



MONTHLY FINANCIAL REPORT

July 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 3.06% higher than FY 2012 revenues primarily due to property taxes, fines & forfeitures, administrative fees, return on investment (ROI), and fire assessments. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 4.14% from FY 2012. [Pages 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At ten months into the fiscal year, General Fund revenues of \$227,227,121 plus the planned use of fund balance in the amount of \$7.7MM received year-to-date are higher than expenditures of \$230,345,426, resulting in a favorable trend. [Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis. The data and figures presented reflect information as of the month ending July 31, 2013, which includes adjustments to the FY 2012 year end financials.

LEGEND

	POSITIVE	- Improved compared to seasonal trends or budgetary projections.
	NEUTRAL	- Neutral as compared to seasonal trends or budgetary projections.
	NEGATIVE	- Worse than compared to seasonal trends or budgetary projections.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the second quarter of 2013 increased at an annual rate of 1.7 percent. In the first quarter, real GDP increased 1.1 percent.

Interest Rates:²  The Federal Open Market Committee met in May and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels and will be appropriate as long as the unemployment rate remains above 6 1/2 percent.

Housing Starts:³  Housing Starts in July 2013 were at a seasonally adjusted rate of 896,000. This was 5.9% above the revised June 2013 estimate of 846,000 and was 20.9% above the July 2012 rate of 741,000.

UNEMPLOYMENT RATES

National:⁴  The number of unemployed persons 11.5 million, and the unemployment rate, at 7.4%, edged down in the month of July. These measures were down by 1.2 million and 0.8 percentage point, respectively this year.

State-wide:⁴  The Florida unemployment rate for the month of July held steady, but is down 1.6% points from 8.7% a year ago. The State's May, June, and July rates were the lowest since September 2008 when it was 7.0%. There were 665,000 jobless Floridians out of the total workforce of 9,404,000.

Broward County:⁴  The Fort Lauderdale area unemployment rate for July 2013 was 6.2%, which increased 0.1% from the June 2013 rate of 6.1%.

BUILDING ACTIVITY

State-wide:³  Building permits for July 2013 numbered 7,248 with a value of \$1.6 billion. This is an increase from the June 2013 count of 6,403 permits with a value of \$1.5 billion.

Local:³  Miami-Fort Lauderdale-Pompano Beach area issued 1,541 building permits in July 2013 with a value of \$293 million. This is a slight decrease from the June 2013 count of 1,550 permits, but an increase from the June value of \$268 million. July 2012 reported 777 building permits with an issued value of \$149 million.

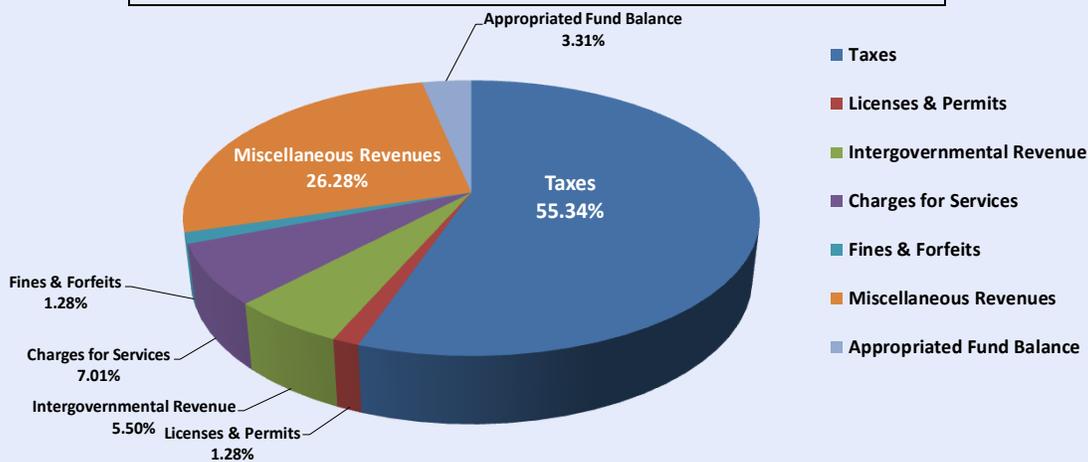
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve; ³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

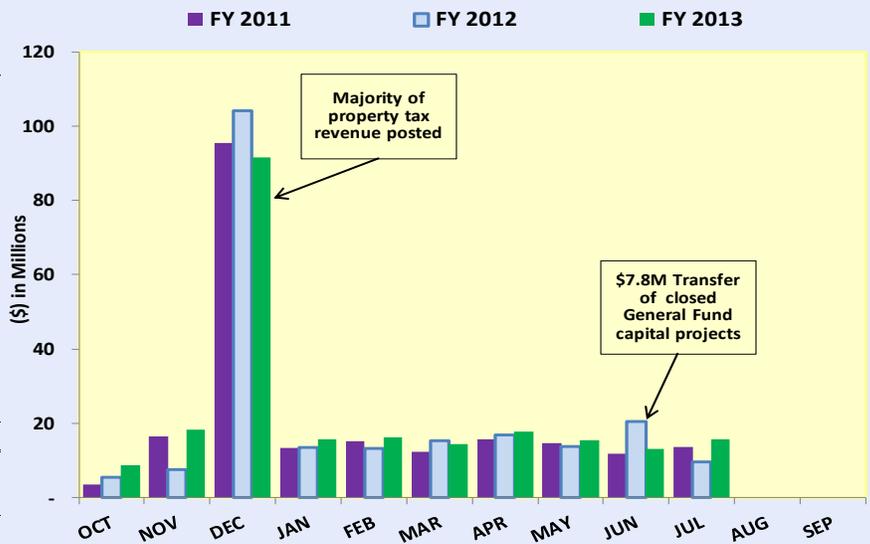
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 124,874,895	55.91%	\$ 130,050,745	55.34%
Licenses & Permits	2,986,766	1.34%	3,001,842	1.28%
Intergovernmental Revenue	12,470,410	5.59%	12,925,031	5.50%
Charges for Services	15,561,100	6.97%	16,468,334	7.01%
Fines & Forfeits	1,799,297	0.80%	3,020,748	1.28%
Miscellaneous Revenues	62,783,307	28.11%	61,760,423	26.28%
Appropriated Fund Balance	2,858,679	1.28%	7,772,816	3.31%
YTD	\$ 223,334,455	100.00%	\$ 234,999,938	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.04%
November	7,527,812	2.81%	18,232,811	6.28%
December	104,203,519	38.93%	91,570,619	31.53%
January	13,657,972	5.10%	15,814,316	5.45%
February	13,326,046	4.98%	16,196,817	5.58%
March	15,349,967	5.74%	14,431,900	4.97%
April	16,866,866	6.30%	17,827,549	6.14%
May	13,832,785	5.17%	15,365,448	5.29%
June	20,515,648	7.67%	13,252,380	4.56%
July	9,775,401	3.65%	15,709,161	5.41%
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 220,475,776	82.38%	\$ 227,227,121	78.25%
Appropriated Fund Balance ¹	2,858,679	-	7,772,816	-
Total FY 2012	\$ 267,635,302			
Total Ytd FY 2013			\$ 234,999,938	



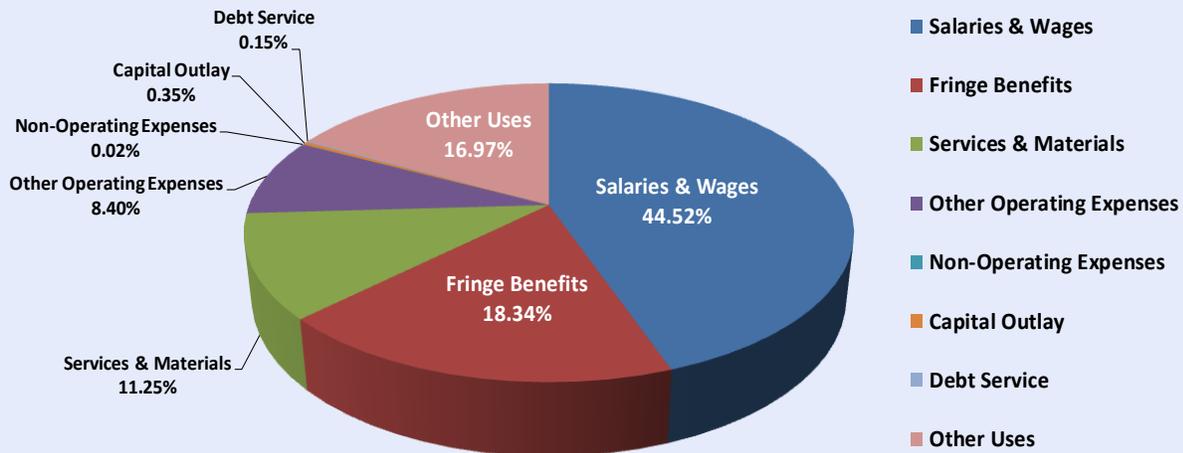
POSITIVE FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$6,751,345 or 3.06%, primarily due to an increase of 5.79% in property tax revenue received, 67.88% increase in fines & forfeitures and 18.1% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 78.25% of revised budget, versus 82.38% of actual annual revenue in FY 2012.

¹The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,816 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

EXPENDITURE ANALYSIS

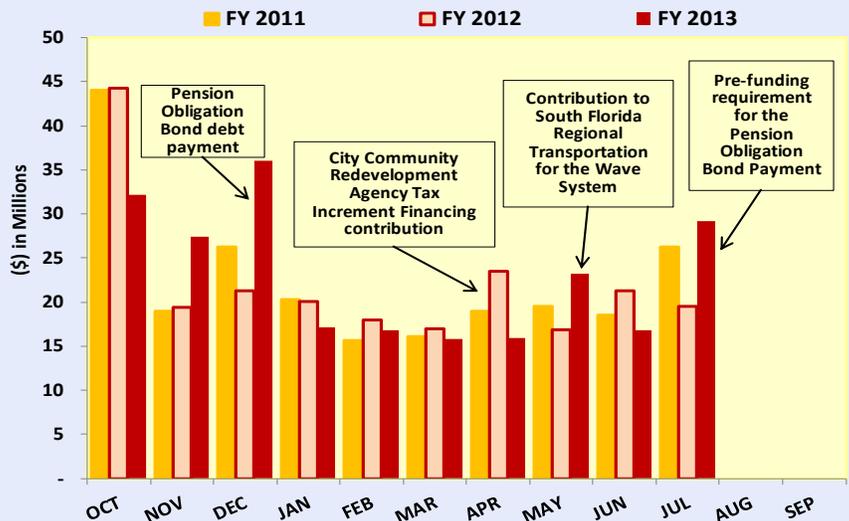
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 108,751,468	49.17%	\$ 102,552,165	44.52%
Fringe Benefits	68,144,244	30.81%	42,253,287	18.34%
Services & Materials	22,038,127	9.96%	25,905,915	11.25%
Other Operating Expenses	15,662,423	7.09%	19,351,251	8.40%
Non-Operating Expenses	40,117	0.02%	43,284	0.02%
Capital Outlay	77,365	0.03%	803,945	0.35%
Debt Service	-	0.00%	351,167	0.15%
Other Uses	6,464,747	2.92%	39,084,412	16.97%
YTD	\$ 221,178,492	100.00%	\$ 230,345,426	100.00%



FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.29%
November	19,442,650	7.26%	27,378,021	9.62%
December	21,321,380	7.97%	36,006,658	12.66%
January	20,109,368	7.51%	17,183,672	6.04%
February	17,965,504	6.71%	16,757,871	5.89%
March	17,002,982	6.35%	15,858,927	5.58%
April	23,519,033	8.79%	15,875,400	5.58%
May	16,841,628	6.29%	23,236,367	8.17%
June	21,231,836	7.93%	16,761,981	5.89%
July*	19,480,982	7.28%	29,168,787	10.25%
August	22,423,589	-	-	-
September	24,033,222	-	-	-
YTD	\$ 221,178,492	82.64%	\$ 230,345,426	80.98%
Total FY 2012	\$ 267,635,302			



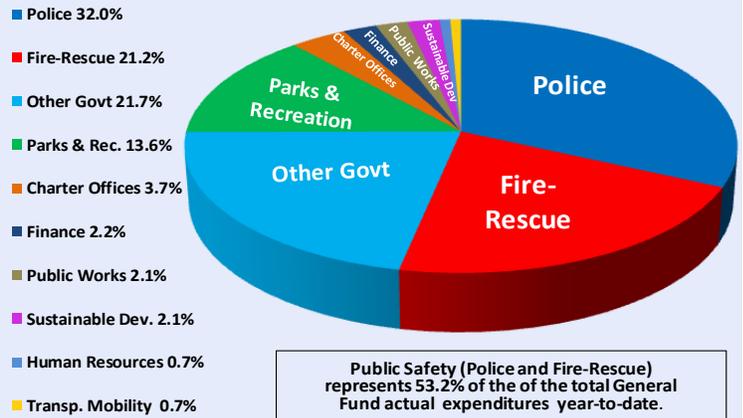
NEGATIVE *Year-to-date expenditures are higher than those for FY 2012 by \$9,166,935 or 4.14%, due to an \$11.7M appropriation to pre-fund nine months of the FY 2014 Pension Obligation debt payment to comply with the bond covenants. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute only 80.98% of revised budget, versus 82.64% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD ¹	% of Budget Spent
Police	\$ 92,894,424	\$ 73,785,329	79.43%
Fire-Rescue	63,910,662	48,757,842	76.29%
Other Government*	53,746,909	49,973,731	92.98%
Parks & Recreation	39,544,563	31,383,807	79.36%
Charter Offices	10,797,656	8,439,979	78.16%
Finance	6,749,138	5,011,871	74.26%
Public Works	5,729,337	4,898,242	85.49%
Sustainable Dev.	6,480,862	4,826,443	74.47%
Transportation Mobility	2,469,232	1,697,538	68.75%
Human Resources	2,126,758	1,570,645	73.85%
Total	\$ 284,449,542	\$ 230,345,426	80.98%

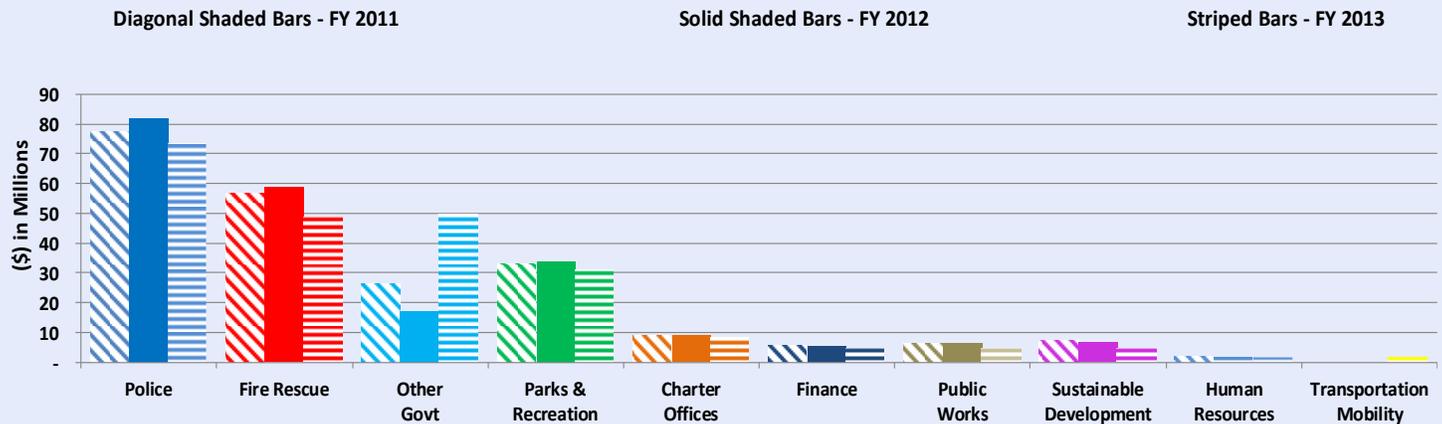
Percent of General Fund Actual Expenditures Year-To-Date



*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

¹The General Fund expenditures were higher than those for FY 2012 by \$9,166,935 or 4.14%.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2013 overtime expenditures year-to-date were lower than those for FY 2012 by 19.23%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$484,415 eligible year to date. A portion of the overtime for November and December was related to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	3,327,086	94.47%
Fire-Rescue	1,936,700	1,418,515	1,016,323	71.65%
Parks & Recreation	267,506	216,435	280,255	129.49%
Public Works	80,270	26,500	12,642	47.71%
Administrative	15,905	21,300	12,085	56.74%
Sustainable Development	1,857	2,500	6,934	277.35%
Total	\$ 6,674,012	\$ 5,207,228	\$ 4,655,325	89.40%

OVERALL FUND PERFORMANCE

POSITIVE*

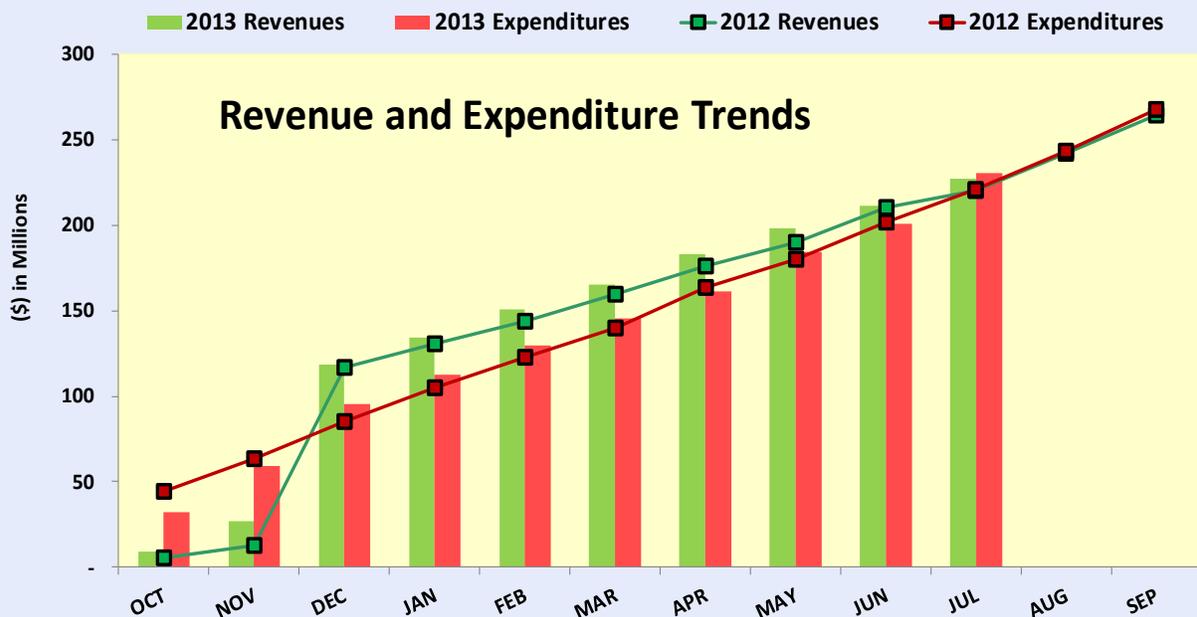
FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	14,431,900	15,858,927	(1,427,027)
April	17,827,549	15,875,400	1,952,149
May	15,365,448	23,236,367	(7,870,919)
June	13,252,380	16,761,981	(3,509,601)
July	15,709,161	29,168,787	(13,459,626)
August	-	-	-
September	-	-	-
Year-To-Date	\$227,227,121	\$230,345,426	\$ (3,118,305)
<i>Planned Use of Fund Balance</i>	<i>7,772,816</i>	<i>-</i>	<i>7,772,816</i>
Total	\$234,999,938	\$230,345,426	\$ 4,654,511

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$6,751,345 and are ahead of the same period last year by 3.06%. This is primarily due to property taxes, fines and forfeitures, taxes, administrative fees, return on investment, higher year-to-date collections for Fire Assessments.

NEGATIVE Expenses for FY 2013 are \$9,166,935 or 4.14% higher than FY 2012, due to an \$11.7M appropriation to pre-fund nine months of the FY 2014 Pension Obligation debt payment to comply with the bond covenants. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



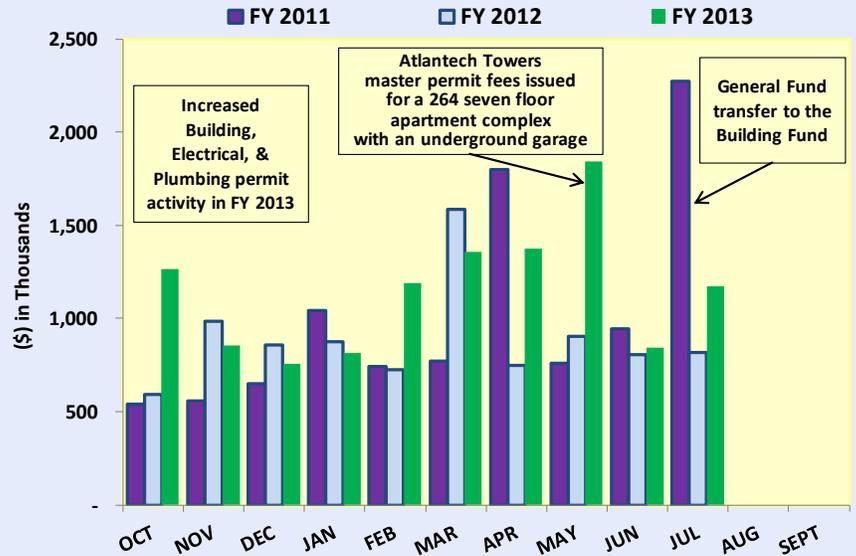
*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

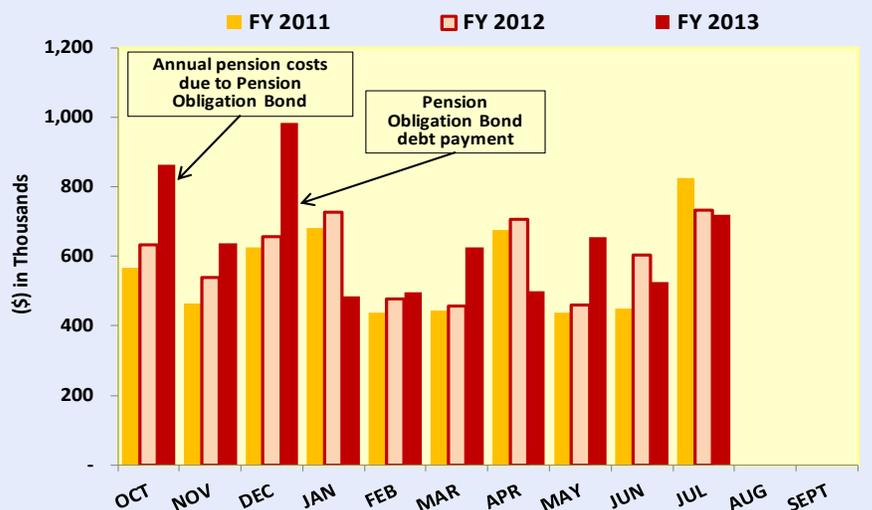
Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		Revised Budget	FY 2013 Actual
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%		
November	982,420	8.22%	857,501	7.70%		
December	855,432	7.16%	755,095	6.78%		
January	876,001	7.33%	813,648	7.31%		
February	724,504	6.06%	1,189,108	10.68%		
March	1,583,161	13.25%	1,357,750	12.19%		
April	747,856	6.26%	1,377,955	12.38%		
May	906,979	7.59%	1,843,328	16.56%		
June	805,102	6.74%	842,095	7.56%		
July	816,068	6.83%	1,172,763	10.53%		
August	1,292,883	-	-	-		
September	1,765,988	-	-	-		
YTD	\$ 8,889,157	74.40%	\$ 11,476,119	103.07%		
Appropriated Fund Balance ¹	-	-	450,835	-		
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 11,926,954			



POSITIVE As of July FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$2,586,961 or 29.1%, due to permit activity, which has increased at a rate of 29%. Relative to the budget, the revenues constitute 103.07% of revised budget, versus only 74.4% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		Revised Budget	FY 2013 Actual
October	\$ 634,265	9.09%	\$ 862,961	9.38%		
November	538,763	7.72%	635,971	6.92%		
December	657,342	9.42%	984,647	10.71%		
January	727,173	10.42%	484,641	5.27%		
February	476,130	6.83%	495,580	5.39%		
March	457,653	6.56%	626,696	6.81%		
April	707,177	10.14%	500,289	5.44%		
May	459,535	6.59%	653,783	7.11%		
June	604,124	8.66%	525,120	5.71%		
July*	732,161	10.50%	720,703	7.84%		
August	442,932	-	-	-		
September	538,787	-	-	-		
YTD	\$ 5,994,324	85.93%	\$ 6,490,392	70.57%		
Total FY 2012	\$ 6,976,043					



NEGATIVE Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$496,068 or 8.28%.² Relative to the budget, the expenditures constitute only 70.57% of revised budget, versus 85.93% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$450,835 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment made in the month of October.

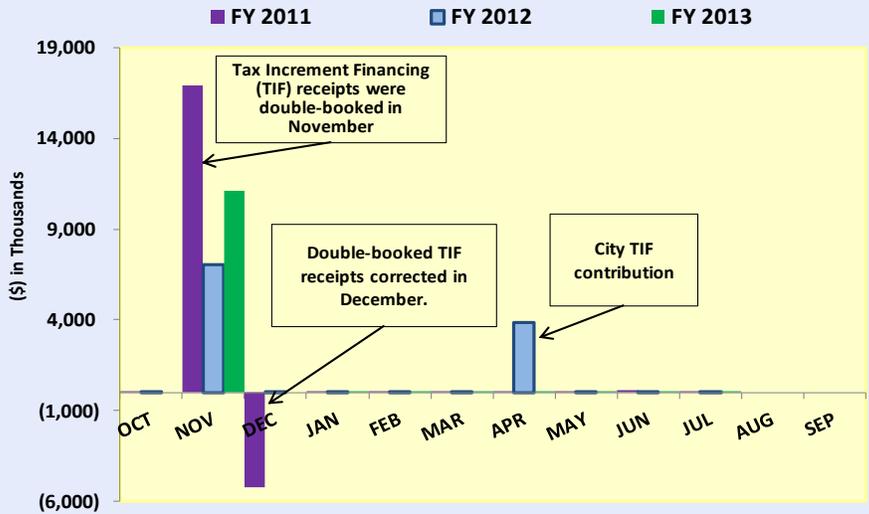
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

CRA FUND PERFORMANCE

POSITIVE*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

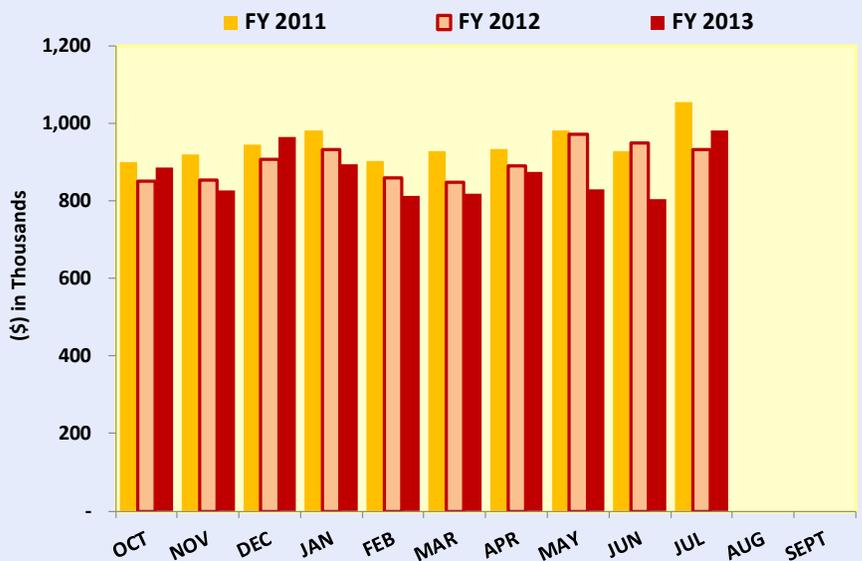
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.24%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060	0.40%	18,455	0.16%
April	3,880,964	34.03%	3,420	0.03%
May	45,060	0.40%	1,403	0.01%
June	45,060	0.40%	8,496	0.08%
July	45,060	0.40%	44,032	0.39%
August	45,060		-	
September	71,488		-	
YTD	\$ 11,289,406	98.98%	\$ 11,201,348	98.97%
Appropriated Fund Balance ¹	-		198,041	
Total FY 2012	\$ 11,405,954		Total Ytd FY 2013	\$ 11,399,389



NEUTRAL As of July FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$88,058 or -0.78%. Relative to the budget, the revenues constitute onl 98.97% of revised budget, versus 98.98% of actual annual revenue in FY 2012.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.82%
November	853,073	7.84%	825,234	7.29%
December	906,517	8.33%	964,197	8.52%
January	930,600	8.55%	894,888	7.91%
February	857,728	7.88%	811,705	7.17%
March	847,920	7.79%	817,257	7.22%
April	889,625	8.17%	873,237	7.72%
May	972,497	8.94%	829,913	7.33%
June	949,544	8.73%	804,384	7.11%
July*	931,589	8.56%	982,434	8.68%
August	972,273		-	
September	921,010		-	
YTD	\$ 8,989,597	82.60%	\$ 8,687,959	76.76%
Total FY 2012	\$ 10,882,880			



POSITIVE The Community Redevelopment Agency Fund expenditures year-to-date were lower than those for FY 2012 by \$301,638 or -3.36%. In addition, relative to the budget, the expenditures constitute only 76.76% of revised budget, versus 82.6% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$198,041 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$138.91.

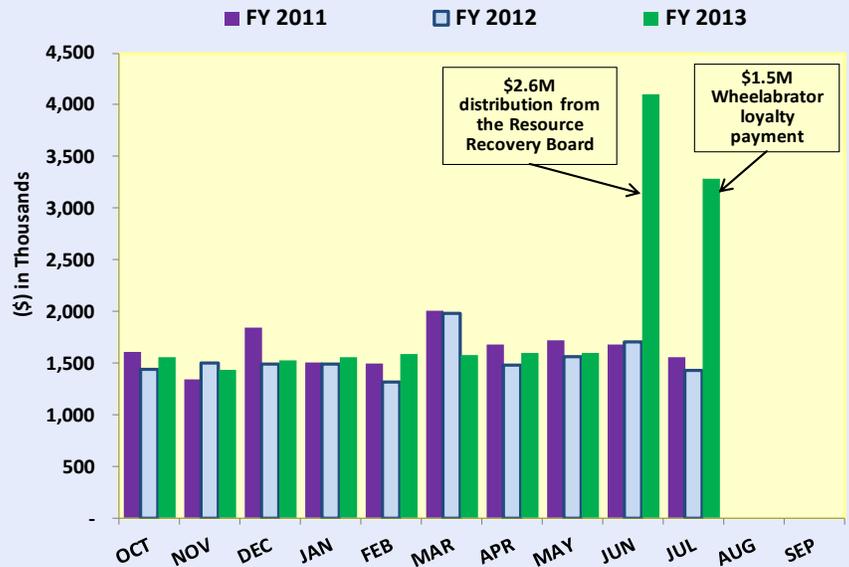
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.40%
November	1,498,750	7.94%	1,430,586	6.78%
December	1,492,291	7.90%	1,525,195	7.23%
January	1,487,851	7.88%	1,555,012	7.37%
February	1,314,659	6.96%	1,583,278	7.50%
March	1,980,085	10.49%	1,578,472	7.48%
April	1,482,312	7.85%	1,596,825	7.57%
May	1,563,304	8.28%	1,594,119	7.55%
June	1,708,170	9.05%	4,101,836	19.43%
July	1,428,664	7.57%	3,288,753	15.58%
August	1,531,399	-	-	-
September	1,948,869	-	-	-
YTD	\$ 15,398,980	81.57%	\$ 19,816,310	93.89%
Appropriated Fund Balance ¹				1,956,328
Total FY 2012	\$ 18,879,248		Total Ytd FY 2013	\$ 21,772,638

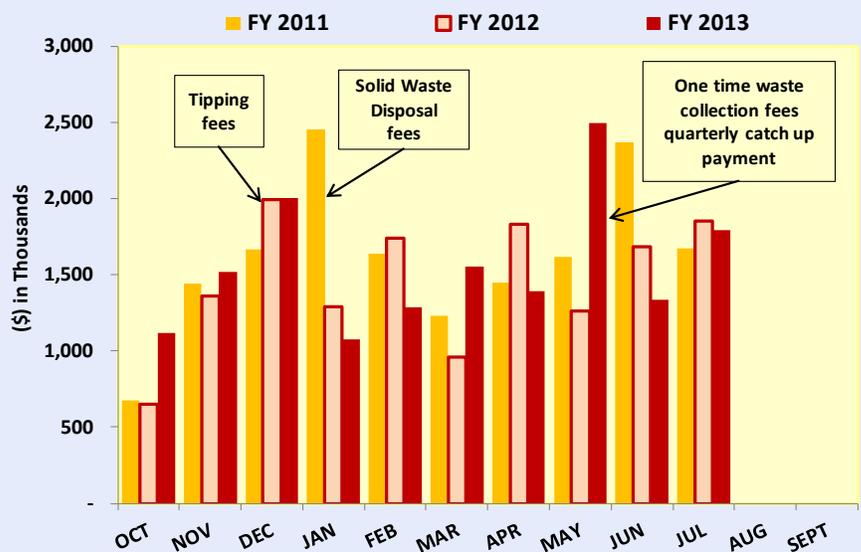


POSITIVE

As of July FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$4,417,330 or 28.69%, primarily due to the \$2.6M distribution from the Resource Recovery Board and the \$1.5M Wheelabrator loyalty payment. Relative to the budget, the revenues constitute 93.89% of revised budget, versus only 81.57% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.28%
November	1,359,744	7.20%	1,516,531	7.19%
December	1,995,719	10.56%	2,005,731	9.50%
January	1,290,393	6.83%	1,077,365	5.10%
February	1,742,895	9.23%	1,283,609	6.08%
March	958,027	5.07%	1,553,105	7.36%
April	1,833,674	9.71%	1,389,921	6.59%
May	1,259,488	6.67%	2,494,010	11.82%
June	1,683,582	8.91%	1,332,099	6.31%
July [†]	1,852,400	9.80%	1,790,740	8.48%
August	1,162,316	-	-	-
September	3,106,454	-	-	-
YTD	\$ 14,624,325	77.41%	\$ 15,557,878	73.71%
Total FY 2012	\$ 18,893,094			



NEGATIVE

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$933,553 or 6.38%. In addition, relative to the budget, the expenditures constitute only 73.71% of revised budget, versus 77.41% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$1,956,328 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

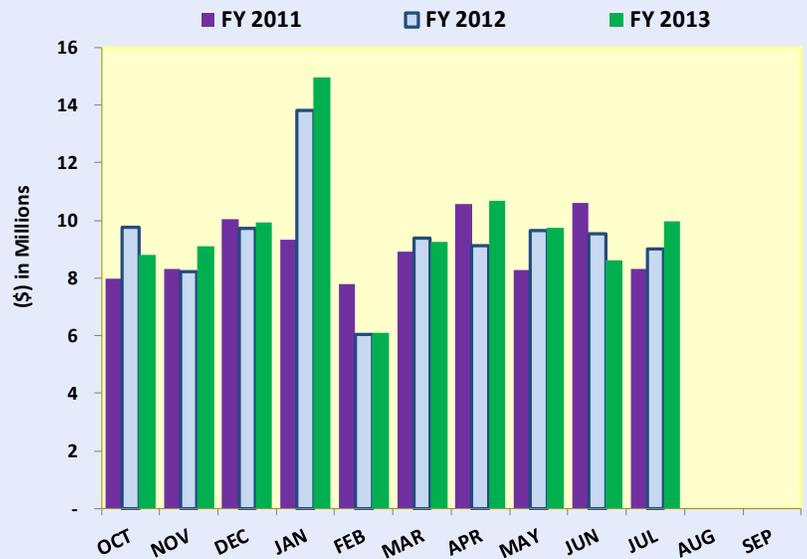
[†]The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

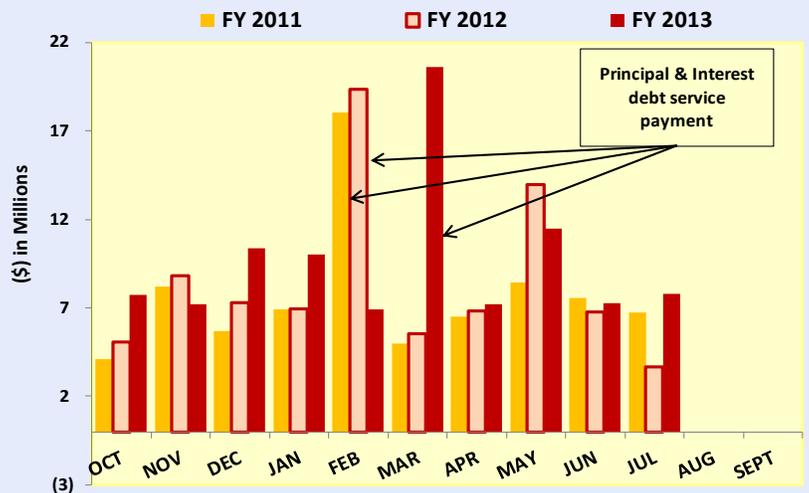
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.26%
November	8,224,158	7.26%	9,111,786	6.49%
December	9,727,512	8.58%	9,939,511	7.07%
January	13,821,468	12.19%	14,950,112	10.64%
February	6,030,719	5.32%	6,104,544	4.34%
March	9,369,701	8.27%	9,253,356	6.59%
April	9,129,346	8.05%	10,670,724	7.59%
May	9,654,673	8.52%	9,751,039	6.94%
June	9,543,137	8.42%	8,602,971	6.12%
July	9,027,415	7.96%	9,953,797	7.08%
August	9,653,308	-	-	-
September	9,404,838	-	-	-
YTD	\$ 94,286,422	83.19%	\$ 97,133,073	69.14%
Appropriated Fund Balance ¹		21,519,011		
Total FY 2012		Total Ytd FY 2013		
\$ 113,344,568		\$ 118,652,084		



POSITIVE As of July FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$2,846,652 or 3.02%. Relative to the budget, the revenues constitute only 69.14% of revised budget, versus 83.19% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.55%
November	8,802,549	7.60%	7,193,719	5.14%
December	7,319,924	6.32%	10,371,010	7.41%
January	6,921,369	5.97%	10,049,396	7.18%
February	19,377,055	16.73%	6,898,870	4.93%
March	5,531,016	4.77%	20,646,826	14.75%
April	6,827,986	5.89%	7,240,256	5.17%
May	13,973,736	12.06%	11,509,015	8.22%
June	6,800,051	5.87%	7,289,592	5.21%
July*	3,660,916	3.16%	7,803,922	5.58%
August	20,359,385	-	-	-
September	11,189,928	-	-	-
YTD	\$ 84,304,471	72.77%	\$ 96,768,860	69.15%
Total FY 2012		\$ 115,853,785		



NEGATIVE Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$12,464,389 or 14.78%, primarily due to an increase for funding in capital improvement projects. Relative to the budget, the expenditures constitute only 69.15% of revised budget, versus 72.77% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$21,519,011 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

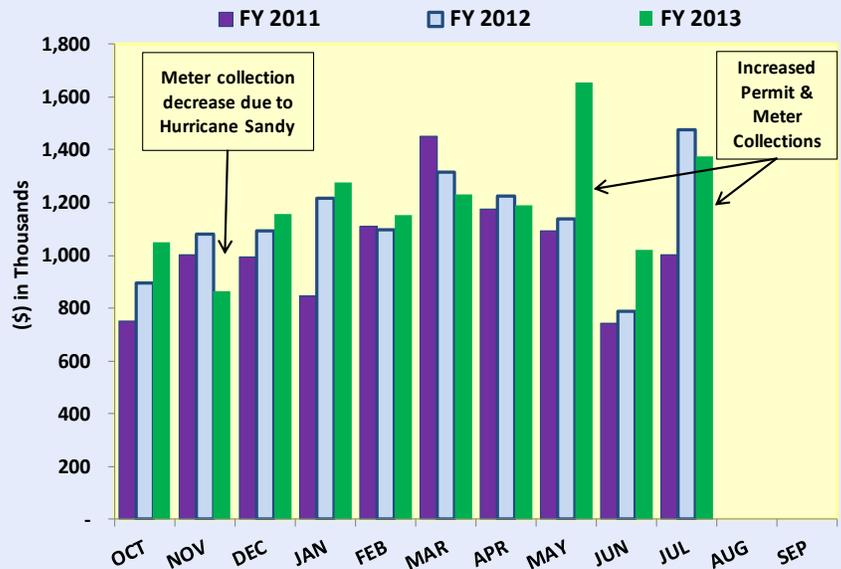
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

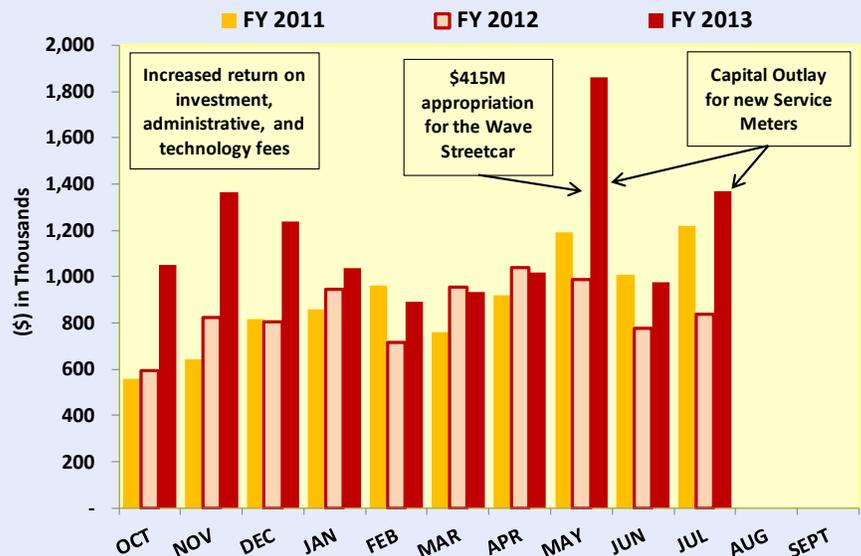
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.31%
November	1,078,604	8.26%	862,642	4.36%
December	1,092,538	8.37%	1,155,277	5.84%
January	1,216,715	9.32%	1,277,711	6.46%
February	1,096,732	8.40%	1,154,240	5.83%
March	1,315,650	10.08%	1,229,733	6.22%
April	1,226,228	9.39%	1,190,507	6.02%
May	1,138,449	8.72%	1,655,941	8.37%
June	786,875	6.03%	1,020,496	5.16%
July	1,475,385	11.30%	1,373,532	6.94%
August	1,133,421		-	
September	598,774		-	
YTD	\$ 11,322,404	86.73%	\$ 11,969,930	60.51%
Appropriated Fund Balance ¹			5,945,322	
Total FY 2012	\$ 13,054,599	Total Ytd FY 2013	\$ 17,915,252	



POSITIVE As of July FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 by \$647,526 or 5.72%. Relative to the budget, however, the revenues constitute only 60.51% of revised budget, versus 86.73% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.32%
November	825,871	6.86%	1,365,095	6.90%
December	804,056	6.68%	1,239,497	6.27%
January	943,889	7.84%	1,036,165	5.24%
February	714,976	5.94%	893,066	4.51%
March	953,145	7.92%	935,751	4.73%
April	1,039,912	8.64%	1,016,973	5.14%
May	988,619	8.21%	1,862,449	9.42%
June	778,805	6.47%	978,080	4.94%
July [†]	840,310	6.98%	1,367,717	6.91%
August	703,414		-	
September	2,852,765		-	
YTD	\$ 8,482,402	70.46%	\$ 11,746,267	59.38%
Total FY 2012	\$ 12,038,581			



NEGATIVE Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$3,263,865 or 38.48%, primarily due to higher administrative fees, the annual pension payment made in the month of October, and the transfer for the Wave Streetcar to the General Fund.² In addition, relative to the budget, the expenditures constitute only 59.38% of revised budget, versus 70.46% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$5,945,322 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

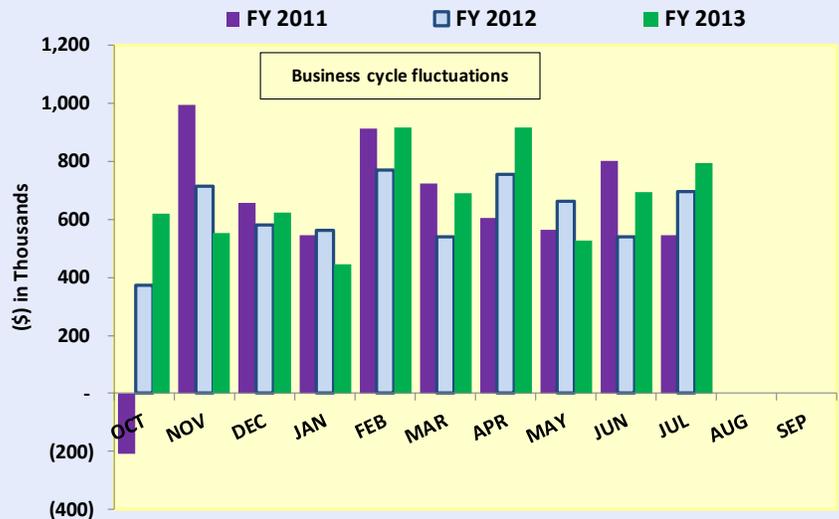
[†]The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

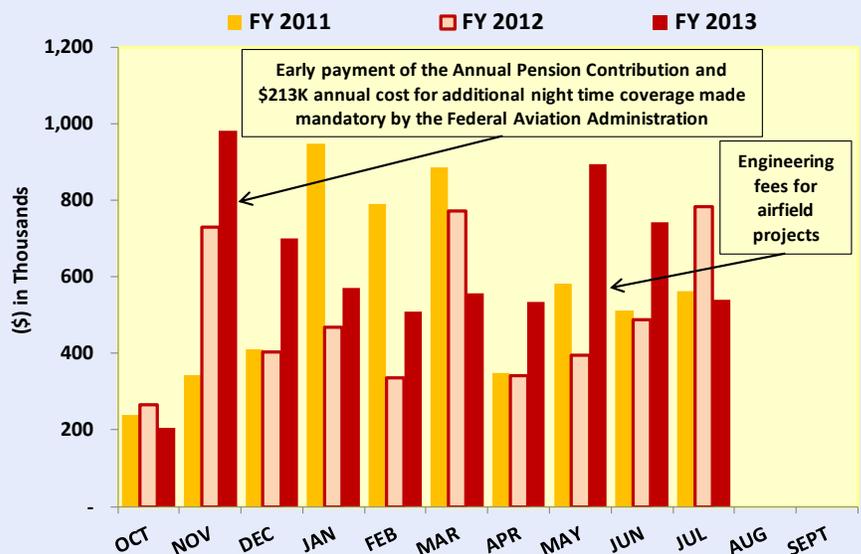
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	5.66%
November	713,136	8.33%	551,865	5.05%
December	579,176	6.77%	623,756	5.71%
January	562,057	6.57%	444,380	4.06%
February	770,518	9.00%	913,802	8.36%
March	540,693	6.32%	687,480	6.29%
April	755,403	8.83%	914,841	8.37%
May	662,139	7.74%	527,076	4.82%
June	539,072	6.30%	692,780	6.34%
July	695,224	8.12%	792,732	7.25%
August	609,645	-	-	-
September	1,759,258	-	-	-
YTD	\$ 6,187,954	72.32%	\$ 6,767,089	61.90%
Appropriated Fund Balance ¹			3,343,753	
Total FY 2012	\$ 8,556,857	Total Ytd FY 2013	\$ 10,110,842	



POSITIVE As of July FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$579,136 or 9.36% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 61.9% of revised budget, versus 72.32% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	1.88%
November	730,253	9.81%	980,564	8.97%
December	403,201	5.42%	701,116	6.41%
January	467,428	6.28%	570,706	5.22%
February	336,764	4.52%	510,009	4.67%
March	772,831	10.38%	556,999	5.10%
April	341,073	4.58%	535,573	4.90%
May	395,960	5.32%	893,183	8.17%
June	486,686	6.54%	742,262	6.79%
July ⁺	784,260	10.53%	540,174	4.94%
August	507,731	-	-	-
September	1,953,277	-	-	-
YTD	\$ 4,983,994	66.94%	\$ 6,236,050	57.04%
Total FY 2012	\$ 7,445,003			



NEGATIVE Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$1,252,056 or 25.12%, primarily due higher administrative fees and the annual pension payment made in the month of October.² Relative to the budget, the expenditures constitute only 57.04% of revised budget, versus 66.94% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,343,753 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

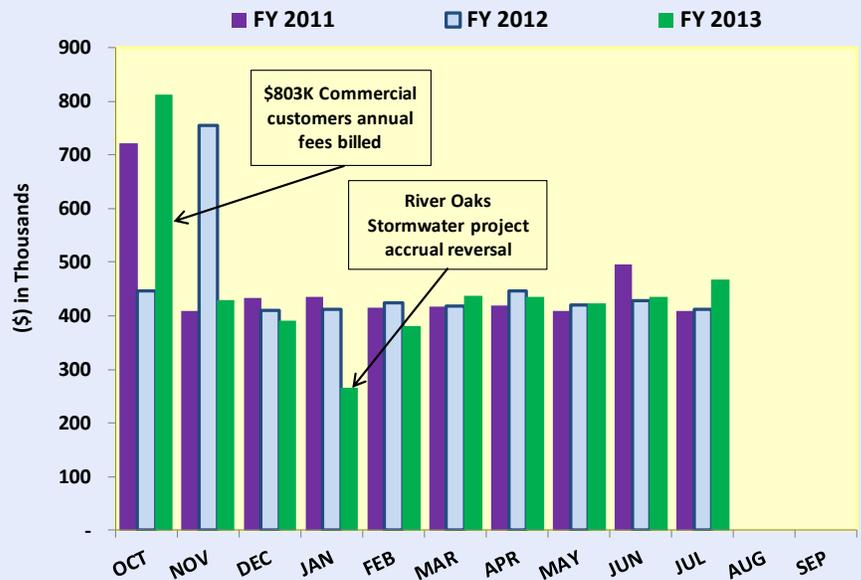
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

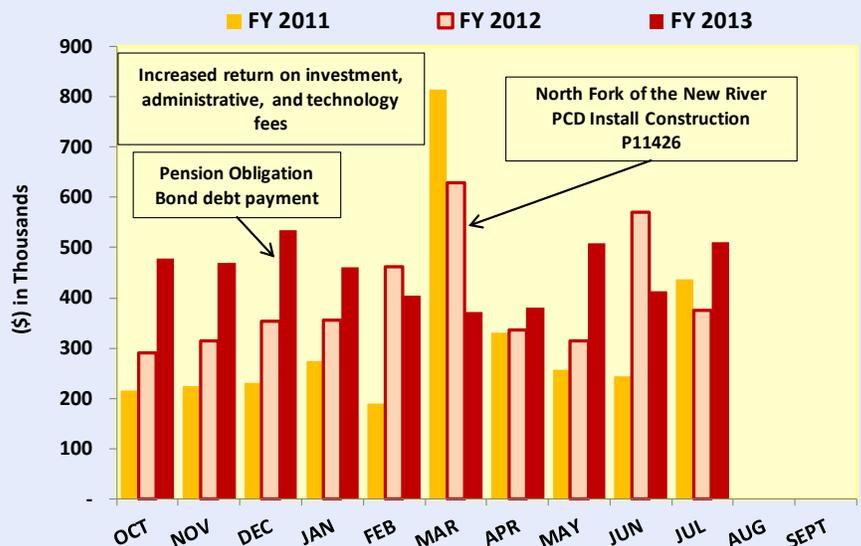
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.71%
November	754,655	13.27%	429,075	4.60%
December	410,026	7.21%	391,721	4.20%
January	413,123	7.27%	265,280	2.84%
February	424,898	7.47%	379,876	4.07%
March	418,555	7.36%	437,490	4.69%
April	445,688	7.84%	434,827	4.66%
May	419,251	7.37%	424,113	4.55%
June	427,662	7.52%	435,425	4.67%
July	411,576	7.24%	466,975	5.01%
August	420,135	-	-	-
September	694,423	-	-	-
YTD	\$ 4,571,430	80.40%	\$ 4,476,984	47.99%
Appropriated Fund Balance ¹	-	-	3,541,184	-
Total FY 2012	\$ 5,685,988	Total Ytd FY 2013	\$ 8,018,168	



NEGATIVE As of July FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$94,446 or -2.07%, primarily due to an accrual reversal of \$115K for the River Oaks Stormwater project. Relative to the budget, the revenues constitute only 47.99% of revised budget, versus 80.4% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.14%
November	313,248	6.16%	469,789	5.04%
December	353,498	6.96%	534,181	5.73%
January	355,546	7.00%	461,583	4.95%
February	461,780	9.09%	404,730	4.34%
March	628,832	12.37%	371,861	3.99%
April	335,847	6.61%	380,555	4.08%
May	314,300	6.18%	508,050	5.45%
June	571,389	11.24%	413,275	4.43%
July [†]	376,124	7.40%	510,170	5.47%
August	357,733	-	-	-
September	722,799	-	-	-
YTD	\$ 4,001,438	78.74%	\$ 4,533,384	48.59%
Total FY 2012	\$ 5,081,970			



NEGATIVE As of July FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$531,945 or 13.29%, due to the annual pension payment made in the month of October². In addition, relative to the budget, the expenditures constitute only 48.59% of revised budget, versus 78.74% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,541,184 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

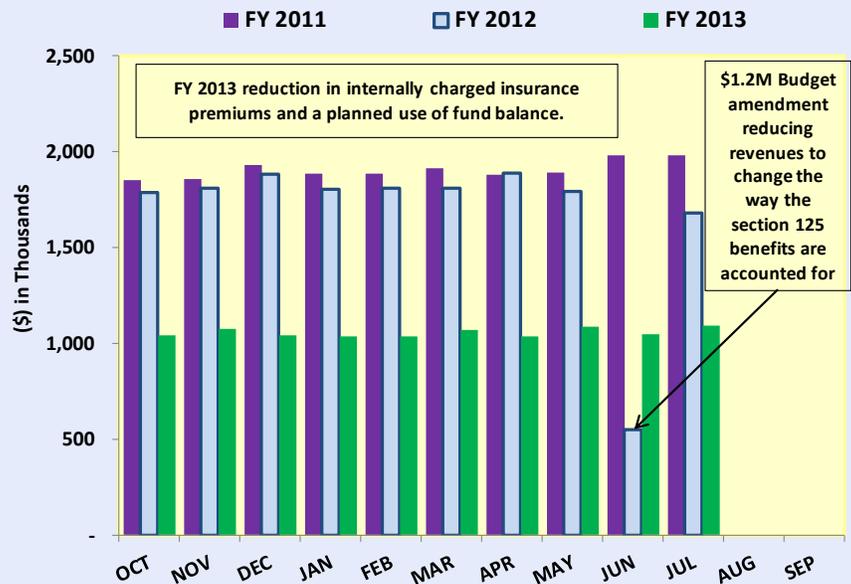
[†]The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

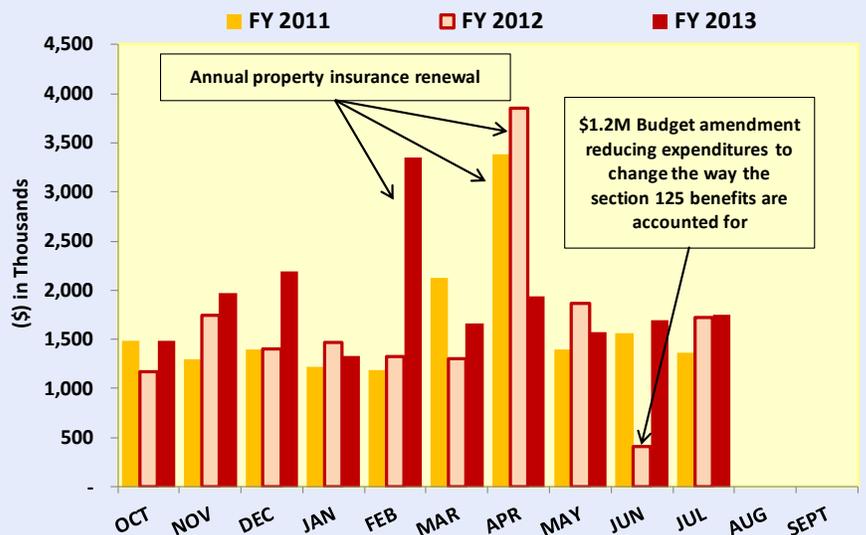
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.37%
November	1,807,727	8.95%	1,077,385	4.51%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.35%
February	1,808,936	8.96%	1,037,633	4.34%
March	1,812,205	8.97%	1,070,489	4.48%
April	1,891,349	9.37%	1,035,294	4.33%
May	1,790,802	8.87%	1,088,412	4.56%
June	548,105	2.71%	1,046,244	4.38%
July	1,678,524	8.31%	1,093,624	4.58%
August	1,658,114		-	
September	1,727,103		-	
YTD	\$ 16,809,865	83.24%	\$ 10,574,109	44.27%
Appropriated Fund Balance ¹			11,168,057	
Total FY 2012		Total Ytd FY 2013		
\$ 20,195,081		\$ 21,742,165		



NEGATIVE As of July FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$6,235,756 or -37.1%. However, relative to the budget, the revenues constitute only 44.27% of revised budget, versus 83.24% of actual annual revenue in FY 2012.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.22%
November	1,740,736	9.44%	1,969,473	8.25%
December	1,397,582	7.58%	2,188,486	9.16%
January	1,464,714	7.95%	1,334,435	5.59%
February	1,326,283	7.20%	3,347,613	14.02%
March	1,300,490	7.06%	1,661,959	6.96%
April	3,852,906	20.90%	1,933,126	8.09%
May	1,862,385	10.10%	1,577,952	6.61%
June	407,970	2.21%	1,694,783	7.10%
July [†]	1,722,192	9.34%	1,747,553	7.32%
August	1,520,175		-	
September	666,002		-	
YTD	\$ 16,245,238	88.14%	\$ 18,942,031	79.31%
Total FY 2012		\$ 18,431,415		



NEGATIVE As of July FY 2013, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$2,696,794 or 16.6%, due to higher administrative fees and the annual pension payment made in the month of October.² Relative to budget, the expenditures constitute only 79.31% of revised budget, versus 88.14% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$11,168,057 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

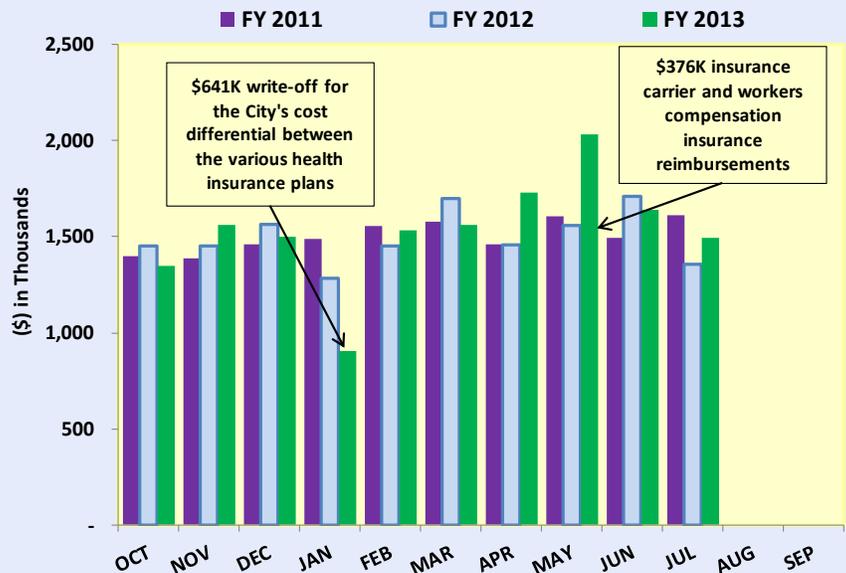
[†]The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

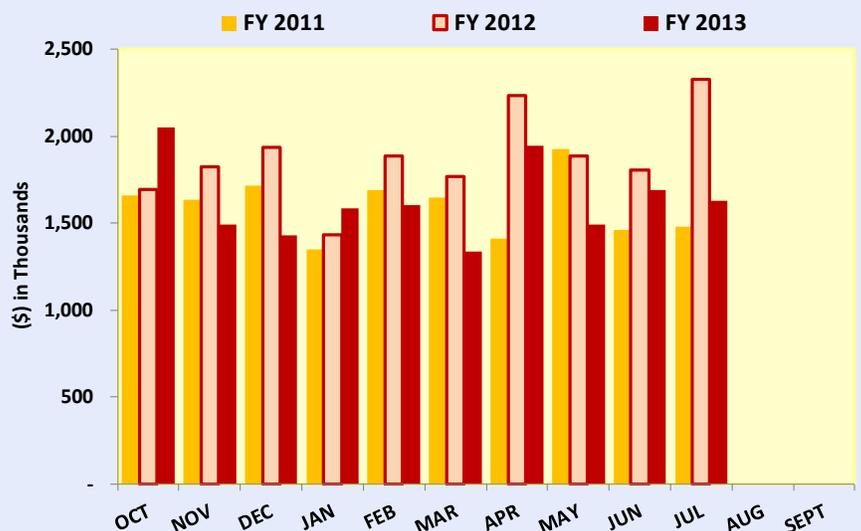
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471	7.96%	1,532,878	7.74%
March	1,696,880	9.30%	1,560,346	7.88%
April	1,458,685	8.00%	1,730,290	8.74%
May	1,559,076	8.55%	2,031,532	10.26%
June	1,708,889	9.37%	1,638,693	8.28%
July	1,356,989	7.44%	1,492,958	7.54%
August	1,538,895		-	
September	1,723,971		-	
YTD	\$ 14,980,525	82.11%	\$ 15,304,236	77.30%
Appropriated Fund Balance ¹			2,585,426	
Total FY 2012		Total Ytd FY 2013		
\$ 18,243,391		\$ 17,889,662		



POSITIVE As of July FY 2013, the Self-Insured Health Fund revenue collections year-to-date were higher than those for FY 2012 by \$323,711 or 2.16%, primarily due to insurance carrier and workers' compensation insurance reimbursements. Relative to the budget, the revenues constitute only 77.3% of revised budget, versus 82.11% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	7.74%	1,338,724	6.76%
April	2,232,160	9.76%	1,941,536	9.81%
May	1,888,513	8.26%	1,488,636	7.52%
June	1,807,352	7.90%	1,690,028	8.54%
July	2,323,468	10.16%	1,627,033	8.22%
August	1,587,920		-	
September	2,488,244		-	
YTD	\$ 18,797,101	82.18%	\$ 16,248,813	82.08%
Total FY 2012		\$ 22,873,264		



POSITIVE As of July FY 2013, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$2,548,288 or -13.56%. In addition, relative to the budget, the expenditures constitute only 82.08% of revised budget, versus 82.18% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

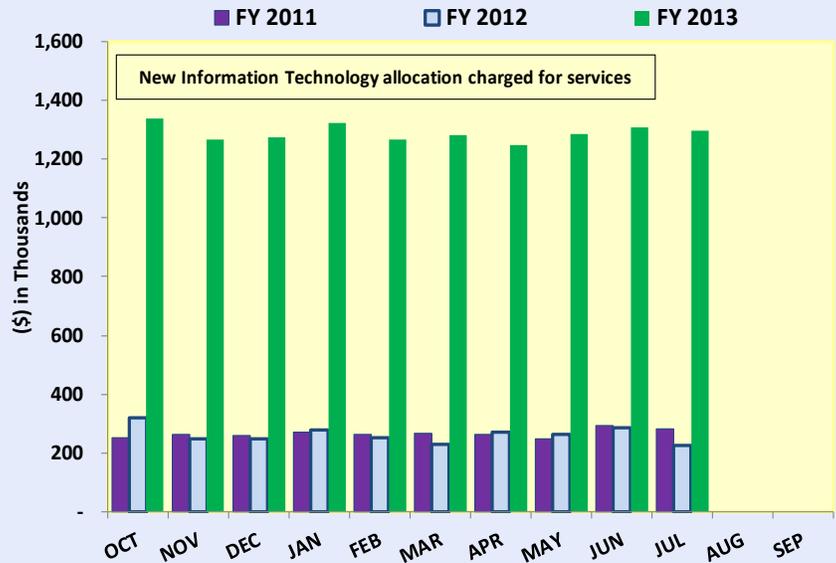
¹The fund has planned the use of fund balance in the amount of \$2,585,426 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.26%
November	249,853	7.82%	1,265,542	7.81%
December	248,451	7.77%	1,274,852	7.87%
January	276,851	8.66%	1,322,970	8.17%
February	253,627	7.94%	1,266,502	7.82%
March	227,768	7.13%	1,281,636	7.91%
April	269,359	8.43%	1,247,290	7.70%
May	264,114	8.26%	1,285,639	7.94%
June	286,456	8.96%	1,306,795	8.07%
July	225,639	7.06%	1,295,958	8.00%
August	287,235	-	-	-
September	288,266	-	-	-
YTD	\$ 2,620,634	81.99%	\$ 12,884,798	79.55%
Appropriated Fund Balance ¹	-	-	615,185	-
Total FY 2012	\$ 3,196,134	Total Ytd FY 2013	\$ 13,499,983	

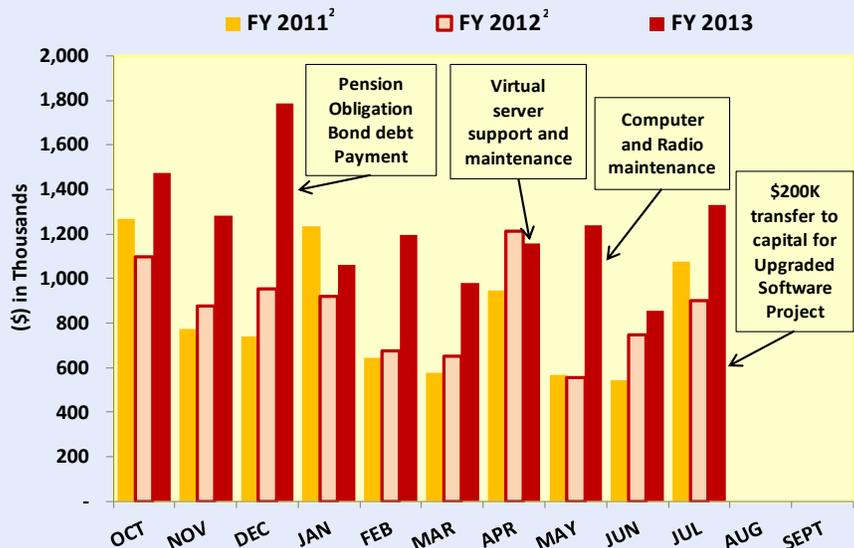


POSITIVE

As of July FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$10,264,164 or 391.67%. This is primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 79.55% of revised budget, versus 81.99% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	FY 2012 ² Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.11%
November	875,019	8.22%	1,283,144	7.92%
December	952,302	8.95%	1,788,933	11.04%
January	918,220	8.63%	1,063,709	6.57%
February	678,058	6.37%	1,195,718	7.38%
March	654,081	6.15%	979,267	6.05%
April	1,211,861	11.39%	1,159,610	7.16%
May	557,318	5.24%	1,240,460	7.66%
June	748,993	7.04%	858,029	5.30%
July [*]	903,035	8.49%	1,333,120	8.23%
August	635,864	-	-	-
September	1,408,377	-	-	-
YTD	\$ 8,595,674	80.79%	\$ 12,378,226	76.42%
Total FY 2012	\$ 10,639,915			



NEGATIVE

The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$3,782,551 or 44.01%, primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute only 76.42% of revised budget, versus 80.79% of actual annual expenditures in FY 2012.² Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$615,185 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

²The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

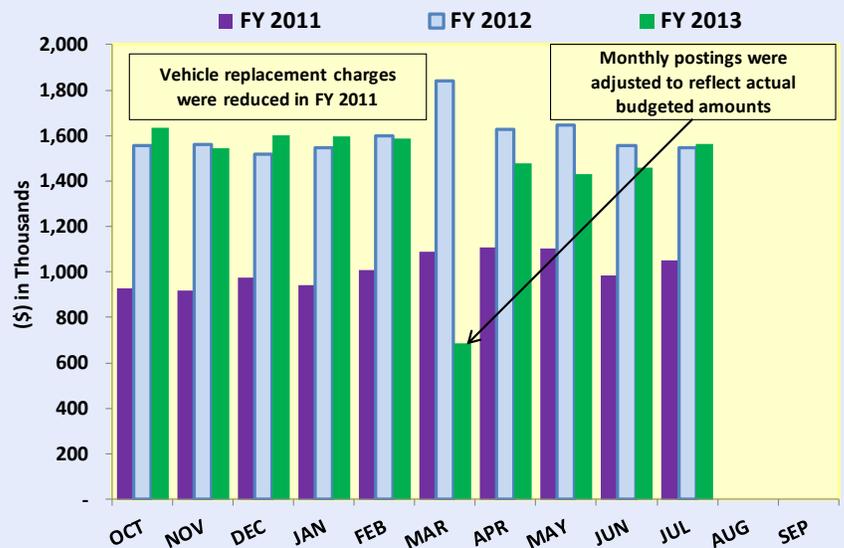
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

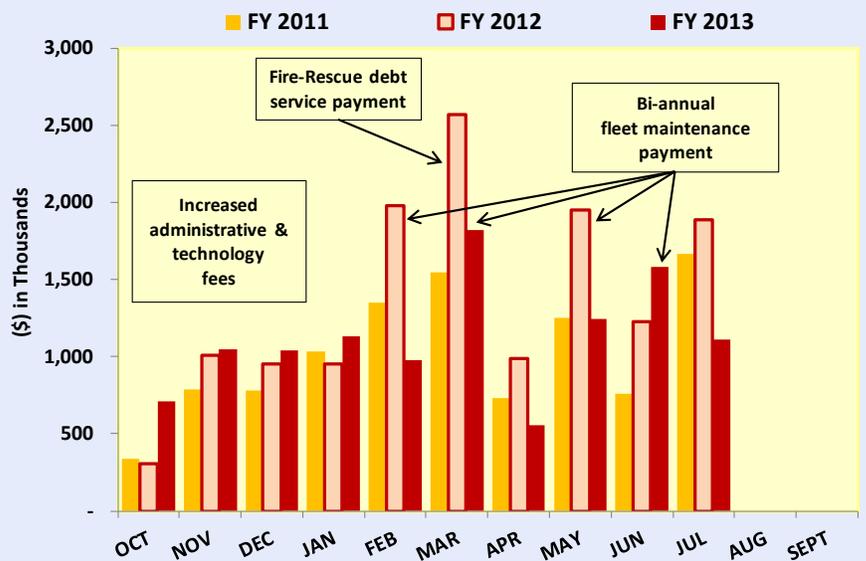
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.74%
March	1,841,409	7.38%	684,436	3.34%
April	1,627,679	6.53%	1,476,485	7.20%
May	1,645,973	6.60%	1,429,787	6.97%
June	1,557,592	6.25%	1,460,160	7.12%
July	1,547,520	6.21%	1,561,355	7.61%
August	1,624,056	-	-	-
September	2,005,756	-	-	-
YTD	\$ 15,997,618	64.16%	\$ 14,570,944	71.05%
Appropriated Fund Balance ¹	5,307,433		2,160,717	
Total FY 2012	\$ 24,934,863	Total Ytd FY 2013	\$ 16,731,661	



NEGATIVE As of July FY 2013, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2012 by \$1,426,674 or -8.92%. Relative to the budget, the revenues constitute 71.05% of revised budget, versus only 64.16% of actual annual revenue collected in FY 2012.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.14%
December	950,594	3.77%	1,043,476	5.12%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	10.17%	1,821,578	8.94%
April	984,942	3.90%	554,467	2.72%
May	1,953,365	7.74%	1,242,798	6.10%
June	1,223,673	4.85%	1,581,752	7.76%
July*	1,886,956	7.48%	1,110,655	5.45%
August	9,190,794	-	-	-
September	2,235,744	-	-	-
YTD	\$ 13,812,869	54.73%	\$ 11,223,523	55.09%
Total FY 2012	\$ 25,239,407			



POSITIVE The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$2,589,347 or -18.75%. Relative to the budget, the expenditures constitute 55.09% of revised budget, versus only 54.73% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.

¹The fund planned the use of fund balance in the amount of \$2,160,717 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances in the amount of \$2,144,893 in FY 2013.

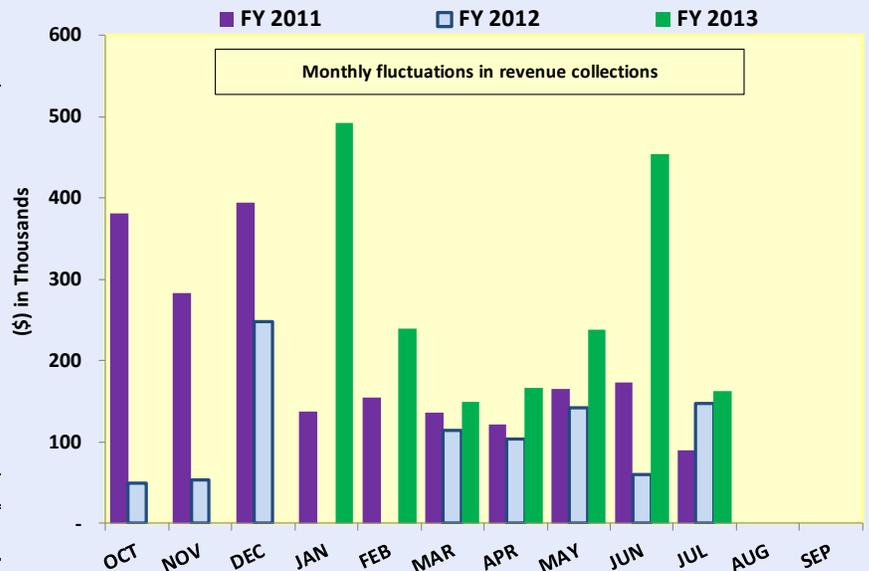
*The month of July includes an appropriation to pre-fund nine months of the annual pension obligation bond payment to comply with the bond covenant requirement.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

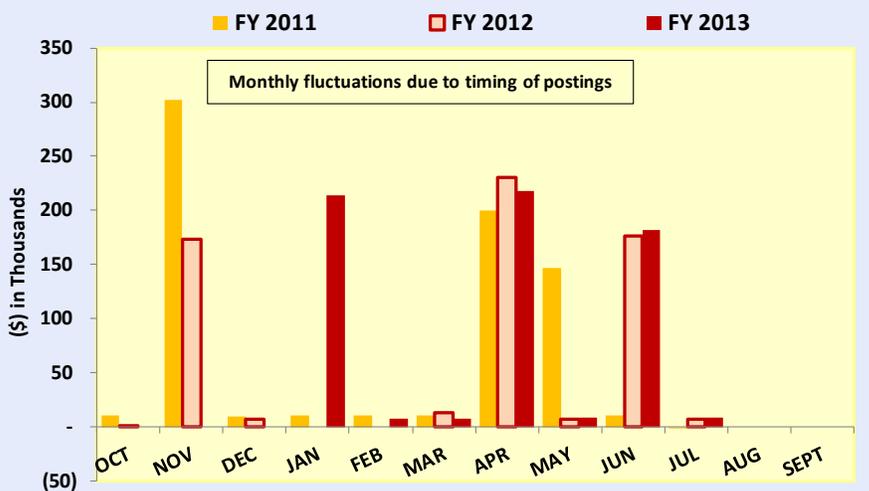
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	2.74%	149,359	7.60%
April	103,363	2.49%	166,889	8.49%
May	141,697	3.42%	237,576	12.09%
June	60,384	1.46%	454,343	23.12%
July	147,315	3.55%	162,626	8.28%
August	184,800	-	-	-
September	3,043,592	-	-	-
YTD	\$ 917,106	22.12%	\$ 1,901,877	96.79%
<i>Total</i>				
FY 2012	\$ 4,145,499			



POSITIVE As of July FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$984,771 or 107.38%. Relative to the budget, the revenues constitute 96.79% of revised budget, versus only 22.12% of actual annual revenue collected in FY 2012.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	21.57%
February	-	0.00%	7,673	0.78%
March	12,615	1.54%	7,190	0.73%
April	230,087	28.02%	217,650	22.00%
May	6,938	0.84%	8,371	0.85%
June	176,616	21.50%	181,862	18.38%
July	6,985	0.85%	8,512	0.86%
August	6,650	-	-	-
September	201,334	-	-	-
YTD	\$ 613,309	74.68%	\$ 644,689	65.15%
<i>Total</i>				
FY 2012	\$ 821,294			



NEUTRAL Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$31,380 or 5.12%. Relative to the budget, the revenues constitute only 65.15% of revised budget, versus 74.68% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of July 31, 2013.