329	23,318,857	80,081,472
January	17,502,319	19,039,164	(1,536,844)
February	17,919,952	19,706,813	(1,786,860)
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 170,195,684	\$ 123,477,786	\$ 46,717,898
<i>Planned Use of Fund Balance</i>	<i>1,329,917</i>	<i>-</i>	<i>1,329,917</i>
Total	\$ 171,525,601	\$ 123,477,786	\$ 48,047,815

POSITIVE Revenues for FY 2014 are higher than those for FY 2013 by \$19,555,001 or 12.98%, primarily due to the increases in property tax, franchise fees and fire assessment collections.

POSITIVE Expenditures for FY 2014 are lower than those for FY 2013 by \$5,966,179 or -4.61%. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2014 VS. FY 2013 REVENUES AND EXPENDITURES



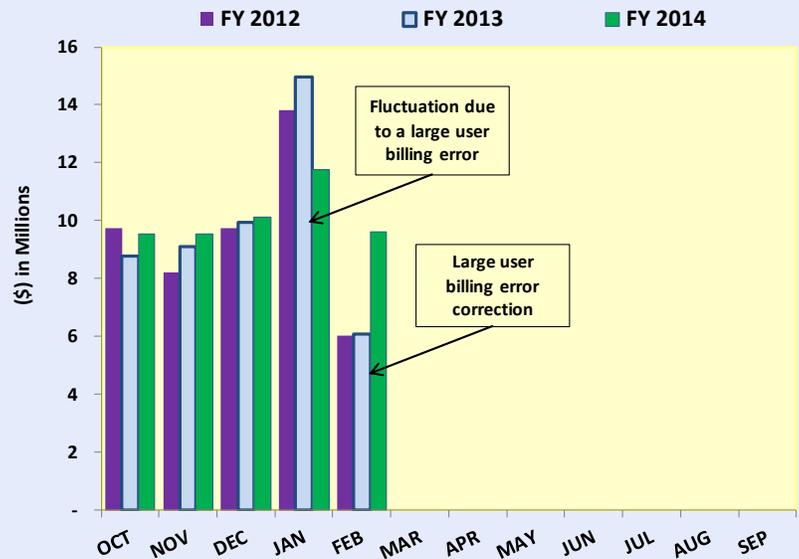
*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2014 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2013

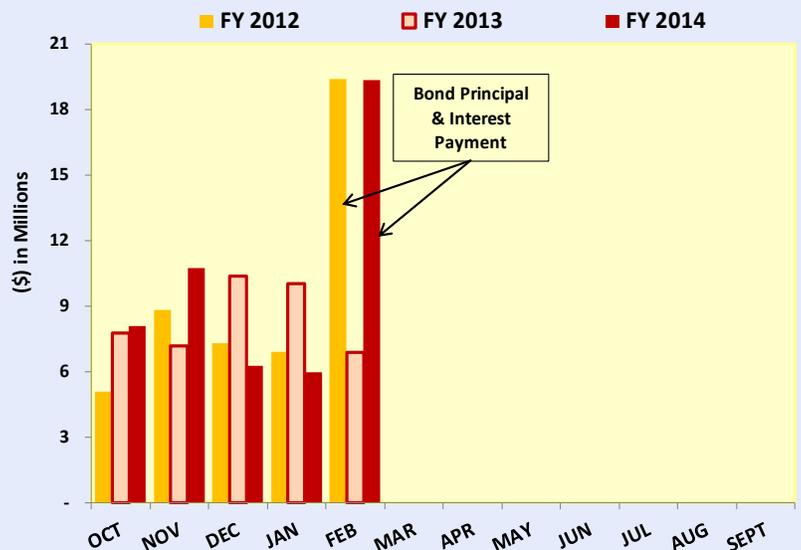
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,795,234	7.05%	\$ 9,547,020	7.43%
November	9,111,786	7.31%	9,546,669	7.43%
December	9,939,511	7.97%	10,129,177	7.88%
January	14,950,112	11.99%	11,749,283	9.14%
February	6,104,544	4.90%	9,603,138	7.47%
March	9,253,356	-	-	-
April	10,670,724	-	-	-
May	9,751,039	-	-	-
June	8,602,971	-	-	-
July	9,953,797	-	-	-
August	9,861,938	-	-	-
September	14,032,020	-	-	-
YTD	\$ 48,901,186	39.22%	\$ 50,575,286	39.36%
Appropriated/ Anticipated Fund Balance ¹	3,645,636		6,430,177	
Total FY 2013	\$ 124,672,666	Total Ytd FY 2014	\$ 57,005,463	44.37%



POSITIVE As of February, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2013 by \$1,674,100 or 3.42%. Relative to the budget, the revenues constitute 39.36% of revised budget, versus only 39.22% of actual annual revenues in FY 2013.

FY 2014 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 7,766,253	6.23%	\$ 8,092,792	6.31%
November	7,193,719	5.77%	10,753,546	8.39%
December	10,371,010	8.32%	6,275,580	4.90%
January	10,049,396	8.06%	5,983,481	4.67%
February	6,898,870	5.53%	19,332,726	15.08%
March	20,646,826	-	-	-
April	7,240,256	-	-	-
May	11,509,015	-	-	-
June	7,289,592	-	-	-
July	7,803,922	-	-	-
August	19,551,230	-	-	-
September	8,352,577	-	-	-
YTD	\$ 42,279,248	33.91%	\$ 50,438,125	39.36%
Total FY 2013	\$ 124,672,666	Amended Budget	\$ 128,161,454	



NEGATIVE Consistent with increased revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2013 by \$8,158,877 or 19.3%, primarily due to the timing of the Bond Principal & Interest payment. Relative to the budget, the expenditures constitute 39.36% of revised budget, versus only 33.91% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

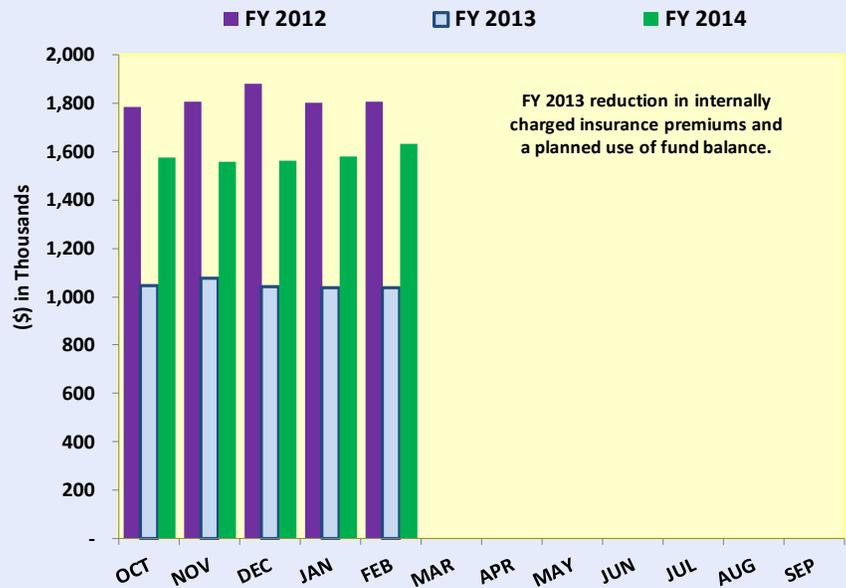
¹The fund has an unaudited appropriated use of fund balance in the amount of \$3,645,636 in FY 2013 and an anticipated use of fund balance in the amount of \$6,430,177 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$690,807.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2014 CITY INSURANCE FUND (543) REVENUES VS. FY 2013

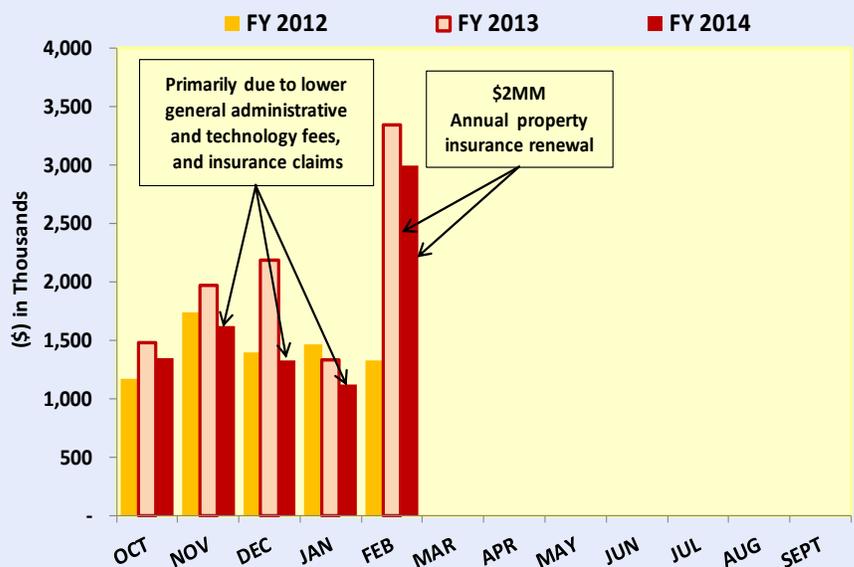
Month	% of FY 2013		% of FY 2014	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,044,006	4.62%	\$ 1,577,296	7.32%
November	1,077,385	4.77%	1,556,540	7.22%
December	1,042,758	4.62%	1,561,272	7.24%
January	1,038,264	4.60%	1,579,310	7.33%
February	1,037,633	4.59%	1,633,346	7.58%
March	1,070,489	-	-	-
April	1,035,294	-	-	-
May	1,088,412	-	-	-
June	1,046,244	-	-	-
July	1,093,624	-	-	-
August	1,037,265	-	-	-
September	1,028,177	-	-	-
YTD	\$ 5,240,045	23.20%	\$ 7,907,764	36.69%
Appropriated/ Anticipated Fund Balance ¹	9,949,098		2,144,971	
Total FY 2013	\$ 22,588,649		Total Ytd FY 2014	\$ 10,052,735
				46.64%



POSITIVE As of February, the City Insurance Fund revenue collections year-to-date were higher than those for FY 2013 by \$2,667,719 or 50.91%. Relative to the budget, the revenues constitute 36.69% of revised budget, versus only 23.2% of actual annual revenues in FY 2013.

FY 2014 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2013

Month	% of FY 2013		% of FY 2014	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,486,652	6.58%	\$ 1,354,198	6.28%
November	1,969,473	8.72%	1,626,341	7.54%
December	2,188,486	9.69%	1,326,446	6.15%
January	1,334,435	5.91%	1,123,426	5.21%
February	3,347,613	14.82%	3,000,942	13.92%
March	1,661,959	-	-	-
April	1,933,126	-	-	-
May	1,577,952	-	-	-
June	1,694,783	-	-	-
July	1,747,553	-	-	-
August	1,623,906	-	-	-
September	2,022,712	-	-	-
YTD	\$ 10,326,658	45.72%	\$ 8,431,352	39.11%
Total FY 2013	\$ 22,588,649		Amended Budget	\$ 21,555,654



POSITIVE As of February, the City Insurance Fund expenditures year-to-date were lower than those for FY 2013 by \$1,895,306 or -18.35%. Relative to budget, the expenditures constitute only 39.11% of revised budget, versus 45.72% of actual annual expenditures in FY 2013. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

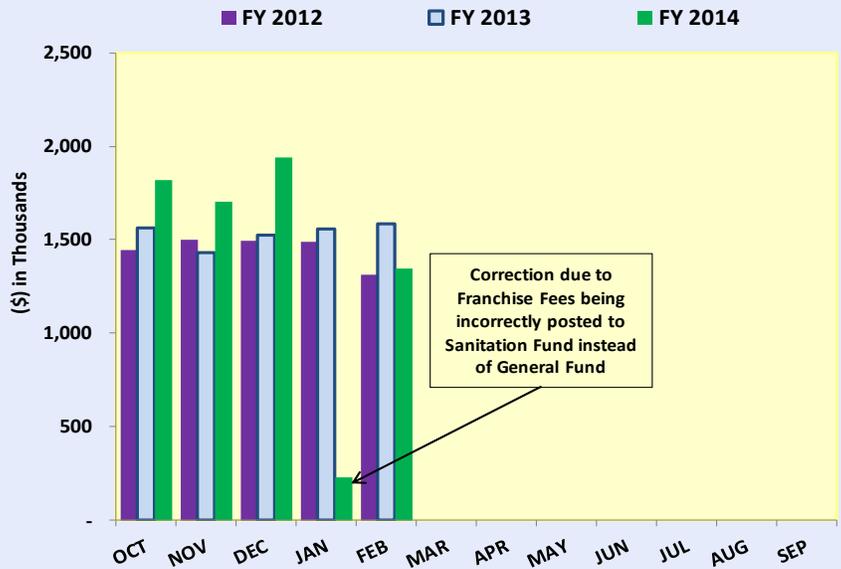
¹The fund has an unaudited appropriated use of fund balance in the amount of \$9,949,098 in FY 2013 and an anticipated use of fund balance in the amount of \$2,144,971 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$85,175.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2014 SANITATION FUND (409) REVENUES VS. FY 2013

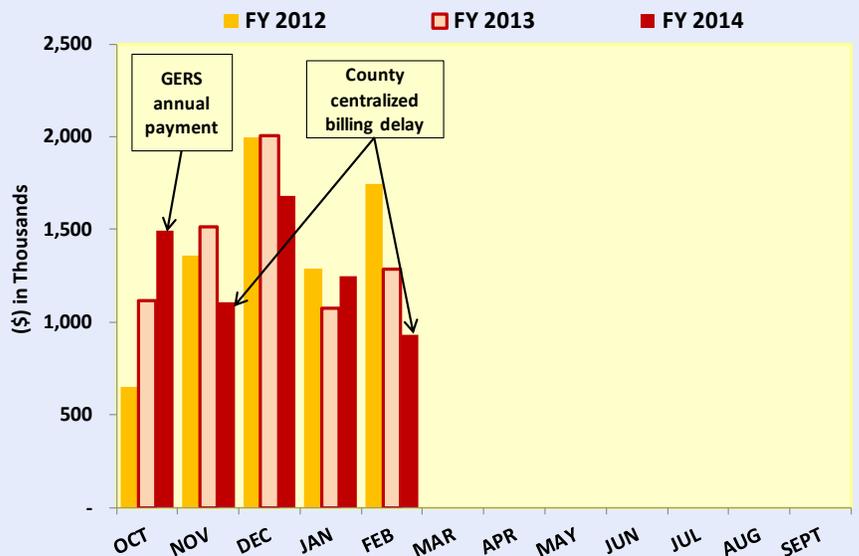
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,562,234	6.75%	\$ 1,817,144	8.67%
November	1,430,586	6.18%	1,700,671	8.11%
December	1,525,195	6.59%	1,941,393	9.26%
January	1,555,012	6.72%	225,941	1.08%
February	1,583,278	6.84%	1,347,677	6.43%
March	1,578,472	-	-	-
April	1,596,825	-	-	-
May	1,594,119	-	-	-
June	4,101,836	-	-	-
July	3,288,753	-	-	-
August	1,561,830	-	-	-
September	1,755,931	-	-	-
YTD	\$ 7,656,305	33.10%	\$ 7,032,827	33.54%
Appropriated/Anticipated Fund Balance ¹	-	-	3,748,964	-
Total FY 2013	\$ 23,134,071	Total Ytd FY 2014	\$ 10,781,791	51.43%



NEGATIVE As of February, the Sanitation Fund revenue collections year-to-date were lower than those for FY 2013 by \$623,478 or -8.14%, primarily due to a change in methodology in FY 2014 to post the Franchise Fees in the General Fund. Relative to the budget, the revenues constitute 33.54% of revised budget, versus only 33.1% of actual annual revenues in FY 2013.

FY 2014 SANITATION FUND (409) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,114,767	5.95%	\$ 1,495,997	7.14%
November	1,516,531	8.09%	1,107,504	5.28%
December	2,005,731	10.70%	1,682,505	8.03%
January	1,077,365	5.75%	1,247,668	5.95%
February	1,283,609	6.85%	932,535	4.45%
March	1,553,105	-	-	-
April	1,389,921	-	-	-
May	2,494,010	-	-	-
June	1,332,099	-	-	-
July	1,790,740	-	-	-
August	956,777	-	-	-
September	2,235,103	-	-	-
YTD	\$ 6,998,003	37.32%	\$ 6,466,209	30.84%
Total FY 2013	\$ 18,749,758	Amended Budget	\$ 20,965,504	-



POSITIVE Consistent with revenues, the Sanitation Fund expenditures year-to-date were lower than those for FY 2013 by \$531,794 or -7.6%, primarily due to a centralized billing delay from the County. In addition, relative to the budget, the expenditures constitute only 30.84% of revised budget, versus 37.32% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

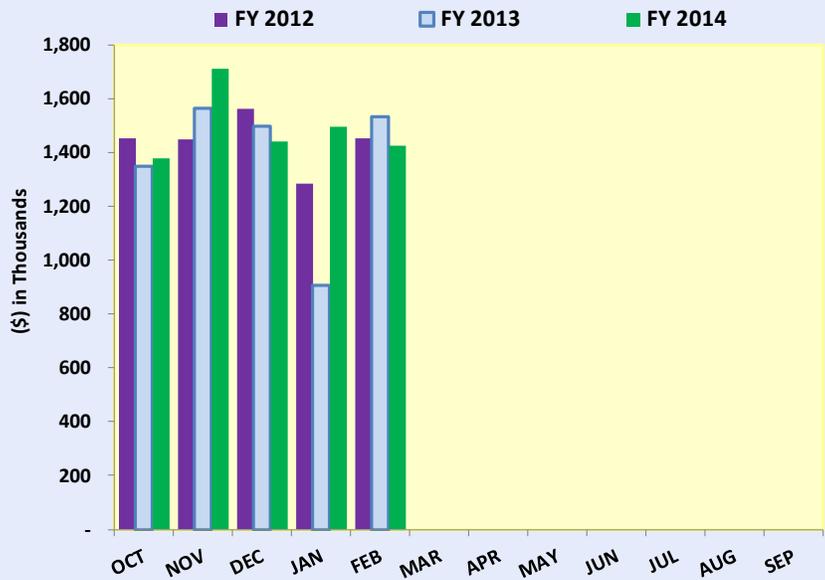
¹The anticipated use of fund balance in the amount of \$3,748,964 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$589,233 in FY 2014.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2014 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2013

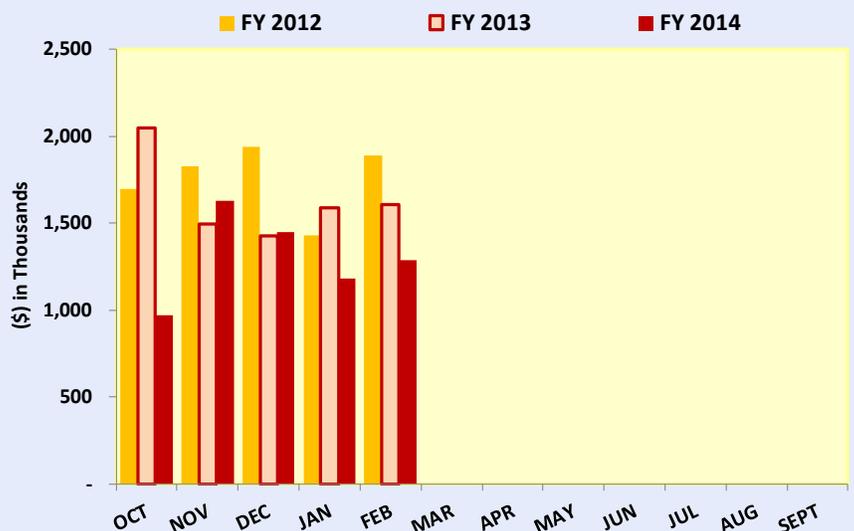
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,349,890	6.92%	\$ 1,379,477	6.94%
November	1,563,469	8.02%	1,708,807	8.60%
December	1,499,356	7.69%	1,440,436	7.25%
January	904,823	4.64%	1,497,362	7.53%
February	1,532,878	7.86%	1,425,121	7.17%
March	1,560,346	-	-	-
April	1,730,290	-	-	-
May	2,031,532	-	-	-
June	1,638,693	-	-	-
July	1,492,958	-	-	-
August	1,450,195	-	-	-
September	1,546,650	-	-	-
YTD	\$ 6,850,417	35.12%	\$ 7,451,202	37.48%
Appropriated/ Anticipated Fund Balance ¹	1,203,405		1,275,039	
Total FY 2013	\$ 19,504,486	Total Ytd FY 2014	\$ 8,726,241	43.90%



POSITIVE As of February, the Self-Insured Health Fund revenue collections year-to-date were higher than those for FY 2013 by \$600,785 or 8.77%. Relative to the budget, the revenues constitute 37.48% of revised budget, versus only 35.12% of actual annual revenues in FY 2013.

FY 2014 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 2,048,831	10.50%	\$ 972,051	4.89%
November	1,494,397	7.66%	1,630,851	8.20%
December	1,427,961	7.32%	1,445,253	7.27%
January	1,586,117	8.13%	1,183,964	5.96%
February	1,605,551	8.23%	1,289,415	6.49%
March	1,338,724	-	-	-
April	1,941,536	-	-	-
May	1,488,636	-	-	-
June	1,690,028	-	-	-
July	1,627,033	-	-	-
August	1,376,840	-	-	-
September	1,878,833	-	-	-
YTD	\$ 8,162,856	41.85%	\$ 6,521,534	32.81%
Total FY 2013	\$ 19,504,486	Amended Budget	\$ 19,878,639	



POSITIVE As of February, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2013 by \$1,641,322 or -20.11%. In addition, relative to the budget, the expenditures constitute only 32.81% of revised budget, versus 41.85% of actual annual expenditures in FY 2013. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

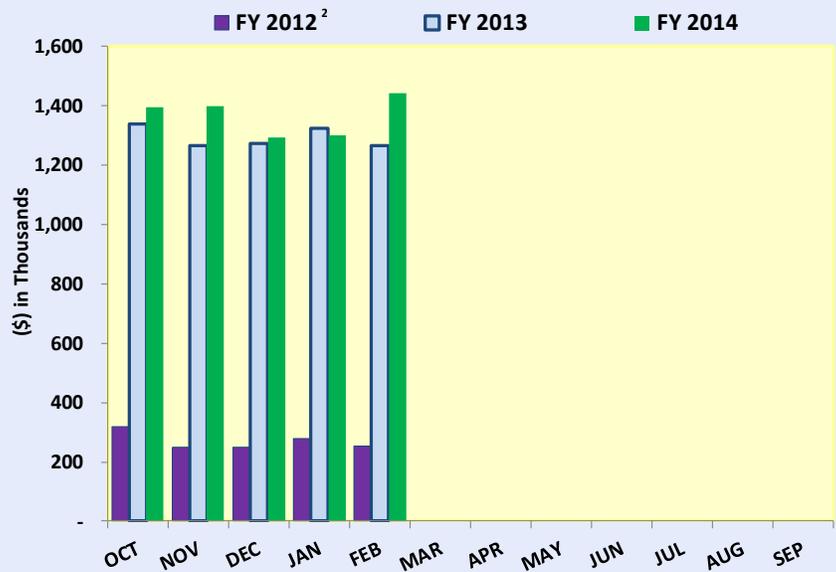
¹The fund has an unaudited appropriated use of fund balance in the amount of \$1,203,405 in FY 2013 and an anticipated use of fund balance in the amount of \$1,275,039 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,139.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2014 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,337,614	8.30%	\$ 1,396,071	8.15%
November	1,265,542	7.85%	1,399,324	8.17%
December	1,274,852	7.91%	1,293,058	7.55%
January	1,322,970	8.21%	1,302,086	7.60%
February	1,266,502	7.86%	1,443,191	8.42%
March	1,281,636	-	-	-
April	1,247,290	-	-	-
May	1,285,639	-	-	-
June	1,306,795	-	-	-
July	1,295,958	-	-	-
August	1,324,925	-	-	-
September	1,348,742	-	-	-
YTD	\$ 6,467,480	40.13%	\$ 6,833,731	39.88%
Appropriated/ Anticipated Fund Balance ¹	557,790		902,409	
Total FY 2013	\$ 16,116,256		Total Ytd FY 2014	\$ 7,736,140

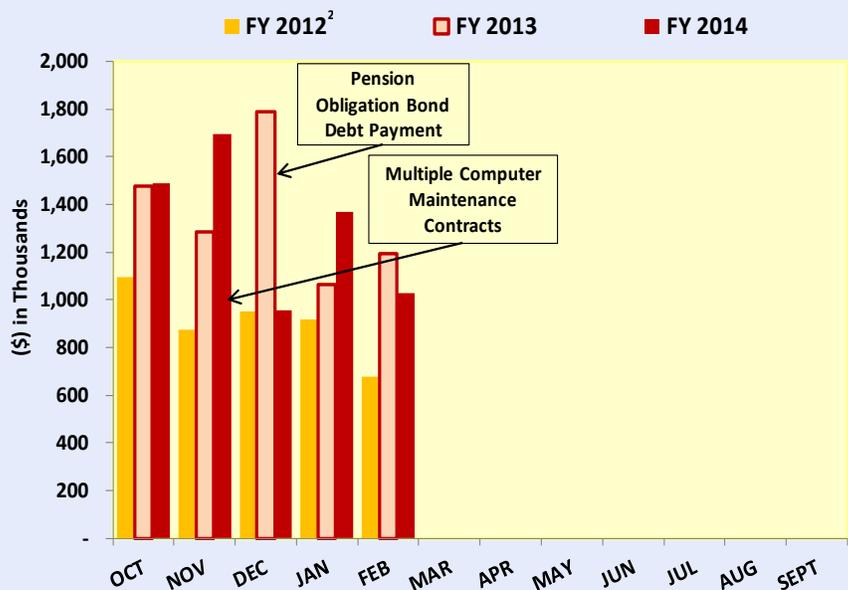


POSITIVE

As of February, the Central Services Fund revenue collections year-to-date were higher than those for FY 2013 by \$366,251 or 5.66%. In FY 2013, the Information Technology Department was moved to the Central Services Fund and charged departments an allocation for their services. However, relative to the budget, the revenues constitute only 39.88% of revised budget, versus 40.13% of actual annual revenues in FY 2013.

FY 2014 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,476,236	9.16%	\$ 1,490,222	8.70%
November	1,283,144	7.96%	1,695,125	9.89%
December	1,788,933	11.10%	955,980	5.58%
January	1,063,709	6.60%	1,371,357	8.00%
February	1,195,718	7.42%	1,029,506	6.01%
March	979,267	-	-	-
April	1,159,610	-	-	-
May	1,240,460	-	-	-
June	858,029	-	-	-
July	1,333,120	-	-	-
August	894,434	-	-	-
September	2,843,595	-	-	-
YTD	\$ 6,807,739	42.24%	\$ 6,542,191	38.18%
Total FY 2013	\$ 16,116,256		Amended Budget	\$ 17,134,778



POSITIVE

As of February, the Central Services Fund expenditures year-to-date were lower than those for FY 2013 by \$265,548 or -3.9%. In addition, relative to the budget amount, the expenditures constitute only 38.18% of revised budget, versus 42.24% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

¹The fund has an unaudited appropriated use of fund balance in the amount of \$557,790 in FY 2013 and an anticipated use of fund balance in the amount of \$902,409 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$55,800.

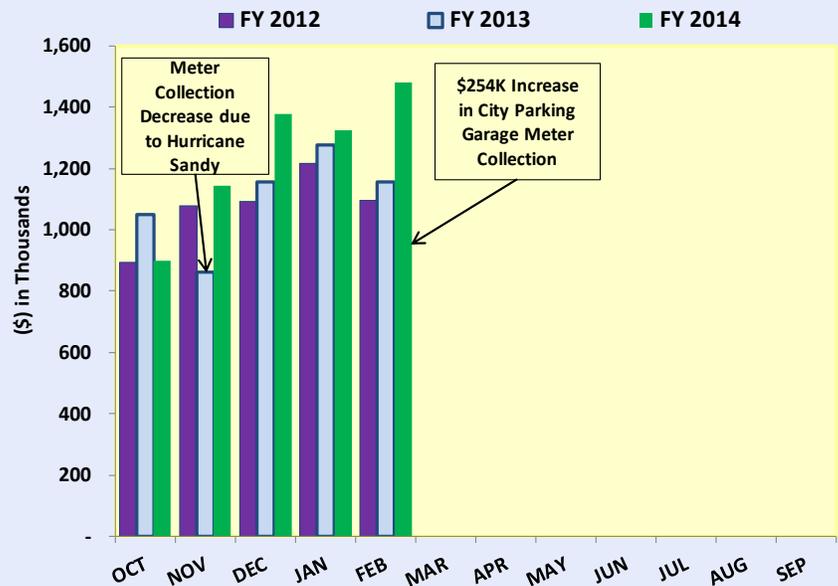
²The FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2014 PARKING SYSTEM FUND (461) REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,049,851	7.02%	\$ 900,304	5.69%
November	862,642	5.77%	1,144,861	7.23%
December	1,155,277	7.73%	1,377,661	8.70%
January	1,277,711	8.54%	1,324,043	8.36%
February	1,154,240	7.72%	1,480,173	9.35%
March	1,229,733	-	-	-
April	1,190,507	-	-	-
May	1,655,941	-	-	-
June	1,020,496	-	-	-
July	1,373,532	-	-	-
August	1,301,382	-	-	-
September	1,683,231	-	-	-
YTD	\$ 5,499,721	36.78%	\$ 6,227,041	39.32%
Appropriated/ Anticipated Fund Balance ¹	-	-	1,982,278	-
Total FY 2013	\$ 14,954,543	Total Ytd FY 2014	\$ 8,209,318	51.84%

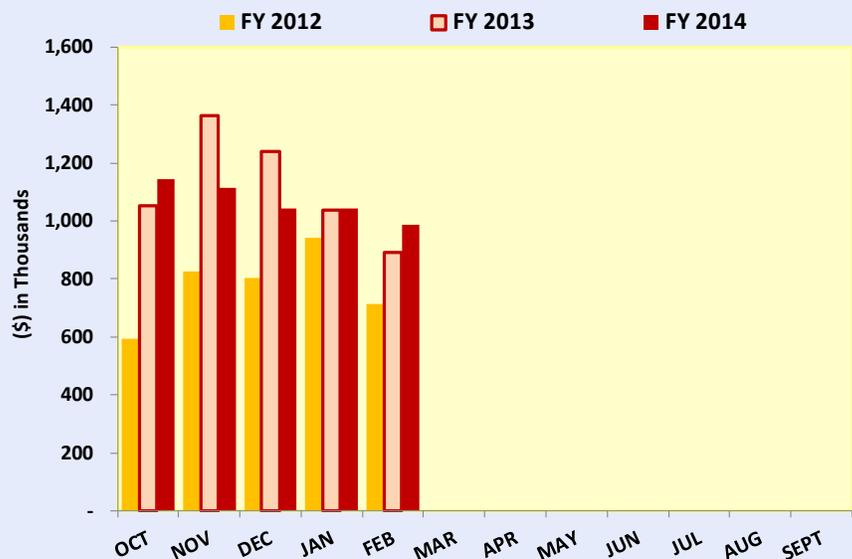


POSITIVE

As of February, the Parking Fund revenue collections year-to-date were higher than those for FY 2013 by \$727,320 or 13.22%. Relative to the budget, the revenues constitute 39.32% of revised budget, versus only 36.78% of actual annual revenues in FY 2013.

FY 2014 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,051,475	7.24%	\$ 1,144,179	7.22%
November	1,365,095	9.40%	1,114,011	7.03%
December	1,239,497	8.53%	1,041,536	6.58%
January	1,036,165	7.13%	1,044,995	6.60%
February	893,066	6.15%	987,862	6.24%
March	935,751	-	-	-
April	1,016,973	-	-	-
May	1,862,449	-	-	-
June	978,080	-	-	-
July	1,367,717	-	-	-
August	895,086	-	-	-
September	1,887,099	-	-	-
YTD	\$ 5,585,298	38.44%	\$ 5,332,582	33.67%
Total FY 2013	\$ 14,528,452	Amended Budget	\$ 15,836,408	-



POSITIVE

As of February, the Parking Fund expenditures year-to-date were lower than those for FY 2013 by \$252,715 or -4.52%. Relative to the budget, the expenditures constitute only 33.67% of revised budget, versus 38.44% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

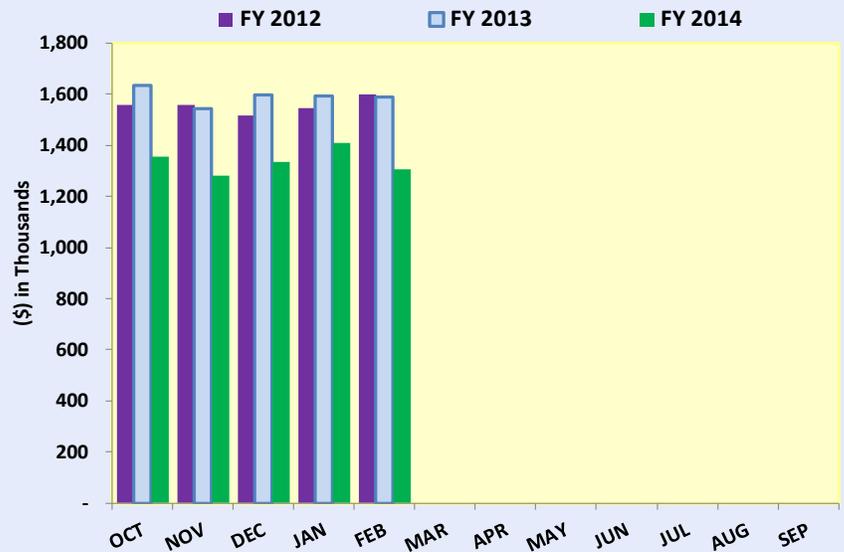
¹The anticipated use of fund balance in the amount of \$1,982,278 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$158,742 in FY 2014.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2014 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2013

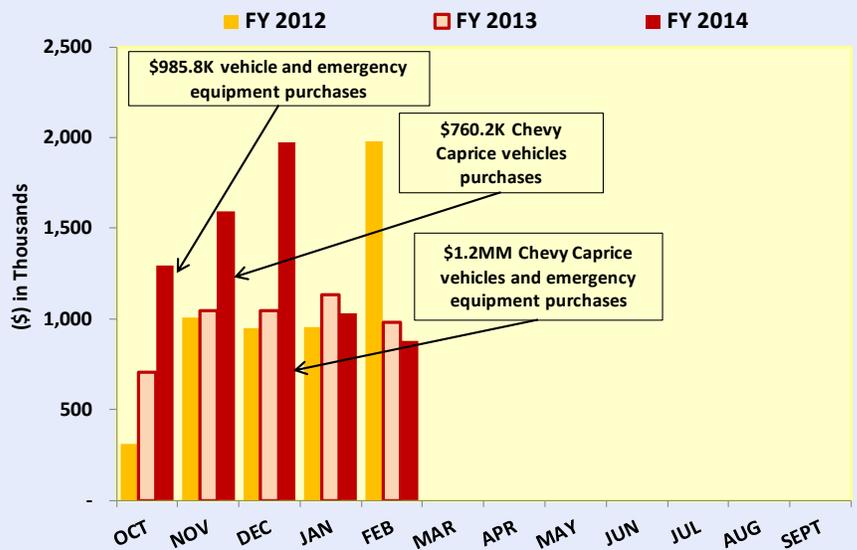
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,634,093	6.79%	\$ 1,354,893	6.96%
November	1,543,694	6.42%	1,282,351	6.58%
December	1,598,959	6.65%	1,334,849	6.85%
January	1,594,714	6.63%	1,409,532	7.24%
February	1,587,261	6.60%	1,307,321	6.71%
March	684,436	-	-	-
April	1,476,485	-	-	-
May	1,429,787	-	-	-
June	1,460,160	-	-	-
July	1,561,355	-	-	-
August	1,487,854	-	-	-
September	1,277,530	-	-	-
YTD	\$ 7,958,721	33.09%	\$ 6,688,946	34.34%
Appropriated/Anticipated Fund Balance ¹	6,714,152		2,482,575	
Total FY 2013	\$ 24,050,480	Total Ytd FY 2014	\$ 9,171,521	



NEUTRAL As of February, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2013 by \$1,269,774 or -15.95%, primarily due to a change in Enterprise Fund chargebacks. Relative to the budget, the revenues constitute 34.34% of revised budget, versus only 33.09% of actual annual revenues collected in FY 2013.

FY 2014 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	708,474	2.95%	\$ 1,295,057	7.28%
November	1,047,925	4.36%	1,593,999	8.96%
December	1,043,476	4.34%	1,972,971	11.09%
January	1,132,319	4.71%	1,033,529	5.81%
February	980,079	4.08%	875,913	4.92%
March	1,821,578	-	-	-
April	554,467	-	-	-
May	1,242,798	-	-	-
June	1,581,752	-	-	-
July	1,110,655	-	-	-
August	1,286,811	-	-	-
September	11,540,146	-	-	-
YTD	\$ 4,912,272	20.42%	\$ 6,771,468	38.06%
Total FY 2013	\$ 24,050,480	Amended Budget	\$ 17,790,815	



NEGATIVE The Vehicle Rental Fund expenditures year-to-date were higher than those for FY 2013 by \$1,859,195 or 37.85%, primarily due to \$2.9MM in vehicle and emergency equipment purchases. Relative to the budget, the expenditures constitute 38.06% of revised budget, versus only 20.42% of actual annual expenditures in FY 2013. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

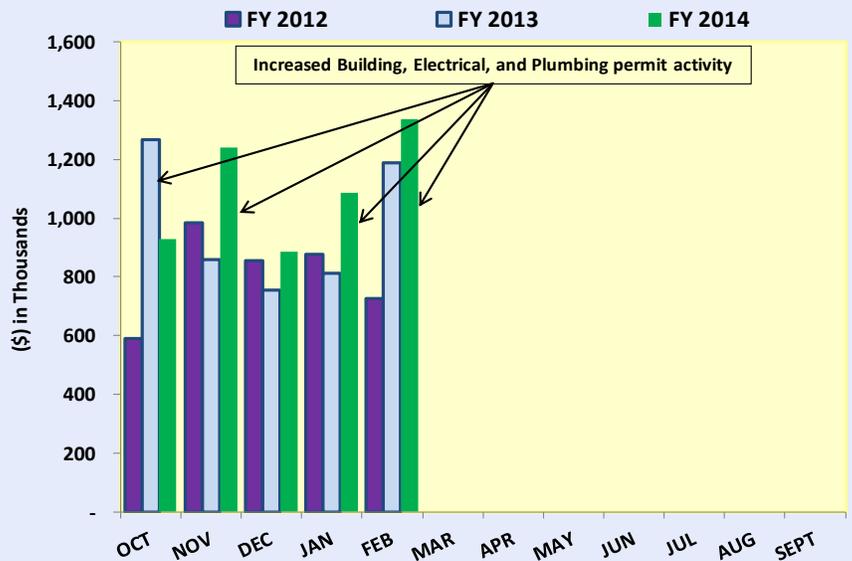
¹The fund has an unaudited appropriated use of fund balance in the amount of \$6,714,152 in FY 2013 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,482,575 in FY 2014.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2014 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2013

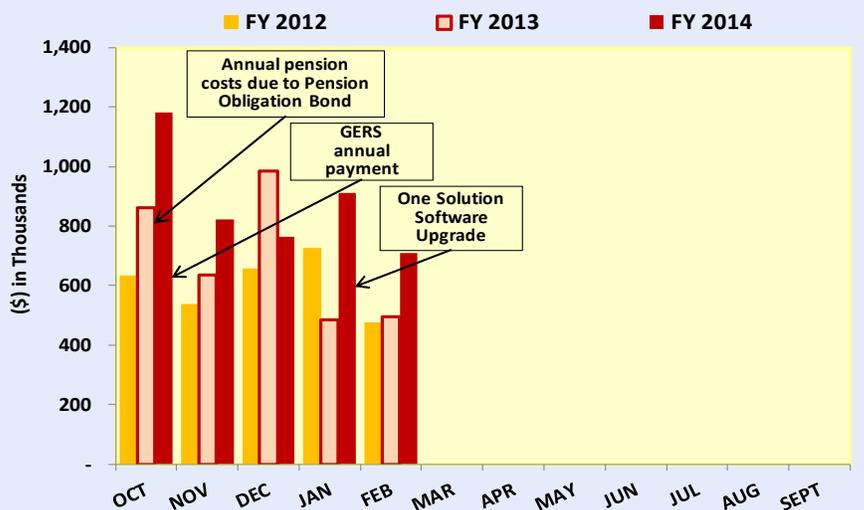
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,266,876	8.91%	\$ 927,382	5.80%
November	857,501	6.03%	1,239,998	7.75%
December	755,095	5.31%	885,126	5.53%
January	813,648	5.72%	1,087,513	6.80%
February	1,189,108	8.36%	1,337,160	8.36%
March	1,357,750	-	-	-
April	1,377,955	-	-	-
May	1,843,328	-	-	-
June	842,095	-	-	-
July	1,172,763	-	-	-
August	1,335,414	-	-	-
September	1,412,135	-	-	-
YTD	\$ 4,882,228	34.32%	\$ 5,477,179	34.25%
Appropriated/ Anticipated Fund Balance ¹	-	-	500,381	-
Total FY 2013	\$ 14,223,668	Total Ytd FY 2014	\$ 5,977,560	37.38%



POSITIVE As of February, the Building Fund revenue collections year-to-date were higher than those for FY 2013 by \$594,951 or 12.19%, due to higher permit activity, which increased at a rate of 12.7%. Relative to the budget, the revenues constitute only 34.25% of revised budget, versus 34.32% of actual annual revenues in FY 2013.

FY 2014 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 862,961	11.14%	\$ 1,182,999	9.43%
November	635,971	8.21%	823,762	6.56%
December	984,647	12.71%	762,539	6.08%
January	484,641	6.25%	910,252	7.25%
February	495,580	6.40%	709,328	5.65%
March	626,696	-	-	-
April	500,289	-	-	-
May	653,783	-	-	-
June	525,120	-	-	-
July	720,703	-	-	-
August	517,595	-	-	-
September	740,188	-	-	-
YTD	\$ 3,463,800	44.70%	\$ 4,388,881	34.97%
Total FY 2013	\$ 7,748,174	Amended Budget	\$ 12,550,854	-



NEGATIVE Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2013 by \$925,080 or 26.71%. Relative to the budget, the expenditures constitute only 34.97% of revised budget, versus 44.7% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

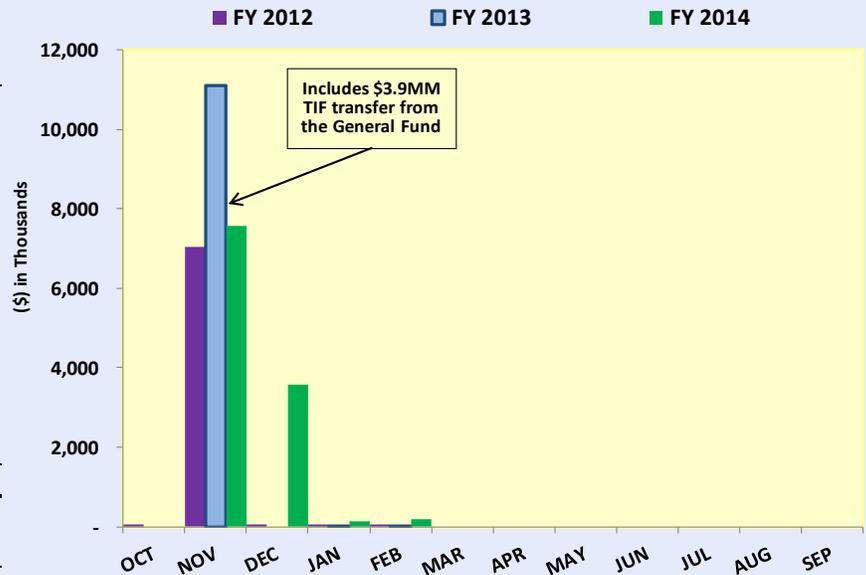
¹The anticipated use of fund balance in the amount of 500,381 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$82,094 in FY 2014.

CRA FUND PERFORMANCE

POSITIVE*

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2013

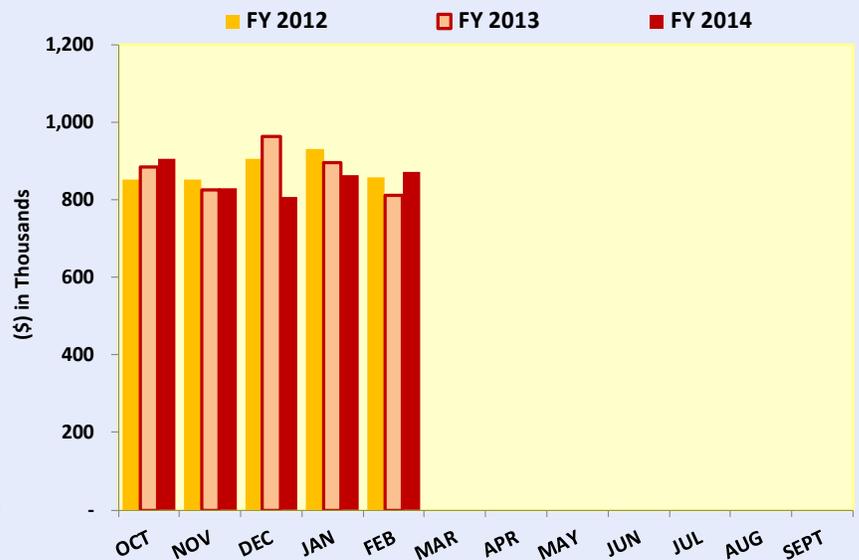
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	11,118,482	79.05%	7,576,857	63.59%
December	-	0.00%	3,583,303	30.07%
January	4,079	0.03%	135,021	1.13%
February	2,981	0.02%	197,021	1.65%
March	18,455	-	-	-
April	3,420	-	-	-
May	1,403	-	-	-
June	8,496	-	-	-
July	44,032	-	-	-
August	3,348	-	-	-
September	2,860,258	-	-	-
YTD	\$ 11,125,543	79.10%	\$ 11,492,203	96.44%
Appropriated/Anticipated Fund Balance ¹	-	-	322,168	-
Total FY 2013	\$ 14,064,954	Total Ytd FY 2014	\$ 11,814,370	99.15%



POSITIVE As of February, the Community Redevelopment Agency Fund revenue collections year-to-date were higher than those for FY 2013 collections by \$366,660 or 3.3%. Relative to the budget, the revenues constitute 96.44% of revised budget, versus only 79.1% of actual annual revenues in FY 2013.

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 884,711	9.07%	\$ 904,367	8.20%
November	825,234	8.46%	829,655	7.52%
December	964,197	9.88%	806,663	7.31%
January	894,888	9.17%	862,633	7.82%
February	811,705	8.32%	872,255	7.91%
March	817,257	-	-	-
April	873,237	-	-	-
May	829,913	-	-	-
June	804,384	-	-	-
July	982,434	-	-	-
August	903,531	-	-	-
September	165,994	-	-	-
YTD	\$ 4,380,735	44.90%	\$ 4,275,573	38.77%
Total FY 2013	\$ 9,757,484	Amended Budget	\$ 11,028,941	-



POSITIVE The Community Redevelopment Agency Fund expenditures year-to-date were lower than those for FY 2013 by \$105,162 or -2.4%. In addition, relative to the budget, the expenditures constitute only 38.77% of revised budget, versus 44.9% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

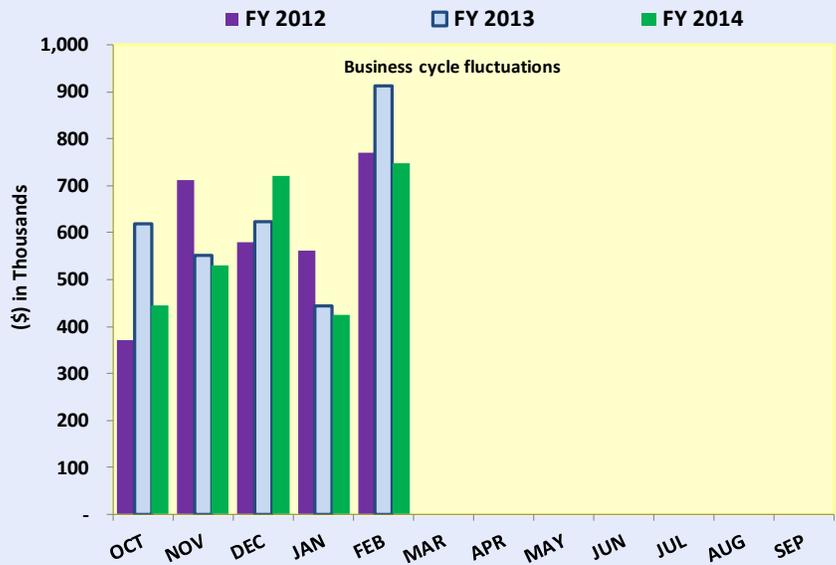
¹The anticipated use of fund balance in the amount of \$322,168 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$35,280 in FY 2014.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2014 AIRPORT FUND (468) REVENUES VS. FY 2013

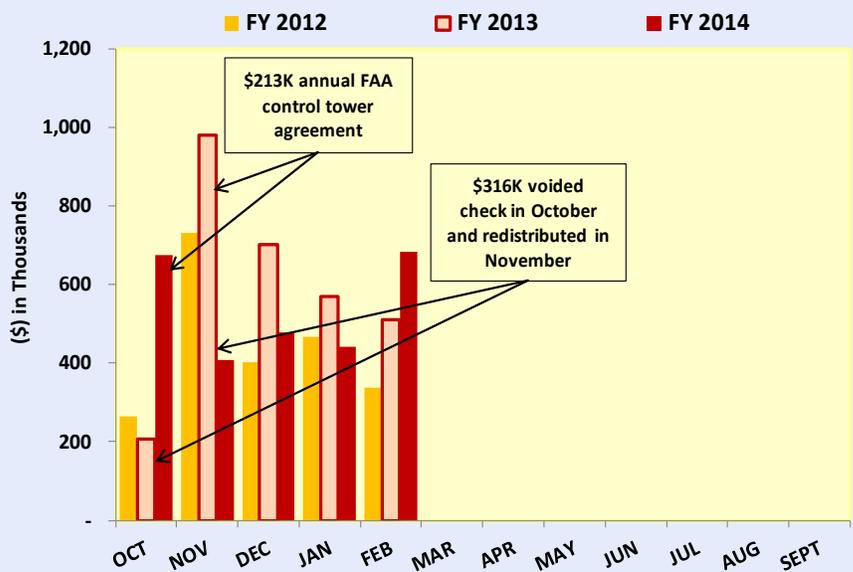
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 618,376	6.84%	\$ 444,904	3.14%
November	551,865	6.10%	530,954	3.75%
December	623,756	6.90%	721,573	5.09%
January	444,380	4.91%	424,301	2.99%
February	913,802	10.10%	748,647	5.28%
March	687,480	-	-	-
April	914,841	-	-	-
May	527,076	-	-	-
June	692,780	-	-	-
July	792,732	-	-	-
August	606,241	-	-	-
September	1,669,967	-	-	-
YTD	\$ 3,152,179	34.86%	\$ 2,870,378	20.25%
Appropriated/ Anticipated Fund Balance ¹	-	-	6,159,528	-
Total FY 2013	\$ 9,043,297	Total Ytd FY 2014	\$ 9,029,906	63.70%



NEGATIVE As of February, the Airport Fund revenue collections year-to-date were lower than those for FY 2013 by \$281,801 or -8.94% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 20.25% of revised budget, versus 34.86% of actual annual revenues in FY 2013.

FY 2014 AIRPORT FUND (468) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 205,463	2.45%	\$ 675,156	4.76%
November	980,564	11.70%	408,681	2.88%
December	701,116	8.37%	479,368	3.38%
January	570,706	6.81%	442,846	3.12%
February	510,009	6.09%	684,110	4.83%
March	556,999	-	-	-
April	535,573	-	-	-
May	893,183	-	-	-
June	742,262	-	-	-
July	540,174	-	-	-
August	596,869	-	-	-
September	1,547,895	-	-	-
YTD	\$ 2,967,859	35.41%	\$ 2,690,161	18.98%
Total FY 2013	\$ 8,380,815	Amended Budget	\$ 14,176,311	-



POSITIVE Consistent with decreased revenues, the Airport Fund expenditures year-to-date were lower than those for FY 2013 by \$277,698 or -9.36%. Relative to the budget, the expenditures constitute only 18.98% of revised budget, versus 35.41% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

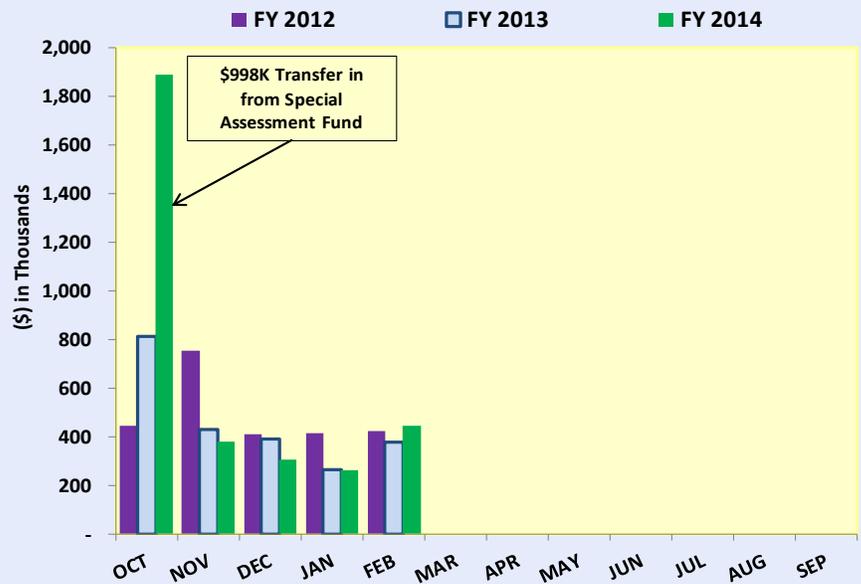
¹The anticipated use of fund balance in the amount of \$6,159,528 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$95,174 in FY 2014.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2014 STORMWATER (470) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 812,201	10.81%	\$ 1,891,393	21.84%
November	429,075	5.71%	379,338	4.38%
December	391,721	5.21%	305,339	3.53%
January	265,280	3.53%	261,631	3.02%
February	379,876	5.06%	444,680	5.13%
March	437,490	-	-	-
April	434,827	-	-	-
May	424,113	-	-	-
June	435,425	-	-	-
July	466,975	-	-	-
August	433,954	-	-	-
September	2,601,679	-	-	-
YTD	\$ 2,278,153	30.32%	\$ 3,282,382	37.90%
Appropriated/ Anticipated Fund Balance ¹	-	-	1,713,715	-
Total FY 2013	\$ 7,512,617	Total Ytd FY 2014	\$ 4,996,096	57.69%

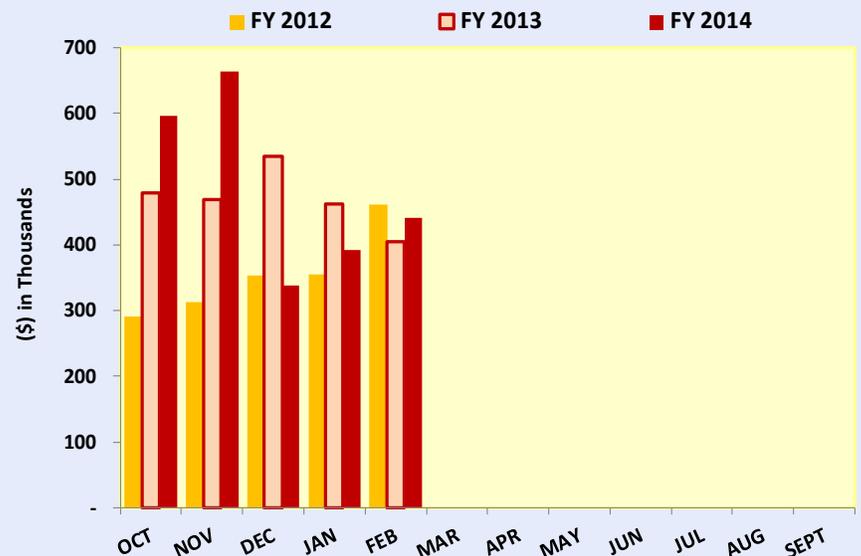


POSITIVE

As of February, the Stormwater Fund revenue collections year-to-date were higher than those for FY 2013 by \$1,004,228 or 44.08%, primarily due to a Special Assessment Fund transfer of \$998K. Relative to the budget, the revenues constitute 37.9% of revised budget, versus only 30.32% of actual annual revenues in FY 2013.

FY 2014 STORMWATER (470) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 479,189	8.23%	\$ 596,314	7.78%
November	469,789	8.07%	664,388	8.67%
December	534,181	9.18%	337,373	4.40%
January	461,583	7.93%	391,957	5.12%
February	404,730	6.95%	441,638	5.76%
March	371,861	-	-	-
April	380,555	-	-	-
May	508,050	-	-	-
June	413,275	-	-	-
July	510,170	-	-	-
August	439,733	-	-	-
September	847,650	-	-	-
YTD	\$ 2,349,472	40.36%	\$ 2,431,671	31.73%
Total FY 2013	\$ 5,820,766	Amended Budget	\$ 7,662,653	-



NEGATIVE

Consistent with increased revenues, the Stormwater Fund expenditures year-to-date were higher than those for FY 2013 by \$82,199 or 3.5%. In addition, relative to the budget, the expenditures constitute only 31.73% of revised budget, versus 40.36% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014.

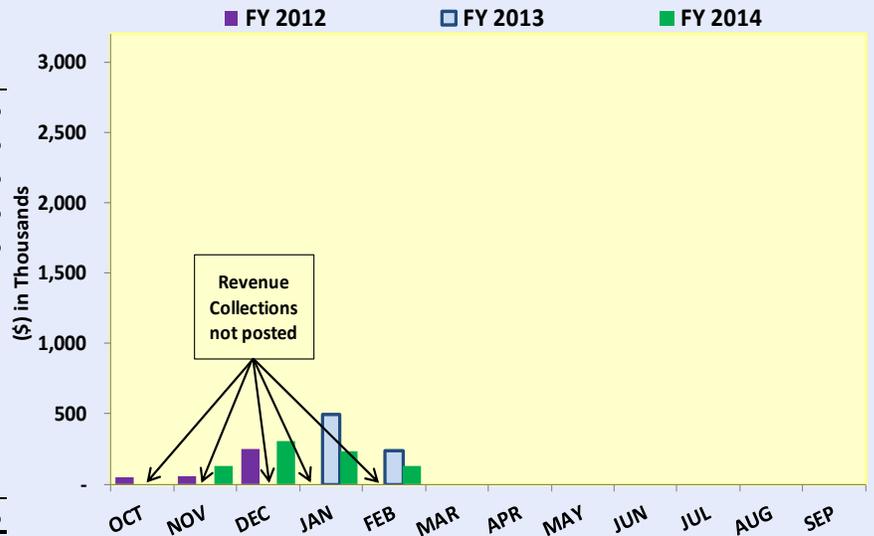
¹The anticipated use of fund balance in the amount of 1,713,175 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$119,083 in FY 2014.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2014 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2013

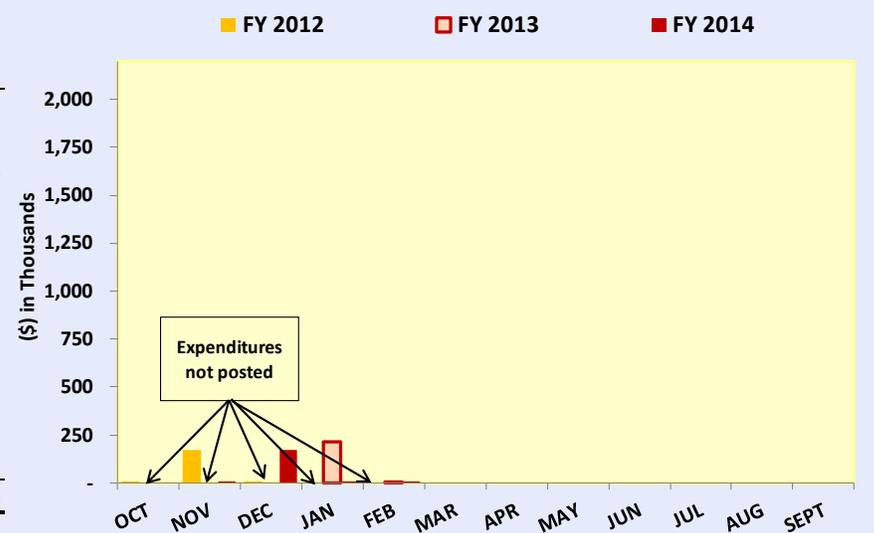
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	130,323	6.63%
December	-	0.00%	304,992	15.52%
January	492,221	17.52%	232,742	11.84%
February	238,865	8.50%	132,011	6.72%
March	149,359	-	-	-
April	166,889	-	-	-
May	237,576	-	-	-
June	454,343	-	-	-
July	162,626	-	-	-
August	136,005	-	-	-
September	772,144	-	-	-
YTD	\$ 731,086	26.02%	\$ 800,068	40.72%
<i>Total</i>				
FY 2013	\$ 2,810,027		\$ 800,068	40.72%



POSITIVE As of February, the Cemetery Perpetual Care Fund revenues collections year-to-date were higher than those in FY 2013 by 68,982 or 9.44%. Relative to the budget, the revenues constitute 40.72% of revised budget, versus only 26.02% of actual annual revenues in FY 2013.

FY 2014 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	8,757	1.01%
December	-	0.00%	172,146	19.79%
January	213,431	23.04%	7,459	0.86%
February	7,673	0.83%	7,429	0.85%
March	7,190	-	-	-
April	217,650	-	-	-
May	8,371	-	-	-
June	181,862	-	-	-
July	8,512	-	-	-
August	77,800	-	-	-
September	203,972	-	-	-
YTD	\$ 221,104	23.87%	\$ 195,791	22.50%
<i>Total</i>				
FY 2013	\$ 926,460	Amended Budget	\$ 870,000	



POSITIVE The Cemetery Perpetual Care Fund expenditures year-to-date were lower than those for FY 2013 by \$25,313 or -11.45%. In addition, relative to the budget, the expenditures constitute only 22.5% of revised budget, versus 23.87% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares February year-to-date revenues over expenditures, as of February 28, 2014..