



# MONTHLY FINANCIAL REPORT

# December 2012

## PERFORMANCE AT A GLANCE

### GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 1.26% higher than FY 2012 revenues received, due to an increase in miscellaneous revenue. (Page 2)

### GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 12.32% from FY 2012, due to the pension obligation bond payment and annualized pension payment. [Page 3 - 4]

### OVERALL GENERAL FUND PERFORMANCE

At three months into the fiscal year, General Fund revenues received year-to-date are higher than expenditures, primarily due to the fact that the Property Tax revenue received year-to-date represents 79.70% of the revised budget. Property taxes constitute approximately 35.8% of the City's annual budgeted revenue. [Page 5]

### WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending December 31, 2012, which includes adjustments to the FY 2012 year end financials.

### LEGEND

	<b>POSITIVE</b>	- Improved compared to seasonal trends or budgetary projections.
	<b>NEUTRAL</b>	- Neutral compared to seasonal trends or budgetary projections.
	<b>NEGATIVE</b>	- Worse than compared to seasonal trends or budgetary projections.

### ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

#### NATIONAL ECONOMY

**National GDP:**<sup>1</sup>  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the third quarter of 2012 increased at an annual rate of 3.1%. In the second quarter, real GDP increased 1.3 percent.

**Interest Rates:**<sup>2</sup>  The Federal Open Market Committee met in October and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and currently anticipates that this exceptionally low range for the federal funds rate will be appropriate at least as long as the unemployment rate remains above 6-1/2 percent.

**Housing Starts:**<sup>3</sup>  Housing Starts in December 2012 were at a seasonally adjusted rate of 903,000. This was 0.3% above the revised November 2012 estimate of 900,000 and was 28.8% above the December 2011 rate of 701,000.

#### UNEMPLOYMENT RATES

**National:**<sup>4</sup>  The national jobless rate remained unchanged in the month of December at 7.8% and was 0.7% point lower than in December 2011.

**State-wide:**<sup>4</sup>  The number of unemployed persons in Florida for the month of December was 8.0%. This was 0.1% lower than the November 2012 rate of 8.1%.

**Broward County:**<sup>4</sup>  The Fort Lauderdale area unemployment rate for December 2012 was 6.7%. This was a decrease from the November 2012 rate of 7.0%.

#### BUILDING ACTIVITY

**State-wide:**<sup>3</sup>  Building Permits for December 2012 numbered 4,854 with a value of \$1,003MM. This is a decrease from the November 2012 count of 5,499 Permits, with a value of \$1,149MM.

**Local:**<sup>3</sup>  Miami-Fort Lauderdale-Pompano Beach area issued 1,137 Building Permits in December 2012 with a value of \$163MM. This is an increase from the November 2012 count of 615 permits, with a value of \$128MM. December 2011 reported 782 Building Permits, with an issuing value of \$125MM.

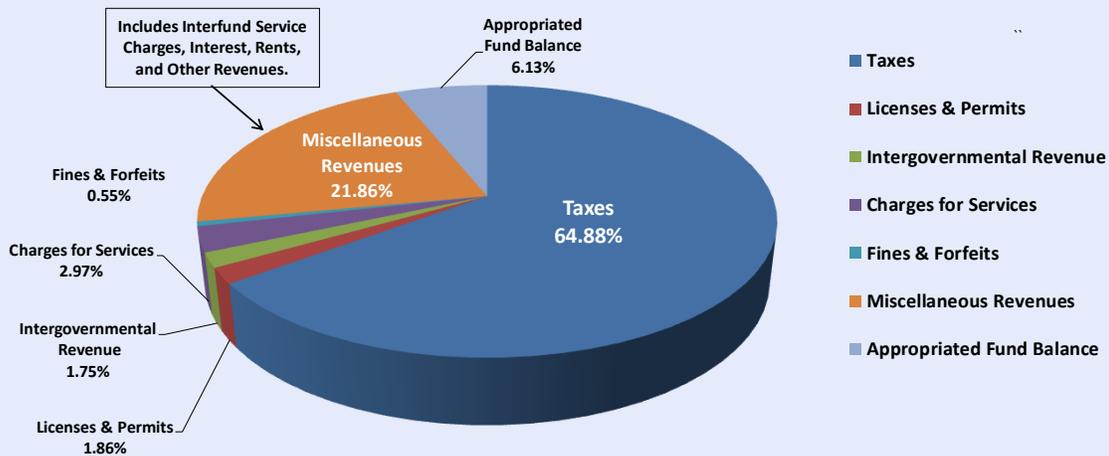
#### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;  
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics

# REVENUE ANALYSIS

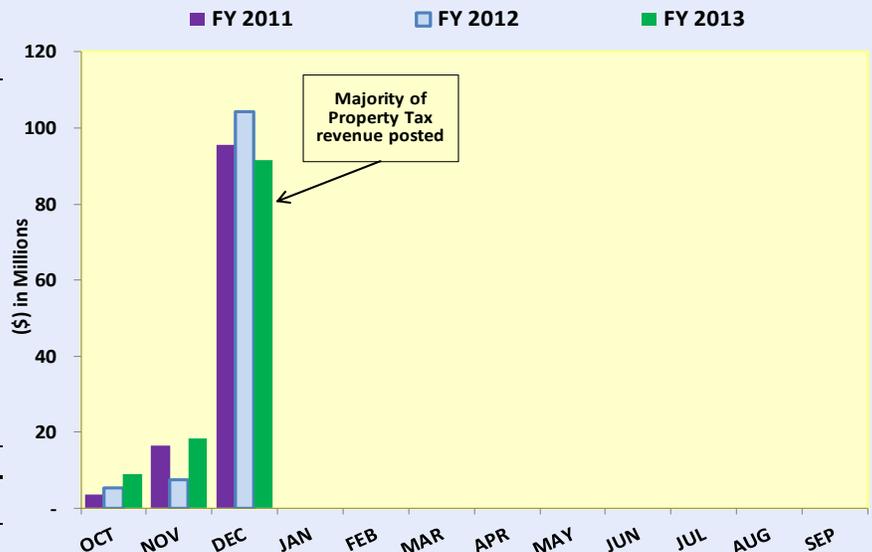
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 83,231,145	69.35%	\$ 81,992,957	64.88%
Licenses & Permits	2,515,109	2.10%	2,354,870	1.86%
Intergovernmental Revenue	2,933,122	2.44%	2,211,096	1.75%
Charges for Services	4,801,645	4.00%	3,751,503	2.97%
Fines & Forfeits	421,603	0.35%	693,301	0.55%
Miscellaneous Revenues	23,248,469	19.38%	27,625,824	21.86%
<b>Appropriated Fund Balance</b>	<b>2,858,679</b>	<b>2.38%</b>	<b>7,752,724</b>	<b>6.13%</b>
<b>YTD</b>	<b>\$ 120,009,771</b>	<b>100.00%</b>	<b>\$ 126,382,274</b>	<b>100.00%</b>



## FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.07%
November	7,527,812	2.81%	18,232,811	6.34%
December	104,203,519	38.93%	91,570,619	31.84%
January	13,657,972	-	-	-
February	13,326,046	-	-	-
March	15,349,967	-	-	-
April	16,866,866	-	-	-
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
<b>YTD</b>	<b>\$ 117,151,092</b>	<b>43.77%</b>	<b>\$ 118,629,550</b>	<b>41.25%</b>
Appropriated Fund Balance <sup>1</sup>	2,858,679	-	7,752,724	-
Total FY 2012	\$ 267,635,302	-	Total Ytd FY 2013	\$ 126,382,274



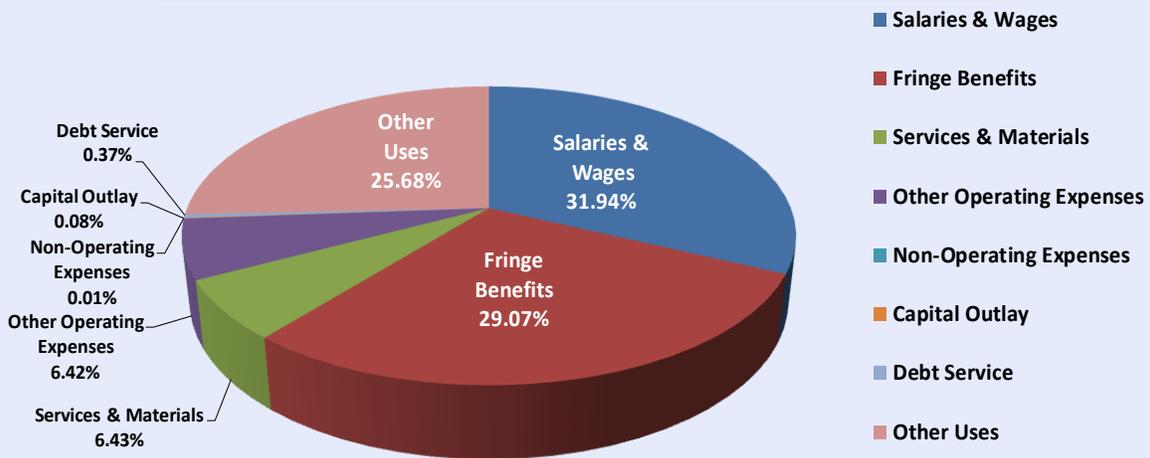
**POSITIVE** While we received less revenue during the month of December, we have still received more revenue year-to-date. FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$1,478,458 (1.26%), primarily due to an increase in various miscellaneous revenues. Relative to budget/annual amount, the revenues constitute only 41.25% of revised budget, versus 43.77% of actual annual revenue in FY 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$2,858,679 in FY 2012 and \$7,752,724 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

# EXPENDITURE ANALYSIS

## GENERAL FUND EXPENDITURES YEAR-TO-DATE

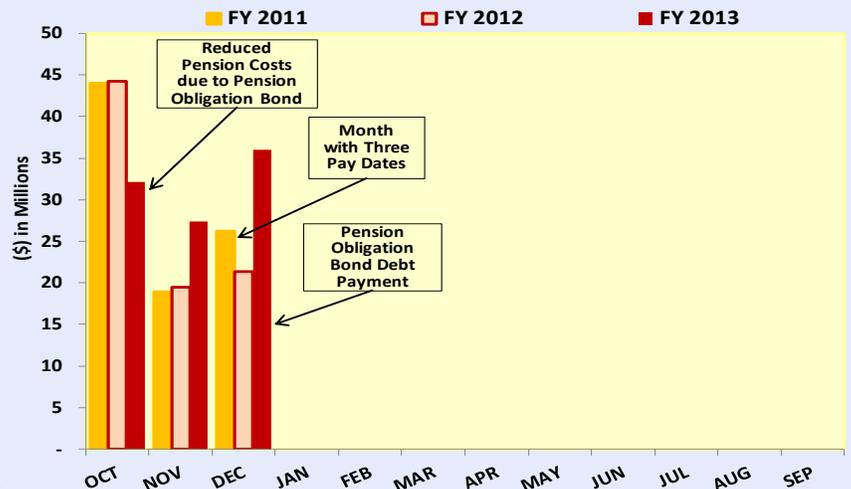
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 32,965,524	38.77%	\$ 30,503,570	31.94%
Fringe Benefits	41,186,308	48.44%	27,767,059	29.07%
Services & Materials	5,402,854	6.35%	6,138,708	6.43%
Other Operating Expenses	4,673,211	5.50%	6,130,710	6.42%
Non-Operating Expenses	9,213	0.01%	13,245	0.01%
Capital Outlay	24,735	0.03%	75,775	0.08%
Debt Service	-	0.00%	351,167	0.37%
Other Uses	765,315	0.90%	24,522,189	25.68%
<b>YTD</b>	<b>\$ 85,027,160</b>	<b>100.00%</b>	<b>\$ 95,502,422</b>	<b>100.00%</b>



Note: Annual pension payments were posted in October for the year in order to maximize interest savings.

## FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
November	19,442,650	7.26%	27,378,021	10.15%
December	21,321,380	7.97%	36,006,658	13.34%
January	20,109,368	-	-	-
February	17,965,504	-	-	-
March	17,002,982	-	-	-
April	23,519,033	-	-	-
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
<b>YTD</b>	<b>\$ 85,027,160</b>	<b>31.77%</b>	<b>\$ 95,502,422</b>	<b>35.39%</b>
Total FY 2011	\$ 267,635,303	-	-	-



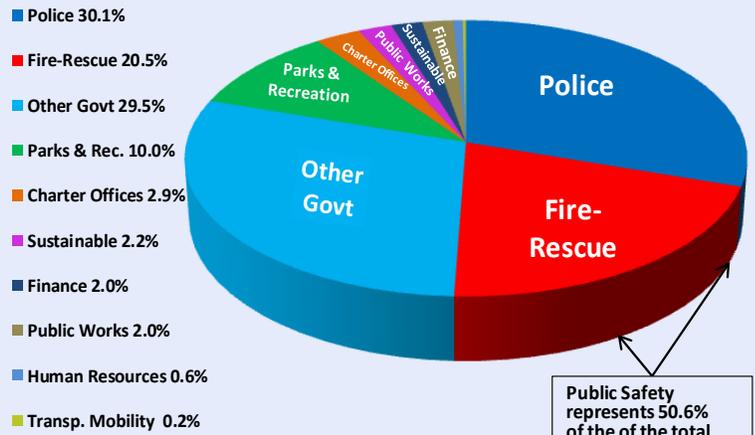
**NEGATIVE** Year-to-date expenditures are higher than those for FY 2012 by \$10,475,262 (12.32%), primarily due to the Pension Obligation Bond debt payment. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to budget/annual amount, the expenditures constitute 35.39% of revised budget, versus only 31.77% of actual annual expenditures in FY 2012.

# EXPENDITURE ANALYSIS (continued)

## FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	\$ 89,424,245	\$ 28,838,188	32.25%
Fire-Rescue	65,934,221	19,569,512	29.68%
Parks & Recreation	39,260,252	9,513,148	24.23%
Other Government*	41,844,841	28,125,469	67.21%
Charter Offices	10,797,656	2,776,224	25.71%
Sustainable Dev.	6,411,480	2,100,976	32.77%
Public Works	6,030,448	1,897,874	31.47%
Finance	6,749,138	1,900,165	28.15%
Human Resources	2,126,758	604,312	28.41%
Transportation Mobility	1,282,571	176,554	13.77%
<b>Total</b>	<b>\$ 269,861,611</b>	<b>\$ 95,502,422</b>	<b>35.39%</b>

Percent of General Fund Actual Expenditures Year-To-Date



Public Safety represents 50.6% of the of the total General Fund actual expenditures year-to-date.

\*Includes Other General Government and Other Uses.

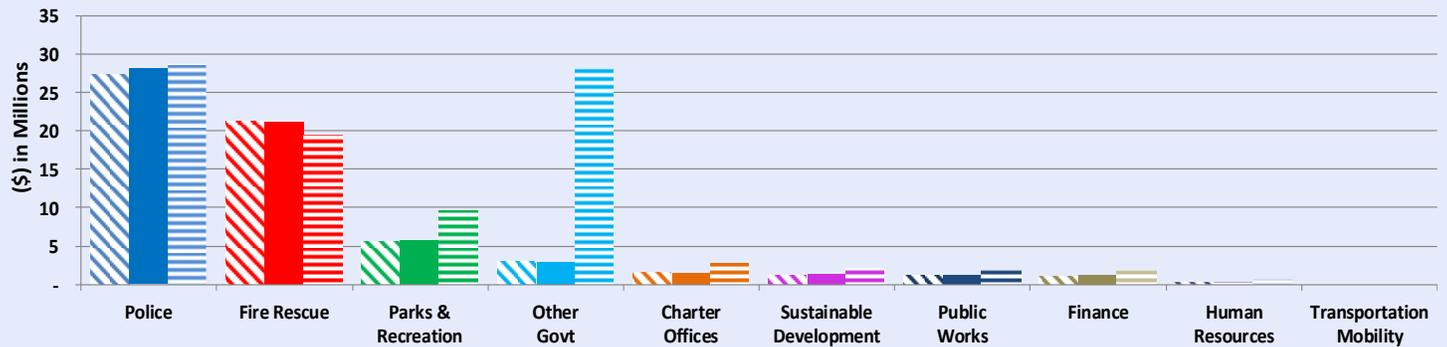
## GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2011

Solid Shaded Bars - FY 2012

Striped Bars - FY 2013

Color Coding - See pie chart above



## GENERAL FUND OVERTIME

FY 2013 overtime expenditures were lower than those for FY 2012 by 28.0%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$112,838 eligible year to date.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	855,151	24.28%
Fire-Rescue	1,936,700	1,418,515	296,703	20.92%
Parks & Recreation	267,506	216,435	77,341	35.73%
Public Works	80,270	26,500	4,900	18.49%
Administrative	15,905	21,300	5,640	26.48%
Sustainable Development	1,857	2,500	1,126	45.04%
<b>Total</b>	<b>\$ 6,674,012</b>	<b>\$ 5,207,228</b>	<b>\$ 1,240,861</b>	<b>23.83%</b>

# OVERALL FUND PERFORMANCE

POSITIVE\*

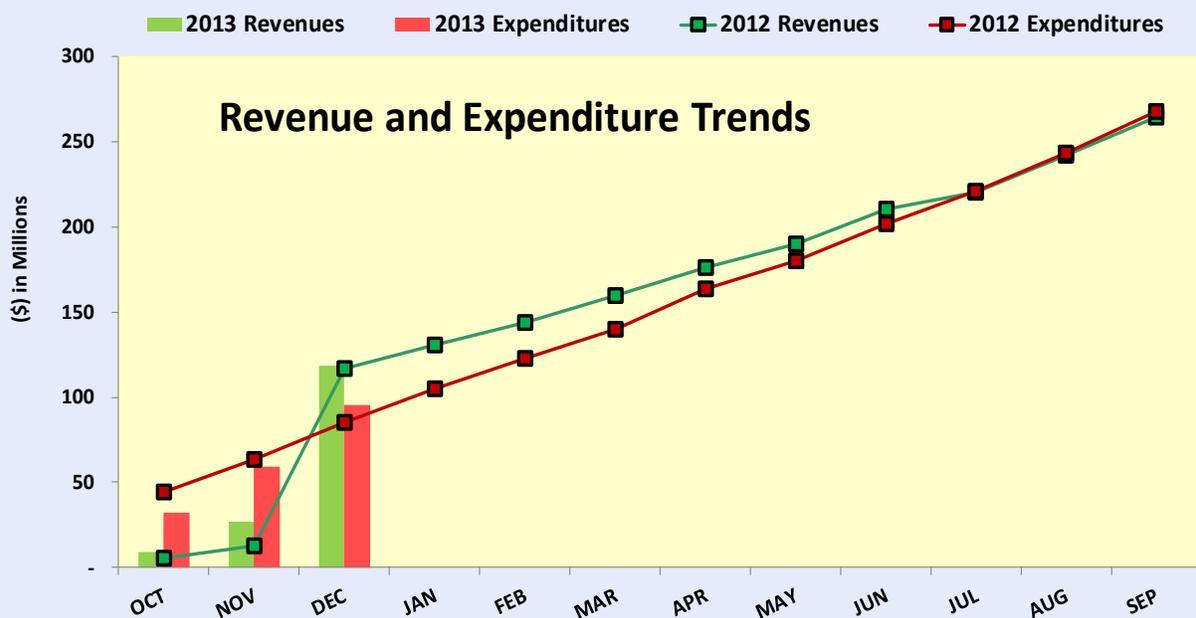
## FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$118,629,550</b>	<b>\$ 95,502,422</b>	<b>\$ 23,127,128</b>
<i>Planned Use of Fund Balance</i>	<i>7,752,724</i>	-	<i>7,752,724</i>
<b>Total</b>	<b>\$126,382,274</b>	<b>\$ 95,502,422</b>	<b>\$ 30,879,852</b>

**POSITIVE** Revenues for FY 2013 are higher than those for FY 2012 by \$1,478,458 and are ahead of the same period last year by 1.26%. This is primarily due to administrative fees, return on investments, and higher year-to-date collections for Fire Assessments and Rents.

**NEGATIVE** Consistent with increased revenues, expenditures for FY 2013 are higher than those for FY 2012 by \$10,475,262 (12.32%), primarily due the timing of the annualized pension and Pension Obligation Bond debt payments.

## FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



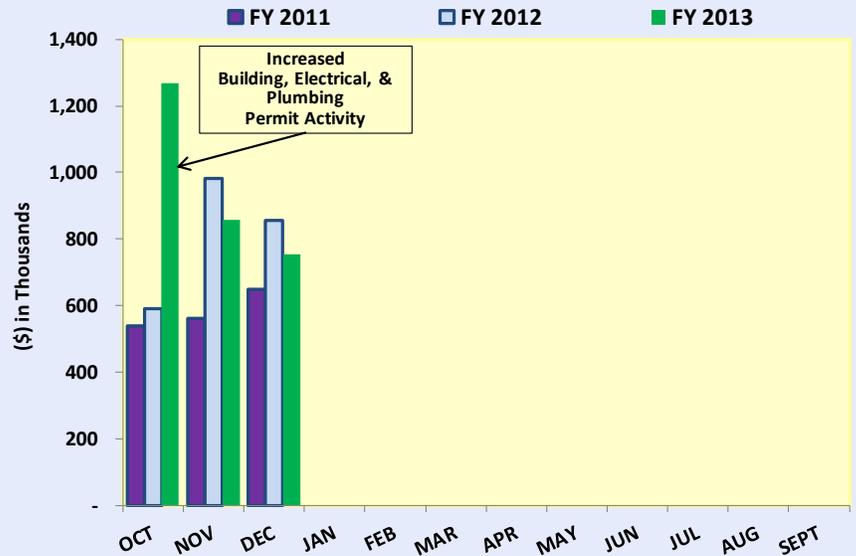
\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

# BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	-	-	-
February	724,504	-	-	-
March	1,583,161	-	-	-
April	747,856	-	-	-
May	906,979	-	-	-
June	805,102	-	-	-
July	816,068	-	-	-
August	1,292,883	-	-	-
September	1,765,988	-	-	-
<b>YTD</b>	<b>\$ 2,429,486</b>	<b>20.33%</b>	<b>\$ 2,879,472</b>	<b>25.86%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	219,788	-
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 3,099,260	

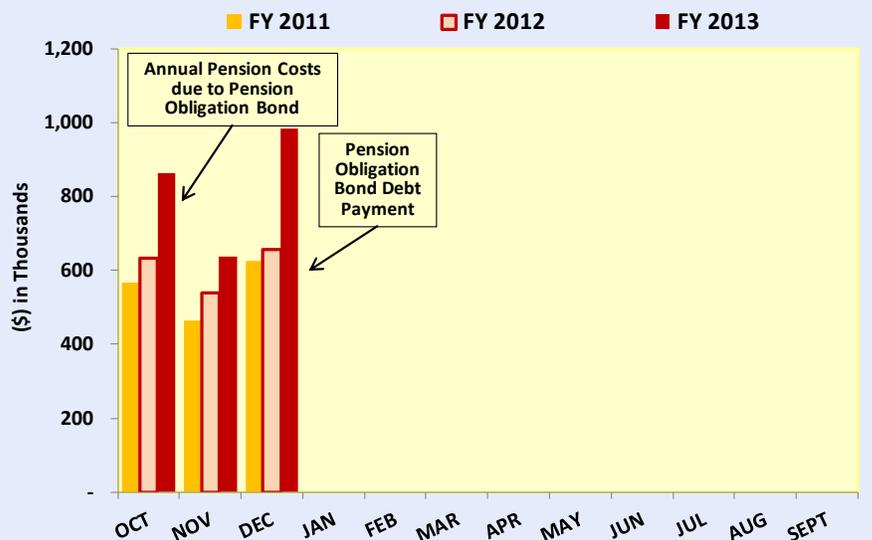


**POSITIVE**

As of December FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$449,986 (18.52%), due to permit activity, which has increased at a rate of 18.3%. Relative to budget/annual amount, the revenues constitute 25.86% of revised budget, versus only 20.33% of actual annual revenue in FY 2012.

## FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	-	-	-
February	476,130	-	-	-
March	457,653	-	-	-
April	707,177	-	-	-
May	459,535	-	-	-
June	604,124	-	-	-
July	732,161	-	-	-
August	442,932	-	-	-
September	538,787	-	-	-
<b>YTD</b>	<b>\$ 1,830,371</b>	<b>26.24%</b>	<b>\$ 2,483,579</b>	<b>30.56%</b>
Total FY 2012	\$ 6,976,043			



**NEGATIVE**

Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$653,208 (35.69%).<sup>2</sup> Relative to budget/annual amount, the expenditures constitute 30.56% of revised budget, versus only 26.24% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

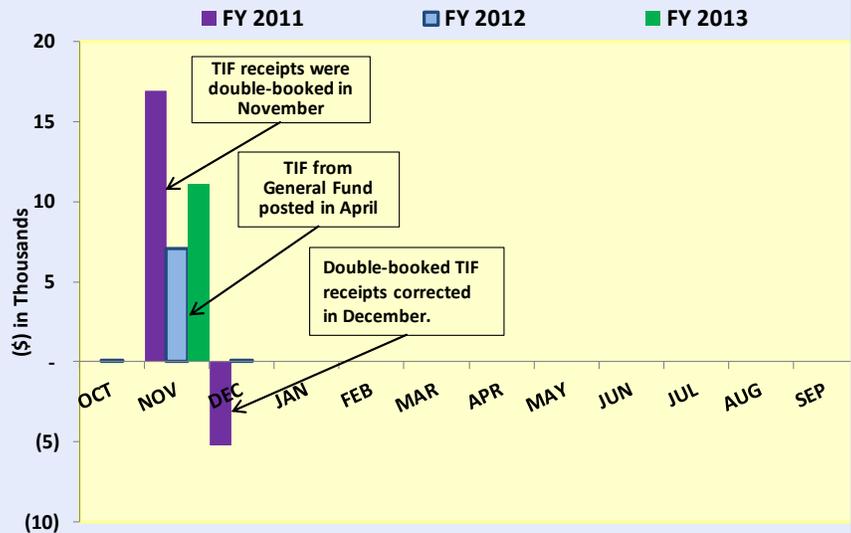
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

# CRA FUND PERFORMANCE

POSITIVE\*

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

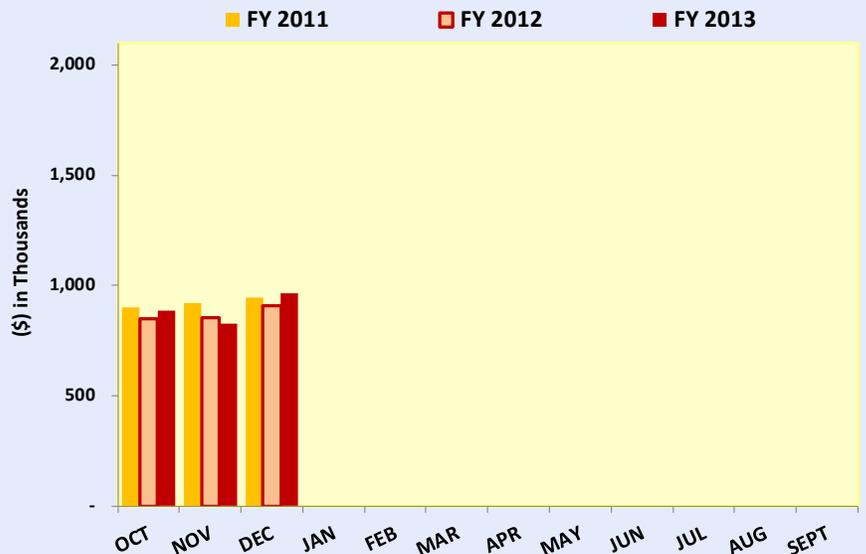
Month	% of FY 2012		% of FY 2013	
	Actual	Actual	Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	-	-	-
February	45,060	-	-	-
March	45,060	-	-	-
April	3,880,964	-	-	-
May	45,060	-	-	-
June	45,060	-	-	-
July	45,060	-	-	-
August	45,060	-	-	-
September	71,488	-	-	-
<b>YTD</b>	<b>\$ 7,138,035</b>	<b>62.58%</b>	<b>\$ 11,118,482</b>	<b>98.75%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	138,981	-
Total FY 2012	\$ 11,405,954		Total Ytd FY 2013 \$ 11,257,463	



**POSITIVE** As of December FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were higher than those for FY 2012 by \$3,980,447 (55.76%), which was primarily due to the timing of posting the FY 2012 Tax Increment Financing (TIF) from the General Fund. Relative to budget/annual amount, the revenues constitute 98.75% of revised budget, versus only 62.58% of actual annual revenue in FY 2012.

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of FY 2012		% of FY 2013	
	Actual	Actual	Actual	Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	-	-	-
February	857,728	-	-	-
March	847,920	-	-	-
April	889,625	-	-	-
May	972,497	-	-	-
June	949,544	-	-	-
July	931,589	-	-	-
August	972,273	-	-	-
September	921,010	-	-	-
<b>YTD</b>	<b>\$ 2,610,095</b>	<b>23.98%</b>	<b>\$ 2,674,141</b>	<b>23.75%</b>
Total FY 2012	\$ 10,882,880			



**NEUTRAL** The Community Redevelopment Agency Fund expenditures year-to-date were higher than those for FY 2012 by \$64,047 (2.45%). In addition, relative to budget/annual amount, the expenditures constitute only 23.75% of revised budget, versus 23.98% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

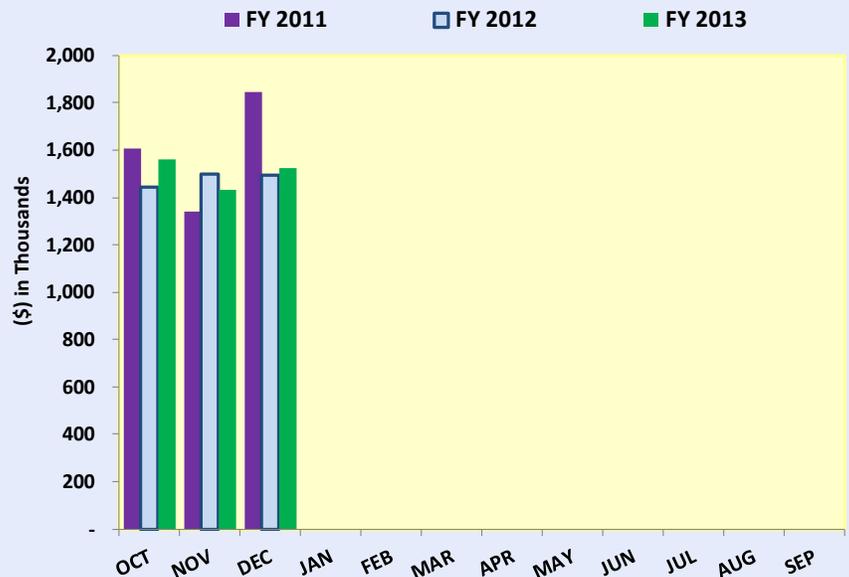
<sup>1</sup>The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

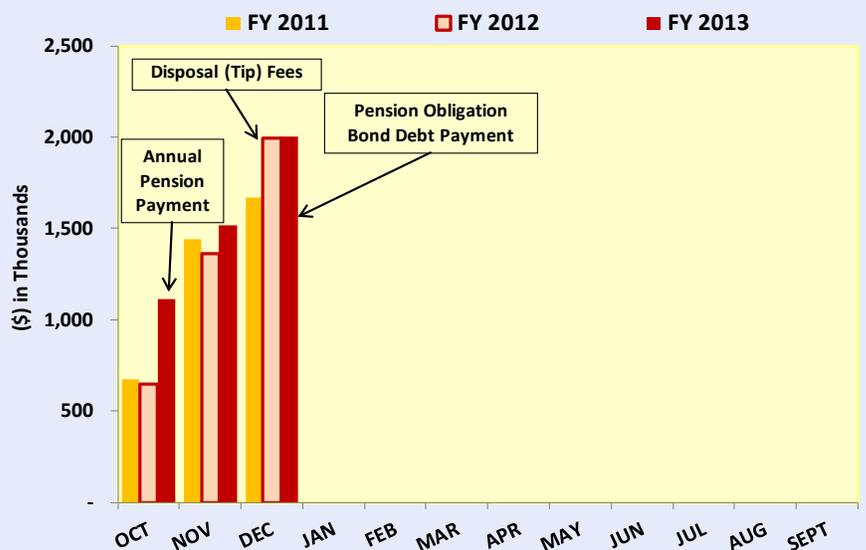
Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		Revised Budget	FY 2013 Actual
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%		
November	1,498,750	7.94%	1,430,586	6.85%		
December	1,492,291	7.90%	1,525,195	7.30%		
January	1,487,851		-			
February	1,314,659		-			
March	1,980,085		-			
April	1,482,312		-			
May	1,563,304		-			
June	1,708,170		-			
July	1,428,664		-			
August	1,531,399		-			
September	1,948,869		-			
<b>YTD</b>	<b>\$ 4,433,934</b>	<b>23.49%</b>	<b>\$ 4,518,015</b>	<b>21.62%</b>		
Appropriated Fund Balance <sup>1</sup>	-		1,768,911			
Total FY 2012	\$ 18,879,248		Total Ytd FY 2013	\$ 6,286,926		



**POSITIVE** As of December FY 2013, the Sanitation Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$84,081 (1.90%). Relative to budget/annual amount, the revenues constitute only 21.62% of revised budget, versus 23.49% of actual annual revenue in FY 2012.

## FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		Revised Budget	FY 2013 Actual
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%		
November	1,359,744	7.20%	1,516,531	7.26%		
December	1,995,719	10.56%	2,005,731	9.60%		
January	1,290,393		-			
February	1,742,895		-			
March	958,027		-			
April	1,833,674		-			
May	1,259,488		-			
June	1,683,582		-			
July	1,852,400		-			
August	1,162,316		-			
September	3,106,454		-			
<b>YTD</b>	<b>\$ 4,003,865</b>	<b>21.19%</b>	<b>\$ 4,637,029</b>	<b>22.19%</b>		
Total FY 2012	\$ 18,893,094					



**NEGATIVE** Consistent with increased revenues, the Sanitation Fund expenditures year-to-date continue to trend higher than those for FY 2012 by \$633,164 (15.81%), primarily due to the annual pension payment made in the month of October.<sup>2</sup> In addition, relative to budget/annual amount, the expenditures constitute 22.19% of revised budget, versus only 21.19% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$1,768,911 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

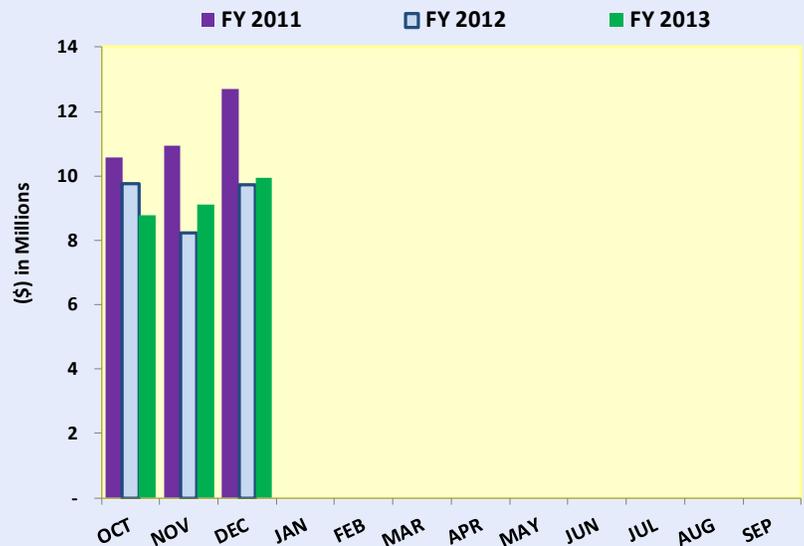
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

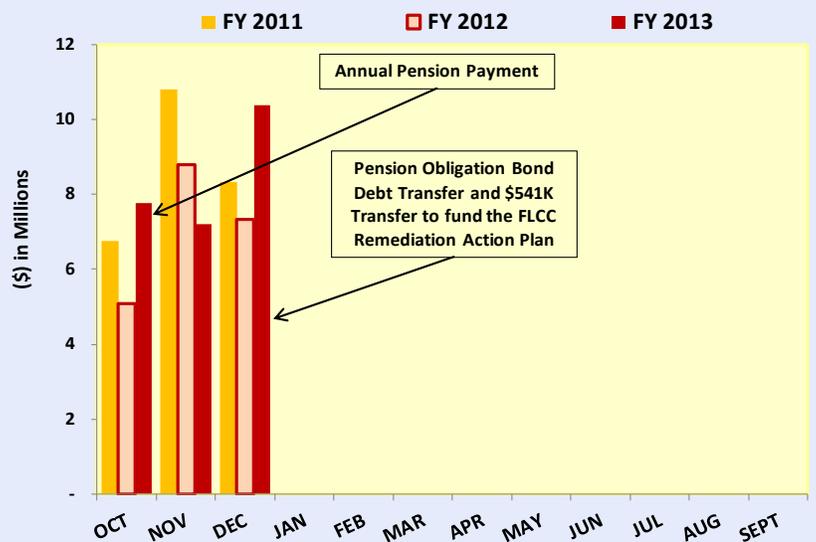
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	6.82%	\$ 8,795,234	5.56%
November	8,224,158	5.75%	9,111,786	5.76%
December	9,727,512	6.80%	9,939,511	6.29%
January	13,821,468	-	-	-
February	6,030,719	-	-	-
March	24,998,961	-	-	-
April	11,734,223	-	-	-
May	12,259,550	-	-	-
June	12,148,014	-	-	-
July	11,632,292	-	-	-
August	12,258,185	-	-	-
September	10,404,480	-	-	-
<b>YTD</b>	<b>\$ 27,709,963</b>	<b>19.38%</b>	<b>\$ 27,846,530</b>	<b>17.61%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	8,073,958	-
Total FY 2012	\$ 142,997,855	Total Ytd FY 2013	\$ 35,920,488	



**POSITIVE** As of December FY 2013, the Water & Sewer Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$136,567 (0.49%). Relative to budget/annual amount, the revenues constitute only 17.61% of revised budget, versus 19.38% of actual annual revenue in FY 2012.

## FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	3.50%	\$ 7,766,253	5.51%
November	8,802,549	6.05%	7,193,719	5.11%
December	7,319,924	5.03%	10,371,010	7.36%
January	6,921,369	-	-	-
February	19,377,055	-	-	-
March	21,160,276	-	-	-
April	9,432,863	-	-	-
May	16,578,613	-	-	-
June	9,404,928	-	-	-
July	6,265,793	-	-	-
August	22,964,262	-	-	-
September	12,189,570	-	-	-
<b>YTD</b>	<b>\$ 21,212,344</b>	<b>14.58%</b>	<b>\$ 25,330,982</b>	<b>17.98%</b>
Total FY 2012	\$ 145,507,072			



**NEGATIVE** Consistent with increased revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$4,118,638 (19.42%), primarily due to the annual pension payment being made in October. Relative to budget/annual amount, the expenditures constitute 17.98% of revised budget, versus only 14.58% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

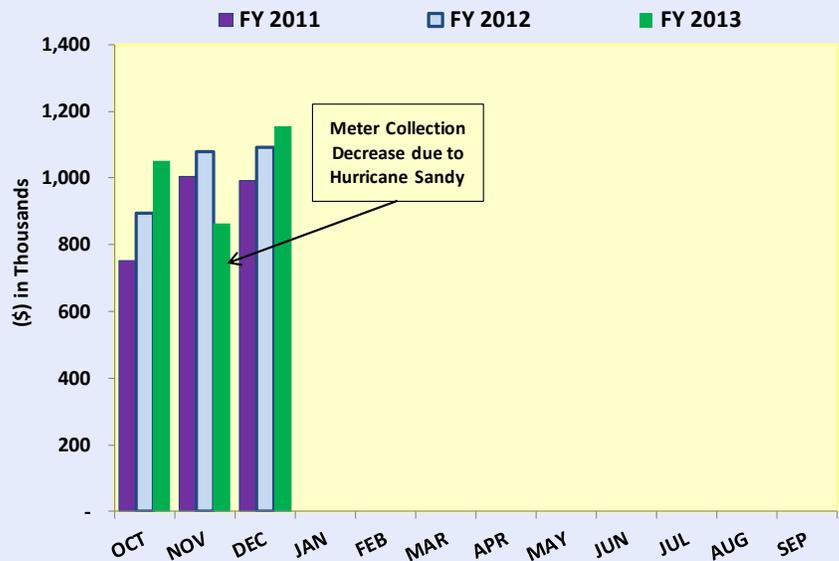
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$8,073,958 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

# PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.48%
November	1,078,604	8.26%	862,642	4.50%
December	1,092,538	8.37%	1,155,277	6.03%
January	1,216,715	-	-	-
February	1,096,732	-	-	-
March	1,315,650	-	-	-
April	1,226,228	-	-	-
May	1,138,449	-	-	-
June	786,875	-	-	-
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
<b>YTD</b>	<b>\$ 3,066,370</b>	<b>23.49%</b>	<b>\$ 3,067,770</b>	<b>16.02%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	5,313,557	-
Total FY 2012	\$ 13,054,599	Total Ytd FY 2013	\$ 8,381,327	

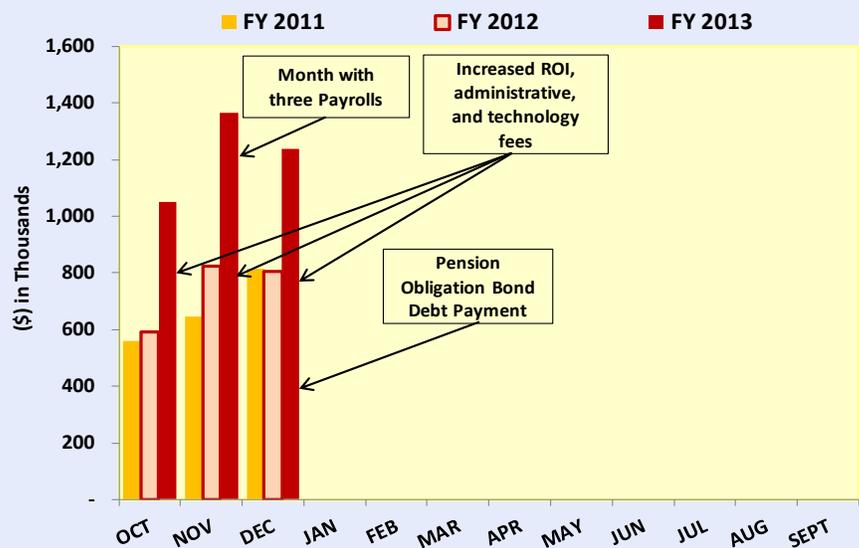


**POSITIVE**

As of December FY 2013, the Parking Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$1,400 (0.05%). In addition, relative to budget/annual amount, the revenues constitute only 16.02% of revised budget, versus 23.49% of actual annual revenue in FY 2012.

## FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.52%	\$ 1,051,475	5.49%
November	825,871	6.30%	1,365,095	7.13%
December	804,056	6.13%	1,239,497	6.47%
January	943,889	-	-	-
February	714,976	-	-	-
March	953,145	-	-	-
April	1,039,912	-	-	-
May	988,619	-	-	-
June	778,805	-	-	-
July	840,310	-	-	-
August	703,414	-	-	-
September	3,920,805	-	-	-
<b>YTD</b>	<b>\$ 2,222,746</b>	<b>16.96%</b>	<b>\$ 3,656,067</b>	<b>19.09%</b>
Total FY 2012	\$ 13,106,621			



**NEGATIVE**

Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$1,433,322 (64.48%), primarily due to higher administrative fees and the annual pension payment made in the month of October.<sup>2</sup> In addition, relative to budget/annual amount, the expenditures constitute 19.09% of revised budget, versus only 16.96% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$5,313,557 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

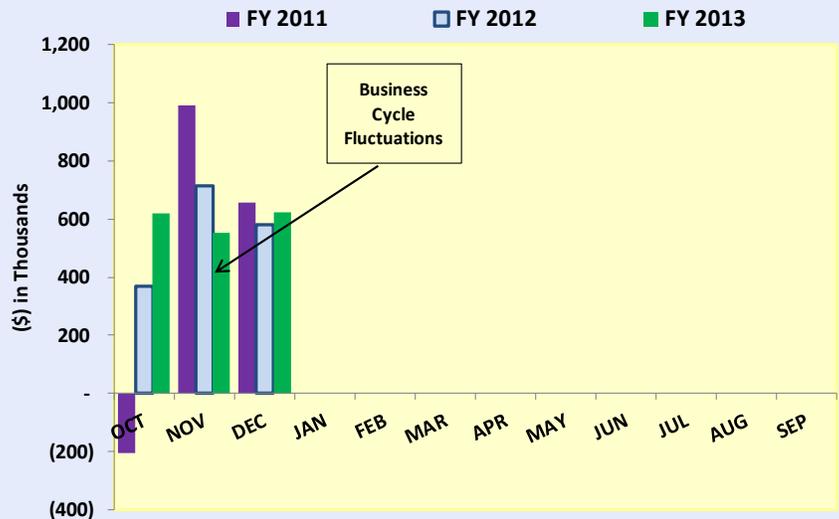
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

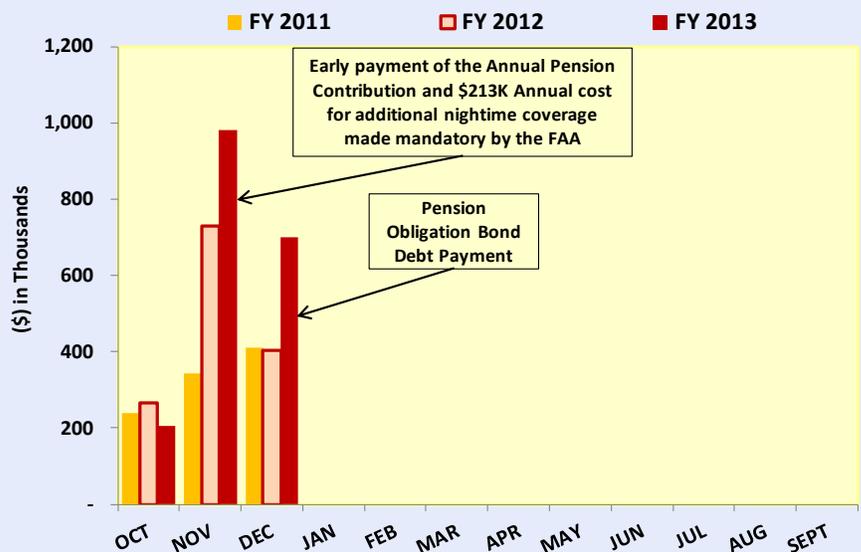
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	5.85%
November	713,136	8.33%	551,865	5.22%
December	579,176	6.77%	623,756	5.90%
January	562,057	-	-	-
February	770,518	-	-	-
March	540,693	-	-	-
April	755,403	-	-	-
May	662,139	-	-	-
June	539,072	-	-	-
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
<b>YTD</b>	<b>\$ 1,662,849</b>	<b>19.43%</b>	<b>\$ 1,793,998</b>	<b>16.98%</b>
Appropriated Fund Balance <sup>1</sup>	-		3,581,076	
Total FY 2012	\$ 8,556,857		Total Ytd FY 2013	\$ 5,375,074



**POSITIVE** As of December FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$131,149 (7.89%) primarily due to fluctuations in rental income. In addition, relative to budget/annual amount, the revenues constitute only 16.98% of revised budget, versus 19.43% of actual annual revenue in FY 2012.

## FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	1.94%
November	730,253	9.81%	980,564	9.28%
December	403,201	5.42%	701,116	6.64%
January	467,428	-	-	-
February	336,764	-	-	-
March	772,831	-	-	-
April	341,073	-	-	-
May	395,960	-	-	-
June	486,686	-	-	-
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
<b>YTD</b>	<b>\$ 1,398,992</b>	<b>18.79%</b>	<b>\$ 1,887,143</b>	<b>17.86%</b>
Total FY 2012	\$ 7,445,003			



**NEGATIVE** Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$488,151 (34.89%), primarily due to the annual pension payment.<sup>2</sup> Relative to budget/annual amount, the expenditures constitute only 17.86% of revised budget, versus 18.79% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$3,581,076 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

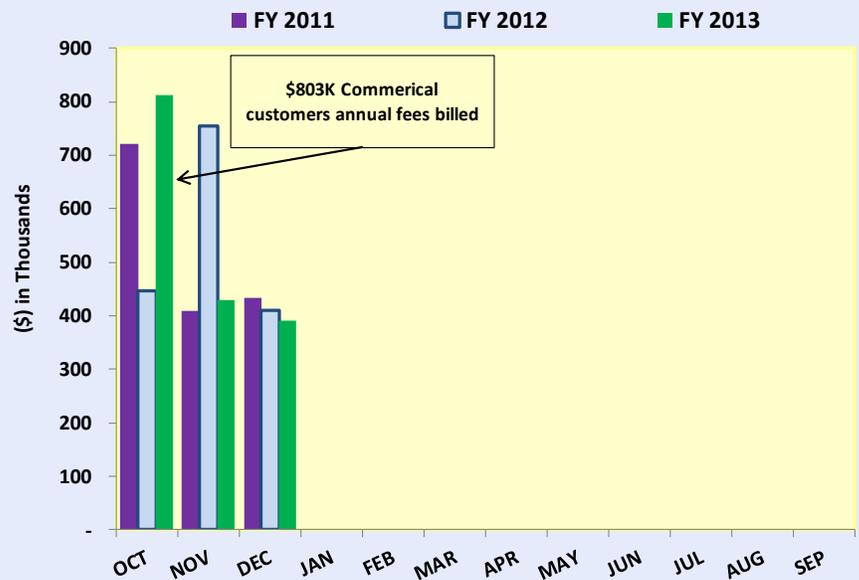
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2013 STORMWATER (470) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	7.22%
November	754,655	13.27%	429,075	3.81%
December	410,026	7.21%	391,721	3.48%
January	413,123	-	-	-
February	424,898	-	-	-
March	418,555	-	-	-
April	445,688	-	-	-
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
<b>YTD</b>	<b>\$ 1,610,678</b>	<b>28.33%</b>	<b>\$ 1,632,997</b>	<b>14.52%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	3,319,979	-
Total FY 2012	\$ 5,685,988	Total Ytd FY 2013	\$ 4,952,976	

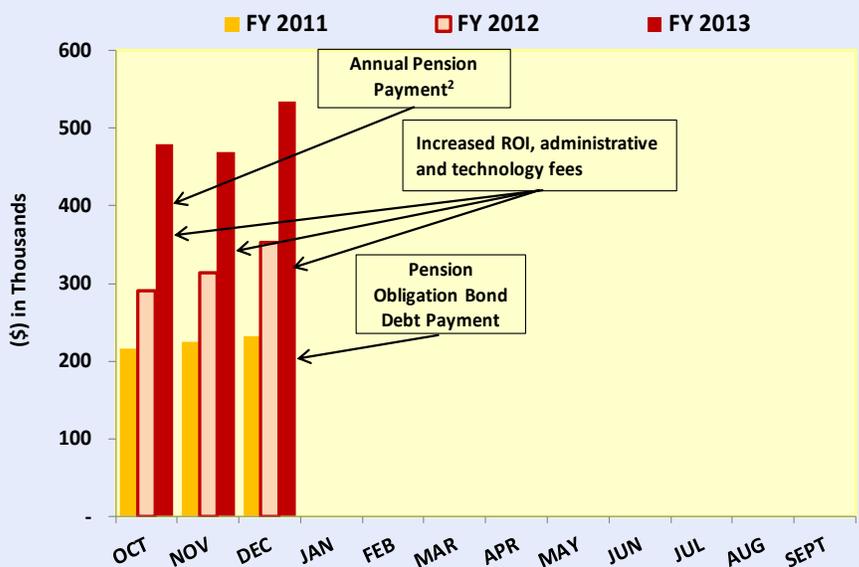


**POSITIVE**

As of December FY 2013, the Stormwater Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$22,319 (1.39%), due to an increase in stormwater fees billed. Relative to budget/annual amount, the revenues constitute only 14.52% of revised budget, versus 28.33% of actual annual revenue in FY 2012.

## FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	4.26%
November	313,248	6.16%	469,789	4.18%
December	353,498	6.96%	534,181	4.75%
January	355,546	-	-	-
February	461,780	-	-	-
March	628,832	-	-	-
April	335,847	-	-	-
May	314,300	-	-	-
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
<b>YTD</b>	<b>\$ 957,620</b>	<b>18.84%</b>	<b>\$ 1,483,159</b>	<b>13.19%</b>
Total FY 2012	\$ 5,081,970			



**NEGATIVE**

Consistent with increased revenues, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$525,539 (54.88%). In addition, relative to budget/annual amount, the expenditures constitute only 13.19% of revised budget, versus 18.84% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$3,319,979 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

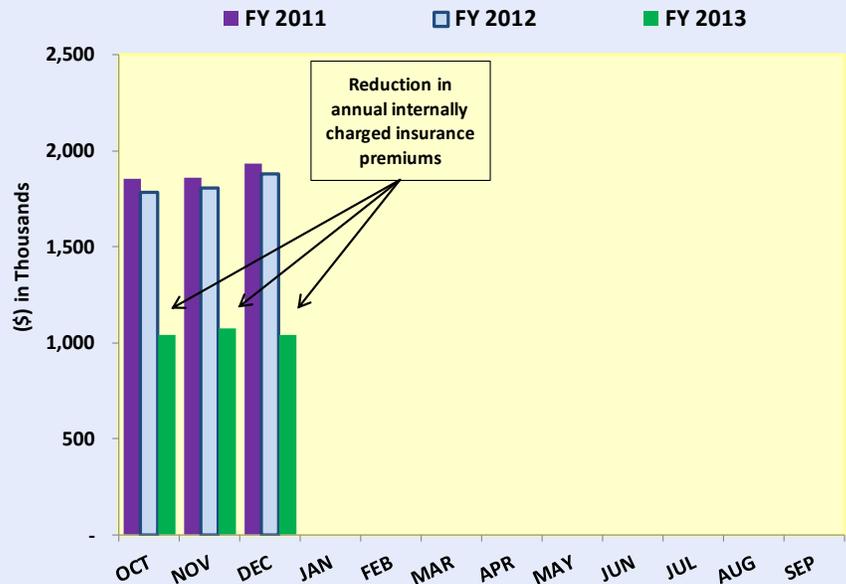
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

# CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

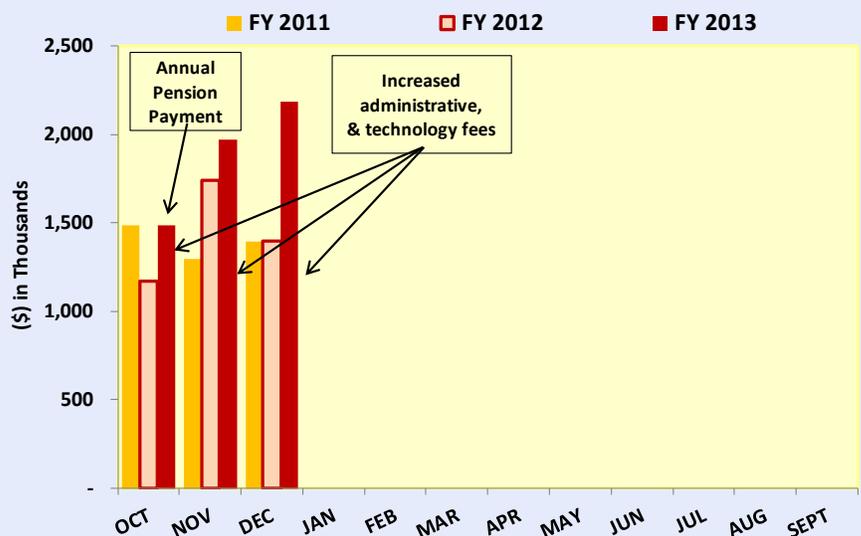
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	-	-	-
February	1,808,936	-	-	-
March	1,812,205	-	-	-
April	1,891,349	-	-	-
May	1,790,802	-	-	-
June	548,105	-	-	-
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
<b>YTD</b>	<b>\$ 5,475,421</b>	<b>27.11%</b>	<b>\$ 3,164,148</b>	<b>13.27%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	11,122,796	-
Total FY 2012	\$ 20,195,081	Total Ytd FY 2013	\$ 14,286,944	



**NEGATIVE** As of December FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$2,311,273 (42.21%). However, relative to budget/annual amount, the revenues constitute only 13.27% of revised budget, versus 27.11% of actual annual revenue in FY 2012.

## FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	-	-	-
February	1,326,283	-	-	-
March	1,300,490	-	-	-
April	3,852,906	-	-	-
May	1,862,385	-	-	-
June	407,970	-	-	-
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
<b>YTD</b>	<b>\$ 4,308,297</b>	<b>23.37%</b>	<b>\$ 5,644,610</b>	<b>23.68%</b>
Total FY 2012	\$ 18,431,415			



**NEGATIVE** Consistent with increased revenues, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$1,336,313 (31.02%), due to higher administrative fees.<sup>2</sup> Relative to budget/annual amount, the expenditures constitute 23.68% of revised budget, versus only 23.37% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$11,122,796 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

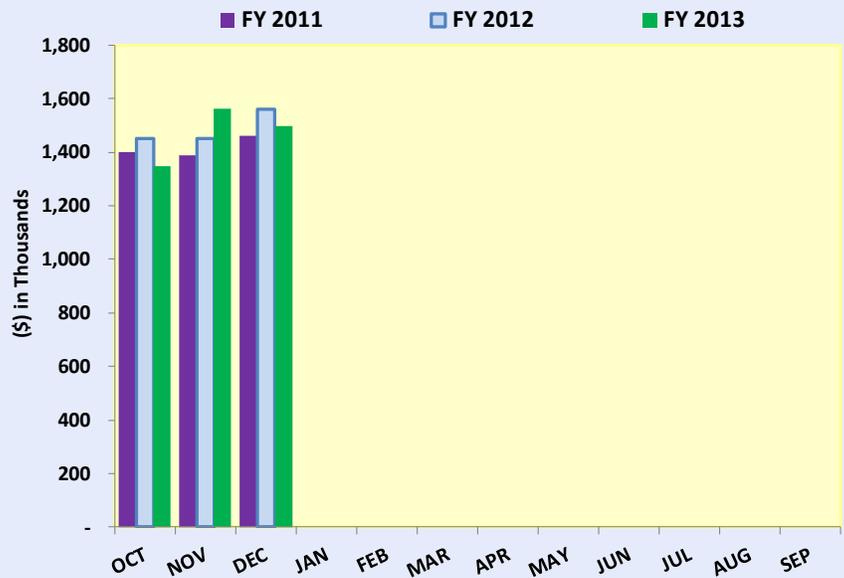
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

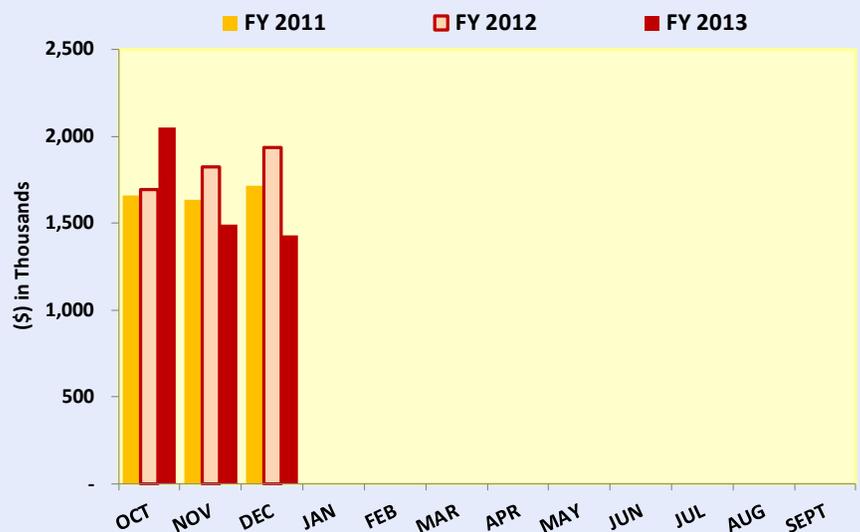
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	-	-	-
February	1,451,471	-	-	-
March	1,696,880	-	-	-
April	1,458,685	-	-	-
May	1,559,076	-	-	-
June	1,708,889	-	-	-
July	1,356,989	-	-	-
August	1,538,895	-	-	-
September	1,723,971	-	-	-
<b>YTD</b>	<b>\$ 4,463,118</b>	<b>24.46%</b>	<b>\$ 4,412,715</b>	<b>22.29%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	2,585,427	-
Total FY 2012	\$ 18,243,391		Total Ytd FY 2013 \$ 6,998,142	



**NEUTRAL** As of December FY 2013, the Self-Insured Health Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$50,403 (1.13%). Relative to budget/annual amount, the revenues constitute only 22.29% of revised budget, versus 24.46% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	-	-	-
February	1,886,053	-	-	-
March	1,770,465	-	-	-
April	2,232,160	-	-	-
May	1,888,513	-	-	-
June	1,807,352	-	-	-
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
<b>YTD</b>	<b>\$ 5,457,619</b>	<b>23.86%</b>	<b>\$ 4,971,189</b>	<b>25.11%</b>
Total FY 2012	\$ 22,873,264			



**POSITIVE** As of December FY 2013, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$486,430 (8.91%). In addition, relative to budget/annual amount, the expenditures constitute 25.11% of revised budget, versus only 23.86% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

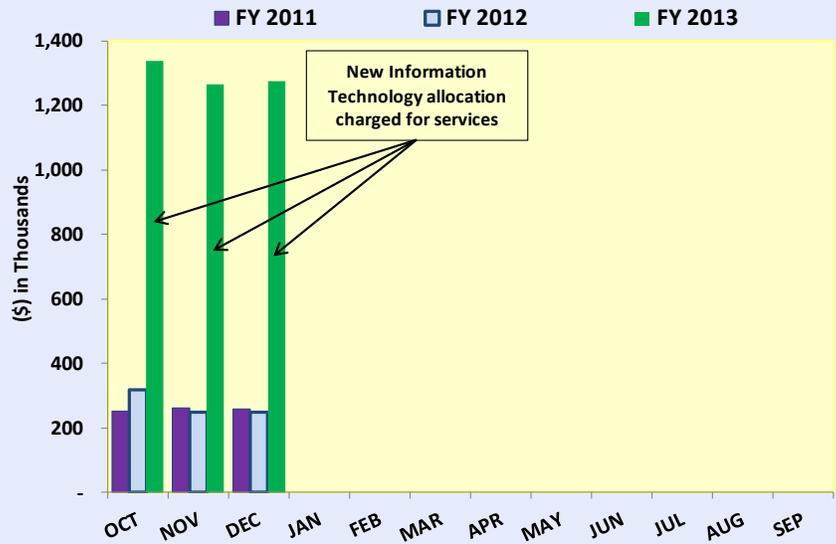
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$2,585,427 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

# CENTRAL SERVICES FUND PERFORMANCE

**NEGATIVE\***

## FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

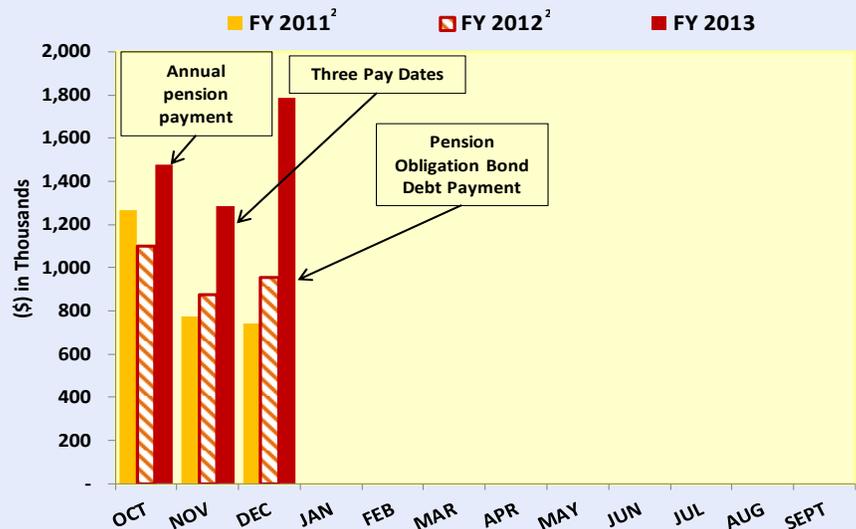
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.39%
November	249,853	7.82%	1,265,542	7.94%
December	248,451	7.77%	1,274,852	8.00%
January	276,851	-	-	-
February	253,627	-	-	-
March	227,768	-	-	-
April	269,359	-	-	-
May	264,114	-	-	-
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
<b>YTD</b>	<b>\$ 816,820</b>	<b>25.56%</b>	<b>\$ 3,878,008</b>	<b>24.32%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	422,251	-
Total FY 2012	\$ 3,196,134	Total Ytd FY 2013	\$ 4,300,259	



**POSITIVE** As of December FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$3,061,188 (374.77%). This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to budget/annual amount, the revenues constitute only 24.32% of revised budget, versus 25.56% of actual annual revenue in FY 2012.

## FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 <sup>2</sup> Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.26%
November	875,019	8.22%	1,283,144	8.05%
December	952,302	8.95%	1,788,933	11.22%
January	918,220	-	-	-
February	678,058	-	-	-
March	654,081	-	-	-
April	1,211,861	-	-	-
May	557,318	-	-	-
June	748,993	-	-	-
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
<b>YTD</b>	<b>\$ 2,924,108</b>	<b>27.48%</b>	<b>\$ 4,548,312</b>	<b>28.52%</b>
Total FY 2012	\$ 10,639,915			



**NEGATIVE** The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$1,624,204 (55.55%), primarily due to the timing of the pension payment, three pay dates in the month of November, and the transfer for the Pension Obligation Bond debt payment. In addition, relative to budget/annual amount, the expenditures constitute 28.52% of revised budget, versus only 27.48% of actual annual expenditures in FY 2012.<sup>2</sup> Overall, the fund's expenditures are exceeding revenues resulting in an unfavorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$422,251 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

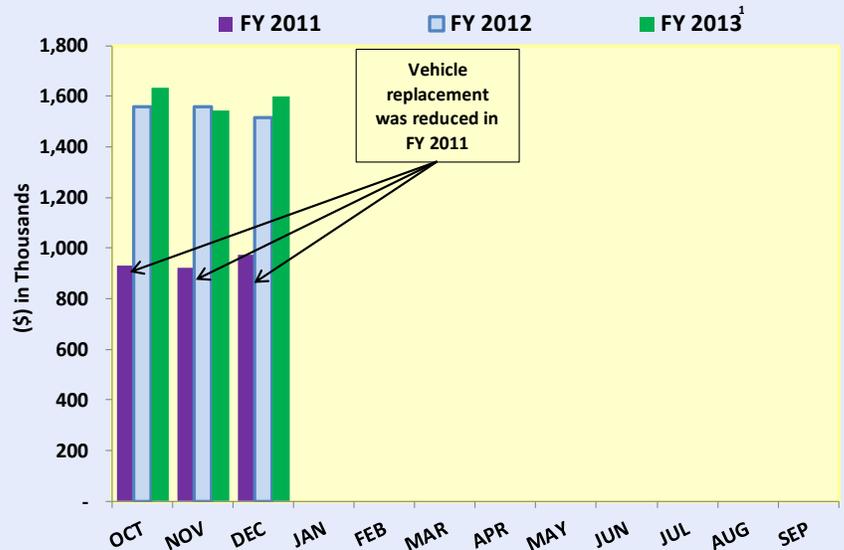
<sup>2</sup>The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

# VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

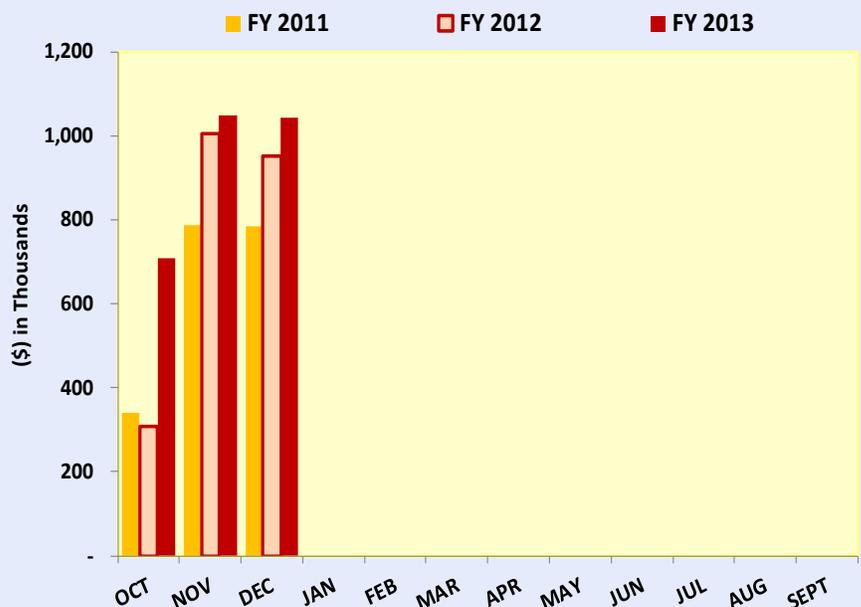
Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		FY 2012 Actual	Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%		
November	1,559,626	6.25%	1,543,694	7.53%		
December	1,515,701	6.08%	1,598,959	7.80%		
January	1,546,354		-			
February	1,598,079		-			
March	1,841,409		-			
April	1,627,679		-			
May	1,645,973		-			
June	1,557,592		-			
July	1,547,520		-			
August	1,624,056		-			
September	2,005,756		-			
<b>YTD</b>	<b>\$ 4,633,013</b>	<b>18.58%</b>	<b>\$ 4,776,746</b>	<b>23.31%</b>		
Appropriated Fund Balance <sup>2</sup>	5,307,433		2,144,893			
Total FY 2012	\$ 24,934,863		Total Ytd FY 2013	\$ 6,921,639		



**POSITIVE** As of December FY 2013, the Vehicle Rental Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$143,733 (3.10%). Relative to budget/annual amount, the revenues constitute 23.31% of revised budget, versus only 18.58% of actual annual revenue collected in FY 2012.

## FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual	FY 2013 Actual		FY 2012 Actual	Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%		
November	1,005,913	3.99%	1,047,925	5.15%		
December	950,594	3.77%	1,043,476	5.13%		
January	955,082		-			
February	1,977,902		-			
March	2,566,199		-			
April	984,942		-			
May	1,953,365		-			
June	1,223,673		-			
July	1,886,956		-			
August	9,190,794		-			
September	2,235,744		-			
<b>YTD</b>	<b>\$ 2,264,751</b>	<b>8.97%</b>	<b>\$ 2,799,875</b>	<b>13.75%</b>		
Total FY 2012	\$ 25,239,407					



**NEGATIVE** Consistent with increased revenues, the Vehicle Rental Fund expenditures year-to-date were higher than those for FY 2012 by \$535,124 (23.63%). Relative to budget/annual amount, the expenditures constitute 13.75% of revised budget, versus only 8.97% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

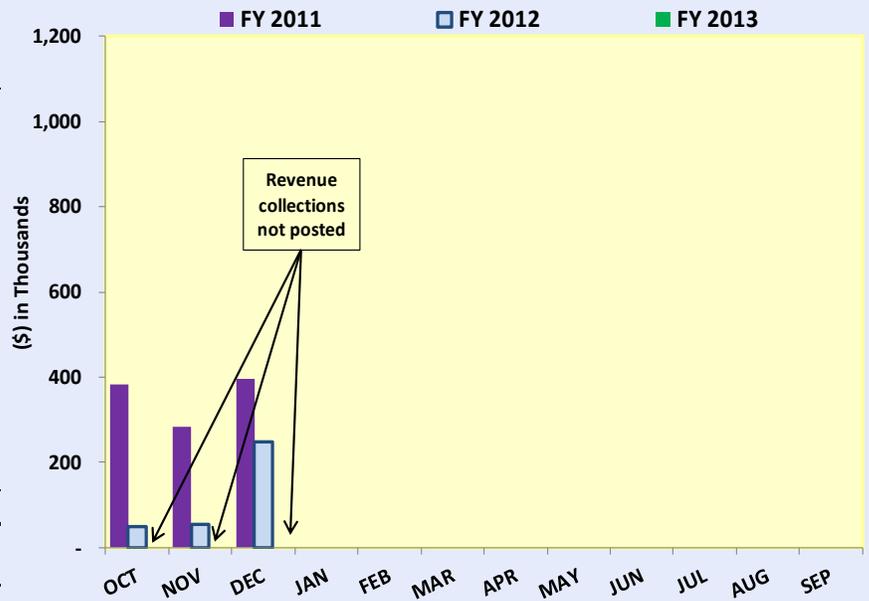
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$5,307,433 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances \$2,144,893 in FY 2013.

# CEMETERY PERPETUAL FUND PERFORMANCE

NEUTRAL\*

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

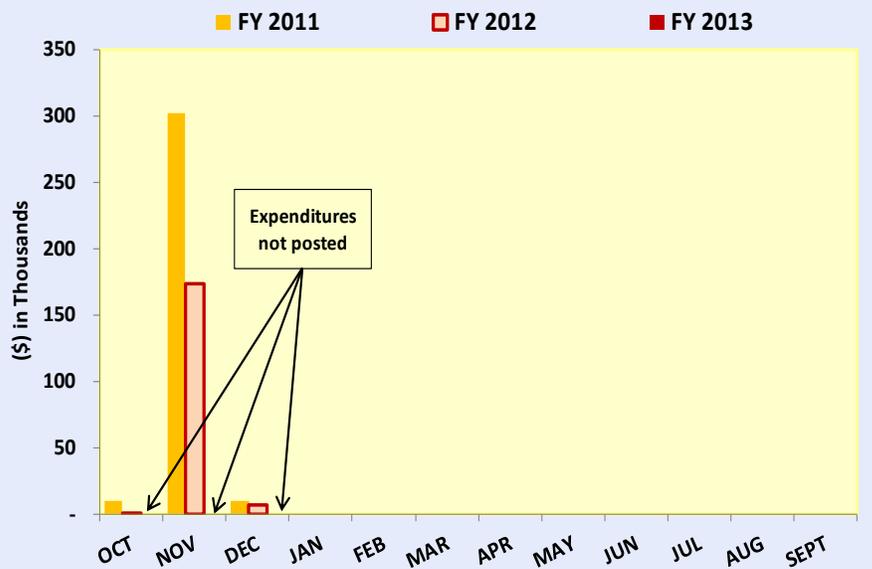
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	-	-	-
February	-	-	-	-
March	113,732	-	-	-
April	103,363	-	-	-
May	141,697	-	-	-
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
<b>YTD</b>	<b>\$ 350,616</b>	<b>8.46%</b>	<b>\$ -</b>	<b>0.00%</b>
<i>Total</i>				
FY 2012	\$ 4,145,499			



**NEUTRAL** As of December FY 2013, there were no Cemetery Perpetual Care Fund revenue collections posted.

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	-	-	-
February	-	-	-	-
March	12,615	-	-	-
April	230,087	-	-	-
May	6,938	-	-	-
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
<b>YTD</b>	<b>\$ 180,067</b>	<b>21.92%</b>	<b>\$ -</b>	<b>0.00%</b>
<i>Total</i>				
FY 2012	\$ 821,294			



**NEUTRAL** As of December FY 2013, there were no Cemetery Perpetual Care Fund expenditures posted.

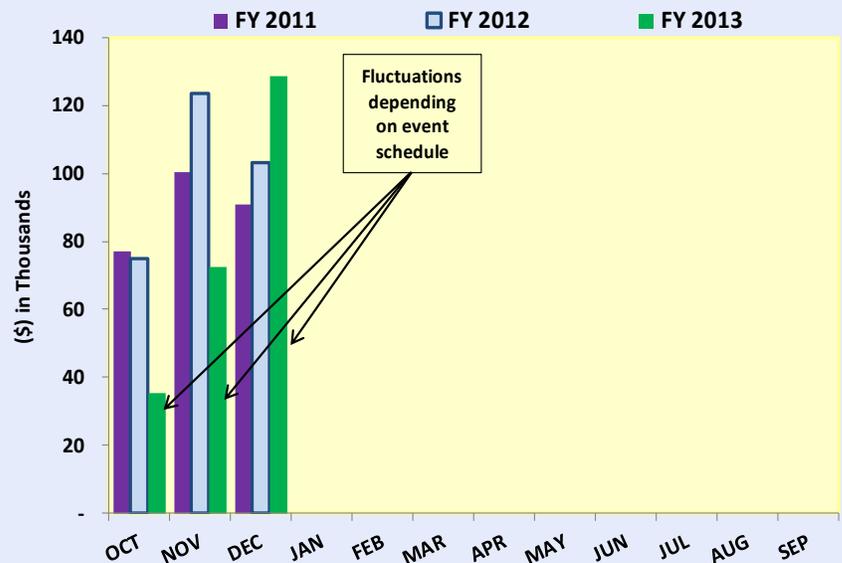
\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.

# ARTS & SCIENCE FUND PERFORMANCE

POSITIVE\*

## FY 2013 ARTS & SCIENCE DISTRICT GARAGE FUND (643) REVENUES VS. FY 2012

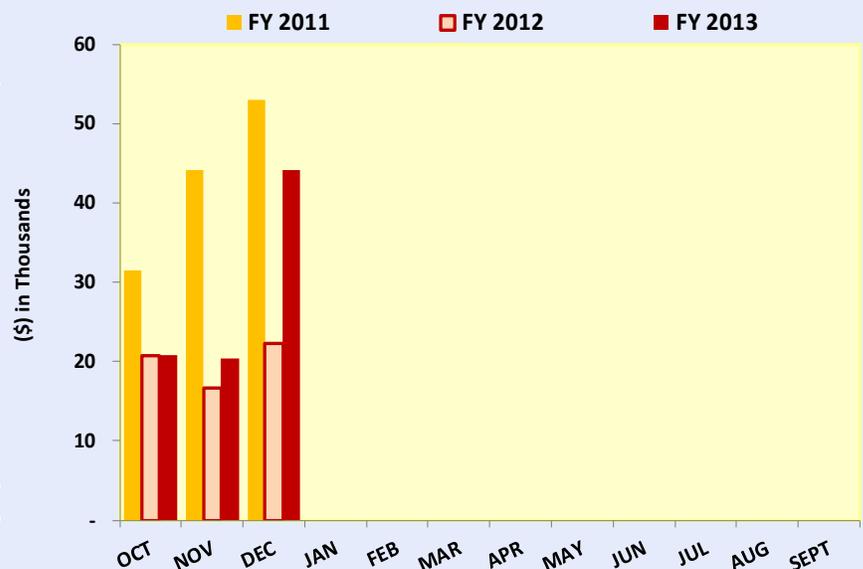
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 74,856	6.47%	\$ 35,218	2.43%
November	123,526	10.67%	72,354	4.99%
December	103,173	8.91%	128,721	8.87%
January	193,579	-	-	-
February	109,595	-	-	-
March	160,654	-	-	-
April	102,529	-	-	-
May	50,396	-	-	-
June	69,120	-	-	-
July	102,902	-	-	-
August	38,830	-	-	-
September	28,185	-	-	-
<b>YTD</b>	<b>\$ 301,555</b>	<b>26.06%</b>	<b>\$ 236,293</b>	<b>16.28%</b>
<i>Total</i>				
FY 2012	\$ 1,157,346			



**NEGATIVE** As of December FY 2013, the Arts & Science District Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$65,262 (21.64%). However, relative to budget/annual amount, the revenues constitute only 16.28% of revised budget, versus 26.06% of actual annual revenue in FY 2012. The Arts & Science District has on-going fluctuations in revenue depending on the event schedule.

## FY 2013 ARTS & SCIENCE DISTRICT FUND (643) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 20,783	1.80%	\$ 20,831	1.44%
November	16,599	1.43%	20,327	1.40%
December	22,310	1.93%	44,125	3.04%
January	91,693	-	-	-
February	16,214	-	-	-
March	17,276	-	-	-
April	601,980	-	-	-
May	93,382	-	-	-
June	53,795	-	-	-
July	64,368	-	-	-
August	99,608	-	-	-
September	59,337	-	-	-
<b>YTD</b>	<b>\$ 59,692</b>	<b>5.16%</b>	<b>\$ 85,282</b>	<b>5.88%</b>
<i>Total</i>				
FY 2012	\$ 1,157,346			



**NEGATIVE** As of December FY 2013, the Arts & Science District Fund expenditures year-to-date were higher than those for FY 2012 by \$25,590 (42.87%). Relative to budget/annual amount, the expenditures constitute 5.88% of revised budget, versus only 5.16% of actual annual expenditures in FY 2012. Overall, revenues are exceeding expenditures in the Arts & Science District Fund, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures, as of December 31, 2012.