



MONTHLY FINANCIAL REPORT

May 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 4.25% higher than FY 2012 revenues primarily due to property taxes, fines & forfeitures, administrative fees, return on investment (ROI), and fire assessments. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 2.19% from FY 2012. [Pages 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At eight months into the fiscal year, General Fund revenues of \$198,265,581 received year-to-date are higher than expenditures of \$184,414,658. Revenues are exceeding expenditures by \$13,850,922, resulting in a favorable trend. [Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending May 31, 2013, which includes adjustments to the FY 2012 year end financials.

LEGEND

	POSITIVE	- Improved compared to seasonal trends or budgetary projections.
	NEUTRAL	- Neutral as compared to seasonal trends or budgetary projections.
	NEGATIVE	- Worse than compared to seasonal trends or budgetary projections.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2013 increased at an annual rate of 2.4 percent after increasing 0.4 percent in the fourth quarter 2012.

Interest Rates:²  The Federal Open Market Committee met in April and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:³  Housing Starts in May 2013 were at a seasonally adjusted rate of 974,000. This was 6.8% above the revised April 2013 estimate of 856,000 and was 28.6% above the May 2012 rate of 325,000.

UNEMPLOYMENT RATES

National:⁴  The national jobless rate edged up in the month of May to 7.6% and was 0.1% point higher than the April 2013 rate of 7.5%.

State-wide:⁴  The number of unemployed persons in Florida for the month of May was 7.1%. This was 0.1% lower than the April 2013 rate of 7.2%.

Broward County:⁴  The Fort Lauderdale area unemployment rate for May 2013 was 5.7%, which increased 0.1% from the April 2013 rate of 5.6%.

BUILDING ACTIVITY

State-wide:³  Building Permits for May 2013 numbered 9,533 with a value of \$1.8 billion. This is an increase from the April 2013 count of 9,457 Permits with a value of \$1.7 billion.

Local:³  Miami-Fort Lauderdale-Pompano Beach area issued 2,598 Building Permits in May 2013 with a value of \$302 million. This is an increase from the April 2013 count of 2,540 Permits, but a slight decrease from the April value of \$323 million. May 2012 reported 1,602 Building Permits with an issued value of \$264 million.

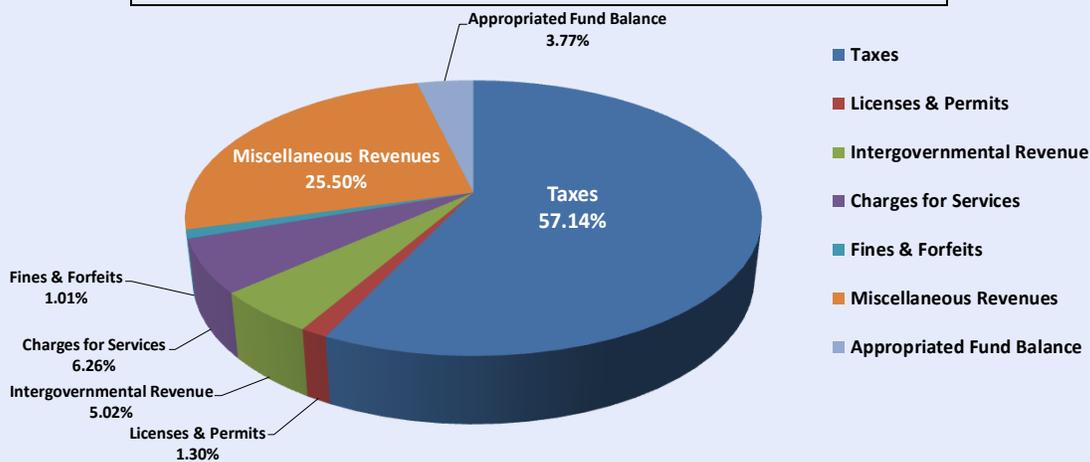
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

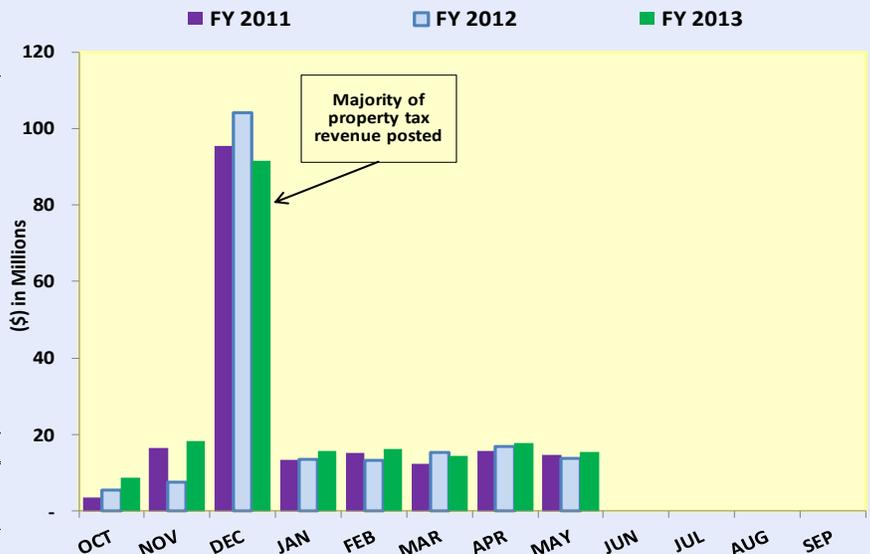
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 115,878,176	60.03%	\$ 117,720,317	57.14%
Licenses & Permits	2,888,857	1.50%	2,679,766	1.30%
Intergovernmental Revenue	10,280,546	5.33%	10,341,030	5.02%
Charges for Services	12,464,549	6.46%	12,893,062	6.26%
Fines & Forfeits	1,412,863	0.70%	2,096,420	1.01%
Miscellaneous Revenues	47,259,738	24.48%	52,534,986	25.50%
Appropriated Fund Balance	2,858,679	1.48%	7,772,816	3.77%
YTD	\$ 193,043,406	99.98%	\$ 206,038,397	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.04%
November	7,527,812	2.81%	18,232,811	6.28%
December	104,203,519	38.93%	91,570,619	31.54%
January	13,657,972	5.10%	15,814,316	5.45%
February	13,326,046	4.98%	16,196,817	5.58%
March	15,349,967	5.74%	14,431,900	4.97%
April	16,866,866	6.30%	17,827,549	6.14%
May	13,832,785	5.17%	15,365,448	5.29%
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 190,184,727	71.06%	\$ 198,265,581	68.29%
Appropriated Fund Balance ¹	2,858,679	-	7,772,816	-
Total	Total Ytd			
FY 2012	\$ 267,635,302	FY 2013	\$ 206,038,397	



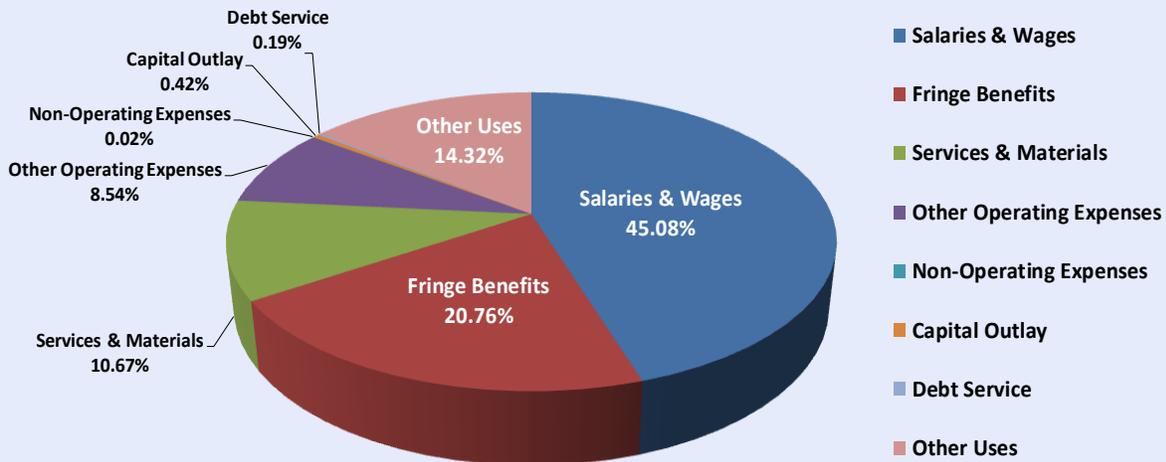
POSITIVE FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$8,080,853 or 4.25%, primarily due to an increase of 2.28% in property tax revenue received, 65.70% increase in fines & forfeitures and 27.04% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 68.29% of revised budget, versus 71.06% of actual annual revenue in FY 2012.

¹The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,816 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

EXPENDITURE ANALYSIS

GENERAL FUND EXPENDITURES YEAR-TO-DATE

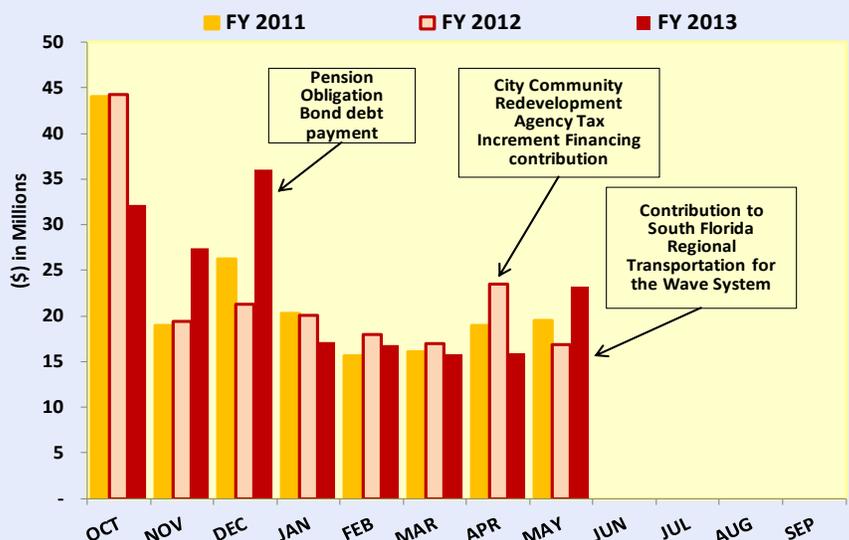
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 83,791,075	46.43%	\$ 83,139,453	45.08%
Fringe Benefits	59,844,879	33.16%	38,294,161	20.76%
Services & Materials	18,456,157	10.23%	19,671,796	10.67%
Other Operating Expenses	12,511,896	6.93%	15,756,940	8.54%
Non-Operating Expenses	31,287	0.02%	34,463	0.02%
Capital Outlay	54,593	0.03%	772,392	0.42%
Debt Service	-	0.00%	351,167	0.19%
Other Uses	5,775,788	3.20%	26,394,287*	14.32%
YTD	\$ 180,465,675	100.00%	\$ 184,414,658	100.00%



Note: *Annual pension payments were posted in October for the year in order to maximize interest savings.

FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.78%
November	19,442,650	7.26%	27,378,021	10.04%
December	21,321,380	7.97%	36,006,658	13.20%
January	20,109,368	7.51%	17,183,672	6.30%
February	17,965,504	6.71%	16,757,871	6.15%
March	17,002,982	6.35%	15,858,927	5.82%
April	23,519,033	8.79%	15,875,400	5.82%
May	16,841,628	6.29%	23,236,367	8.52%
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
YTD	\$ 180,465,675	67.43%	\$ 184,414,658	67.63%
Total FY 2012	\$ 267,635,302			



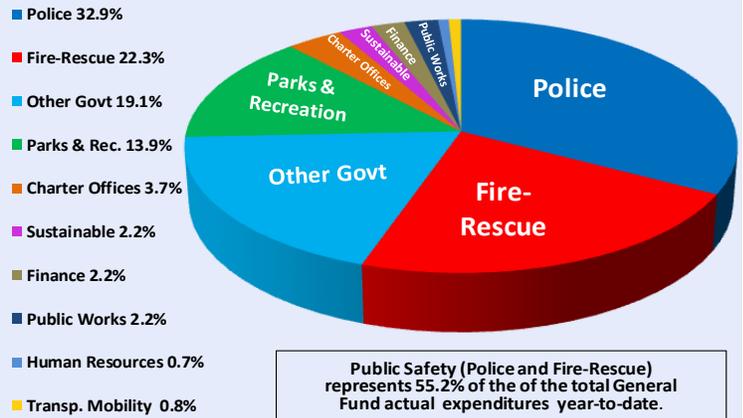
NEGATIVE Year-to-date expenditures are higher than those for FY 2012 by \$3,948,984 or 2.19%. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute 67.63% of revised budget, versus only 67.43% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD ¹	% of Budget Spent
Police	\$ 91,046,758	\$ 60,585,092	66.54%
Fire-Rescue	65,932,984	41,070,078	62.29%
Other Government*	41,857,254	35,127,222	83.92%
Parks & Recreation	39,572,644	25,462,266	64.34%
Charter Offices	10,797,656	6,909,201	63.99%
Sustainable Dev.	6,480,862	4,113,877	63.48%
Finance	6,749,138	4,161,128	61.65%
Public Works	5,729,337	4,148,598	72.41%
Human Resources	2,126,758	1,299,712	61.11%
Transportation Mobility	2,382,571	1,537,483	64.53%
Total	\$ 272,675,963	\$ 184,414,658	67.63%

Percent of General Fund Actual Expenditures Year-To-Date



*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

¹The General Fund expenditures were higher than those for FY 2012 by 3,948,984 or 2.19%.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2013 overtime expenditures year-to-date were lower than those for FY 2012 by 8.0%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$404,816 eligible year to date. A portion of the overtime for November and December was related to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	2,493,258	70.79%
Fire-Rescue	1,936,700	1,536,069	842,469	54.85%
Parks & Recreation	267,506	216,435	201,575	93.13%
Public Works	80,270	26,500	10,832	40.88%
Administrative	15,905	21,300	9,929	46.62%
Sustainable Development	1,857	2,500	4,420	176.81%
Total	\$ 6,674,012	\$ 5,324,782	\$ 3,562,484	66.90%

OVERALL FUND PERFORMANCE

POSITIVE*

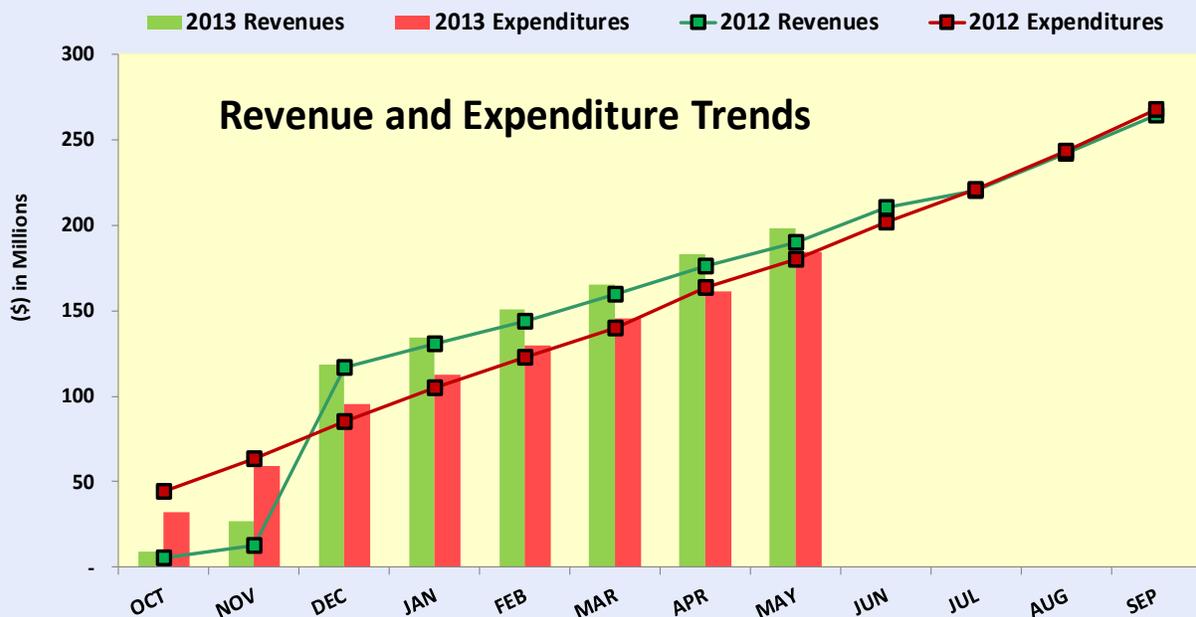
FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	14,431,900	15,858,927	(1,427,027)
April	17,827,549	15,875,400	1,952,149
May	15,365,448	23,236,367	(7,870,919)
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$198,265,581	\$184,414,658	\$ 13,850,922
<i>Planned Use of Fund Balance</i>	<i>7,772,816</i>	-	<i>7,772,816</i>
Total	\$206,038,397	\$184,414,658	\$ 21,623,739

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$8,080,853 and are ahead of the same period last year by 4.25%. This is primarily due to property taxes, fines and forfeitures, taxes, administrative fees, return on investment, and higher year-to-date collections for Fire Assessments.

NEGATIVE Expenses for FY 2013 are \$3,948,984 or 2.19% higher than FY 2012. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



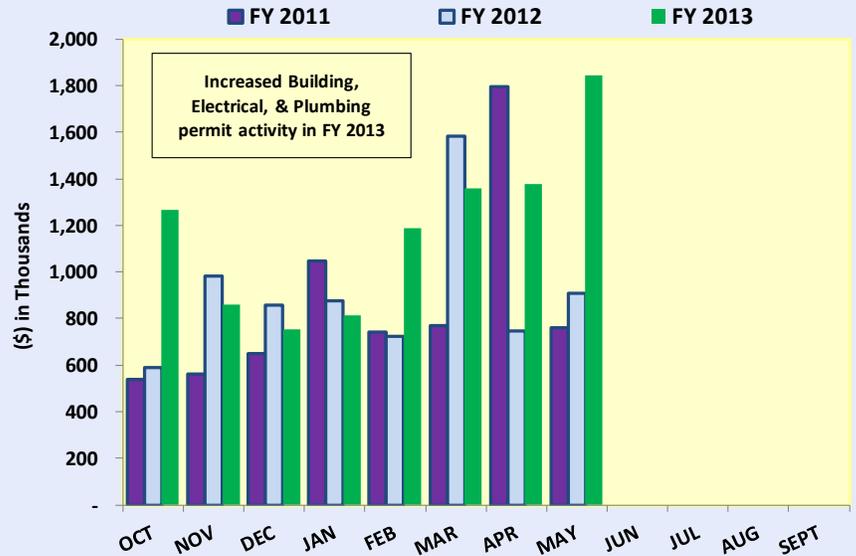
*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504	6.06%	1,189,108	10.68%
March	1,583,161	13.25%	1,357,750	12.19%
April	747,856	6.26%	1,377,955	12.38%
May	906,979	7.59%	1,843,328	16.56%
June	805,102	-	-	-
July	816,068	-	-	-
August	1,292,883	-	-	-
September	1,765,988	-	-	-
YTD	\$ 7,267,987	60.83%	\$ 9,461,261	84.98%
Appropriated Fund Balance ¹	-	-	219,788	-
Total FY 2012	\$ 11,948,028		Total Ytd FY 2013 \$ 9,681,049	

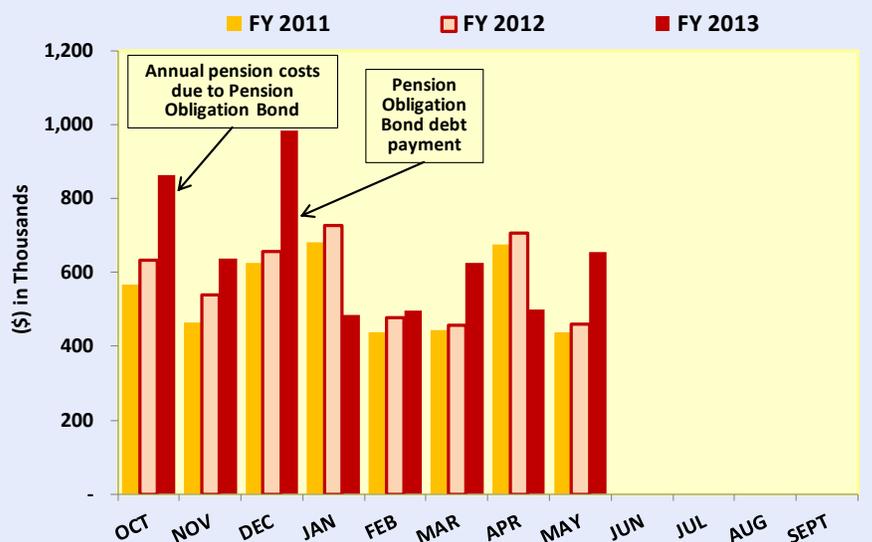


POSITIVE

As of May FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$2,193,274 or 30.18%, due to permit activity, which has increased at a rate of 30.1%. Relative to the budget, the revenues constitute 84.98% of revised budget, versus only 60.83% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	10.42%	484,641	5.96%
February	476,130	6.83%	495,580	6.10%
March	457,653	6.56%	626,696	7.71%
April	707,177	10.14%	500,289	6.16%
May	459,535	6.59%	653,783	8.04%
June	604,124	-	-	-
July	732,161	-	-	-
August	442,932	-	-	-
September	538,787	-	-	-
YTD	\$ 4,658,039	66.77%	\$ 5,244,569	64.53%
Total FY 2012	\$ 6,976,043			



NEGATIVE

Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$586,530 or 12.59%.² Relative to the budget, the expenditures constitute only 64.53% of revised budget, versus 66.77% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

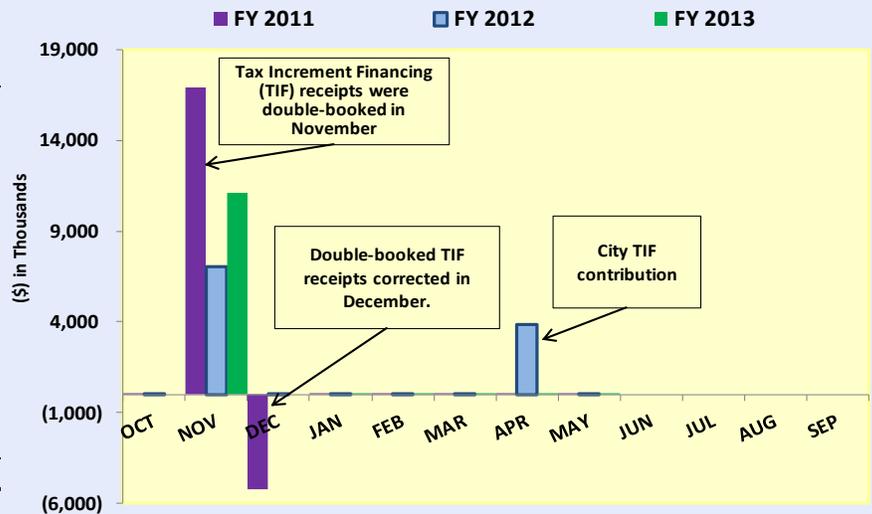
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment made in the month of October.

CRA FUND PERFORMANCE

POSITIVE*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060	0.40%	18,455	0.16%
April	3,880,964	34.03%	3,420	0.03%
May	45,060	0.40%	1,403	0.01%
June	45,060	-	-	-
July	45,060	-	-	-
August	45,060	-	-	-
September	71,488	-	-	-
YTD	\$ 11,199,286	98.19%	\$ 11,148,820	99.02%
Appropriated Fund Balance ¹	-		138,981	
Total FY 2012	\$ 11,405,954	Total Ytd FY 2013	\$ 11,287,801	

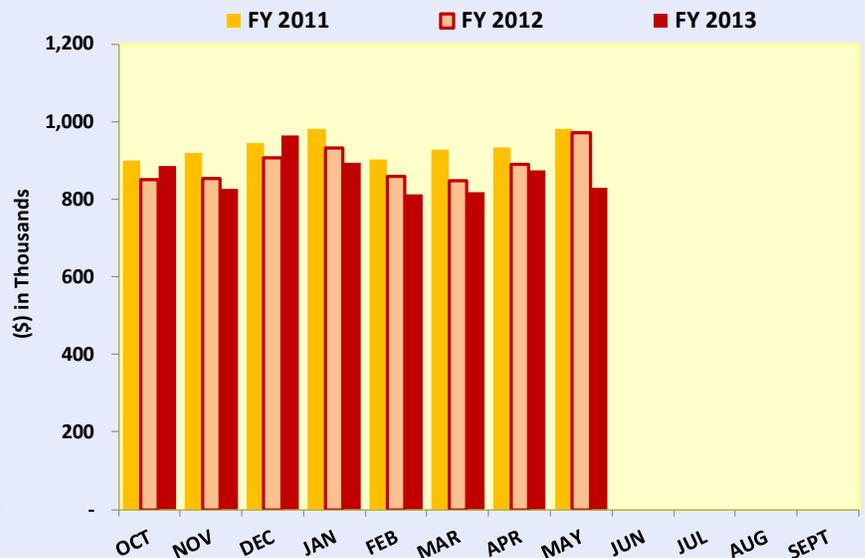


NEUTRAL

As of May FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$50,465 or -0.45%, which is primarily due to \$543K debt payment in FY 2012. Relative to the budget, the revenues constitute 99.02% of revised budget, versus only 98.19% of actual annual revenue in FY 2012.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728	7.88%	811,705	7.21%
March	847,920	7.79%	817,257	7.26%
April	889,625	8.17%	873,237	7.76%
May	972,497	8.94%	829,913	7.37%
June	949,544	-	-	-
July	931,589	-	-	-
August	972,273	-	-	-
September	921,010	-	-	-
YTD	\$ 7,108,465	65.32%	\$ 6,901,141	61.30%
Total FY 2012	\$ 10,882,880			



POSITIVE

The Community Redevelopment Agency Fund expenditures year-to-date were slightly lower than those for FY 2012 by \$207,324 or -2.92%. In addition, relative to the budget, the expenditures constitute only 61.30% of revised budget, versus 65.32% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

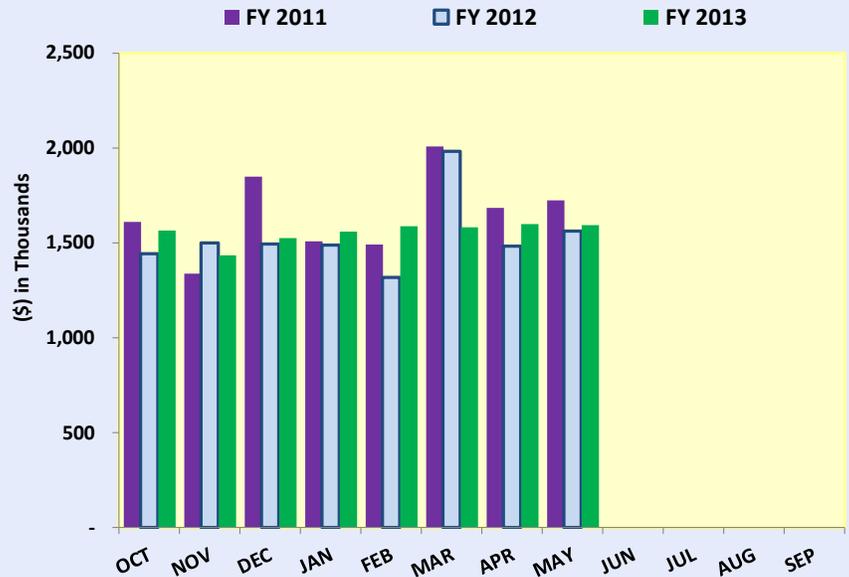
¹The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659	6.96%	1,583,278	7.58%
March	1,980,085	10.49%	1,578,472	7.55%
April	1,482,312	7.85%	1,596,825	7.64%
May	1,563,304	8.28%	1,594,119	7.63%
June	1,708,170	-	-	-
July	1,428,664	-	-	-
August	1,531,399	-	-	-
September	1,948,869	-	-	-
YTD	\$ 12,262,146	64.95%	\$ 12,425,721	59.46%
Appropriated Fund Balance ¹			1,746,215	
Total FY 2012	\$ 18,879,248	Total Ytd FY 2013	\$ 14,171,936	

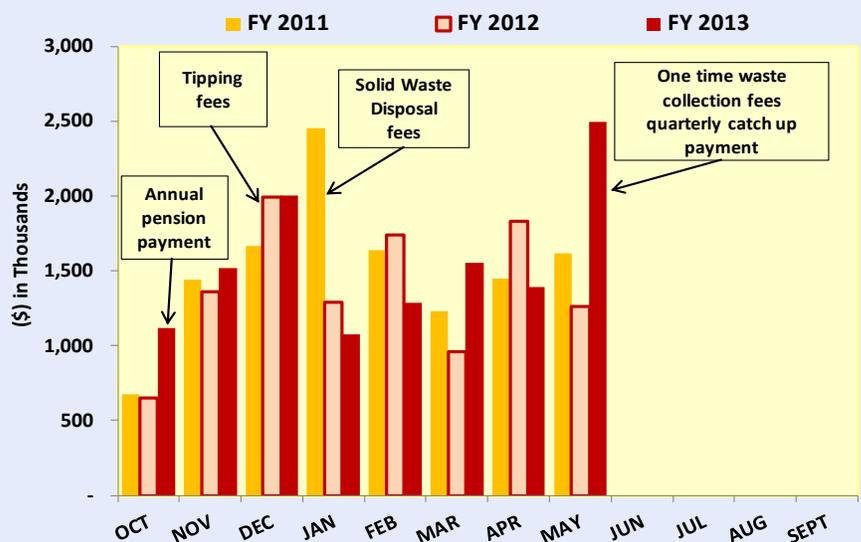


POSITIVE

As of May FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$163,575 or 1.33%. Relative to the budget, the revenues constitute only 59.46% of revised budget, versus 64.95% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895	9.23%	1,283,609	6.14%
March	958,027	5.07%	1,553,105	7.43%
April	1,833,674	9.71%	1,389,921	6.65%
May	1,259,488	6.67%	2,494,010	11.94%
June	1,683,582	-	-	-
July	1,852,400	-	-	-
August	1,162,316	-	-	-
September	3,106,454	-	-	-
YTD	\$ 11,088,343	58.69%	\$ 12,435,039	59.51%
Total FY 2012	\$ 18,893,094			



NEGATIVE

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$1,346,695 or 12.15%. In addition, relative to the budget, the expenditures constitute 59.51% of revised budget, versus only 58.69% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

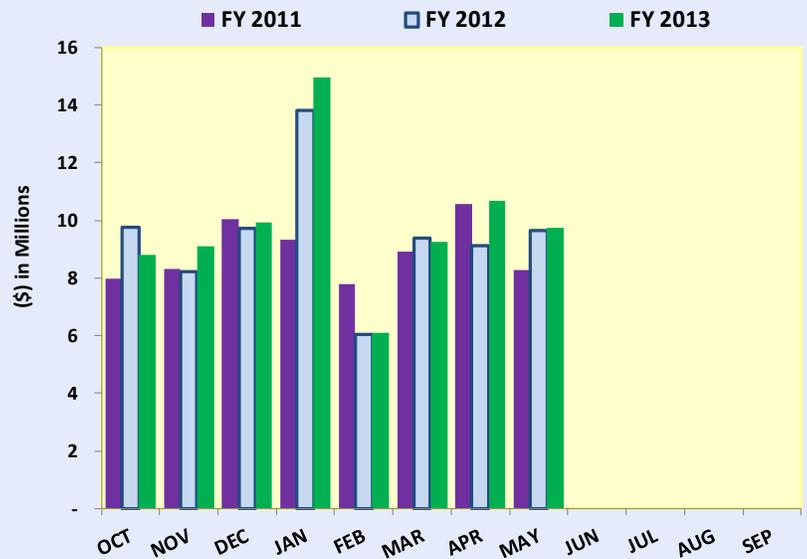
¹The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

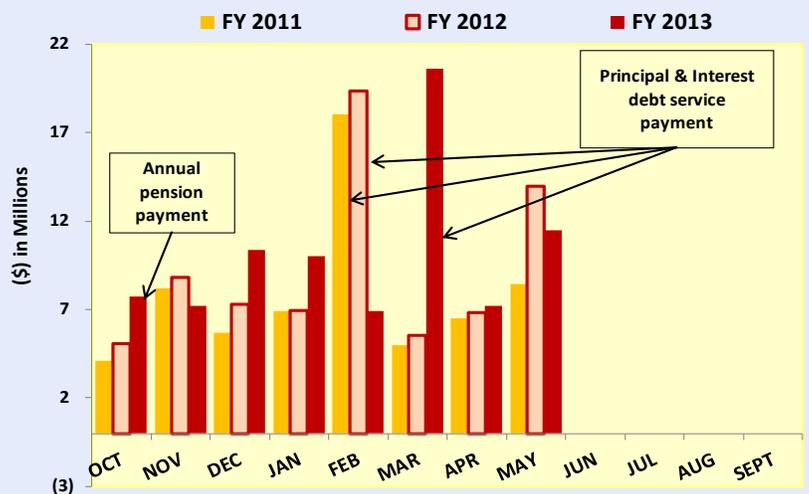
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.31%
November	8,224,158	7.26%	9,111,786	6.54%
December	9,727,512	8.58%	9,939,511	7.14%
January	13,821,468	12.19%	14,950,112	10.73%
February	6,030,719	5.32%	6,104,544	4.38%
March	9,369,701	8.27%	9,253,356	6.64%
April	9,129,346	8.05%	10,670,724	7.66%
May	9,654,673	8.52%	9,751,039	7.00%
June	9,543,137	-	-	-
July	9,027,415	-	-	-
August	9,653,308	-	-	-
September	9,404,838	-	-	-
YTD	\$ 75,715,870	66.80%	\$ 78,576,304	56.41%
Appropriated Fund Balance ¹	-	-	20,322,896	-
Total FY 2012	\$ 113,344,568		Total FY 2013	\$ 98,899,200



POSITIVE As of May FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$2,860,435 or 3.78%. Relative to the budget, the revenues constitute only 56.41% of revised budget, versus 66.80% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.60%
November	8,802,549	7.60%	7,193,719	5.18%
December	7,319,924	6.32%	10,371,010	7.47%
January	6,921,369	5.97%	10,049,396	7.24%
February	19,377,055	16.73%	6,898,870	4.97%
March	5,531,016	4.77%	20,646,826	14.88%
April	6,827,986	5.89%	7,240,256	5.22%
May	13,973,736	12.06%	11,509,015	8.30%
June	6,800,051	-	-	-
July	3,660,916	-	-	-
August	20,359,385	-	-	-
September	11,189,928	-	-	-
YTD	\$ 73,843,505	63.74%	\$ 81,675,346	58.87%
Total FY 2012	\$ 115,853,785			



NEGATIVE Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$7,831,841 or 10.61%, primarily due to an increase for funding in capital improvement projects. Relative to the budget, the expenditures constitute only 58.87% of revised budget, versus 63.74% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

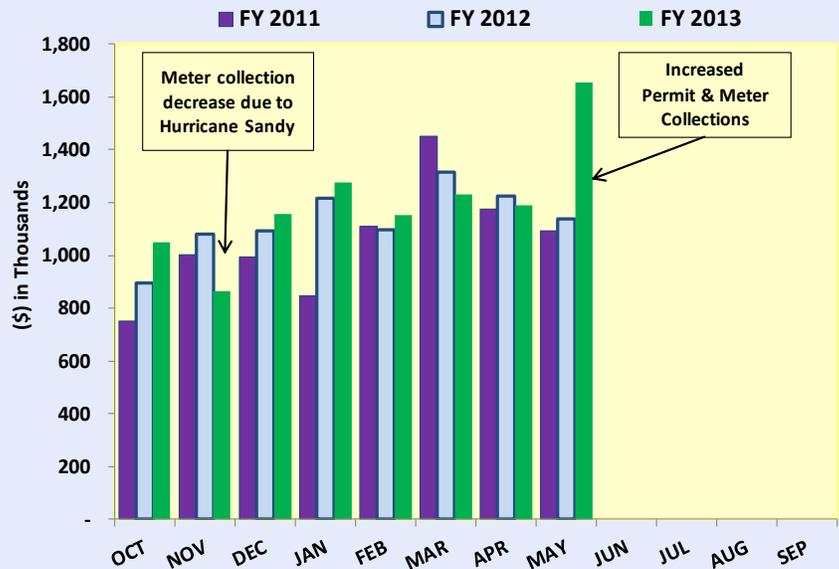
¹The fund has planned the use of fund balance in the amount of \$20,322,896 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

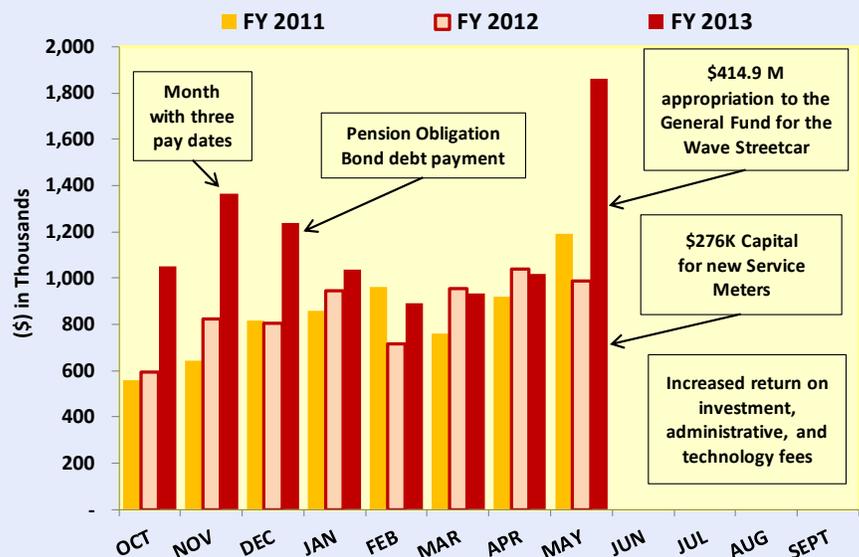
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.36%
November	1,078,604	8.26%	862,642	4.40%
December	1,092,538	8.37%	1,155,277	5.89%
January	1,216,715	9.32%	1,277,711	6.52%
February	1,096,732	8.40%	1,154,240	5.89%
March	1,315,650	10.08%	1,229,733	6.27%
April	1,226,228	9.39%	1,190,507	6.07%
May	1,138,449	8.72%	1,655,941	8.45%
June	786,875	-	-	-
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
YTD	\$ 9,060,144	69.40%	\$ 9,575,902	48.86%
Appropriated Fund Balance ¹		5,763,496		
Total FY 2012		Total Ytd FY 2013		
\$ 13,054,599		\$ 15,339,398		



POSITIVE As of May FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 by \$515,758 or 5.69%. In addition, relative to the budget, the revenues constitute only 48.86% of revised budget, versus 69.4% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.36%
November	825,871	6.86%	1,365,095	6.96%
December	804,056	6.68%	1,239,497	6.32%
January	943,889	7.84%	1,036,165	5.29%
February	714,976	5.94%	893,066	4.56%
March	953,145	7.92%	935,751	4.77%
April	1,039,912	8.64%	1,016,973	5.19%
May	988,619	8.21%	1,862,449	9.50%
June	778,805	-	-	-
July	840,310	-	-	-
August	703,414	-	-	-
September	2,852,765	-	-	-
YTD	\$ 6,863,286	57.01%	\$ 9,400,470	47.96%
Total FY 2012		\$ 12,038,581		



NEGATIVE Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$2,537,184 or 36.97%, primarily due to higher administrative fees, the annual pension payment made in the month of October, and the transfer for the Wave Streetcar to the General Fund.² In addition, relative to the budget, the expenditures constitute only 47.96% of revised budget, versus 57.01% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$5,763,496 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

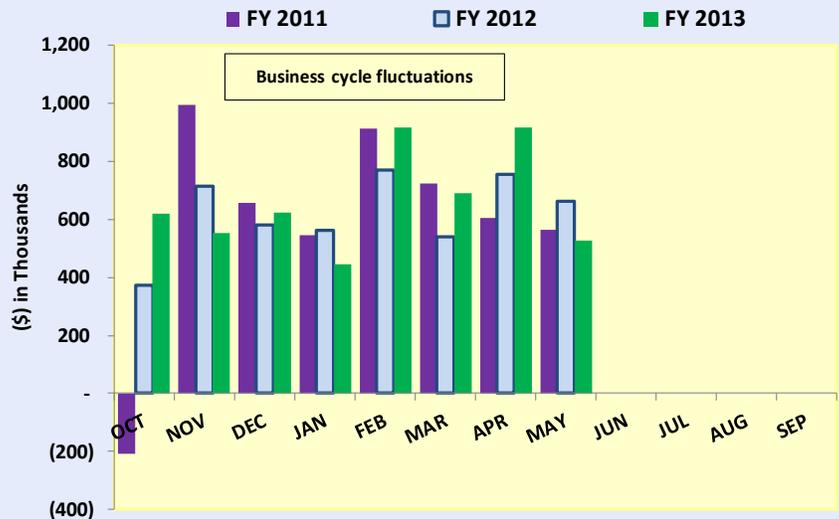
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

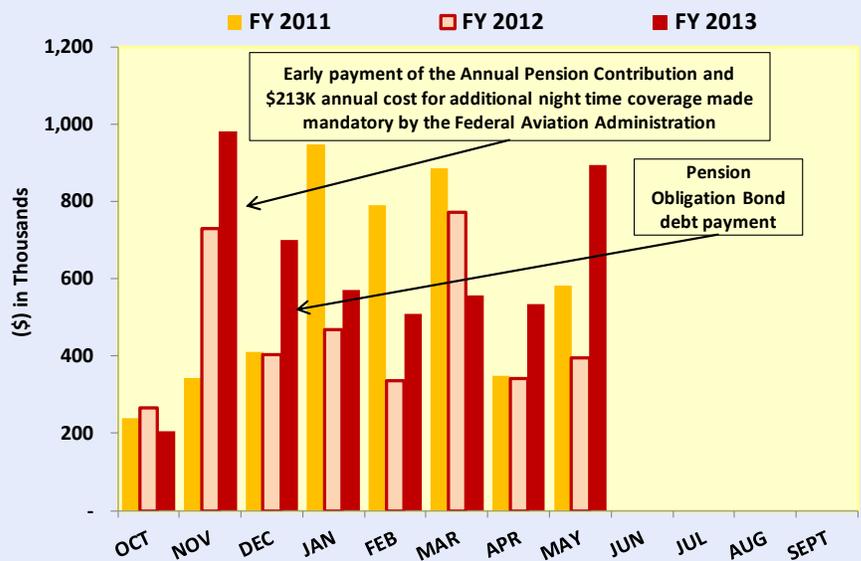
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	6.41%
November	713,136	8.33%	551,865	5.72%
December	579,176	6.77%	623,756	6.47%
January	562,057	6.57%	444,380	4.61%
February	770,518	9.00%	913,802	9.47%
March	540,693	6.32%	687,480	7.13%
April	755,403	8.83%	914,841	9.48%
May	662,139	7.74%	527,076	5.46%
June	539,072	-	-	-
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
YTD	\$ 4,953,658	57.89%	\$ 5,281,577	54.76%
Appropriated Fund Balance ¹			2,661,450	
Total FY 2012	\$ 8,556,857	Total Ytd FY 2013	\$ 7,943,027	



POSITIVE As of May FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$327,919 or 6.62% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 54.76% of revised budget, versus 57.89% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	2.13%
November	730,253	9.81%	980,564	10.17%
December	403,201	5.42%	701,116	7.27%
January	467,428	6.28%	570,706	5.92%
February	336,764	4.52%	510,009	5.29%
March	772,831	10.38%	556,999	5.77%
April	341,073	4.58%	535,573	5.55%
May	395,960	5.32%	893,183	9.26%
June	486,686	-	-	-
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
YTD	\$ 3,713,049	49.87%	\$ 4,953,614	51.36%
Total FY 2012	\$ 7,445,003			



NEGATIVE Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$1,240,565 or 33.41%, primarily due to the annual pension payment.² Relative to the budget, the expenditures constitute 51.36% of revised budget, versus only 49.87% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$2,661,450 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

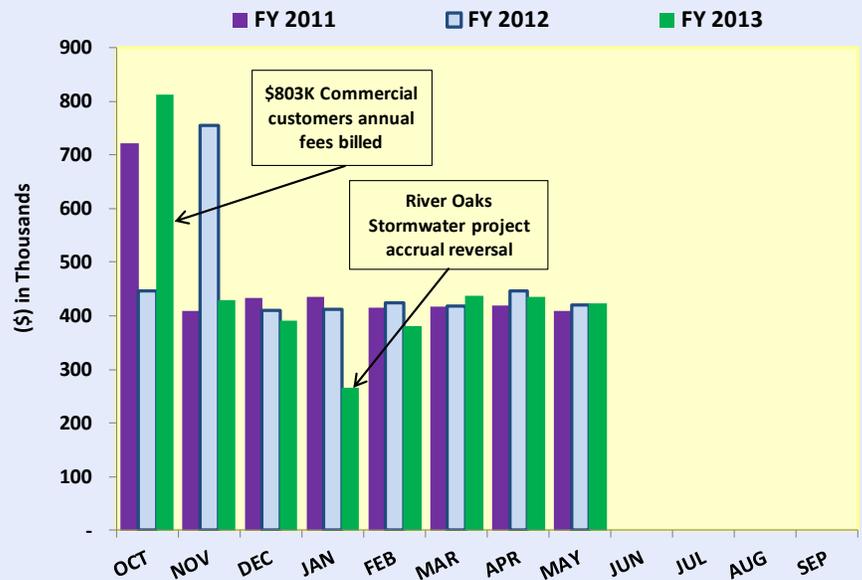
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

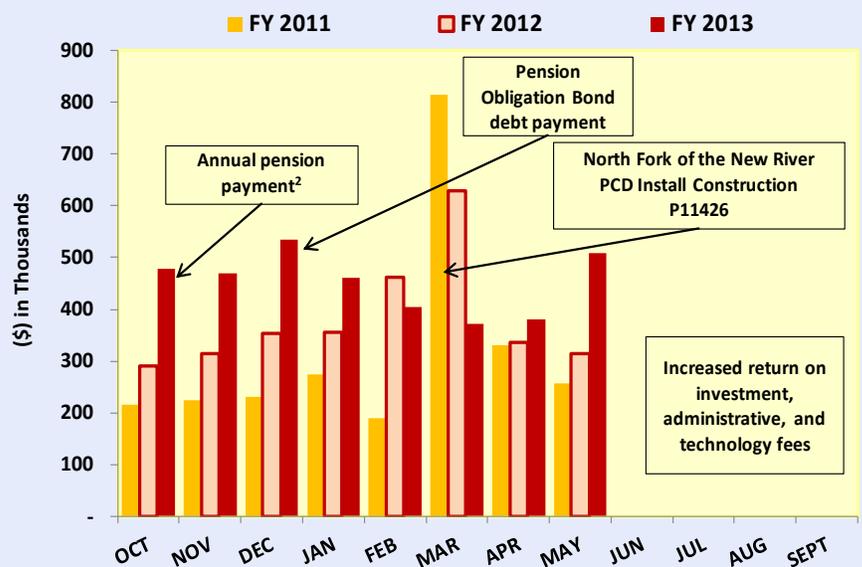
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.79%
November	754,655	13.27%	429,075	4.64%
December	410,026	7.21%	391,721	4.24%
January	413,123	7.27%	265,280	2.87%
February	424,898	7.47%	379,876	4.11%
March	418,555	7.36%	437,490	4.73%
April	445,688	7.84%	434,827	4.70%
May	419,251	7.37%	424,113	4.59%
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
YTD	\$ 3,732,192	65.64%	\$ 3,574,584	38.67%
Appropriated Fund Balance ¹	-	-	3,455,866	-
Total FY 2012	\$ 5,685,988	Total Ytd FY 2013	\$ 7,030,450	



NEGATIVE As of May FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$157,608 or -4.22%, primarily due to an accrual reversal of \$115K for the River Oaks Stormwater project. Relative to the budget, the revenues constitute only 38.67% of revised budget, versus 65.64% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.18%
November	313,248	6.16%	469,789	5.08%
December	353,498	6.96%	534,181	5.78%
January	355,546	7.00%	461,583	4.99%
February	461,780	9.09%	404,730	4.38%
March	628,832	12.37%	371,861	4.02%
April	335,847	6.61%	380,555	4.12%
May	314,300	6.18%	508,050	5.50%
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
YTD	\$ 3,053,925	60.09%	\$ 3,609,938	39.05%
Total FY 2012	\$ 5,081,970			



NEGATIVE As of May FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$556,013 or 18.21%. In addition, relative to the budget, the expenditures constitute only 39.05% of revised budget, versus 60.09% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,455,866 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

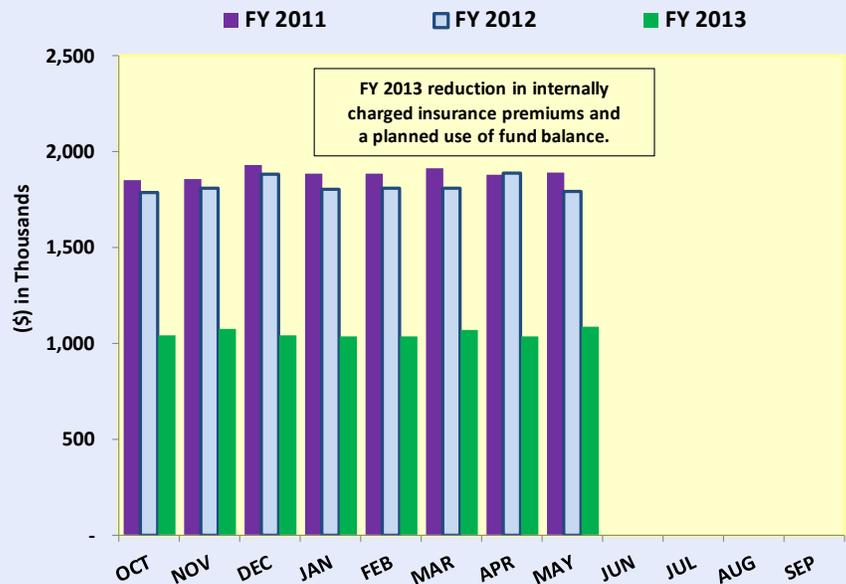
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

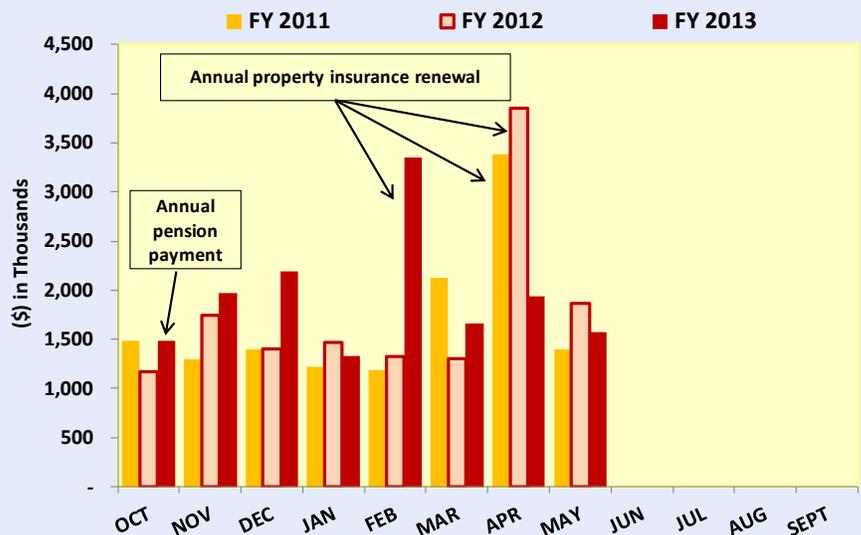
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.36%
February	1,808,936	8.96%	1,037,633	4.35%
March	1,812,205	8.97%	1,070,489	4.49%
April	1,891,349	9.37%	1,035,294	4.34%
May	1,790,802	8.87%	1,088,412	4.57%
June	548,105	-	-	-
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
YTD	\$ 14,583,235	72.21%	\$ 8,434,240	35.38%
Appropriated Fund Balance ¹		11,122,795		
Total FY 2012	\$ 20,195,081		Total Ytd FY 2013	\$ 19,557,035



NEGATIVE As of May FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$6,148,995 or -42.16%. However, relative to the budget, the revenues constitute only 35.38% of revised budget, versus 72.21% of actual annual revenue in FY 2012.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	7.95%	1,334,435	5.60%
February	1,326,283	7.20%	3,347,613	14.04%
March	1,300,490	7.06%	1,661,959	6.97%
April	3,852,906	20.90%	1,933,126	8.11%
May	1,862,385	10.10%	1,577,952	6.62%
June	407,970	-	-	-
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
YTD	\$ 14,115,076	76.58%	\$ 15,499,695	65.02%
Total FY 2012	\$ 18,431,415			



NEGATIVE As of May FY 2013, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$1,384,619 or 9.81%, due to higher administrative fees and the annual pension payment made in the month of October.² Relative to budget, the expenditures constitute only 65.02% of revised budget, versus 76.58% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$11,122,795 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

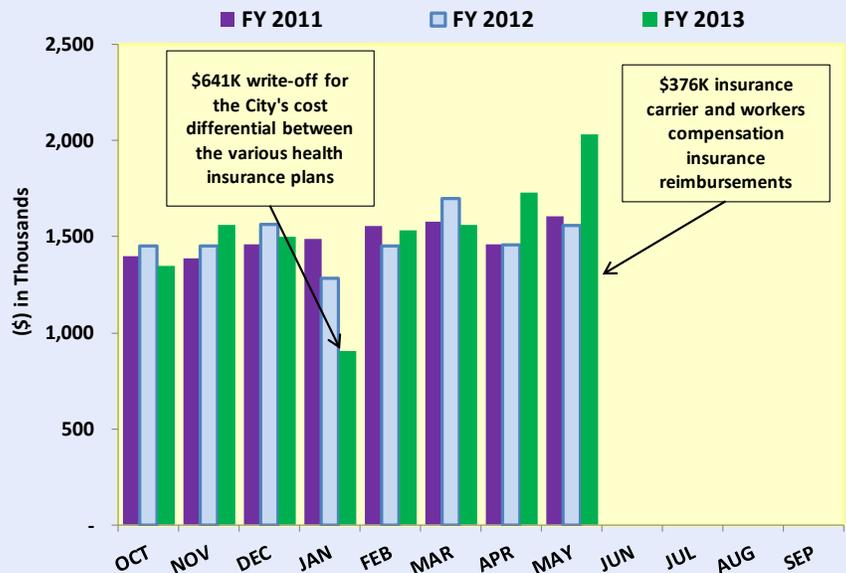
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471	7.96%	1,532,878	7.74%
March	1,696,880	9.30%	1,560,346	7.88%
April	1,458,685	8.00%	1,730,290	8.74%
May	1,559,076	8.55%	2,031,532	10.26%
June	1,708,889	-	-	-
July	1,356,989	-	-	-
August	1,538,895	-	-	-
September	1,723,971	-	-	-
YTD	\$ 11,914,647	65.31%	\$ 12,172,585	61.49%
Appropriated Fund Balance ¹	2,585,426			
Total FY 2012	\$ 18,243,391		Total Ytd FY 2013	\$ 14,758,011

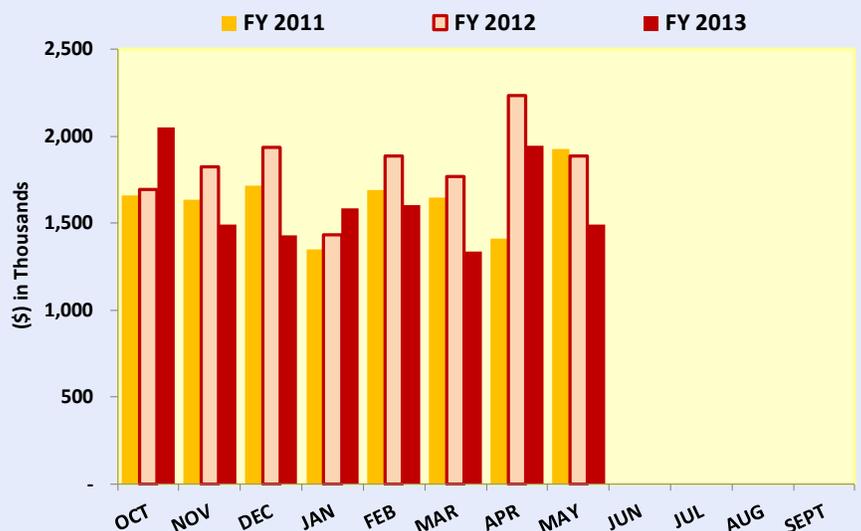


POSITIVE

As of May FY 2013, the Self-Insured Health Fund revenue collections year-to-date were higher than those for FY 2012 by \$257,938 or 2.16%, primarily due to insurance carrier and workers compensation insurance reimbursements. Relative to the budget, the revenues constitute only 61.49% of revised budget, versus 65.31% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	7.74%	1,338,724	6.76%
April	2,232,160	9.76%	1,941,536	9.81%
May	1,888,513	8.26%	1,488,636	7.52%
June	1,807,352	-	-	-
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
YTD	\$ 14,666,281	64.12%	\$ 12,931,751	65.32%
Total FY 2012	\$ 22,873,264			



POSITIVE

As of May FY 2013, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$1,734,530 or 11.83%. In addition, relative to the budget, the expenditures constitute 65.32% of revised budget, versus only 64.12% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

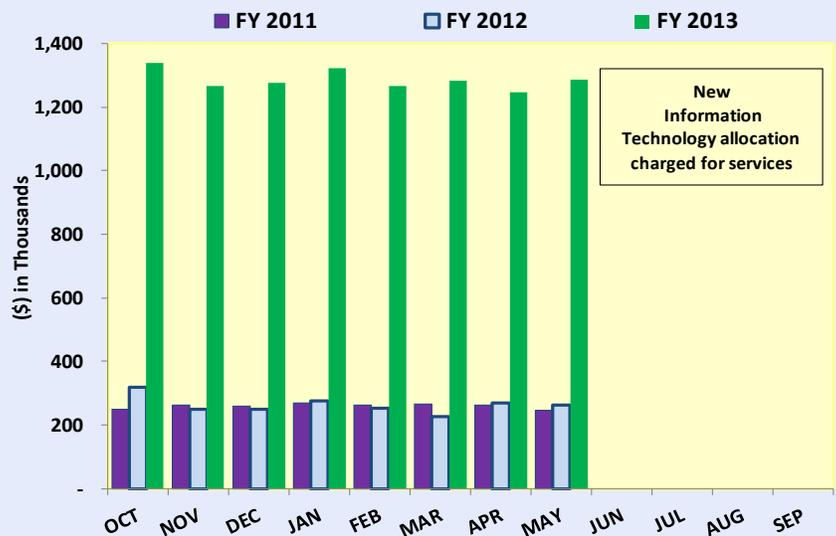
¹The fund has planned the use of fund balance in the amount of \$2,585,426 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

Month	% of FY 2012		% of FY 2013	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.45%
November	249,853	7.82%	1,265,542	7.99%
December	248,451	7.77%	1,274,852	8.05%
January	276,851	8.66%	1,322,970	8.36%
February	253,627	7.94%	1,266,502	8.00%
March	227,768	7.13%	1,281,636	8.10%
April	269,359	8.43%	1,247,290	7.88%
May	264,114	8.26%	1,285,639	8.12%
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
YTD	\$ 2,108,539	65.97%	\$ 10,282,045	64.95%
Appropriated Fund Balance ¹	-	-	247,947	-
Total FY 2012	\$ 3,196,134			
Total Ytd FY 2013			\$ 10,529,992	

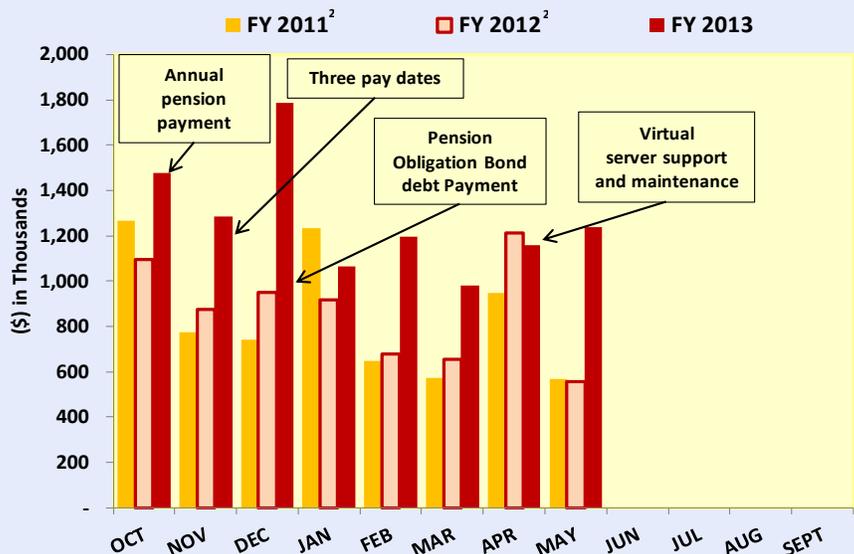


POSITIVE

As of May FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$8,173,506 or 387.64%. This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 64.95% of revised budget, versus 65.97% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	% of FY 2012		% of FY 2013	
	FY 2012 ² Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.33%
November	875,019	8.22%	1,283,144	8.11%
December	952,302	8.95%	1,788,933	11.30%
January	918,220	8.63%	1,063,709	6.72%
February	678,058	6.37%	1,195,718	7.55%
March	654,081	6.15%	979,267	6.19%
April	1,211,861	11.39%	1,159,610	7.33%
May	557,318	5.24%	1,240,460	7.84%
June	748,993	-	-	-
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
YTD	\$ 6,943,646	65.26%	\$ 10,187,077	64.35%
Total FY 2012	\$ 10,639,915			



NEGATIVE

The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$3,243,431 or 46.71%, primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute only 64.35% of revised budget, versus 65.26% of actual annual expenditures in FY 2012.² Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$247,947 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

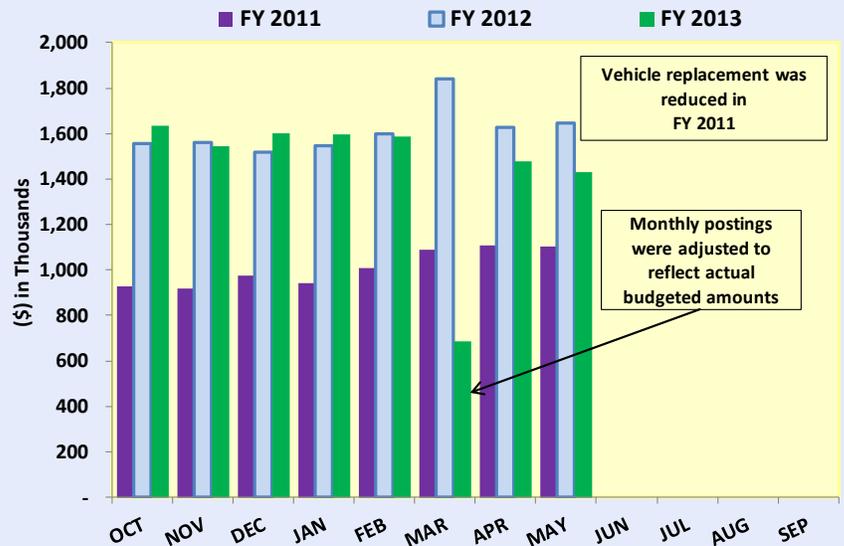
²The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

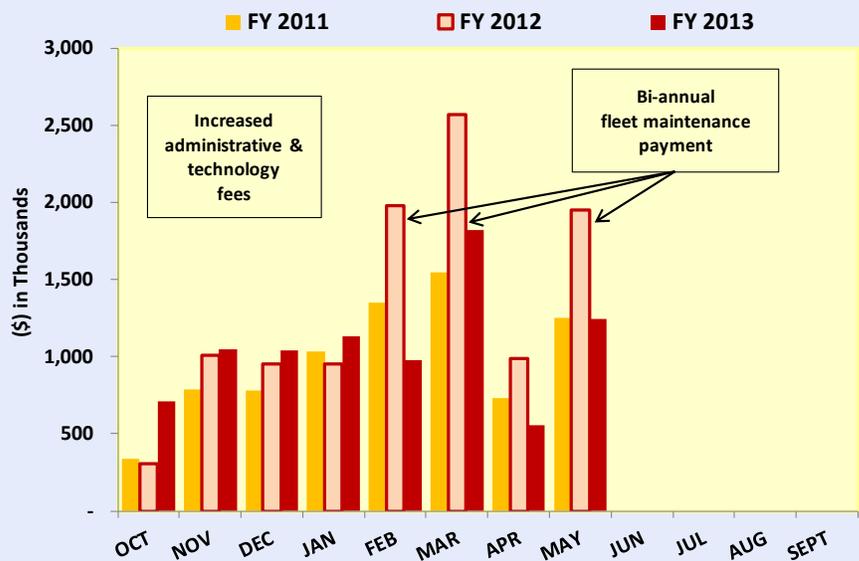
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.75%
March	1,841,409	7.38%	684,436	3.34%
April	1,627,679	6.53%	1,476,485	7.21%
May	1,645,973	6.60%	1,429,787	6.98%
June	1,557,592	-	-	-
July	1,547,520	-	-	-
August	1,624,056	-	-	-
September	2,005,756	-	-	-
YTD	\$ 12,892,506	51.70%	\$ 11,549,429	56.36%
Appropriated Fund Balance ¹	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863	Total Ytd FY 2013	\$ 13,694,322	



NEGATIVE As of May FY 2013, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2012 by \$1,343,077 or -10.42%. Relative to the budget, the revenues constitute 56.36% of revised budget, versus only 51.70% of actual annual revenue collected in FY 2012.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	10.17%	1,821,578	8.95%
April	984,942	3.90%	554,467	2.72%
May	1,953,365	7.74%	1,242,798	6.10%
June	1,223,673	-	-	-
July	1,886,956	-	-	-
August	9,190,794	-	-	-
September	2,235,744	-	-	-
YTD	\$ 10,702,241	42.40%	\$ 8,531,116	41.90%
Total FY 2012	\$ 25,239,407			



POSITIVE The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$2,171,125 or -20.29%. Relative to the budget, the expenditures constitute only 41.9% of revised budget, versus 42.4% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.

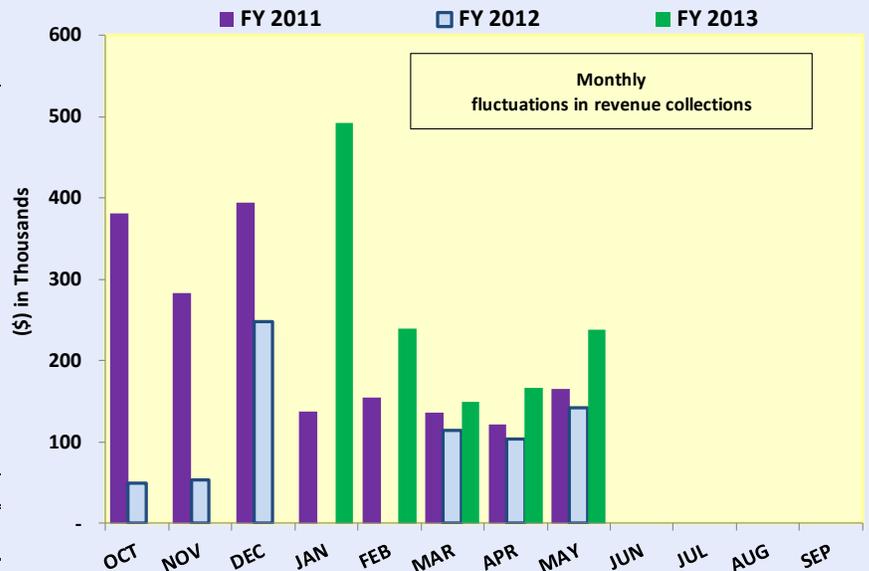
¹The fund planned the use of fund balance in the amount of \$2,144,893 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances in the amount of \$2,144,893 in FY 2013.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

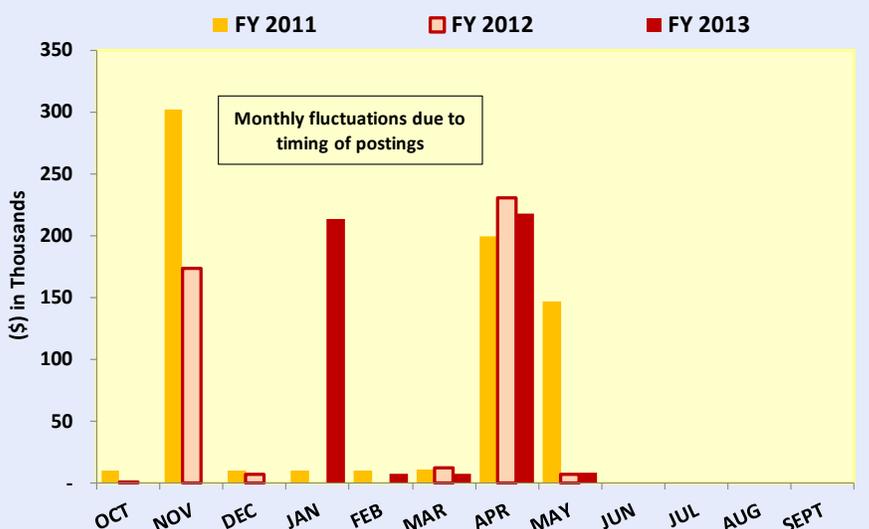
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	2.74%	149,359	7.60%
April	103,363	2.49%	166,889	8.49%
May	141,697	3.42%	237,576	12.09%
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
YTD	\$ 709,408	17.11%	\$ 1,284,909	65.39%
<i>Total</i>				
FY 2012	\$ 4,145,499			



POSITIVE As of May FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$575,501 or 81.12%. Relative to the budget, the revenues constitute 65.39% of revised budget, versus only 17.11% of actual annual revenue collected in FY 2012.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-	0.00%	7,673	0.86%
March	12,615	1.54%	7,190	0.81%
April	230,087	28.02%	217,650	24.47%
May	6,938	0.84%	8,371	0.94%
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
YTD	\$ 429,708	52.32%	\$ 454,315	51.08%
<i>Total</i>				
FY 2012	\$ 821,294			



NEGATIVE Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$24,608 or 5.73%. Relative to the budget, the revenues constitute only 51.08% of revised budget, versus 52.32% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of May 31, 2013.