



MONTHLY FINANCIAL REPORT

April 2014

FY 2014 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2014 General Fund year-to-date revenues are 12.14% higher than FY 2013 revenues, primarily due to the increases in property tax, franchise fees and fire assessment collections. (Page 3)

GENERAL FUND EXPENDITURES

FY 2014 General Fund year-to-date expenditures are -3.97% lower than FY 2013 expenditures, primarily due to an adjustment to the Police & Fire pension contribution. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At seven months or 58.3% into the fiscal year, General Fund revenues of \$205,096,221 received year-to-date are higher than expenditures of \$154,785,857. This is anticipated and primarily due to the timing of receiving property taxes, the fire assessment fees, and the adjustment to the Police & Fire pension expense [Page 6]. The General Fund has an estimated unassigned fund balance of \$53.5 million, as of April 30, 2014.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis. The data and figures presented reflect information as of the month ending April 30, 2014.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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PERFORMANCE AT A GLANCE

FY 2014 compared to FY 2013

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Positive	Positive	Page 4
Overtime	Negative	Negative	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Positive	Positive	Page 6
Water & Sewer Fund	Positive	Positive	Positive	Page 7
City Insurance Fund	Positive	Positive	Positive	Page 8
Sanitation Fund	Negative ¹	Positive	Positive	Page 9
Self-Insurance Fund	Positive	Positive	Positive	Page 10
Central Services Fund	Positive	Positive	Positive	Page 11
Parking Fund	Positive	Positive	Positive	Page 12
Vehicle Fund	Negative ²	Negative ³	Positive	Page 13
Building Funds	Positive	Negative ⁴	Positive	Page 14
Community Redevelopment Agency (CRA) Fund	Positive	Negative ⁵	Positive	Page 15
Airport Fund	Negative ⁶	Negative ⁷	Positive	Page 16
Stormwater Fund	Positive	Negative ⁴	Positive	Page 17
Cemetery Perpetual Fund	Positive	Positive	Positive	Page 18

¹ The Sanitation Fund revenues are lower than those for FY 2013, primarily due to a change in methodology in FY 2014 to post Franchise Fees to the General Fund in FY 2014.

² The Vehicle Fund revenues are lower than those for FY 2013, primarily due to a change in Enterprise Fund chargebacks.

³ The Vehicle Fund expenditures are higher than those for FY 2013, primarily due to \$2.9MM in vehicle purchases year to date.

⁴ The Building Fund and Stormwater Fund expenditures are higher than those for FY 2013, primarily due to the annual GERS pension contribution paid in October.

⁵ The Community Redevelopment Agency (CRA) Fund expenditures are higher than those for FY 2013, primarily due to a transfer to redistribute existing redevelopment funds as outlined in the Northwest Progresso Community Redevelopment Five-Year Strategic Plan.

⁶ The Airport Fund revenues are lower than those for FY 2013, primarily due to late rental payments.

⁷ The Airport Fund expenditures are higher than those for FY 2013, primarily due to the design & construction costs for the Customs Building project.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2014 decreased at an annual rate of 1.0 percent. In the fourth quarter, real GDP increased 2.6 percent.

Interest Rates:²  The Federal Open Market Committee met in March and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent and currently anticipates that economic conditions, including low rates and subdued outlook for inflation, are likely to warrant exceptionally low levels for the Federal Funds rate at least through late 2014.

Housing Starts:³  Housing Starts in April 2014 were at a seasonally adjusted rate of 1,072,000. This was 13.2% above the revised March 2014 estimate of 947,000 and is 26.4% above the April 2013 rate of 848,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region rose 0.5% in April and advanced 2.3% over the last twelve months.

UNEMPLOYMENT RATES

National:⁴  The national unemployment rate for April 2014 was 6.3 percent, down 0.4 percent from the 6.7 percent in March and was down 1.2 percentage point from the 7.5 percent a year ago.

State-wide:^{4*}  The Florida unemployment rate for April was 6.2 percent, down 0.1 percent from the 6.3 percent in March and was down 1.4 percent from the 7.6 percent in April 2013. Florida's statewide unemployment rate has been below the national unemployment rate since August 2013.

Broward County:^{4*}  The Fort Lauderdale area unemployment rate for April 2014 was 5.0 percent, down 0.5 percent from the 5.5 percent in March. The Ft. Lauderdale metro area's unemployment rate declined by 1.0 percent over the year from 6.0 percent in April 2013. The county has added 24,700 jobs over the last year and ranked fourth among all metro areas in Florida for online job demand.

BUILDING ACTIVITY

State-wide:³  Building permits for April 2014 numbered 7,217 with a value of \$1.6 billion. This is a decrease from the April 2013 count of 9,457 permits with a value of \$1.7 billion.

Local:³  Miami-Fort Lauderdale-West Palm Beach area issued 1,365 building permits in April 2014 with a value of \$307 million. This is an increase from the March 2014 count of 797 permits with an issued value of \$179 million. April 2013 reported 2,540 building permits with an issued value of \$323 million.

SOURCES

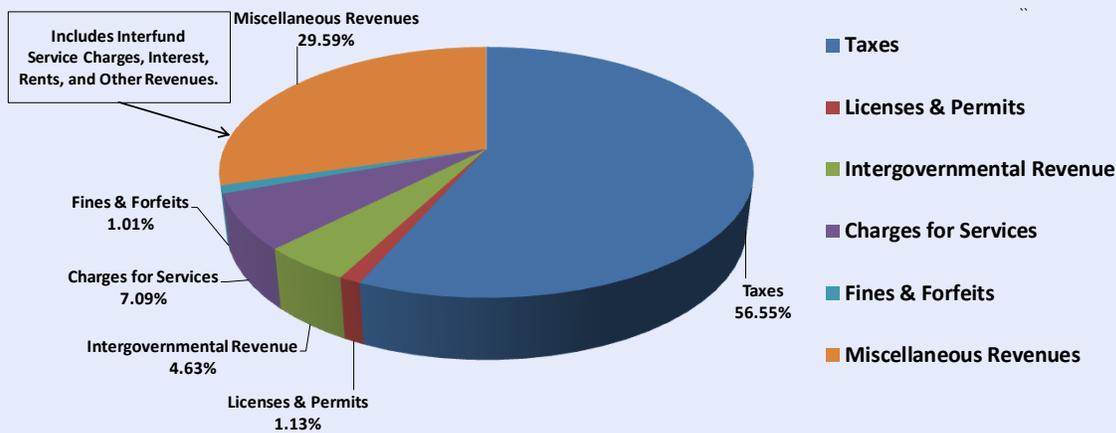
¹ Bureau of Economic Analysis; ² Federal Reserve;

³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor

REVENUE ANALYSIS

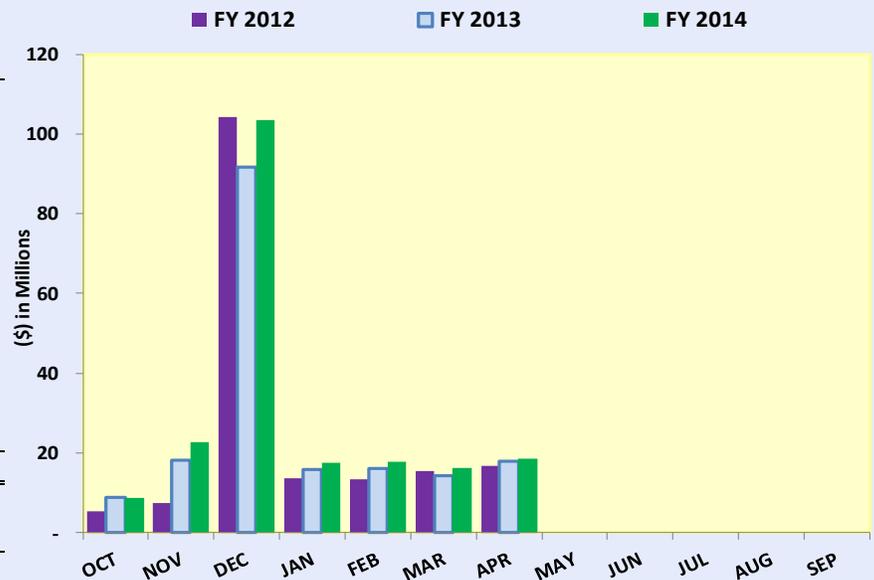
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2013 YTD	% of FY 2013 YTD	FY 2014 YTD	% of FY 2014 YTD
Taxes	\$ 111,657,397	61.05%	\$ 115,977,029	56.55%
Licenses & Permits	2,633,626	1.44%	2,322,070	1.13%
Intergovernmental Revenue	8,693,445	4.75%	9,498,787	4.63%
Charges for Services	11,027,490	6.03%	14,537,817	7.09%
Fines & Forfeits	1,991,974	1.09%	2,078,444	1.01%
Miscellaneous Revenues	46,896,200	25.64%	60,682,074	29.59%
YTD	\$ 182,900,133	100.00%	\$ 205,096,221	100.00%



FY 2014 GENERAL FUND REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,826,120	3.09%	\$ 8,737,040	3.02%
November	18,232,811	6.38%	22,636,043	7.83%
December	91,570,619	32.03%	103,400,329	35.79%
January	15,814,316	5.53%	17,502,319	6.06%
February	16,196,817	5.66%	17,919,952	6.20%
March	14,431,900	5.05%	16,266,550	5.63%
April	17,827,549	6.24%	18,633,987	6.45%
May	15,365,448	-	-	-
June	13,252,380	-	-	-
July	15,709,161	-	-	-
August	34,098,008	-	-	-
September	22,996,645	-	-	-
YTD	\$ 182,900,133	63.97%	\$ 205,096,221	70.99%
Appropriated/ Anticipated Fund Balance ¹	1,600,691		1,329,917	
Total FY 2013	\$ 285,922,465		Total Ytd FY 2014	\$ 206,426,137 71.45%



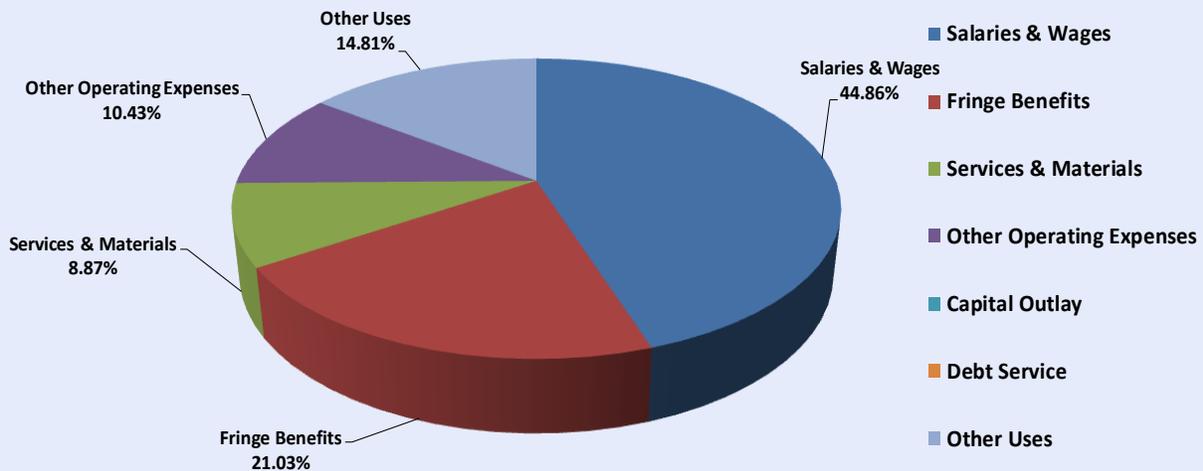
POSITIVE As of April, the General Fund revenue year-to-date is higher than FY 2013 by \$22,196,088 or 12.14%. Relative to the budget, the revenues constitute 70.99% of revised budget, versus only 63.97% of actual annual revenues in FY 2013.

¹The fund had an appropriated use of fund balance in the amount of \$1,600,691 in FY 2013 and an anticipated use of fund balance in the amount of \$1,329,917 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$812,365, along with budget amendments.

EXPENDITURE ANALYSIS

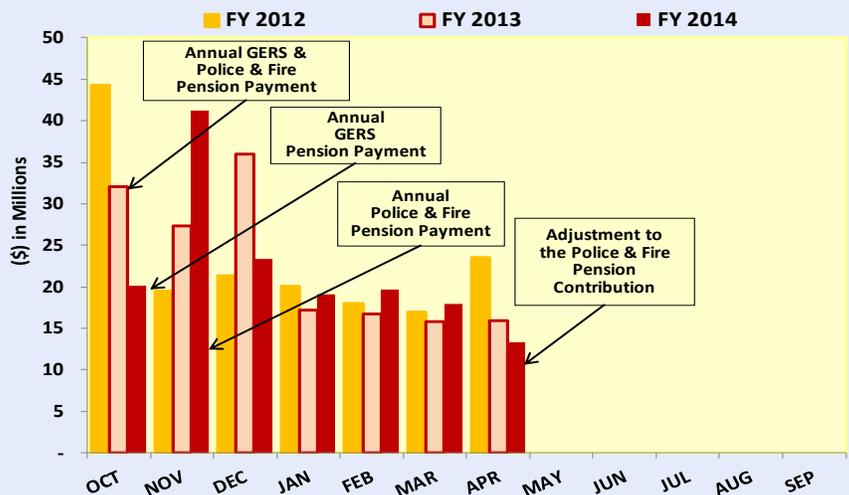
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	% of		% of	
	FY 2013 YTD	FY 2013 YTD	FY 2014 YTD	FY 2014 YTD
Salaries & Wages	\$ 68,936,916	42.77%	\$ 69,431,076	44.86%
Fringe Benefits	35,956,056	22.30%	32,546,455	21.03%
Services & Materials	16,326,762	10.13%	13,727,682	8.87%
Other Operating Expenses	12,956,255	8.04%	16,148,718	10.43%
Capital Outlay	643,322	0.40%	6,901	0.00%
Debt Service	351,167	0.22%	-	0.00%
Other Uses	26,007,815	16.14%	22,925,025	14.81%
YTD	\$ 161,178,292	100.00%	\$ 154,785,857	100.00%



FY 2014 GENERAL FUND EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 32,117,743	11.23%	\$ 20,168,596	7.01%
November	27,378,021	9.58%	41,244,357	14.33%
December	36,006,658	12.59%	23,318,857	8.10%
January	17,183,672	6.01%	19,039,164	6.61%
February	16,757,871	5.86%	19,706,813	6.84%
March	15,858,927	5.55%	17,991,309	6.25%
April	15,875,400	5.55%	13,316,762	4.63%
May	23,236,367	-	-	-
June	16,761,981	-	-	-
July	29,168,787	-	-	-
August	21,810,424	-	-	-
September	33,766,616	-	-	-
YTD	161,178,292	56.37%	\$ 154,785,857	53.76%
Total FY 2013	\$ 285,922,467	Amended Budget	\$ 287,913,715	



POSITIVE

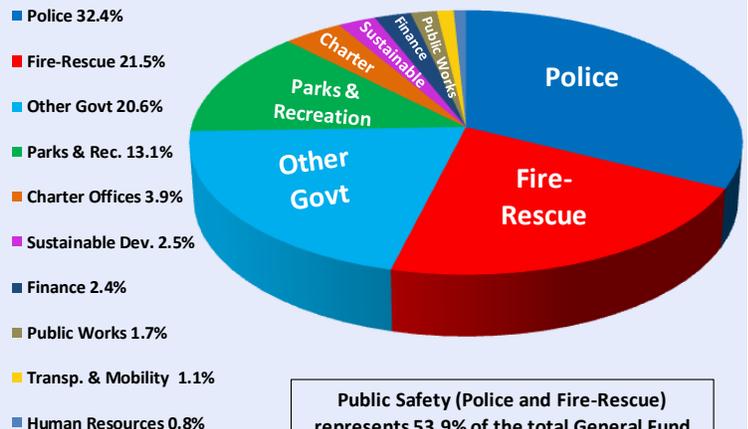
Year-to-date expenditures are lower than those for FY 2013 by \$6,392,436 or -3.97%, primarily due to a \$4.8MM adjustment to the Police & Fire pension contribution. The General Fund carry-over encumbrances for FY 2013 were \$812,365, versus \$2,944,816 in FY 2012. Relative to the budget, the expenditures constitute only 53.76% of revised budget, versus 56.37% of actual annual expenditures in FY 2013.

EXPENDITURE ANALYSIS (continued)

FY 2014 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2014 Revised Budget	FY 2014 YTD	% of Budget Spent
Police	\$ 94,172,211	\$ 50,216,686	53.32%
Fire-Rescue	64,148,162	33,274,481	51.87%
Other Government*	53,241,949	31,837,820	59.80%
Parks & Recreation	39,282,968	20,250,495	51.55%
Charter Offices	10,891,881	6,063,024	55.67%
Sustainable Development	7,787,967	3,795,741	48.74%
Finance	6,933,410	3,698,110	53.34%
Public Works	5,759,850	2,628,810	45.64%
Transportation & Mobility	3,264,727	1,715,883	52.56%
Human Resources	2,430,590	1,304,807	53.68%
Total	\$ 287,913,715	\$ 154,785,857	53.76%

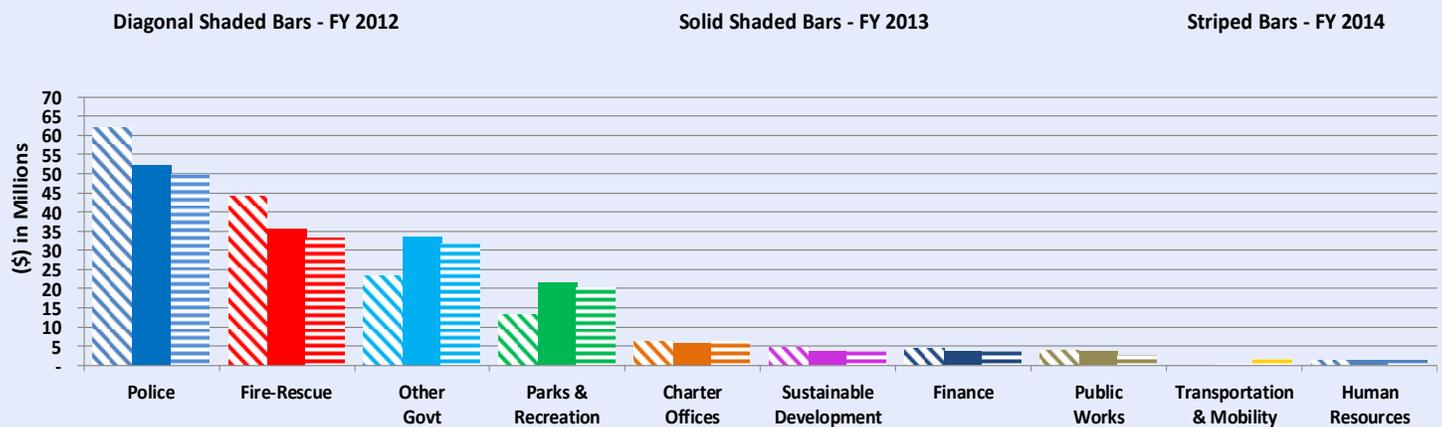
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 53.9% of the total General Fund actual expenditures year-to-date.

*Other Government includes General Government expenditures and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2014 overtime expenditures year-to-date were higher than those for FY 2013 by \$640,742 or 21.0%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to minimal staffing requirements and several new crime prevention strategies. A portion of the Police overtime is eligible for reimbursement as revenue, with \$373,594 eligible year to date.

Department	FY 2014 Revised Budget	FY 2013 YTD	FY 2014 YTD	% of Budget Spent
Police	\$ 3,648,838	2,135,297	\$ 2,842,584	77.90%
Fire-Rescue	1,332,200	715,997	641,429	48.15%
Parks & Recreation	177,462	174,032	163,873	92.34%
Sustainable Development	28,000	3,871	8,462	30.22%
Public Works	21,000	9,956	4,049	19.28%
Administrative	15,600	8,382	27,880	178.72%
Total	\$ 5,223,100	\$ 3,047,536	\$ 3,688,277	70.61%

OVERALL FUND PERFORMANCE

POSITIVE*

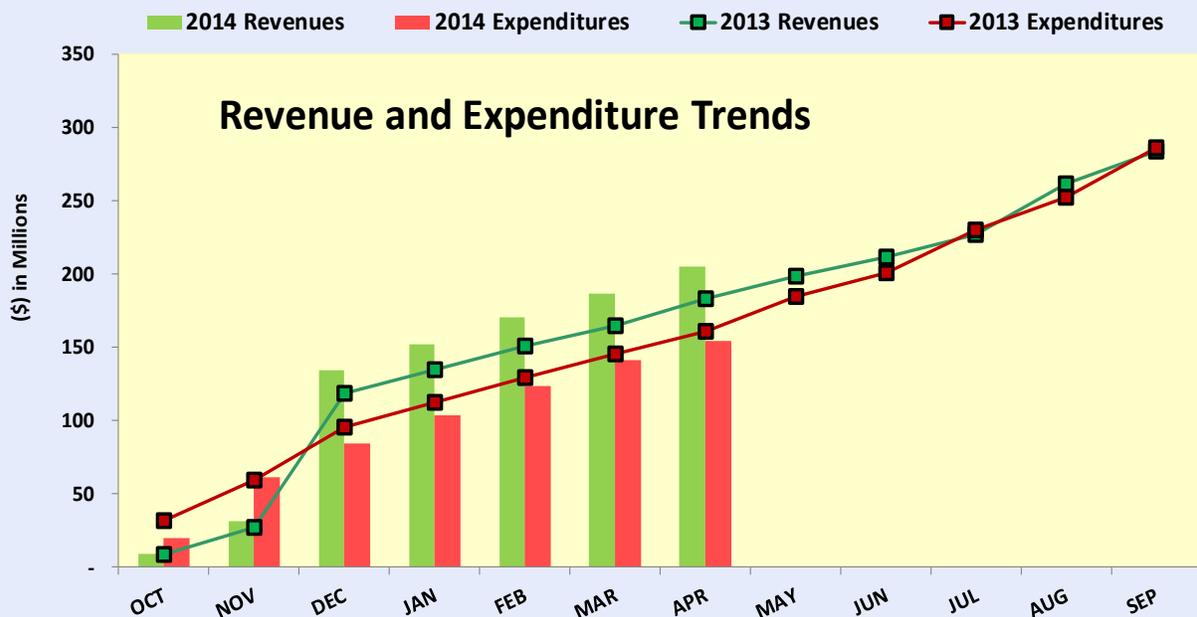
FY 2014 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2014 Revenues	FY 2014 Expenditures	Difference
October	\$ 8,737,040	\$ 20,168,596	\$ (11,431,555)
November	22,636,043	41,244,357	(18,608,314)
December	103,400,329	23,318,857	80,081,472
January	17,502,319	19,039,164	(1,536,844)
February	17,919,952	19,706,813	(1,786,860)
March	16,266,550	17,991,309	(1,724,759)
April	18,633,987	13,316,762	5,317,224
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 205,096,221	\$ 154,785,857	\$ 50,310,363
<i>Planned Use of Fund Balance</i>	<i>1,329,917</i>	<i>-</i>	<i>1,329,917</i>
Total	\$ 206,426,137	\$ 154,785,857	\$ 51,640,280

POSITIVE Revenues for FY 2014 are higher than those for FY 2013 by \$22,196,088 or 12.14%, primarily due to the increases in property tax, franchise fees and fire assessment collections.

POSITIVE Expenditures for FY 2014 are lower than those for FY 2013 by \$6,392,436 or -3.97%, primarily due to a \$4.8MM adjustment to the Police & Fire pension contribution. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2014 VS. FY 2013 REVENUES AND EXPENDITURES



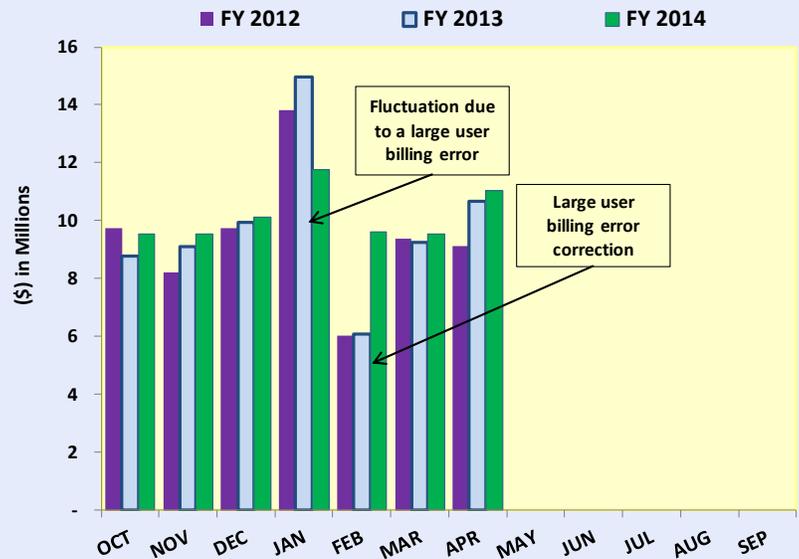
*This compares year-to-date revenues over expenditures, as of April 30, 2014.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2014 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2013

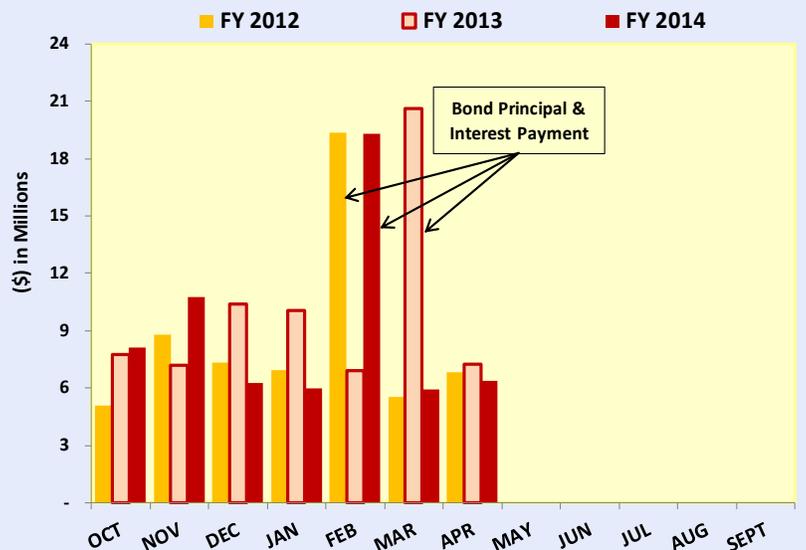
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,795,234	7.05%	\$ 9,547,020	7.43%
November	9,111,786	7.31%	9,546,669	7.43%
December	9,939,511	7.97%	10,129,177	7.88%
January	14,950,112	11.99%	11,749,283	9.14%
February	6,104,544	4.90%	9,603,138	7.47%
March	9,253,356	7.42%	9,540,724	7.43%
April	10,670,724	8.56%	11,046,717	8.60%
May	9,751,039	-	-	-
June	8,602,971	-	-	-
July	9,953,797	-	-	-
August	9,861,938	-	-	-
September	14,032,020	-	-	-
YTD	\$ 68,825,266	55.20%	\$ 71,162,727	55.39%
Appropriated/Anticipated Fund Balance ¹	3,645,636		6,430,177	
Total FY 2013	\$ 124,672,666	Total Ytd FY 2014	\$ 77,592,904	60.39%



POSITIVE As of April, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2013 by \$2,337,461 or 3.4%. Relative to the budget, the revenues constitute 55.39% of revised budget, versus only 55.20% of actual annual revenues in FY 2013.

FY 2014 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 7,766,253	6.23%	\$ 8,092,792	6.31%
November	7,193,719	5.77%	10,753,546	8.39%
December	10,371,010	8.32%	6,275,580	4.90%
January	10,049,396	8.06%	5,983,481	4.67%
February	6,898,870	5.53%	19,332,726	15.08%
March	20,646,826	16.56%	5,943,216	4.64%
April	7,240,256	5.81%	6,361,653	4.96%
May	11,509,015	-	-	-
June	7,289,592	-	-	-
July	7,803,922	-	-	-
August	19,551,230	-	-	-
September	8,352,577	-	-	-
YTD	\$ 70,166,331	56.28%	\$ 62,742,994	48.96%
Total FY 2013	\$ 124,672,666	Amended Budget	\$ 128,161,454	



POSITIVE The Water & Sewer Fund expenditures year-to-date are lower than those for FY 2013 by \$7,423,336 or 10.58%. Relative to the budget, the expenditures constitute only 48.96% of revised budget, versus 56.28% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

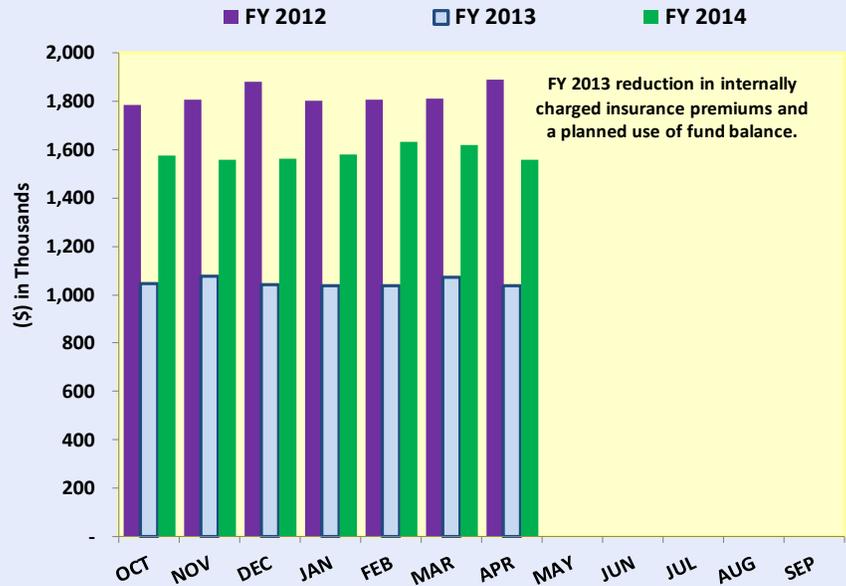
¹The fund had an appropriated use of fund balance in the amount of \$3,645,636 in FY 2013 and an anticipated use of fund balance in the amount of \$6,430,177 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$690,807.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2014 CITY INSURANCE FUND (543) REVENUES VS. FY 2013

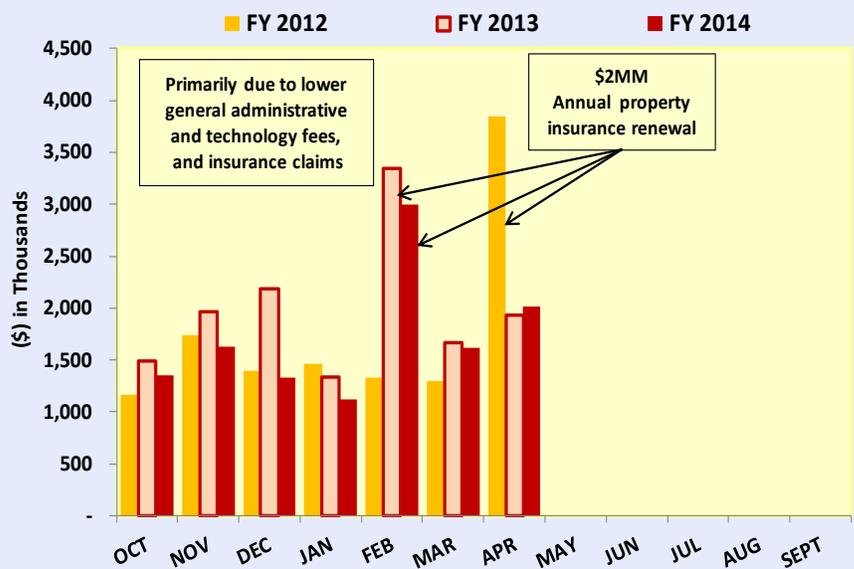
Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,044,006	4.62%	\$ 1,577,296	7.15%
November	1,077,385	4.77%	1,556,540	7.06%
December	1,042,758	4.62%	1,561,272	7.08%
January	1,038,264	4.60%	1,579,310	7.16%
February	1,037,633	4.59%	1,633,346	7.41%
March	1,070,489	4.74%	1,621,891	7.36%
April	1,035,294	4.58%	1,557,706	7.07%
May	1,088,412	-	-	-
June	1,046,244	-	-	-
July	1,093,624	-	-	-
August	1,037,265	-	-	-
September	1,028,177	-	-	-
YTD	\$ 7,345,828	32.52%	\$ 11,087,360	50.29%
Appropriated/ Anticipated Fund Balance ¹	9,949,098		2,144,971	
Total FY 2013	\$ 22,588,649	Total Ytd FY 2014	\$ 13,232,331	60.02%



POSITIVE As of April, the City Insurance Fund revenue collections year-to-date are higher than those for FY 2013 by \$3,741,533 or 50.93%. Relative to the budget, the revenues constitute 50.29% of revised budget, versus only 32.52% of actual annual revenues in FY 2013.

FY 2014 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,486,652	6.58%	\$ 1,354,198	6.28%
November	1,969,473	8.72%	1,626,341	7.54%
December	2,188,486	9.69%	1,326,446	6.15%
January	1,334,435	5.91%	1,123,426	5.21%
February	3,347,613	14.82%	3,000,942	13.92%
March	1,661,959	7.36%	1,618,329	7.51%
April	1,933,126	8.56%	2,016,377	9.35%
May	1,577,952	-	-	-
June	1,694,783	-	-	-
July	1,747,553	-	-	-
August	1,623,906	-	-	-
September	2,022,712	-	-	-
YTD	\$ 13,921,743	61.63%	\$ 12,066,058	55.98%
Total FY 2013	\$ 22,588,649	Amended Budget	\$ 21,555,654	



POSITIVE The City Insurance Fund expenditures year-to-date are lower than those for FY 2013 by \$1,855,685 or -13.33%. Relative to budget, the expenditures constitute only 55.98% of revised budget, versus 61.63% of actual annual expenditures in FY 2013. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

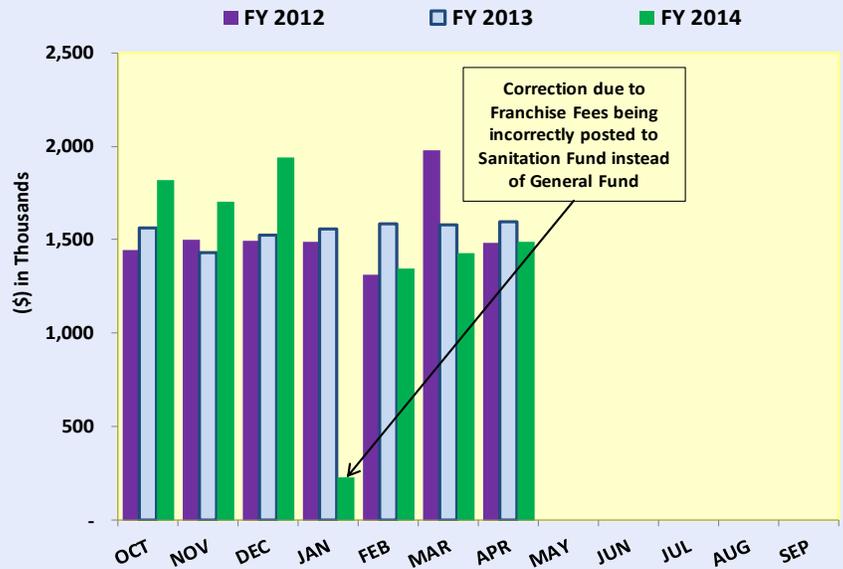
¹The fund had an appropriated use of fund balance in the amount of \$9,949,098 in FY 2013 and an anticipated use of fund balance in the amount of \$2,144,971 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$85,175.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2014 SANITATION FUND (409) REVENUES VS. FY 2013

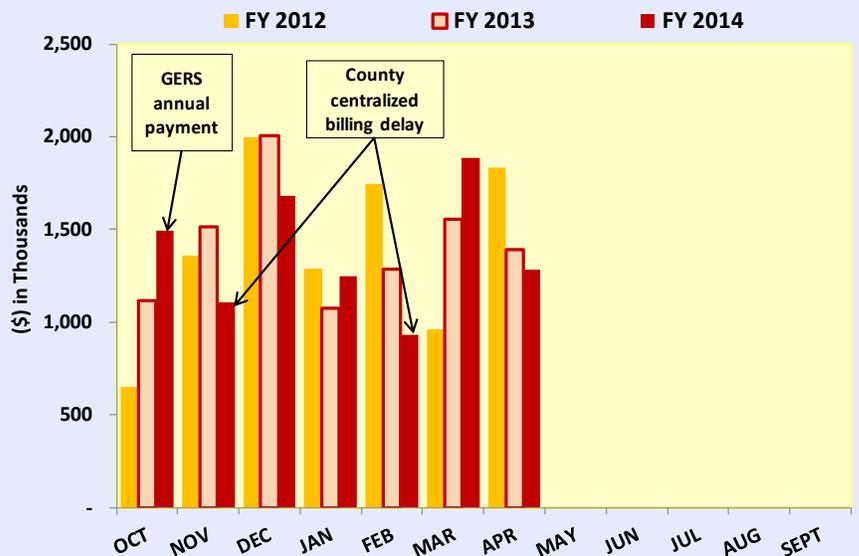
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,562,234	6.75%	\$ 1,817,144	8.67%
November	1,430,586	6.18%	1,700,671	8.11%
December	1,525,195	6.59%	1,941,393	9.26%
January	1,555,012	6.72%	225,941	1.08%
February	1,583,278	6.84%	1,347,677	6.43%
March	1,578,472	6.82%	1,428,380	6.81%
April	1,596,825	6.90%	1,487,533	7.10%
May	1,594,119	-	-	-
June	4,101,836	-	-	-
July	3,288,753	-	-	-
August	1,561,830	-	-	-
September	1,755,931	-	-	-
YTD	\$ 10,831,602	46.82%	\$ 9,948,740	47.45%
Appropriated/ Anticipated Fund Balance ¹		3,748,964		
Total FY 2013	\$ 23,134,071	Total Ytd FY 2014	\$ 13,697,704	65.33%



NEGATIVE As of April, the Sanitation Fund revenue collections year-to-date are lower than those for FY 2013 by \$882,863 or -8.15%, primarily due to a change in methodology in FY 2014 to post the Franchise Fees in the General Fund. Relative to the budget, the revenues constitute 47.45% of revised budget, versus only 46.82% of actual annual revenues in FY 2013.

FY 2014 SANITATION FUND (409) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,114,767	5.95%	\$ 1,495,997	7.14%
November	1,516,531	8.09%	1,107,504	5.28%
December	2,005,731	10.70%	1,682,505	8.03%
January	1,077,365	5.75%	1,247,668	5.95%
February	1,283,609	6.85%	932,535	4.45%
March	1,553,105	8.28%	1,886,989	9.00%
April	1,389,921	7.41%	1,279,862	6.10%
May	2,494,010	-	-	-
June	1,332,099	-	-	-
July	1,790,740	-	-	-
August	956,777	-	-	-
September	2,235,103	-	-	-
YTD	\$ 9,941,029	53.02%	\$ 9,633,059	45.95%
Total FY 2013	\$ 18,749,758	Amended Budget	\$ 20,965,504	



POSITIVE Consistent with revenues, the Sanitation Fund expenditures year-to-date are lower than those for FY 2013 by \$307,969 or -3.1%. In addition, relative to the budget, the expenditures constitute only 45.95% of revised budget, versus 53.02% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

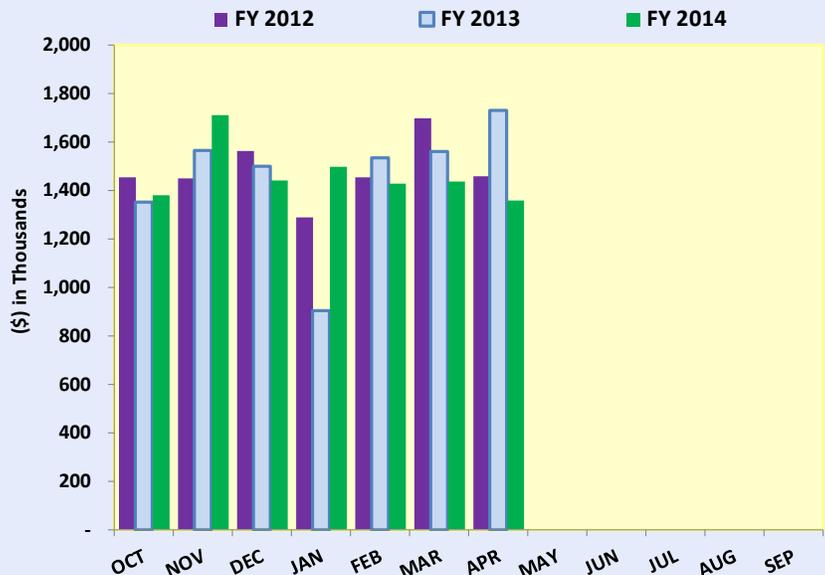
¹The anticipated use of fund balance in the amount of \$3,748,964 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$589,233 in FY 2014.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2014 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2013

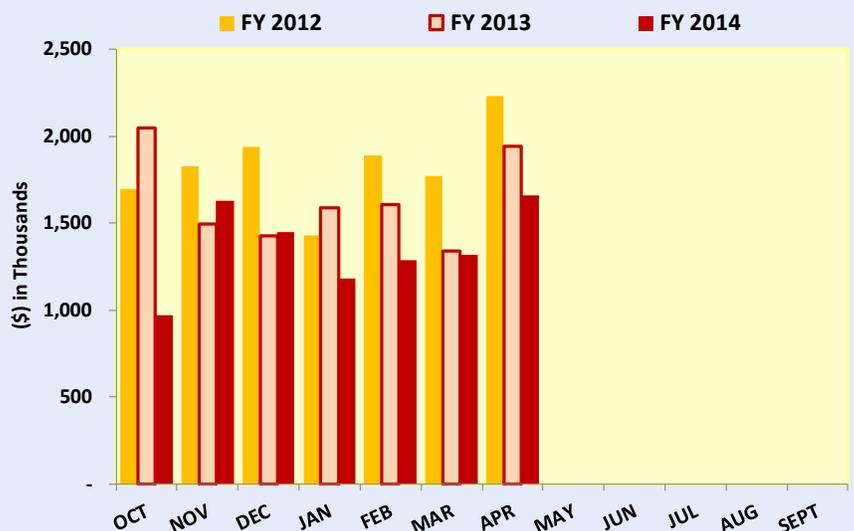
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,349,890	6.92%	\$ 1,379,477	6.94%
November	1,563,469	8.02%	1,708,807	8.60%
December	1,499,356	7.69%	1,440,436	7.25%
January	904,823	4.64%	1,497,362	7.53%
February	1,532,878	7.86%	1,425,121	7.17%
March	1,560,346	8.00%	1,433,566	7.21%
April	1,730,290	8.87%	1,357,515	6.83%
May	2,031,532		-	
June	1,638,693		-	
July	1,492,958		-	
August	1,450,195		-	
September	1,546,650		-	
YTD	\$ 10,141,053	51.99%	\$ 10,242,283	51.52%
Appropriated/ Anticipated Fund Balance ¹	1,203,405		1,275,039	
Total FY 2013	\$ 19,504,486	Total Ytd FY 2014	\$ 11,517,322	57.94%



POSITIVE As of April, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2013 by \$101,231 or 1.0%. Relative to the budget, the revenues constitute only 51.52% of revised budget, versus 51.99% of actual annual revenues in FY 2013.

FY 2014 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 2,048,831	10.50%	\$ 972,051	4.89%
November	1,494,397	7.66%	1,630,851	8.20%
December	1,427,961	7.32%	1,445,253	7.27%
January	1,586,117	8.13%	1,183,964	5.96%
February	1,605,551	8.23%	1,289,415	6.49%
March	1,338,724	6.86%	1,316,763	6.62%
April	1,941,536	9.95%	1,660,043	8.35%
May	1,488,636		-	
June	1,690,028		-	
July	1,627,033		-	
August	1,376,840		-	
September	1,878,833		-	
YTD	\$ 11,443,115	58.67%	\$ 9,498,340	47.78%
Total FY 2013	\$ 19,504,486	Amended Budget	\$ 19,878,639	



POSITIVE The Self-Insured Health Fund expenditures year-to-date are lower than those for FY 2013 by \$1,944,775 or -17.0%. In addition, relative to the budget, the expenditures constitute only 47.78% of revised budget, versus 58.67% of actual annual expenditures in FY 2013. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

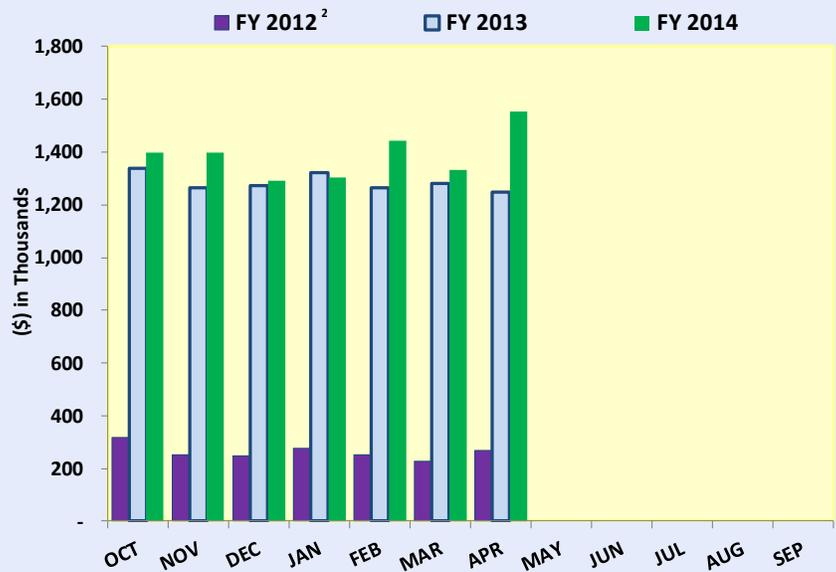
¹The fund had an appropriated use of fund balance in the amount of \$1,203,405 in FY 2013 and an anticipated use of fund balance in the amount of \$1,275,039 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,139.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2014 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,337,614	8.30%	\$ 1,396,071	8.03%
November	1,265,542	7.85%	1,399,324	8.05%
December	1,274,852	7.91%	1,293,058	7.44%
January	1,322,970	8.21%	1,302,086	7.49%
February	1,266,502	7.86%	1,443,191	8.30%
March	1,281,636	7.95%	1,331,457	7.66%
April	1,247,290	7.74%	1,554,453	8.94%
May	1,285,639	-	-	-
June	1,306,795	-	-	-
July	1,295,958	-	-	-
August	1,324,925	-	-	-
September	1,348,742	-	-	-
YTD	\$ 8,996,406	55.82%	\$ 9,719,641	55.92%
Appropriated/ Anticipated Fund Balance ¹	557,790		902,409	
Total FY 2013	Total Ytd FY 2014			
	\$ 16,116,256		\$ 10,622,050	

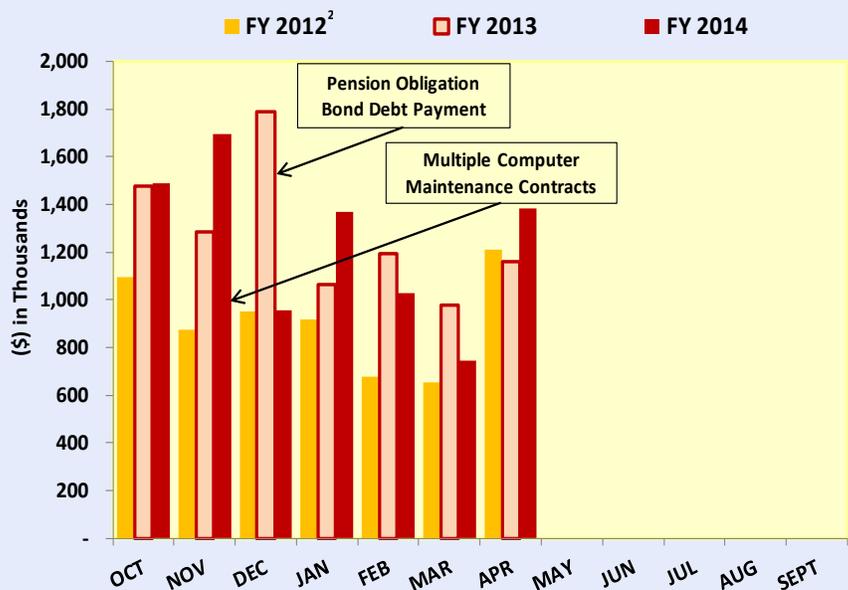


POSITIVE

As of April, the Central Services Fund revenue collections year-to-date are higher than those for FY 2013 by \$723,235 or 8.04%. In FY 2013, the Information Technology Department was moved to the Central Services Fund and charged departments an allocation for their services. However, relative to the budget, the revenues constitute 55.92% of revised budget, versus only 55.82% of actual annual revenues in FY 2013.

FY 2014 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,476,236	9.16%	\$ 1,490,222	8.57%
November	1,283,144	7.96%	1,695,125	9.75%
December	1,788,933	11.10%	955,980	5.50%
January	1,063,709	6.60%	1,371,357	7.89%
February	1,195,718	7.42%	1,029,506	5.92%
March	979,267	6.08%	745,791	4.29%
April	1,159,610	7.20%	1,382,869	7.96%
May	1,240,460	-	-	-
June	858,029	-	-	-
July	1,333,120	-	-	-
August	894,434	-	-	-
September	2,843,595	-	-	-
YTD	\$ 8,946,617	55.51%	\$ 8,670,850	49.89%
Total FY 2013	Amended Budget			
	\$ 16,116,256		\$ 17,380,544	



POSITIVE

The Central Services Fund expenditures year-to-date are lower than those for FY 2013 by \$275,767 or -3.08%. In addition, relative to the budget amount, the expenditures constitute only 49.89% of revised budget, versus 55.51% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

¹The fund had an appropriated use of fund balance in the amount of \$557,790 in FY 2013 and an anticipated use of fund balance in the amount of \$902,409 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$55,800.

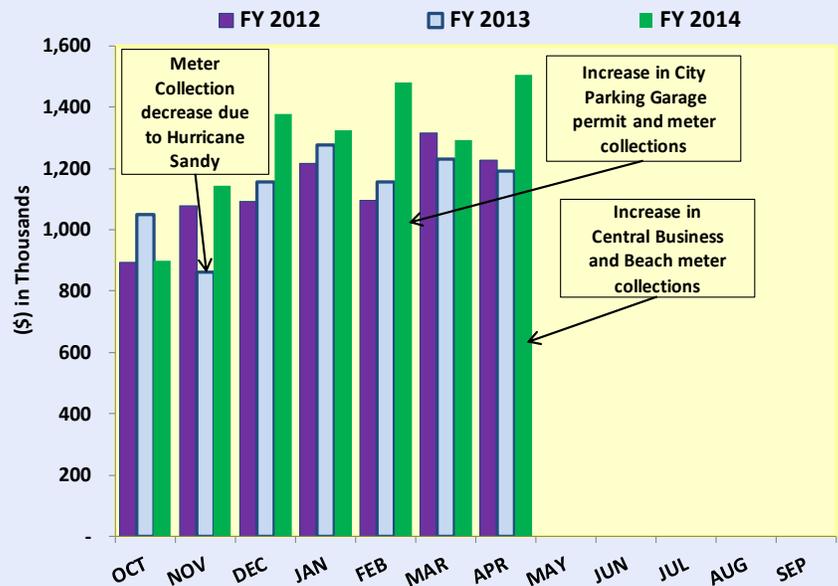
²The FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2014 PARKING SYSTEM FUND (461) REVENUES VS. FY 2013

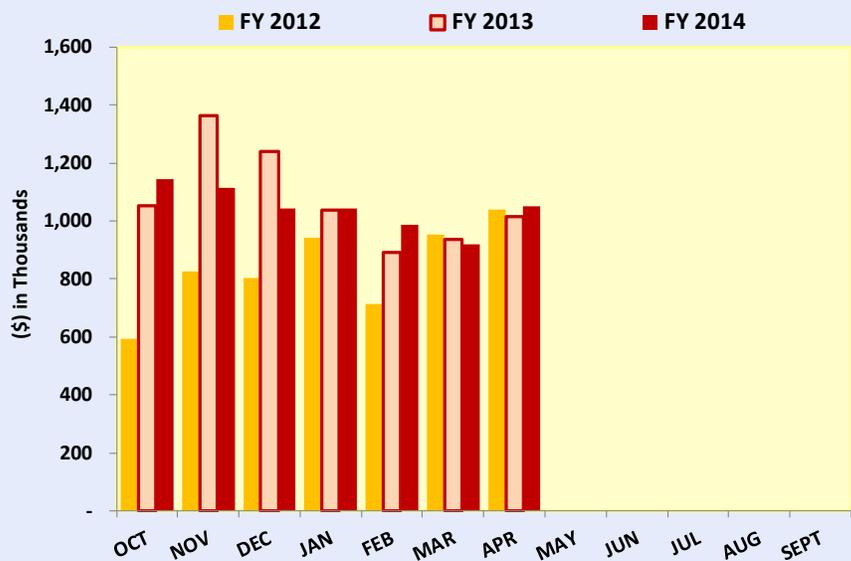
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,049,851	7.02%	\$ 900,304	5.85%
November	862,642	5.77%	1,144,861	7.43%
December	1,155,277	7.73%	1,377,661	8.95%
January	1,277,711	8.54%	1,324,043	8.60%
February	1,154,240	7.72%	1,480,173	9.61%
March	1,229,733	8.22%	1,293,949	8.40%
April	1,190,507	7.96%	1,506,142	9.78%
May	1,655,941	-	-	-
June	1,020,496	-	-	-
July	1,373,532	-	-	-
August	1,301,382	-	-	-
September	1,683,231	-	-	-
YTD	\$ 7,919,961	52.96%	\$ 9,027,132	58.62%
Appropriated/ Anticipated Fund Balance ¹		1,544,868		
Total FY 2013	\$ 14,954,543	Total Ytd FY 2014	\$ 10,572,000	68.65%



POSITIVE As of April, the Parking Fund revenue collections year-to-date are higher than those for FY 2013 by \$1,107,171 or 13.98%. Relative to the budget, the revenues constitute 58.62% of revised budget, versus only 52.96% of actual annual revenues in FY 2013.

FY 2014 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,051,475	7.24%	\$ 1,144,179	7.43%
November	1,365,095	9.40%	1,114,011	7.23%
December	1,239,497	8.53%	1,041,536	6.76%
January	1,036,165	7.13%	1,044,995	6.79%
February	893,066	6.15%	987,862	6.42%
March	935,751	6.44%	921,024	5.98%
April	1,016,973	7.00%	1,049,924	6.82%
May	1,862,449	-	-	-
June	978,080	-	-	-
July	1,367,717	-	-	-
August	895,086	-	-	-
September	1,887,099	-	-	-
YTD	\$ 7,538,022	51.88%	\$ 7,303,531	47.43%
Total FY 2013	\$ 14,528,452	Amended Budget	\$ 15,398,998	



POSITIVE The Parking Fund expenditures year-to-date are lower than those for FY 2013 by \$234,490 or -3.11%. Relative to the budget, the expenditures constitute only 47.43% of revised budget, versus 51.88% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

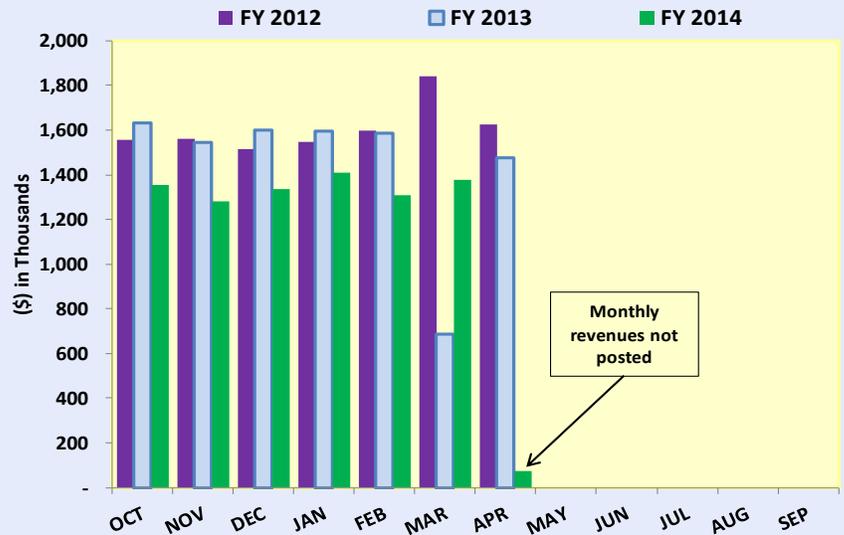
¹The anticipated use of fund balance in the amount of \$1,544,868 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$158,742 in FY 2014.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2014 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2013

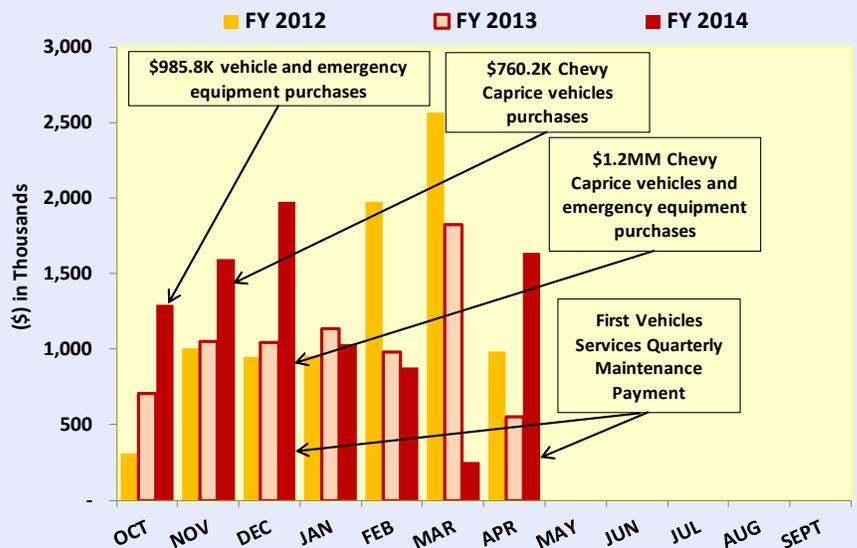
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,634,093	6.79%	\$ 1,354,893	6.96%
November	1,543,694	6.42%	1,282,351	6.58%
December	1,598,959	6.65%	1,334,849	6.85%
January	1,594,714	6.63%	1,409,532	7.24%
February	1,587,261	6.60%	1,307,321	6.71%
March	684,436	2.85%	1,375,976	7.07%
April	1,476,485	6.14%	73,038	0.38%
May	1,429,787	-	-	-
June	1,460,160	-	-	-
July	1,561,355	-	-	-
August	1,487,854	-	-	-
September	1,277,530	-	-	-
YTD	\$ 10,119,642	42.08%	\$ 8,137,961	41.78%
Appropriated/Anticipated Fund Balance ¹	6,714,152		2,482,575	
Total FY 2013	\$ 24,050,480	Total Ytd FY 2014	\$ 10,620,536	



NEGATIVE As of April, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2013 by \$1,981,681 or -19.58%, primarily due to monthly overhead, fuel, and repairs and maintenance revenues not posted during the month of April. This correction will be made during the month of May. Relative to the budget, the revenues constitute only 41.78% of revised budget, versus 42.08% of actual annual revenues collected in FY 2013.

FY 2014 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	708,474	2.95%	\$ 1,295,057	7.28%
November	1,047,925	4.36%	1,593,999	8.96%
December	1,043,476	4.34%	1,972,971	11.09%
January	1,132,319	4.71%	1,033,529	5.81%
February	980,079	4.08%	875,913	4.92%
March	1,821,578	7.57%	255,385	1.44%
April	554,467	2.31%	1,636,184	9.20%
May	1,242,798	-	-	-
June	1,581,752	-	-	-
July	1,110,655	-	-	-
August	1,286,811	-	-	-
September	11,540,146	-	-	-
YTD	\$ 7,288,318	30.30%	\$ 8,663,036	48.69%
Total FY 2013	\$ 24,050,480	Amended Budget	\$ 17,790,815	



NEGATIVE The Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2013 by \$1,374,718 or 18.86%. Relative to the budget, the expenditures constitute 48.69% of revised budget, versus only 30.30% of actual annual expenditures in FY 2013. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

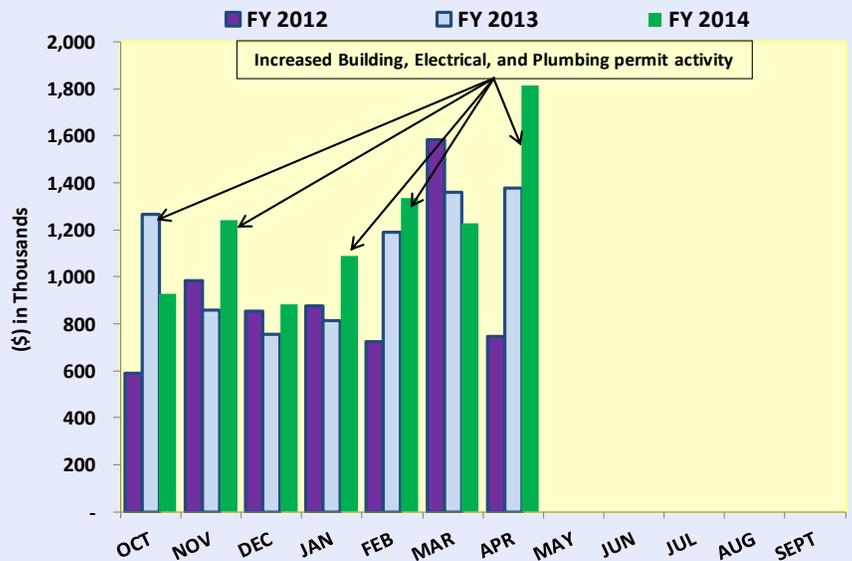
¹The fund had an appropriated use of fund balance in the amount of \$6,714,152 in FY 2013 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,482,575 in FY 2014.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2014 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2013

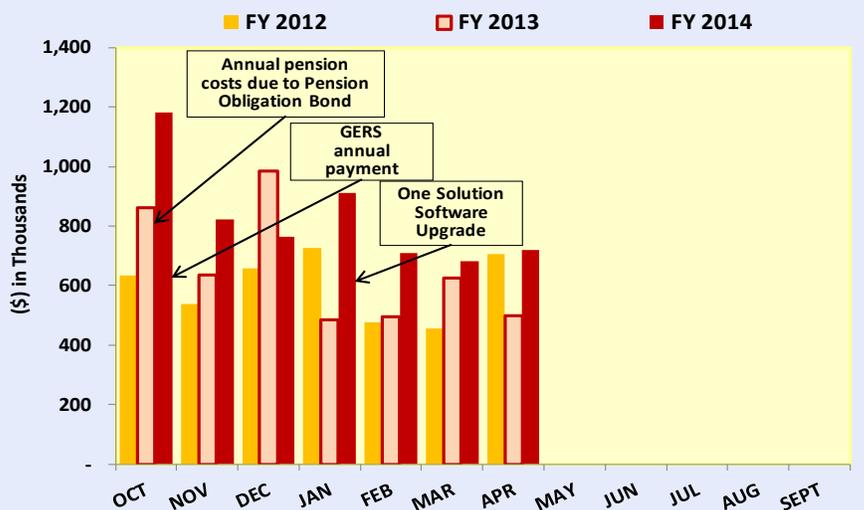
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,266,876	8.91%	\$ 927,382	5.78%
November	857,501	6.03%	1,239,998	7.73%
December	755,095	5.31%	885,126	5.52%
January	813,648	5.72%	1,087,513	6.78%
February	1,189,108	8.36%	1,337,160	8.33%
March	1,357,750	9.55%	1,229,580	7.66%
April	1,377,955	9.69%	1,816,426	11.32%
May	1,843,328	-	-	-
June	842,095	-	-	-
July	1,172,763	-	-	-
August	1,335,414	-	-	-
September	1,412,135	-	-	-
YTD	\$ 7,617,933	53.56%	\$ 8,523,185	53.11%
Appropriated/Anticipated Fund Balance ¹		555,537		
Total FY 2013	\$ 14,223,668	Total Ytd FY 2014	\$ 9,078,722	56.58%



POSITIVE As of April, the Building Fund revenue collections year-to-date are higher than those for FY 2013 by \$905,252 or 11.88%, due to higher permit activity, which increased at a rate of 28.3%. Relative to the budget, the revenues constitute only 53.11% of revised budget, versus 53.56% of actual annual revenues in FY 2013.

FY 2014 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 862,961	11.14%	\$ 1,182,999	9.38%
November	635,971	8.21%	823,762	6.53%
December	984,647	12.71%	762,539	6.05%
January	484,641	6.25%	910,252	7.22%
February	495,580	6.40%	709,328	5.63%
March	626,696	8.09%	680,484	5.40%
April	500,289	6.46%	719,652	5.71%
May	653,783	-	-	-
June	525,120	-	-	-
July	720,703	-	-	-
August	517,595	-	-	-
September	740,188	-	-	-
YTD	\$ 4,590,786	59.25%	\$ 5,789,017	45.92%
Total FY 2013	\$ 7,748,174	Amended Budget	\$ 12,606,010	



NEGATIVE Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2013 by \$1,198,231 or 26.1%. Relative to the budget, the expenditures constitute only 45.92% of revised budget, versus 59.25% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

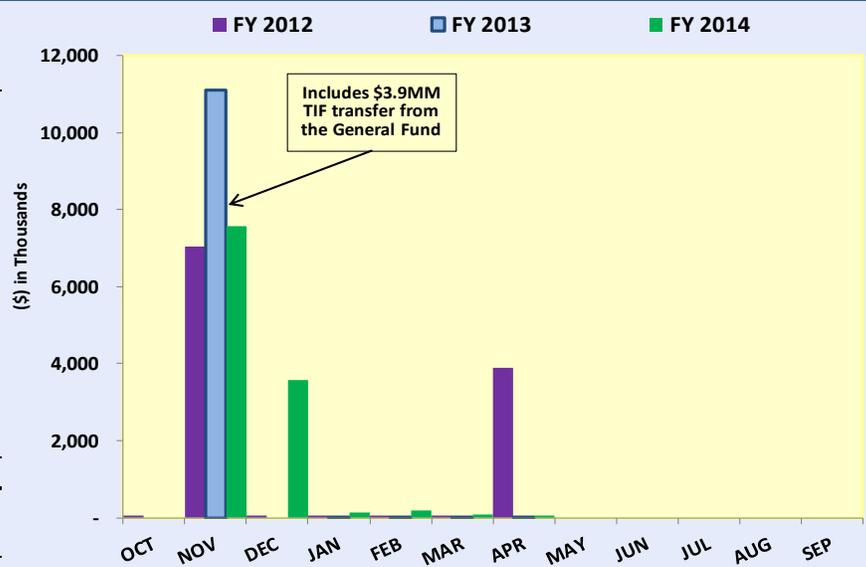
¹The anticipated use of fund balance in the amount of \$555,537 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$82,094 in FY 2014.

CRA FUND PERFORMANCE

POSITIVE*

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2013

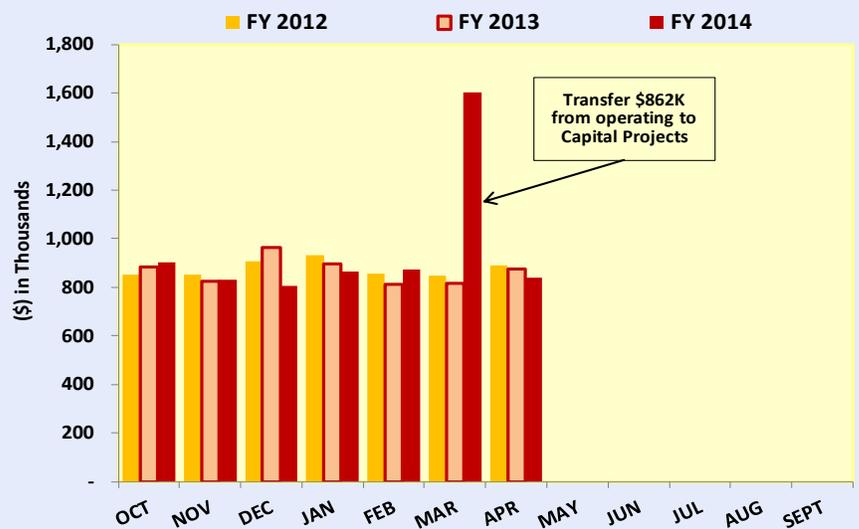
Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	11,118,482	79.05%	7,576,857	59.30%
December	-	0.00%	3,583,303	28.04%
January	4,079	0.03%	135,021	1.06%
February	2,981	0.02%	197,021	1.54%
March	18,455	0.13%	90,406	0.71%
April	3,420	0.02%	62,691	0.49%
May	1,403	-	-	-
June	8,496	-	-	-
July	44,032	-	-	-
August	3,348	-	-	-
September	2,860,258	-	-	-
YTD	\$ 11,147,417	79.26%	\$ 11,645,299	91.14%
Appropriated/ Anticipated Fund Balance ¹		1,184,229		
Total FY 2013		Total Ytd FY 2014		100.40%
\$ 14,064,954		\$ 12,829,528		



POSITIVE As of April, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2013 collections by \$497,882 or 4.47%. Relative to the budget, the revenues constitute 91.14% of revised budget, versus only 79.26% of actual annual revenues in FY 2013.

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 884,711	9.07%	\$ 904,367	7.61%
November	825,234	8.46%	829,655	6.98%
December	964,197	9.88%	806,663	6.78%
January	894,888	9.17%	862,633	7.25%
February	811,705	8.32%	872,255	7.34%
March	817,257	8.38%	1,600,364	13.46%
April	873,237	8.95%	838,033	7.05%
May	829,913	-	-	-
June	804,384	-	-	-
July	982,434	-	-	-
August	903,531	-	-	-
September	165,994	-	-	-
YTD	\$ 6,071,228	62.22%	\$ 6,713,969	56.46%
Total FY 2013		Amended Budget		
\$ 9,757,484		\$ 11,891,002		



NEGATIVE Consistent with increased revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2013 by \$642,741 or 10.59%, primarily due to a transfer in the amount of \$862K to redistribute existing redevelopment funds as outlined in the Northwest Progresso Community Redevelopment Five-Year Strategic Plan. In addition, relative to the budget, the expenditures constitute only 56.46% of revised budget, versus 62.22% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

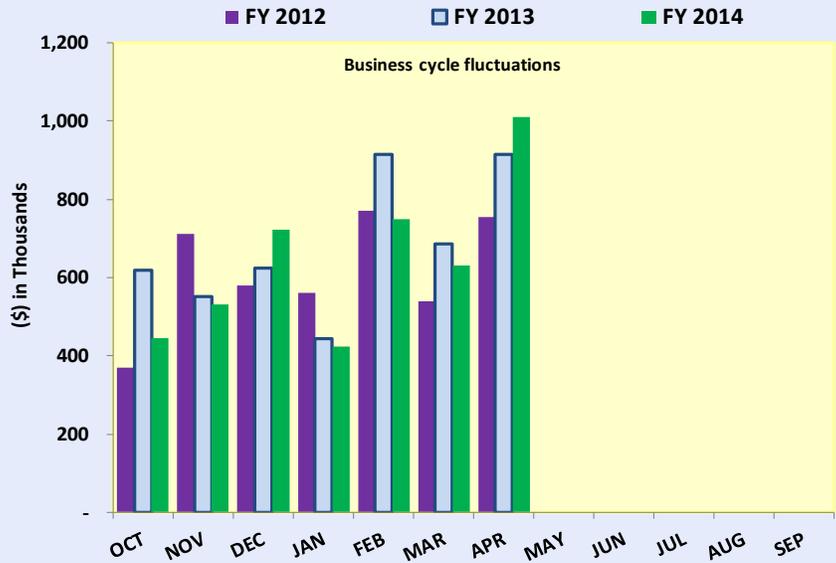
¹The anticipated use of fund balance in the amount of \$1,184,229 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$35,280 in FY 2014.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2014 AIRPORT FUND (468) REVENUES VS. FY 2013

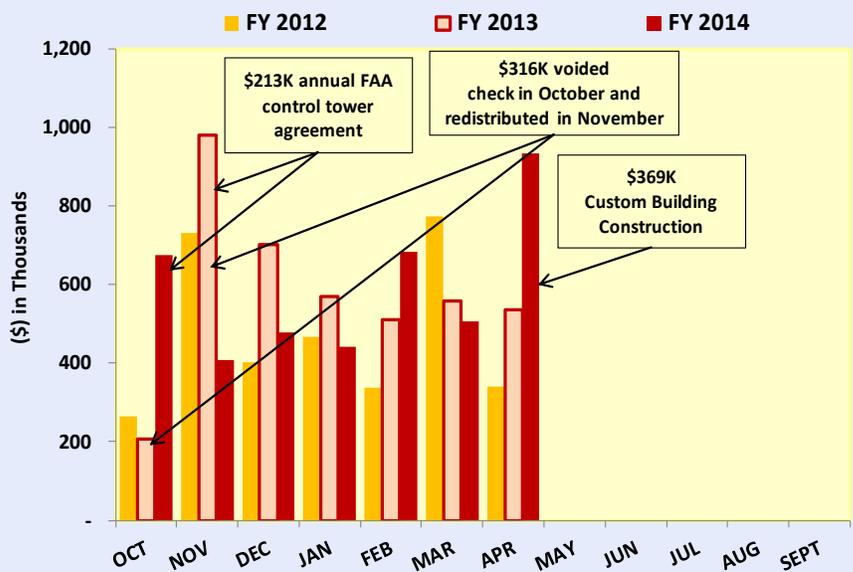
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 618,376	6.84%	\$ 444,904	3.14%
November	551,865	6.10%	530,954	3.75%
December	623,756	6.90%	721,573	5.09%
January	444,380	4.91%	424,301	2.99%
February	913,802	10.10%	748,647	5.28%
March	687,480	7.60%	630,977	4.45%
April	914,841	10.12%	1,010,599	7.13%
May	527,076	-	-	-
June	692,780	-	-	-
July	792,732	-	-	-
August	606,241	-	-	-
September	1,669,967	-	-	-
YTD	\$ 4,754,501	52.57%	\$ 4,511,954	31.83%
Appropriated/ Anticipated Fund Balance ¹			6,159,528	
Total FY 2013	\$ 9,043,297	Total Ytd FY 2014	\$ 10,671,482	75.28%



NEGATIVE As of April, the Airport Fund revenue collections year-to-date are lower than those for FY 2013 by \$242,547 or -5.1% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 31.83% of revised budget, versus 52.57% of actual annual revenues in FY 2013.

FY 2014 AIRPORT FUND (468) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 205,463	2.45%	\$ 675,156	4.76%
November	980,564	11.70%	408,681	2.88%
December	701,116	8.37%	479,368	3.38%
January	570,706	6.81%	442,846	3.12%
February	510,009	6.09%	684,110	4.83%
March	556,999	6.65%	505,473	3.57%
April	535,573	6.39%	934,375	6.59%
May	893,183	-	-	-
June	742,262	-	-	-
July	540,174	-	-	-
August	596,869	-	-	-
September	1,547,895	-	-	-
YTD	\$ 4,060,431	48.45%	\$ 4,130,008	29.13%
Total FY 2013	\$ 8,380,815	Amended Budget	\$ 14,176,311	



NEGATIVE The Airport Fund expenditures year-to-date are higher than those for FY 2013 by \$69,578 or 1.71%. Relative to the budget, the expenditures constitute only 29.13% of revised budget, versus 48.45% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

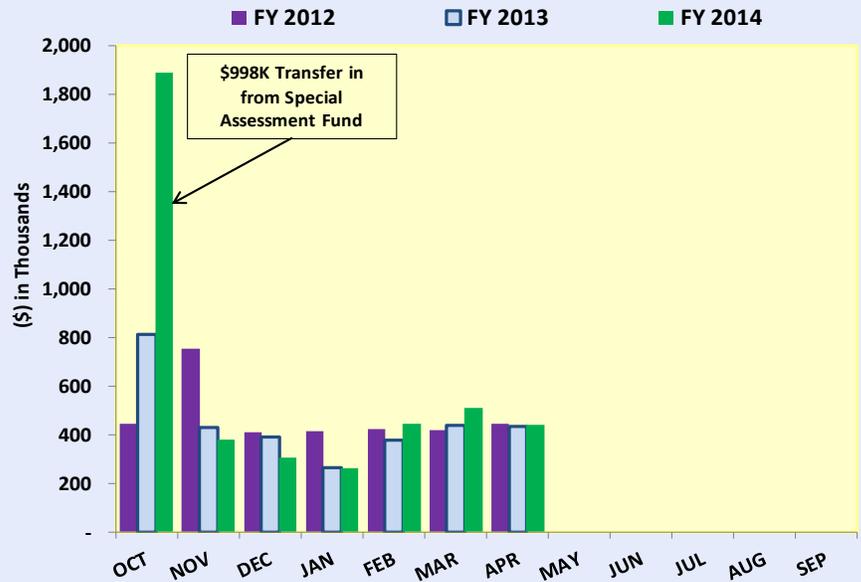
¹The anticipated use of fund balance in the amount of \$6,159,528 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$95,175 in FY 2014.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2014 STORMWATER (470) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 812,201	10.81%	\$ 1,891,393	21.84%
November	429,075	5.71%	379,338	4.38%
December	391,721	5.21%	305,339	3.53%
January	265,280	3.53%	261,631	3.02%
February	379,876	5.06%	444,680	5.13%
March	437,490	5.82%	511,560	5.91%
April	434,827	5.79%	443,112	5.12%
May	424,113	-	-	-
June	435,425	-	-	-
July	466,975	-	-	-
August	433,954	-	-	-
September	2,601,679	-	-	-
YTD	\$ 3,150,471	41.94%	\$ 4,237,054	48.92%
Appropriated/ Anticipated		1,713,715		
Fund Balance ¹				
Total FY 2013	\$ 7,512,617	Total Ytd FY 2014	\$ 5,950,768	68.71%

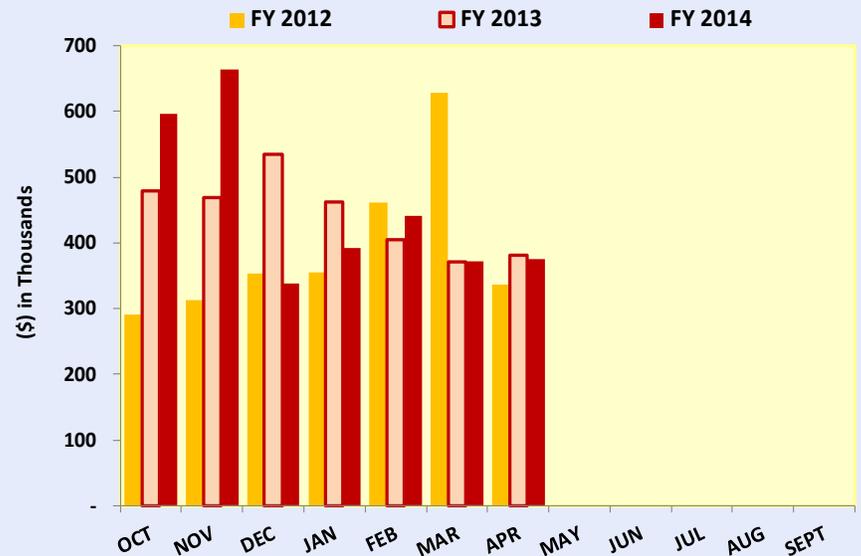


POSITIVE

As of April, the Stormwater Fund revenue collections year-to-date are higher than those for FY 2013 by \$1,086,583 or 34.49%, primarily due to a Special Assessment Fund transfer of \$998K. Relative to the budget, the revenues constitute 48.92% of revised budget, versus only 41.94% of actual annual revenues in FY 2013.

FY 2014 STORMWATER (470) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 479,189	8.23%	\$ 596,314	6.89%
November	469,789	8.07%	664,388	7.67%
December	534,181	9.18%	337,373	3.90%
January	461,583	7.93%	391,957	4.53%
February	404,730	6.95%	441,638	5.10%
March	371,861	6.39%	372,154	4.30%
April	380,555	6.54%	375,262	4.33%
May	508,050	-	-	-
June	413,275	-	-	-
July	510,170	-	-	-
August	439,733	-	-	-
September	847,650	-	-	-
YTD	\$ 3,101,888	53.29%	\$ 3,179,088	36.71%
Total FY 2013	\$ 5,820,766	Amended Budget	\$ 8,660,653	



NEGATIVE

Consistent with increased revenues, the Stormwater Fund expenditures year-to-date are slightly higher than those for FY 2013 by \$77,199 or 2.49%. In addition, relative to the budget, the expenditures constitute only 36.71% of revised budget, versus 53.29% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014.

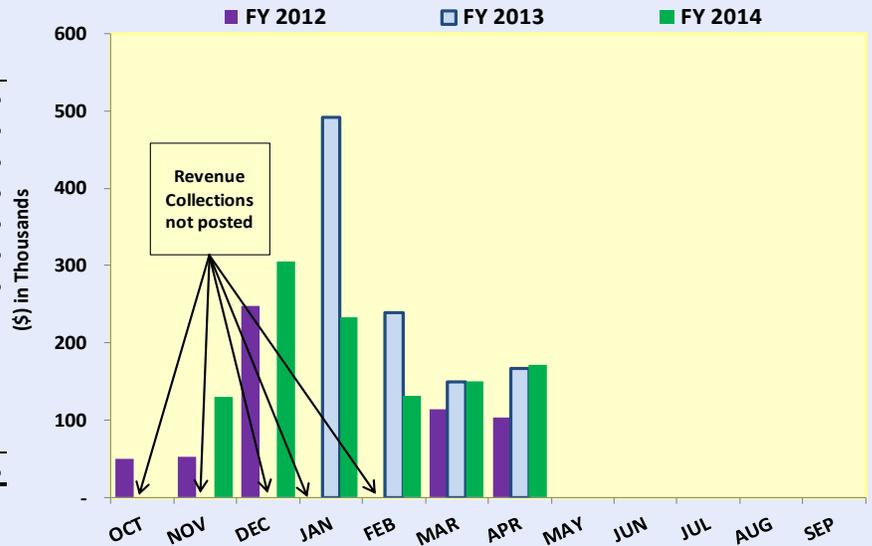
¹The anticipated use of fund balance in the amount of \$1,713,715 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$119,083 in FY 2014.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2014 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2013

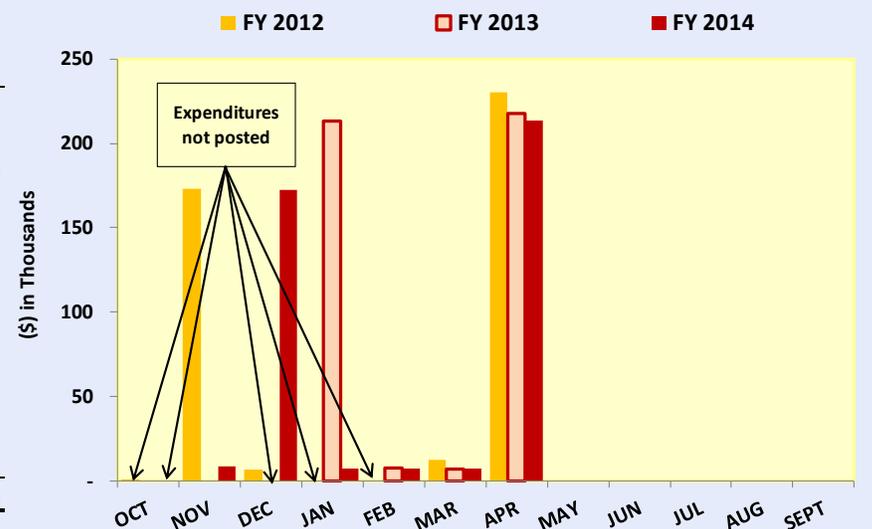
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	130,323	5.98%
December	-	0.00%	304,992	13.99%
January	492,221	17.52%	232,742	10.67%
February	238,865	8.50%	132,011	6.05%
March	149,359	5.32%	150,702	6.91%
April	166,889	5.94%	171,516	7.87%
May	237,576	-	-	-
June	454,343	-	-	-
July	162,626	-	-	-
August	136,005	-	-	-
September	772,144	-	-	-
YTD	\$ 1,047,333	37.27%	\$ 1,122,286	51.46%
Appropriated/ Anticipated Fund Balance ¹			215,712	
Total FY 2013	\$ 2,810,027		\$ 1,337,998	61.36%



POSITIVE As of April, the Cemetery Perpetual Care Fund revenue collections year-to-date are higher than those for FY 2013 by \$74,952 or 7.16%. Relative to the budget, the revenues constitute 51.46% of revised budget, versus only 37.27% of actual annual revenues in FY 2013.

FY 2014 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	8,757	0.81%
December	-	0.00%	172,146	15.86%
January	213,431	23.04%	7,459	0.69%
February	7,673	0.83%	7,429	0.68%
March	7,190	0.78%	7,285	0.67%
April	217,650	23.49%	213,523	19.67%
May	8,371	-	-	-
June	181,862	-	-	-
July	8,512	-	-	-
August	77,800	-	-	-
September	203,972	-	-	-
YTD	\$ 445,944	48.13%	\$ 416,599	38.37%
Total FY 2013	\$ 926,460		Amended Budget \$ 1,085,712	



POSITIVE The Cemetery Perpetual Care Fund expenditures year-to-date are slightly lower than those for FY 2013 by \$29,345 or -6.58%. In addition, relative to the budget, the expenditures constitute only 38.37% of revised budget, versus 48.13% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of April 30, 2014
¹The fund has an anticipated use of fund balance in the amount of \$215,712 in FY 2014.